

FORTUNESWELL CANCER TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity no: 1073300

E d w a r d s & K e e p i n g

Chartered Accountants

FORTUNESWELL CANCER TRUST

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FORTUNESWELL CANCER TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name Fortuneswell Cancer Trust

Charity registration number 1073300

Registered address 21 Back Lane
Cerne Abbas
Dorset
DT2 7JW

Committee of management

Chairman	Dr D Evans
Honorary Secretary	Ms C Beasley
Honorary Treasurer	Mrs E A Williams

Custodian trustees	Mr L Collins
	Mr P Ryan
	Mrs P Corbin

Independent examiner I M Carrington MA FCA
Edwards and Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset DT1 1HA

Bankers Lloyds Bank PLC
3 South Street
Wareham
Dorset BH20 4LX

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

FORTUNESWELL CANCER TRUST

COMMITTEE OF MANAGEMENT REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Committee presents its report and the accounts for the year ended 31 March 2021. The Committee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity. The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities for the public benefit

The Trust's objects are to relieve the suffering of cancer patients in particular, but not exclusively by the following:-

- (i) Research, training and education at the Fortuneswell Chemotherapy Unit based at Dorset County Hospital.
- (ii) Research, training and education in support of the management of cancer.
- (iii) Assisting with the provision of measures for the cure and welfare of cancer patients.

The Trust's activities include funding improvements to the Fortuneswell Cancer Ward and Outpatients Chemotherapy Unit at Dorset County Hospital, supporting opportunities for providing treatment in locations nearer to patients' homes, funding projects which help cancer patients and providing financial assistance to nurses and medical staff for training to provide better management of patients with cancer. The Committee confirms it has given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements, performance and financial review

The Trust exists to relieve the suffering of cancer patients in West Dorset. In particular, but not exclusively, by working with the Dorset County Hospital.

Unfortunately, with the arrival of the Covid 19 pandemic, lockdowns, and the need to keep patients and staff safe, several projects have been put on hold. Our ability to fundraise has halted, however our outgoings have also reduced as a consequence of the virus:-

- We have been unable to continue with the provision of newspapers for the Fortuneswell and Robert White Outpatients' Units, and during the first lockdown our Reflexologists were unable to enter the hospital. However, they were subsequently able to resume a limited service.
- We supplied a scalp cooler (a device to reduce hair loss) for chemotherapy patients at a cost of £9,500.
- Staff welfare has been at the forefront of minds during the pandemic and we have therefore begun to supply a regular donation of fruit to boost their morale and hand cream to ameliorate the ravages of powerful hand sanitiser.

The Trust hopes that with better times ahead, the new phase of development of the cancer unit in the hospital will begin. This will take advantage of the added space in the Fortuneswell Chemotherapy Unit and will allow for expansion, development and enhancement of the unit- all benefits of the £100,000 we have already contributed.

In the new financial year, we have promised a donation of £15,313 for a skin cancer genetics study.

We have also allocated funds to purchase an Endo-Bronchial Ultrasound machine to enable the diagnosis of lung cancer locally, thereby reducing waiting times.

Further projects include:

- The improvement of pharmacy facilities associated with the refurbishment, which will allow chemotherapy patients to have their prescription dispensed with the minimum of delay in a safe environment.
- A new "Chemotherapy at Home" service to be established. This will reduce the long journeys some patients have to make, improving patients' wellbeing and reducing any associated stress.

Structure, governance and management

Fortuneswell Cancer Trust was created by a deed of trust dated 1 December 1998 and was registered as a charity with the Charity Commission on 13 January 1999.

The property of the Trust is held by the custodian trustees consisting of not less than two and not more than four in number. They are ex officio members of the Committee which nominates their replacements. In addition to the trustees, the Trust is administered by a Committee consisting of not less than two and not more than ten members, elected by the members or nominated by the Committee.

Approved by the trustees on

and signed on their behalf by

FORTUNESWELL CANCER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTUNESWELL CANCER TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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I M Carrington MA FCA
Edwards and Keeping

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Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

FORTUNESWELL CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Total unrestricted funds 2021 £	Total unrestricted funds 2020 £
Income from:		
Gifts and donations	28,289	52,386
Legacies, bequests and in memoriam donations	66,374	18,136
Fundraising events	-	3,393
Bank interest receivable	214	737
Total income	94,877	74,652
Expenditure on:		
Raising funds	236	1,119
Charitable expenditure		
Donations	50	135
Fortuneswell Unit at Dorset County Hospital	25,151	100,130
Alternative therapy - reflexology	-	21,680
Medical equipment	-	15,000
Patient welfare	-	2,645
Nurses training and travel expenses	-	619
Research funding - Dorset County Hospital various projects	-	53,300
Other expenditure		
Printing and promotional material	65	605
Website	-	106
Office expenses	-	387
Insurance	373	368
Accountancy and independent examination	360	270
General expenses	66	184
Total expenditure	26,301	196,548
Net income/(expenditure) for the year	68,576	(121,896)
Reconciliation of funds		
Funds brought forward	199,707	321,603
Funds carried forward	268,283	199,707

FORTUNESWELL CANCER TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	2021 £	2020 £
Current assets		
Cash at bank and in hand	268,643	199,977
	<u>268,643</u>	<u>199,977</u>
Liabilities		
Creditors: amounts falling due within one year		
Accrual for accountancy fees	(360)	(270)
	<u>268,283</u>	<u>199,707</u>
Net current assets	<u>268,283</u>	<u>199,707</u>
Total net assets	<u><u>268,283</u></u>	<u><u>199,707</u></u>
Funds		
Unrestricted income funds	268,283	199,707
	<u>268,283</u>	<u>199,707</u>
Total funds	<u><u>268,283</u></u>	<u><u>199,707</u></u>

Approved by the trustees on

and signed on their behalf by

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(a) Basis of preparation

Fortuneswell Cancer Trust was established under deed of trust and registered as a charity in England and Wales. The Trust constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Trust has applied Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the Trust and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Income is recognised in the period in which the Trust is entitled to receipt, the amount can be measured with reasonable certainty and it is probable that the income will be received. This includes the related Gift Aid recoverable which is accounted for on an accruals basis. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gifts and donations received for the general purposes of the Trust are included as unrestricted funds. Any gifts and donations received for specific appeals or otherwise restricted by the wishes of the donor are taken to restricted funds. Legacies are included when the Trust is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Fundraising income arises on various events and activities held for that purpose and is accounted for when receivable.

Bank interest is accounted for when receivable.

(c) Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates.

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Expenditure on raising funds represents the costs relating to generating fundraising income.

Charitable expenditure represents grants, equipment and services provided to benefit cancer patients in accordance with the Trust's objects.

Other expenditure represents costs incurred relating to the general running of the Trust, including compliance with constitutional and statutory requirements.

(d) Funds

Unrestricted funds are donations and incomes receivable or generated for the objects of the Trust without further specified purpose and are available as general funds, expendable at the discretion of the trustees.

Restricted funds are to be used for specific appeal or purposes as laid down by the donor. Expenditure which meets those criteria is charged to the fund.

Currently all funds held by the Trust are unrestricted.

2 Independent examiner's fees

The independent examiner's fees amount to an independent examination fee of £120 (2020 - £90) and accountancy services of £240 (2020 - £180).

3 Trustees, staff and related parties

No officers, trustees or members of the Committee received any remuneration. No staff are employed by the Trust. There were no related party transactions in either year.

4 Going concern

Fortuneswell Cancer Trust relies on income from many sources including gifts and donations. Due to COVID-19 it is likely that the value of the gifts and donations will be lower than levels achieved before the pandemic. Also, fundraising activity has temporarily ceased. However the charity has £268,283 in reserves as at 31 March 2021. Fortuneswell Cancer Trust will regularly review income and make decisions that are in the best interest for the future of the Trust.