

CHARITY REGISTRATION NUMBER: 1073263

O & G Schreiber Charitable Trust

Unaudited Financial Statements

31 December 2021

O & G Schreiber Charitable Trust
Financial Statements
Year ended 31 December 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

O & G Schreiber Charitable Trust

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	O & G Schreiber Charitable Trust
Charity registration number	1073263
Principal office	34 Jessam Avenue London E5 9DU
The trustees	Mr O Schreiber Mrs G Schreiber
Independent examiner	Benny Brenig FCA Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU

Structure, governance and management

O & G Schreiber Charitable Trust is constituted and governed by its Trust Deed dated 11 May 1998. The Charity is an unincorporated registered charity (Charity Registration number: 1073263).

Day to day affairs of the charity are administered by the board of Trustees, the chair of which is Mr O Schreiber.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

Objectives and activities

The Trust is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects the Charity applies the income it receives in the provision and distribution of grants and donations to Orthodox Jewish Charities.

The charity accepts applications for grants from representatives of Orthodox Jewish charities, which are reviewed by the trustees on a regular basis.

The charity aims to make distributions to those organisations that fall within the objectives of the charity.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period.

O & G Schreiber Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

During the period the Charity made donations totalling £148,126 giving benefit to Charities whose aims are to relieve poverty amongst the Jewish Community and to further Jewish religion and education.

Financial review

The financial results of the Charity for the period are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the Trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Risk management

The Trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those relating to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Investment powers and restrictions

In accordance with the trust deed, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

Whilst the Trustees have donated much of the funds of the Charity in furtherance of its aims, the Trustees plan to continue its activities in the forthcoming years subject to satisfactory incoming resources.

The trustees' annual report was approved on 27 October 2022 and signed on behalf of the board of trustees by:

Mr O Schreiber
Trustee

O & G Schreiber Charitable Trust

Independent Examiner's Report to the Trustees of O & G Schreiber Charitable Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of O & G Schreiber Charitable Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benny Brenig FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

27 October 2022

O & G Schreiber Charitable Trust

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	150,000	150,000	52,188
Total income		<u>150,000</u>	<u>150,000</u>	<u>52,188</u>
Expenditure				
Expenditure on charitable activities	5,6	(149,976)	(149,976)	(54,102)
Total expenditure		<u>(149,976)</u>	<u>(149,976)</u>	<u>(54,102)</u>
Net income/(expenditure) and net movement in funds		<u>24</u>	<u>24</u>	<u>(1,914)</u>
Reconciliation of funds				
Total funds brought forward		1,757	1,757	3,671
Total funds carried forward		<u>1,781</u>	<u>1,781</u>	<u>1,757</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

O & G Schreiber Charitable Trust

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	12	52,854		52,854
Cash at bank and in hand		<u>2,527</u>		<u>703</u>
		55,381		53,557
Creditors: amounts falling due within one year	13	<u>(53,600)</u>		<u>(51,800)</u>
Net current assets			<u>1,781</u>	<u>1,757</u>
Total assets less current liabilities			<u>1,781</u>	<u>1,757</u>
Net assets			<u>1,781</u>	<u>1,757</u>
Funds of the charity				
Unrestricted funds			<u>1,781</u>	<u>1,757</u>
Total charity funds	14		<u>1,781</u>	<u>1,757</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2022, and are signed on behalf of the board by:

Mr O Schreiber
Trustee

The notes on pages 6 to 9 form part of these financial statements.

O & G Schreiber Charitable Trust

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Jessam Avenue, London, E5 9DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. There are no restricted funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised on receipt.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

O & G Schreiber Charitable Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	150,000	150,000	52,188	52,188

Donations received include amounts received from entities connected to the Trustees of this charity.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable donations	148,126	148,126	52,442	52,442
Support costs	1,850	1,850	1,660	1,660
	<u>149,976</u>	<u>149,976</u>	<u>54,102</u>	<u>54,102</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable donations	148,126	50	148,176	52,502
Governance costs	—	1,800	1,800	1,600
	<u>148,126</u>	<u>1,850</u>	<u>149,976</u>	<u>54,102</u>

7. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Governance costs	1,800	1,800	1,600
Support costs	50	50	60
	<u>1,850</u>	<u>1,850</u>	<u>1,660</u>

O & G Schreiber Charitable Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

8. Analysis of grants

	£
Edupoor Limited	21,000
Care All Limited	20,000
Zoreya Tzedokos Limited	18,000
Chasdei Sorele	14,000
Support The Charity Worker	11,000
Other donations (below £10,000)	64,126
	<u>148,126</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>1,600</u>

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

11. Trustee remuneration and expenses

All trustees give their time voluntarily and no benefits or expenses were paid to them in the year.

12. Debtors

	2021 £	2020 £
Trade debtors	<u>52,854</u>	<u>52,854</u>

Trade debtors relate to an amount outstanding from a company of which a Trustee of this charity is amongst the directors.

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,600	1,800
Other creditors	<u>50,000</u>	<u>50,000</u>
	<u>53,600</u>	<u>51,800</u>

Other creditors relate to an amount outstanding to a company of which a Trustee of this charity is amongst the directors.

O & G Schreiber Charitable Trust
Notes to the Financial Statements *(continued)*
Year ended 31 December 2021

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>1,757</u>	<u>150,000</u>	<u>(149,976)</u>	<u>1,781</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>3,671</u>	<u>52,188</u>	<u>(54,102)</u>	<u>1,757</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	55,381	55,381
Creditors less than 1 year	<u>(53,600)</u>	<u>(53,600)</u>
Net assets	<u>1,781</u>	<u>1,781</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	53,557	53,557
Creditors less than 1 year	<u>(51,800)</u>	<u>(51,800)</u>
Net assets	<u>1,757</u>	<u>1,757</u>

16. Related party transactions

All transactions with related parties have been disclosed in the Financial Statements and the Notes thereon.