



## **Locking Stumps Preschool Committee Annual Report 2020-2021**

### **Structure and Management**

Locking Stumps Preschool is run as a charity for the public benefit of the children in the local area with the purpose of advancing their education, specifically during their preschool years, so that they are well prepared for statutory schooling.

The charity has been in operation since 1982 and the Manager, together with the Preschool Committee, is responsible for the work of Locking Stumps Preschool.

Locking Stumps Preschool is run by its Manager, Faye Gaskell and Committee members Gemma Antell (Chair), Steven Antell (Secretary) and Caroline Atkinson (Treasurer). The Committee will serve the charity until they choose to resign or a new member is appointed at an AGM meeting.

Committee members have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of Locking Stumps. The Committee have kept an eye on financial matters, and were able to increase wages for the staff, and are confident that the Preschool will continue to provide good value for money.

In order to safeguard our children, all Committee members are checked under the Disclosure and Barring Scheme.

A full set of Policies and Procedures are in place which are reviewed regularly and meet any legal requirements.

### **Objectives of the Preschool**

Locking Stumps Preschool aims to advance the development and education of children aged four and under, in such ways as the charity's Committee think fit, including:

- By offering children aged four and under living in the local area a high quality preschool that meets all national standards for preschool provision.
- By instigating and adhering to the aims and objectives of the Preschool Learning Alliance
- By working with parents and carers to ensure that preschool age children have access to a range of learning activities, both within the setting and by way of parent workshops.
- To be a non-profit making organisation where any profits made are used to extend and develop the preschool provision.

- To work with Locking Stumps Primary School, local Children's Centres and other agencies to ensure that the education given by the preschool links to the children's future learning and supports other areas of their development.

### **Who serves on the Preschool Committee?**

The day-to-day running of Locking Stumps Preschool is the responsibility of the Preschool Committee. The Committee makes decisions about things like when the Preschool is open, staffing levels and how the Preschool is run. The Committee's Ofsted Nominated Person is currently Faye Gaskell who is the Preschool Manager.

The following people serve on the Committee: Faye Gaskell – Preschool Manager Gemma Antell – Chair Person Steven Antell – Secretary Caroline Atkinson – Treasurer

### **Achievements and Performance**

The Preschool currently has 27 children attending the provision with no session availability. This is a beneficial position to be in as our finances will be stable for the next 2 years. The Pre-School also have a *waiting list for September 2022*

The Pre-School received a grading of 'Good' in all areas following an Ofsted inspection in November 2018 where we received positive feedback and support from parents.

### **Financial review**

Our main source of funding is fees paid to us by parents which are charged termly and the Free Early Years Entitlement (FEYE) given to parents of children between 2 and 4 years.

Unfortunately, the Covid 19 pandemic which commenced March 2020 still continued to have an impact on the setting resulting in reduced fee income. We were unable to participate in fundraising events however plans are in place for the next financial year.

We were fortunate to purchase a 65" interactive screen which has proved to be an invaluable teaching resource and is liked/used by all our children.

Despite our outgoings we believe we are still in a good financial position.

### **What do the Preschool staff and Committee want to do next?**

We have been developing more secure links with Locking Stumps Primary School in order to further strengthen community working. We have been able to work together in order to provide parent workshops in specific areas where professionals feel parents would need support. We hope to continue to work together in order to target specific areas this will be done through regular meetings.

The Committee and staff members would like to focus on fundraising and organising future events, including parents coming on board with ideas they have.

**Gemma Antell**

**Chair of Locking Stumps Preschool**

**LOCKING STUMPS PRE SCHOOL**  
**Overview Acedemic Year 2020-2021**

<b><u>Outgoings</u></b>	
Employee Salaries	£64,157.72
Rent	£8,421.52
Pre School Learning Alliance	£466.56
HMRC	£5,468.88
Nest Pensions	£1,774.23
Food	£1,719.60
Stationary	£114.97
Equipment	£6,111.21
Other outgoings	£2,792.76
<b><u>Total Outgoings</u></b>	<b>£91,027.45</b>

<b><u>Income</u></b>	
Government Funding	£72,451.33
Fees	£9,935.40
Other income	£5.37
<b><u>Total Income</u></b>	<b>£82,392.10</b>

<b><u>Total for Year</u></b>	<b><u>-£8,635.35</u></b>
------------------------------	--------------------------

**YEARLY MOVEMENTS**

Opening bank balances 1st Sept. 2020	£10,359.70
Opening bank balances 1st Sept. 2020	£21,598.25
Opening bank balances 1st Sept. 2020	£0.40
Income	£82,392.10
Expenditure	-£91,027.45
Closing balance 31st August 2021	<b><u>£23,322.60</u></b>

**Represented by:**

Bank balance 31st August 2021	£11,719.38
Bank balance 31st August 2021      Premium	£11,603.22
Bank balance 31st August 2021      Premium Eyyp	£0.00
	<b><u>£23,322.60</u></b>

**INDEPENDENT EXAMINER'S REPORT**

I certify that I have examined the books and records relating to Locking Stumps Pre-School for the year ended 31st August 2021 and the above Statement of Accounts as at 31st August 2021.

I have checked the Receipts and Payments and confirm the above Statement of Accounts is in accordance with the books and vouchers and explanations given to me.

Tony Craddock ACMA  
Chartered Management Accountant  
AC Accounting Solutions

10th June 2022

**LOCKING STUMPS PRE SCHOOL**

	<u>2020/21</u>	<u>2019/20</u>
<b><u>Income</u></b>		
Government Funding	£72,451.33	£58,038.31
Fees	£9,935.40	£14,614.66
Other income	£5.37	£147.34

<b><u>Total Income</u></b>	<u>£82,392.10</u>	<u>£72,800.31</u>
----------------------------	-------------------	-------------------

**Outgoings**

Employee Salaries	£64,157.72	£61,220.09
Rent	£8,421.52	£4,363.96
Pre School Learning Alliance	£466.56	£449.28
HMRC	£5,468.88	£3,052.20
Nest Pensions	£1,774.23	£1,638.80
Food	£1,719.60	£1,002.44
Stationary	£114.97	£296.44
Equipment	£6,111.21	£1,822.92
Other outgoings	£2,792.76	£2,315.45

<b><u>Total Outgoings</u></b>	<u>£91,027.45</u>	<u>£76,161.58</u>
-------------------------------	-------------------	-------------------

<b><u>YEARLY MOVEMENTS</u></b>	<u>-£8,635.35</u>	<u>-£3,361.27</u>
--------------------------------	-------------------	-------------------