

Registered number: 3495233
Charity number: 1073231

Direct Help & Advice Ltd.

Trustees' Report and Financial Statements

For the Year Ended 31 March 2021



Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

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Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2021

Trustees

A W J Cartwright
J E Seaman
S Bravery, Chair from 12 January 2021 (appointed 14 July 2020)
E A Davies (resigned 9 March 2021)
P S Davies
A W Deighton
G J Freeman (resigned 27 September 2021)
R S Morris, Chair until 12 January 2021 (resigned 12 January 2021)
P M Coleman (appointed 30 September 2019, resigned 6 July 2020)
K T McGrath (appointed 25 May 2021)
N J Williams (appointed 15 July 2021)

Company registered number

3495233

Charity registered number

1073231

Registered office

Phoenix Street
Derby
Derbyshire
DE1 2ER

Company secretary

S G Walker

Chief executive officer

K Cook

Independent auditors

Dains LLP
Statutory Auditor
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
ST1 5RQ

Bankers

National Westminster Bank Plc
58 St Peters Street
Derby
DE1 1XL

Trustees' Report
For the Year Ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Resolve legal issues and actively provide support to prevent individuals and families losing their accommodation, provide debt advice services and improve social inclusion and financial stability through local community activities and services, provide training programmes and volunteering opportunities to enable beneficiaries to increase their skills, knowledge and employability.

c. Activities undertaken to achieve objectives

To provide free, independent, specialist housing and debt advice - and training programs — both accredited and non-accredited - and volunteering opportunities and assist in securing employment for beneficiaries to prevent the causes of homelessness and provide them and their families with a sustainable future in Derby, Derbyshire, East Staffordshire, Nottingham and Nottinghamshire as well as nationally through the Civil Legal Advice telephone helpline.

d. Main activities undertaken to further the Company's purposes for the public benefit

Preventing and resolving legal issues through specialist housing advice including face to face casework and through court representation, provide telephone support, drop in sessions and outreach provisions within the larger area to prevent families losing their accommodation, resolve landlord disputes and challenge unfair decisions.

Our Community Training department provides work related training, advice and support together with volunteering opportunities to improve confidence and skills leading to sustainable work together with associated improvements in health and wellbeing.

Direct Help Advice is keen to work in partnership to protect local community services in the city. To acknowledge our support we are managing and running 10 of Derby City Libraries as Community Managed Libraries. DHA are committed to not only supporting the existing good work that the libraries provide, but also protecting popular, traditional library services such as book lending and free Internet access, and also bringing added value to the libraries by enhancing the services within the library setting with the support of volunteers.

Strategic report

Achievements and performance

a. Key performance indicators

The Charity's key financial performance indicators are the amount of income received from fund raising and grants which has increased to £1,551,150 (2020 - £1,525,888).

Another key performance indicator is the number of people volunteering locally and beneficiaries that the Charity can advise to help tackle debt and housing problems, together with the number of learners in our training and communities department, and of these learners the number that gain accredited qualifications or employment.

b. Review of activities

Face to Face - Clients coming into our service centres needing help and advice
Telephone Advice - Clients assisted by DHA via the National Telephone Advice service
Training into Employment - Training programmes delivered to clients
Employment Assisted unemployed people into jobs
Volunteers engaging on activities

c. Fundraising activities and income generation

Specialist Housing advice work is undertaken against Legal Aid Agency contracts including casework and court representation, participation in a National Helpline and Duty Solicitor representation at Housing Repossession sessions. Payment is received on a case-by-case basis in accordance with contracted rates.

Training (both certified and non-certified) is delivered against specific requirements and contracts with specified payment against certified outcomes.

Projects are provided against specific funding in accordance with the requirements of the Grant — currently The Big Lottery, Severn Trent, Ground Works, St Ann's Advice, The Postcode Lottery, Derby City Council, Derbyshire County Council, Alex Ferry, Erewash Borough Council and several employment contracts and smaller donations.

Funding requests and bid submissions are made as appropriate on an on-going basis to further the charitable aims and maintain financial stability.

d. Factors relevant to achieve objectives

Following the Legal Aid Reforms, we are now no longer funded to provide early intervention advice and assistance to vulnerable people. This prevents us from assisting people with housing benefit issues, general disrepair, tenancy matters, and with mortgage or rent arrears before a landlord or lender has initiated possession action which greatly restricts the number of clients we can help.

Funding is becoming increasingly difficult to obtain in the current financial climate with increasing requirements of reporting and outcomes and competition with other charities and organisations which impacts on the range and scope of the services we are able to offer particularly to the most vulnerable clients.

Trustees' Report (continued)
For the Year Ended 31 March 2021

Strategic report (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is an aspiration to hold reserves of between 12 months' forecast expenditure in order to absorb any adverse fluctuations in funding income or unexpected outgoings and to achieve this by diversification of the funding base. The total amount of funds held at 31 March 2021 was £830,354 (2020 - £419,962) of which £nil (2020 - £nil) was designated as restricted funds.

c. Principal risks and uncertainties

Financial sustainability is the major risk for both the Charity and its subsidiary. The risk is regularly reviewed to ensure funds are available to settle debts as they fall due together with active Financial Management of trade debtors and creditors.

The on-going availability of charitable funds is uncertain and is kept under constant review and operations will be managed in accordance.

d. Financial risk management objectives and policies

Trustees are required to ensure that the charitable funds and assets are used reasonably and only in furtherance of the Charity's objects, and to avoid undertaking activities that might place the Charity's funds, assets or reputation at undue risk while giving regard to the overall efficiency and continuity of operations to deliver the charitable objectives.

Risk associated with specific activities must be considered & reviewed, where possible mitigated and if deemed to be excessive the activity not undertaken.

There will be an annual financial planning cycle with the Trustees who will have adequate information to review the budget and make recommendations for its approval and to satisfy themselves that they can adequately discharge their statutory responsibilities and ensure the solvency of the Charity.

There will be a Business Continuity Plan in place in case of a major event affecting the day-to-day operations and resultant financial impact and a Risk Strategy will be in place.

e. Principal funding

The primary income is derived from delivery against the Legal Aid Agency contracts together with D2N2 contract funding from the European Social Fund/Big Lottery Fund via several partner organisations.

In addition grants are received from Big Lottery with lesser amounts from other funders and trusts.

Structure, governance and management

a. Constitution

Direct Help & Advice Ltd. is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

The Board of Trustees administers the Charity. The board meets regularly, with additional sub-group committee meetings covering operational programs, financial and business functions.

The CEO has responsibility for ensuring that the Charity delivers the services specified and that key performance indicators are met. The CEO, with support from the Senior Management Team, has overall responsibility for the day to day operational and support management of the Charity and also for ensuring the departments continue to develop their skills and working practices in line with our mission.

d. Policies adopted for the induction and training of Trustees

The Charity, as of 31 January 2021 has a board of Trustees of 7 members, plus the CEO, Company Secretary and 4 Senior Managers who meet regularly and are responsible for the strategic direction and policies of the charity. The Trustees are from a variety of professional backgrounds relevant to the work of the Charity.

Full Trustee meetings were held bi-monthly for the year ended 31 March 2020, with sub-group committee meetings in the following areas on a monthly basis: Finance; Advice Services; Training & Communities; Human Resources and Health & Safety.

A scheme of delegation is in place and day to day responsibility for advising Trustees and assisting in compliance with all legal obligations and the provision of services rests with the CEO.

Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve until the next Annual General Meeting, after which they must be re-elected. All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity will be declared in the notes to the accounts.

Due to the nature of the Charity's work, the Trustees seek to ensure that the needs of the service users are appropriately reflected through the diversity of the Trustee body. The Board of Trustees is a well-established team of committed individuals who possess wide ranging and highly specialised business skills and expertise relevant to the Charity's needs.

All Trustees are familiar with the practical work of the Charity having been encouraged to become involved in the services across the organisation and attend meetings and events throughout the year.

Newly elected Trustees are invited and encouraged to attend meetings and events to familiarise themselves with the Charity and the context within which it operates. An induction pack is provided which details their role and responsibilities, and new Trustees are also initially mentored by existing board members.

Structure, governance and management (continued)

e. Pay policy for key management personnel

The approach is to pay a fair salary to attract and retain skilled senior leaders with an expertise. Salaries and benefits need to be competitive within the Charity sector and proportionate to the complexity of each role.

To achieve this our Pay Policy aims to:

- 1) Pay the median range for similar organisations in the UK Charity sector market and locally but not to compete on salaries with the public or private sectors; and
- 2) Ensure performance is reviewed and reported on at least an annual basis.

f. Related party relationships

There are no related party transactions during the reporting period, except for gift aid payments from DHA Support Limited, a wholly owned subsidiary.

Trustees do not receive remuneration or other benefit by virtue of being a Trustee of the Charity.

At the start of every Trustee meeting all Trustees are required to disclose any conflicts of interest.

g. Financial risk management

The Trustees have a risk management strategy which comprises:

- 1) An annual review of the principal risks and uncertainties that the Charity and its subsidiary DHA Support Limited faces;
- 2) An establishment of policies, systems and procedures to mitigate those risks identified in the annual review;
- 3) The implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

This process offers a crucial opportunity to evaluate potential problems, and to establish appropriate systems or procedures to mitigate the risk as necessary.

This work has identified that financial sustainability is the major risk for both the Charity and its subsidiary. A key element in the management of the financial risk is a regular review of available funds to settle debts, regular liaison with the banking relationship managers, and active management of trade debtors and work in progress to ensure sufficient working capital for the Charity and its subsidiary.

The Trustees have assessed the major risks to which the Company and the Group is exposed, in particular those related to the operations and finances of the Company and the Group, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

h. Principal activities

To prevent and alleviate homelessness, poverty, financial and housing difficulty and associated issues. To ensure everyone has a decent, safe home, be financially stable, be healthy and participate in the local community.

Trustees' Report (continued)
For the Year Ended 31 March 2021

Plans for future periods

DHA are committed to continue providing specialist Housing Support Advice and Training programs whilst extending the services whenever additional funding sources make it possible.

Any opportunities that arise that will assist in the furtherance of the charitable aims will be maximised and potential opportunities kept under review.

Covid-19

Covid-19 has obviously had a significant impact on the organisation with our offices closing in March 20.

Since then we have been able to continue delivering some services by telephone & digitally with working remotely from home, the CML staff have undertaken different support roles with some other staff being furloughed. We have also received some additional grant income to deliver a Telephone Advice line to support the public during the pandemic either directly or by signposting them to other organisations.

All our existing contracts are still in place and will resume as the restrictions are lifted.

Fundraising

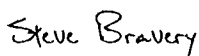
DHA undertake no fundraising from the Public & as such do not employ a fundraiser. We do on occasion make application for grants but these are formal applications from Constituted Awarding bodies.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Bravery

Chair

Date: 16.11.21



N Williams

Trustee

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2021

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Steve Bravery

S Bravery
Chair

Date: 16.11.21

N Williams

N Williams
Trustee

Independent Auditors' Report to the Members of Direct Help & Advice Ltd.

Opinion

We have audited the financial statements of Direct Help & Advice Ltd. (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Direct Help & Advice Ltd. (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of Direct Help & Advice Ltd. (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Direct Help & Advice Ltd. (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains LLP

Simon Hawkins (Senior Statutory Auditor)

for and on behalf of

Dains LLP

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
ST1 5RQ

Date: *16.11.21*

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	18,409	207,604	226,013	32,374
Charitable activities	3	1,079,220	201,944	1,281,164	1,444,183
Other trading activities		43,946	-	43,946	49,328
Investments	4	27	-	27	3
		<u>1,141,602</u>	<u>409,548</u>	<u>1,551,150</u>	<u>1,525,888</u>
Total income					
Expenditure on:					
Raising funds		452	-	452	128
Charitable activities	5	978,362	201,944	1,180,306	1,440,244
		<u>978,814</u>	<u>201,944</u>	<u>1,180,758</u>	<u>1,440,372</u>
Total expenditure					
Net income before taxation		162,788	207,604	370,392	85,516
Taxation	10	-	-	-	(177)
		<u>162,788</u>	<u>207,604</u>	<u>370,392</u>	<u>85,339</u>
Net income after taxation		162,788	207,604	370,392	85,339
Transfers between funds	17	207,604	(207,604)	-	-
		<u>370,392</u>	<u>-</u>	<u>370,392</u>	<u>85,339</u>
Net movement in funds before other recognised gains		370,392	-	370,392	85,339
Other recognised gains:					
Gains on revaluation of fixed assets		40,000	-	40,000	-
		<u>410,392</u>	<u>-</u>	<u>410,392</u>	<u>85,339</u>
Net movement in funds		410,392	-	410,392	85,339
Reconciliation of funds:					
Total funds brought forward		419,962	-	419,962	334,623
Net movement in funds		410,392	-	410,392	85,339
		<u>830,354</u>	<u>-</u>	<u>830,354</u>	<u>419,962</u>
Total funds carried forward		830,354	-	830,354	419,962

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 37 form part of these financial statements.

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)
Registered number: 3495233

Consolidated Balance Sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,035,000	1,005,072
		<u>1,035,000</u>	<u>1,005,072</u>
Current assets			
Debtors	13	206,321	294,209
Cash at bank and in hand		408,472	880
		<u>614,793</u>	<u>295,089</u>
Creditors: amounts falling due within one year	14	(245,208)	(287,286)
Net current assets / liabilities		<u>369,585</u>	<u>7,803</u>
Total assets less current liabilities		<u>1,404,585</u>	<u>1,012,875</u>
Creditors: amounts falling due after more than one year	15	(574,231)	(592,913)
Total net assets		<u><u>830,354</u></u>	<u><u>419,962</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	830,354	419,962
Total funds		<u><u>830,354</u></u>	<u><u>419,962</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steve Bravery

N Williams

S Bravery
Chair

N Williams
Trustee

Date: 16.11.21

The notes on pages 17 to 37 form part of these financial statements.

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)
Registered number: 3495233


Company Statement of financial position
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,035,000	1,005,072
Investments	12	100	100
		<u>1,035,100</u>	<u>1,005,172</u>
Current assets			
Debtors	13	205,494	283,170
Cash at bank and in hand		405,485	873
		<u>610,979</u>	<u>284,043</u>
Creditors: amounts falling due within one year	14	(242,252)	(277,095)
Net current assets / liabilities		<u>368,727</u>	<u>6,948</u>
Total assets less current liabilities		<u>1,403,827</u>	<u>1,012,120</u>
Creditors: amounts falling due after more than one year	15	(574,231)	(592,913)
Total net assets		<u><u>829,596</u></u>	<u><u>419,207</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	829,596	419,207
Total funds		<u><u>829,596</u></u>	<u><u>419,207</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steve Bravery



S Bravery

N Williams

Chair

Trustee

Date: 16.11.21

The notes on pages 17 to 37 form part of these financial statements.

Direct Help & Advice Ltd.
(A Company Limited by Guarantee)

Consolidated Statement of Cash Flows
For the Year Ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	494,754	77,691
Cash flows from investing activities		
Dividends, interests and rents from investments	27	3
Purchase of tangible fixed assets	(1,450)	(777)
Net cash used in investing activities	(1,423)	(774)
Cash flows from financing activities		
Repayments of borrowing	(34,966)	(47,618)
Net cash used in financing activities	(34,966)	(47,618)
Change in cash and cash equivalents in the year	458,365	29,299
Cash and cash equivalents at the beginning of the year	(49,893)	(79,192)
Cash and cash equivalents at the end of the year	408,472	(49,893)

The notes on pages 17 to 37 form part of these financial statements

Notes to the Financial Statements
For the Year Ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Direct Help & Advice Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the Company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

Direct Help & Advice Limited is a charity registered in England and a private Company limited by guarantee incorporated in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £5 per member of the Company.

The Company's registered office is Phoenix Street, Derby, DE1 2ER.

The principal activity of the Company was to prevent and alleviate homelessness, poverty, financial and housing difficulty and associated issues to ensure everyone has a decent, safe home, be financially stable, be healthy and participate in the local community.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.5 Basis of consolidation

The financial statements consolidate the accounts of Direct Help & Advice Limited and all of its subsidiary undertakings ('subsidiaries').

The Company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year amounted to a surplus of £410,389 (2020 - £84,412).

1.6 Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on bank loans, as disclosed in notes 14 and 15. In assessing going concern they have assumed that these loans will be renewed as required for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Notes to the Financial Statements
For the Year Ended 31 March 2021

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Motor vehicles	- 4 years straight line
Fixtures and fittings	- 5 years straight line
Computer equipment	- 3 years straight line

1.8 Revaluation of tangible fixed assets

The Company has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. Accounting policies (continued)

1.18 Critical accounting estimates and areas of judgment

In the application of the Company's accounting policies, which are described in note 1, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Critical accounting estimates and assumptions:

Accrued Income

Accrued income is an amount that has been earned, there is a right to receive the amount, and it has not been recorded within the financial statements. Due to the nature of the revenue within the Company, work completed during the period will not yet have been received and therefore the Trustees are required to make assumptions regarding the recognition of this revenue and its recoverability.

Deferred Income

Deferred income is an amount that has been received and recorded within the financial statements but the conditions of the income have not yet been met. The Trustees are required to assess if the conditions of receipt of grant income have been met before revenue can be recognised within the financial statements.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful life taking into account, where appropriate, residual values. Assessments of useful lives and residual values are performed annually, taking into account factors such as technological innovation, maintenance programmes, market information and management considerations. In assessing the residual values, the remaining life of the asset, its projected disposal value and future market conditions are taken into account. Detail on tangible fixed assets can be found in note 11.

Direct Help & Advice Ltd.
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Notes to the Financial Statements
For the Year Ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	18,409	-	18,409
Government grants	-	207,604	207,604
	<u>18,409</u>	<u>207,604</u>	<u>226,013</u>

The group has been eligible to claim additional funding in year from government in relation to the coronavirus job retention scheme. This funding received is shown above under 'government grants'.

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	32,374	32,374

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Legal Aid Agency	344,555	-	344,555
DCC Libraries	226,427	-	226,427
Training and Communities	95,106	-	95,106
Help Through Crisis	-	107,099	107,099
Ground Works	116,127	-	116,127
Working Links	-	-	-
Enable	55,880	-	55,880
National Career Service	53,956	-	53,956
Nottingham City Council	13,169	-	13,169
Severn Trent	-	2,000	2,000
Big Lottery Fund	-	92,845	92,845
Other income	174,000	-	174,000
	<u>1,079,220</u>	<u>201,944</u>	<u>1,281,164</u>

Direct Help & Advice Ltd.
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Notes to the Financial Statements
For the Year Ended 31 March 2021

3. Income from charitable activities (continued)

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Legal Aid Agency	732,335	-	732,335
DCC Libraries	251,845	-	251,845
Training and Communities	198,781	-	198,781
Help Through Crisis	-	100,737	100,737
Ground Works	108,333	-	108,333
Working Links	2,843	-	2,843
Enable	19,309	-	19,309
Severn Trent	-	30,000	30,000
	<u>1,313,446</u>	<u>130,737</u>	<u>1,444,183</u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	<u>27</u>	<u>27</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	<u>3</u>	<u>3</u>

Notes to the Financial Statements
For the Year Ended 31 March 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Charitable Activities	978,362	201,944	1,180,306

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Charitable Activities	1,309,507	130,737	1,440,244

Notes to the Financial Statements
For the Year Ended 31 March 2021

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Charitable Activities	797,168	11,522	371,616	1,180,306

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Charitable Activities	1,084,335	3,752	352,157	1,440,244

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	783,165	397,141	1,180,306

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities	1,069,678	370,566	1,440,244

Notes to the Financial Statements
For the Year Ended 31 March 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	644,992	958,702
Depreciation	11,522	3,752
Office premises	22,048	15,523
Training delivery costs	28,030	4,353
Administrative expenses	56,480	65,806
Central Library costs	20,000	19,999
Travel	93	1,543
	<u>783,165</u>	<u>1,069,678</u>

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	152,176	125,633
Office premises	59,024	66,740
Insurance	15,072	17,952
Training delivery costs	65,787	45,690
IT Support	26,728	22,712
Loan Interest	9,566	12,468
Communications	22,354	27,082
Administrative expenses	26,101	34,320
Central library costs	13,288	-
Travel	1,745	12,329
Governance costs	5,300	5,640
	<u>397,141</u>	<u>370,566</u>

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Notes to the Financial Statements
For the Year Ended 31 March 2021

7. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Group's auditor for the audit of the Group's annual accounts	4,650	4,650
Fees payable to the Group's auditor in respect of: All non-audit services not included above	360	360

8. Staff costs

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Wages and salaries	703,407	945,393	703,407	945,393
Social security costs	48,482	72,303	48,482	72,303
Contribution to defined contribution pension schemes	45,279	66,639	45,279	66,639
	<u>797,168</u>	<u>1,084,335</u>	<u>797,168</u>	<u>1,084,335</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2021 No.	Group 2020 No.	Company 2021 No.	Company 2020 No.
Advisors and administration	34	46	34	46
Central Management	3	3	3	3
	<u>37</u>	<u>49</u>	<u>37</u>	<u>49</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services was £127,113 (2020 - £177,107). The key management personnel of the Charity consists of the Trustees and senior management team.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the Financial Statements
For the Year Ended 31 March 2021

10. Taxation

	2021 £	2020 £
Corporation tax		
Current tax on net income for the year	-	177
Taxation on net income	<u>-</u>	<u>177</u>

The tax assessed for the year is lower than (2020 - lower than) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £	2020 £
Net income before tax	<u>370,392</u>	<u>85,516</u>
Net income multiplied by the standard rate of corporation tax in the UK of 19% (2020 - 19%).	70,374	16,248
Effects of:		
Non-taxable income	(70,374)	(16,071)
Total tax charge for the year	<u>-</u>	<u>177</u>

There are no factors considered likely to affect future tax charges.

Notes to the Financial Statements
For the Year Ended 31 March 2021

11. Tangible fixed assets

Group and Company

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	995,000	2,803	142,882	1,140,685
Additions	-	-	1,450	1,450
Revaluations	40,000	-	-	40,000
At 31 March 2021	1,035,000	2,803	144,332	1,182,135
Depreciation				
At 1 April 2020	-	-	135,613	135,613
Charge for the year	-	2,803	8,719	11,522
At 31 March 2021	-	2,803	144,332	147,135
Net book value				
At 31 March 2021	1,035,000	-	-	1,035,000
At 31 March 2020	995,000	2,803	7,269	1,005,072

A valuation of freehold land and buildings was carried out on 11 February 2021 and 28 May 2021 by an external valuer, David Brown. These were valued at £1,035,000 on the basis of existing use. The Trustees believe that this valuation remains reasonable.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Freehold property	1,001,734	1,030,584	1,001,734	1,030,584

Notes to the Financial Statements
For the Year Ended 31 March 2021

12. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	100
At 31 March 2021	100
Net book value	
At 31 March 2021	100
At 31 March 2020	100

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Principal activity	Class of shares	Holding
DHA Support Limited	08873510	Property rental	Ordinary	100%

**Included in
consolidation**

Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
DHA Support Limited	43,946	(43,946)	853

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Notes to the Financial Statements
For the Year Ended 31 March 2021

13. Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Due within one year				
Trade debtors	7,344	11,535	4,150	496
Amounts owed by group undertakings	-	-	2,443	-
Other debtors	13,711	12,717	13,636	12,717
Prepayments and accrued income	185,266	269,957	185,265	269,957
	<u>206,321</u>	<u>294,209</u>	<u>205,494</u>	<u>283,170</u>

14. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank overdrafts	-	50,773	-	50,773
Bank loans	44,752	51,470	44,752	51,470
Trade creditors	32,624	73,726	32,175	73,726
Amounts owed to group undertakings	-	-	-	501
Corporation tax	177	177	-	-
Other taxation and social security	22,103	42,529	19,774	38,264
Other creditors	6,199	23,961	6,199	23,961
Accruals and deferred income	139,353	44,650	139,352	38,400
	<u>245,208</u>	<u>287,286</u>	<u>242,252</u>	<u>277,095</u>

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Deferred income at 1 April	17,784	8,318	17,784	8,318
Resources deferred during the year	68,169	17,784	68,169	17,784
Amounts released from previous periods	(9,452)	(8,318)	(9,452)	(8,318)
	<u>76,501</u>	<u>17,784</u>	<u>76,501</u>	<u>17,784</u>

Notes to the Financial Statements
For the Year Ended 31 March 2021

15. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank loans	574,231	592,913	574,231	592,913

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Repayable by instalments	388,473	396,647	388,473	396,647
	<u>388,473</u>	<u>396,647</u>	<u>388,473</u>	<u>396,647</u>

The Charity has 2 loans in place with the bank with rates of interest at 1% p.a. over base rate and they expire on 13 September 2031 and 22 January 2034.

The mortgages are secured on the freehold property owned by the Charity.

16. Financial instruments

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Financial assets				
Financial assets measured at amortised cost	194,201	276,651	191,010	265,609
	<u>194,201</u>	<u>276,651</u>	<u>191,010</u>	<u>265,609</u>
	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Financial liabilities				
Financial liabilities measured at amortised cost	714,459	768,239	714,009	731,356
	<u>714,459</u>	<u>768,239</u>	<u>714,009</u>	<u>731,356</u>

Financial assets measured at amortised cost comprise trade debtors, other debtors and accrued income.

Financial liabilities measured at amortised cost comprise bank loans, trade creditors, other creditors and accruals.

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Notes to the Financial Statements
For the Year Ended 31 March 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Land and Buildings	316,414	-	-	59,603	40,000	416,017
General funds						
General Funds	103,548	915,175	(752,387)	148,001	-	414,337
DCC Libraries	-	226,427	(226,427)	-	-	-
	103,548	1,141,602	(978,814)	148,001	-	414,337
Total Unrestricted funds	419,962	1,141,602	(978,814)	207,604	40,000	830,354
Restricted funds						
Help through crisis	-	107,099	(107,099)	-	-	-
Severn Trent	-	2,000	(2,000)	-	-	-
Coronavirus Job Retention Scheme	-	207,604	-	(207,604)	-	-
Covid Emergency Response Line	-	92,845	(92,845)	-	-	-
	-	409,548	(201,944)	(207,604)	-	-
Total of funds	419,962	1,551,150	(1,180,758)	-	40,000	830,354

17. Statement of funds (continued)

Designated funds

The designated fund relates to the net book value of the premises less the mortgage outstanding. This sum has been designated as the buildings are required to enable the Charity to meet its aims and objectives.

St Annes Advice

A designated fund to support families in crisis due to debt issues and supporting these families through advice and workshops.

Restricted funds

Big Lottery fund

To support Skills development for the economically disadvantaged or socially isolated looking to enter employment by providing support to build confidence & develop skills.

Comic Relief

To support families in crisis due to debt issues and supporting these families through advice and workshops.

Severn Trent

To support and advise people who have debt issues predominantly starting with water debts.

Help Through Crisis

To support people whose first language is not English who are experiencing a hardship crisis in areas such as homelessness, financial hardship, family breakdown and employment issues.

Coronavirus Job Retention Scheme

Funds received under the government's job support scheme.

Notes to the Financial Statements
For the Year Ended 31 March 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Taxation £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Land and Buildings	316,414	-	-	-	316,414
General funds					
General reserves	18,209	1,143,306	(1,057,790)	(177)	103,548
DCC Libraries	-	251,845	(251,845)	-	-
	18,209	1,395,151	(1,309,635)	(177)	103,548
Total Unrestricted funds	334,623	-	(1,309,635)	(177)	419,962
Restricted funds					
Big Lottery Fund	-	100,737	(100,737)	-	-
Severn Trent	-	30,000	(30,000)	-	-
	-	130,737	(130,737)	-	-
Total of funds	334,623	130,737	(1,440,372)	(177)	419,962

Notes to the Financial Statements
For the Year Ended 31 March 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,035,000	1,035,000
Current assets	614,793	614,793
Creditors due within one year	(245,208)	(245,208)
Creditors due in more than one year	(574,231)	(574,231)
Total	830,354	830,354

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,005,072	1,005,072
Current assets	295,089	295,089
Creditors due within one year	(287,286)	(287,286)
Creditors due in more than one year	(592,913)	(592,913)
Total	419,962	419,962

Notes to the Financial Statements
For the Year Ended 31 March 2021

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £45,279 (2020 - £66,639). Contributions totalling £6,199 (2020 - £23,961) were payable to the fund at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 31 March 2021 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Not later than 1 year	14,362	14,362	14,362	14,362
Later than 1 year and not later than 5 years	15,243	33,104	15,243	33,104
	<u>29,605</u>	<u>47,466</u>	<u>29,605</u>	<u>47,466</u>

21. Related party transactions

The Group has taken advantage of the exemption provided in the Financial Reporting Standard 102, Section 33 'Related Party Disclosures'. Disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

As at 31 March 2021, the Group owes £nil (2020: £3,890) to the St James' Centre, a company which is connected due to G Freeman, being a director in both. During the year, the company spent £10,561 (2020: £17,547) with the St James Centre.