



STAFFORDSHIRE AND BIRMINGHAM  
AGRICULTURAL SOCIETY

ESTABLISHED 1800

**President:**  
**Sir I Dudson KCVO CBE**

# **ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS 2025**

Company Registration Number: 03682748 (England and Wales)  
Registered Charity Number: 1073166



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COMPANY INFORMATION

Directors:	R Madders (Resigned 21 <sup>st</sup> November 2024) F Thompstone C Meynell MJ Williams MR Heenan (Resigned 21 <sup>st</sup> November 2024) AG Parrott P Russell (Appointed 21 <sup>st</sup> November 2024) S Spinetto (Appointed 21 <sup>st</sup> November 2024)
Secretary & Chief Executive:	RC Williams
Company Number:	03682748 (England & Wales)
Charity Number:	1073166
Registered Office:	The County Showground, Weston Road, Stafford, ST18 0BD
Auditors:	Deans, Gibson House, Hurricane Court, Hurricane Close, Stafford, ST16 1GZ
Accountants:	Deans, Gibson House, Hurricane Court, Hurricane Close, Stafford, ST16 1GZ
Bankers:	National Westminster, 75 High Street, Newcastle under Lyme, ST5 1PN
Solicitors:	Talbots, Ground Floor Suite, 9 Waterloo Road, Wolverhampton, West Midlands, WV1 4NB

# NOTICE OF MEETING

**ANNUAL GENERAL MEETING**  
of the  
**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
to be held in the Ingestre Suite,  
County Showground, Stafford  
on  
**TUESDAY 25<sup>TH</sup> NOVEMBER 2025**  
at 9.15pm

**AGENDA**

1. To confirm the Minutes of the last Annual General Meeting held on 21<sup>st</sup> November 2024
2. To receive the Chairman's Report.
3. To receive the Treasurer's Report
4. To elect the President for 2026
5. To elect the Vice President for 2026
6. To appoint Officers for 2026:
  - a. County Chairman
  - b. County Vice Chairman
  - c. Honorary County Treasurer
7. To elect two Society Trustees
8. To elect a Society Patron
9. To appoint the Auditors for 2026
10. To determine the District Grants and Interest Payments for 2026
11. To receive Nominations from the County Chairman for Honorary Life Membership of the Society
12. Any other business previously notified to the Chief Executive by 14<sup>th</sup> November 2025

*A light buffet will be available after the meeting*

# MINUTES OF PREVIOUS MEETING

## MINUTES OF THE ANNUAL GENERAL MEETING OF THE STAFFORDSHIRE AND BIRMINGHAM AGRICULTURAL SOCIETY HELD ON THURSDAY 21<sup>st</sup> NOVEMBER 2024

There were 72 members present.

Apologies for absence were received from Messrs R Tavernor, J Mackellar, R Millard, A Sneddon, J G Ward, P Smith, M E Tomlinson, M Griffiths, N Edge, P Brown, R Cartmail G Greaves, P Gough, P Stone, R Bennison, D Lane, R Calcott, Ms J Sullivan, Mrs D Calcott, Mrs A Cope, Mrs L Stone and Mrs L Williams,

### 1. MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 23<sup>rd</sup> NOVEMBER 2023

These were signed as a true and correct record.

### 2. CHAIRMAN'S REPORT

The Chairman's Report was accepted on the proposition of Mr M Williams, seconded by Mr R Nield. The Chairman thanked all members for their support during his term in office

### 3. TREASURERS REPORT

Mr P Russell presented the accounts to 31<sup>st</sup> July 2024 which showed an excess expenditure over income of £17,684. The President thanked the Treasurer for his hard work and the accounts were accepted on proposition of Mr D Boden, seconded by Mr S Cartmail. Mr Russell went on to confirm that the Society held a very strong balance sheet.

### 4. ELECTION OF PRESIDENT FOR 2025

Mr G Roobottom proposed that Mr I Dudson be elected President for 2025.

### 5. ELECTION OF VICE PRESIDENT FOR 2025

Mr M Williams proposed that the Mr H Edge be elected Vice President for 2025 and this was seconded by Mr J Heath.

### 6. TO APPOINT OFFICERS FOR 2025

- |                          |   |
|--------------------------|---|
| a. County Chairman       | Mr A Key was proposed by Mr T Williams, seconded by Mr J Harvey     |
| b. County Vice Chairman  | Mr R Tavernor was proposed by Mr J Furnival, seconded by Mr G Bower |
| c. Hon. County Treasurer | Mr P Russell was proposed by Mr D Boden, seconded by Ms D Langridge |

### 7. ELECTION OF TWO SOCIETY TRUSTEES

Mr S Spinetto was proposed by Mr C Meynell and seconded by Mr M Madders, Mr P Russell was proposed by Mr M Shelley and seconded by Mr M Williams.

### 8. TO APPOINT THE AUDITORS FOR 2025

Mr Russell proposed that Deans be appointed as Auditors for 2025 and this was seconded by Mr M Williams.

### 9. TO DETERMINE THE DISTRICT GRANTS AND INTEREST PAYMENTS FOR 2025

Mr Russell proposed a grant of £800 be awarded along with interest payments on District balances based on the interest rate of Stafford Railway Building Society at 2.9%, this was seconded by Mr S Cartmail.

### 10. TO RECEIVE NOMINATIONS FROM THE COUNTY CHAIRMAN FOR HONORARY LIFE MEMBERS OF THE SOCIETY

Mr Williams proposed Messrs H Wood, D Walley, D Boden and Mrs C Bloxham. This was seconded by Mr D Rushton.

### 11. ANY OTHER BUSINESS

Mr Roobottom proposed that Mr Nield be elected an Honorary Vice President of the Society, this was seconded by Mr S Cartmail. He also proposed Mr M Heenan for the same position, and this was seconded by Mr Russell.

Mr Roobottom gave a brief report on his year in office and wished the new office holders well for the forthcoming year.

Mr Dudson proposed a vote of thanks to Messrs Roobottom and Williams, the retiring President and Chairman, which was unanimously supported by those present.

There being no other business the meeting was declared closed at 9.50pm.

## CHAIRMAN'S REPORT

It has been a great honour to have been your County Chairman over the last twelve months, and it's been a roller coaster of a year – with the cancellation of the English Winter Fair – which was the correct decision to retain the integratory of the Society in promoting the best practice in Animal Welfare and Health. We also had the sad loss of three prominent members – Lady Morag, David Brooks and Mike Devaney who all had helped the Society over their years of service.

We very much enjoyed visiting all the Districts over the year – be it your AGM's, summer functions or your ploughing matches, and it was marvellous to see the public engagement at two of the matches, a very important part of our Society, promoting agriculture to the wider society, and it was encouraging to see a strong connection between the Lichfield YFC and the Lichfield District.

Ruth and I have enjoyed both your hospitality and your company at these events. It has been particularly pleasing that with the start of a new County Ploughing Competition – the Super 6 has brought more entries to the District Matches in the World Style Reversible Ploughing Class. The discussion group that bought this together we believe has encouraged a closer relationship between Districts for the ploughing matches and we are sure that the co-operations will further connect our Districts together. We enjoyed escorting your President – Sir Ian and Lady Dudson around the County Show visiting areas of the Show we would not normally see. All areas were run smoothly by the Society's trusty band of Stewards – and a big thank you for this volunteering. Also, a big thank you to Staffordshire Federation YFC for the Preshow Reception and the fine display of floats in the Main Ring. We had great pleasure in watching the Young Handlers Competition as our grandson had the opportunity to lead a Holstein calf from the Aston Pool Herd (M Weaver Ltd). Ruth and I have also visited the Welsh Winter Fair, Three Counties Show and the Burwarton Show and it's good to see a variety of shows – but all built around a strong community spirit just like our two shows and the stewards of all the various sections ensure a friendly face to the competitors and an opportunity to ensure the visiting public have a better understanding of the importance of the keeping of different breeds.

We trust that members have been able to give their opinions to the consultant in helping to forge a stronger Society in terms of financial stability but also a member driven Society fit for the future generations who will inherit the benefits of the years of development of this truly great institution of ours. I would like to thank the staff in the office for their help and assistance throughout the year and to the ground staff for keeping our Showground in a presentable condition. And finally thank you to our President Sir Ian and Lady Dudson for their company over the year and wish Howard and Issy Edge together with Roly and Mary Tavenor a successful and happy year in office.

Antony Key

County Chairman – Staffordshire & Birmingham Agricultural Society

## TRUSTEE'S REPORTS

### STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY A COMPANY LIMITED BY GUARANTEE

#### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by Articles of Association dated 24 November 2022 and its objectives are as follows:

Encourage skill and industry in husbandry by the holding of agricultural shows and local competitions within a 10-mile radius of County of Staffordshire including the English Winter Fair (incorporating the National Pedigree Calf Show) and the Staffordshire County Show and any other activities, meetings and events that are likely to assist in these aims;

Encourage agricultural enterprise and the promotion of improvements in the breeding, rearing, and health of livestock;

Encourage the improvement and marketing of agricultural produce and the invention and development of agricultural implements, machinery innovation and technology

Encourage the progress and furtherance of the agricultural industry, rural enterprise and all professions, trades and industries connected therewith.

Encourage social engagement and support between the rural community by providing a forum for debate and development of ideas;

Promote greater understanding and empathy with farming and the countryside amongst the general public;

Promote the role of farmers as providers of high-quality produce, educating the general public as to their food source with a view to encouraging consumers to choose healthy local produce;

Advance and develop the progression of young farmers by assisting local groups howsoever possible including free use of land, buildings and facilities owned by the Charity, providing scholarships to assist in education and holding educational courses;

Assist the local agricultural community by providing meeting facilities free of charge to local agricultural charities and organisations; and

To advance and encourage the protection and sustainability of the environment and agricultural research.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**APPOINTMENT AND TRAINING OF TRUSTEES/ DIRECTORS**

The trustees are the directors of the Company limited by guarantee which does not have share capital. The directors therefore do not have any interest in the shares of the Company or any interest in the subsidiary company. The Directors who served during the year are as follows:

R Madders (Resigned 21st November 2024)  
F Thompstone  
C Meynell  
M J Williams  
M R Heenan (Resigned 21st November 2024)  
Mr A G Parrott  
Mr P Russell (appointed 21st November 2024)  
Mr S Spinetto (appointed 21st November 2024)

The Trustees are drawn from the most senior members of the Society, accordingly, they are well versed in the Society's operation and structure and thus do not require further training in this area. However, training in their wider responsibilities as Trustees is provided through the documentation on this matter provided by the Charity Commission.

**ORGANISATIONAL STRUCTURE**

The Society is made up of eight Districts based on geographical regions within the County- Stone, Stafford, Uttoxeter, Lichfield, Newcastle, South Staffordshire, Burton and Eccleshall. In addition, there is a ninth district, the National District which incorporates members of the former BAES that live outside Staffordshire. Society policy is formulated by the 120 strong Council which includes the Trustees, the Society's principal officers, representatives from each of the nine Districts and the Chief Stewards from the County Show. The Council has two major subcommittees responsible respectively for the County Show and English Winter Fair. Day to day running of and responsibility for the administration of the Society is delegated to the Chief Executive.



**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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## **OBJECTIVES AND ACTIVITIES**

The Society's principal aim is to encourage excellence in agriculture through competition. This aim is achieved through the County Show in May and the English Winter Fair in November.

In setting the objectives the Trustees have complied to have due regard to the public benefit guidance published by the Charity Commission. In particular the public benefit in the following activities has been identified:

- a. Adoption of a policy to provide facilities on the Showground to Registered Charities at no or a reduced cost.
- b. Provision of financial support to agricultural students.
- c. Providing a social forum for the building of the rural community.
- d. Providing grant aid, where the necessary criteria is met, to organisations which promote rural regeneration.
- e. Provide financial support and the provision of facilities for a wide range of competitive and social events undertaken by Staffordshire Young Farmers Clubs which has a membership base that is open to young people from all areas of the community.

Moreover, a series of competitions encompassing all the major crop and livestock enterprises as well as traditional skills such as ploughing and hedge laying are held at both County and District level throughout the year. Furthermore, the Society also discharges its secondary welfare and educational aims by sponsoring Members of the Staffordshire Young Farmers Club to attend the Oxford Farming Conference, the provision of educational grants and grants to agricultural charities including the RABl.

## **ACHIEVEMENTS & PERFORMANCE**

The number of visitors attending the County Show remains buoyant despite cost-of-living pressures. The Trustees were pleased to note that over thirty Registered Charities attended the Show and benefited from a significant reduction in fees. The Show, through demonstrations and displays, promoted to the public a better understanding of rural skills and countryside management. Over 400 trade stands promoted rural commerce and services within the County.

The English Winter Fair, which incorporates the National Pedigree Calf Show, due to be held in November 2024, was cancelled due to concerns regarding the spread of the Blue Tongue Virus.

The operation of the Society's activities is made possible by the support of over two hundred volunteers.

During the year, the Society has continued to invest in the Showground infrastructure to ensure all infrastructure is maintained to the highest level.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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## **PLANS FOR FUTURE PERIODS**

The County Show and English Winter Fair are now close to the maximum livestock levels that the livestock buildings can accommodate. However, the Society will continue to educate the public as to the diversity of the different breeds of livestock represented at the Shows through a range of educational material at both events. The Society and its Districts will undertake a full programme of agricultural competitions including six ploughing matches. The Society will, in addition to sponsoring members of the Staffordshire Young Farmers to attend the Oxford Farming Conference, offer a range of scholarships as well as grants to assist farming students with the cost of textbooks and short vocational training course fees. The Society has also introduced competitions aimed at young people under thirty-six years of age to encourage and reward success in a farming enterprise or farm diversification business with a prize fund of £5,000. The Society will offer support for farm visits by farming groups and schools and will also continue to afford financial support to the RABI and other agricultural charities. The Society will also continue with its close links with and make facilities available to the Royal Agricultural Society of England's project; Innovation for Agriculture. Finally, the Society will continue to invest in the Showground to renew and where possible enhance the facilities. The Trustees are committed to develop the Society's competitions to further promote good environmental practices and animal welfare.

## **FINANCIAL REVIEW**

During the year the Society made a surplus of £10,590 (2024 deficit of 26,747) from general operations including income of £41,071 (2024 £32,006) from The Stafford Showground Limited.

### **Reserves**

After allowing for capital reserves the Society maintains a reserve in the region of £690,000 (2024 £640,000). The level of reserves is considered adequate to meet the Society's operational requirements for a minimum period of twelve months. The Trustees have set this level of reserves as they are mindful of the impact that events such as the Pandemic had on the Society when trading effectively ceased for a period of eighteen months. They are equally mindful of the impact that notifiable livestock diseases such as Foot & Mouth and Blue Tongue can have on the Society. Any surplus to this requirement is applied towards long term maintenance and capital investment in the facilities at the showground.

### **Investment Powers**

The Memorandum and Articles of Association allows for the investment of monies which are not immediately required for the furtherance of its objects in or upon such investments, securities or property as the charity feel fit, subject to conditions imposed or required by law.

### **Investment**

The Society's principal investment is in its major asset – the County Showground which is leased on an annual licence fee of £80,000 to its subsidiary company, Stafford Showground Limited. The main fund-raising activity of the group is through the hire of the site and facilities by the subsidiary to a large number of external organisations including religious organisations and other charities at a substantially reduced fee. The site is hired almost exclusively for recreational activities for the benefit of the wider community. Repairs and renewals on the Showground are delegated to the subsidiary company Stafford Showground Limited and surplus funds are transferred to the Charity by gift aid. In the year, 2024/25 £41,071 (2023/24 - £32,006) was paid by gift aid by the subsidiary. All capital expenditure is referred to the Society's Council for authorisation.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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### **Risk Policy**

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks. In particular the Society has regard to health and safety issues. In consequence health and safety is regularly discussed at board meetings, consultants are employed to identify and mitigate risks and staff and volunteers are given appropriate training.

### **Trustees' responsibilities statement**

The trustees (who are also directors of Stafford & Birmingham Agricultural Society for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (effective 1 January 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**A COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**Statement as to Disclosure of Information to Auditors**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;  
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 25th November 2025  
and signed on its behalf:

Richard Williams – Company Secretary

# AUDITORS REPORT

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF STAFFORD & BIRMINGHAM AGRICULTURAL SOCIETY LIMITED

(Company Registration Number 03682748)

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### Opinion

We have audited the financial statements of Staffordshire & Birmingham Agricultural Society (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 July 2025 which comprise Consolidated and Parent Company Statements of Financial Activities, Consolidated and Parent Company Balance Sheets and Consolidated and Parent Company Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 July 2025 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF STAFFORD & BIRMINGHAM AGRICULTURAL SOCIETY LIMITED**

(Company Registration Number 03682748)

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## **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
  - the parent company financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF STAFFORD & BIRMINGHAM AGRICULTURAL SOCIETY LIMITED**

(Company Registration Number 03682748)

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## **Responsibilities of directors**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 11, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company's operating sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF STAFFORD & BIRMINGHAM AGRICULTURAL SOCIETY LIMITED

(Company Registration Number 03682748)

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual balances, variances or unexpected relationships;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and
- specifically tested the controls around banking payments.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and other relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Hodgkiss FCA (Senior Statutory Auditor)

For and on behalf of Deans

Statutory Auditor

Gibson House, Hurricane Court, Hurricane Close, Stafford, ST16 1GZ

Date: .....



# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY CONSOLIDATED

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024 as restated
		£	£	£	£
<b>Income from:</b>	3				
Donations and voluntary income		5,875	-	5,875	48,206
Charitable activities		563,329	-	563,329	501,229
Other trading activities for generating funds		1,489,236	-	1,489,236	1,506,573
Investments		8,684	-	8,684	10,079
Other		20,912	-	20,912	5,010
Profit on disposal of tangible fixed assets		-	-	-	-
<b>Total income</b>		<u>2,088,036</u>	<u>-</u>	<u>2,088,036</u>	<u>2,071,097</u>
<b>Expenditure on:</b>	3				
Raising funds		1,402,692	-	1,402,692	1,573,311
Charitable activities		479,709	-	479,709	506,008
Other		115,578	-	115,578	69,193
<b>Total expenditure</b>		<u>1,997,979</u>	<u>-</u>	<u>1,997,979</u>	<u>2,148,512</u>
<b>Net income / (expenditure)</b>		<u>90,057</u>	<u>-</u>	<u>90,057</u>	<u>(77,415)</u>
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses)</b>					
Depreciation on revaluation of fixed assets		(464,735)	-	(464,735)	(464,734)
		-	-	-	-
<b>Net movement in funds</b>		<u>(374,678)</u>	<u>-</u>	<u>(374,678)</u>	<u>(542,149)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		20,020,421	-	20,020,421	20,562,570
<b>Total funds carried forward</b>	11	<u>19,645,743</u>	<u>-</u>	<u>19,645,743</u>	<u>20,020,421</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

The notes on pages 23 to 36 form part of these accounts

# COMPANY STATEMENT OF FINANCIAL ACTIVITIES (inc, Income & Expenditure Account)

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

### CONSOLIDATED

#### COMPANY STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Income from:</b>					
Donations and voluntary income		76,742	-	76,742	80,212
Charitable activities		434,069	-	434,069	501,229
Other trading activities for generating funds		99,463	-	99,463	95,916
Investments		88,684	-	88,684	90,079
Other		20,912	-	20,912	5,010
<b>Total income</b>		<b>719,870</b>	<b>-</b>	<b>719,870</b>	<b>772,446</b>
<b>Expenditure on:</b>					
Raising funds		214,012	-	214,012	243,212
Charitable activities		445,700	-	445,700	486,789
Other		49,568	-	49,568	69,192
<b>Total expenditure</b>		<b>709,280</b>	<b>-</b>	<b>709,280</b>	<b>799,193</b>
<b>Net income / (expenditure)</b>		<b>10,590</b>	<b>-</b>	<b>10,590</b>	<b>(26,747)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses)</b>					
Depreciation on revaluation of fixed assets		(464,735)	-	(464,735)	(464,735)
<b>Net movement in funds</b>		<b>(454,145)</b>	<b>-</b>	<b>(454,145)</b>	<b>(491,482)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		20,039,081	-	20,039,081	20,530,563
<b>Total funds carried forward</b>	<b>11</b>	<b>19,584,936</b>	<b>-</b>	<b>19,584,936</b>	<b>20,039,081</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

The notes on pages 23 to 36 form part of these accounts

# CONSOLIDATED BALANCE SHEET

STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

CONSOLIDATED

(Company Registration Number 03682748)

CONSOLIDATED BALANCE SHEET

AS AT 31 JULY 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024 as restated
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7b	18,898,683	-	18,898,683	19,399,594
<b>Current assets</b>					
Debtors	9	107,254	-	107,254	145,582
Cash at bank		829,196	-	829,196	674,742
		936,450	-	936,450	820,324
<b>Creditors:</b> amounts falling due within one year	10	(189,390)	-	(189,390)	(199,497)
<b>Net current assets</b>		747,060	-	747,060	620,827
<b>Total assets less current liabilities</b>		19,645,743	-	19,645,743	20,020,421
<b>Net assets</b>		19,645,743	-	19,645,743	20,020,421
<b>Represented by:</b>					
Unrestricted funds	11	4,632,343	-	4,632,343	4,542,285
Revaluation reserve	11	15,013,400	-	15,013,400	15,478,136
		19,645,743	-	19,645,743	20,020,421

The consolidated financial statements were approved and authorised for issue by the Board on \_\_\_\_\_ and signed on behalf of the Board of Trustees

C Meynell - Director

The notes on pages 23 to 36 form part of these accounts

# COMPANY BALANCE SHEET

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

### CONSOLIDATED

(Company Registration Number 03682748)

### COMPANY BALANCE SHEET

AS AT 31 JULY 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7a	18,898,683	-	18,898,683	19,399,594
Investments	8	2	-	2	2
		18,898,685	-	18,898,685	19,399,596
<b>Current assets</b>					
Debtors	9	10,004	-	10,004	29,632
Cash at bank		730,877	-	730,877	655,119
		740,881	-	740,881	684,751
<b>Creditors:</b> amounts falling due within one year	10	(54,630)	-	(54,630)	(45,266)
<b>Net current assets</b>		686,251	-	686,251	639,485
<b>Total assets less current liabilities</b>		19,584,936	-	19,584,936	20,039,081
<b>Net assets</b>		19,584,936	-	19,584,936	20,039,081
<b>Represented by:</b>					
Unrestricted funds	11	4,571,536	-	4,571,536	4,560,946
Revaluation reserve	11	15,013,400	-	15,013,400	15,478,135
		19,584,936	-	19,584,936	20,039,081

The consolidated financial statements were approved and authorised for issue by the Board on \_\_\_\_\_ and signed on behalf of the Board of Trustees

C Meynell - Director

The notes on pages 23 to 36 form part of these accounts

# CONSOLIDATED STATEMENT OF CASH FLOWS

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY CONSOLIDATED

### CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JULY 2025

	Note	Year ended 31 July 2025 £	Year ended 31 July 2024 as restated £
Net cash flows from operating activities	1	218,111	46,541
Cash flow from investing activities			
Payments to acquire tangible assets	(71,841)	(554,255)	
Interest received	8,184	9,579	
Net cash flows from investing activities		(63,657)	(544,676)
Net (decrease)/increase in cash and cash equivalents		154,454	(498,135)
Cash and cash equivalents at the start of the year		674,742	1,172,877
Cash and cash equivalents at the end of the year		829,196	674,742
		Year ended 31 July 2025 £	Year ended 31 July 2024 as restated £
1 <u>Cash generated from operations</u>			
Net movement in funds		(374,678)	(542,149)
Building society interest received		(8,184)	(9,579)
Depreciation charge of tangible assets		572,752	596,415
(Increase) / decrease in debtors		38,328	(44,262)
Increase / (decrease) in creditors		(10,107)	46,116
		218,111	46,541
		At 1 August 2024 £	Other non cash changes £
2 <u>Analysis of Changes in net debt</u>			At 31 July 2025 £
Cash and cash Equivalents			
Cash		674,742	154,454
			-
Total		674,742	154,454
			-
			829,196

# STATEMENT OF CASH FLOWS

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY CONSOLIDATED

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JULY 2025

	Note	Year ended 31 July 2025 £	Year ended 31 July 2024 £	
Net cash flows from operating activities	1	139,415	72,793	
Cash flow from investing activities				
Payments to acquire tangible assets	(71,841)	(554,225)		
Interest received	8,184	9,579		
Net cash flows from investing activities		(63,657)	(544,646)	
Net (decrease)/increase in cash and cash equivalents		75,758	(471,853)	
Cash and cash equivalents at the start of the year		655,119	1,127,002	
Cash and cash equivalents at the end of the year		730,877	655,119	
		Year ended 31 July 2025 £	Year ended 31 July 2024 £	
1 <u>Cash generated from operations</u>				
Net movement in funds		(454,145)	(491,482)	
Building society interest received		(8,184)	(9,579)	
Depreciation charge of tangible assets		572,752	596,415	
(Increase) / decrease in debtors		19,628	(15,496)	
Increase / (decrease) in creditors		9,364	(7,065)	
		139,415	72,793	
	At 1 August 2024 £	Cash Flows £	Other non cash changes £	At 31 July 2025 £
2 <u>Analysis of Changes in net debt</u>				
Cash and cash Equivalents				
Cash	655,119	75,758	-	730,877
Total	655,119	75,758	-	730,877

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY CONSOLIDATED

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

##### a General information and basis of preparation

Staffordshire and Birmingham Agricultural Society is a charitable organisation in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are stated in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### b Basis of consolidation

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary, Stafford Showground Limited. The results of the subsidiary are consolidated on a line by line basis.

##### c Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

##### d Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**1 Accounting policies (continued)**

**d Income recognition (continued)**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until the fulfilment of those conditions is within the control of the charity and it is probable that they will those conditions are fully met or be fulfilled.

Income from trading activities includes income earned from trading activities (including the hiring out of the Showground) to raise funds for the charity. Income is received in exchange for services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

The company receives government grants in respect of the Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

**e Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes expenses from the trading subsidiary
- Expenditure on charitable activities includes the costs of the shows
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

**f Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and finance costs. They are incurred directly in support of expenditure on the objects of the charity and include costs incurred through renting out the Showground.

**f Branch transactions**

In accordance with the SORP Accounting & Reporting by Charities, branch transactions have been accounted for gross in the charity's own accounts and all assets and liabilities of the branches have been incorporated onto the balance sheet of the charity.



**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**1 Accounting policies (continued)**

**g Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fittings and equipment	- Between 10% and 33% straight line basis
Plant and equipment	- 15% straight line basis

**h Property**

The property held by the charity has mixed use and as the fair value of the investment property component cannot be measured reliably without undue cost or effort, the entire property has been accounted for as property within tangible fixed assets.

On adoption of the SORP 2015 FRS102 the charity has elected to measure property at its fair value as deemed cost.

The cost of buildings is being depreciated over a period of 10 - 50 years, the estimated useful life of the individual building. Depreciation is not provided on freehold land.

**i Investments**

Investments in subsidiaries are measured at cost less impairment.

**j Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**k Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**l Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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**1 Accounting policies (continued)**

**m Leases and hire purchase contracts**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease/contract liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**n Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**o Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**p Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**q Critical Accounting Estimates and Judgements**

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumption about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined as follows:

**Depreciation of Tangible Assets**

Depreciation policies have been set according to managements experience of the useful lives of the assets in each category and is reviewed annually.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

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## 2 Net income from trading activities of subsidiaries

The charity has a wholly owned subsidiary undertaking which is incorporated in the UK. Stafford Showground Limited's principal activity is that of the letting of the Stafford County Showground.

A summary of Stafford Showground Limited's results for the year ended 31 July 2025 is shown below. Audited accounts have been approved by the directors and will be filed with the Registrar of Companies.

### Profit and Loss account - Stafford Showground Limited

(Registered no: 03078132)

	2025	2024
	£	as restated £
Turnover	1,497,237	1,397,138
Cost of sales	284,086	214,035
Gross Profit	1,213,151	1,183,103
Administration	1,092,612	1,201,763
Operating Profit/(Loss)	120,539	(18,660)
Interest payable	-	-
Profit before taxation	120,539	(18,660)
Profit after taxation	120,539	(18,660)
Corporation tax	-	-
	120,539	(18,660)
Amount gift aided to SBAS	(41,071)	(32,006)
Total comprehensive income	79,468	(50,666)

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**Analysis of Activities 2025**

	<b>Income £</b>	<b>Direct Costs £</b>	<b>Support costs £</b>	<b>Total costs £</b>	<b>Surplus/ deficit £</b>
Grants and donations	5,875	22,154	-	22,154	(16,279)
Showground Activities	1,489,236	1,203,986	92,712	1,296,698	192,538
Investments	8,684	-	-	-	8,684
Agricultural shows	396,395	457,555	-	457,555	(61,160)
Membership	166,934	105,994	-	105,994	60,940
Other	20,912	-	115,578	115,578	(94,666)
	<u>2,088,036</u>	<u>1,789,689</u>	<u>208,290</u>	<u>1,997,979</u>	<u>90,057</u>

**Analysis of Activities 2024 as restated**

	<b>Income £</b>	<b>Direct Costs £</b>	<b>Support costs £</b>	<b>Total costs £</b>	<b>Surplus/ deficit £</b>
Grants and donations	12,334	26,465	-	26,465	(14,131)
Showground Activities	1,410,657	1,323,071	138,709	1,461,780	(51,123)
Investments	9,579	-	-	-	9,579
Agricultural shows	469,142	479,543	-	479,543	(10,401)
Membership	163,875	111,531	-	111,531	52,344
Other	5,510	-	69,193	69,193	(63,683)
	<u>2,071,097</u>	<u>1,940,610</u>	<u>207,902</u>	<u>2,148,512</u>	<u>(77,415)</u>

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**4 Net income / (expenditure) for the year / period**

	<b>2025</b>	<b>2024</b>
		<b>as restated</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	572,752	596,415
Operating lease rentals	6,871	14,000
Fees payable to the charity's auditor for the audit of the charity's annual accounts	6,500	8,250
Fees payable to the charity's auditor for the audit of the charity's subsidiaries	3,950	4,475

- 5** The trustees neither received nor waived any remuneration during the year (2024: £Nil), and the trustees did not have any expenses reimbursed during the year (2024: £Nil).

**6 Staff costs and employee benefits**

The average monthly number of persons, including executive directors, employed by the group and the company during the year was:

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
		<b>as restated</b>		
Governance	1	1	-	-
Administration	3	3	-	-
Maintenance	5	5	-	-
Cleaners	2	2	-	-
	<u>11</u>	<u>11</u>	<u>-</u>	<u>-</u>

The total staff costs and employee benefits was as follows:

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
		<b>as restated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	404,838	381,834	-	-
Social security	35,956	35,644	-	-
Other pension costs	14,466	13,391	-	-
	<u>455,260</u>	<u>430,869</u>	<u>-</u>	<u>-</u>

The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £116,572 (2024: £116,951).

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**6 Staff costs and employee benefits (continued)**

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
£90,001 - £100,000	<b>Group</b>	<b>Group as restated</b>	<b>Company</b>	<b>Company</b>
	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

**7a Tangible fixed assets - Company**

	<b>Properties £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 August 2024	23,925,275	1,113,683	25,038,958
Additions	42,884	28,957	71,841
Disposals	-	-	-
At 31 July 2025	<u>23,968,159</u>	<u>1,142,640</u>	<u>25,110,799</u>
<b>Depreciation</b>			
At 1 August 2024	4,741,757	897,607	5,639,364
Charge for the year	527,995	44,757	572,752
Eliminated on disposal	-	-	-
At 31 July 2025	<u>5,269,752</u>	<u>942,364</u>	<u>6,212,116</u>
<b>Net book value</b>			
At 31 July 2025	<u>18,698,407</u>	<u>200,276</u>	<u>18,898,683</u>
At 31 July 2024	<u>19,183,518</u>	<u>216,076</u>	<u>19,399,594</u>

Freehold land with a deemed cost of £3,696,946 (2024: £3,696,946) has not been depreciated.

The property is held for charitable activities and in order to fund maintenance and improvement the charity rents the property to the trading subsidiary. Due to the mixed use of the property it has been valued at a deemed cost of £22,685,576 (2024 £22,685,576) based on valuations by the directors with regard to a valuation carried out on 24 October 2016 by Cunningham Lindsey, Solent House, 1460 Solent Business Park, Whiteley, Fareham, PO15 7AF.

Tangible fixed assets with a net book value of £18,698,407 have been pledged as security for liabilities of the charity.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**7b Tangible fixed assets - Group**

	Properties £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 August 2024	23,925,275	1,113,683	25,038,958
Additions	42,884	28,957	71,841
Disposals	-	-	-
At 31 July 2025	<u>23,968,159</u>	<u>1,142,640</u>	<u>25,110,799</u>
<b>Depreciation</b>			
At 1 August 2024	4,741,757	897,607	5,639,364
Charge for the year	527,995	44,757	572,752
Eliminated on disposal	-	-	-
At 31 July 2025	<u>5,269,752</u>	<u>942,364</u>	<u>6,212,116</u>
<b>Net book value</b>			
At 31 July 2025	<u>18,698,407</u>	<u>200,276</u>	<u>18,898,683</u>
At 1 August 2024	<u>19,183,518</u>	<u>216,076</u>	<u>19,399,594</u>

Freehold land with a deemed cost of £3,696,946 (2024: £3,696,946) has not been depreciated.

The property is held for charitable activities and in order to fund maintenance and improvement the charity rents the property to the trading subsidiary. Due to the mixed use of the property it has been valued at a deemed cost of £22,685,576 (2024 £22,685,576) based on valuations by the directors with regard to a valuation carried out on 24 October 2016 by Cunningham Lindsey, Solent House, 1460 Solent Business Park, Whiteley, Fareham, PO15 7AF.

If revalued assets were stated on an historical cost basis rather than a fair value basis, the total amounts included would have been as follows:

	<b>Group</b>		<b>Company</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
		<b>as restated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost	4,568,993	4,526,109	4,568,993	4,526,109
Accumulated depreciation	883,994	820,733	883,994	820,733
Carrying value	<u>3,684,999</u>	<u>3,705,376</u>	<u>3,684,999</u>	<u>3,705,376</u>

Tangible fixed assets with a net book value of £18,698,407 (2024: £19,183,518) have been pledged as security for liabilities.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
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**FOR THE YEAR ENDED 31 JULY 2025**

**8 Fixed asset investments - Company**

	<b>2025</b>	<b>2024</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Unlisted investments - cost	<u>2</u>	<u>2</u>

This represents the investment in Stafford Showground Limited, a wholly owned company incorporated in England & Wales. The registered office address is County Showground, Weston Road, Stafford, ST18 0BD. The subsidiary is involved in the provision of catering and entertainment facilities. At the year end, the aggregate capital and reserves of the company amounted to £60,810 (2024: £18,658 deficit) and profit for the year is shown in note 2. The investment is held in the unrestricted fund.

**9 Debtors**

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
	<b>£</b>	<b>as restated</b> <b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	80,492	81,950	180	24,380
Other debtors	160	-	160	-
Prepayments and accrued income	26,602	63,632	8,436	3,698
VAT	-	-	1,228	1,554
	<u>107,254</u>	<u>145,582</u>	<u>10,004</u>	<u>29,632</u>

Included in trade debtors at the balance sheet date was a balance of £nil (2024: £24,000) due from Stafford Showground Limited.

**10 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
	<b>£</b>	<b>as restated</b> <b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	55,870	47,452	2,926	1,504
Other taxation and social security	303	10,739	303	303
Accruals	97,218	122,866	23,949	23,038
Amounts from group undertakings	-	-	27,452	20,421
VAT	35,999	17,348	-	-
Other creditors	-	1,092	-	-
	<u>189,390</u>	<u>199,497</u>	<u>54,630</u>	<u>45,266</u>

Included in amounts owed from group undertakings is an intercompany account of £27,452 (2024: £20,421) with Stafford Showground Limited.



**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**11 Funds - Company**

	Revaluation reserve	Restricted funds	Unrestricted funds	Unrestricted funds	
			General fund	Prize fund	Total
	£	£	£	£	£
Balance at 1 August 2023	15,942,870	-	4,587,593	100	20,530,563
Net movement in funds	-	-	(26,747)	-	(26,747)
Depreciation on revaluation	(464,735)	-	-	-	(464,735)
Closing value of funds	<u>15,478,135</u>	<u>-</u>	<u>4,560,846</u>	<u>100</u>	<u>20,039,081</u>
	Revaluation reserve	Restricted funds	Unrestricted funds	Unrestricted funds	
			General fund	Prize fund	Total
	£	£	£	£	£
Balance at 1 August 2024	15,478,135	-	4,560,846	100	20,039,081
Net movement in funds	-	-	10,590	-	10,590
Depreciation on revaluation	(464,735)	-	-	-	(464,735)
Closing value of funds	<u>15,013,400</u>	<u>-</u>	<u>4,571,436</u>	<u>100</u>	<u>19,584,936</u>

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
**CONSOLIDATED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**11 Funds - Group**

	Revaluation reserve	Restricted funds	Unrestricted funds	Unrestricted funds	
			General fund	Prize fund	Total
	£	£	£	£	£
Balance at 1 August 2023	15,942,870	-	4,619,600	100	20,562,570
Net movement in funds	-	-	(77,415)	-	(77,415)
Depreciation on revaluation	(464,734)	-	-	-	(464,734)
Closing value of funds	<u>15,478,136</u>	<u>-</u>	<u>4,542,185</u>	<u>100</u>	<u>20,020,421</u>
	Revaluation reserve	Restricted funds	Unrestricted funds	Unrestricted funds	
			General fund	Prize fund	Total
	£	£	£	£	£
Balance at 1 August 2024	15,478,136	-	4,542,185	100	20,020,421
Net movement in funds	-	-	90,057	-	90,057
Depreciation on revaluation	(464,735)	-	-	-	(464,735)
Closing value of funds	<u>15,013,401</u>	<u>-</u>	<u>4,632,242</u>	<u>100</u>	<u>19,645,743</u>

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**12 Commitments**

Leases primarily relate to office equipment and motor vehicles. The commitments at the year end are as follows:

	<b>2025</b>	<b>2024</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Due within 1 year	21,560	11,737
Due between 2 and 5 years	37,426	29,572
	<u>58,986</u>	<u>41,309</u>

**13 Related party transactions**

Staffordshire and Birmingham Agricultural Society is the 100% shareholder in Stafford Showground Limited and had the following transactions with the subsidiary:

	<b>2025</b>	<b>2024</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Amounts received from Stafford Showground Limited:		
Licence fee	80,000	80,000
Amounts paid to Stafford Showground Limited:		
Management charges	8,000	8,000
Amounts due to the Stafford Showground Limited:	27,452	20,421
Amounts included in trade debtors	-	24,000

Staffordshire and Birmingham Agricultural Society was formed following the merger of Stafford Agricultural Society and Birmingham Agricultural and Exhibition Society Limited. All assets and liabilities of the two societies were transferred on 1 January 1999 to Staffordshire and Birmingham Agricultural Society at their book values. All such values were on a historical cost basis with the exception of the freehold land and buildings which were revalued as at 31 December 1998 using a current open market value basis as an operating entity having regard to trading potential by Chesterton Property Consultants (qualified chartered surveyors) on 13 May 1999. The total transferred in the year ending 31 July 1999 was £1,749,765.

Mr C Meynell is a trustee of the charity and a consultant partner with Fisher German, Chartered Surveyors. During the year, Staffordshire and Birmingham Agricultural Society paid professional fees of £1,500 (2024: £15,460) to Fisher German.

**STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY**  
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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**14 Restated comparatives**

During the year, the subsidiary company, Stafford Showground Limited, identified that income relating to services not yet performed at the balance sheet date had been incorrectly recognised as turnover in the prior year. This has been corrected by recognising deferred income within creditors and reducing turnover accordingly.

The comparative figures have been restated to reflect this adjustment. The effect on the prior year's financial statements is summarised below:

	<b>As Previously</b>		<b>As</b>
	<b>Reported</b>	<b>Adjustment</b>	<b>Restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Total Income	2,130,828	(59,731)	2,071,097
Net income and expenditure	(17,684)	(59,731)	(77,415)
Creditors: amounts falling due within one year	139,766	59,731	199,497
Net assets	20,080,152	(59,731)	20,020,421

# GENERAL INCOME & EXPENDITURE ACCOUNT

## STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

### GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

	Year ended 31 July 2025		Year ended 31 July 2024	
	£	£	£	£
<b>Income</b>				
Members' subscriptions		67,470		67,959
Donations		5,875		12,334
Rent receivable		500		500
Gift aid		41,071		32,006
Society functions		14,417		15,692
Licence fee		80,000		80,000
Sundry income		20,912		5,010
<b>Gross surplus</b>		230,245		213,501
<b>Administrative expenses</b>				
Secretarial expenses	983		1,181	
Printing, stationery and postage	169		1,812	
Repairs and renewals	42,675		30,454	
Bank charges and interest	1,745		3,031	
Legal and professional fees	12,131		30,763	
Audit and accountancy charges	10,700		12,282	
Rates	23,232		15,278	
County competition prize money and expenses	8,118		8,148	
Equipment purchases	23,513		11,526	
Depreciation of fixed assets	108,017		131,681	
Social function expenses	15,678		18,375	
Educational and training grants	10,061		14,612	
Equipment hire and leasing	6,871		14,000	
Vehicle running costs	1,315		-	
Sundry expenses	1,999		968	
Insurance			-	
Grants to districts	12,093		11,853	
		279,300		305,964
<b>Operating surplus/(deficit)</b>		(49,055)		(92,463)
<b>Interest receivable and similar income</b>				
Building society interest		8,184		9,579
<b>Net surplus</b>		(40,871)		(82,884)
<b>Branch income</b>				
Net function income/(expenses) of district branches		9,147		2,760
		(31,724)		(80,124)
		(31,724)		(80,124)

# ENGLISH WINTER FAIR INCOME & EXPENDITURE ACCOUNT

STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

## ENGLISH WINTER FAIR INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

	Year ended 31 July 2025		Year ended 31 July 2024	
	£	£	£	£
<b>Income</b>				
Ticket sales		-		13,975
Competition fees		-		13,628
Trade stand income		-		23,103
Sponsorship and donations		-		14,582
Catering and bar commission		-		10,541
Sales and catalogues		-		556
Auction commission		-		2,067
Herdsmans' supper		-		2,767
		<hr/>		<hr/>
		-		81,219
<b>Income related expenditure</b>				
Cost of prizes	-		26,638	
Catering	-		12,540	
Marquee and equipment hire	715		8,127	
Staff costs	-		2,265	
Preparation costs	358		3,499	
Judges' and stewards' expenses	-		2,213	
Printing and stationery	1,328		1,396	
Postage and telephone	-		400	
Advertising	3,405		6,320	
Security	-		7,997	
Heat and light	-		6,803	
Sundry expenses	5		40	
	<hr/>		<hr/>	
		5,811		78,238
<b>Net surplus/(deficit)</b>		<hr/>		<hr/>
		(5,811)		2,981

# COUNTY SHOW INCOME & EXPENDITURE ACCOUNT

STAFFORDSHIRE & BIRMINGHAM AGRICULTURAL SOCIETY

## COUNTY SHOW INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

	Year ended 31 July 2025		Year ended 31 July 2024	
	£	£	£	£
<b>Income</b>				
Show admission fees		150,567		156,186
Competition fees		50,311		46,801
Trade stand income		112,786		110,169
Sponsorship and donations		29,796		21,290
Catering and bar commission		36,160		35,352
Sales and catalogues		2,358		2,433
		<u>381,978</u>		<u>372,231</u>
<b>Income related expenditure</b>				
Cost of prizes	50,217		46,944	
Catering	38,212		38,254	
Main ring events	11,120		3,850	
Other show attractions	16,245		12,055	
Preparation of show and showground expenses	23,762		22,807	
Equipment hire	56,132		58,497	
Judges' and stewards' expenses	10,273		8,886	
Printing and stationery	13,333		15,342	
Advertising	5,918		6,851	
Security and staff costs	86,118		78,846	
Insurance	900		900	
Heat and light	5,107		8,317	
Postage	3,253		3,108	
Management charges	8,000		8,000	
Cleaning	2,398		7,101	
Subscriptions	<u>2,865</u>		<u>2,077</u>	
		333,853		321,835
<b>Net surplus</b>		<u><u>48,125</u></u>		<u><u>50,396</u></u>

# HIGHER EDUCATION SCHOLARSHIPS

**One or more scholarships of £1500 will be  
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**Applications invited from students on full  
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**Open to members of Staffordshire Young Farmers  
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