

# **THE APEDALE HERITAGE CENTRE**

**Report and Accounts  
For the Year to  
31st December 2023**

**HERITAGE CENTRE  
LOOMER ROAD  
CHESTERTON  
NEWCASTLE-UNDER-LYME  
STAFFORDSHIRE  
ST5 7RR**

**COMPANY NUMBER 03384360**

**Registered Charity Number 1073104**

**APEDALE HERITAGE CENTRE**  
**Report and Accounts**  
**For the Year to 31st December 2023**

**Trustees Report**

The Trustees present their Report for the Year to 31st December 2023

**Principal Activities**

The Heritage Centre's principal activity during the year continued to be the operation of a mining and heritage centre for charitable purposes.

**Political and Charitable Donations**

During the year, the Heritage Centre made no political donations.

**Trustees Responsibilities**

Company law requires the Trustees to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those Accounts, the Trustees are required to:

- Select suitable Accounting Policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the Accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 2006 and SORP: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

A resolution to re-appoint R Wade FCA as Auditor will be put to the members at the Annual General Meeting.

**Small Company Special Provisions**


The Report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and SORP: Accounting and Reporting by Charities.

This Report was approved by the Board of Trustees on 29th September 2024

L J Mason  
Trustee



D Rushton  
Trustee



C Johnson  
Trustee



D Bowdley  
Trustee

T Welsh  
Trustee



I Wibberley  
Trustee



**APEDALE HERITAGE CENTRE**  
**Report and Accounts**  
**For the Year to 31st December 2023**

**Auditor's Report**

**Report of the Auditor to the Trustees of The Apedale Heritage Centre**

I have audited the Accounts on pages 3 to 5 which have been prepared in accordance with both the special provisions of Part 15 of the Companies Act 2006 relating to small companies and SORP: Accounting and Reporting by Charities.

**Respective responsibilities of Trustees and Auditor**

As described on Page 1, the Heritage Centre's Trustees are responsible for the preparation of the Accounts. It is my responsibility to form an independent opinion, based on my audit, on those Accounts and to report my opinion to you.

**Basis of Opinion**

I conducted the audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts and of whether the Accounting Policies are appropriate to the Heritage Centre's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Accounts.

**Opinion**

In my opinion the Accounts give a true and fair view of the state of the Heritage Centre's affairs as at 31st December 2023 and of its trading profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by

*Russell Wade*

Russell Wade FCA

88, Mornington Road  
Sneyd Green  
Stoke-on-Trent  
ST1 6EL

29th September 2024

**APEDALE HERITAGE CENTRE**  
**Trading Account**  
**For the Year to 31st December 2023**

	<b>2023</b>	<b>2022</b>
<b>Sales</b>		
Café	£96,150	£80,092
Mine	£12,851	£10,665
Shop	£1,727	£1,607
Others	£2,026	£3,265
	<u>£112,754</u>	<u>£95,629</u>
 <b>Cost of Sales</b>		
Café	£36,939	£30,258
Shop	£1,175	£582
	<u>£38,114</u>	<u>£30,840</u>
 <b>Gross Profit</b>	<u>£74,640</u>	<u>£64,789</u>
 <b>Expenses</b>		
Electricity	£14,180	£16,427
Repairs, Consumables and Equipment	£21,477	£22,514
Rates and Insurance	£5,630	£5,753
Telephone	£555	£324
Printing, Stationery and Advertising	£445	£460
Bank Charges	£1,453	£1,054
Sundry Expenses	£736	£1,126
<b>Total Expenses</b>	<u>£44,476</u>	<u>£47,658</u>
 <b>Other Income</b>		
Membership Fees	£700	£692
Rent Received	£3,300	£3,300
Donations Received	<u>£7,772</u>	<u>£11,608</u>
<b>Total Other Income</b>	<u>£11,772</u>	<u>£15,600</u>
 <b>Surplus on Trading Activities for the Year</b>	<u>£41,936</u>	<u>£32,731</u>

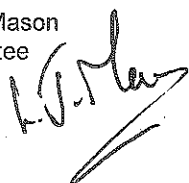
**APEDALE HERITAGE CENTRE**  
**Balance Sheet**  
**As at 31st December 2023**

	Notes	2023	2022
<b>Fixed Assets</b>	<b>2</b>	<b>£38,453</b>	<b>£44,721</b>
<b>Bugsworth Navigation Ltd :</b>			
Investment		£10,000	£10,000
Loan		£3,500	£3,650
<b>Current Assets</b>			
Stock		£1,150	£1,150
Debtors and Prepayments	3	£32,726	£26,799
Cash In Hand		£100	£100
Cash At Bank		£108,828	£81,259
		<u>£142,804</u>	<u>£109,308</u>
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<b>(£11,443)</b>	<b>(£11,243)</b>
<b>Net Current Assets/(Liabilities)</b>		<b>£131,361</b>	<b>£98,065</b>
<b>Total Assets less Current Liabilities</b>		<b><u>£183,314</u></b>	<b><u>£156,436</u></b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>5</b>	<b>£0</b>	<b>£0</b>
<b>Net Assets</b>		<b><u>£183,314</u></b>	<b><u>£156,436</u></b>
<b>Capital and Reserves</b>			
Profit and Loss Account	6	<u>£183,314</u>	<u>£156,436</u>
<b>Trustees Funds</b>		<b><u>£183,314</u></b>	<b><u>£156,436</u></b>

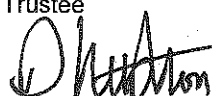
These Accounts have been prepared in accordance with the of the Companies Act 2006 applicable to small companies and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees on 29th September 2024.

L J Mason  
Trustee



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Trustee



C Johnson  
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T Welsh  
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I Wibberley  
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**APEDALE HERITAGE CENTRE**  
**Notes to the Accounts**  
**For the Year to 31st December 2023**

**1. Accounting Policies**

**Accounting Convention**

The Accounts have been prepared under the historical cost convention.

**Fixed Asset Valuation**

Fixed Assets have been valued at the lower of cost or net realisable value.

On 30th June 2001 the Fixed Assets were revalued based upon the directors' assessment of their net realisable value.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the Assets over their estimated useful lives :-

Land and Buildings	10% straight line
Plant and Machinery	25% straight line

**2. Fixed Assets**

	Land and Buildings	Plant and Machinery	Total
<b>Cost</b>			
At 31st December 2022	£544,039	£121,760	£665,799
Additions during the Year	£3,790	£0	£3,790
At 31st December 2023	<u>£547,829</u>	<u>£121,760</u>	<u>£669,589</u>
<b>Depreciation</b>			
At 31st December 2022	£499,318	£121,760	£621,078
Charge for the Year	£10,058	£0	£10,058
At 31st December 2023	<u>£509,376</u>	<u>£121,760</u>	<u>£631,136</u>
<b>Net Book Value</b>			
At 31st December 2023	<u>£38,453</u>	<u>£0</u>	<u>£38,453</u>

**3. Debtors**

	2023	2022
Trade Debtors	£3,645	£1,108
Station Rent	£20,289	£18,289
Electricity Recharged	£1,086	£1,000
Prepayments	£7,706	£6,402
	<u>£32,726</u>	<u>£26,799</u>

**4. Creditors: Amounts falling due within one year**

	2023	2022
VAT	£1,471	£1,999
Trade Creditors	£8,262	£8,609
Payments Received In Advance	£1,710	£635
	<u>£11,443</u>	<u>£11,243</u>

**5. Creditors: Amounts falling due after more than one year**

	2023	2022
Loans from Trustees	<u>£0</u>	<u>£0</u>

**6. Profit and Loss Account**

	2023	2022
Surplus on Trading Activities	£41,936	£32,731
Less:		
Payment to Coal Authority Mine Security Fund	£5,000	£10,000
Depreciation	£10,058	£12,540
Balance at 31 December 2021	£156,436	£146,245
Balance at 31 December 2022	<u>£183,314</u>	<u>£156,436</u>