

COMPANY REGISTRATION NUMBER: 03666606

CHARITY REGISTRATION NUMBER: 1073101

**Mid Suffolk Voluntary Organisations Forum
Company Limited by Guarantee
Unaudited independently examined accounts
31 March 2025**

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Financial statements

Year ended 31 March 2025

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 9
Independent examiner's report to the trustees	10
Statement of financial activities (including income and expenditure account)	11
Balance sheet	12 to 13
Notes to the financial statements	14 to 25

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Chairman's report

Finances

Over the past year, MSVOF, or Red Gables, has made substantial progress. Despite facing considerable challenges due to external factors in the global economy, we have advanced several key projects and strengthened our partnerships with tenants, hirers, and funders. Throughout this journey, we have remained committed to making a positive impact in Stowmarket and Mid Suffolk.

Our finances have remained stable despite increasing costs. Income for the calendar year has decreased by £21,917, primarily due to a reduction in grant funding for capital and projects, many of which were successfully funded in the year ending March 2024. Expenditure has risen by £16,176, reflecting a notable decrease in office costs balanced by a significant rise in property expenses. This increase is attributed to ongoing works across both buildings aimed at enhancing visual appeal and maintaining compliance with the scheduled maintenance plan.

Community Engagement

- The Redwoods Lunch Club has seen a steady increase in participants, maintaining a robust attendance of 30 individuals at each fortnightly gathering. This growth has been supported by funding from the McCarthy Stone Foundation, allowing us to invest in new equipment, uniforms, and enhanced marketing efforts.
- Our Friday warm space social group, You're Welcome, has successfully operated throughout the year. Originally established as a six-month pilot in February 2023, we are delighted to see its continuation.
- Our singing groups have been progressing well with Mark and Jill facilitating two 'Let's Sing at Red Gables' sessions each month, which have experienced growing attendance. Furthermore, our outreach singing initiatives have been actively engaging care homes in Stowmarket and Mid Suffolk, with special events such as the Singalongs at the Rampant Horse in Needham Market witnessing increasing participation every quarter.
- Volunteers of Stowmarket has experienced an extraordinary year. The project includes a variety of initiatives, such as the weekly Tuesday environmental activity group, the Stowmarket Repair Cafe, and the Hard to Recycle stall. With over 50 volunteers supporting our efforts each month, we take pride in the accomplishments of this project and appreciate the growing attention on social media, which underscores the significance of environmental activities for the people of Stowmarket.
- Cooking on a Budget commenced in early 2023 and has been running continuously through this calendar year. Each six-week course is tailored to impart new recipes and essential kitchen skills, all while assisting participants in maximising their household food budget. The initiative seeks to offer valuable guidance and support for families with low incomes, carers, individuals relying on foodbanks, or those facing mental health challenges. We are delighted to announce that we have secured additional funding for another 12 months.

Maintenance

This year, we have conducted a comprehensive review of the facilities at Red Gables, concentrating on the enhancement of the offices we rent out as well as the communal indoor areas. Several rooms have undergone redecoration, and we have successfully upgraded to LED lighting throughout both buildings, along with improvements to thermal insulation wherever feasible. Our sincere gratitude goes to our maintenance team, led by Mark.

The outdoor area at Red Gables has consistently drawn admiration, and it would be remiss not to commend the dedicated efforts of the Red Gables Garden Project. For over 12 years, this group of volunteers has diligently maintained the gardens and continues to cultivate new areas of beauty throughout the site.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

The next 12 months

In the upcoming year, our key priorities will encompass the following:

- Finalising the fire station project and evolving it into a vital community hub that addresses various needs and fosters connections among residents.
- Creating a thorough and modern business plan that details our funding strategy, ensuring we are equipped to secure financial backing for future initiatives.
- Proactively recruiting more volunteers, particularly focusing on increasing participation within Volunteers of Stowmarket and our You're Welcome group.
- Expanding our intergenerational events and programmes, promoting meaningful exchanges between different age groups to enrich the overall experience for all.
- Maintaining financial sustainability amidst rising costs, enabling us to continue delivering quality services without compromising standards.

On behalf of the trustees, I would like to take this opportunity to express our heartfelt gratitude to our outstanding team of staff and volunteers who play a crucial role in making Red Gables what it is today. We also extend our sincere thanks to our tenants, partners, and funders, whose vital support enables us to reach our objectives.

Mark Coburn (MSVOF Chair)

Reference and administrative details

Registered charity name	Mid Suffolk Voluntary Organisations Forum
Charity registration number	1073101
Company registration number	03666606
Principal office and registered office	Red Gables Ipswich Road Stowmarket Suffolk IP14 1BE

The trustees

The trustees who served during the year and at the date of approval were as follows:

M Coburn (Chair)
A Dennis (Treasurer, Appointed 19/03/2025)
S Lovell
L Scott (Appointed 21/02/2023)
M Trent

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Membership groups

1st Stowmarket Guides and Rangers	ACE (Anglia) Ltd
Art for All	Babergh & Mid Suffolk District Council
Base Counselling	Blue Butterflies Holistic Therapies
Catherine Rolfe Yoga	Children & Young People's Services
Clear Light Counselling	Communities Together EA
Confident Coach	Dans Coach Travel
Dimensions	East Anglian Postal History Society
East Anglia Traditional Music Trust	Enigma
Essex and Suffolk Rivers Trust	Families Together Suffolk
Family Psychology Mutual	Fintellity
Gables Therapies	Gipping Social Lodge (Oddfellows)
KFL Yoga	Lapwing Education
Macmillan	Mid Suffolk Healing Rooms
New Life Church	Parenting Apart Centre East CIC
Parkinsons UK Stowmarket Cuppa and Chat	POhWER
Prepped Academy	Primary Homecare
PSS Shared Lives	Scorpion Martial Arts Academy
Second Coming Clothing	Serenity Yoga Suffolk
Smooth Seas Psychotherapy and Counselling	SODS
St Elizabeth Hospice	Stow Crafters
Stowmarket ASD Saturday Club	Stowmarket Carnival
Stowmarket Foodbank	Stowmarket Musical Theatre Company
Stowmarket U3A	Stowmarket Youth Theatre
Suffolk and North East Essex ICB	Suffolk Family Carers
Suffolk Guide Association	Suffolk Red Cross Link Group
Suffolk Riders RoSPA	Suffolk Sight
The Royal Philatelic Society	Totally HR Ltd
Valant	Viva La Visa
Volunteers of Stowmarket (ECO)	West Suffolk Hospital/SCARC

Red Gables Tenants

ACE (Anglia) Ltd	Counsellors
Communities Together EA	East Anglia Traditional Music Trust
Essex and Suffolk Rivers Trust	Gables Therapies
Stowmarket Foodbank	Suffolk Sight
Vallant Ltd	

Red Gables Volunteers with Projects

Cake, Cancer & Coffee (MacMillan)	Cooking on a Budget
Garden Project	Living With Dementia Members Club
Lunch Club	Repair Café
Volunteers of Stowmarket (Eco)	You're Welcome
Total number of Volunteers = 70	

Solicitors

Prettys
Elm House
25 Elm Street
Ipswich
IP1 2AD

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
-----------------------------	---

Bankers	TSB 7 Market Street Stowmarket IP14 1DY
----------------	--

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Aims of the Charity (Extract from the Memorandum of Association):

To promote for the public benefit the urban and rural regeneration in areas of social and economic deprivation and in particular Mid Suffolk District and the County of Suffolk.

To promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To promote and improve the effectiveness of charities which operate in whole or in part in Mid Suffolk in direct pursuit of their objectives by the provision of advice, training, and information on efficient and professional management of resources.

To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

Main activities of the forum

Promoting and improving the effectiveness of voluntary organisations working in the Mid Suffolk area by the provision of advice, training, practical support, and information. Managing the Red Gables Wellbeing Hub which provides permanent office accommodation for voluntary groups as well as facilities for hire such as the Redwoods Centre.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Achievements and performance

The Charity's activities for the year are reported in the Red Gables Chair's Report within these accounts.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Financial review

Unrestricted income for the year has increased by £23,190 to £125,780 (2024: £102,590) this is mainly due to an increase in rents and service charges although this was somewhat offset by a decrease in grants and donations. Total income amounted to £160,002 (2024: £181,919) down 12% on last year.

Unrestricted expenditure has increased by £29,308 to £122,377 (2024: £93,069). Total expenditure amounted to £214,863 (2024: £198,687) up 8% on last year.

After transfers between funds and gains from revaluations, unrestricted funds carried forward amounted to £48,915 (2024: £60,681) and restricted funds amounted to £1,962,656 (2024: £2,005,751) as at the year end date, with total reserves amounting to £2,011,571 (2024: £2,066,432).

Reserves policy

The Charity's reserves policy is to hold six months unrestricted expenditure as reserves which would amount to £61,188 (2024: £46,535) based on current expenditure levels. The policy is set to hold enough free reserves to enable the Charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

In setting the reserves policy the Trustees have considered the benefits and security of its ownership of the Red Gables property, which allows the Trustees to properly manage the charities finances with consistency against unforeseen expense fluctuations in future years.

The Charity's actual unrestricted reserves amounted to £48,915 as at the year end (2024: £60,681) which is below the policy level. The Trustees anticipate raising funds over the foreseeable future in order to return the charity fund position to be in excess of this policy.

Plans for future periods

The Charity's plans for the foreseeable future are to promote and undertake activities in line with the Charity's aims and objectives to support the tenants and the wider community including those who rely on Red Gables, as outlined in the Chairs Report.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Organisational and decision-making structure

The Mid Suffolk Voluntary Organisations Forum, also known as Red Gables or the forum throughout these accounts is a registered charity and a company limited by guarantee, company number 03666606 and Charity number 1073101.

A Board of Trustees is responsible for managing the business of the Forum and there are six scheduled meetings of the Board each year.

Appointment or election of Trustees

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than three and the total number is not subject to any maximum unless otherwise determined.

New Trustees will communicate with the Charity and its existing Trustees prior to becoming a member, during which time the individual will obtain an understanding of the objectives and operations of the Charity and the individual's expected role.

Membership of the forum

Membership to the forum is automatically granted to all regular tenants and hirers of Red Gables and Redwoods. Additionally, voluntary organisations or community groups with a charitable purpose, as well as registered charities in Mid Suffolk, are eligible for membership. Individuals and groups with relevant skills or interests that can contribute to the growth of the voluntary sector are also invited to join. Approval from the board of Trustees is required for all applications.

Main restrictions set by governing document

The governing documents of the Forum are the Articles of Association and the Memorandum of Association. The overriding restriction is that the income and property of the Forum shall only be used for achieving the aims of the Charity.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 18 / 11 / 25 and signed on behalf of the board of trustees by:



M Coburn (Chair)
Trustee

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Independent examiner's report to the trustees of Mid Suffolk Voluntary Organisations Forum

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

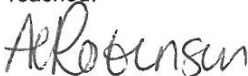
Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Grants and donations	5	9,392	24,467	33,859	77,435
Charitable activities	6	116,097	6,225	122,322	102,486
Other trading activities		291	3,530	3,821	1,998
Total income		<u>125,780</u>	<u>34,222</u>	<u>160,002</u>	<u>181,919</u>
Expenditure					
Charitable activities	7	122,377	92,486	214,863	198,687
Total expenditure		<u>122,377</u>	<u>92,486</u>	<u>214,863</u>	<u>198,687</u>
Net expenditure before transfer of funds		3,403	(58,264)	(54,861)	(16,768)
Transfers between funds		(15,169)	15,169	—	—
Other recognised gains and losses					
Losses from revaluation of fixed assets		—	—	—	(150,000)
Net movement in funds		<u>(11,766)</u>	<u>(43,095)</u>	<u>(54,861)</u>	<u>(166,768)</u>
Reconciliation of funds					
Total funds brought forward		60,681	2,005,751	2,066,432	2,233,200
Total funds carried forward		<u>48,915</u>	<u>1,962,656</u>	<u>2,011,571</u>	<u>2,066,432</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Balance sheet

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	11		1,929,582		1,967,293
Current assets					
Debtors	12	17,896		13,578	
Cash at bank and in hand		81,085		103,512	
		98,981		117,090	
Creditors: Amounts falling due within one year	13	(16,992)		(17,951)	
Net current assets			81,989		99,139
Total assets less current liabilities			2,011,571		2,066,432
Net assets			2,011,571		2,066,432
Funds of the charity					
Restricted income funds:					
Revaluation reserve			1,595,271		1,595,271
Other restricted income funds			367,385		410,480
Unrestricted funds:					
Revaluation reserve		8,517		8,517	
Other unrestricted income funds		40,398		52,164	
Total unrestricted funds		48,915		60,681	
Total charity funds	16		2,011,571		2,066,432

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet
continues on the following page.
The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Balance sheet (continued)

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

M. A. Coburn

M Coburn (Chair)
Trustee

Company registration number: 03666606

The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The operational and registered office address of the charity is Red Gables, Ipswich Road, Stowmarket, Suffolk, IP14 1BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The accounts have been prepared on the on going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from fundraising activities is recognised when it is received.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

The Freehold property is being depreciated over 50 years and includes improvements. Land is not depreciated.

Freehold property improvements	-	2%, 4%, 10% and 33% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	25% straight line

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding £1.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Suffolk County Council	—	—	—
Mid Suffolk District Council	—	14,182	14,182
Simon Gibson Charitable Trust	5,000	—	5,000
Stowmarket Town Council	3,000	398	3,398
Other grants and donations	1,392	18,327	19,719
McCarthy & Stone Charitable Foundation	—	—	—
Albert Hunt Trust	—	—	—
Suffolk Community Foundation	—	(13,440)	(13,440)
Pargiter Trust	—	5,000	5,000
	<u>9,392</u>	<u>24,467</u>	<u>33,859</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Suffolk County Council	—	150	150
Mid Suffolk District Council	—	6,350	6,350
Simon Gibson Charitable Trust	—	—	—
Stowmarket Town Council	2,990	10	3,000
Other grants and donations	973	25,325	26,298
McCarthy & Stone Charitable Foundation	—	6,472	6,472
Albert Hunt Trust	—	4,000	4,000
Suffolk Community Foundation	—	31,165	31,165
Pargiter Trust	—	—	—
	<u>3,963</u>	<u>73,472</u>	<u>77,435</u>

The negative amount disclosed above in relation to the Simon Gibson Charitable Trust represents the net amount received during the year after taking into account the return of monies previously provided that remained unspent for the purposes in which they were provided.

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Rents and service charges	114,004	6,225	120,229
Other income	2,093	—	2,093
	<u>116,097</u>	<u>6,225</u>	<u>122,322</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rents and service charges	97,305	4,458	101,763
Other income	572	151	723
	<u>97,877</u>	<u>4,609</u>	<u>102,486</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs	59,416	—	59,416
Office costs	14,420	210	14,630
Property costs	41,670	—	41,670
Project and service costs	32	55,421	55,453
Depreciation	856	36,855	37,711
Support costs	5,983	—	5,983
	<u>122,377</u>	<u>92,486</u>	<u>214,863</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	56,985	—	56,985
Office costs	2,959	—	2,959
Property costs	28,683	3,120	31,803
Project and service costs	—	65,643	65,643
Depreciation	859	36,855	37,714
Support costs	3,583	—	3,583
	<u>93,069</u>	<u>105,618</u>	<u>198,687</u>

Analysis of support costs

	2024 £	2023 £
Independent examiners fees	3,162	2,670
Legal and professional fees	2,821	913
	<u>5,983</u>	<u>3,583</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>37,711</u>	<u>37,714</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	57,282	54,711
Pension costs	2,134	2,274
	<u>59,416</u>	<u>56,985</u>

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

The key management personnel of the Charity comprise the Trustees. Two Trustees received remuneration for non-Trustee related services totalling £3,293 (2024: One Trustee received £2,926). No trustees were reimbursed expenses amounts (2024: One Trustee was reimbursed £60) during the year.

The total amount of employee benefits, including employer pension contribution; received by senior management for their services to the Charity was £Nil (2024: £Nil).

11. Tangible fixed assets

	Land and freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>2,184,709</u>	<u>51,119</u>	<u>23,221</u>	<u>2,259,049</u>
Depreciation				
At 1 April 2024	221,331	47,385	23,040	291,756
Charge for the year	<u>36,622</u>	<u>1,005</u>	<u>84</u>	<u>37,711</u>
At 31 March 2025	<u>257,953</u>	<u>48,390</u>	<u>23,124</u>	<u>329,467</u>
Carrying amount				
At 31 March 2025	<u>1,926,756</u>	<u>2,729</u>	<u>97</u>	<u>1,929,582</u>
At 31 March 2024	<u>1,963,378</u>	<u>3,734</u>	<u>181</u>	<u>1,967,293</u>

Tangible fixed assets held at valuation

The land and freehold property was revalued by trustees in July 2023 on the basis of advice and assistance by third party providers to be £2,000,000 excluding depreciation. The historical cost of the land and property is £580,921 (2024: £580,921).

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

12. Debtors

	2025	2024
	£	£
Trade debtors	15,000	10,668
Prepayments and accrued income	2,586	2,610
Other debtors	310	300
	<u>17,896</u>	<u>13,578</u>

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	221	526
Accruals and deferred income	16,771	17,073
Other creditors	—	352
	<u>16,992</u>	<u>17,951</u>

14. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,134 (2024: £2,274).

15. Deferred income

	2025	2024
	£	£
At 1 April 2024	14,121	14,171
Amount released to income	(14,121)	(14,171)
Amount deferred in year	13,597	14,121
At 31 March 2025	<u>13,597</u>	<u>14,121</u>

Deferred income represents conditional amounts received in relation to services actioned after the year end date and are released in the year to which they relate.

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Revaluation gains / (losses)	Transfers	At 31 Mar 2025
	£	£	£	£	£	£
Unrestricted Funds	<u>60,681</u>	<u>125,780</u>	<u>(122,377)</u>	<u>—</u>	<u>(15,169)</u>	<u>48,915</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Revaluation gains / (losses)	Transfers	At 31 Mar 2025
	£	£	£	£	£	£
Community Fund	1,394,710	—	(22,665)	—	—	1,372,045
Old Library Extension	525,586	—	(11,391)	—	—	514,195
Festival Dementia						
Fund	5,055	(4,975)	(80)	—	—	—
Garden Projects	—	6,955	(1,895)	—	—	5,060
Better Balance						
Classes	1,408	4,540	(5,394)	—	—	554
Building Costs	880	2,580	(3,460)	—	—	—
Come Sing with Me	911	—	—	—	—	911
Cooking on a Budget	1,042	2,816	(2,035)	—	—	1,823
Window Replacement	3,311	—	(779)	—	—	2,532
Car Park Resurfacing	26,021	—	(1,359)	—	—	24,662
Range Cooker	770	—	(207)	—	—	563
LWD Members Club	11,712	(21,256)	—	—	9,544	—
Cake, Cancer and						
Coffee	419	81	(210)	—	—	290
Redwoods Table and						
Chairs	1,931	—	(454)	—	—	1,477
Lunch Club	—	7,165	(12,790)	—	5,625	—
Singing for the Brain	7,266	7,429	(5,415)	—	—	9,280
Rickshaw	700	—	—	—	—	700
Hand Dryers	1,475	—	(1,475)	—	—	—
Haughly Bequest	4,569	(4,529)	(40)	—	—	—
Volunteers for						
Stowmarket	2,517	2,918	(3,974)	—	—	1,461
Events	—	1,674	(174)	—	—	1,500
IT Improvements	275	400	(331)	—	—	344
Nurture Together	1,484	2,015	(1,513)	—	—	1,986
Pop Up Farm	3,283	1,500	(3,800)	—	—	983
Stowmarket and						
District Dementia						
Community Group	9,484	6,487	(3,646)	—	—	12,325
Windows & Doors	606	—	(242)	—	—	364
You're Welcome	336	1,056	(348)	—	—	1,044
Lights & Electrical						
Upgrades	—	8,782	(8,782)	—	—	—
Repair Café	—	1,208	—	—	—	1,208
Social Enterprise						
Fund	—	4,900	—	—	—	4,900
Stow Crafters	—	2,476	(27)	—	—	2,449
	<u>2,005,751</u>	<u>34,222</u>	<u>(92,486)</u>	<u>—</u>	<u>15,169</u>	<u>1,962,656</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 March 2025

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Revaluation gains / (losses)	Transfers	At 31 Mar 2024
	£	£	£	£	£	£
Unrestricted Funds	57,170	102,590	(93,069)	(327)	(5,683)	60,681

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Revaluation gains / (losses)	Transfers	At 31 Mar 2024
	£	£	£	£	£	£
Community Fund	1,550,434	—	(22,666)	(133,058)	—	1,394,710
Old Library Extension	553,592	—	(11,391)	(16,615)	—	525,586
Festival Dementia	—	6,474	(1,419)	—	—	5,055
Fund	—	913	(996)	—	83	—
Garden Projects	—	—	—	—	—	—
Better Balance	—	—	—	—	—	—
Classes	440	5,570	(4,602)	—	—	1,408
Building Costs	—	4,000	(3,120)	—	—	880
Come Sing with Me	—	2,000	(1,089)	—	—	911
Cooking on a Budget	—	2,816	(1,774)	—	—	1,042
Window Replacement	4,090	—	(779)	—	—	3,311
Car Park Resurfacing	27,380	—	(1,359)	—	—	26,021
Range Cooker	975	—	(205)	—	—	770
LWD Members Club	—	19,767	(8,055)	—	—	11,712
Cake, Cancer and	—	—	—	—	—	—
Coffee	534	188	(303)	—	—	419
Redwoods Table and	—	—	—	—	—	—
Chairs	2,385	—	(454)	—	—	1,931
Sensory Ark Project	—	1,180	(2,137)	—	957	—
Lunch Club	(2,022)	7,908	(10,515)	—	4,629	—
Singing for the Brain	1,386	8,725	(3,845)	—	1,000	7,266
Rickshaw	700	—	—	—	—	700
Hand Dryers	—	1,475	—	—	—	1,475
Haughly Bequest	6,873	—	(754)	—	(1,550)	4,569
Volunteers for	—	—	—	—	—	—
Stowmarket	22,383	826	(20,692)	—	—	2,517
Events	1,208	—	(1,058)	—	(150)	—
IT Improvements	1,000	—	(725)	—	—	275
Nurture Together	977	407	(450)	—	550	1,484
Pop Up Farm 24	—	3,500	(217)	—	—	3,283
Stow Xmas Tree	—	—	—	—	—	—
Festival	(52)	—	(112)	—	164	—
Stowmarket and	—	—	—	—	—	—
District Dementia	—	—	—	—	—	—
Community Group	1,479	10,580	(2,575)	—	—	9,484
Windows & Doors	—	3,000	(2,394)	—	—	606
You're Welcome	2,268	—	(1,932)	—	—	336
	<u>2,176,030</u>	<u>79,329</u>	<u>(105,618)</u>	<u>(149,673)</u>	<u>5,683</u>	<u>2,005,751</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Restricted fund purposes:

Community Fund: Funding from the Community Fund for property improvements.

Old Library Extension: Income and expenditure relating to the Old Library extension.

Garden Projects: Income and expenditure relating to the work on the grounds.

Better Balance Classes: Funding from the Simpson Fund through Suffolk Community Foundation to provide exercise classes for older people through the Redwoods Lunch Club sessions.

Come Sing with Me: The income received within this fund is restricted to the purposes set out by the fund provider.

Cooking on a Budget: The income received within this fund is restricted to the purposes set out by the fund provider.

Window Replacement: Funding from Suffolk County Council to improve the thermal efficiency of Red Gables, including insulation and secondary glazing.

Car Park Resurfacing: Funding from Viridor Credits Environmental Company and Mid Suffolk District Council for resurfacing the car park.

Range cooker: Funding from the Dulverton Trust for a new range cooker.

Cake, Cancer and Coffee: Funding from Macmillan Cancer Support for complimentary therapy activities.

Redwoods Table and Chairs: Suffolk Community Foundation's Joy Abbott Fund and Awards for All funded the replacement of furniture in Redwoods.

Singing for the Brain: Singing for the Brain is a project which started in spring 2021 delivering in person and online singing sessions for people with neurological and brain disorders and also regular recording and sending out CDs for those unable to get online. Funding of £8,450 was awarded from Awards for All, part of the National Lottery. Delivery of the project will be largely the following financial year.

Rickshaw: The Stowmarket Rickshaw Project is a joint venture between MSVOF and BSEVC with support from Suffolk County Council and Stowmarket Dementia Action Alliance. In February 2021 MSVOF was awarded £4,996 from Suffolk Community Coronavirus Fund and Reviving Our Community Fund, both of which are administered by Suffolk Community Foundation. The funding was to purchase another Rickshaw, a second hand one together with some running costs for the additional administration costs. Delivery of the project will be largely during the following financial year.

Volunteers for Stowmarket (Eco): Initially funded with £1,000 through Stowmarket Town Councils environment fund, the project has successfully sourced £10,000 from the Community Choices Award, a grant provided by Stowmarket Town Council to celebrate the platinum jubilee.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Events: This fund relates to income received specifically for the purposes of the fund.

IT Improvements: This fund relates to income received specifically for the purposes of the fund.

Nurture Together: This fund relates to income received specifically for the purposes of the fund.

Pop Up Farm: This fund relates to income received specifically for the purposes of the fund.

Stowmarket and District Dementia Community Group: This fund relates to income received specifically for the purposes of the fund.

Windows & Doors: The income received within this fund is restricted to the purposes set out by the fund provider.

You're Welcome: The income received within this fund is restricted to the purposes set out by the fund provider.

Repairs Café: The income received within this fund is restricted to the purposes set out by the fund provider.

Social Enterprise Fund: The income received within this fund is restricted to the purposes set out by the fund provider.

Stow Crafters: The income received within this fund is restricted to the purposes set out by the fund provider.

The following restricted projects have been completed in this or the prior year:

Building Costs: The income received within this fund is restricted to the purposes set out by the fund provider.

Festival Dementia Fund: The income received within this fund is restricted to the purposes set out by the fund provider.

LWD Members Club: The income received within this fund is restricted to the purposes set out by the fund provider.

Lunch Club: Supported by Stowmarket Town Council and Oddfellow to cover room hire and staff time, while keeping the costs to members as low as possible.

Hand Dryers: The income received within this fund is restricted to the purposes set out by the fund provider.

Haughley Bequest: This £10,000 funding was provided through the bequest of a lady and facilitated through a local funeral director.

Lights & Electrical Upgrades: The income received within this fund is restricted to the purposes set out by the fund provider.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	14,108	1,915,474	1,929,582
Net current assets	34,807	47,182	81,989
Net assets	<u>48,915</u>	<u>1,962,656</u>	<u>2,011,571</u>

As at 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	14,964	1,952,329	1,967,293
Net current assets	45,717	53,422	99,139
Net assets	<u>60,681</u>	<u>2,005,751</u>	<u>2,066,432</u>

18. Related parties

Other than as elsewhere disclosed in the accounts, there were no related party transactions in this or the previous year.