

COMPANY REGISTRATION NUMBER: 03666606

CHARITY REGISTRATION NUMBER: 1073101

Mid Suffolk Voluntary Organisations Forum
Company Limited by Guarantee
Unaudited financial statements
31 March 2023

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Financial statements

Year ended 31 March 2023

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 9
Independent examiner's report to the trustees	10
Statement of financial activities (including income and expenditure account)	11
Balance sheet	12 to 13
Notes to the financial statements	14 to 25

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Chairman's report

At the start of 2022, our company began the process of recruiting a new building manager to alleviate some of the workload from our senior manager, Colin Lay. This was necessary due to the departure of our previous building manager, Robert Horn. Unfortunately, despite our efforts, we have not yet been able to fill this position to its full capacity. This is due to circumstances beyond our control. As such, our senior manager continues to take on additional responsibilities while we work towards finding a resolution.

We are pleased to announce that our Redwoods Hall has experienced a significant increase in usage and is now back up to its pre-COVID level. Most of our groups have resumed their activities at full capacity, which is a positive sign of progress. Furthermore, we are delighted to report that, with the exception of a few groups, all of our regular hirers have returned. Our team has worked tirelessly to maintain a safe and welcoming environment for everyone, and we appreciate the trust and support shown by our hirers during these challenging times. We will continue to closely monitor the situation and make adjustments as necessary to ensure the well-being of all individuals using our facilities. We look forward to seeing more familiar faces return as we gradually resume normal operations. Thank you to all our hirers for your continued support and cooperation.

This year has been a significant one for us as we continue to work towards our goal of partnership with other charitable organizations. We have made great strides in this area, particularly by strengthening our relationships and collaborations with other charities based in our building, such as Communities Together, The Literacy Trust, and The East Anglian Traditional Music Trust. By working more closely together and fostering a fluid approach to partnerships, we have been able to extend our reach and impact on the community of Stowmarket and beyond. Through these collaborations, we have gained valuable insights into the specific needs of the community and have been able to better tailor our services to meet those needs. This has not only allowed us to serve a greater number of people but has also helped us build stronger connections within the community. We are committed to continuing this trend of partnership working as we believe it is crucial in achieving our mission of creating positive change in society.

Notable points in the financial year include:

- Continued strong commitment by the staff and volunteers supported by Trustees.
- Continued funding successes for various projects with particular mention of Stowmarket Town Council, Mid Suffolk District Council, The National Lottery, East of England Co-Op and Suffolk Community Foundation.
- Identification of key improvements for Red Gables to provide a welcoming approach to clients including:
 - i. The installation of a publicly accessible defibrillator (AED) to the exterior of Red Gables.
 - ii. Improved signage and updates to the entrance hall of Red Gables.
 - iii. Repairs to the main staircase.
 - iv. Upgrading our CCTV.
 - v. Utilising our grounds to help improve biodiversity and protect our native fauna and flora.
- Continued support from our sponsors including Oddfellows, Stowmarket Town Council, Stowmarket Lions, Tesco and ASDA for which we are extremely thankful.

During this period, Red Gables made significant strides in expanding its positive impact within the community. Through various projects, we continued to tackle pressing issues such as social isolation, loneliness and mental health. Our efforts were further strengthened by the official merger with the Stowmarket and District Dementia Community Group, allowing us to better support both Stowmarket and Needham Market. In addition, we forged stronger partnerships with local environmental volunteering groups, enabling us to run our popular recycling stall twice a month with support from our Volunteers of Stowmarket (Eco) project and the Stowmarket Eco Future Group. We also introduced a monthly Repair Café which offers residents the opportunity to have items fixed by volunteers, in line with our goal of reducing waste in the community. Our commitment towards this goal was recognized when we received an award from Suffolk's Greenest County - being highly commended and coming second in the category of Waste Reduction and Recycling. This serves as a testament to our dedication and efforts towards making a positive difference within our community.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Our chairman, Lawrence Reekie, decided to retire this year. Lawrence has been a key figure for both Red Gables over many years. When he isn't with us at Red Gables, he plays with a successful ukulele band that have a gig schedule that would intimidate Ed Sheeran. Also retiring are Colin Biginton and Jim Gooding who, incidentally, are also in the same band. They have been fantastic servants to both ourselves and the local community and will be sorely missed.

Special mention goes to Sue Vincent who sadly passed away in 2022. Sue was both a personal friend and local hero. When I created my first music for dementia groups, it was Sue and her sister Jenny that moved over from Alzheimer's Society to volunteer for our new project. There are very few volunteers that have committed the amount of time Sue did in offering support for families and loved ones living with dementia. My proudest moment as a trustee was recruiting Sue to our board at Red Gables as, to us, it was like signing a multi-million-pound footballer to a Sunday League team.

Mark Coburn (Chair of Trustees)

Reference and administrative details

Registered charity name	Mid Suffolk Voluntary Organisations Forum
Charity registration number	1073101
Company registration number	03666606
Principal office and registered office	Red Gables Ipswich Road Stowmarket Suffolk IP14 1BE

The trustees

The trustees who served during the year and at the date of approval were as follows:

M Coburn (Chair)
S Lovell
L Scott (Appointed 21/02/2023)
M Trent
C Biginton (Resigned 21/02/2023)
H Gooding (Resigned 11/01/2023)
L Reekie (Resigned 21/02/2023)
R Taylor (Appointed 05/12/2022 - Resigned 27/07/2023)
S Vincent (Resigned 20/04/2022)

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Membership including Tenants

ACE (Anglia) Ltd	Achieving Aspirations
Apricot Centre	BSEVC
CF Social Work	East Anglian Traditional Music Trust
Enigma	Gables Therapies
Gascoynes	Healing Rooms
Home-start Mid & West	Jackie Cooper Photography
Lapwing Education	Light Bowl Healing
Ltb Counselling	Macmillan
Mariko Yamakado	Mid Suffolk Axis
Music in our Bones	Oddfellows
QES Ltd	RSVP Trust
Scorpion Martial Arts	SODS
Stowmarket ASD Saturday Club	Stowmarket Beekeepers
Stowmarket Carnival	Stowmarket Strummers
Stowmarket U3A	Suffolk Family Carers
Suffolk Red Cross Link Group	Suffolk Sight
Synthesis Media Ltd	Teresa Kyrkos & Renate Ruddock
The Charity Gaming Guild	Ukulele Group
Vallant Ltd	1st Stowmarket Guides and Rangers

Red Gables Tenants

ACE (Anglia) Ltd	Renate Ruddock & Teresa Kyrkos
Achieving Aspirations	RSVP Trust
BSEVC Community Transport	Mid Suffolk Axis
East Anglian Traditional Music Trust	Synthesis Media
Vallant Ltd	Gables Therapies

Red Gables Volunteers

H Carless
J Kennedy
B Spencer

Red Gables Volunteers with Projects

Alive'n' Singing & Dementia Café now under Singing for the Brain	
Cake, Cancer & Coffee (MacMillan)	Red Gables Garden Project
Redwoods Lunch Club	Volunteer Project
Sensory Ark Project	Volunteers of Stowmarket (Eco) - 42 volunteers in total

Solicitors

Prettys
Elm House
25 Elm Street
Ipswich
IP1 2AD

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Independent examiner	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bankers	TSB 7 Market Street Stowmarket IP14 1DY
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Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Aims of the Charity (Extract from the Memorandum of Association):

To promote for the public benefit the urban and rural regeneration in areas of social and economic deprivation and in particular Mid Suffolk District and the County of Suffolk.

To promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To promote and improve the effectiveness of charities which operate in whole or in part in Mid Suffolk in direct pursuit of their objectives by the provision of advice, training, and information on efficient and professional management of resources.

To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

Main activities of the forum

Promoting and improving the effectiveness of voluntary organisations working in the Mid Suffolk area by the provision of advice, training, practical support, and information. Managing the Red Gables Resource Centre which provides permanent office accommodation for voluntary groups as well as facilities for hire such as the Redwoods Centre.

Public benefit

The Board of Trustees are aware of their duty to ensure the activities of Mid Suffolk Voluntary Organisations Forum pursue its charitable objectives and that such activities are for the purposes of public benefit. Reviews by the Chairman and the Red Gables Manager is included in the Annual Report. The information sets out how the public benefit of Red Gables was delivered in the Mid Suffolk area during the past 12 months.

Achievements and performance

The Charity's activities for the year are reported in the Red Gables Chair's Report within these accounts.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Financial review

Unrestricted income for the year has decreased by £4,256 to £104,324 (2022: £108,580) this is mainly due to an decrease in grants and donations although this was somewhat offset by a increase in rental income. Total income amounted to £168,779 (2022: £137,301) up 23% on last year.

Unrestricted expenditure has increased by £15,148 to £105,642 (2022: £90,494) and is the majority of the overall increase in expenditure for the year. Total expenditure amounted to £163,386 (2022: £151,813) up 8% on last year.

After transfers between funds and gains from revaluations, unrestricted funds carried forward amounted to £57,170 (2022: £58,940) as at the year end date, with total reserves amounting to £2,233,200 (2022: £474,019). The significant increase in overall reserves is due to the property revaluation in the year of which £1,744,944 (2022: £Nil) was restricted as show in the Statement of Financial Activities (SoFA) to these account.

Reserves policy

The Charity's reserves policy is to hold six months unrestricted expenditure as reserves which would amount to £54,152 (2022: £45,247) based on current expenditure levels. The policy is set to hold enough free reserves to enable the Charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

In setting the reserves policy the Trustees have considered the benefits and security of its ownership of the Red Gables property, which allows the Trustees to properly manage the charities finances with consistency against unforeseen expense fluctuations in future years.

The Charity's actual reserves amounted to £57,170 as at the year end (2022: £58,940) which is in line with the policy. The Trustees monitor and this review annually.

Plans for future periods

The Charity's plans for the foreseeable future are to promote and undertake activities in line with the Charity's aims and objectives to support the tenants and the wider community including those who rely on Red Gables, as outlined in the Chairs Report.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Organisational and decision-making structure

The Mid Suffolk Voluntary Organisations Forum, also known as Red Gables throughout these accounts is a registered charity and a company limited by guarantee, company number 03666606 and Charity number 1073101.

A Board of Trustees is responsible for managing the business of the Forum and there are six scheduled meetings of the Board each year.

Appointment or election of Trustees

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than three and the total number is not subject to any maximum unless otherwise determined.

New Trustees will communicate with the Charity and its existing Trustees prior to becoming a member, during which time the individual will obtain an understanding of the objectives and operations of the Charity and the individual's expected role.

Membership of the forum

Membership is open to any voluntary organisation or community group that has a charitable purpose, or is a registered Charity, and operates wholly or partly in the Mid Suffolk area. Membership is also open to individuals and groups that can demonstrate they have particular skills or interests that can assist the development of the voluntary sector.

Main restrictions set by governing document

The governing documents of the Forum are the Articles of Association and the Memorandum of Association. The overriding restriction is that the income and property of the Forum shall only be used for achieving the aims of the Charity.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 21/12/2023 and signed on behalf of the board of trustees by:



M Coburn (Chair)
Trustee

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Independent examiner's report to the trustees of Mid Suffolk Voluntary Organisations Forum

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 22/12/2023

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Grants and donations	5	9,762	58,435	68,197	44,963
Charitable activities	6	93,181	5,615	98,796	89,225
Other trading activities		1,381	405	1,786	793
Other income	7	—	—	—	2,320
Total income		<u>104,324</u>	<u>64,455</u>	<u>168,779</u>	<u>137,301</u>
Expenditure					
Charitable activities	8	105,642	57,744	163,386	149,403
Other expenditure		—	—	—	2,410
Total expenditure		<u>105,642</u>	<u>57,744</u>	<u>163,386</u>	<u>151,813</u>
Net income/(expenditure) before transfer of funds		(1,318)	6,711	5,393	(14,512)
Transfers between funds		(9,296)	9,296	—	—
Other recognised gains and losses					
Gains from revaluation of fixed assets		8,844	1,744,944	1,753,788	—
Net movement in funds		<u>(1,770)</u>	<u>1,760,951</u>	<u>1,759,181</u>	<u>(14,512)</u>
Reconciliation of funds					
Total funds brought forward		58,940	415,079	474,019	488,531
Total funds carried forward		<u>57,170</u>	<u>2,176,030</u>	<u>2,233,200</u>	<u>474,019</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Balance sheet

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	12		2,155,007		412,667
Current assets					
Debtors	13	8,121		16,784	
Cash at bank and in hand		90,022		65,275	
		98,143		82,059	
Creditors: Amounts falling due within one year	14	(19,950)		(20,707)	
Net current assets			78,193		61,352
Total assets less current liabilities			2,233,200		474,019
Net assets			2,233,200		474,019
Funds of the charity					
Restricted income funds:					
Revaluation reserve			1,744,944		—
Other restricted income funds			431,086		415,079
Unrestricted funds:					
Revaluation reserve		8,844		—	
Other unrestricted income funds		48,326		58,940	
Total unrestricted funds		57,170		58,940	
Total charity funds	17		2,233,200		474,019

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet
continues on the following page.
The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Balance sheet (continued)

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 21/12/23, and are signed on behalf of the board by:

M. A. Coburn

M Coburn (Chair)
Trustee

Company registration number: 03666606

The notes on pages 14 to 25 form part of these financial statements.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The operational and registered office address of the charity is Red Gables, Ipswich Road, Stowmarket, Suffolk, IP14 1BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the on going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds, where necessary are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

The Freehold property is being depreciated over 50 years and includes improvements. Land is not depreciated.

Freehold property improvements	-	2%, 4%, 10% and 33% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding £1.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Suffolk County Council	—	1,350	1,350
Mid Suffolk District Council	3,300	27,745	31,045
Tesco	—	—	—
Stowmarket Town Council	—	14,450	14,450
Oddfellows	—	—	—
Other grants and donations	6,462	11,720	18,182
Albert Hunt Trust	—	—	—
Suffolk Community Foundation	—	3,170	3,170
	<u>9,762</u>	<u>58,435</u>	<u>68,197</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Suffolk County Council	2,430	—	2,430
Mid Suffolk District Council	12,000	3,000	15,000
Tesco	—	7,000	7,000
Stowmarket Town Council	—	4,400	4,400
Oddfellows	1,250	—	1,250
Other grants and donations	1,271	12,612	13,883
Albert Hunt Trust	—	1,000	1,000
Suffolk Community Foundation	—	—	—
	<u>16,951</u>	<u>28,012</u>	<u>44,963</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rents and service charges	92,508	4,116	96,624
Other income	673	1,499	2,172
	<u>93,181</u>	<u>5,615</u>	<u>98,796</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rents and service charges	88,351	736	89,087
Other income	138	—	138
	<u>88,489</u>	<u>736</u>	<u>89,225</u>

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance claim	—	—	2,320	2,320

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	64,586	—	64,586
Office costs	4,878	—	4,878
Property costs	31,265	10	31,275
Project and service costs	1,115	46,785	47,900
Depreciation	833	10,949	11,782
Support costs	2,965	—	2,965
	<u>105,642</u>	<u>57,744</u>	<u>163,386</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	55,789	—	55,789
Office costs	12,272	—	12,272
Property costs	14,171	10,358	24,529
Project and service costs	2,668	39,212	41,880
Depreciation	1,997	10,589	12,586
Support costs	2,347	—	2,347
	<u>89,244</u>	<u>60,159</u>	<u>149,403</u>

Analysis of support costs

	2023 £	2022 £
Independent examiners fees	2,592	2,334
Legal and professional fees	373	13
	<u>2,965</u>	<u>2,347</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	11,782	12,586
Loss on disposal of tangible fixed assets	—	2,410

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	62,122	53,891
Pension costs	2,464	1,898
	<u>64,586</u>	<u>55,789</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

The key management personnel of the Charity comprise the Trustees and the Forum manager. One Trustee received remuneration for non-Trustee related services totalling £796 (2022: £Nil). No Trustees were reimbursed expenses during the year (2022: £318).

The total amount of employee benefits, including employer pension contribution; received by senior management for their services to the Charity was £Nil (2022: £18,993).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	580,921	51,119	22,887	654,927
Additions	—	—	334	334
Revaluations	1,753,788	—	—	1,753,788
At 31 March 2023	<u>2,334,709</u>	<u>51,119</u>	<u>23,221</u>	<u>2,409,049</u>
Depreciation				
At 1 April 2022	174,163	45,210	22,887	242,260
Charge for the year	10,546	1,166	70	11,782
At 31 March 2023	<u>184,709</u>	<u>46,376</u>	<u>22,957</u>	<u>254,042</u>
Carrying amount				
At 31 March 2023	<u>2,150,000</u>	<u>4,743</u>	<u>264</u>	<u>2,155,007</u>
At 31 March 2022	<u>406,758</u>	<u>5,909</u>	<u>—</u>	<u>412,667</u>

Tangible fixed assets held at valuation

The freehold property was revalued by trustees in the year on the basis of advice and assistance by third party providers. The freehold property is now valued at £2,150,000 as at the year end date and the historic cost of the property is £580,921 (2022: £580,921).

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

13. Debtors

	2023	2022
	£	£
Trade debtors	6,012	15,227
Prepayments and accrued income	1,809	1,557
Other debtors	300	—
	<u>8,121</u>	<u>16,784</u>

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,455	4,808
Accruals and deferred income	16,733	15,294
Other creditors	762	605
	<u>19,950</u>	<u>20,707</u>

15. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,464 (2022: £1,898).

16. Deferred income

	2023	2022
	£	£
At 1 April 2022	12,954	—
Amount released to income	(12,954)	—
Amount deferred in year	14,171	12,954
At 31 March 2023	<u>14,171</u>	<u>12,954</u>

Deferred income represents conditional amounts received in relation to services actioned after the year end date and are released in the year to which they relate.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted Funds

	At 1 April 2022 £	Income £	Expenditure £	Revaluation gains £	Transfers £	At 31 March 2023 £
Unrestricted Funds	58,940	104,324	(105,642)	8,844	(9,296)	57,170

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Revaluation gains £	Transfers £	At 31 March 2023 £
Community Fund	259,406	–	(5,424)	1,295,079	1,373	1,550,434
Old Library Extension	106,453	–	(2,726)	449,865	–	553,592
Garden Projects	–	–	(1,979)	–	1,979	–
Better Balance Classes	–	2,992	(2,552)	–	–	440
Volunteer Project	1,513	–	(2,565)	–	1,052	–
Window Replacement	1,084	–	(779)	–	3,785	4,090
Car Park Resurfacing	28,739	–	(1,359)	–	–	27,380
Range Cooker	849	–	(206)	–	332	975
Cake, Cancer and Coffee	562	300	(328)	–	–	534
Redwoods Table and Chairs	297	–	(454)	–	2,542	2,385
Sensory Ark Project	2,502	2,350	(3,785)	–	(1,067)	–
Lunch Club	–	9,727	(11,749)	–	–	(2,022)
Singing for the Brain	5,076	2,210	(5,900)	–	–	1,386
Rickshaw	700	–	–	–	–	700
Haughley Bequest	7,873	–	(1,000)	–	–	6,873
Volunteers for Stowmarket	25	31,430	(9,072)	–	–	22,383
Events	–	3,311	(2,103)	–	–	1,208
IT Improvements	–	1,000	–	–	–	1,000
Nurture Together	–	1,000	(23)	–	–	977
Pop Up Farm	–	3,055	(2,355)	–	(700)	–
Stow Xmas Tree Festival	–	–	(52)	–	–	(52)
Dementia Community Group	–	2,334	(855)	–	–	1,479
You're Welcome	–	4,746	(2,478)	–	–	2,268
	415,079	64,455	(57,744)	1,744,944	9,296	2,176,030

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Unrestricted Funds

	At 1 April 2021 £	Income £	Expenditure £	Revaluation gains £	Transfers £	At 31 March 2022 £
Unrestricted Funds	48,786	108,553	(90,494)	—	(7,905)	58,940

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Revaluation gains £	Transfers £	At 31 March 2022 £
Community Fund	264,830	—	(5,424)	—	—	259,406
Old Library Extension	109,179	—	(2,726)	—	—	106,453
Improvements to Redwoods	5,906	—	(5,906)	—	—	—
Garden Projects	(3,442)	10,462	(13,045)	—	6,025	—
Healthy Eating	1,623	—	(1,623)	—	—	—
Better Balance	—	—	—	—	—	—
Classes	342	736	(1,300)	—	222	—
Volunteer Project	1,352	1,000	(839)	—	—	1,513
Window Replacement	1,863	—	(779)	—	—	1,084
Car Park	—	—	—	—	—	—
Resurfacing	29,738	—	(999)	—	—	28,739
Range Cooker	1,055	—	(206)	—	—	849
Cake, Cancer and Coffee	976	—	(414)	—	—	562
Parquet Flooring	1,162	—	(1,162)	—	—	—
Alive 'n' Singing	364	—	(364)	—	—	—
Redwoods Table and Chairs	751	—	(454)	—	—	297
Dementia Music Cafe	(21)	—	21	—	—	—
Sensory Ark Project	3,784	2,000	(5,282)	—	2,000	2,502
Lunch Club	4,043	2,000	(7,701)	—	1,658	—
Singing for the Brain	8,719	1,150	(4,793)	—	—	5,076
Rickshaw	4,996	—	(4,296)	—	—	700
Acoustic Clouds	2,525	—	(2,525)	—	—	—
Haughley Bequest	—	10,000	(127)	—	(2,000)	7,873
Volunteers for Stowmarket	—	1,000	(975)	—	—	25
Gazebos	—	400	(400)	—	—	—
	439,745	28,748	(61,319)	—	7,905	415,079

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Restricted fund purposes:

Community Fund: Funding from the Community Fund for property improvements.

Old Library Extension: Income and expenditure relating to the Old Library extension.

Better Balance Classes: Funding from the Simpson Fund through Suffolk Community Foundation to provide exercise classes for older people through the Redwoods Lunch Club sessions.

Window Replacement: Funding from Suffolk County Council to improve the thermal efficiency of Red Gables, including insulation and secondary glazing.

Car Park Resurfacing: Funding from Viridor Credits Environmental Company and Mid Suffolk District Council for resurfacing the car park.

Range cooker: Funding from the Dulverton Trust for a new range cooker.

Cake, Cancer and Coffee: Funding from Macmillan Cancer Support for complimentary therapy activities.

Redwoods Table and Chairs: Suffolk Community Foundation's Joy Abbott Fund and Awards for All funded the replacement of furniture in Redwoods.

Lunch Club: Supported by Stowmarket Town Council and Oddfellow to cover room hire and staff time, while keeping the costs to members as low as possible.

Singing for the Brain: Singing for the Brain is a project which started in spring 2021 delivering in person and online singing sessions for people with neurological and brain disorders and also regular recording and sending out CDs for those unable to get online. Funding of £8,450 was awarded from Awards for All, part of the National Lottery. Delivery of the project will be largely the following financial year.

Rickshaw: The Stowmarket Rickshaw Project is a joint venture between MSVOF and BSEVC with support from Suffolk County Council and Stowmarket Dementia Action Alliance. In February 2021 MSVOF was awarded £4,996 from Suffolk Community Coronavirus Fund and Reviving Our Community Fund, both of which are administered by Suffolk Community Foundation. The funding was to purchase another Rickshaw, a second hand one together with some running costs for the additional administration costs. Delivery of the project will be largely during the following financial year.

Haughley Bequest: This £10,000 funding was provided through the bequest of a lady and facilitated through a local funeral director.

Volunteers for Stowmarket (Eco): Initially funded with £1,000 through Stowmarket Town Councils environment fund, the project has successfully sourced £10,000 from the Community Choices Award, a grant provided by Stowmarket Town Council to celebrate the platinum jubilee.

Events: This fund relates to income received specifically for the purposes of the fund.

IT Improvements: This fund relates to income received specifically for the purposes of the fund.

Nurture Together: This fund relates to income received specifically for the purposes of the fund.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Stow Xmas Tree Festival: This fund relates to income received specifically for the purposes of the fund.

Dementia Community Group: This fund relates to income received specifically for the purposes of the fund.

You're Welcome: This fund relates to

The following restricted projects have been completed:

Garden Projects: Income and expenditure relating to the work on the grounds.

Volunteer Project: Stowmarket Town Council funding to encourage people into volunteering with local charitable organisations.

Sensory Ark Project: The Sapphire fund administered by Suffolk Community Foundation has funded this project to deliver a mixture of Art outreach therapy sessions both onsite and out in the community.

Pop Up Farm: This fund relates to income received specifically for the purposes of the fund.

Improvements to Redwoods: Funding from The Big Lottery Awards For All to improve various items in the Redwoods Centre, including flooring, furniture and lighting .

Parquet Flooring: The Refurbishment of the flooring in the Redwoods Hall, funded by the Alfred Williams Trust and Awards For All.

Dementia Music Cafe: Originally funded by Mid Suffolk District Council and Stowmarket Dementia Action Alliance as well as contributions from those attending each week.

Acoustic Clouds: The Suffolk Community Coronavirus Fund, through the Suffolk Community Foundation also funded the installation of acoustic insulation in the Redwoods Main Hall with a grant of £2,542 in August 2020. This was to stop the reverberation problem which was causing many to raise their voices to talk thereby escalating the danger of virus transmission. The acoustic insulation in the form of suspended cloud shaped panels was installed before most of the user groups returned after the second lockdown. This improvement has transformed the characteristic of the hall.

Gazebos: These were purchased through the Stowmarket Town Council Communities Grant Fund, which provided £400. The remaining cost being met from Red Gables core funding. The gazebos provide a valuable opportunity for Red Gables to host events and provide gazebo hire to other charities and community groups.

Mid Suffolk Voluntary Organisations Forum

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	16,151	2,138,856	2,155,007
Net current assets	41,019	37,174	78,193
Net assets	57,170	2,176,030	2,233,200

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	7,805	404,862	412,667
Net current assets	51,135	10,217	61,352
Net assets	58,940	415,079	474,019

19. Funds received as agent or held as custodian trustee

During the year, Mid Suffolk Voluntary Organisations Forum, administered funds for the VASP project, on behalf of Mid Suffolk District Council. Total funds received during the year amounted to £Nil (2022: £Nil) with a further £Nil (2022: £2,562) expended. At the balance sheet date a balance of £368 (2022: £368) was included within "custodian funds" in creditors accordingly.

20. Related parties

Other than as elsewhere disclosed in the accounts, there were no related party transactions in this or the previous year.