

REGISTERED COMPANY NUMBER: 01132914 (England and Wales)
REGISTERED CHARITY NUMBER: 1073094

**Report of the General Council
and
Consolidated
Financial Statements for
the Year Ended
31 March 2024
for
B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as
British Theatre Dance
Association**

**The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP**

B.T.D.A. Limited
(A Company Limited by Guarantee)
Contents of the Consolidated Financial Statements
for the Year Ended 31 March 2024

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OFFICERS	Mrs A Oliver (President for Life) Mrs H Mence (General Secretary/Treasurer)
GENERAL COUNCIL	N J Allen Mrs J E Carver P Cooper (resigned 5.1.24) D Ramsden Mrs M Hankinson (resigned 6.6.24) D J Chadwick Ms K Chater
COMPANY SECRETARY	Mrs H Mence
REGISTERED OFFICE	The International Arts Centre Garden Street Leicester Leicestershire LE1 3UA
REGISTERED COMPANY NUMBER	01132914 (England and Wales)
REGISTERED CHARITY NUMBER	1073094
AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
BANK	Virgin Money Symington House 7-8 North Avenue Clydebank G81 2NT

The Officers and General Council, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote and encourage the art of dance through education and vocational training. The Association achieves this objective by offering a wide range of syllabi, a performance award system, festivals, technicons, scholarships, grants, and gala events.

The Association makes grants to talented students attending its courses and undertaking its examinations. The level of grant is discretionary and depends on the availability of funds.

The Association takes steps to encourage children with special needs to integrate, where possible, into mainstream classes.

Public benefit

The Officers and General Council have had due regard to the Charity Commission guidance on public benefit.

The main activities undertaken to further the charity's purposes for the public benefit are as follows:

- Promotion of dance education and training to all members of the public regardless of colour, race, disability or age.
- Fee paying arrangements are made to grant aid gifted students and due consideration is given to those on low incomes.
- Dance education and training provide a platform for achievement and a programme of study leading to graded qualifications. The charity is constantly improving the quality and breadth of its curriculum.

Theatre dance is recognised world-wide thus allowing the charity to benefit its members on the international stage.

A range of activities is organised, designed to benefit all social groups, such as festivals, gala days, scholarships, championships, fun days, special needs programmes, performance awards and specialised dance activities.

STRATEGIC REPORT

Achievement and performance

Examination entries have increased across the board in this financial year.

Scholarships remained online and again proved to be successful with over 200 candidates taking part.

Graded Qualifications Alliance submitted its annual 'Statement of Compliance' to both the Office of Qualifications and Examinations Regulation (Ofqual), Qualifications Wales and the CCEA (Council for the Curriculum, Examinations and Assessment) in time to meet the published deadlines.

We are pleased to advise that during this financial year all results and certificates were issued and dispatched within the published deadlines.

BTDA launched a special award to commemorate the Kings Coronation. Over 200 candidates participated in this award for which they received a commemorative medal and certificate.

We continue to participate in the Compatibility Study exercise conducted by the CDMT along with other awarding organisations. This year concentrated on Grade 5 and we choose to show some diversity by presenting Spanish Dance, a dance form regulated by GQAL.

Version 2 of 'Examtrack' was launched in May of this financial year and was very well received by members. Members felt it was easier to manage, looked professional and included some useful features.

An examiner travelled to New Zealand to preside over live examinations which is the first time since before covid.

We were pleased to welcome back entries from Portugal following the re-opening of the centre over there.

We were pleased to hold Gala Weekend again during this financial year. The event was well attended and we welcomed some new choreographers.

Following the appointment of the organiser for the new 'South Yorkshire' area, a successful first meeting was held in February of this financial year.

The new Lower Grade marking scheme was introduced during this financial year and examiner training and standardisation continues on a regular basis to ensure consistency in judgements.

The Tap Artistic Director and his team continued with the development of the new programme of study for the tap examinations. Grade 1 was launched in September of this year and the work continues to be well received.

Competitions were held throughout the country; they were well attended and have seen an increase in standards.

BTDA has increased its social media profile to include Instagram and now has over 1,000 followers.

BTDA was pleased to enter into a partnership with TIRED Movement and Shades Dancewear to promote equality in dance and encourage skin tone dancewear.

STRATEGIC REPORT

Financial review

Financial position

This year a surplus of £20,141 was made, in comparison with a surplus of £27,759 for last year. This year the incoming resources have increased as expected. The reserves policy put in place by the Trustees some years ago has ensured that we have remained viable throughout the pandemic and are able to continue post pandemic.

Reserves policy

Reserves are maintained to provide for periods when incoming resources may not be sufficient to meet the costs of activities in furtherance of the objectives. The aim is to cover the overheads for approximately six months. Total unrestricted reserves at 31 March 2024 were £115,509 (2023: £95,368). Current reserves do not cover six months of expenditure, however we will endeavour to build these back up to ensure the policy is met. We will do this by keeping costs to a minimum and developing business.

Future plans

To ensure that the Graded Qualifications Alliance continues to meet the requirements of recognition as an awarding organisation and submit its 'Statement of Compliance' by the required deadline.

To continue to offer the Gala Weekend year on year.

To promote the new tap work to a wider audience with the intention of spreading this exciting work further afield and to bring in new members.

To revert back to live Scholarships in the areas to include 5 events in total.

To further invest in new cameras to ensure that ultimately all examiners have this facility.

To continue to participate in comparability studies with other dance organisations under the direction of the Council for Dance, Drama and Musical Theatre.

To continue our relationship with dance awarding organisations and progress the accreditation of their programmes and institutions under the Graded Qualifications Alliance.

To carry out a review of the Teaching Qualifications and Programme of Study Technical Assessment and see whether these can be linked to form a single route with add ons.

To take steps to ensure that we are an inclusive organisation and promote inclusion in our social media and advertising.

To recruit new trustees.

To continue with live examinations in New Zealand going forwards.

To continue to develop our relationship with China and other areas overseas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Officers and General Council are recruited through professional and business contacts. All Officers and General Council are interviewed, and references obtained as to their appropriateness for appointment.

Organisational structure

The charity is governed by the Officers and General Council. They meet regularly and determine policy. Day to day administration is devolved upon the President, the General Secretary and the Examination Secretary and staff, all of whom are paid employees.

Induction and training of new trustees

A formal policy of Officer and General Council training and induction operates including charity commission guidance, specialist courses and local specialist seminars. All Officers and the General Council are DBS checked.

Key management remuneration

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the level of responsibility required.

Risk management

The Officers and General Council have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks recognised by the Officers and General Council are the change in educational attitudes thus resulting in a decrease in student intake in conjunction with living style which may also lead to a fall in those numbers, resulting in a reduction of income.

The Association therefore takes innovative steps to encourage the development of existing and additional disciplines, such as Indian dance, freestyle and the introduction of dance discipline to primary education. There is also a policy of development of international operations notably in New Zealand, Dubai, Malta, Portugal, China and Turkey.

The Association maintains a risk register in conjunction with its subsidiary company, Graded Qualifications Alliance Limited. This is revised periodically.

The Graded Qualifications Alliance has continued its development. This organisation was established as an awarding body to take advantage of the charity's intellectual property in providing graded qualifications and to create opportunities to extend performance related provision into other areas of education and therefore to provide an independent source of income thus reducing risk and ensuring future investment in the charity's objectives.

This, together with revised work practices and increased technology currently under development, will result in a significant reduction in costs thus contributing to the generation of surpluses in the future and reducing financial risk.

The Officers and General Council adopt a cautious approach to the management of the charity. Reserves are invested in bank deposits and capital expenditure and grant aid is reviewed against the background of charity income before being expended.

POLICY RELATING TO GRADED QUALIFICATIONS ALLIANCE

GQAL has the accreditation with The Office of Qualifications and Examinations Regulation (Ofqual) thus an examination body that accredits the examinations undertaken by BTDA students.

A series of non-regulated examinations in theatre dance are also awarded by The British Theatre Dance Association.

STATEMENT OF RESPONSIBILITIES OF OFFICERS AND GENERAL COUNCIL

The Officers and General Council (who are also the directors of B.T.D.A. Limited for the purposes of company law) are responsible for preparing the Report of the General Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Officers and General Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, of the charitable group for that period. In preparing those financial statements, the Officers and General Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Officers and General Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Officers and General Council are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the Officers and General Council have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, The Rowleys Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the General Council, incorporating a strategic report, approved by order of the General Council, as the company directors, on 31 August 2024 and signed on the board's behalf by:

Mrs A Oliver
Trustee (President for Life)

Opinion

We have audited the financial statements of B.T.D.A. Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The comparative information has not been audited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed; we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Officers and General Council are responsible for the other information. The other information comprises the information included in the Report of the General Council, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information - continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the General Council for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of officers' and general council remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the officers and general council were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of responsibilities of officers and general council set out on page 6, the officers and general council (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers and general council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers and general council are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers and general council either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities.
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditors to the Officers and General Council of
B.T.D.A. Limited
(A Company Limited by Guarantee)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs L G Parkes FCA FCCA (Senior Statutory Auditor)
for and on behalf of The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 31 August 2024

B.T.D.A. Limited
(A Company Limited by Guarantee)
Consolidated Statement of Financial Activities
(Incorporating Consolidated Income and Expenditure Account)
for the Year Ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes		
Subscriptions	3	40,846	43,327
Charitable activities	6		
Examinations		644,457	582,754
Gala day		272,891	244,601
Meetings and technicons		10,697	10,538
Championships, competition, and areas		67,737	47,185
Scholarships		6,020	5,700
Other trading activities	4	3,913	3,163
Investment income	5	2,920	875
Total		1,049,481	938,143
EXPENDITURE ON			
Raising funds	7	41,167	37,751
Charitable activities	8		
Examinations		550,297	500,220
Gala day		240,023	212,623
Meetings and technicons		27,172	23,642
Championships, competition, and areas		99,666	86,246
Scholarships		18,226	16,706
Support costs	12	52,789	33,196
Taxation	18	-	-
Total		1,029,340	910,384
NET INCOME		20,141	27,759
RECONCILIATION OF FUNDS			
Total funds brought forward		95,368	67,609
TOTAL FUNDS CARRIED FORWARD		115,509	95,368

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

B.T.D.A. Limited (Registered number: 01132914)
(A Company Limited by Guarantee)
Consolidated Balance Sheet
At 31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	19	2,056	1,998
Intangible assets	20	-	-
		<u>2,056</u>	<u>1,998</u>
CURRENT ASSETS			
Stocks	22	23,220	29,200
Debtors	23	14,454	18,778
Cash at bank and in hand		<u>431,670</u>	<u>343,628</u>
		469,344	391,606
CREDITORS			
Amounts falling due within one year	24	(355,891)	(298,236)
		<u>113,453</u>	<u>93,370</u>
NET CURRENT ASSETS			
		<u>115,509</u>	<u>95,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>115,509</u>	<u>95,368</u>
NET ASSETS			
		<u>115,509</u>	<u>95,368</u>
FUNDS	25		
Unrestricted funds		<u>115,509</u>	<u>95,368</u>
TOTAL FUNDS		<u>115,509</u>	<u>95,368</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Officers and General Council on 31 August 2024 and were signed on its behalf by:

Mrs A Oliver
Trustee (President for Life)

B.T.D.A. Limited (Registered number: 01132914)
(A Company Limited by Guarantee)
Charity Balance Sheet
At 31 March 2024

		31.3.24 £	31.3.23 £
FIXED ASSETS	Notes		
Tangible assets	19	2,056	1,998
Investments	21	<u>50,000</u>	<u>50,000</u>
		52,056	51,998
CURRENT ASSETS			
Stocks	22	9,920	18,921
Debtors	23	8,890	7,780
Cash at bank and in hand		<u>416,381</u>	<u>334,781</u>
		435,191	361,482
CREDITORS			
Amounts falling due within one year	24	(354,279)	(307,547)
NET CURRENT ASSETS		<u>80,912</u>	<u>53,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		132,968	105,933
NET ASSETS		<u>132,968</u>	<u>105,933</u>
FUNDS	25		
Unrestricted funds		<u>132,968</u>	<u>105,933</u>
TOTAL FUNDS		<u>132,968</u>	<u>105,933</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Officers and General Council on 31 August 2024 and were signed on its behalf by:

Mrs A Oliver
Trustee (President for Life)

The notes form part of these financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee)
Consolidated Cash Flow Statement
for the Year Ended 31 March 2024

		31.3.24 £	31.3.23 £
Cash flows from operating activities:	Notes		
Cash generated from operations	1	85,802	184,839
		<u> </u>	<u> </u>
Net cash provided by (used in) operating activities		<u>85,802</u>	<u>184,839</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(680)	(657)
Interest received		<u>2,920</u>	<u>875</u>
Net cash provided by (used in) investing activities		<u>2,240</u>	<u>218</u>
Change in cash and cash equivalents in the reporting period		88,042	185,057
Cash and cash equivalents at the beginning of the reporting period		<u>343,628</u>	<u>158,571</u>
Cash and cash equivalents at the end of the reporting period		<u>431,670</u>	<u>343,628</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the statement of financial activities)	20,141	27,759
Adjustments for:		
Depreciation charges	622	508
Interest received	(2,920)	(875)
Decrease/(increase) in stocks	5,980	(5,091)
Decrease/(increase) in debtors	4,324	(4,167)
Increase/(decrease) in creditors	<u>57,655</u>	<u>166,705</u>
Net cash provided by (used in) operating activities	<u>85,802</u>	<u>184,839</u>

1. STATUTORY INFORMATION

B.T.D.A. Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Graded Qualifications Alliance, on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Examination income is included upon application by students and is not refundable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are either apportioned or are specific costs incurred in supporting the charity's activities. The basis of apportionment is determined by the type of cost relative to the activity undertaken and is consistently applied.

2. ACCOUNTING POLICIES - continued

Trade mark

Intangible fixed assets relate to legal costs incurred in the registration of the GQAL Company's trade mark. Amortisation is provided at 10% per annum to write off the asset over its economic useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- Straight line over 6 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities. Subsidiary undertaking pays standard rate tax of corporation on its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight-line basis.

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

3. SUBSCRIPTIONS

	31.3.24	31.3.23
	£	£
Subscriptions	<u>40,846</u>	<u>43,327</u>

4. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Administration fees	<u>3,913</u>	<u>3,163</u>

5. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable	<u>2,920</u>	<u>875</u>

6. INCOME FROM CHARITABLE ACTIVITIES

An analysis of the income from charitable activities is shown on the face of the Statement of Financial Activities.

7. RAISING FUNDS

Cost of generating subscriptions

	31.3.24	31.3.23
	£	£
Cost of generating subscriptions	<u>15,992</u>	<u>14,473</u>

Other trading activities

	31.3.24 £	31.3.23 £
Staff costs	<u>25,175</u>	<u>23,278</u>
Aggregate amounts	<u>41,167</u>	<u>37,751</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9) £	Grant funding of activities (See note 10) £	Totals £
Examinations	550,297	-	550,297
Gala day	240,023	-	240,023
Meetings and technicons	27,172	-	27,172
Championships, competition, and areas	68,574	31,092	99,666
Scholarships	<u>18,226</u>	<u>-</u>	<u>18,226</u>
	<u>904,292</u>	<u>31,092</u>	<u>935,384</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Examinations £	Gala Day £	Meetings & Techicons £	Competition & Areas £	Scholarships £	Total 2024 £	Total 2023 £
Support costs							
Human resources	169,930	6,797	6,797	6,797	6,797	197,118	182,268
Establishment	96,641	4,477	4,477	4,477	4,477	114,549	108,687
Printing postage, stationery & advertising	24,998	677	677	677	1,736	28,765	28,186
Overhead costs	20,644	2,964	2,964	2,964	2,964	32,500	18,028
Depreciation	<u>496</u>	<u>19</u>	<u>19</u>	<u>19</u>	<u>19</u>	<u>572</u>	<u>466</u>
	312,709	14,934	14,934	14,934	15,993	373,504	337,635
Activities undertaken directly	<u>237,588</u>	<u>225,089</u>	<u>12,238</u>	<u>53,640</u>	<u>2,233</u>	<u>530,788</u>	<u>470,710</u>
2024	<u>550,297</u>	<u>240,023</u>	<u>27,172</u>	<u>68,574</u>	<u>18,226</u>	<u>904,292</u>	<u>808,345</u>
2023	<u>500,220</u>	<u>212,623</u>	<u>23,642</u>	<u>55,154</u>	<u>16,706</u>	<u>-</u>	<u>808,345</u>

10. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Scholarships	<u>31,092</u>	<u>31,092</u>

The total grants paid to individuals during the year was as follows:

	31.3.24	31.3.23
	£	£
Other grants	<u>31,092</u>	<u>31,092</u>

The Association makes grants to talented students attending its courses and undertaking its examinations. The above grants were all paid to individuals.

11. SUPPORT COSTS

See note 12 for an analysis of other resources expended.

12. OTHER

	31.3.24	31.3.23
	£	£
Human resources	22,663	20,950
Establishment	5,011	2,868
Printing, postage, stationery & advertising	936	1,224
Overhead costs	24,148	8,129
Depreciation of tangible fixed assets	<u>31</u>	<u>25</u>
	<u>52,789</u>	<u>33,196</u>

13. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/ (crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>622</u>	<u>508</u>

14. OFFICERS' AND GENERAL COUNCIL MEMBERS' REMUNERATION AND BENEFITS

Officers received emoluments during the year as follows. They are paid in their capacity as officers for which the legal authority is given in the Articles of Association.

Miss Ann Oliver

	2024	2023
	£	£
Remuneration	77,942	77,938
Other benefits	2,754	2,615
	<u>80,696</u>	<u>80,553</u>

Helen Mence

	2024	2023
	£	£
Remuneration	43,023	39,237
Pension contributions	5,766	5,562
Other benefits	1,178	1,013
	<u>49,967</u>	<u>45,812</u>

One director (2023: one) is accruing retirement benefits under a money purchase scheme.

Officers and General Council Members' expenses

There were no expenses paid to Officers and General Council members for the year ended 31 March 2024 nor for the year ended 31 March 2023.

15. STAFF COSTS

The total staff costs are analysed as follows.

	2024	2023
	£	£
Wages and salaries	235,137	216,164
Social security costs	17,181	15,614
Pension costs	10,294	9,566
Health costs	7,800	6,266
	<u>270,412</u>	<u>247,610</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management and administration	<u>10</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.24	31.3.23
£80,001 - £90,000	<u>1</u>	<u>1</u>

16. AUDITORS' REMUNERATION

The total fee paid to the auditor for audit services was £12,500 + VAT (2023: £Nil + VAT). For other accountancy and professional services £10,543 + VAT (2023: £9,870 + VAT).

17. TRUSTEES REMUNERATION AND BENEFITS

Trustees Remuneration

No remuneration was paid to the trustees in their capacity as trustee during the year (2023: £Nil). As last year certain trustees were remunerated in their capacity as officers and general council members. Details of which are provided in Note 14 of these financial statements.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

18. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the surplus of the subsidiary for the year was as follows:

	31.3.24 £	31.3.23 £
Current tax:		
UK corporation tax	-	-
Deferred tax	-	-
Tax on surplus/(deficit)	-	-

No corporation tax as subsidiary makes donation to parent under the S199 CTA 2010 Act.

19. TANGIBLE FIXED ASSETS

Group

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	62,447	21,773	126,264	117,240	327,724
Additions	-	-	680	-	680
31 March 2024	<u>62,447</u>	<u>21,773</u>	<u>126,944</u>	<u>117,240</u>	<u>328,404</u>
DEPRECIATION					
At 1 April 2023	62,447	21,773	124,266	117,240	325,726
Charge for year	-	-	622	-	622
At 31 March 2024	<u>62,447</u>	<u>21,773</u>	<u>124,888</u>	<u>117,240</u>	<u>326,348</u>
NET BOOK VALUE					
At 31 March 2024	<u>-</u>	<u>-</u>	<u>2,056</u>	<u>-</u>	<u>2,056</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>1,998</u>	<u>-</u>	<u>1,998</u>

TANGIBLE FIXED ASSETS

Charity

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	62,447	20,580	126,264	101,840	311,131
Additions	-	-	680	-	680
31 March 2024	<u>62,447</u>	<u>20,580</u>	<u>126,944</u>	<u>101,840</u>	<u>311,811</u>
DEPRECIATION					
At 1 April 2023	62,447	20,580	124,266	101,840	309,133
Charge for year	-	-	622	-	622
At 31 March 2024	<u>62,447</u>	<u>20,141</u>	<u>124,888</u>	<u>101,840</u>	<u>309,755</u>
NET BOOK VALUE					
At 31 March 2024	<u>-</u>	<u>-</u>	<u>2,056</u>	<u>-</u>	<u>2,056</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>1,998</u>	<u>-</u>	<u>1,998</u>

20. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2023 and 31 March 2024	<u>10,000</u>
AMORTISATION	
At 1 April 2023	10,000
Amortisation for year	<u>-</u>
At 31 March 2024	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

21. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>50,000</u>
At 31 March 2023	<u>50,000</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Graded Qualifications Alliance (GQAL), registered number 04981850 (England and Wales), is a company limited by guarantee up to £1 per member. B.T.D.A. is the sole member and has made a permanent capital investment of £50,000.

	31.3.24 £	31.3.23 £
Aggregate amount of assets, liabilities, and funds	32,541	39,435
Turnover	60,432	37,594
Expenditure	53,237	23,505
Profit/ (loss)	7,195	14,089

22. STOCKS

	Group	Group	Charity	Charity
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Stocks	<u>23,220</u>	<u>29,200</u>	<u>9,920</u>	<u>18,921</u>

23. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Group	Charity	Charity
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade debtors	150	-	150	-
Prepayments and accrued income	<u>14,304</u>	<u>18,778</u>	<u>8,740</u>	<u>7,780</u>
	<u>14,454</u>	<u>18,778</u>	<u>8,890</u>	<u>7,780</u>

24. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Group	Charity	Charity
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade creditors	54,806	44,764	54,806	44,764
Amounts owed to group undertakings	-	-	17,818	17,818
Social security and other taxes	6,290	5,995	5,663	5,685
Other creditors	15,807	6,515	921	818
Accruals and deferred income	<u>278,988</u>	<u>240,962</u>	<u>275,071</u>	<u>238,462</u>
	<u>355,891</u>	<u>298,236</u>	<u>354,279</u>	<u>307,547</u>

25. MOVEMENT IN FUNDS

GROUP	At 1.4.23	Net Movement in Funds	At 31.3.24
	£	£	£
Unrestricted fund	<u>95,368</u>	<u>20,141</u>	<u>115,509</u>
TOTAL FUNDS	<u>95,368</u>	<u>20,141</u>	<u>115,509</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>1,049,481</u>	<u>(1,029,340)</u>	<u>20,141</u>
TOTAL FUNDS	<u>1,049,481</u>	<u>(1,029,340)</u>	<u>20,141</u>

CHARITY	At 1.4.23	Net Movement in Funds	At 31.3.24
	£	£	£
Unrestricted fund	<u>105,933</u>	<u>27,035</u>	<u>132,968</u>
TOTAL FUNDS	<u>105,933</u>	<u>27,035</u>	<u>132,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>1,003,138</u>	<u>(976,103)</u>	<u>27,035</u>
TOTAL FUNDS	<u>1,003,138</u>	<u>(976,103)</u>	<u>27,035</u>

25. MOVEMENT IN FUNDS - CONTINUED

Comparative movements in funds

GROUP	At 1.4.22	Net Movement in Funds	At 31.3.23
	£	£	£
Unrestricted fund	<u>67,609</u>	<u>27,759</u>	<u>95,368</u>
TOTAL FUNDS	<u>67,609</u>	<u>27,759</u>	<u>95,368</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>938,148</u>	<u>(910,384)</u>	<u>27,764</u>
TOTAL FUNDS	<u>938,148</u>	<u>(910,384)</u>	<u>27,764</u>

CHARITY	At 1.4.22	Net Movement in Funds	At 31.3.23
	£	£	£
Unrestricted fund	<u>86,766</u>	<u>19,167</u>	<u>105,933</u>
TOTAL FUNDS	<u>86,766</u>	<u>19,167</u>	<u>105,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>906,046</u>	<u>(886,879)</u>	<u>19,167</u>
TOTAL FUNDS	<u>906,046</u>	<u>(886,879)</u>	<u>19,167</u>

25. MOVEMENT IN FUNDS - CONTINUED

Total funds at 31 March 2024 were represented by:

GROUP	Consolidated Unrestricted funds	Consolidated 2024	Total funds 2023
	£	£	£
Tangible fixed assets	2,056	2,056	1,998
Stocks	23,220	23,220	29,200
Debtors	14,454	14,454	18,778
Cash at bank and in hand	431,670	431,670	343,628
Creditors	(355,891)	(355,891)	(298,236)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,509</u>	<u>115,509</u>	<u>95,368</u>

CHARITY	Charity Unrestricted funds	Charity total 2024	Total funds 2023
	£	£	£
Tangible fixed assets	2,056	2,056	1,998
Investments	50,000	50,000	50,000
Stocks	9,920	9,920	18,921
Debtors	8,890	8,890	7,780
Cash at bank and in hand	416,381	416,381	334,781
Creditors	(354,279)	(354,279)	(307,547)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,968</u>	<u>132,968</u>	<u>105,933</u>

26. RELATED PARTY DISCLOSURES

During the year the company has given scholarships in the form of college fees of £31,092 (2023: £31,092) to Leicester College of Performing Arts Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are directors.

The leasehold property occupied by the company is owned by IAC Theatrical Management Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are also directors. The rent charge for the year was £49,500 (2023: £49,500).

IAC Theatrical Management Limited also recharge expenses to the company. The amount recharged during the year was £22,627 (2023: £23,110).

During the year, the company paid £21,600 (2023: £21,600) to Unecom IT Limited for the development and support of the Examtrack software. The director of Unecom IT Limited is Mr L Smith, the son in law of Miss Ann Oliver.

27. OPERATING LEASE COMMITMENTS

The following are the total future minimum lease payments under non-cancellable operating leases:

	2024	2023
	£	£
Due within one year	53,763	59,213
Due between one and five years	220,044	230,477
Due in more than five years	<u>297,000</u>	<u>346,500</u>
	<u>570,807</u>	<u>636,190</u>

An annual rent of £49,500 is paid for the property occupied by the company. This is subject to a twenty-year lease which expires in 2035.

B.T.D.A. Limited
(A Company Limited by Guarantee)
Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Subscriptions		
Subscriptions	40,846	43,327
Other trading activities		
Administration fees	3,913	3,163
Investment income		
Interest receivable	2,920	875
Charitable activities		
Incoming resources from charitable activities	1,001,802	890,778
Total incoming resources	1,049,481	938,143
EXPENDITURE		
Cost of generating subscriptions		
Cost of generating subscriptions	15,992	14,473
Other trading activities		
Wages	25,175	23,278
Charitable activities		
Wages	216,070	197,387
Rent, rates and insurance	55,746	53,213
Legal and professional fees	13,931	6,607
Examiners fees and expenses	148,766	138,795
Process fees, assessors' expenses and centre fees	9,305	9,308
Advertising	1,525	5,909
General and travel	432	762
Consultancy fees and meetings	1,304	2,699
Utilities	16,140	12,569
Cleaning and maintenance	7,916	9,040
Equipment rentals	4,215	6,264
IT costs	30,531	27,605
Postage and carriage	7,877	8,225
Printing	14,600	9,763
Stationery and office expenses	4,761	4,291
Telephone	3,936	2,540
Bank charges and interest	1,606	2,616
Carried forward	538,661	497,593

This page does not form part of the statutory financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee)
Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	538,661	497,593
CDET subscription and meetings	7,416	7,390
Music and programmes of study	7,845	612
Medals and trophies	56,595	49,502
Gala day expenses	225,089	199,000
Meetings and technicians expenses	12,238	10,019
Championship, competition, and area expenses	53,640	41,531
Scholarship expenses	2,234	2,232
Fixtures & fittings depreciation	574	466
Student sponsorship	<u>31,092</u>	<u>31,092</u>
	935,384	839,437
Support costs		
Finance Bank charges	216	266
Human resources		
Wages	22,658	20,950
Other		
Rates and water	1,780	1,698
Light and heat	516	392
Telephone	753	621
Postage and stationery	84	344
Sundries	578	407
Cleaning and maintenance	254	298
Equipment rentals	234	348
IT costs	12,904	1,534
Stationery and office expenses	51	48
Printing	155	104
Advertising	95	1,042
Legal and professional fees	11,480	5,119
Bad debts	1,000	-
Amortisation of intangible fixed assets	-	-
Depreciation of computer equipment	-	-
Depreciation of fixtures and fittings	<u>31</u>	<u>25</u>
	<u>52,789</u>	<u>33,196</u>
Total resources expended	1,029,340	910,384
	<u> </u>	<u> </u>
Net income	<u><u>20,141</u></u>	<u><u>27,759</u></u>