

**Unaudited Financial Statements
for the Year Ended
31 March 2023**

for

**B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as
British Theatre Dance Association**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 31 March 2023

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Reference and Administrative Details
for the Year Ended 31 March 2023

OFFICERS	Mrs A Oliver (President for Life) Mrs H Mence (General Secretary/Treasurer)
TRUSTEES	N J Allen Mrs J E Carver P Cooper M F Taylor (resigned 14.4.22) D Ramsden Mrs M Hankinson D J Chadwick Ms K Chater
COMPANY SECRETARY	Mrs H Mence
REGISTERED OFFICE	The International Arts Centre Garden Street Leicester Leicestershire LE1 3UA
REGISTERED COMPANY NUMBER	01132914 (England and Wales)
REGISTERED CHARITY NUMBER	1073094
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
BANK	Virgin Money Symington House 7-8 North Avenue Clydebank G81 2NT

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are to promote and encourage the art of dance through education and vocational training. The Association achieves this objective by offering a wide range of syllabi, a performance award system, festivals, technicons, scholarships, grants and gala events.

The Association makes grants to talented students attending its courses and undertaking its examinations. The level of grant is discretionary and depends on the availability of funds.

The Association takes steps to encourage children with special needs to integrate, where possible, into mainstream classes.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

The main activities undertaken to further the charity's purposes for the public benefit are as follows:

- Promotion of dance education and training to all members of the public regardless of colour, race, disability or age.
- Fee paying arrangements are made to grant aid gifted students and due consideration is given to those on low incomes.
- Dance education and training provide a platform for achievement and a programme of study leading to graded qualifications. The Association is constantly improving the quality and breadth of its curriculum.

Theatre dance is recognised worldwide thus allowing the Association to benefit its members on the international stage.

A range of activities is organised, designed to benefit all social groups, such as festivals, gala days, scholarships, championships, fun days, special needs programmes, performance awards and specialised dance activities.

Report of the Trustees
for the Year Ended 31 March 2023

STRATEGIC REPORT

Achievement and performance

Examination services were resumed in full following the lifting of the restrictions following Covid.

Examiners were able to travel overseas and whilst the remote option has remained in place the majority of overseas examinations were held live.

Scholarships remained online and again proved to be successful with over 100 candidates taking part.

Relationships with China continue to expand and a meeting was held to discuss the possibility of widening their offer which is currently restricted to Speech and Drama.

Further enquiries have been received from both Macao and Hong Kong, their applications for memberships are in progress.

Graded Qualifications Alliance submitted its annual 'Statement of Compliance' to both the Office of Qualifications and Examinations Regulation (Ofqual), Qualifications Wales and the CCEA (Council for the Curriculum, Examinations and Assessment) in time to meet the published deadlines.

We are pleased to advise that during this financial year all results and certificates were issued and dispatched within the published deadlines.

BTDA was pleased that over 450 students participated in the 50th Anniversary Award.

To prepare and launch a new special performance award to commemorate the Kings Coronation and to promote this to the membership.

A successful review of the Musical Theatre Specification was carried resulting in a few changes. These awards have been updated on the register of regulated qualifications and the next review will be due in January 2027.

The CDMT work on the case studies for teachers in different disciplines to show how graded examinations in dance, drama and musical theatre could be delivered within the National Curriculum programmes of study for English and PE in which we participated has been completed. The representatives from BTDA received a very special thank you from the project lead in relation to their input into the Contemporary study.

Participated in a Compatibility Study on Grade 3 conducted by the CDMT along with other awarding organisations. BTDA Grade 3 Modern Jazz was deemed to be comparable.

Staff were invited to review and trial the improvements to the examination administration software programme before its launch early in the new financial year. On the whole the response was encouraging with some additional features which will benefit the members.

We were pleased to reinstate Gala Weekend during this financial year. The event was attended by over 1500 people and was very successful, everyone was pleased to be back.

Report of the Trustees
for the Year Ended 31 March 2023

STRATEGIC REPORT

Achievement and performance - continued

Successful trials of the new lower grade mark scheme were conducted and preparation of the advice and guidance for teachers going forwards was prepared. Examiners were trained and the scheme was introduced in September of this financial year.

This year saw GQAL welcome two new member organisations under its umbrella.

The Tap Artistic Director and his team developed a new programme of study for the lower grade tap examinations. Preparatory was launched in February of this year and was very well received.

Financial review

Financial position

This year a surplus of £19,167 was made, in comparison with a deficit of £119,965 for last year. The shutdowns enforced on us by the Government due to the Covid Pandemic last year had significantly affected the Association's income sources resulting in a significant deficit for last year. This year the income resources have increased considerably due to the lifting of the Government restrictions and therefore resulted in a surplus for this year as expected. The reserves policy put in place by the Trustees some years ago has ensured that we have remained viable throughout the pandemic and are able to continue post pandemic.

Reserves policy

Reserves are maintained to provide for periods when incoming resources may not be sufficient to meet the costs of activities in furtherance of the objectives. The aim is to cover the overheads for approximately six months. Total unrestricted reserves at 31 March 2023 were £105,933 (2022: £86,766). Current reserves do not cover six months of expenditure, however over the next three years we will endeavour to build these back up to pre Covid figures to ensure the policy is met. We will do this by continuing to develop online provision thereby keeping costs to a minimum.

Report of the Trustees
for the Year Ended 31 March 2023

STRATEGIC REPORT

Future plans

To announce the new special performance award to commemorate the Kings Coronation.

To launch version 2 of the examination administration software and explain the new features which will be of benefit to members.

To launch Primary and Introduction to Grade 1 Tap to the members following its development last year.

To monitor the introduction of the new lower grade marking scheme.

To ensure that the Graded Qualifications Alliance continues to meet the requirements of recognition as an awarding organisation and submit its 'Statement of Compliance' by the required deadline.

To continue to offer the Gala Weekend year on year.

To further invest in new cameras to ensure that ultimately all examiners have this facility.

To continue to participate in comparability studies with other dance organisations under the direction of the Council for Dance, Drama and Musical Theatre.

To continue our relationship with dance awarding organisations and progress the accreditation of their programmes and institutions under the Graded Qualifications Alliance.

To recruit new trustees.

To plan the return of live examinations in New Zealand in the summer 2023.

To continue to develop our relationship with China and other areas overseas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Officers and General Council are recruited through professional and business contacts. All Officers and General Council are interviewed, and references obtained as to their appropriateness for appointment.

Organisational structure

The Association is governed by the Officers and General Council. They meet regularly and determine policy. Day to day administration is devolved upon the President, the General Secretary and the Examination Secretary and staff, all of whom are paid employees.

Induction and training of new trustees

A formal policy of Officer and General Council training and induction operates including charity commission guidance, specialist courses and local specialist seminars. All Officers and the General Council are DBS checked.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the level of responsibility required.

Risk management

The Officers and General Council have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risk recognised by the Officers and General Council is the aftereffects of the Covid 19 pandemic and the decrease in student intake which may lead to a fall in numbers resulting in a reduction of income.

The Association therefore takes innovative steps to encourage the development of existing and additional disciplines, such as contemporary dance, musical theatre and the introduction of dance discipline to primary education. There is also a policy of development of international operations notably in New Zealand, Dubai, Malta, Portugal, China, and Turkey.

The Association maintains a risk register in conjunction with its subsidiary company, GQAL. This is revised periodically.

The Graded Qualifications Alliance has continued its development. This organisation was established as an awarding body to take advantage of the Association's intellectual property in providing graded qualifications and to create opportunities to extend performance related provision into other areas of education and therefore to provide an independent source of income thus reducing risk and ensuring future investment in the Charity's objectives.

This, together with revised work practices and increased technology currently under development, will result in a significant reduction in costs thus contributing to the generation of surpluses in the future and reducing financial risk.

The Officers and General Council adopt a cautious approach to the management of the Charity. Reserves are invested in bank deposits and capital expenditure and grant aid is reviewed against the background of charity income before being expended.

POLICY RELATING TO GRADED QUALIFICATIONS ALLIANCE

GQAL has the accreditation with The Office of Qualifications and Examinations Regulation (Ofqual) thus an examination body that accredits the examinations undertaken by BTDA students.

B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as British Theatre Dance Association

Report of the Trustees
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 July 2023 and signed on the board's behalf by:

Mrs A Oliver - Trustee

Independent examiner's report to the trustees of B.T.D.A. Limited (A Company Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L G Parkes FCA FCCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 11 July 2023

B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as British Theatre Dance Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations, legacies and subscriptions	3	48,824	39,172
Charitable activities	6		
Examinations		545,160	483,637
Gala day		244,601	60
Meetings and technicons		10,538	9,965
Championships, competition and areas		47,185	23,822
Scholarships		5,700	6,720
Other trading activities	4	3,163	2,951
Investment income	5	875	34
Total		<u>906,046</u>	<u>566,361</u>
EXPENDITURE ON			
Raising funds	7	37,751	38,337
Charitable activities	8		
Examinations		483,311	513,683
Gala day		212,623	-
Meetings and technicons		23,642	23,852
Championships, competition and areas		86,246	66,008
Scholarships		16,706	17,303
Other	12	26,600	27,143
Total		<u>886,879</u>	<u>686,326</u>
NET INCOME/(EXPENDITURE)		19,167	(119,965)
RECONCILIATION OF FUNDS			
Total funds brought forward		86,766	206,731
TOTAL FUNDS CARRIED FORWARD		<u>105,933</u>	<u>86,766</u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	17	1,998	1,849
Investments	18	<u>50,000</u>	<u>50,000</u>
		51,998	51,849
CURRENT ASSETS			
Stocks	19	18,921	18,899
Debtors	20	7,780	7,912
Cash at bank and in hand		<u>334,781</u>	<u>154,868</u>
		361,482	181,679
CREDITORS			
Amounts falling due within one year	21	(307,547)	(146,762)
NET CURRENT ASSETS		<u>53,935</u>	<u>34,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,933</u>	<u>86,766</u>
NET ASSETS		<u>105,933</u>	<u>86,766</u>
FUNDS			
Unrestricted funds		<u>105,933</u>	<u>86,766</u>
TOTAL FUNDS		<u>105,933</u>	<u>86,766</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee) (Registered number: 01132914)
Trading as British Theatre Dance Association

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2023 and were signed on its behalf by:

A Oliver - Trustee

The notes form part of these financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as British Theatre Dance Association

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>179,695</u>	<u>(6,215)</u>
Net cash provided by/(used in) operating activities		<u>179,695</u>	<u>(6,215)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(657)	(648)
Interest received		<u>875</u>	<u>34</u>
Net cash provided by/(used in) investing activities		<u>218</u>	<u>(614)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>154,868</u>	<u>161,697</u>
Cash and cash equivalents at the end of the reporting period		<u>334,781</u>	<u>154,868</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	19,167	(119,965)
Adjustments for:		
Depreciation charges	508	2,055
Interest received	(875)	(34)
Increase in stocks	(22)	(1,188)
Decrease in debtors	132	2,763
Increase in creditors	<u>160,785</u>	<u>110,154</u>
Net cash provided by/(used in) operations	<u>179,695</u>	<u>(6,215)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>154,868</u>	<u>179,913</u>	<u>334,781</u>
	<u>154,868</u>	<u>179,913</u>	<u>334,781</u>
Total	<u>154,868</u>	<u>179,913</u>	<u>334,781</u>

The notes form part of these financial statements

B.T.D.A. Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Examination income is included upon application by students and is not refundable.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Support costs are either apportioned or are specific costs incurred in supporting the charity's activities. The basis of apportionment is determined by the type of cost relative to the activity undertaken and is consistently applied.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over the term of the lease

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- Straight line over 6 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS, LEGACIES AND SUBSCRIPTIONS

	2023	2022
	£	£
Donation from subsidiary	5,497	-
Subscriptions	<u>43,327</u>	<u>39,172</u>
	<u>48,824</u>	<u>39,172</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Administration fees	<u>3,163</u>	<u>2,951</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>875</u>	<u>34</u>

6. INCOME FROM CHARITABLE ACTIVITIES

An analysis of the income from charitable activities is shown on the face of the Statement of Financial Activities.

7. RAISING FUNDS

Cost of generating subscriptions

	2023	2022
	£	£
Cost of generating subscriptions	<u>14,473</u>	<u>15,198</u>

Other trading activities

	2023	2022
	£	£
Staff costs	<u>23,278</u>	<u>23,139</u>
Aggregate amounts	<u>37,751</u>	<u>38,337</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Grant funding of activities (see note 10)	Totals
	£	£	£
Examinations	483,311	-	483,311
Gala day	212,623	-	212,623
Meetings and technicons	23,642	-	23,642
Championships, competition and areas	55,154	31,092	86,246
Scholarships	<u>16,706</u>	<u>-</u>	<u>16,706</u>
	<u>791,436</u>	<u>31,092</u>	<u>822,528</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

			Championships				
	Examinations	Gala Day	Meetings & Technicons	Competition & Areas	Scholarships	Total 2023	Total 2022
	£	£	£	£	£	£	£
Support costs							
Human resources	157,128	6,285	6,285	6,285	6,285	182,268	181,173
Establishment	91,611	4,269	4,269	4,269	4,269	108,687	118,074
Printing, postage, stationery & advertising	21,569	1,441	1,441	1,441	2,294	28,186	33,428
Overhead costs	11,584	1,611	1,611	1,611	1,611	18,028	22,144
Depreciation	406	15	15	15	15	466	1,892
	282,298	13,621	13,621	13,621	14,474	337,635	356,711
Activities undertaken							
directly	201,013	199,002	10,021	41,533	2,232	453,801	233,043
2023	483,311	212,623	23,642	55,154	16,706	791,436	589,754
2022	513,683	-	23,852	34,916	17,303	-	589,754

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. GRANTS PAYABLE

	2023	2022
	£	£
Championships, competition, and areas	<u>31,092</u>	<u>31,092</u>

The Association makes grants to talented students attending its courses and undertaking its examinations. The above grants were all paid to individuals.

11. SUPPORT COSTS

See note 12 for an analysis of other resources expended.

12. OTHER

	2023	2022
	£	£
Human resources	20,950	20,825
Establishment	2,388	4,600
Printing, postage, stationery & advertising	606	611
Overhead costs	2,631	1,004
Depreciation	<u>25</u>	<u>103</u>
	<u>26,600</u>	<u>27,143</u>

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>508</u>	<u>2,055</u>

14. TRUSTEES' REMUNERATION AND BENEFITS

Officers received emoluments during the year as follows. They are paid in their capacity as officers for which the legal authority is given in the Articles of Association.

Miss Ann Oliver

	2023	2022
	£	£
Remuneration	77,938	77,938
Other benefits	2,615	2,615
	<u>80,553</u>	<u>80,553</u>

Helen Mence

	2023	2022
	£	£
Remuneration	39,237	39,175
Pension contributions	5,562	5,559
Other benefits	1,013	1,013
	<u>45,812</u>	<u>45,747</u>

The following general council member was also paid remuneration during the year.

Maurice Taylor

	2023	2022
	£	£
Remuneration	<u>-</u>	<u>1,611</u>

One director (2021: one) is accruing retirement benefits under a money purchase scheme.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. STAFF COSTS

The total staff costs are analysed as follows.

	2023	2022
	£	£
Wages and salaries	201,512	199,482
Social security costs	15,437	15,506
Pension costs	9,566	9,421
Health costs	6,266	6,976
	<u>232,781</u>	<u>231,385</u>

Staff costs are included within the following expenditure categories:

Cost of generating subscriptions	6,285	6,247
Other trading activities	23,278	23,139
Charitable activities - support costs	182,268	181,174
Other costs - governance	20,950	20,825
	<u>232,781</u>	<u>231,385</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>8</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner for the independent examination was £2,700 + VAT (2022: £2,600 + VAT). Other fees paid to the independent examiner/auditor were £3,510 + VAT (2022: £3,070 + VAT) for other accountancy services.

17. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	62,447	20,580	125,607	101,840	310,474
Additions	-	-	657	-	657
At 31 March 2023	62,447	20,580	126,264	101,840	311,131
DEPRECIATION					
At 1 April 2022	62,447	20,580	123,758	101,840	308,625
Charge for year	-	-	508	-	508
At 31 March 2023	62,447	20,580	124,266	101,840	309,133
NET BOOK VALUE					
At 31 March 2023	-	-	1,998	-	1,998
At 31 March 2022	-	-	1,849	-	1,849

18. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	50,000
NET BOOK VALUE	
At 31 March 2023	50,000
At 31 March 2022	50,000

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

18. FIXED ASSET INVESTMENTS - continued

Graded Qualifications Alliance (GQAL), registered number 04981850, is a company limited by guarantee up to £1 per member. B.T.D.A. is the sole member and has made a permanent capital investment of £50,000.

	31.3.23	31.3.22
	£	£
Aggregate amount of assets, liabilities, and funds	39,435	30,843
Turnover	37,594	32,570
Expenditure	23,505	27,073
Profit	14,089	5,497

19. STOCKS

	2023	2022
	£	£
Stocks	<u>18,921</u>	<u>18,899</u>

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	832
Prepayments and accrued income	<u>7,780</u>	<u>7,080</u>
	<u>7,780</u>	<u>7,912</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	44,764	36,699
Amounts owed to group undertakings	17,818	23,315
Social security and other taxes	5,685	5,683
Other creditors	818	788
Accruals and deferred income	<u>238,462</u>	<u>80,277</u>
	<u>307,547</u>	<u>146,762</u>

22. RELATED PARTY DISCLOSURES

During the year the company has given scholarships in the form of college fees of £31,092 (2022: £31,092) to Leicester College of Performing Arts Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are directors.

The leasehold property occupied by the company is owned by International Arts Centre Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are also directors. The rent charge for the year was £49,500 (2022: £49,500).

International Arts Centre Limited also recharge expenses to the company. The amount recharged during the year was £23,110 (2022: £25,063).

During the year, the company paid £21,600 (2022: £21,600) to Unecom IT Limited for the development and support of the Examtrack software. The director of Unecom IT Limited is Mr L Smith, the son in law of Miss Ann Oliver.

23. OPERATING LEASE COMMITMENTS

The following are the total future minimum lease payments under non-cancellable operating leases:

	2023	2022
	£	£
Due within one year	59,213	55,583
Due between one and five years	230,477	204,260
Due in more than five years	<u>346,500</u>	<u>396,000</u>
	<u>636,190</u>	<u>655,843</u>

An annual rent of £49,500 is paid for the property occupied by the company. This is subject to a twenty-year lease which expires in 2035.