

**Unaudited Financial Statements
for the Year Ended
31 March 2021**

for

**B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as
British Theatre Dance Association**

**The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP**

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for the Year Ended 31 March 2021

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B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as British Theatre Dance Association

Reference and Administrative Details
for the Year Ended 31 March 2021

OFFICERS	Ann Oliver (President for Life) Helen Mence (General Secretary/Treasurer)
GENERAL COUNCIL	Neil Allen Jane Carver Peter Cooper Maurice Taylor Michael O'Gleby David Ramsden Michelle Hankinson
COMPANY SECRETARY	Mrs H Mence
REGISTERED OFFICE	The International Arts Centre Garden Street Leicester Leicestershire LE1 3UA
REGISTERED COMPANY NUMBER	01132914 (England and Wales)
REGISTERED CHARITY NUMBER	1073094
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

Report of the General Council
for the Year Ended 31 March 2021

The Officers and General Council, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Officers and General Council have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are to promote and encourage the art of dance through education and vocational training. The Association achieves this objective by offering a wide range of syllabi, a performance award system, festivals, technicons, scholarships, grants and gala events.

The Association makes grants to talented students attending its courses and undertaking its examinations. The level of grant is discretionary and depends on the availability of funds.

The Association takes steps to encourage children with special needs to integrate, where possible, into mainstream classes.

Public benefit

The Officers and General Council have had due regard to the Charity Commission guidance on public benefit.

The main activities undertaken to further the charity's purposes for the public benefit are as follows:

- Promotion of dance education and training to all members of the public regardless of colour, race, disability or age.
- Fee paying arrangements are made to grant aid gifted students and due consideration is given to those on low incomes.
- Dance education and training provides a platform for achievement and a programme of study leading to graded qualifications. The Association is constantly improving the quality and breadth of its curriculum.

Theatre dance is recognised world-wide thus allowing the Association to benefit its members on the international stage.

A range of activities is organised, designed to benefit all social groups, such as festivals, gala days, scholarships, championships, fun days, special needs programmes, performance awards and specialised dance activities.

Report of the General Council
for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Due to the Covid 19 Pandemic the focus of the associations achievements and performance over the past year changed significantly, examinations were put on hold and the majority of our events had to be cancelled as face to face contact was not an option, however there were some high points despite the unprecedented circumstances, some of which will have a bearing on our processes going forwards.

In June we were introduced to the Zoom application and launched a series of Discipline Specific on-line seminars for teachers led by the Artistic Directors.

The same medium was used to hold Area Meetings which offered support and guidance to teachers as well as giving them the opportunity to talk to each other and share lock-down experiences.

Examinations ceased at the end of March 2020 but a new Lockdown Award was introduced whereby students performed and were assessed in their own homes via the Zoom application, this was well received and over 1000 certificates and awards were despatched to successful candidates during this period.

Scholarships moved online this year and were very successful with over 250 students taking part. Awards amounting to over £24,000 were made to successful students.

2020 saw the introduction of remote examining and the opportunity to request a remote session by either a filmed submission or live streaming. This enabled candidates overseas to take their examinations which would not have been possible due to International travel restrictions.

Relationships with China were further developed due to the introduction of remote sessions and entries for Speech and Drama Crystal Awards commenced in August 2020.

The development of the Contemporary Programme of Study continued and the first Teachers courses were held early in 2021. Examiner training commenced.

Graded Qualifications Alliance submitted its annual 'Statement of Compliance' to both the Office of Qualifications and Examinations Regulation (Ofqual), Qualifications Wales and the CCEA (Council for the Curriculum, Examinations and Assessment) in time to meet the published deadlines.

The review and update to the Pearl award specification was completed.

We are pleased to advise that during this financial year all results and certificates, albeit less than normal, were issued and dispatched within the published deadlines.

Financial review

Financial position

This year a deficit of £217,070 was made, in comparison with a surplus of £7,088 for last year.

Reserves policy

Reserves are maintained to provide for periods when incoming resources may not be sufficient to meet the costs of activities in furtherance of the objectives. The aim is to cover the overheads for approximately six months. Total unrestricted reserves at 31 March 2021 were £206,731 (2020: £423,801).

STRATEGIC REPORT

Future plans

To support and guide our members back to some sort of normality when Government Restrictions in place due to the Covid 19 pandemic allow.

To ensure that the Graded Qualifications Alliance continues to meet the requirements of recognition as an awarding organisation and submit its 'Statement of Compliance' by the required deadline.

To continue to develop the new examination administration software programme to ensure it is user friendly for both teachers, examiners and members of staff and to increase its effectiveness for administrative purposes.

To reinstate our live events including the Annual General Meeting and Competitions, when restrictions allow.

To review and develop the mark scheme for the Lower Grade Examinations, part of our self-regulated offer.

To further invest in new cameras to ensure that ultimately all examiners have this facility.

To continue to participate in comparability studies with other dance organisations under the direction of the Council for Dance, Drama and Musical Theatre.

To continue our relationship with dance awarding organisations and progress the accreditation of their programmes and institutions under the Graded Qualifications Alliance.

To recruit new trustees.

To further develop opportunities for remote examining for our overseas centres and candidates.

To promote the Contemporary Programme of Study to a wider audience to increase candidature.

To continue to develop our relationship with China.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Officers and General Council are recruited through professional and business contacts. All Officers and General Council are interviewed and references obtained as to their appropriateness for appointment.

Organisational structure

The Association is governed by the Officers and General Council. They meet regularly and determine policy. Day to day administration is devolved upon the President, the General Secretary and the Examination Secretary and staff, all of whom are paid employees.

Induction and training of new trustees

A formal policy of Officer and General Council training and induction operates including charity commission guidance, specialist courses and local specialist seminars. All Officers and the General Council are DBS checked.

Key management remuneration

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the level of responsibility required.

Report of the General Council
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Officers and General Council have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks recognised by the Officers and General Council are the change in educational attitudes thus resulting in a decrease in student intake in conjunction with living style which may also lead to a fall in those numbers, resulting in a reduction of income.

The Association therefore takes innovative steps to encourage the development of existing and additional disciplines, such as Indian dance, freestyle and the introduction of dance discipline to primary education. There is also a policy of development of international operations notably in New Zealand, Dubai, Malta, Cyprus and Portugal.

The Association maintains a risk register in conjunction with its subsidiary company, GQAL. This is revised periodically.

The Graded Qualifications Alliance has continued its development. This organisation was established as an awarding body to take advantage of the Association's intellectual property in providing graded qualifications and to create opportunities to extend performance related provision into other areas of education and therefore to provide an independent source of income thus reducing risk and ensuring future investment in the Charity's objectives.

This, together with revised work practices and increased technology currently under development, will result in a significant reduction in costs thus contributing to the generation of surpluses in the future and reducing financial risk.

The Officers and General Council adopt a cautious approach to the management of the Charity. Reserves are invested in bank deposits and capital expenditure and grant aid is reviewed against the background of charity income before being expended.

POLICY RELATING TO GRADED QUALIFICATIONS ALLIANCE

GQAL has the accreditation with The Office of Qualifications and Examinations Regulation (Ofqual) thus an examination body that accredits the examinations undertaken by BTDA students.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the General Council, incorporating a strategic report, approved by order of the General Council, as the company directors, on 24 August 2021 and signed on the board's behalf by:



Mrs A Oliver
Director (President for Life)

24.08.2021

**Independent Examiner's Report to the Officers and General Council of
B.T.D.A. Limited
(A Company Limited by Guarantee)**

Independent examiner's report to the Officers and General Council of B.T.D.A. Limited (A Company Limited by Guarantee) ('the Company')

I report to the Officers and General Council of the charity on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Officers and General Council of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 24 August 2021

B.T.D.A. Limited
(A Company Limited by Guarantee)
Trading as British Theatre Dance Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Subscriptions	3	37,044	47,257
Charitable activities	6		
Examinations		164,982	631,654
Gala day		-	201,932
Meetings and technicons		1,430	10,200
Championships, competition and areas		9,515	44,741
Scholarships		5,120	6,660
Other trading activities	4	805	3,846
Investment income	5	151	825
Other income	7	58,207	-
Total		277,254	947,115
EXPENDITURE ON			
Raising funds	8	36,189	42,603
Charitable activities	9		
Examinations		337,548	540,594
Gala day		13,708	188,366
Meetings and technicons		14,136	31,332
Championships, competition and areas		51,460	83,145
Scholarships		15,551	24,722
Other	13	25,732	29,265
Total		494,324	940,027
NET INCOME/(EXPENDITURE)		(217,070)	7,088
RECONCILIATION OF FUNDS			
Total funds brought forward		423,801	416,713
TOTAL FUNDS CARRIED FORWARD		206,731	423,801

The notes form part of these financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee) (Registered number: 01132914)
Trading as British Theatre Dance Association

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	18	3,256	4,145
Investments	19	<u>50,000</u>	<u>50,000</u>
		53,256	54,145
CURRENT ASSETS			
Stocks	20	17,711	18,191
Debtors	21	10,675	8,775
Cash at bank and in hand		<u>161,697</u>	<u>437,353</u>
		190,083	464,319
CREDITORS			
Amounts falling due within one year	22	(36,608)	(94,663)
NET CURRENT ASSETS		<u>153,475</u>	<u>369,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		206,731	423,801
NET ASSETS		<u>206,731</u>	<u>423,801</u>
FUNDS			
Unrestricted funds		<u>206,731</u>	<u>423,801</u>
TOTAL FUNDS		<u>206,731</u>	<u>423,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Officers and General Council acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

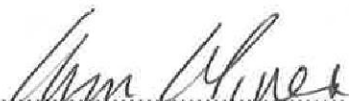
The notes form part of these financial statements

B.T.D.A. Limited
(A Company Limited by Guarantee) (Registered number: 01132914)
Trading as British Theatre Dance Association

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Officers and General Council and authorised for issue on 24 August 2021 and were signed on its behalf by:


.....
Mrs A Oliver
Director (President for Life)

24.8.2021

The notes form part of these financial statements

B.T.D.A. Limited
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Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(274,061)</u>	<u>(39,970)</u>
Net cash used in operating activities		<u>(274,061)</u>	<u>(39,970)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,746)	-
Interest received		<u>151</u>	<u>825</u>
Net cash (used in)/provided by investing activities		<u>(1,595)</u>	<u>825</u>
Change in cash and cash equivalents in the reporting period		<u>(275,656)</u>	<u>(39,145)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>437,353</u>	<u>476,498</u>
Cash and cash equivalents at the end of the reporting period		<u>161,697</u>	<u>437,353</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(217,070)	7,088
Adjustments for:		
Depreciation charges	2,635	8,040
Interest received	(151)	(825)
Decrease/(increase) in stocks	480	(12,699)
(Increase)/decrease in debtors	(1,900)	3,802
Decrease in creditors	(58,055)	(45,376)
Net cash used in operations	<u>(274,061)</u>	<u>(39,970)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>437,353</u>	<u>(275,656)</u>	<u>161,697</u>
	<u>437,353</u>	<u>(275,656)</u>	<u>161,697</u>
Total	<u>437,353</u>	<u>(275,656)</u>	<u>161,697</u>

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

B.T.D.A. Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Examination income is included upon application by students and is not refundable.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are either apportioned or are specific costs incurred in supporting the charity's activities. The basis of apportionment is determined by the type of cost relative to the activity undertaken and is consistently applied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- Straight line over 6 years
Computer equipment	- Straight line over 4 years

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. SUBSCRIPTIONS

	31.3.21	31.3.20
	£	£
Subscriptions	<u>37,044</u>	<u>47,257</u>

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Administration fees	<u>805</u>	<u>3,846</u>

5. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest receivable	<u>151</u>	<u>825</u>

6. INCOME FROM CHARITABLE ACTIVITIES

An analysis of the income from charitable activities is shown on the face of the Statement of Financial Activities.

7. OTHER INCOME

	31.3.21	31.3.20
	£	£
Coronavirus Job Retention Scheme grant	48,207	-
Government grants	<u>10,000</u>	-
	<u>58,207</u>	<u>-</u>

8. RAISING FUNDS

Cost of generating subscriptions

	31.3.21	31.3.20
	£	£
Cost of generating subscriptions	<u>13,906</u>	<u>18,134</u>

Other trading activities

	31.3.21	31.3.20
	£	£
Staff costs	<u>22,283</u>	<u>24,469</u>

Aggregate amounts

	31.3.21	31.3.20
	£	£
	<u>36,189</u>	<u>42,603</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Grant funding of activities (see note 11) £	Totals £
Examinations	337,548	-	337,548
Gala day	13,708	-	13,708
Meetings and technicons	14,136	-	14,136
Championships, competition and areas	20,368	31,092	51,460
Scholarships	15,551	-	15,551
	<u>401,311</u>	<u>31,092</u>	<u>432,403</u>

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Examinations £	Gala Day £	Meetings & Technicons £	Championship Competition & Areas £	Scholarships £	Total 2021 £	Total 2020 £
Support costs							
Human resources	150,992	6,016	6,016	6,016	6,016	175,056	191,805
Establishment	88,511	4,237	4,237	4,237	4,237	105,459	116,250
Printing, postage, stationery &							
advertising	9,987	1,668	1,538	1,539	1,866	16,598	47,291
Overhead costs	12,282	1,708	1,708	1,708	1,708	19,114	30,544
Depreciation	<u>2,108</u>	<u>79</u>	<u>79</u>	<u>79</u>	<u>79</u>	<u>2,424</u>	<u>7,396</u>
	263,880	13,708	13,578	13,579	13,906	318,651	393,286
Activities undertaken							
directly	<u>73,668</u>	<u>-</u>	<u>558</u>	<u>6,789</u>	<u>1,645</u>	<u>82,660</u>	<u>443,781</u>
2021	<u>337,548</u>	<u>13,708</u>	<u>14,136</u>	<u>20,368</u>	<u>15,551</u>	<u>401,311</u>	<u>837,067</u>
2020	<u>540,594</u>	<u>188,366</u>	<u>31,332</u>	<u>52,053</u>	<u>24,722</u>		<u>837,067</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Championships, competition and areas	<u>31,092</u>	<u>31,092</u>

The Association makes grants to talented students attending its courses and undertaking its examinations. The above grants were all paid to individuals.

12. SUPPORT COSTS

See note 12 for an analysis of other resources expended.

13. OTHER

	2021	2020
	£	£
Human resources	20,055	22,022
Establishment	4,237	4,471
Printing, postage, stationery & advertising	556	997
Overhead costs	752	1,373
Depreciation	<u>132</u>	<u>402</u>
	<u>25,732</u>	<u>29,265</u>

14. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>2,635</u>	<u>8,040</u>

15. OFFICERS' AND GENERAL COUNCIL MEMBERS' REMUNERATION AND BENEFITS

Officers received emoluments during the year as follows. They are paid in their capacity as officers for which the legal authority is given in the Articles of Association.

Miss Ann Oliver

	2021	2020
	£	£
Remuneration	77,938	77,269
Other benefits	<u>2,752</u>	<u>3,043</u>
	<u>80,690</u>	<u>80,312</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. OFFICERS' AND GENERAL COUNCIL MEMBERS' REMUNERATION AND BENEFITS - continued

Helen Mence

	2021	2020
	£	£
Remuneration	39,054	38,505
Pension contributions	5,553	5,585
Other benefits	1,016	1,025
	<u>45,623</u>	<u>45,115</u>

The following general council member was also paid remuneration during the year.

Maurice Taylor

	2021	2020
	£	£
Remuneration	<u>2,425</u>	<u>2,782</u>

One director (2020: one) is accruing retirement benefits under a money purchase scheme.

Officers' and General Council Members' expenses

There were no expenses paid to Officers and General Council members for the year ended 31 March 2021 nor for the year ended 31 March 2020.

16. STAFF COSTS

The total staff costs are analysed as follows.

	2021	2020
	£	£
Wages and salaries	191,855	208,337
Social security costs	14,952	17,059
Pension costs	9,158	9,830
Health costs	6,864	9,461
	<u>222,829</u>	<u>244,687</u>

Staff costs are included within the following expenditure categories:

	2021	2020
	£	£
Cost of generating subscriptions	6,016	6,607
Other trading activities	22,283	24,469
Charitable activities - support costs	174,475	191,589
Other costs - governance	20,055	22,022
	<u>222,829</u>	<u>244,687</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and administration	<u>8</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.21	31.3.20
£70,001 - £80,000	<u>1</u>	<u>1</u>

17. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner for the independent examination was £2,500 + VAT (2020: £3,200 + VAT paid for audit services). Other fees paid to the independent examiner/auditor were £4,340 + VAT (2020: £4,028 + VAT) for other accountancy services.

18. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	62,447	20,580	123,213	101,840	308,080
Additions	-	-	1,746	-	1,746
At 31 March 2021	<u>62,447</u>	<u>20,580</u>	<u>124,959</u>	<u>101,840</u>	<u>309,826</u>
DEPRECIATION					
At 1 April 2020	62,447	20,361	122,287	98,840	303,935
Charge for year	-	219	916	1,500	2,635
At 31 March 2021	<u>62,447</u>	<u>20,580</u>	<u>123,203</u>	<u>100,340</u>	<u>306,570</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>-</u>	<u>1,756</u>	<u>1,500</u>	<u>3,256</u>
At 31 March 2020	<u>-</u>	<u>219</u>	<u>926</u>	<u>3,000</u>	<u>4,145</u>

19. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>50,000</u>
At 31 March 2020	<u>50,000</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Graded Qualifications Alliance (GQAL), registered number 04981850, is a company limited by guarantee up to £1 per member. B.T.D.A. is the sole member and has made a permanent capital investment of £50,000.

	31.3.21 £	31.3.20 £
Aggregate amount of assets, liabilities and funds	24,642	25,637
Turnover	20,624	37,170
Expenditure	21,619	37,026
Profit/(loss)	(995)	144

20. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>17,711</u>	<u>18,191</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	2,935	-
Prepayments and accrued income	<u>7,740</u>	<u>8,775</u>
	<u>10,675</u>	<u>8,775</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	11,697	30,220
Amounts owed to group undertakings	17,815	23,315
Social security and other taxes	6,219	5,727
Other creditors	877	782
Accruals and deferred income	-	<u>34,619</u>
	<u>36,608</u>	<u>94,663</u>

23. RELATED PARTY DISCLOSURES

During the year the company has given scholarships in the form of college fees of £31,092 (2020: £31,092) to Leicester College of Performing Arts Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are directors.

The leasehold property occupied by the company is owned by IAC Theatrical Management Limited, a company controlled by Mr Neil Allen and in which Miss Ann Oliver and Mr Neil Allen are also directors. The rent charge for the year was £49,500 (2020: £49,500).

IAC Theatrical Management Limited also recharge expenses to the company. The amount recharged during the year was £15,504 (2020: £37,199).

During the year, the company paid £21,600 (2020: £22,980) to Unecom IT Limited for the development and support of the Examtrack software. The director of Unecom IT Limited is Mr L Smith, the son in law of Miss Ann Oliver.

24. OPERATING LEASE COMMITMENTS

The following are the total future minimum lease payments under non-cancellable operating leases:

	2021 £	2020 £
Due within one year	55,583	55,583
Due between one and five years	210,343	214,703
Due in more than five years	<u>445,500</u>	<u>496,723</u>
	<u>711,426</u>	<u>767,009</u>

An annual rent of £49,500 is paid for the property occupied by the company. This is subject to a twenty year lease which expires in 2035.