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**SETPOINT LONDON EAST**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Trustees**

P G R A Boorman, Chair (resigned 26 February 2024)  
K King  
R A Crowther  
J J Branthomme (resigned 12 March 2024)  
H K L Gray (resigned 3 June 2024)  
C Glen (resigned 9 October 2023)  
A Law (resigned 3 June 2024)

**Company registered number**

03441632

**Charity registered number**

1073086

**Registered office**

Soanes Centre, Tower Hamlets  
Cemetery Park, Southern Grove  
London  
E3 4PX

**Accountants**

Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

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**SETPPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Setpoint London East Limited (the charity) for the year ended 30 September 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The trustees' report should be read in conjunction with the Annual Report.

**Structure, governance and management**

During the year the constitution of the company remained unchanged and it continued to operate as a charitable company limited by guarantee without share capital. At 30 September 2023 there were seven members.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

P G R A Boorman (Chair of Trustees) - resigned 26 February 2024  
K King  
R A Crowther  
J Branthomme - resigned 12 March 2024  
C Glen - resigned 9 October 2023  
H K L Gray - resigned 3 June 2024  
A Law - resigned 3 June 2024

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

**Objectives and Activities**

The charity's objectives are, "To advance public education within science, technology and the environment for young people of statutory school age in the East London Boroughs and surrounding areas".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Activities, achievements and performance**

Setpoint London East is a charitable organisation working with schools to promote interest and experiential learning in science and nature topics. Its main activities are aimed at primary school-aged children, providing science workshops onsite at the Soanes Centre and in the surrounding Tower Hamlets Cemetery Park and exploiting the woodland Cemetery Park as a base for Forest School sessions.

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**SETPOINT LONDON EAST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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*Science and nature workshops:*

The Park offers a wealth of natural resources that help bring science to life for groups of children from local schools. There are two ponds for pond dipping next to our building, and various sites within the Park which suit different workshop topics. Since being de-consecrated in 1996, the site has returned to nature, offering a hugely bio-diverse space and designated a Local Nature Reserve and a Site of Metropolitan Importance for Nature Conservation.

There are more than 60 primary schools in the Borough, many of which do not have green outdoor space, and our workshops are a valued addition to their teaching resources. Schools are charged a fee for each workshop equating to around 40% of the cost of delivery – the shortfall being covered by grant income, donations and occasional hiring of space within the Soanes Centre.

Tower Hamlets schools are charged a reduced rate for workshops in return for 'in kind' support from Tower Hamlets Council through our rent free use of the Soanes Centre. The popularity of our workshops – reportedly the only out-of-classroom experience that many local schools can afford. A total of 278 workshops were taught during the period.

*Forest School:*

We have run Forest School sessions throughout the school year for two groups of children – a senior school group, who come for a full day session once a week, and a smaller primary school group, who attend for a half day every week.

Teacher and pupil feedback confirms the value of these sessions and we will be seeking dedicated funding to support this activity in the future, including purchasing additional equipment.

*Community Partnership:*

During the previous years there was a growing desire in the local area for access to spaces like ours where grass roots groups could meet and for community-led arts or cultural activities to centre themselves. The Soanes Centre where we operate had been under-used for several years, and we realised that it offered a perfect solution to this need.

In response to this, we entered into a partnership with Kin Structures through an artist residency which has been instrumental for us in exploring the community need, and understanding how the Soanes Centre itself can - and should - develop. Kin Structures brought expertise and their work has helped to safeguard the space and ensure it can continue being a vital and cherished community resource for future generations.

Their work has been compelling and inspiring to the local community - it has also helped attract new people to the centre, using art and learning programmes which are sensitive to context and responsive to relationships you have been building with the local community.

At the end of the initial 6 month residency, we agreed to a 2 year partnership across 2024 and 2025.

**Financial Review**

*Performance against budget (figures rounded):*

Income was improved from the previous period. No grant income was received in this period, except that the unspent amount from the Tower Hill Trust, awarded last year, has been rolled forward. The year to 30 September ended with an operating surplus of £3,779, however this is partly due to grants secured during the year being paid in the next period (see Financial outlook).

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**SETPOINT LONDON EAST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Funds carried forward (£24,608) represent around 5 months' operating costs, but grants already pledged provide comfort that we have sufficient funds in line with our reserves policy.

*Financial outlook:*

A grant from the Portal Trust was awarded in October 2022 (£5,250) with payments due in October 2023 (£7,850) and October 2024 (£7,850) – all subject to satisfactory progress reports.

Grants from The Foyle Foundation (£5,000) and Canary Wharf Group (£5,000) supporting core costs were awarded during the year, allowing workshop fees for the 2022/23 academic year to remain subsidised for schools within Tower Hamlets.

**Strategic Review**

The funding landscape remains highly competitive, and Trustees are keen to reduce the charity's dependence on grants by increasing the range of income generating activities over the coming years. This includes:

- Reviewing staffing arrangements and responsibilities
- Exploring partnerships with other providers to maximise use of space and generate additional income for cross-subsidy of workshops
- Bringing the small classroom ('training room') up to standard for use as a teaching or meeting space.

**Reserves Policy**

The reserves policy as agreed by the Board was revised in the year following professional advice, with the Charity now required to hold sufficient funds for 6 months of operational costs. Free reserves held at year end fell below this target and Trustees are looking at ways to build the free reserves so the policy can be met in future years.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Principal Risks & Uncertainties**

For the charity to continue operation and meet its objectives it will be essential to secure additional grant funding and additional sources of income. The trustees have drawn up plans which include new grant applications and other revenue earning activities such as Forest Schools and learning for early years children.

Opportunities for collaboration with Kin Structures a CIC we have worked with over the past year continues to be developed and we look forward to further collaboration and revenue earning opportunities. For our internal workshop programme the charges made have been progressively increased since they were first introduced in 2012. They have now reached the limit of what schools can afford, but they still cover only a percentage of our costs. Similarly reducing our overheads and running costs have been cut to a minimum and leaves no scope for further reduction.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Setpoint London East for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the strategic report, was approved by the Trustees on 26 June 2024 and signed on their behalf by:

**R A Crowther**

Trustee (on behalf of the Board of Trustees)

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**SETPOINT LONDON EAST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Independent Examiner's Report to the Trustees of Setpoint London East ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 1 July 2024

Andrew Thomas (ACA)

**Nyman Libson Paul LLP**

Chartered Accountants

124 Finchley Road

London

NW3 5JS



**SETPOINT LONDON EAST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	10,250	5,039	15,289	5,654
Charitable activities	5	-	47,578	47,578	34,013
Investments	6	-	273	273	33
<b>Total income</b>		<u>10,250</u>	<u>52,890</u>	<u>63,140</u>	<u>39,700</u>
<b>Expenditure on:</b>					
Charitable activities	7	3,000	56,361	59,361	52,081
<b>Total expenditure</b>		<u>3,000</u>	<u>56,361</u>	<u>59,361</u>	<u>52,081</u>
<b>Net movement in funds</b>		<u>7,250</u>	<u>(3,471)</u>	<u>3,779</u>	<u>(12,381)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,000	17,829	20,829	33,210
Net movement in funds		7,250	(3,471)	3,779	(12,381)
<b>Total funds carried forward</b>		<u>10,250</u>	<u>14,358</u>	<u>24,608</u>	<u>20,829</u>

**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03441632**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	822	1,096
		<u>822</u>	<u>1,096</u>
<b>Current assets</b>			
Debtors	12	6,840	7,339
Cash at bank and in hand		25,335	22,247
		<u>32,175</u>	<u>29,586</u>
Creditors: amounts falling due within one year	13	(8,389)	(9,853)
<b>Net current assets</b>		<u>23,786</u>	<u>19,733</u>
<b>Total net assets</b>		<u><u>24,608</u></u>	<u><u>20,829</u></u>
<b>Charity funds</b>			
Restricted funds	14	10,250	3,000
Unrestricted funds	14	14,358	17,829
<b>Total funds</b>		<u><u>24,608</u></u>	<u><u>20,829</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 June 2024 and signed on their behalf by:

**R A Crowther**  
Trustee (on behalf of the Board of Trustees)

The notes on pages 9 to 20 form part of these financial statements.

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**SETPPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. General information**

Setpoint London East is a company limited by guarantee is registered in England & Wales. Its registered office address is Soanes Centre, Tower Hamlets, Cemetery Park, Southern Grove, London, E3 4PX.

The members of the company are the trustees listed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Setpoint London East meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £24,608, which included net current assets of £23,786 and cash of £25,335. Of these amounts, £14,358 was unrestricted.

The trustees have, at the time of approving these financial statements, a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, donations and other income are credited to the profit and loss account for the accounting period to which they relate or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the profit and loss.

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	25%
Computer equipment	-	25%

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates and assumptions affecting the charity.

**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. Income from donations and legacies**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	5,039	5,039
Grants	10,250	-	10,250
	<u>10,250</u>	<u>5,039</u>	<u>15,289</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	32	32
Grants	5,000	-	5,000
Government grants	-	622	622
	<u>5,000</u>	<u>654</u>	<u>5,654</u>

**5. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £
External workshops	-	-
Internal workshops	37,527	37,527
Other (classroom hire, cost reimbursements)	10,051	10,051
<b>Total 2023</b>	<u>47,578</u>	<u>47,578</u>

**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**5. Income from charitable activities (continued)**

	Unrestricted funds 2022 £	Total funds 2022 £
External Workshops	200	200
Internal Workshops	23,745	23,745
Other (classroom hire, cost reimbursements)	10,068	10,068
Total 2022	<u>34,013</u>	<u>34,013</u>

**6. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	<u>273</u>	<u>273</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	<u>33</u>	<u>33</u>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activity expenses	<u>3,000</u>	<u>56,361</u>	<u>59,361</u>

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activity expenses	3,192	48,889	52,081
	<u>3,192</u>	<u>48,889</u>	<u>52,081</u>

**8. Analysis of expenditure by activities**

	Direct costs 2023 £	Total funds 2023 £
Charitable activity expenses	59,361	59,361
	<u>59,361</u>	<u>59,361</u>

	Direct costs 2022 £	Total funds 2022 £
Charitable activity expenses	52,081	52,081
	<u>52,081</u>	<u>52,081</u>



**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Total funds 2023 £	Total funds 2022 £
Staff costs	31,762	22,926
Events costs	80	-
Fees, materials and consumables	10,215	13,240
Centre management	1,222	1,987
Repairs and maintenance	4,344	3,454
Accountancy fees	4,231	3,096
Light, heat and power	3,636	1,765
Printing, postage and stationery	103	794
Telephone	168	1,661
Insurance	1,466	1,606
Advertising	682	761
Travel and subsistence	695	271
Bad debts	420	-
Bank charges	63	90
Sundry expenses	-	66
Depreciation	274	364
	<u>59,361</u>	<u>52,081</u>

**9. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,925</u>	<u>1,740</u>

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**10. Staff costs**

	2023 £	2022 £
Wages and salaries	23,982	22,440
Social security costs	7,034	-
Contribution to defined contribution pension schemes	746	486
	<u>31,762</u>	<u>22,926</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**Key management compensation**

The trustees are considered to be the key management personnel of the charity.

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**11. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2022	9,921	7,545	26,428	43,894
At 30 September 2023	9,921	7,545	26,428	43,894
<b>Depreciation</b>				
At 1 October 2022	9,917	7,342	25,539	42,798
Charge for the year	1	51	222	274
At 30 September 2023	9,918	7,393	25,761	43,072
<b>Net book value</b>				
At 30 September 2023	3	152	667	822
At 30 September 2022	4	203	889	1,096

**12. Debtors**

	2023 £	2022 £
Trade debtors	6,840	6,860
Prepayments and accrued income	-	479
	<u>6,840</u>	<u>7,339</u>

**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other creditors	1,779	1,303
Accruals	6,610	8,550
	<u>8,389</u>	<u>9,853</u>

**SETPOINT LONDON EAST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	17,829	52,890	(56,361)	14,358
<b>Restricted funds</b>				
Forest school fund	3,000	10,250	(3,000)	10,250
<b>Total of funds</b>	20,829	63,140	(59,361)	24,608

The forest school restricted fund was set up to account for grants and donations received specific to funding the ongoing activities and costs associated with the forest school workshops.

**Statement of funds - prior year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	32,018	34,700	(48,889)	17,829
<b>Restricted funds</b>				
Forest school fund	1,192	5,000	(3,192)	3,000
<b>Total of funds</b>	33,210	39,700	(52,081)	20,829

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**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	17,829	52,890	(56,361)	14,358
Restricted funds	3,000	10,250	(3,000)	10,250
	<u>20,829</u>	<u>63,140</u>	<u>(59,361)</u>	<u>24,608</u>

**Summary of funds - prior year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	32,018	34,700	(48,889)	17,829
Restricted funds	1,192	5,000	(3,192)	3,000
	<u>33,210</u>	<u>39,700</u>	<u>(52,081)</u>	<u>20,829</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	822	822
Current assets	10,250	21,925	32,175
Creditors due within one year	-	(8,389)	(8,389)
<b>Total</b>	<u>10,250</u>	<u>14,358</u>	<u>24,608</u>

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**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,096	1,096
Current assets	3,000	26,586	29,586
Creditors due within one year	-	(9,853)	(9,853)
<b>Total</b>	<b>3,000</b>	<b>17,829</b>	<b>20,829</b>

**17. Pension commitments**

During the year, the charity had expenditure of £746 (2022: £486) for pension commitments. The charity owed £Nil (2022: £Nil) at the balance sheet date.