
SETPOINT LONDON EAST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

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SETPOINT LONDON EAST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

P G R A Boorman, Chair
K King (appointed 28 March 2022)
R A Crowther (appointed 28 March 2022)
J J Branthomme
H K L Gray (appointed 28 March 2022)
C Glen
A Law
M F Keith (resigned 28 March 2022)
V A Lindström (resigned 15 July 2022)
L Ye (resigned 30 September 2022)

Company registered number

03441632

Charity registered number

1073086

Registered office

Soanes Centre, Tower Hamlets
Cemetery Park, Southern Grove
London
E3 4PX

Company secretary

S Werner (resigned 28 November 2022)

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Setpoint London East Limited (the charity) for the year ended 30 September 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The trustees' report should be read in conjunction with the Annual Report.

Structure, governance and management

During the year the constitution of the company remained unchanged and it continued to operate as a charitable company limited by guarantee without share capital. At 30 September 2022 there were eight members.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

P G R A Boorman (Chair of Trustees)
K King (appointed 28 March 2022)
R A Crowther (appointed 28 March 2022)
J Branthomme
C Glen
H K L Gray (appointed 28 March 2022)
M F Keith (Resigned 28 March 2022)
A Law
V A Lindström (Resigned 15 July 2022)
L Ye (Resigned 30 September 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and Activities

The charity's objectives are, "To advance public education within science, technology and the environment for young people of statutory school age in the East London Boroughs and surrounding areas".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities, achievements and performance

SETPPOINT London East is a charitable organisation working with schools to promote interest and experiential learning in science and nature topics. Its main activities are aimed at primary school-aged children, providing science workshops onsite at the Soanes Centre and in the surrounding Tower Hamlets Cemetery Park and exploiting the woodland Cemetery Park as a base for Forest School sessions.

SETPOINT LONDON EAST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Science and nature workshops:

The Park offers a wealth of natural resources that help bring science to life for groups of children from local schools. There are two ponds for pond dipping next to our building, and various sites within the Park which suit different workshop topics. Since being de-consecrated in 1996, the site has returned to nature, offering a hugely bio-diverse space and designated a Local Nature Reserve and a Site of Metropolitan Importance for Nature Conservation. There are more than 60 primary schools in the Borough, many of which do not have green outdoor space, and our workshops are a valued addition to their teaching resources.

Schools are charged a fee for each workshop equating to around 40% of the cost of delivery – the shortfall being covered by grant income, donations and occasional hiring of space within the Soanes Centre.. Tower Hamlets schools are charged a reduced rate for workshops in return for 'in kind' support from Tower Hamlets Council through our rent free use of the Soanes Centre.

The popularity of our workshops – reportedly the only out-of-classroom experience that many local schools can afford – is evidenced by the return to bookings once Covid-19 restrictions were lifted. A total of 137 workshops was taught during the period.

Forest School:

The need for outside learning was identified during the Covid-19 lockdown period, and this was particularly important for children with learning differences. To meet that challenge, we have run Forest School sessions throughout the school year for two groups of children – a senior school group, who come for a full day session once a week, and a smaller primary school group, who attend for a half day every week.

Teacher and pupil feedback confirms the value of these sessions and we will be seeking dedicated funding to support this activity in the future, including purchasing additional equipment.

Classroom hire:

Forest School Learning Initiative courses have re-started now that in-person training is allowed, and we hired the classroom to them for 15 full days as a base for those courses. In addition we had several new groups hiring the classroom for individual days. A refurbishment of the smaller classroom (the 'training room') is planned for the Autumn, with a view to bringing this into use for external groups as well as smaller group teaching by us.

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial Review

Performance against budget (figures rounded):

Income was improved from the previous period, showing a strong recovery from the Covid-19 lockdowns. No grant income was received in this period, except that the unspent amount from the Tower Hill Trust, awarded last year, has been rolled forward.

The year to 30 September ended with an operating loss of £12,400, however this is partly due to grants secured during the year being paid in the next period (see Financial outlook). Funds carried forward (£20,800) represent around 5 months' operating costs, but grants already pledged provide comfort that we have sufficient funds in line with our reserves policy.

Financial outlook:

A grant from the Foyle Foundation of £5,000 was granted towards core costs but is designated for the next accounting period. This is intended to allow workshop fees for the 2022/23 academic year to remain at current rates.

A grant from the Portal Trust was awarded in respect of Forest School activities but not paid during the current period. This will be received in three instalments: October 2022 (£5,250); October 2023 (£7,850) and October 2024 (£7,850) – all subject to satisfactory progress reports.

Strategic Review

The funding landscape remains highly competitive, and Trustees are keen to reduce the charity's dependence on grants by increasing the range of income generating activities over the coming years. This includes:

- Reviewing staffing arrangements and responsibilities
- Exploring partnerships with other providers to maximise use of space and generate additional income for cross-subsidy of workshops
- Bringing the small classroom ('training room') up to standard for use as a teaching or meeting space.

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' responsibilities statement

The Trustees (who are also directors of Setpoint London East for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the strategic report, was approved by the Trustees on 28 July 2022 and signed on their behalf by:

H K L Gray
Trustee (on behalf of the Board of Trustees)

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's Report to the Trustees of Setpoint London East ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 July 2023

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 4 | 5,000 | 654 | 5,654 | 30,005 |
| Charitable activities | 5 | - | 34,013 | 34,013 | 22,048 |
| Investments | 6 | - | 33 | 33 | 1 |
| Total income | | <u>5,000</u> | <u>34,700</u> | <u>39,700</u> | <u>52,054</u> |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 3,192 | 48,889 | 52,081 | 39,498 |
| Total expenditure | | <u>3,192</u> | <u>48,889</u> | <u>52,081</u> | <u>39,498</u> |
| Net movement in funds | | <u>1,808</u> | <u>(14,189)</u> | <u>(12,381)</u> | <u>12,556</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 1,192 | 32,018 | 33,210 | 20,654 |
| Net movement in funds | | 1,808 | (14,189) | (12,381) | 12,556 |
| Total funds carried forward | | <u>3,000</u> | <u>17,829</u> | <u>20,829</u> | <u>33,210</u> |

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03441632

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

| | Note | 2022 £ | 2021 £ |
|------------------------------------------------|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 1,096 | 1,460 |
| | | <u>1,096</u> | <u>1,460</u> |
| Current assets | | | |
| Debtors | 12 | 7,339 | 3,665 |
| Cash at bank and in hand | | 22,247 | 34,344 |
| | | <u>29,586</u> | <u>38,009</u> |
| Creditors: amounts falling due within one year | 13 | (9,853) | (6,259) |
| Net current assets | | <u>19,733</u> | <u>31,750</u> |
| Total net assets | | <u><u>20,829</u></u> | <u><u>33,210</u></u> |
| Charity funds | | | |
| Restricted funds | 14 | 3,000 | 1,192 |
| Unrestricted funds | 14 | 17,829 | 32,018 |
| Total funds | | <u><u>20,829</u></u> | <u><u>33,210</u></u> |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 July 2023 and signed on their behalf by:

H K L Gray
Trustee (on behalf of the Board of Trustees)

The notes on pages 10 to 21 form part of these financial statements.

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Setpoint London East is a company limited by guarantee is registered in England & Wales. Its registered office address is Soanes Centre, Tower Hamlets, Cemetery Park, Southern Grove, London, E3 4PX.

The members of the company are the trustees listed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Setpoint London East meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £20,829, which included net current assets of £19,733 and cash of £22,247. Of these amounts, £17,829 was unrestricted.

The charity's activities were impacted as a result of the COVID-19 pandemic. The charity was less reliant on government assistance during the current financial year as restrictions had been mostly removed.

The trustees have, at the time of approving these financial statements, a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

2.3 Income

Grants, donations and other income are credited to the profit and loss account for the accounting period to which they relate or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the profit and loss.

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.5 Government grants

The charity received grants from the government in relation to the Coronavirus Job Retention Scheme. Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | | |
|---------------------|---|-----|
| Plant and machinery | - | 25% |
| Office equipment | - | 25% |
| Computer equipment | - | 25% |

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates and assumptions affecting the charity.

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Income from donations and legacies

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------|----------------------------------|------------------------------------|-----------------------------|
| Donations | - | 32 | 32 |
| Grants | 5,000 | - | 5,000 |
| Government grants | - | 622 | 622 |
| | <u>5,000</u> | <u>654</u> | <u>5,654</u> |
| | | | |
| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
| Donations | 3,750 | 328 | 4,078 |
| Government grants | - | 25,927 | 25,927 |
| | <u>3,750</u> | <u>26,255</u> | <u>30,005</u> |

5. Income from charitable activities

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|---------------------------------------------|------------------------------------|-----------------------------|
| External workshops | 200 | 200 |
| Internal workshops | 23,745 | 23,745 |
| Other (classroom hire, cost reimbursements) | 10,068 | 10,068 |
| Total 2022 | <u>34,013</u> | <u>34,013</u> |

SETPOINT LONDON EAST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. Income from charitable activities (continued)

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|---------------------------------------------|------------------------------------|-----------------------------|
| Internal Workshops | 13,818 | 13,818 |
| Other (classroom hire, cost reimbursements) | 8,230 | 8,230 |
| Total 2021 | <u>22,048</u> | <u>22,048</u> |

6. Investment income

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------|------------------------------------|-----------------------------|
| Investment income | <u>33</u> | <u>33</u> |

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------|------------------------------------|-----------------------------|
| Investment income | <u>1</u> | <u>1</u> |

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total 2022 £ |
|------------------------------|----------------------------------|------------------------------------|--------------------|
| Charitable activity expenses | <u>3,192</u> | <u>48,889</u> | <u>52,081</u> |

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total 2021 £ |
|------------------------------|----------------------------------|------------------------------------|--------------------|
| Charitable activity expenses | 5,875 | 33,623 | 39,498 |
| | <u>5,875</u> | <u>33,623</u> | <u>39,498</u> |

8. Analysis of expenditure by activities

| | Direct costs 2022 £ | Total funds 2022 £ |
|------------------------------|---------------------------|-----------------------------|
| Charitable activity expenses | 52,081 | 52,081 |
| | <u>52,081</u> | <u>52,081</u> |

| | Direct costs 2021 £ | Total funds 2021 £ |
|------------------------------|---------------------------|-----------------------------|
| Charitable activity expenses | 39,498 | 39,498 |
| | <u>39,498</u> | <u>39,498</u> |

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2022 £ | Total funds 2021 £ |
|----------------------------------|-----------------------------|-----------------------------|
| Staff costs | 22,926 | 18,674 |
| Fees, materials and consumables | 13,240 | 4,585 |
| Centre management | 1,987 | 2,362 |
| Repairs and maintenance | 3,454 | 4,074 |
| Accountancy fees | 3,096 | 3,324 |
| Light, heat and power | 1,765 | 1,903 |
| Printing, postage and stationery | 794 | 1,556 |
| Telephone | 1,661 | 598 |
| Insurance | 1,606 | 1,323 |
| Advertising | 761 | 166 |
| Travel and subsistence | 271 | 60 |
| Bank charges | 90 | 88 |
| Sundry expenses | 66 | 39 |
| Depreciation | 364 | 487 |
| Staff training | - | 259 |
| | 52,081 | 39,498 |
| | 52,081 | 39,498 |

9. Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | 1,740 | 1,740 |
| | 1,740 | 1,740 |

10. Staff costs

| | 2022 £ | 2021 £ |
|------------------------------------------------------|-----------|-----------|
| Wages and salaries | 22,440 | 18,320 |
| Contribution to defined contribution pension schemes | 486 | 354 |
| | 22,926 | 18,674 |
| | 22,926 | 18,674 |

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

| 2022 No. | 2021 No. |
|-------------|-------------|
| 1 | 1 |
| <u>1</u> | <u>1</u> |

No employee received remuneration amounting to more than £60,000 in either year.

Key management compensation

The trustees are considered to be the key management personnel of the charity.

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. Tangible fixed assets

| | Plant and machinery £ | Office equipment £ | Computer equipment £ | Total £ |
|--------------------------|-----------------------------|--------------------------|----------------------------|------------|
| Cost or valuation | | | | |
| At 1 October 2021 | 9,921 | 7,545 | 26,428 | 43,894 |
| At 30 September 2022 | 9,921 | 7,545 | 26,428 | 43,894 |
| Depreciation | | | | |
| At 1 October 2021 | 9,916 | 7,275 | 25,243 | 42,434 |
| Charge for the year | 1 | 67 | 296 | 364 |
| At 30 September 2022 | 9,917 | 7,342 | 25,539 | 42,798 |
| Net book value | | | | |
| At 30 September 2022 | 4 | 203 | 889 | 1,096 |
| At 30 September 2021 | 5 | 270 | 1,185 | 1,460 |

12. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 6,860 | 3,515 |
| Prepayments and accrued income | 479 | 150 |
| | <u>7,339</u> | <u>3,665</u> |

13. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Other creditors | 1,303 | 2,349 |
| Accruals | 8,550 | 3,910 |
| | <u>9,853</u> | <u>6,259</u> |

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Statement of funds

Statement of funds - current year

| | Balance at 1 October 2021 £ | Income £ | Expenditure £ | Balance at 30 September 2022 £ |
|------------------------------|--------------------------------------|-------------|------------------|--------------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 32,018 | 34,700 | (48,889) | 17,829 |
| Restricted funds | | | | |
| Restricted Funds - all funds | 1,192 | 5,000 | (3,192) | 3,000 |
| Total of funds | 33,210 | 39,700 | (52,081) | 20,829 |

Statement of funds - prior year

| | Balance at 1 October 2020 £ | Income £ | Expenditure £ | Balance at 30 September 2021 £ |
|------------------------------|--------------------------------------|-------------|------------------|--------------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 17,337 | 48,304 | (33,623) | 32,018 |
| Restricted funds | | | | |
| Restricted Funds - all funds | 3,317 | 3,750 | (5,875) | 1,192 |
| Total of funds | 20,654 | 52,054 | (39,498) | 33,210 |

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Summary of funds

Summary of funds - current year

| | Balance at 1 October 2021 £ | Income £ | Expenditure £ | Balance at 30 September 2022 £ |
|------------------|--------------------------------------|---------------|------------------|--------------------------------------------|
| General funds | 32,018 | 34,700 | (48,889) | 17,829 |
| Restricted funds | 1,192 | 5,000 | (3,192) | 3,000 |
| | <u>33,210</u> | <u>39,700</u> | <u>(52,081)</u> | <u>20,829</u> |

Summary of funds - prior year

| | Balance at 1 October 2020 £ | Income £ | Expenditure £ | Balance at 30 September 2021 £ |
|------------------|--------------------------------------|---------------|------------------|--------------------------------------------|
| General funds | 17,337 | 48,304 | (33,623) | 32,018 |
| Restricted funds | 3,317 | 3,750 | (5,875) | 1,192 |
| | <u>20,654</u> | <u>52,054</u> | <u>(39,498)</u> | <u>33,210</u> |

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 1,096 | 1,096 |
| Current assets | 3,000 | 26,586 | 29,586 |
| Creditors due within one year | - | (9,853) | (9,853) |
| Total | <u>3,000</u> | <u>17,829</u> | <u>20,829</u> |

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 1,460 | 1,460 |
| Current assets | 1,192 | 36,817 | 38,009 |
| Creditors due within one year | - | (6,259) | (6,259) |
| Total | 1,192 | 32,018 | 33,210 |

17. Pension commitments

During the year, the company had expenditure of £486 (2021: £354) for pension commitments. The company owed £Nil (2021: £Nil) at the balance sheet date.