
SETPOINT LONDON EAST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

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SETPPOINT LONDON EAST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees

P G R A Boorman
K L Barnes (resigned 14 July 2021)
J J Branthomme (appointed 7 July 2021)
C Glen
H K L Gray (appointed 7 July 2021)
M F Keith
A Law
V A Lindström
L Ye (appointed 7 July 2021)

Company registered number

03441632

Charity registered number

1073086

Registered office

Soanes Centre, Tower Hamlets
Cemetery Park, Southern Grove
London
E3 4PX

Company secretary

S Werner

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Setpoint London East Limited (the charity) for the year ended 30 September 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The trustees' report should be read in conjunction with the Annual Report.

Structure, governance and management

During the year the constitution of the company remained unchanged and it continued to operate as a charitable company limited by guarantee without share capital. At 30 September 2021 there were eight members.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Peter G R A Boorman (Chair of Trustees)
K L Barnes (resigned 14 July 2021)
Julia J Branthomme (appointed 7 July 2021)
Colin Glen
Holly K L Gray (appointed 7 July 2021)
Michael F Keith
Alexandra Law
Victoria A Lindström
Liyun Ye (appointed 7 July 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and Activities

The charity's objectives are, "To advance public education within science, technology and the environment for young people of statutory school age in the East London Boroughs and surrounding areas".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities, achievements and performance

SETPPOINT London East is a charitable organisation working with schools to promote interest and achievement in the areas of Science Technology Engineering and Maths (STEM). Its activities are organised as two separate areas:

- Workshops delivered at the Soanes Centre ('Internal workshops')
- Outreach STEM workshops

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

As a source of income to directly offset provision costs, we selectively allow use of our Classroom to local educational or community groups.

Internal workshops:

The programme of internal workshops is delivered in the classroom facilities of our base at the Soanes Centre and the surrounding areas of Tower Hamlets Cemetery Park. Schools are offered a wide range of Science & Technology workshops, the majority of which exploit the unique natural resources of the park. Schools are charged a fee for each workshop equating to around 40% of the cost of delivery – the shortfall being covered by grant income and donations. Tower Hamlets schools are charged a reduced rate for workshops in return for 'in kind' support from Tower Hamlets Council through our rent-free use of the Soanes Centre.

With ongoing disruption and school closures as a result of the COVID-19 pandemic, the last year has been a challenging one. Nevertheless, a total of 102 workshops were taught at the Soanes Centre, including 48 for pupils with Special Educational Needs (SEN) from 2 specialist schools (33 primary workshops, 15 secondary). A total of 1,717 pupils benefitted from these workshops – approximately 25% of our normal annual total.

Building on a need identified in the previous year, we have continued to offer Forest School activities and to adapt workshop content to suit the needs of schools who are not able to take advantage of our normal workshop programme under COVID-19 restrictions.

From September 2021 the outlook has been more positive, with schools starting to book workshops as soon as COVID-19 restrictions began to ease. These bookings are beyond the reporting period.

Outreach STEM workshops:

Understandably, during this period we have had no demand for external outreach workshops as access to school premises has been limited. Progress on the Walking With Robots project (developing a new workshop) has also been delayed until school timetables and teaching arrangements return to normal.

Classroom hire:

We have hosted Forest School leader training session in our classroom, bringing in 14 days of room hire fees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial and Strategic Review

Performance against budget (figures rounded):

Income through workshop fees was again significantly impacted by the pandemic restrictions, however expenditure was less than budgeted due to £12,593 in Government support through the Coronavirus Job Retention Scheme (salary costs being our most significant expenditure item).

Small donations totalling £268 were received, and grant funding totalling £16,750, comprising:

- a COVID-19 Response grant of £8,000 from the National Lottery Coronavirus Community Support Fund
- a COVID-19 Support grant of £5,000 from the London Borough of Tower Hamlets
- a grant of £2,950 from the East End Community Foundation to cover costs of refurbishing our Classroom to meet COVID-19 security standards
- a grant of £800 from the East End Community Foundation to cover additional expenditure arising from COVID-19 health and safety measures

As a result of steady demand for workshops where these have been possible and the package of support from Government and Foundations to help us meet COVID-19 requirements, we have ended the year with a surplus of £12,556. £7,000 of this has been designated as reserves to partially rebuild losses incurred in previous years.

Financial outlook:

This has been another difficult year for the charity, but one in which we have begun to rebuild resilience. We have allocated £7,000 to our reserves this year to begin the process of bringing reserves up to policy level of one year's operating costs. We have also budgeted additional expenditure to re-develop our website during the coming period, enabling better promotion of our activities and ease of booking. Demand for our activities is steadily returning to normal levels, with school staff shortages (COVID-19 self-isolation being a major factor here) presenting the main reported barrier to bookings.

The funding landscape remains highly competitive, and trustees are keen to reduce the charity's dependence on grants by increasing the range of income-generating activities over the next 2-3 years. While the financial outlook remains uncertain, we will continue:

- A rolling review of the Charity's financial forecast and our ability to continue operation under several different Covid19 scenarios.
- Additional board meetings to enable a faster response to what is a rapidly changing operational environment.
- Regular contact with our accountants regarding the Charity's finances and what conditions need to be met if the charity is to continue as a going concern.

In addition, the trustees have separated their activities into Strategic and Operational, designating board meetings to one or the other, allowing for proper focus on each. Three trustee roles become vacant during the next reporting period and the intention is that these will be filled by individuals who have a good working knowledge of, and networks within, the local primary and secondary schools communities – the better to stay current with beneficiary needs.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Reserves Policy

The reserves policy in operation since 2016 requires us to hold sufficient funds in reserve for 12 months of operation. Our reserves at 30 September 2021 are £16,874 (balance in the reserve bank account), equivalent to almost 4 months of operations.

Going Concern

In spite of the financial difficulties encountered this year, the charity has ended the year in a stronger position, allowing us to start rebuilding reserves and to turn attention towards generating demand for our activities. With reserves of 5 months' operating costs and indications that demand from schools for our workshops and new Forest School activities remain strong, we are confident that the charity remains a going concern. However, some uncertainty remains related to the pandemic and it remains possible that forecasts and outcomes will change. Trustees continue to monitor the situation closely.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees' responsibilities statement

The Trustees (who are also directors of Setpoint London East for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the strategic report, was approved by the Trustees on 28 March 2022 and signed on their behalf by:

P Boorman
Trustee

SETPOINT LONDON EAST
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's Report to the Trustees of Setpoint London East ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 March 2022

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

SETPOINT LONDON EAST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	3,750	26,255	30,005	12,245
Charitable activities	5	-	22,048	22,048	21,273
Investments	6	-	1	1	12
Total income		3,750	48,304	52,054	33,530
Expenditure on:					
Charitable activities	7	5,875	33,623	39,498	40,908
Total expenditure		5,875	33,623	39,498	40,908
Net movement in funds		(2,125)	14,681	12,556	(7,378)
Reconciliation of funds:					
Total funds brought forward		3,317	17,337	20,654	28,032
Net movement in funds		(2,125)	14,681	12,556	(7,378)
Total funds carried forward		1,192	32,018	33,210	20,654

SETPPOINT LONDON EAST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03441632

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,460	1,457
		<u>1,460</u>	<u>1,457</u>
Current assets			
Debtors	12	3,665	1,044
Cash at bank and in hand		34,344	21,247
		<u>38,009</u>	<u>22,291</u>
Creditors: amounts falling due within one year	13	(6,259)	(3,094)
Net current assets		<u>31,750</u>	<u>19,197</u>
Total net assets		<u><u>33,210</u></u>	<u><u>20,654</u></u>
Charity funds			
Restricted funds	14	1,192	3,317
Unrestricted funds	14	32,018	17,337
Total funds		<u><u>33,210</u></u>	<u><u>20,654</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf by:

P Boorman
(Trustee)

L Ye
(Trustee)

The notes on pages 11 to 22 form part of these financial statements.

SETPPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Setpoint London East is a company limited by guarantee is registered in England & Wales. Its registered office address is Soanes Centre, Tower Hamlets, Cemetery Park, Southern Grove, London, E3 4PX.

The members of the company are the trustees listed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Setpoint London East meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £33,210, which included net current assets of £31,750 and cash of £34,344. Of these amounts, £32,018 was unrestricted.

The charity's activities were severely impacted throughout the financial year as a result of the COVID-19 pandemic, with many workshops being postponed or cancelled completely. The results were better than those of the prior year, due to there being less restrictions throughout the year, but were not back at normal pre-covid levels. The charity managed to mitigate its financial losses through utilisation of the government's Coronavirus Job Retention Scheme, which provided grant income of £12,927, and covid response grants totalling £16,750. At the time of publication of these financial statements, the outlook is that restrictions will continue to be reduced and the Charity hopes to further improve on its financial results in the coming financial year.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

2.3 Income

Grants, donations and other income are credited to the profit and loss account for the accounting period to which they relate or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the profit and loss.

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.5 Government grants

The charity received grants from the government in relation to the Coronavirus Job Retention Scheme. Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	25%
Computer equipment	-	25%

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates and assumptions affecting the charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	3,750	328	4,078
Government grants	-	25,927	25,927
	<u>3,750</u>	<u>26,255</u>	<u>30,005</u>
		Unrestricted funds 2020 £	Total funds 2020 £
Donations		2,762	2,762
Government grants		9,483	9,483
		<u>12,245</u>	<u>12,245</u>

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
External workshops	-	-
Internal workshops	13,818	13,818
Other (classroom hire, cost reimbursements)	8,230	8,230
Total 2021	<u>22,048</u>	<u>22,048</u>

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NOTES TO THE FINANCIAL STATEMENTS
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5. Income from charitable activities (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
External Workshops	850	850
Internal Workshops	11,047	11,047
Other (classroom hire, cost reimbursements)	9,376	9,376
Total 2020	<u>21,273</u>	<u>21,273</u>

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	<u>1</u>	<u>1</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	<u>12</u>	<u>12</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activity expenses	<u>5,875</u>	<u>33,623</u>	<u>39,498</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Charitable activity expenses	439	40,469	40,908
	<u>439</u>	<u>40,469</u>	<u>40,908</u>

8. Analysis of expenditure by activities

	Direct costs 2021 £	Total funds 2021 £
Charitable activity expenses	39,498	39,498
	<u>39,498</u>	<u>39,498</u>

	Direct costs 2020 £	Total funds 2020 £
Charitable activity expenses	40,908	40,908
	<u>40,908</u>	<u>40,908</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	18,674	18,749
Fees, materials and consumables	4,585	10,100
Centre management	2,362	371
Repairs and maintenance	4,074	3,644
Accountancy fees	3,324	2,490
Light, heat and power	1,903	1,436
Printing, postage and stationery	1,556	609
Telephone	598	665
Insurance	1,323	1,265
Advertising	166	212
Travel and subsistence	60	596
Bank charges	88	70
Sundry expenses	39	40
Depreciation	487	487
Staff training	259	174
	39,498	40,908
	39,498	40,908

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,740	1,740
	1,740	1,740
	1,740	1,740

10. Staff costs

	2021 £	2020 £
Wages and salaries	18,320	18,360
Contribution to defined contribution pension schemes	354	389
	18,674	18,749
	18,674	18,749

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

2021 No.	2020 No.
1	1
<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management compensation

The trustees are considered to be the key management personnel of the charity.

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. Tangible fixed assets

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 October 2020	9,921	7,545	25,938	43,404
Additions	-	-	490	490
At 30 September 2021	9,921	7,545	26,428	43,894
Depreciation				
At 1 October 2020	9,914	7,185	24,848	41,947
Charge for the year	2	90	395	487
At 30 September 2021	9,916	7,275	25,243	42,434
Net book value				
At 30 September 2021	5	270	1,185	1,460
At 30 September 2020	7	360	1,090	1,457

12. Debtors

	2021 £	2020 £
Trade debtors	3,515	474
Prepayments and accrued income	150	570
	3,665	1,044

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	2,349	-
Accruals	3,910	3,094
	6,259	3,094

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds - all funds	17,337	48,304	(33,623)	32,018
Restricted funds				
Restricted Funds - all funds	3,317	3,750	(5,875)	1,192
Total of funds	20,654	52,054	(39,498)	33,210

Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds - all funds	24,276	33,530	(40,469)	17,337
Restricted funds				
Restricted Funds - all funds	3,756	-	(439)	3,317
Total of funds	28,032	33,530	(40,908)	20,654

SETPOINT LONDON EAST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	17,337	48,304	(33,623)	32,018
Restricted funds	3,317	3,750	(5,875)	1,192
	<u>20,654</u>	<u>52,054</u>	<u>(39,498)</u>	<u>33,210</u>

Summary of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
General funds	24,276	33,530	(40,469)	17,337
Restricted funds	3,756	-	(439)	3,317
	<u>28,032</u>	<u>33,530</u>	<u>(40,908)</u>	<u>20,654</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,460	1,460
Current assets	1,192	36,817	38,009
Creditors due within one year	-	(6,259)	(6,259)
Total	<u>1,192</u>	<u>32,018</u>	<u>33,210</u>

SETPOINT LONDON EAST
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NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	1,457	1,457
Current assets	3,317	18,974	22,291
Creditors due within one year	-	(3,094)	(3,094)
Total	3,317	17,337	20,654

17. Pension commitments

During the year, the company had expenditure of £354 (2020: £389) for pension commitments. The company owed £Nil (2020: £Nil) at the balance sheet date.