

Charity Registration Number: 1073029
Company Registration Number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

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31 MARCH 2025

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CELF O GWMPAS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2025.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

It has been a year of expansion for the charity with a new development manager in post. As well as sustained delivery of regular art sessions for adults with learning disabilities, Clwb Celf (children and young people Saturday art club) and the monthly youth sewing class; money was secured to deliver an extended programme Celf I Bawb from September to March.

This saw a lot of new faces and promoted increased footfall to exhibitions. Sessions included Life drawing, Creative writing, Sewing, Arts and crafts and Guided Discovery. Approximately 80% of this programme has continued beyond the life of the funding, with Celf supporting groups by providing space to continue managing the sessions at community level. The project was so successful that the funders used Celf as their case study of best practice and impact value.

Exhibitions at both Centre Celf and Stiwdio Celf o Gwmpas during the year have promoted the work of the Artists Network members, Clwb Celf, a local quilting group, Llandrindod Art Club, individual artists Alison Finnieston, Lucy Burden and Bob Fear.

The exhibition space is now dual purpose, with seating creating an invitation to spend more time in the Centre and coffee and cake available to buy. A few small scale events have drawn new audiences to the building. There is wide scope to further develop these.

Funders continue to be supportive of the charity – an indicator that our activities and aims are fit for purpose and the needs of our community, with PAVO alone granting over £20,000 – 100% application success rate in this financial period across 5 applications. Ashley Family Foundation, Garfield Weston and WCVA all granted us further funding this year, covering work with adults with learning disabilities, children and volunteers as well as some core costs. This demonstrates a continued and growing relationship with funders.

There has been an increase in room hire income, with additional benefit of the charity being able to support other arts and health organisations/activities such as Impelo and PTHB to continue their work. The development manager has introduced new working practices, tweaking job roles to better match the skills of staff to the needs of the charity and introduced a new revenue stream via the establishment of a low cost start up coffee lounge. This is to have the multi-purpose benefit of attracting new audiences, encouraging people to spend more time at the centre engaging with art and providing unrestricted income.

Financial Review

income in the year was £152,194 compared to £124,268 in 2024. Expenditure also increased in the year to £131,721 compared to £106,384 in 2024.

Net income for the year was £20,473 compared to net income of £17,884 for the previous year. The net movement in funds was net income for restricted funds of £6,709 (2024 – net income £9,682) and net income for unrestricted funds of £13,764 (2024 – net income £8,256). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equals approximately £35,000 being three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs which arise from time to time. The free reserves at 31 March 2025 were £29,609 (2024 – £9,911). The Trustees had designated funds received from the Radnor Fringe in the previous year to a fund that supports various projects including the children's monthly sewing classes but these funds were expended in the year.

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

CELF O GWMPAS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Plans for the Future

The charity will continue to work towards achieving the aims stated in its business plan, monitoring progress, revising and developing these as required in response to all relevant factors. Short-term objectives identified within these aims include:

- Sustaining our arts workshops and art tuition for adults with learning disabilities as a regular item in our programme and providing exhibition opportunities for participants;
- Continuing and developing our term-time Saturday Art Club for children aged 3-16 and provision of summer holiday arts experiences in collaboration with other organisations. Pursuing engagement with hard-to-reach children and young people through increased programming and a youth cafe offer;
- Continued support for groups who wish to base themselves at the centre, including Welsh Chat, Slow Sew, Creative Writing and Life Drawing;
- Development of a programme of events at Celf, providing opportunity for local artists, creatives and the wider community to engage with creative arts and each other;
- Promoting and developing a range of community activities based at Centre Celf and out in the wider community;
- Changes to the building and to Artist Network to boost engagement and foster greater sense of community connection;
- Regular review by trustees and manager of the charity's assets, ensuring best use of property, staff and resources;
- Recruitment of a dedicated communications officer and more front of house staff to reflect the growing use of the building.

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Anne Evans Graham Haslock Louise Cartledge (Resigned 9 April 2025) Daniel Jones (Appointed 18 April 2024)
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

CELF O GWMPAS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement on the Charity's website, social media and through personal contact. A CV is requested and then the candidate is interviewed by the chair and another Trustee and the appointment is then confirmed at a Trustee meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees are offered the opportunity to enrol in training and development to support their role.

Organisational Structure

The trustees are responsible for safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

In the absence of an operational manager, each member of staff is linked to a Trustee for support and performance and the Chair of Trustees chairs the monthly staff meetings.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 14 October 2025 and signed on their behalf by:

Paul Jays
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CELF O GWMPAS**

I report on the accounts of the Charitable Company for the year ended 31 March 2025, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

15 October 2025

SELF O GWMPAS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
INCOME	Note	£	£	£	£
Donations and Subscriptions		1,989	150	2,139	1,383
Charitable Activities		2,651	113,874	116,525	98,914
Other Trading Activities		32,997	-	32,997	23,441
Other Income		533	-	533	530
TOTAL INCOME	2	38,170	114,024	152,194	124,268
EXPENDITURE					
Charitable Activities		23,876	107,845	131,721	106,384
TOTAL EXPENDITURE	3	23,876	107,845	131,721	106,384
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		14,294	6,179	20,473	17,884
Transfer Between Funds	9	(530)	530	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		13,764	6,709	20,473	17,884
Total Funds Brought Forward		64,325	37,598	101,923	84,039
Total Funds Carried Forward		78,089	44,307	122,396	101,923

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2025**

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		580		1,160
Tangible Assets	6		49,732		51,585
			<u>50,312</u>		<u>52,745</u>
CURRENT ASSETS					
Debtors	7	7,342		2,799	
Cash at Bank and In Hand		73,729		60,154	
		<u>81,071</u>		<u>62,953</u>	
CURRENT LIABILITIES					
Creditors Amount Falling Due Within One Year	8	(8,987)		(13,775)	
NET CURRENT ASSETS			<u>72,084</u>		<u>49,178</u>
NET ASSETS	12		<u>122,396</u>		<u>101,923</u>
THE FUNDS OF THE CHARITY					
Unrestricted Funds:					
General Funds		78,089		59,131	
Designated Funds		-		5,194	
Unrestricted Funds	10		<u>78,089</u>		<u>64,325</u>
Restricted Funds	11		<u>44,307</u>		<u>37,598</u>
TOTAL FUNDS	12		<u>122,396</u>		<u>101,923</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 14 October 2025 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 14 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Donations and Subscriptions:				
Donations	1,989	150	2,139	1,383
	1,989	150	2,139	1,383
Income from Charitable Activities:				
Grants Receivable	-	113,874	113,874	96,845
Workshop Fees	2,651	-	2,651	2,069
	2,651	113,874	116,525	98,914
Other Trading Activities:				
Fund-raising Income	1,812	-	1,812	240
Rent Receivable and Room Hire	27,188	-	27,188	20,795
Art Activities and Services	374	-	374	1,602
Artwork Sales	2,750	-	2,750	804
Coffee shop	873	-	873	-
	32,997	-	32,997	23,441
Other Income:				
Sundry Income	155	-	155	191
Interest Received	378	-	378	339
	533	-	533	530
TOTAL INCOME	38,170	114,024	152,194	124,268

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2025	Year Ended 31/3/2024
	£	£	£	£
Grants received in the year were as under:				
Arts Council Wales	-	-	-	23,500
Postcode Community Trust	-	-	-	20,000
National Lottery Community Fund	-	41,630	41,630	41,425
Radnor Fringe	-	-	-	5,610
Newydd Housing Association	-	-	-	750
Ashley Family Foundation	-	-	-	5,360
Engage	-	225	225	200
WCVA	-	15,900	15,900	-
PAVO	-	23,119	23,119	-
Garfield Weston	-	15,000	15,000	-
Oakdale Trust	-	2,000	2,000	-
Community Foundation Wales	-	15,000	15,000	-
Tesco Groundworks UK	-	1,000	1,000	-
	-	113,874	113,874	96,845

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Charitable Activities:				
Costs Directly Allocated to Charitable Activities:				
Workshop Materials	289	2,442	2,731	2,392
Wages and Salaries	9,692	49,074	58,766	36,597
Staff Pension Costs	225	1,100	1,325	529
Staff Training and Expenses	-	405	405	374
Cleaner and Cleaning Materials	490	3,545	4,035	3,266
Artist and Tutor Expenses	3,626	17,041	20,667	11,788
Commission on Artwork Sales	924	419	1,343	639
Volunteer Expenses	101	480	581	660
Rent Payable	100	-	100	200
Water Rates	535	400	935	776
Insurance	659	4,284	4,943	5,082
Light and Heat	4,570	10,184	14,754	13,271
Repairs and Maintenance	60	2,976	3,036	16,213
Printing, Postage and Stationery	-	956	956	1,221
Advertising and Website Fees	40	711	751	338
Telephone	-	1,948	1,948	1,345
Computer and Software Costs	521	1,109	1,630	1,220
Legal and Professional Fees	-	934	934	546
Payroll Fees	-	456	456	414
Bank Charges	152	-	152	131
Environmental Waste Disposal	-	309	309	183
General Expenses	426	1,026	1,452	216
Subscriptions and Licences	57	491	548	756
Depreciation and Amortisation	740	2,710	3,450	3,426
Governance Costs (See Note 5)	669	4,845	5,514	4,801
	23,876	107,845	131,721	106,384

ANALYSIS OF GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Wages and Salaries	549	2,543	3,092	2,536
Printing, Postage and Stationery	-	106	106	136
Telephone	-	216	216	149
Accountancy	120	1,620	1,740	1,680
Independent Examiner's Fee	-	360	360	300
	669	4,845	5,514	4,801

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4 STAFF COSTS

There was an average of 6 employees including part-time (2024 - 5) during the year, whose costs were as under:

	2025 £	2024 £
Wages and Salaries	62,758	39,133
Staff Pension Costs	1,325	529
	<u>64,083</u>	<u>39,662</u>

5 INTANGIBLE ASSETS

	Website £	Total £
Cost		
At 1 April 2024	2,320	2,320
At 31 March 2025	<u>2,320</u>	<u>2,320</u>
Amortisation		
At 1 April 2024	1,160	1,160
Charge for the year	580	580
At 31 March 2025	<u>1,740</u>	<u>1,740</u>
Net Book Value		
At 31 March 2025	<u>580</u>	<u>580</u>
At 31 March 2024	<u>1,160</u>	<u>1,160</u>

6 TANGIBLE ASSETS

	Building £	Fixtures, Fittings and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2024	47,000	26,050	1,584	74,634
Additions	-	1,017	-	1,017
At 31 March 2025	<u>47,000</u>	<u>27,067</u>	<u>1,584</u>	<u>75,651</u>
Depreciation				
At 1 April 2024	-	21,465	1,584	23,049
Charge for the year	-	2,870	-	2,870
At 31 March 2025	<u>-</u>	<u>24,335</u>	<u>1,584</u>	<u>25,919</u>
Net Book Value				
At 31 March 2025	<u>47,000</u>	<u>2,732</u>	<u>-</u>	<u>49,732</u>
At 31 March 2024	<u>47,000</u>	<u>4,585</u>	<u>-</u>	<u>51,585</u>

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7 DEBTORS

	2025	2024
	£	£
Other Debtors	6,856	2,652
Prepayments	486	147
	<u>7,342</u>	<u>2,799</u>

8 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Creditors	4,869	8,983
Accruals	2,502	1,980
Short-Term Compensated Absence (Holiday Pay)	1,616	2,516
Tax and Social Security	-	296
	<u>8,987</u>	<u>13,775</u>

9 TRANSFER BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds
	£	£
The Transfer Between Funds In The Year Are:		
Transfer of funds from Unrestricted Funds to Restricted Funds	(3,018)	3,018
Transfer of Core costs from Unrestricted Funds to Restricted Funds	2,488	(2,488)
	<u>(530)</u>	<u>530</u>

CELF O GWMPAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10 UNRESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
Unrestricted Funds:	£	£	£	£	£
General Funds	59,131	38,170	(18,682)	(530)	78,089
Designated Fund	5,194	-	(5,194)	-	-
Total Unrestricted Funds	64,325	38,170	(23,876)	(530)	78,089

The purpose of the designated fund is to support various projects including the new children's monthly sewing classes.

11 RESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
Restricted Income Funds:	£	£	£	£	£
Tuesday Groups (Formerly Art Boxes)	2,572	-	(2,732)	160	-
Gwendoline & Margaret Davies Charity	839	-	(568)	-	271
Hedley Foundation	51	-	-	(51)	-
ACW Create	-	-	(623)	623	-
Archer Trust	139	-	-	(139)	-
Trees of David Solomans	48	-	-	(48)	-
People Living With Dementia	2,250	-	-	(2,250)	-
The National Lottery Community Fund	2,473	41,630	(35,891)	-	8,212
Ashley Family Foundation	3,001	-	(4,066)	1,065	-
Engage	200	-	-	-	200
ACW Business Development	22,500	-	(20,898)	(1,017)	585
Celf I Bawb	-	17,565	(17,167)	-	398
Garfield Weston	-	15,000	(16,132)	1,132	-
WCVA	-	1,000	(900)	-	100
Oakdale Trust	-	2,000	(2,038)	38	-
PAVO Numeracy	-	1,500	(1,500)	-	-
PAVO Local Engagement	-	1,054	(1,054)	-	-
Powys Welsh Churches Act	-	5,000	(228)	-	4,772
Tesco (Sewing Young People)	-	1,000	(238)	-	762
Engage Create Art	-	225	(208)	-	17
Jake Berriman	-	150	-	-	150
Ashley Family Foundation	-	10,000	-	-	10,000
PAVO (Care Homes)	-	1,500	(460)	-	1,040
PAVO Guided Discovery	-	1,500	(432)	-	1,068
WCVA 'You Grow, We Grow'	-	14,900	-	-	14,900
	34,073	114,024	(105,135)	(487)	42,475
Restricted Capital Funds:					
Arts Council of Wales - 1	562	-	(562)	-	-
Powys County Council	241	-	(241)	-	-
Arts Council of Wales - 2	583	-	(583)	-	-
Gwendoline & Margaret Davies Charity	1,160	-	(580)	-	580
Arwain Tech	979	-	(489)	-	490
Arts Council of Wales - Computer	-	-	(255)	1,017	762
	3,525	-	(2,710)	1,017	1,832
Total Restricted Funds	37,598	114,024	(107,845)	530	44,307

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The purposes of Restricted Income Funds are:

Tuesday Groups (Formerly Art Boxes) - funding to provide art sessions for adults with learning difficulties.

Gwendoline & Margaret Davies Charity – funding to redesign, develop and implement a new website.

Hedley Foundation – funding to provide art sessions for adults with learning difficulties.

Arts Council of Wales Create – funding to support Clwb Celf (Childrens art club).

Archer Trust – funding to work with vulnerable people.

Trees of David Solomons – funding to provide art sessions for adults with learning difficulties.

People Living With Dementia – funding to provide art workshops for people with dementia.

The National Lottery Community Fund – strengthening our community through engagement and creativity.

Ashley Family Foundation – funding to support artist network and Stiwdio Celf.

Engage – funding towards children's sewing classes.

Arts Council of Wales Business Development – funding to support the recruitment of a development manager.

Celf I Bawb - funding for community sessions in creative writing, sewing, arts and crafts.

Garfield Weston – funding to support our work with adults with learning disabilities.

WCVA – funding for an energy audit.

Oakdale Trust – funding for the artist network and stiwdio.

PAVO Numeracy – funding for maths-based activities for adults.

PAVO Local Engagement – to provide a free breakfast club to support those impacted by the cost of living crisis.

Powys Welsh Churches Act – funding for Clwb Celf.

Tesco (Sewing Young People) – funding to provide a sewing workshop for young people.

Engage Create Art – funding to provide messy play create sessions after school.

Jake Berriman - to provide a free breakfast club to support those impacted by the cost of living crisis.

Ashley Family Foundation – funding for Clwb Celf.

PAVO (Care Homes) – funding to provide dementia friendly workshops.

PAVO Guided Discovery – funding to provide dementia friendly workshops.

WCVA 'You Grow, We Grow' – funding to support the engagement and development of volunteers.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible Fixed Assets	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds - General Fund	-	48,480	29,609	78,089
Restricted Funds	580	1,252	42,475	44,307
	<u>580</u>	<u>49,732</u>	<u>72,084</u>	<u>122,396</u>

13 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2024 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2025 (2024 – £Nil).

14 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.