

Charity registration number: 1073029
Company registration number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

CELF O GWMPAS
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FOR THE YEAR ENDED
31 MARCH 2023

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CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2023.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

The charity has continued to deliver on some of its stated aims during the year and to establish regularity with its art classes for adults with learning disabilities and the children and young people's Saturday Art Club, both of which enjoyed good attendance. A new small group session for learning disabled adults has been introduced, providing focused tuition in specific media and techniques, in response to feedback and this now runs alongside our regular Tuesday group.

Opportunities for children with disabilities was offered in the summer, and a Support Worker was recruited to provide support to unattended children wishing to join the Saturday Art Club.

The Children's Art Club exhibition opened in May and was well attended by friends, family and members of the wider community. Further exhibition opportunity for young artists was provided through the Play Radnor exhibition which opened in March as part of our exhibition programme, which featured work by several local artists throughout the year.

Community projects in the summer included graffiti art and mandala making, collage using recycled material and making cardboard structures. Enthusiasm for graffiti art resulted in creation of a major community art piece on a local housing estate, involving residents, staff, trustees and a local councillor.

The charity continues to provide a base for Welsh language teaching and for the Mid Wales Youth Theatre as well as lettings to a range of community groups and a twelve month programme of art exhibitions is planned.

The Meanwhile Spaces project was abandoned due to logistics but there has been an increase in membership of our Artists Network, two events open to the public at the Studio and the charity has been offering free studio space weekly at Centre Celf from January under the Warm Spaces initiative.

Following a generous grant from the Gwendoline and Margaret Davies Charity, and much hard work by staff and one of our trustees, our lovely new website was launched in March.

Our trustee board remained constant throughout the year and the charity continues to seek additional trustees to support the development of the charity following the aims set out in the business plan.

Financial Review

Income in the year was £68,693 compared to £76,319 in 2022, representing a 10% decrease. Expenditure also decreased in the year to £73,044 compared to £86,511 in 2022.

Net expenditure for the year was £4,351 compared to net expenditure of £10,192 for the previous year. The net movement in funds were net income for restricted funds of £6,572 (2022 – net expenditure £311) and net expenditure for unrestricted funds of £10,923 (2022 – net expenditure £9,881). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equals approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs which arise from time to time. The free reserves at 31 March 2023 were £9,069 (2022 - £19,959). Since the year end the Trustees have designated £5,000 to a fund for future lighting and boiler repairs.

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Plans for the Future

The charity will continue to work towards achieving the aims stated in its business plan, monitoring progress, revising and developing these as required in response to all relevant factors. Short-term objectives identified within these aims include:

- Conducting a feasibility study into the provision of an arts service for people living with dementia, building on previous work and in collaboration with local organisations and agencies;
- Establishing our arts workshops and art tuition for adults with learning difficulties as a regular item in our programme;
- Continuation of our term-time Saturday Art Club for children aged 3-16 and, where funding permits, provision of summer holiday arts experiences;
- Engagement of hard-to-reach children and young people through liaison with the Youth Detachment Team and taster sessions;
- Recruitment of an Operations Manager, to oversee the day-to-day running of the charity, and a dedicated Fundraiser to support delivery of the charity's Fundraising Strategy;
- Regular review by trustees of the charity's assets, ensuring best use of property, staff and resources.

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Anne Evans Graham Haslock Louise Cartledge Josie Ewing
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement on the Charity's website, social media and through personal contact. A CV is requested and then the candidate is interviewed by the chair and another Trustee and the appointment is then confirmed at a Trustee meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees are offered opportunity to enrol in training and development to support their role.

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FOR THE YEAR ENDED 31 MARCH 2023

Organisational Structure

The trustees are responsible for safeguarding the assets of the charity and are responsible for making decision which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

In the absence of an operational manager, each member of staff is linked to a Trustee for support and performance and the Chair of Trustees chairs the monthly staff meetings.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 26 June 2023 and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELF O GWMPAS

I report on the accounts of the Charitable Company for the year ended 31 March 2023, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

26 June 2023

CELF O GWMPAS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
INCOME					
Donations and Subscriptions		1,042	60	1,102	1,102
Charitable Activities		14,773	33,889	48,662	51,330
Other Trading Activities		14,968	1,841	16,809	23,884
Other Income		2,120	-	2,120	3
TOTAL INCOME	2	32,903	35,790	68,693	76,319
EXPENDITURE					
Charitable Activities		44,091	28,953	73,044	86,511
TOTAL EXPENDITURE	3	44,091	28,953	73,044	86,511
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(11,188)	6,837	(4,351)	(10,192)
Transfers Between Funds	5	265	(265)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(10,923)	6,572	(4,351)	(10,192)
Total Funds Brought Forward		66,992	21,398	88,390	98,582
Total Funds Carried Forward		56,069	27,970	84,039	88,390

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2023**

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		1,740		-
Tangible Assets	6		51,472		51,818
			53,212		51,818
CURRENT ASSETS					
Debtors	7	1,634		20,629	
Cash at Bank and In Hand		35,894		25,548	
		37,528		46,177	
LIABILITIES					
Creditors falling due within one year	8	(6,701)		(9,605)	
NET CURRENT ASSETS			30,827		36,572
NET ASSETS	12		84,039		88,390
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		56,069		65,319	
Designated Fund		-		1,673	
	10		56,069		66,992
Restricted Funds	11		27,970		21,398
TOTAL FUNDS	12		84,039		88,390

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 26 June 2023 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 14 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be use in the accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtor

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditor and provisions

Creditor and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Donations and Subscriptions:				
Donations	1,042	60	1,102	1,102
	1,042	60	1,102	1,102
Income from Charitable Activities:				
Grants Receivable	14,000	33,315	47,315	51,225
Workshop Fees	773	574	1,347	105
	14,773	33,889	48,662	51,330
Other Trading Activities:				
Fund-raising Income	316	-	316	266
Rent Receivable and Room Hire	12,431	104	12,535	18,405
Art Activities and Services	1,381	1,737	3,118	1,356
Artwork Sales	840	-	840	3,857
	14,968	1,841	16,809	23,884
Other Income:				
Sundry Income	2,010	-	2,010	-
Interest Received	110	-	110	3
	2,120	-	2,120	3
TOTAL INCOME	32,903	35,790	68,693	76,319

GRANTS	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
Grants received in the year were as under:				
Powys County Council	4,000	10,545	14,545	12,244
Arts Council Wales	-	14,770	14,770	24,470
Arnold Clark Autoparts	-	-	-	1,000
Postcode Community Trust	-	-	-	9,869
Co-op	-	-	-	3,642
Garfield Weston	10,000	-	10,000	-
Gwendoline and Margaret Davies Charity	-	4,000	4,000	-
Jacob Berriman	-	150	150	-
Tesco Groundwork UK	-	500	500	-
Hedley Foundation	-	1,000	1,000	-
David Solomons Charitable Trust	-	500	500	-
MT Gibson-Watt	-	850	850	-
Archer Trust	-	1,000	1,000	-
	14,000	33,315	47,315	51,225

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Workshop Materials	39	1,435	1,474	2,030
Wages and Salaries	17,382	13,875	31,257	44,755
Staff Pension Costs	510	-	510	1,189
Staff Training and Expenses	-	-	-	131
Cleaner and Cleaning Materials	2,798	450	3,248	2,060
Artist and Tutor Expenses	914	7,866	8,780	9,415
Commission on Artwork Sales	623	-	623	2,633
Volunteer Expenses	-	270	270	130
Rent Payable	50	50	100	100
Water Rates	542	-	542	451
Insurance	3,833	-	3,833	3,525
Light and Heat	7,048	-	7,048	4,078
Repairs and Garden Maintenance	2,351	287	2,638	4,893
Printing, Postage and Stationery	1,352	80	1,432	957
Advertising and Website Fees	136	118	254	103
Telephone	999	-	999	1,607
Computer and Software Costs	456	-	456	289
Legal and Professional Fees	216	239	455	1,058
Payroll Fees	215	95	310	615
Bank Charges	124	-	124	57
Environmental Waste Disposal	296	-	296	96
General Expenses	256	30	286	54
Subscriptions and Licences	277	222	499	198
Depreciation and Amortisation	33	2,850	2,883	1,815
Governance Costs (See below)	3,641	1,086	4,727	4,272
	<hr/> 44,091	<hr/> 28,953	<hr/> 73,044	<hr/> 86,511
Analysis of Governance Costs				
Wages and Salaries	1,220	1,077	2,297	1,886
Printing, Postage and Stationery	150	9	159	107
Telephone	111	-	111	179
Bookkeeping Fees	240	-	240	240
Accountancy	1,620	-	1,620	1,560
Independent Examiner's Fee	300	-	300	300
	<hr/> 3,641	<hr/> 1,086	<hr/> 4,727	<hr/> 4,272

4 STAFF COSTS

There was an average of 4 employees including part-time (2022 - 4) during the year, whose costs were as under:

	2023 £	2022 £
Salaries	33,554	46,641
Staff Pension Costs	510	1,189
	<hr/> 34,064	<hr/> 47,830

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 INTANGIBLE FIXED ASSESTS

	Website £	Total £
Cost		
At 1 April 2022	-	-
Additions	2,320	2,320
	<hr/>	<hr/>
At 31 March 2023	2,320	2,320
	<hr/>	<hr/>
Amortisation		
At 1 April 2022	-	-
Charge for the year	580	580
	<hr/>	<hr/>
At 31 March 2023	580	580
	<hr/>	<hr/>
Net Book Value		
At 31 March 2023	1,740	1,740
	<hr/>	<hr/>
At 31 March 2022	-	-
	<hr/>	<hr/>

6 TANGIBLE FIXED ASSETS

	Building £	Fixtures, Fitting and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2022	47,000	21,134	1,584	69,718
Additions	-	1,957	-	1,957
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	47,000	23,091	1,584	71,675
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2022	-	16,316	1,584	17,900
Charge for year	-	2,303	-	2,303
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	18,619	1,584	20,203
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying Amount				
At 31 March 2023	47,000	4,472	-	51,472
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	47,000	4,818	-	51,818
	<hr/>	<hr/>	<hr/>	<hr/>

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 DEBTORS

	2023	2022
	£	£
Accrued Income	-	17,504
Other Debtors	1,319	2,899
Prepayments	315	226
	<hr/>	<hr/>
	1,634	20,629
	<hr/>	<hr/>

8 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Creditors	1,551	5,767
Accruals	2,400	2,100
Tax and Social Security	-	1,738
Income in Advance	2,750	-
	<hr/>	<hr/>
	6,701	9,605
	<hr/>	<hr/>

9 TRANSFERS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds
	£	£
The transfer between funds in the year are:		
Transfer of costs from Unrestricted Funds to Restricted Funds	2,316	(2,316)
Transfer of Unrestricted Funds to Restricted Funds	(2,051)	2,051
	<hr/>	<hr/>
	265	(265)
	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 UNRESTRICTED FUNDS

	At 01/04/2022	Income	Expenditure	Transfers	At 31/03/2023
	£	£	£	£	£
Unrestricted Funds:					
General Funds	65,319	32,903	(44,091)	1,938	56,069
Designated Fund: Stwdio Celf O Gwmpas	1,673	-	-	(1,673)	-
Total Unrestricted Funds	66,992	32,903	(44,091)	265	56,069

11 RESTRICTED FUNDS

	At 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	At 31/03/2023
	£	£	£	£	£
Restricted Income Funds:					
BSW Sawmill	500	-	-	-	500
Arts Council of Wales - Training	122	2,647	(2,320)	(449)	-
Art Boxes	4,297	60	(212)	-	4,145
Animation	2,285	574	(2,155)	-	704
Covid Recovery	-	8,316	(7,988)	(328)	-
Postcode Community Trust	8,596	150	(8,449)	-	297
Covid 3	-	3,123	(817)	(2,232)	74
Tesco (R.W.T)	813	-	(28)	-	785
Summer Trailer Art	-	500	(999)	499	-
Summer of Fun	-	2,304	(2,107)	(197)	-
Arwain Tech	-	1,566	-	(1,566)	-
Website	-	4,000	(2,858)	-	1,142
Hedley Foundation	-	1,000	-	-	1,000
Ukrainian Mosaic Sessions	-	200	(119)	-	81
ACW Create	-	9,000	(371)	2,051	10,680
Archer Trust	-	1,000	-	-	1,000
Living With Dementia	-	850	-	-	850
Trees of David Solomons	-	500	-	-	500
	16,613	35,790	(28,423)	(2,222)	21,758
Restricted Capital Funds:					
Arts Council of Wales	34	-	(34)	-	-
Tesco	127	-	(127)	-	-
PAVO	465	-	(233)	-	232
Arts Council of Wales - Covid 1	1,686	-	(562)	-	1,124
Powys County Coucil	723	-	(241)	-	482
Arts Council of Wales - Covid 2	1,750	-	(584)	-	1,166
Gwendoline & Margaret Davies Charity	-	-	(580)	2,320	1,740
Arwain Tech	-	-	(489)	1,957	1,468
	4,785	-	(2,850)	4,277	6,212
Total Restricted Funds	21,398	35,790	(31,273)	2,055	27,970

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

The purposes of Restricted Income Funds are:

BSW Sawmill - funding to provide art workshop for people with dementia

Arts Council of Wales Training – funding for training.

Art Boxes - Funding to assemble art boxes for vulnerable people.

Animation - funding for animation, print and paint workshops for participants with learning difficulties.

Powys County Council Covid Recovery - funding for core costs post pandemic.

Postcode Community Trust - funding for project and core costs post pandemic.

Arts Council of Wales Covid 3 - funding for salary and core costs post pandemic.

Tesco Groundworks - funding to provide art sessions for learning disabled adults.

Summer Trailer Art – funding for community art events.

Summer of Fun - funding for beginners drawing classes for young people.

Arwain Tech – funding to upgrade wi-fi and broadband.

Website – funding to redesign, develop and implement new website.

Ukrainian Mosaic Sessions – funding taster art sessions for Ukrainian refugee families.

Arts Council of Wales Create – funding to support Clwb Celf (Childrens art club).

Archer Trust – funding to work with vulnerable people.

Living With Dementia – funding of feasibility study to shape Celf offering to people living with dementia.

Trees of David Solomons – funding to provide art session for adults with learning difficulties.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds		47,000	9,069	56,069
Restricted Funds	1,740	4,472	21,758	27,970
	<hr/> 1,740	<hr/> 51,472	<hr/> 30,827	<hr/> 84,039

13 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2022 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2023 (2022 – £Nil).

14 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.