

Charity registration number: 1073029
Company registration number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

CELF O GWMPAS
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FOR THE YEAR ENDED
31 MARCH 2022

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CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2022.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

As COVID restrictions began to ease, and with business support grants, the charity was able to resume some activities and to welcome back other users of Centre Celf, thereby generating independent income although this did not match pre-pandemic levels during the financial year.

The charity delivered on some of its stated aims during the financial year, including recruitment of a Project Development Officer to take forward the Meanwhile Spaces project, opening the Stwdio in the Beaufort gallery as a workspace for artists, with two artists taking up tenancy, and creation of the Hygeia frieze, a series of seven panels as an art installation in Llandrindod Wells.

Members of the public engaged with the two-day "Look Up Llandrindod" project, funded by the National Lottery Heritage Fund which cumulated in an exhibition, with restricted entry, at Centre Celf in November.

Further engagement with the community was achieved through the four-day "trailer art" project during the school summer holidays, which explored a variety of art forms accessible to all ages and abilities.

A Summer of Fun funding enabled a course of Beginners and Improvers art classes for young people up to the age of 25, extended for a further two weeks due to demand, and a Saturday Art Club for children and young people was launched early in the Spring using Winter of Wellbeing funding.

Art workshops for learning-disabled adult participants resumed, with reduced numbers and social distancing, while art boxes continued to be supplied to those participants unable to attend in person.

There were changes on the trustee board, which continues to provide a range of skills and experience to support the future development of the charity, and the charity seeks additional trustees in order to carry out the aims and objectives of its business plan.

Financial Review

As expected, the pandemic has had a significant impact on the performance of the charity. Total income in the year was £76,319 compared to £129,174 in 2021, representing a 41% decrease. Expenditure also increased in the year to £86,511 compared to £82,639 in 2021.

Net expenditure for the year was £10,192 compared to net income of £46,535 for the previous year. The net movement in funds were net expenditure for restricted funds of £311 (2021 – net income £2,493) and net expenditure for unrestricted funds of £9,881 (2021 – net income £44,042). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

Previously, Celf o Gwmpas was required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The free reserves at 31 March 2022 were £19,959 (2021 - £29,806).

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

Plans for the Future

The charity will work towards achieving the aims stated in its business plan, revising and developing these in response to all relevant factors. In summary the plan includes:

- Continue to develop Celf o Gwmpas' contribution to the field of Health and Well Being through engagement with the Arts.
- Continue to support and expand support to artists in the local and wider community through our successful Artists Network, provision of affordable work spaces and exhibition and training opportunities.
- Seek opportunities to undertake projects resulting in art installations in public spaces.
- Maintain a clear focus on the use of Centre Celf and the Beaufort Gallery which aligns with the provision of community space and the artistic vision of the charity.
- Continue to develop a robust staff structure which will support the future development of the charity.
- Develop an effective funding strategy, including opportunities for multi-year and revenue funding, to support and sustain the longer-term aims of the charity.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Marjorie Corbett (resigned 23 February 2022) Anne Evans Dr Penelope Foreman (resigned 28 November 2021) Graham Haslock Louise Cartledge (appointed 11 January 2022) Josie Ewing (appointed 22 February 2022)
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement in the Charity's newsletter and through personal contact. Their names are put forward and submitted for election at the company's Annual General Meeting. The trustees can co-opt further members to the board of trustees, co-opted members must submit for election at the next Annual General Meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees participate in a programme of trustee training and development.

Organisational Structure

The trustees are responsible for the safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

Decisions regarding the day to day management of the charity, including the management and supervision of staff is the rightful responsibility of the Chief Executive Director, who is directly accountable to the trustees.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 19 December 2022 and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELF O GWMPAS

I report on the accounts of the Charitable Company for the year ended 31 March 2022, which are set out on pages 5 to 13.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

19 December 2022

CELF O GWMPAS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
INCOME					
Donations and Subscriptions		1,102	-	1,102	2,102
Charitable Activities		105	51,225	51,330	113,002
Other Trading Activities		23,884	-	23,884	10,495
Other Income		3	-	3	3,575
TOTAL INCOME	2	25,094	51,225	76,319	129,174
EXPENDITURE					
Charitable Activities		37,699	48,812	86,511	82,639
TOTAL EXPENDITURE	3	37,699	48,812	86,511	82,639
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(12,605)	2,413	(10,192)	46,535
Transfers Between Funds	5	2,724	(2,724)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(9,881)	(311)	(10,192)	46,535
Total Funds Brought Forward		76,873	21,709	98,582	52,047
Total Funds Carried Forward		66,992	21,398	88,390	98,582

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		51,818		48,087
			<hr/>		<hr/>
			51,818		48,087
CURRENT ASSETS					
Debtors	8	20,629		22,745	
Cash at Bank and In Hand		25,548		35,754	
		<hr/>		<hr/>	
		46,177		58,499	
LIABILITIES					
Creditors falling due within one year	9	(9,605)		(8,004)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			36,572		50,495
			<hr/>		<hr/>
NET ASSETS	12		88,390		98,582
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		66,992		76,873	
		<hr/>		<hr/>	
	10		66,992		76,873
Restricted Funds			21,398		21,709
			<hr/>		<hr/>
TOTAL FUNDS	12		88,390		98,582
			<hr/>		<hr/>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 19 December 2022 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 13 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtor

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditor and provisions

Creditor and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Donations and Subscriptions:				
Donations	1,102	-	1,102	2,102
	<hr/> 1,102	<hr/> -	<hr/> 1,102	<hr/> 2,102
Income from Charitable Activities:				
Grants Receivable	-	51,225	51,225	53,954
Workshop Fees	105	-	105	-
	<hr/> 105	<hr/> 51,225	<hr/> 51,330	<hr/> 53,954
Other Trading Activities:				
Fund-raising Income	266	-	266	277
Rent Receivable and Room Hire	18,405	-	18,405	10,218
Art Activities and Services	1,356	-	1,356	-
Artwork Sales	3,857	-	3,857	-
	<hr/> 23,884	<hr/> -	<hr/> 23,884	<hr/> 10,495
Other Income:				
Sundry Income	-	-	-	320
Interest Received	3	-	3	9
Refund of Bank Charges	-	-	-	3,246
	<hr/> 3	<hr/> -	<hr/> 3	<hr/> 3,575
TOTAL INCOME	<hr/> 25,094	<hr/> 51,225	<hr/> 76,319	<hr/> 70,126

GRANTS	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2022 £	Year Ended 31/03/2021 £
Grants received in the year were as under:				
Powys County Council	-	12,244	12,244	62,576
Arts Council Wales	-	24,470	24,470	29,445
PAVO	-	-	-	1,749
Tesco	-	-	-	500
Heritage Lottery	-	-	-	6,800
Moondance	-	-	-	4,000
Llysdyham Trust	-	-	-	2,851
HMRC CJRS	-	-	-	5,081
Arnold Clark Autoparts	-	1,000	1,000	-
Postcode Community Trust	-	9,869	9,869	-
Co-op	-	3,642	3,642	-
	<hr/> -	<hr/> 51,225	<hr/> 51,225	<hr/> 113,002

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Workshop Materials	137	1,893	2,030	3,373
Wages and Salaries	19,409	25,346	44,755	43,846
Staff Pension Costs	1,189	-	1,189	947
Staff Training	20	-	20	3,824
Cleaner	1,078	814	1,892	1,100
Staff Expenses	34	77	111	240
Artist and Tutor Expenses	264	9,151	9,415	5,981
Commission on Artwork Sales	2,633	-	2,633	-
Volunteer Expenses	-	130	130	730
Rent Payable	100	-	100	100
Water Rates	357	94	451	209
Insurance	476	3,049	3,525	3,191
Light and Heat	3,975	103	4,078	3,303
Cleaning Materials	161	7	168	246
Repairs and Garden Maintenance	1,543	3,350	4,893	4,746
Beaufort Flat and Gallery Expenses	-	-	-	509
Printing, Postage and Stationery	358	599	957	1,174
Advertising and Website Fees	95	8	103	241
Telephone	1,192	415	1,607	1,423
Computer and Software Costs	213	76	289	245
Legal and Professional Fees	417	641	1,058	1,397
Payroll Fees	550	65	615	-
Bank Charges	57	-	57	131
Bad Debts	-	-	-	843
Environmental Waste Disposal	30	66	96	111
General Expenses	37	17	54	125
Subscriptions and Licences	198	-	198	-
Depreciation	34	1,781	1,815	427
Interest on Overdue PAYE	-	-	-	186
Governance Costs (See below)	3,142	1,130	4,272	3,991
	<hr/>	<hr/>	<hr/>	<hr/>
	37,699	48,812	86,511	82,639
	<hr/>	<hr/>	<hr/>	<hr/>
Analysis of Governance Costs				
Wages and Salaries	869	1,017	1,886	1,776
Staff Pension Costs	-	-	-	56
Printing, Postage and Stationery	40	67	107	131
Telephone	133	46	179	158
Bookkeeping Fees	240	-	240	-
Accountancy	1,560	-	1,560	1,570
Independent Examiner's Fee	300	-	300	300
	<hr/>	<hr/>	<hr/>	<hr/>
	3,142	1,130	4,272	3,991
	<hr/>	<hr/>	<hr/>	<hr/>

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4 STAFF COSTS

There was an average of 4 employees including part-time (2021 - 3) during the year, whose costs were as under:

	2022 £	2021 £
Salaries	46,641	45,622
Staff Pension Costs	1,189	1,003
	<hr/>	<hr/>
	47,830	46,625
	<hr/>	<hr/>

5 TANGIBLE FIXED ASSETS

	Building £	Fixtures, Fitting and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2021	47,000	15,588	1,584	64,172
Additions	-	5,546	-	5,546
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	47,000	21,134	1,584	69,718
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	-	14,501	1,584	16,085
Charge for year	-	1,815	-	1,815
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	16,316	1,584	17,900
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying Amount				
At 31 March 2022	47,000	4,818	-	51,818
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	47,000	1,087	-	48,087
	<hr/>	<hr/>	<hr/>	<hr/>

6 DEBTORS

	2022 £	2021 £
Accrued Income	17,504	16,811
Other Debtors	2,899	2,504
Prepayments	226	3,430
	<hr/>	<hr/>
	20,629	22,745
	<hr/>	<hr/>

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Creditors	5,767	6,204
Accruals	2,100	1,800
Tax and Social Security	1,738	-
	<hr/>	<hr/>
	9,605	8,004
	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 TRANSFERS BETWEEN FUNDS

The transfer between funds in the year are:

	Unrestricted Funds £	Restricted Funds £
Transfer of costs from Unrestricted Funds to Restricted Funds	3,026	(3,026)
Transfer of costs from Restricted Funds to Unrestricted Funds	(302)	302
	<u>2,724</u>	<u>(2,724)</u>

9 UNRESTRICTED FUNDS

	At 01/04/2021 £	Income £	Expenditure £	Transfers £	At 31/03/2022 £
Unrestricted Funds:					
General Funds	76,873	22,624	(36,902)	2,724	65,319
Stwdio Celf O Gwmpas	-	2,470	(797)	-	1,673
	<u>76,873</u>	<u>25,094</u>	<u>(37,699)</u>	<u>2,724</u>	<u>66,992</u>

10 RESTRICTED FUNDS

	At 01/04/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/03/2022 £
Restricted Income Funds:					
Arts Council of Wales - Training	5,713	-	(5,591)	-	122
Tesco	813	-	-	-	813
BSW Sawmill	500	-	-	-	500
Art Boxes	5,708	3,642	(74)	(4,979)	4,297
Look Up Llandrindod	3,718	-	(3,962)	244	-
PAVO - Well Being	234	-	(189)	(45)	-
Powys County Council - Walkway	4,003	-	(2,947)	(1,056)	-
ACW - Covid 1	-	1,404	(1,087)	(317)	-
ACW - Covid 2	-	7,855	(5,197)	(2,658)	-
Summer Trailer	-	1,000	(1,058)	58	-
Summer of Fun	-	2,300	(2,300)	-	-
Animation	-	-	(566)	2,851	2,285
Covid Recovery	-	6,095	(6,095)	-	-
Postcode Community Trust	-	9,869	(1,273)	-	8,596
Winter of Wellbeing	-	3,849	(3,815)	(34)	-
ACW - Covid 3	-	12,877	(12,877)	-	-
	<u>20,689</u>	<u>48,891</u>	<u>(47,031)</u>	<u>(5,936)</u>	<u>16,613</u>
Restricted Capital Funds:					
Arts Council of Wales	68	-	(34)	-	34
Tesco	254	-	(127)	-	127
PAVO	698	-	(233)	-	465
Arts Council of Wales - Covid 1	-	-	(562)	2,248	1,686
Powys County Council	-	-	(241)	964	723
Arts Council of Wales - Covid 2	-	2,334	(584)	-	1,750
	<u>1,020</u>	<u>2,334</u>	<u>(1,781)</u>	<u>3,212</u>	<u>4,785</u>
Total Restricted Funds	<u>21,709</u>	<u>51,225</u>	<u>(48,812)</u>	<u>(2,724)</u>	<u>21,398</u>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The purposes of Restricted Income Funds are:

Arts Council of Wales Training – funding for training.

Tesco - funding for exterior improvements.

BSW Sawmill - funding to provide art workshop for people with dementia

Art Boxes - Funding to assemble art boxes for care homes.

Arts Council of Wales Covid 1 - funding for core costs during pandemic.

Arts Council of Wales Covid 2 - funding for core costs during pandemic.

Look Up Llandrindod - funding for art workshops and postcards based on Llandrindod Wells architecture.

PAVO Well Being - funding to provide outdoor work area during pandemic.

Walkway Project - funding for creation of an installation for Llandrindod Wells walkway.

Summer Trailer - funding for trailer art at joint event with HAF Llandrindod.

Summer of Fun - funding for beginners drawing classes for young people.

Animation - funding for animation, print and paint workshops for participants with learning difficulties.

Powys County Council Covid Recovery - funding for core costs post pandemic.

Postcode Community Trust - funding for project and core costs post pandemic.

Winter of Wellbeing - funding for new Saturday art club for children and families.

Arts Council of Wales Covid 3 - funding for salary and core costs post pandemic.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	47,033	19,959	66,992
Restricted Funds	4,785	16,613	21,398
	<hr/>	<hr/>	<hr/>
	51,818	36,572	88,390
	<hr/>	<hr/>	<hr/>

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2021 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2022 (2021 – £Nil).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.