

CELFOGWMPAS

England & Wales · Charity number 1073029

Details

Status	Registered
Legal form	Charitable company
Company number	03422216
Registered	1998-12-17
Register	View on the Charity Commission register

Contact

Address Administrator
Centre Celf
Tremont Road
Llandrindod
Wells
LD1 5EB

Phone 01597822777

Email centrecelf@celfogwmpas.org

Website www.celfogwmpas.org

Activities

Objects: TO PROMOTE THE EDUCATION OF THE PUBLIC OF THE COUNTY OF POWYS IN THE ARTS, AS PARTICIPANTS, SPECTATORS AND AUDIENCE IN PURSUIT OF THESE OBJECTS THE CHARITY WILL HAVE PARTICULAR REGARD FOR THE NEEDS OF THOSE WITH A DISABILITY OR LONG TERM ILLNESS

Activities: To promote and provide high quality arts experiences primarily for adults with learning disabilities; leading to new artwork in the communities of Powys

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Area of benefit: POWYS
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,000	£122,000	-	-
2024-03-31	£124,268	£106,384	-	-
2023-03-31	£68,693	£73,044	-	-
2022-03-31	£76,319	£86,511	-	-
2021-03-31	£129,000	£82,639	-	-

Trustees

Name	Role	Appointed
PAUL JAYS	Chair	2013-09-19
Anne Evans		2015-03-23
Daniel Jones		2024-04-24
Graham Haslock		2020-09-10
Jim Elliott		2025-10-07

CELFOGWMPAS

England & Wales - Charity number 1073029

Accounts

Charity Registration Number: 1073029
Company Registration Number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CONTENTS

Page

1 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 14	Notes to the Financial Statements

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2025.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

It has been a year of expansion for the charity with a new development manager in post. As well as sustained delivery of regular art sessions for adults with learning disabilities, Clwb Celf (children and you people Saturday art club) and the monthly youth sewing class; money was secured to deliver an extended programme Celf I Bawb from September to March.

This saw a lot of new faces and promoted increased footfall to exhibitions. Sessions included Life drawing, Creative writing, Sewing, Arts and crafts and Guided Discovery. Approximately 80% of this programme has continued beyond the life of the funding, with Celf supporting groups by providing space to continue managing the sessions at community level. The project was so successful that the funders used Celf as their case study of best practice and impact value.

Exhibitions at both Centre Celf and Stiwdio Celf o Gwmpas during the year have promoted the work of the Artists Network members, Clwb Celf, a local quilting group, Llandrindod Art Club, individual artists Alison Finnieston, Lucy Burden and Bob Fear.

The exhibition space is now dual purpose, with seating creating an invitation to spend more time in the Centre and coffee and cake available to buy. A few small scale events have drawn new audiences to the building. There is wide scope to further develop these.

Funders continue to be supportive of the charity – an indicator that our activities and aims are fit for purpose and the needs of our community, with PAVO alone granting over £20,000 – 100% application success rate in this financial period across 5 applications. Ashley Family Foundation, Garfield Weston and WCVA all granted us further funding this year, covering work with adults with learning disabilities, children and volunteers as well as some core costs. This demonstrates a continued and growing relationship with funders.

There has been an increase in room hire income, with additional benefit of the charity being able to support other arts and health organisations/activities such as Impelo and PTHB to continue their work. The development manager has introduced new working practices, tweaking job roles to better match the skills of staff to the needs of the charity and introduced a new revenue stream via the establishment of a low cost start up coffee lounge. This is to have the multi-purpose benefit of attracting new audiences, encouraging people to spend more time at the centre engaging with art and providing unrestricted income.

Financial Review

income in the year was £152,194 compared to £124,268 in 2024. Expenditure also increased in the year to £131,721 compared to £106,384 in 2024.

Net income for the year was £20,473 compared to net income of £17,884 for the previous year. The net movement in funds was net income for restricted funds of £6,709 (2024 – net income £9,682) and net income for unrestricted funds of £13,764 (2024 – net income £8,256). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equals approximately £35,000 being three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs which arise from time to time. The free reserves at 31 March 2025 were £29,609 (2024 - £9,911). The Trustees had designated funds received from the Radnor Fringe in the previous year to a fund that supports various projects including the children's monthly sewing classes but these funds were expended in the year.

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

CELFO GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Plans for the Future

The charity will continue to work towards achieving the aims stated in its business plan, monitoring progress, revising and developing these as required in response to all relevant factors. Short-term objectives identified within these aims include:

- Sustaining our arts workshops and art tuition for adults with learning disabilities as a regular item in our programme and providing exhibition opportunities for participants;
- Continuing and developing our term-time Saturday Art Club for children aged 3-16 and provision of summer holiday arts experiences in collaboration with other organisations. Pursuing engagement with hard-to-reach children and young people through increased programming and a youth cafe offer;
- Continued support for groups who wish to base themselves at the centre, including Welsh Chat, Slow Sew, Creative Writing and Life Drawing;
- Development of a programme of events at Celf, providing opportunity for local artists, creatives and the wider community to engage with creative arts and each other;
- Promoting and developing a range of community activities based at Centre Celf and out in the wider community;
- Changes to the building and to Artist Network to boost engagement and foster greater sense of community connection;
- Regular review by trustees and manager of the charity's assets, ensuring best use of property, staff and resources;
- Recruitment of a dedicated communications officer and more front of house staff to reflect the growing use of the building.

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Anne Evans Graham Haslock Louise Cartledge (Resigned 9 April 2025) Daniel Jones (Appointed 18 April 2024)
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

CELFO GWMPAS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement on the Charity's website, social media and through personal contact. A CV is requested and then the candidate is interviewed by the chair and another Trustee and the appointment is then confirmed at a Trustee meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees are offered the opportunity to enrol in training and development to support their role.

Organisational Structure

The trustees are responsible for safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

In the absence of an operational manager, each member of staff is linked to a Trustee for support and performance and the Chair of Trustees chairs the monthly staff meetings.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 14 October 2025 and signed on their behalf by:

Paul Jays
Chairman

CELF O GWMPAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELF O GWMPAS

I report on the accounts of the Charitable Company for the year ended 31 March 2025, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

15 October 2025

CELF O GWMPAS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
INCOME	Note	£	£	£	£
Donations and Subscriptions		1,989	150	2,139	1,383
Charitable Activities		2,651	113,874	116,525	98,914
Other Trading Activities		32,997	-	32,997	23,441
Other Income		533	-	533	530
TOTAL INCOME	2	38,170	114,024	152,194	124,268
EXPENDITURE					
Charitable Activities		23,876	107,845	131,721	106,384
TOTAL EXPENDITURE	3	23,876	107,845	131,721	106,384
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		14,294	6,179	20,473	17,884
Transfer Between Funds	9	(530)	530	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		13,764	6,709	20,473	17,884
Total Funds Brought Forward		64,325	37,598	101,923	84,039
Total Funds Carried Forward		78,089	44,307	122,396	101,923

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2025**

		2025		2024	
FIXED ASSETS	Note	£	£	£	£
Intangible Assets	5		580		1,160
Tangible Assets	6		49,732		51,585
			50,312		52,745
 CURRENT ASSETS					
Debtors	7	7,342		2,799	
Cash at Bank and In Hand		73,729		60,154	
		81,071		62,953	
 CURRENT LIABILITIES					
Creditors Amount Falling Due Within One Year	8	(8,987)		(13,775)	
NET CURRENT ASSETS			72,084		49,178
NET ASSETS	12		122,396		101,923
 THE FUNDS OF THE CHARITY					
Unrestricted Funds:					
General Funds		78,089		59,131	
Designated Funds		-		5,194	
Unrestricted Funds	10		78,089		64,325
Restricted Funds	11		44,307		37,598
TOTAL FUNDS	12		122,396		101,923

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 14 October 2025 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 14 form an integral part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Donations and Subscriptions:				
Donations	1,989	150	2,139	1,383
	1,989	150	2,139	1,383
Income from Charitable Activities:				
Grants Receivable	-	113,874	113,874	96,845
Workshop Fees	2,651	-	2,651	2,069
	2,651	113,874	116,525	98,914
Other Trading Activities:				
Fund-raising Income	1,812	-	1,812	240
Rent Receivable and Room Hire	27,188	-	27,188	20,795
Art Activities and Services	374	-	374	1,602
Artwork Sales	2,750	-	2,750	804
Coffee shop	873	-	873	-
	32,997	-	32,997	23,441
Other Income:				
Sundry Income	155	-	155	191
Interest Received	378	-	378	339
	533	-	533	530
TOTAL INCOME	38,170	114,024	152,194	124,268

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2025	Year Ended 31/3/2024
	£	£	£	£
Grants received in the year were as under:				
Arts Council Wales	-	-	-	23,500
Postcode Community Trust	-	-	-	20,000
National Lottery Community Fund	-	41,630	41,630	41,425
Radnor Fringe	-	-	-	5,610
Newydd Housing Association	-	-	-	750
Ashley Family Foundation	-	-	-	5,360
Engage	-	225	225	200
WCVA	-	15,900	15,900	-
PAVO	-	23,119	23,119	-
Garfield Weston	-	15,000	15,000	-
Oakdale Trust	-	2,000	2,000	-
Community Foundation Wales	-	15,000	15,000	-
Tesco Groundworks UK	-	1,000	1,000	-
	-	113,874	113,874	96,845

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2025 £	Total Funds Year Ended 31/3/2024 £
Charitable Activities:				
Costs Directly Allocated to Charitable Activities:				
Workshop Materials	289	2,442	2,731	2,392
Wages and Salaries	9,692	49,074	58,766	36,597
Staff Pension Costs	225	1,100	1,325	529
Staff Training and Expenses	-	405	405	374
Cleaner and Cleaning Materials	490	3,545	4,035	3,266
Artist and Tutor Expenses	3,626	17,041	20,667	11,788
Commission on Artwork Sales	924	419	1,343	639
Volunteer Expenses	101	480	581	660
Rent Payable	100	-	100	200
Water Rates	535	400	935	776
Insurance	659	4,284	4,943	5,082
Light and Heat	4,570	10,184	14,754	13,271
Repairs and Maintenance	60	2,976	3,036	16,213
Printing, Postage and Stationery	-	956	956	1,221
Advertising and Website Fees	40	711	751	338
Telephone	-	1,948	1,948	1,345
Computer and Software Costs	521	1,109	1,630	1,220
Legal and Professional Fees	-	934	934	546
Payroll Fees	-	456	456	414
Bank Charges	152	-	152	131
Environmental Waste Disposal	-	309	309	183
General Expenses	426	1,026	1,452	216
Subscriptions and Licences	57	491	548	756
Depreciation and Amortisation	740	2,710	3,450	3,426
Governance Costs (See Note 5)	669	4,845	5,514	4,801
	23,876	107,845	131,721	106,384

ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2025 £	Total Funds Year Ended 31/3/2024 £
Wages and Salaries	549	2,543	3,092	2,536
Printing, Postage and Stationery	-	106	106	136
Telephone	-	216	216	149
Accountancy	120	1,620	1,740	1,680
Independent Examiner's Fee	-	360	360	300
	669	4,845	5,514	4,801

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4 STAFF COSTS

There was an average of 6 employees including part-time (2024 - 5) during the year, whose costs were as under:

	2025 £	2024 £
Wages and Salaries	62,758	39,133
Staff Pension Costs	1,325	529
	<u>64,083</u>	<u>39,662</u>

5 INTANGIBLE ASSETS

	Website £	Total £
Cost		
At 1 April 2024	2,320	2,320
At 31 March 2025	<u>2,320</u>	<u>2,320</u>
Amortisation		
At 1 April 2024	1,160	1,160
Charge for the year	580	580
At 31 March 2025	<u>1,740</u>	<u>1,740</u>
Net Book Value		
At 31 March 2025	580	580
At 31 March 2024	<u>1,160</u>	<u>1,160</u>

6 TANGIBLE ASSETS

	Building £	Fixtures, Fittings and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2024	47,000	26,050	1,584	74,634
Additions	-	1,017	-	1,017
At 31 March 2025	<u>47,000</u>	<u>27,067</u>	<u>1,584</u>	<u>75,651</u>
Depreciation				
At 1 April 2024	-	21,465	1,584	23,049
Charge for the year	-	2,870	-	2,870
At 31 March 2025	<u>-</u>	<u>24,335</u>	<u>1,584</u>	<u>25,919</u>
Net Book Value				
At 31 March 2025	<u>47,000</u>	<u>2,732</u>	<u>-</u>	<u>49,732</u>
At 31 March 2024	<u>47,000</u>	<u>4,585</u>	<u>-</u>	<u>51,585</u>

CELF O GWMPAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7 DEBTORS	2025	2024
	£	£
Other Debtors	6,856	2,652
Prepayments	486	147
	7,342	2,799
8 CREDITORS: Amounts falling due within one year		
	2025	2024
	£	£
Creditors	4,869	8,983
Accruals	2,502	1,980
Short-Term Compensated Absence (Holiday Pay)	1,616	2,516
Tax and Social Security	-	296
	8,987	13,775
9 TRANSFER BETWEEN FUNDS		
	Unrestricted Funds	Restricted Funds
	£	£
The Transfer Between Funds In The Year Are:		
Transfer of funds from Unrestricted Funds to Restricted Funds	(3,018)	3,018
Transfer of Core costs from Unrestricted Funds to Restricted Funds	2,488	(2,488)
	(530)	530

CELF O GWMPAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10 UNRESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
Unrestricted Funds:	£	£	£	£	£
General Funds	59,131	38,170	(18,682)	(530)	78,089
Designated Fund	5,194	-	(5,194)	-	-
Total Unrestricted Funds	64,325	38,170	(23,876)	(530)	78,089

The purpose of the designated fund is to support various projects including the new children's monthly sewing classes.

11 RESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
Restricted Income Funds:	£	£	£	£	£
Tuesday Groups (Formerly Art Boxes)	2,572	-	(2,732)	160	-
Gwendoline & Margaret Davies Charity	839	-	(568)	-	271
Hedley Foundation	51	-	-	(51)	-
ACW Create	-	-	(623)	623	-
Archer Trust	139	-	-	(139)	-
Trees of David Solomans	48	-	-	(48)	-
People Living With Dementia	2,250	-	-	(2,250)	-
The National Lottery Community Fund	2,473	41,630	(35,891)	-	8,212
Ashley Family Foundation	3,001	-	(4,066)	1,065	-
Engage	200	-	-	-	200
ACW Business Development	22,500	-	(20,898)	(1,017)	585
Celf I Bawb	-	17,565	(17,167)	-	398
Garfield Weston	-	15,000	(16,132)	1,132	-
WCVA	-	1,000	(900)	-	100
Oakdale Trust	-	2,000	(2,038)	38	-
PAVO Numeracy	-	1,500	(1,500)	-	-
PAVO Local Engagement	-	1,054	(1,054)	-	-
Powys Welsh Churches Act	-	5,000	(228)	-	4,772
Tesco (Sewing Young People)	-	1,000	(238)	-	762
Engage Create Art	-	225	(208)	-	17
Jake Berriman	-	150	-	-	150
Ashley Family Foundation	-	10,000	-	-	10,000
PAVO (Care Homes)	-	1,500	(460)	-	1,040
PAVO Guided Discovery	-	1,500	(432)	-	1,068
WCVA 'You Grow, We Grow'	-	14,900	-	-	14,900
	34,073	114,024	(105,135)	(487)	42,475
Restricted Capital Funds:					
Arts Council of Wales - 1	562	-	(562)	-	-
Powys County Council	241	-	(241)	-	-
Arts Council of Wales - 2	583	-	(583)	-	-
Gwendoline & Margaret Davies Charity	1,160	-	(580)	-	580
Arwain Tech	979	-	(489)	-	490
Arts Council of Wales - Computer	-	-	(255)	1,017	762
	3,525	-	(2,710)	1,017	1,832
Total Restricted Funds	37,598	114,024	(107,845)	530	44,307

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The purposes of Restricted Income Funds are:

Tuesday Groups (Formerly Art Boxes) - funding to provide art sessions for adults with learning difficulties.

Gwendoline & Margaret Davies Charity – funding to redesign, develop and implement a new website.

Hedley Foundation – funding to provide art sessions for adults with learning difficulties.

Arts Council of Wales Create – funding to support Clwb Celf (Childrens art club).

Archer Trust – funding to work with vulnerable people.

Trees of David Solomons – funding to provide art sessions for adults with learning difficulties.

People Living With Dementia – funding to provide art workshops for people with dementia.

The National Lottery Community Fund – strengthening our community through engagement and creativity.

Ashley Family Foundation – funding to support artist network and Stiwdio Celf.

Engage – funding towards children’s sewing classes.

Arts Council of Wales Business Development – funding to support the recruitment of a development manager.

Celf I Bawb - funding for community sessions in creative writing, sewing, arts and crafts.

Garfield Weston – funding to support our work with adults with learning disabilities.

WCVA – funding for an energy audit.

Oakdale Trust – funding for the artist network and stiwdio.

PAVO Numeracy – funding for maths-based activities for adults.

PAVO Local Engagement – to provide a free breakfast club to support those impacted by the cost of living crisis.

Powys Welsh Churches Act – funding for Clwb Celf.

Tesco (Sewing Young People) – funding to provide a sewing workshop for young people.

Engage Create Art – funding to provide messy play create sessions after school.

Jake Berriman - to provide a free breakfast club to support those impacted by the cost of living crisis.

Ashley Family Foundation – funding for Clwb Celf.

PAVO (Care Homes) – funding to provide dementia friendly workshops.

PAVO Guided Discovery – funding to provide dementia friendly workshops.

WCVA ‘You Grow, We Grow’ – funding to support the engagement and development of volunteers.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible Fixed Assets	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds - General Fund	-	48,480	29,609	78,089
Restricted Funds	580	1,252	42,475	44,307
	580	49,732	72,084	122,396

13 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2024 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2025 (2024 – £Nil).

14 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

CELFOGWMPAS

England & Wales - Charity number 1073029

Accounts

Charity Registration Number: 1073029
Company Registration Number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

CONTENTS

Page

1 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 14	Notes to the Financial Statements

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2024.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

The charity has sustained delivery of its regular art and craft classes and art tuition courses for adults with learning disabilities and the children and young people's Saturday Art Club (Clwb Celf) throughout the year, both of which continue to be well attended. A series of sessions facilitated by Radnor Wildlife Trust, as part of the offer to adults with learning disabilities, culminated in a celebratory outdoor art session at the Elan Valley, which was much enjoyed. As a result of this success, Radnorshire Wildlife trust approached the charity with plans for a three year collaborative project.

A new monthly children's sewing class has been introduced to the programme in direct response to demand from local young people eager to learn simple sewing techniques and how to repurpose and recycle old items of clothing.

Exhibitions at both Centre Celf and Stiwdio Celf o Gwmpas during the year have promoted the work of the Artists Network members, Clwb Celf, Rhos Pastures, a local quilting group, Llandrindod Art Club, individual artists Jane Tittle and Sally Bowman and a photographic exhibition by Shropshire Inclusive Dance.

Involvement with the community included events at Trefonnen School, the launch of a free Open Studio once a week at Centre Celf, and continued support for Welsh language courses, Mid Powys Youth Theatre and various local groups through room hire and lettings.

An in-depth feasibility study into an offer of work with those affected by dementia took place over a four-month period, involving representatives from Dementia Matters, the local hospital and other health professionals. Following previous success in this area, we hope to offer taster sessions as an introduction to more regular activities, delivering tangible mental health benefits to those who attend, either as patients or carers.

Following a successful funding application through the Arts Council of Wales Create fund for Business Development, we were able to advertise and recruit a Development Manager who took up post on 1st April 2024. With trustee board numbers remaining constant throughout most of the year and interest from a potential new trustee towards the close of the year, the charity is well placed to deliver on its aims as set out in the business plan.

Financial Review

income in the year was £124,268 compared to £68,693 in 2023. Expenditure also increased in the year to £106,384 compared to £73,044 in 2023.

Net income for the year was £17,884 compared to net expenditure of £4,351 for the previous year. The net movement in funds was net income for restricted funds of £9,682 (2023 – net income £6,572) and net income for unrestricted funds of £8,256 (2023 – net expenditure £10,923). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equals approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs which arise from time to time. The free reserves at 31 March 2024 were £9,911 (2023 - £9,069). The Trustees have designated funds received from Radnor Fringe of £5,610 to a fund that supports various projects including the new children's monthly sewing classes. Designated Funds at 31 March 2024 were £5,194.

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Plans for the Future

The charity will continue to work towards achieving the aims stated in its business plan, monitoring progress, revising and developing these as required in response to all relevant factors. Short-term objectives identified within these aims include:

- Developing an offer of an arts service for people living with dementia, based on the findings of our feasibility study, working closely with local organisations and agencies;
- Sustaining our arts workshops and art tuition for adults with learning difficulties as a regular item in our programme and providing exhibition opportunities for participants;
- Continuing and developing our term-time Saturday Art Club for children aged 3-16 and provision of summer holiday arts experiences in collaboration with other organisations;
- Pursuing engagement with hard-to-reach children and young people through liaison with the Youth Detachment Team and taster sessions;
- Development of a programme of events at Stiwdio Celf, providing opportunity for local artists to engage with the public through residencies, display and merchandise;
- Using the experience and expertise of our new Development Manager, explore opportunities to diversify funding and maximise unrestricted, non-grant income;
- Promoting and developing a range of community activities based at Centre Celf and out in the wider community;
- Developing community engagement through specific events and initiatives, to raise awareness of the charity and increase public engagement with the arts;
- Regular review by trustees of the charity's assets, ensuring best use of property, staff and resources;
- Recruitment of a dedicated Fundraiser.

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Anne Evans Graham Haslock Louise Cartledge Josie Ewing (Resigned 1 March 2024) Daniel Jones (Appointed 18 April 2024)
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

CELFO GWMPAS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement on the Charity's website, social media and through personal contact. A CV is requested and then the candidate is interviewed by the chair and another Trustee and the appointment is then confirmed at a Trustee meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees are offered the opportunity to enrol in training and development to support their role.

Organisational Structure

The trustees are responsible for safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

In the absence of an operational manager, each member of staff is linked to a Trustee for support and performance and the Chair of Trustees chairs the monthly staff meetings.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 16 August 2024 and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELF O GWMPAS

I report on the accounts of the Charitable Company for the year ended 31 March 2024, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

16 August 2024

CELF O GWMPAS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2024	Total Funds Year Ended 31/3/2023
INCOME	Note	£	£	£	£
Donations and Subscriptions		883	500	1,383	1,102
Charitable Activities		27,679	71,235	98,914	48,662
Other Trading Activities		23,441	-	23,441	16,809
Other Income		530	-	530	2,120
TOTAL INCOME	2	52,533	71,735	124,268	68,693
EXPENDITURE					
Charitable Activities		44,990	61,394	106,384	73,044
TOTAL EXPENDITURE	3	44,990	61,394	106,384	73,044
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		7,543	10,341	17,884	(4,351)
Transfer Between Funds	9	713	(713)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		8,256	9,628	17,884	(4,351)
Total Funds Brought Forward		56,069	27,970	84,039	88,390
Total Funds Carried Forward		64,325	37,598	101,923	84,039

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2024**

		2024		2023	
FIXED ASSETS	Note	£	£	£	£
Intangible Assets	5		1,160		1,740
Tangible Assets	6		51,585		51,472
			52,745		53,212
 CURRENT ASSETS					
Debtors	7	2,799		1,634	
Cash at Bank and In Hand		60,154		35,894	
		62,953		37,528	
 CURRENT LIABILITIES					
Creditors Amount Falling Due Within One Year	8	(13,775)		(6,701)	
NET CURRENT ASSETS			49,178		30,827
NET ASSETS	12		101,923		84,039
 THE FUNDS OF THE CHARITY					
Unrestricted Funds:					
General Funds		59,131		56,069	
Designated Funds		5,194		-	
Unrestricted Funds	10		64,325		56,069
Restricted Funds	11		37,598		27,970
TOTAL FUNDS	12		101,923		84,039

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 16 August 2024 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 14 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2 INCOME	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2024 £	Total Funds Year Ended 31/3/2023 £
Donations and Subscriptions:				
Donations	883	500	1,383	1,102
	883	500	1,383	1,102
Income from Charitable Activities:				
Grants Receivable	25,610	71,235	96,845	47,315
Workshop Fees	2,069	-	2,069	1,347
	27,679	71,235	98,914	48,662
Other Trading Activities:				
Fund-raising Income	240	-	240	316
Rent Receivable and Room Hire	20,795	-	20,795	12,535
Art Activities and Services	1,602	-	1,602	3,118
Artwork Sales	804	-	804	840
	23,441	-	23,441	16,809
Other Income:				
Sundry Income	191	-	191	2,010
Interest Received	339	-	339	110
	530	-	530	2,120
TOTAL INCOME	52,533	71,735	124,268	68,693

GRANTS	Unrestricted Funds £	Restricted Funds £	Year Ended 31/3/2024 £	Year Ended 31/3/2023 £
Grants received in the year were as under:				
Powys County Council	-	-	-	14,545
Arts Council Wales	-	23,500	23,500	14,770
Garfield Weston	-	-	-	10,000
Gwendoline and Margaret Davies Charity	-	-	-	4,000
Jacob Berriman	-	-	-	150
Tesco Groundwork UK	-	-	-	500
Hedley Foundation	-	-	-	1,000
David Solomons Charitable Trust	-	-	-	500
MT Gibson-Watt	-	-	-	850
Archer Trust	-	-	-	1,000
Postcode Community Trust	20,000	-	20,000	-
National Lottery Community Fund	-	41,425	41,425	-
Radnor Fringe	5,610	-	5,610	-
Newydd Housing Association	-	750	750	-
Ashley Family Foundation	-	5,360	5,360	-
Engage	-	200	200	-
	25,610	71,235	96,845	47,315

Donations include restricted income of £500 received from Kiernan Structural Steel Limited.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2024 £	Total Funds Year Ended 31/3/2023 £
Charitable Activities:				
Costs Directly Allocated to Charitable Activities:				
Workshop Materials	81	2,311	2,392	1,474
Wages and Salaries	12,549	24,048	36,597	31,257
Staff Pension Costs	112	417	529	510
Staff Training and Expenses	-	374	374	-
Cleaner and Cleaning Materials	2,070	1,196	3,266	3,248
Artist and Tutor Expenses	868	10,920	11,788	8,780
Commission on Artwork Sales	625	14	639	623
Volunteer Expenses	-	660	660	270
Rent Payable	200	-	200	100
Water Rates	375	401	776	542
Insurance	2,763	2,319	5,082	3,833
Light and Heat	3,900	9,371	13,271	7,048
Repairs and Maintenance	14,020	2,193	16,213	2,638
Printing, Postage and Stationery	884	337	1,221	1,432
Advertising and Website Fees	32	306	338	254
Telephone	976	369	1,345	999
Computer and Software Costs	965	255	1,220	456
Legal and Professional Fees	79	467	546	455
Payroll Fees	198	216	414	310
Bank Charges	123	8	131	124
Environmental Waste Disposal	74	109	183	296
General Expenses	87	129	216	286
Subscriptions and Licences	336	420	756	499
Depreciation and Amortisation	739	2,687	3,426	2,883
Governance Costs (See Note 5)	2,934	1,867	4,801	4,727
	44,990	61,394	106,384	73,044

ANALYSIS OF GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2024 £	Total Funds Year Ended 31/3/2023 £
Wages and Salaries	747	1,789	2,536	2,297
Printing, Postage and Stationery	99	37	136	159
Telephone	108	41	149	111
Bookkeeping Fees	-	-	-	240
Accountancy	1,680	-	1,680	1,620
Independent Examiner's Fee	300	-	300	300
	2,934	1,867	4,801	4,727

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4 STAFF COSTS

There was an average of 5 employees including part-time (2023- 4) during the year, whose costs were as under:

	2024 £	2023 £
Wages and Salaries	39,133	33,554
Staff Pension Costs	529	510
	<u>39,662</u>	<u>34,064</u>

5 INTANGIBLE ASSETS

	Website £	Total £
Cost		
At 1 April 2023	2,320	2,320
At 31 March 2024	<u>2,320</u>	<u>2,320</u>
Amortisation		
At 1 April 2023	580	580
Charge for the year	580	580
At 31 March 2024	<u>1,160</u>	<u>1,160</u>
Net Book Value		
At 31 March 2024	<u>1,160</u>	<u>1,160</u>
At 31 March 2023	<u>1,740</u>	<u>1,740</u>

6 TANGIBLE ASSETS

	Building £	Fixtures, Fittings and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2023	47,000	23,091	1,584	71,675
Additions	-	2,959	-	2,959
At 31 March 2024	<u>47,000</u>	<u>26,050</u>	<u>1,584</u>	<u>74,634</u>
Depreciation				
At 1 April 2023	-	18,619	1,584	20,203
Charge for the year	-	2,846	-	2,846
At 31 March 2024	<u>-</u>	<u>21,465</u>	<u>1,584</u>	<u>23,049</u>
Net Book Value				
At 31 March 2024	<u>47,000</u>	<u>4,585</u>	<u>-</u>	<u>51,585</u>
At 31 March 2023	<u>47,000</u>	<u>4,472</u>	<u>-</u>	<u>51,472</u>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 DEBTORS	2024	2023
	£	£
Other Debtors	2,652	1,319
Prepayments	147	315
	<hr/>	<hr/>
	2,799	1,634
	<hr/>	<hr/>

8 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Creditors	8,983	1,551
Accruals	1,980	2,400
Short-Term Compensated Absence (Holiday Pay)	2,516	-
Tax and Social Security	296	-
Deferred Income	-	2,750
	<hr/>	<hr/>
	13,775	6,701
	<hr/>	<hr/>

9 TRANSFER BETWEEN FUNDS	Unrestricted Funds	Restricted Funds
The Transfer Between Funds In The Year Are:	£	£
Transfer of funds from Unrestricted Funds to Restricted Funds	(424)	424
Transfer of Core costs from Unrestricted Funds to Restricted Funds	1,137	(1,137)
	<hr/>	<hr/>
	713	(713)
	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10 UNRESTRICTED FUNDS	At 1/4/2023 £	Income £	Expenditure £	Transfers £	At 31/3/2024 £
Unrestricted Funds:					
General Funds	56,069	46,923	(44,574)	713	59,131
Designated Fund	-	5,610	(416)	-	5,194
Total Unrestricted Funds	56,069	52,533	(44,990)	713	64,325

The purpose of the designated fund is to support various projects including the new children's monthly sewing classes.

11 RESTRICTED FUNDS	At 1/4/2023 £	Income £	Expenditure £	Transfers £	At 31/3/2024 £
Restricted Income Funds:					
BSW Sawmill	500	-	-	(500)	-
Tuesday Groups (Formerly Art Boxes)	4,145	-	(323)	(1,250)	2,572
Animation	704	-	(691)	(13)	-
Postcode Community Trust	297	-	-	(297)	-
Covid 3	74	-	(74)	-	-
Tesco (R.W.T)	785	-	(672)	(113)	-
Gwendoline & Margaret Davies Charity	1,142	-	(303)	-	839
Hedley Foundation	1,000	-	(949)	-	51
Ukrainian Mosaic Sessions	81	-	-	(81)	-
ACW Create	10,680	1,000	(11,047)	(633)	-
Archer Trust	1,000	-	(861)	-	139
Living With Dementia	850	-	(1,274)	424	-
Trees of David Solomans	500	-	(452)	-	48
People Living With Dementia	-	500	-	1,750	2,250
Newydd Housing Association	-	750	(750)	-	-
The National Lottery Community Fund	-	41,425	(38,952)	-	2,473
Ashley Family Foundation	-	5,360	(2,359)	-	3,001
Engage	-	200	-	-	200
ACW Business Development	-	22,500	-	-	22,500
	21,758	71,735	(58,707)	(713)	34,073
Restricted Capital Funds:					
PAVO	232	-	(232)	-	-
Arts Council of Wales - 1	1,124	-	(562)	-	562
Powys County Council	482	-	(241)	-	241
Arts Council of Wales - 2	1,166	-	(583)	-	583
Gwendoline & Margaret Davies Charity	1,740	-	(580)	-	1,160
Arwain Tech	1,468	-	(489)	-	979
	6,212	-	(2,687)	-	3,525
Total Restricted Funds	27,970	71,735	(61,394)	(713)	37,598

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

The purposes of Restricted Income Funds are:

BSW Sawmill - funding to provide an art workshop for people with dementia.

Tuesday Groups (Formerly Art Boxes) - funding to provide art sessions for adults with learning difficulties.

Animation - funding for animation, print and paint workshops for participants with learning difficulties.

Postcode Community Trust - funding for project and core costs post pandemic.

Arts Council of Wales Covid 3 - funding for salary and core costs post pandemic.

Tesco Groundworks - funding to provide art sessions for learning disabled adults.

Gwendoline & Margaret Davies Charity – funding to redesign, develop and implement a new website.

Hedley Foundation – funding to provide art sessions for adults with learning difficulties.

Ukrainian Mosaic Sessions – funding taster art sessions for Ukrainian refugee families.

Arts Council of Wales Create – funding to support Clwb Celf (Childrens art club).

Archer Trust – funding to work with vulnerable people.

Living With Dementia – funding of feasibility study to shape Celf offering to people living with dementia.

Trees of David Solomons – funding to provide art sessions for adults with learning difficulties.

People Living With Dementia – funding to provide art workshops for people with dementia.

Newydd Housing Association – funding towards replacing two boilers at Centre Celf.

The National Lottery Community Fund – strengthening our community through engagement and creativity.

Ashley Family Foundation – funding to support artist network and Stiwdio Celf.

Engage – funding towards children’s sewing classes.

Arts Council of Wales Business Development – funding to support the recruitment of a development manager.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible Fixed Assets	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds - General Fund	-	49,220	9,911	59,131
Unrestricted Funds - Designated Funds	-	-	5,194	5,194
Restricted Funds	1,160	2,365	34,073	37,598
	<u>1,160</u>	<u>51,585</u>	<u>49,178</u>	<u>101,923</u>

13 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2023 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2024 (2023 – £Nil).

14 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

CELFOGWMPAS

England & Wales - Charity number 1073029

Accounts

Charity registration number: 1073029
Company registration number: 3422216

CEL F O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

SELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

INDEX

Page	
1 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 14	Notes to the Financial Statements

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2023.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

The charity has continued to deliver on some of its stated aims during the year and to establish regularity with its art classes for adults with learning disabilities and the children and young people's Saturday Art Club, both of which enjoyed good attendance. A new small group session for learning disabled adults has been introduced, providing focused tuition in specific media and techniques, in response to feedback and this now runs alongside our regular Tuesday group.

Opportunities for children with disabilities was offered in the summer, and a Support Worker was recruited to provide support to unattended children wishing to join the Saturday Art Club.

The Children's Art Club exhibition opened in May and was well attended by friends, family and members of the wider community. Further exhibition opportunity for young artists was provided through the Play Radnor exhibition which opened in March as part of our exhibition programme, which featured work by several local artists throughout the year.

Community projects in the summer included graffiti art and mandala making, collage using recycled material and making cardboard structures. Enthusiasm for graffiti art resulted in creation of a major community art piece on a local housing estate, involving residents, staff, trustees and a local councillor.

The charity continues to provide a base for Welsh language teaching and for the Mid Wales Youth Theatre as well as lettings to a range of community groups and a twelve month programme of art exhibitions is planned.

The Meanwhile Spaces project was abandoned due to logistics but there has been an increase in membership of our Artists Network, two events open to the public at the Studio and the charity has been offering free studio space weekly at Centre Celf from January under the Warm Spaces initiative.

Following a generous grant from the Gwendoline and Margaret Davies Charity, and much hard work by staff and one of our trustees, our lovely new website was launched in March.

Our trustee board remained constant throughout the year and the charity continues to seek additional trustees to support the development of the charity following the aims set out in the business plan.

Financial Review

Income in the year was £68,693 compared to £76,319 in 2022, representing a 10% decrease. Expenditure also decreased in the year to £73,044 compared to £86,511 in 2022.

Net expenditure for the year was £4,351 compared to net expenditure of £10,192 for the previous year. The net movement in funds were net income for restricted funds of £6,572 (2022 – net expenditure £311) and net expenditure for unrestricted funds of £10,923 (2022 – net expenditure £9,881). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equals approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs which arise from time to time. The free reserves at 31 March 2023 were £9,069 (2022 - £19,959). Since the year end the Trustees have designated £5,000 to a fund for future lighting and boiler repairs.

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Plans for the Future

The charity will continue to work towards achieving the aims stated in its business plan, monitoring progress, revising and developing these as required in response to all relevant factors. Short-term objectives identified within these aims include:

- Conducting a feasibility study into the provision of an arts service for people living with dementia, building on previous work and in collaboration with local organisations and agencies;
- Establishing our arts workshops and art tuition for adults with learning difficulties as a regular item in our programme;
- Continuation of our term-time Saturday Art Club for children aged 3-16 and, where funding permits, provision of summer holiday arts experiences;
- Engagement of hard-to-reach children and young people through liaison with the Youth Detachment Team and taster sessions;
- Recruitment of an Operations Manager, to oversee the day-to-day running of the charity, and a dedicated Fundraiser to support delivery of the charity's Fundraising Strategy;
- Regular review by trustees of the charity's assets, ensuring best use of property, staff and resources.

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Anne Evans Graham Haslock Louise Cartledge Josie Ewing
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement on the Charity's website, social media and through personal contact. A CV is requested and then the candidate is interviewed by the chair and another Trustee and the appointment is then confirmed at a Trustee meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees are offered opportunity to enrol in training and development to support their role.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Organisational Structure

The trustees are responsible for safeguarding the assets of the charity and are responsible for making decision which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

In the absence of an operational manager, each member of staff is linked to a Trustee for support and performance and the Chair of Trustees chairs the monthly staff meetings.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 26 June 2023 and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELF O GWMPAS

I report on the accounts of the Charitable Company for the year ended 31 March 2023, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

26 June 2023

CELF O GWMPAS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
INCOME					
Donations and Subscriptions		1,042	60	1,102	1,102
Charitable Activities		14,773	33,889	48,662	51,330
Other Trading Activities		14,968	1,841	16,809	23,884
Other Income		2,120	-	2,120	3
TOTAL INCOME	2	32,903	35,790	68,693	76,319
EXPENDITURE					
Charitable Activities		44,091	28,953	73,044	86,511
TOTAL EXPENDITURE	3	44,091	28,953	73,044	86,511
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(11,188)	6,837	(4,351)	(10,192)
Transfers Between Funds	5	265	(265)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(10,923)	6,572	(4,351)	(10,192)
Total Funds Brought Forward		66,992	21,398	88,390	98,582
Total Funds Carried Forward		56,069	27,970	84,039	88,390

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 14 form an integral part of these Financial Statements.

CELF O GWMPAS

BALANCE SHEET
AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	5		1,740		-
Tangible Assets	6		51,472		51,818
			<hr/>		<hr/>
			53,212		51,818
CURRENT ASSETS					
Debtors	7	1,634		20,629	
Cash at Bank and In Hand		35,894		25,548	
		<hr/>		<hr/>	
		37,528		46,177	
LIABILITIES					
Creditors falling due within one year	8	(6,701)		(9,605)	
NET CURRENT ASSETS					
			<hr/>	<hr/>	
			30,827		36,572
NET ASSETS					
	12		<hr/>	<hr/>	
			84,039		88,390
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		56,069		65,319	
Designated Fund		-		1,673	
		<hr/>		<hr/>	
	10		56,069		66,992
Restricted Funds	11		27,970		21,398
			<hr/>	<hr/>	
TOTAL FUNDS	12		<hr/>	<hr/>	
			84,039		88,390

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 26 June 2023 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 14 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be use in the accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtor

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditor and provisions

Creditor and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Donations and Subscriptions:				
Donations	1,042	60	1,102	1,102
	<hr/>	<hr/>	<hr/>	<hr/>
	1,042	60	1,102	1,102
Income from Charitable Activities:				
Grants Receivable	14,000	33,315	47,315	51,225
Workshop Fees	773	574	1,347	105
	<hr/>	<hr/>	<hr/>	<hr/>
	14,773	33,889	48,662	51,330
Other Trading Activities:				
Fund-raising Income	316	-	316	266
Rent Receivable and Room Hire	12,431	104	12,535	18,405
Art Activities and Services	1,381	1,737	3,118	1,356
Artwork Sales	840	-	840	3,857
	<hr/>	<hr/>	<hr/>	<hr/>
	14,968	1,841	16,809	23,884
Other Income:				
Sundry Income	2,010	-	2,010	-
Interest Received	110	-	110	3
	<hr/>	<hr/>	<hr/>	<hr/>
	2,120	-	2,120	3
TOTAL INCOME	<hr/>	<hr/>	<hr/>	<hr/>
	32,903	35,790	68,693	76,319

GRANTS

	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
Grants received in the year were as under:				
Powys County Council	4,000	10,545	14,545	12,244
Arts Council Wales	-	14,770	14,770	24,470
Arnold Clark Autoparts	-	-	-	1,000
Postcode Community Trust	-	-	-	9,869
Co-op	-	-	-	3,642
Garfield Weston	10,000	-	10,000	-
Gwendoline and Margaret Davies Charity	-	4,000	4,000	-
Jacob Berriman	-	150	150	-
Tesco Groundwork UK	-	500	500	-
Hedley Foundation	-	1,000	1,000	-
David Solomons Charitable Trust	-	500	500	-
MT Gibson-Watt	-	850	850	-
Archer Trust	-	1,000	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	14,000	33,315	47,315	51,225

SELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Workshop Materials	39	1,435	1,474	2,030
Wages and Salaries	17,382	13,875	31,257	44,755
Staff Pension Costs	510	-	510	1,189
Staff Training and Expenses	-	-	-	131
Cleaner and Cleaning Materials	2,798	450	3,248	2,060
Artist and Tutor Expenses	914	7,866	8,780	9,415
Commission on Artwork Sales	623	-	623	2,633
Volunteer Expenses	-	270	270	130
Rent Payable	50	50	100	100
Water Rates	542	-	542	451
Insurance	3,833	-	3,833	3,525
Light and Heat	7,048	-	7,048	4,078
Repairs and Garden Maintenance	2,351	287	2,638	4,893
Printing, Postage and Stationery	1,352	80	1,432	957
Advertising and Website Fees	136	118	254	103
Telephone	999	-	999	1,607
Computer and Software Costs	456	-	456	289
Legal and Professional Fees	216	239	455	1,058
Payroll Fees	215	95	310	615
Bank Charges	124	-	124	57
Environmental Waste Disposal	296	-	296	96
General Expenses	256	30	286	54
Subscriptions and Licences	277	222	499	198
Depreciation and Amortisation	33	2,850	2,883	1,815
Governance Costs (See below)	3,641	1,086	4,727	4,272
	44,091	28,953	73,044	86,511
Analysis of Governance Costs				
Wages and Salaries	1,220	1,077	2,297	1,886
Printing, Postage and Stationery	150	9	159	107
Telephone	111	-	111	179
Bookkeeping Fees	240	-	240	240
Accountancy	1,620	-	1,620	1,560
Independent Examiner's Fee	300	-	300	300
	3,641	1,086	4,727	4,272

4 STAFF COSTS

There was an average of 4 employees including part-time (2022 - 4) during the year, whose costs were as under:

	2023 £	2022 £
Salaries	33,554	46,641
Staff Pension Costs	510	1,189
	34,064	47,830

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 INTANGIBLE FIXED ASSESTS

	Website £	Total £
Cost		
At 1 April 2022	-	-
Additions	2,320	2,320
	<hr/>	<hr/>
At 31 March 2023	2,320	2,320
	<hr/>	<hr/>
Amortisation		
At 1 April 2022	-	-
Charge for the year	580	580
	<hr/>	<hr/>
At 31 March 2023	580	580
	<hr/>	<hr/>
Net Book Value		
At 31 March 2023	1,740	1,740
	<hr/>	<hr/>
At 31 March 2022	-	-
	<hr/>	<hr/>

6 TANGIBLE FIXED ASSETS

	Building £	Fixtures, Fitting and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2022	47,000	21,134	1,584	69,718
Additions	-	1,957	-	1,957
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	47,000	23,091	1,584	71,675
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2022	-	16,316	1,584	17,900
Charge for year	-	2,303	-	2,303
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	18,619	1,584	20,203
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying Amount				
At 31 March 2023	47,000	4,472	-	51,472
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	47,000	4,818	-	51,818
	<hr/>	<hr/>	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 DEBTORS	2023	2022
	£	£
Accrued Income	-	17,504
Other Debtors	1,319	2,899
Prepayments	315	226
	<hr/>	<hr/>
	1,634	20,629
	<hr/>	<hr/>
8 CREDITORS: Amounts falling due within one year	2023	2022
	£	£
Creditors	1,551	5,767
Accruals	2,400	2,100
Tax and Social Security	-	1,738
Income in Advance	2,750	-
	<hr/>	<hr/>
	6,701	9,605
	<hr/>	<hr/>
9 TRANSFERS BETWEEN FUNDS	Unrestricted	Restricted
	Funds	Funds
	£	£
The transfer between funds in the year are:		
Transfer of costs from Unrestricted Funds to Restricted Funds	2,316	(2,316)
Transfer of Unrestricted Funds to Restricted Funds	(2,051)	2,051
	<hr/>	<hr/>
	265	(265)
	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 UNRESTRICTED FUNDS	At 01/04/2022	Income	Expenditure	Transfers	At 31/03/2023
	£	£	£	£	£
Unrestricted Funds:					
General Funds	65,319	32,903	(44,091)	1,938	56,069
Designated Fund: Stwdio Celf O Gwmpas	1,673	-	-	(1,673)	-
Total Unrestricted Funds	66,992	32,903	(44,091)	265	56,069
11 RESTRICTED FUNDS	At 01/04/2022	Incoming Resources	Outoing Resources	Transfers	At 31/03/2023
	£	£	£	£	£
Restricted Income Funds:					
BSW Sawmill	500	-	-	-	500
Arts Council of Wales - Training	122	2,647	(2,320)	(449)	-
Art Boxes	4,297	60	(212)	-	4,145
Animation	2,285	574	(2,155)	-	704
Covid Recovery	-	8,316	(7,988)	(328)	-
Postcode Community Trust	8,596	150	(8,449)	-	297
Covid 3	-	3,123	(817)	(2,232)	74
Tesco (R.W.T)	813	-	(28)	-	785
Summer Trailer Art	-	500	(999)	499	-
Summer of Fun	-	2,304	(2,107)	(197)	-
Arwain Tech	-	1,566	-	(1,566)	-
Website	-	4,000	(2,858)	-	1,142
Hedley Foundation	-	1,000	-	-	1,000
Ukrainian Mosaic Sessions	-	200	(119)	-	81
ACW Create	-	9,000	(371)	2,051	10,680
Archer Trust	-	1,000	-	-	1,000
Living With Dementia	-	850	-	-	850
Trees of David Solomons	-	500	-	-	500
	16,613	35,790	(28,423)	(2,222)	21,758
Restricted Capital Funds:					
Arts Council of Wales	34	-	(34)	-	-
Tesco	127	-	(127)	-	-
PAVO	465	-	(233)	-	232
Arts Council of Wales - Covid 1	1,686	-	(562)	-	1,124
Powys County Council	723	-	(241)	-	482
Arts Council of Wales - Covid 2	1,750	-	(584)	-	1,166
Gwendoline & Margaret Davies Charity	-	-	(580)	2,320	1,740
Arwain Tech	-	-	(489)	1,957	1,468
	4,785	-	(2,850)	4,277	6,212
Total Restricted Funds	21,398	35,790	(31,273)	2,055	27,970

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

The purposes of Restricted Income Funds are:

BSW Sawmill - funding to provide art workshop for people with dementia

Arts Council of Wales Training – funding for training.

Art Boxes - Funding to assemble art boxes for vulnerable people.

Animation - funding for animation, print and paint workshops for participants with learning difficulties.

Powys County Council Covid Recovery - funding for core costs post pandemic.

Postcode Community Trust - funding for project and core costs post pandemic.

Arts Council of Wales Covid 3 - funding for salary and core costs post pandemic.

Tesco Groundworks - funding to provide art sessions for learning disabled adults.

Summer Trailer Art – funding for community art events.

Summer of Fun - funding for beginners drawing classes for young people.

Arwain Tech – funding to upgrade wi-fi and broadband.

Website – funding to redesign, develop and implement new website.

Ukrainian Mosaic Sessions – funding taster art sessions for Ukrainian refugee families.

Arts Council of Wales Create – funding to support Clwb Celf (Childrens art club).

Archer Trust – funding to work with vulnerable people.

Living With Dementia – funding of feasibility study to shape Celf offering to people living with dementia.

Trees of David Solomons – funding to provide art session for adults with learning difficulties.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Intangible Fixed Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds		47,000	9,069	56,069
Restricted Funds	1,740	4,472	21,758	27,970
	<hr/>	<hr/>	<hr/>	<hr/>
	1,740	51,472	30,827	84,039
	<hr/>	<hr/>	<hr/>	<hr/>

13 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2022 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2023 (2022 – £Nil).

14 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

CELFOGWMPAS

England & Wales - Charity number 1073029

Accounts

Charity registration number: 1073029
Company registration number: 3422216

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

CELF O GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

INDEX

Page

1 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 13	Notes to the Financial Statements

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2022.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participants, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

As COVID restrictions began to ease, and with business support grants, the charity was able to resume some activities and to welcome back other users of Centre Celf, thereby generating independent income although this did not match pre-pandemic levels during the financial year.

The charity delivered on some of its stated aims during the financial year, including recruitment of a Project Development Officer to take forward the Meanwhile Spaces project, opening the Studio in the Beaufort gallery as a workspace for artists, with two artists taking up tenancy, and creation of the Hygeia frieze, a series of seven panels as an art installation in Llandrindod Wells.

Members of the public engaged with the two-day "Look Up Llandrindod" project, funded by the National Lottery Heritage Fund which culminated in an exhibition, with restricted entry, at Centre Celf in November.

Further engagement with the community was achieved through the four-day "trailer art" project during the school summer holidays, which explored a variety of art forms accessible to all ages and abilities.

A Summer of Fun funding enabled a course of Beginners and Improvers art classes for young people up to the age of 25, extended for a further two weeks due to demand, and a Saturday Art Club for children and young people was launched early in the Spring using Winter of Wellbeing funding.

Art workshops for learning-disabled adult participants resumed, with reduced numbers and social distancing, while art boxes continued to be supplied to those participants unable to attend in person.

There were changes on the trustee board, which continues to provide a range of skills and experience to support the future development of the charity, and the charity seeks additional trustees in order to carry out the aims and objectives of its business plan.

Financial Review

As expected, the pandemic has had a significant impact on the performance of the charity. Total income in the year was £76,319 compared to £129,174 in 2021, representing a 41% decrease. Expenditure also increased in the year to £86,511 compared to £82,639 in 2021.

Net expenditure for the year was £10,192 compared to net income of £46,535 for the previous year. The net movement in funds were net expenditure for restricted funds of £311 (2021 – net income £2,493) and net expenditure for unrestricted funds of £9,881 (2021 – net income £44,042). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

Previously, Celf o Gwmpas was required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The free reserves at 31 March 2022 were £19,959 (2021 - £29,806).

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

Plans for the Future

The charity will work towards achieving the aims stated in its business plan, revising and developing these in response to all relevant factors. In summary the plan includes:

- Continue to develop Celf o Gwmpas' contribution to the field of Health and Well Being through engagement with the Arts.
- Continue to support and expand support to artists in the local and wider community through our successful Artists Network, provision of affordable work spaces and exhibition and training opportunities.
- Seek opportunities to undertake projects resulting in art installations in public spaces.
- Maintain a clear focus on the use of Centre Celf and the Beaufort Gallery which aligns with the provision of community space and the artistic vision of the charity.
- Continue to develop a robust staff structure which will support the future development of the charity.
- Develop an effective funding strategy, including opportunities for multi-year and revenue funding, to support and sustain the longer-term aims of the charity.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Marjorie Corbett (resigned 23 February 2022) Anne Evans Dr Penelope Foreman (resigned 28 November 2021) Graham Haslock Louise Cartledge (appointed 11 January 2022) Josie Ewing (appointed 22 February 2022)
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

Structure, Governance and Management:

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement in the Charity's newsletter and through personal contact. Their names are put forward and submitted for election at the company's Annual General Meeting. The trustees can co-opt further members to the board of trustees, co-opted members must submit for election at the next Annual General Meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees participate in a programme of trustee training and development.

Organisational Structure

The trustees are responsible for the safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

Decisions regarding the day to day management of the charity, including the management and supervision of staff is the rightful responsibility of the Chief Executive Director, who is directly accountable to the trustees.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 19 December 2022 and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CELF O GWMPAS**

I report on the accounts of the Charitable Company for the year ended 31 March 2022, which are set out on pages 5 to 13.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

19 December 2022

CELF O GWMPAS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
INCOME					
Donations and Subscriptions		1,102	-	1,102	2,102
Charitable Activities		105	51,225	51,330	113,002
Other Trading Activities		23,884	-	23,884	10,495
Other Income		3	-	3	3,575
TOTAL INCOME	2	25,094	51,225	76,319	129,174
EXPENDITURE					
Charitable Activities		37,699	48,812	86,511	82,639
TOTAL EXPENDITURE	3	37,699	48,812	86,511	82,639
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(12,605)	2,413	(10,192)	46,535
Transfers Between Funds	5	2,724	(2,724)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(9,881)	(311)	(10,192)	46,535
Total Funds Brought Forward		76,873	21,709	98,582	52,047
Total Funds Carried Forward		66,992	21,398	88,390	98,582

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these Financial Statements.

CELF O GWMPAS

**BALANCE SHEET
AT 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		51,818		48,087
			<hr/>		<hr/>
			51,818		48,087
CURRENT ASSETS					
Debtors	8	20,629		22,745	
Cash at Bank and In Hand		25,548		35,754	
		<hr/>		<hr/>	
		46,177		58,499	
LIABILITIES					
Creditors falling due within one year	9	(9,605)		(8,004)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			36,572		50,495
			<hr/>		<hr/>
NET ASSETS	12		88,390		98,582
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		66,992		76,873	
		<hr/>		<hr/>	
Restricted Funds	10		66,992		76,873
			21,398		21,709
			<hr/>		<hr/>
TOTAL FUNDS	12		88,390		98,582
			<hr/>		<hr/>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 19 December 2022 and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes on pages 7 to 13 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be use in the accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and the salary cost for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

Pensions

The charity operates a defined contribution scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the charity in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which is considered to be 4 years on a straight line basis of 25%.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Debtor

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditor and provisions

Creditor and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Donations and Subscriptions:				
Donations	1,102	-	1,102	2,102
	1,102	-	1,102	2,102
Income from Charitable Activities:				
Grants Receivable	-	51,225	51,225	53,954
Workshop Fees	105	-	105	-
	105	51,225	51,330	53,954
Other Trading Activities:				
Fund-raising Income	266	-	266	277
Rent Receivable and Room Hire	18,405	-	18,405	10,218
Art Activities and Services	1,356	-	1,356	-
Artwork Sales	3,857	-	3,857	-
	23,884	-	23,884	10,495
Other Income:				
Sundry Income	-	-	-	320
Interest Received	3	-	3	9
Refund of Bank Charges	-	-	-	3,246
	3	-	3	3,575
TOTAL INCOME	25,094	51,225	76,319	70,126
GRANTS	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2022 £	Year Ended 31/03/2021 £
Grants received in the year were as under:				
Powys County Council	-	12,244	12,244	62,576
Arts Council Wales	-	24,470	24,470	29,445
PAVO	-	-	-	1,749
Tesco	-	-	-	500
Heritage Lottery	-	-	-	6,800
Moondance	-	-	-	4,000
Llysdinham Trust	-	-	-	2,851
HMRC CJRS	-	-	-	5,081
Arnold Clark Autoparts	-	1,000	1,000	-
Postcode Community Trust	-	9,869	9,869	-
Co-op	-	3,642	3,642	-
	-	51,225	51,225	113,002

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Workshop Materials	137	1,893	2,030	3,373
Wages and Salaries	19,409	25,346	44,755	43,846
Staff Pension Costs	1,189	-	1,189	947
Staff Training	20	-	20	3,824
Cleaner	1,078	814	1,892	1,100
Staff Expenses	34	77	111	240
Artist and Tutor Expenses	264	9,151	9,415	5,981
Commission on Artwork Sales	2,633	-	2,633	-
Volunteer Expenses	-	130	130	730
Rent Payable	100	-	100	100
Water Rates	357	94	451	209
Insurance	476	3,049	3,525	3,191
Light and Heat	3,975	103	4,078	3,303
Cleaning Materials	161	7	168	246
Repairs and Garden Maintenance	1,543	3,350	4,893	4,746
Beaufort Flat and Gallery Expenses	-	-	-	509
Printing, Postage and Stationery	358	599	957	1,174
Advertising and Website Fees	95	8	103	241
Telephone	1,192	415	1,607	1,423
Computer and Software Costs	213	76	289	245
Legal and Professional Fees	417	641	1,058	1,397
Payroll Fees	550	65	615	-
Bank Charges	57	-	57	131
Bad Debts	-	-	-	843
Environmental Waste Disposal	30	66	96	111
General Expenses	37	17	54	125
Subscriptions and Licences	198	-	198	-
Depreciation	34	1,781	1,815	427
Interest on Overdue PAYE	-	-	-	186
Governance Costs (See below)	3,142	1,130	4,272	3,991
	37,699	48,812	86,511	82,639
Analysis of Governance Costs				
Wages and Salaries	869	1,017	1,886	1,776
Staff Pension Costs	-	-	-	56
Printing, Postage and Stationery	40	67	107	131
Telephone	133	46	179	158
Bookkeeping Fees	240	-	240	-
Accountancy	1,560	-	1,560	1,570
Independent Examiner's Fee	300	-	300	300
	3,142	1,130	4,272	3,991

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4 STAFF COSTS

There was an average of 4 employees including part-time (2021 - 3) during the year, whose costs were as under:

	2022 £	2021 £
Salaries	46,641	45,622
Staff Pension Costs	1,189	1,003
	<hr/>	<hr/>
	47,830	46,625
	<hr/>	<hr/>

5 TANGIBLE FIXED ASSETS

	Building £	Fixtures, Fitting and Equipment £	Gallery Equipment £	Total £
Cost or Revaluation				
At 1 April 2021	47,000	15,588	1,584	64,172
Additions	-	5,546	-	5,546
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	47,000	21,134	1,584	69,718
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	-	14,501	1,584	16,085
Charge for year	-	1,815	-	1,815
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	16,316	1,584	17,900
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying Amount				
At 31 March 2022	47,000	4,818	-	51,818
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	47,000	1,087	-	48,087
	<hr/>	<hr/>	<hr/>	<hr/>

6 DEBTORS

	2022 £	2021 £
Accrued Income	17,504	16,811
Other Debtors	2,899	2,504
Prepayments	226	3,430
	<hr/>	<hr/>
	20,629	22,745
	<hr/>	<hr/>

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Creditors	5,767	6,204
Accruals	2,100	1,800
Tax and Social Security	1,738	-
	<hr/>	<hr/>
	9,605	8,004
	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 TRANSFERS BETWEEN FUNDS

The transfer between funds in the year are:

	Unrestricted Funds £	Restricted Funds £
Transfer of costs from Unrestricted Funds to Restricted Funds	3,026	(3,026)
Transfer of costs from Restricted Funds to Unrestricted Funds	(302)	302
	<u>2,724</u>	<u>(2,724)</u>

9 UNRESTRICTED FUNDS

	At 01/04/2021 £	Income £	Expenditure £	Transfers £	At 31/03/2022 £
Unrestricted Funds:					
General Funds	76,873	22,624	(36,902)	2,724	65,319
Stwdio Celf O Gwmpas	-	2,470	(797)	-	1,673
	<u>76,873</u>	<u>25,094</u>	<u>(37,699)</u>	<u>2,724</u>	<u>66,992</u>
Total Unrestricted Funds	76,873	25,094	(37,699)	2,724	66,992

10 RESTRICTED FUNDS

	At 01/04/2021 £	Incoming Resources £	Outoing Resources £	Transfers £	At 31/03/2022 £
Restricted Income Funds:					
Arts Council of Wales - Training	5,713	-	(5,591)	-	122
Tesco	813	-	-	-	813
BSW Sawmill	500	-	-	-	500
Art Boxes	5,708	3,642	(74)	(4,979)	4,297
Look Up Llandrindod	3,718	-	(3,962)	244	-
PAVO - Well Being	234	-	(189)	(45)	-
Powys County Council - Walkway	4,003	-	(2,947)	(1,056)	-
ACW - Covid 1	-	1,404	(1,087)	(317)	-
ACW - Covid 2	-	7,855	(5,197)	(2,658)	-
Summer Trailer	-	1,000	(1,058)	58	-
Summer of Fun	-	2,300	(2,300)	-	-
Animation	-	-	(566)	2,851	2,285
Covid Recovery	-	6,095	(6,095)	-	-
Postcode Community Trust	-	9,869	(1,273)	-	8,596
Winter of Wellbeing	-	3,849	(3,815)	(34)	-
ACW - Covid 3	-	12,877	(12,877)	-	-
	<u>20,689</u>	<u>48,891</u>	<u>(47,031)</u>	<u>(5,936)</u>	<u>16,613</u>
Restricted Capital Funds:					
Arts Council of Wales	68	-	(34)	-	34
Tesco	254	-	(127)	-	127
PAVO	698	-	(233)	-	465
Arts Council of Wales - Covid 1	-	-	(562)	2,248	1,686
Powys County Council	-	-	(241)	964	723
Arts Council of Wales - Covid 2	-	2,334	(584)	-	1,750
	<u>1,020</u>	<u>2,334</u>	<u>(1,781)</u>	<u>3,212</u>	<u>4,785</u>
Total Restricted Funds	21,709	51,225	(48,812)	(2,724)	21,398

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The purposes of Restricted Income Funds are:

Arts Council of Wales Training – funding for training.

Tesco - funding for exterior improvements.

BSW Sawmill - funding to provide art workshop for people with dementia

Art Boxes - Funding to assemble art boxes for care homes.

Arts Council of Wales Covid 1 - funding for core costs during pandemic.

Arts Council of Wales Covid 2 - funding for core costs during pandemic.

Look Up Llandrindod - funding for art workshops and postcards based on Llandrindod Wells architecture.

PAVO Well Being - funding to provide outdoor work area during pandemic.

Walkway Project - funding for creation of an installation for Llandrindod Wells walkway.

Summer Trailer - funding for trailer art at joint event with HAF Llandrindod.

Summer of Fun - funding for beginners drawing classes for young people.

Animation - funding for animation, print and paint workshops for participants with learning difficulties.

Powys County Council Covid Recovery - funding for core costs post pandemic.

Postcode Community Trust - funding for project and core costs post pandemic.

Winter of Wellbeing - funding for new Saturday art club for children and families.

Arts Council of Wales Covid 3 - funding for salary and core costs post pandemic.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	47,033	19,959	66,992
Restricted Funds	4,785	16,613	21,398
	<hr/>	<hr/>	<hr/>
	51,818	36,572	88,390
	<hr/>	<hr/>	<hr/>

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2021 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2022 (2021 – £Nil).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

CELFOGWMPAS

England & Wales - Charity number 1073029

Accounts

CELFO GWMPAS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

INDEX

Pages 1 – 3	Report of the Trustees
Page 4	Independent Examiner's Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 - 12	Notes to the Financial Statements

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 31 March 2021.

Objectives and Activities

Objectives of the charity as stated in the constitution are to promote the education of the public in Powys in the Arts, as participators, spectators and audience. In pursuit of these objectives the charity will have particular regard for the needs of those with a disability or long-term illness.

Activities and Performance

In common with many private and charitable organisations the work of the charity has been significantly affected by the Covid pandemic. The restrictions have impacted on the work of the charity in a number of areas.

The programmes involving people with disabilities were not able to continue due to the need for social distancing which could not easily be managed with some of the more vulnerable participants.

In its role as a community arts centre, the charity has previously been able to generate independent income from letting rooms for a wide range of community events and activities, most of this income has been lost during the last twelve months.

Fortunately, business support funding from the Government in the form of direct grants and HMRC JRS grants for furloughed staff has helped the charity to remain in a reasonably stable financial position.

Despite the restrictions of the pandemic the charity was very keen to be able to innovate and has been able to stage a range of activities and events including virtual art exhibitions, a major art work installation in the Centre of Llandrindod Wells, continuation of the artists network and delivery of arts boxes to 80 people in residential care. Also 16 people with learning difficulties received art boxes, 27 members of the public took part in YouTube tutorials and 100 local families received Mandal project bags through the Community Partnership

The charity has a very experienced group of Trustees coming from Education, Health, Social Care and Private sector backgrounds but we are keen to add to our current Trustee capacity to support the Charity in its planned growth and development over the next three years.

The charity is looking forward to being able to be fully functioning again as soon as the covid regulations allow and we hope, through our funding campaign to further develop the capacity and the ambitions of the charity

Financial Review

Total income in the year was £129,174 compared to £84,817 in 2020. Expenditure also increased in the year to £82,639 compared to £70,715 in 2020.

Net income for the year was £46,535 compared to net income of £14,102 for the previous year. The net movement in funds were net income for restricted funds of £2,493 (2020 - net income of £13,367) and net income for unrestricted funds of £44,042 (2020 - net income - £735). A detailed breakdown of income and expenditure is provided in the notes to the financial statements.

Reserves Policy

Previously, Celf O Gwmpas was required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The Free Reserves at 31 March 2021 were £29,806 (2020 - £Nil).

Investment Policy

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

Plans for the Future

Our plans include;

- Build and extend our work and programmes within the field of Health and Well Being.
- Use our experience in this field to develop an education and expert role for other charities wishing to work within this sector.
- Continue and expand our well established support role to artists including additional exhibition opportunities.
- Seek further opportunities to undertake art installations in public places.
- We are already in the process of re-opening a shop owned by the charity to provide studio space for artists and exhibitions. The shop is in the town centre and should generate additional income from rentals and commissions on art work sold.
- Have a clearer focus on the use of Centre Celf as a centre for artistic activity, support and exhibition but retain some capacity for wider community use.
- To achieve our aims of continuing positive development we plan to strengthen our staff structure with additional management capacity to free up other staff to support our programmes of activities and the operational management of the charity.
- We will be holding a workshop for all staff and trustees to consolidate and implement our vision of what an efficient and well managed organisation looks like.
- The Charity has already started the process of engagement with the Meanwhile Places project, a project that makes use of empty properties and changes in Business Rates liabilities when leased by a charity and can generate significant income for the charity. There are a number of successful examples of this across the UK.
- It is hoped that the plans outlined will put the charity in a good position to apply for larger scale funding and in particular to be well placed to apply for revenue funding status to the Arts Council of Wales.

CELF O GWMPAS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Legal and Administrative Information

Charity Name:	Celf O Gwmpas
Charity Registration Number	1073029
Company Registration Number:	3422216
Charity's Address:	Centre Celf Tremont Road Llandrindod Wells Powys LD1 5EB
The Trustees during the year were:	Paul Jays (Chairperson) Carol Frewin (Treasurer) – Resigned 1 September 2020 Marjorie Corbett Anne Evans Dr Penelope Foreman Graham Haslock – Appointed 10 September 2020
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5EU
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

Structure, Governance and Management

Governing Document

Celf O Gwmpas is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to £1. The Charity is governed by its Memorandum and Articles of Association.

Recruitment, Appointment of Trustees

The trustees are recruited openly through advertisement in the Charity's newsletter and through personal contact. Their names are put forward and submitted for election at the company's Annual General Meeting. The trustees can co-opt further members to the board of trustees, co-opted members must submit for election at the next Annual General Meeting.

Induction of Trustees

Newly appointed Trustees receive induction from the Chairperson or other trustees as appropriate. Trustees participate in a programme of trustee training and development.

Organisational Structure

The trustees are responsible for the safeguarding the assets of the charity and are responsible for making decisions which relate to any major or capital expenditure and any matters of governance in order to safeguard both the professional and ethical integrity of the charity as well as its intellectual and material assets.

Decisions regarding the day to day management of the charity, including the management and supervision of staff is the rightful responsibility of the Chief Executive Director, who is directly accountable to the trustees.

Related Parties

The charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 MARCH 2021

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on and signed on their behalf by:

P Jays
Chairman

CELF O GWMPAS
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
CELF O GWMPAS

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

Date;

CELF O GWMPAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2021 £	Total Funds Year Ended 31/03/2020 £
INCOME					
Donations and Subscriptions		2,102	-	2,102	6,777
Income from Charitable Activities		53,954	59,048	113,002	51,913
Other Trading Activities		10,495	-	10,495	26,096
Other Income		3,575	-	3,575	31
Total Incoming Resources	(2)	70,126	59,048	129,174	84,817
EXPENDITURE					
Cost of Raising Funds: Fund Raising Costs		-	-	-	282
Charitable Activities	(3)	25,975	56,664	82,639	70,433
TOTAL EXPENDITURE		25,975	56,664	82,639	70,715
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		44,151	2,384	46,535	14,102
Transfer between Funds	(6)	(109)	109	-	-
NET MOVEMENT IN FUNDS		44,042	2,493	46,535	14,102
Total Funds at 1 April 2020		32,831	19,216	52,047	37,945
Total Funds at 31 March 2021		76,873	21,709	98,582	52,047

The notes on pages 7-12 form an integral part of these Financial Statements.

CELF O GWMPAS
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	31/03/2021		31/03/2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	(7)		48,087		47,584
CURRENT ASSETS					
Debtors	(8)	22,745		5,325	
Cash at Bank and In Hand		35,754		14,124	
		58,499		19,449	
CREDITORS					
Amounts falling due within one year	(9)	(8,004)		(14,986)	
NET CURRENT LIABILITIES					
			50,495		4,463
NET ASSETS					
			98,582		52,047
FUNDS					
Unrestricted Funds:			76,873		32,831
Restricted Funds			21,709		19,216
TOTAL FUNDS	(10)		98,582		52,047

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on and signed on their behalf by:

Paul Jays
Chairman

Company registration No. 3422216

The notes of pages 7-12 form an integral part of these Financial Statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Accounting

These Financial Statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102). The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The Accounts have been prepared on a Going Concern Basis.

Income

Income including Capital Grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Incoming resources in the form of donated assets are included in the Statement of Financial Activities, and capitalised where appropriate at a reasonable estimate of their value.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable Expenditure comprises those costs directly attributable to direct charitable activities and an apportionment of overhead and support costs.

Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulations and good practice. These costs include independent examination fees and legal fees.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Equipment	25% on cost
Gallery Equipment	25% on cost

The residual value of the Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

Voluntary Help and Gifts in Kind

No value has been put on the voluntary help received during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Fund Accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes.

Pensions

The charity operates a defined contribution pension scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 5 represent contributions payable by the charity in the year.

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

2 Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2021 £	Total Funds Year Ended 31/03/2020 £
Donations and Legacies:				
Donations	2,102	-	2,102	6,377
Gift Aid	-	-	-	400
	<hr/>	<hr/>	<hr/>	<hr/>
	2,102	-	2,102	6,777
	<hr/>	<hr/>	<hr/>	<hr/>
Income from Charitable Activities:				
Grants Receivable	53,954	59,048	113,002	50,360
Workshop Fees	-	-	-	1,553
	<hr/>	<hr/>	<hr/>	<hr/>
	53,954	59,048	113,002	51,913
	<hr/>	<hr/>	<hr/>	<hr/>
Other Trading Activities:				
Fund-raising Income	277	-	277	3,408
Rent Receivable and Room Hire	10,218	-	10,218	22,683
Equipment Hire	-	-	-	5
	<hr/>	<hr/>	<hr/>	<hr/>
	10,495	-	10,495	26,096
	<hr/>	<hr/>	<hr/>	<hr/>
Other Income				
Sundry Income	320	-	320	-
Refund of Bank Charges	3,246	-	3,246	-
Interest Received	9	-	9	31
	<hr/>	<hr/>	<hr/>	<hr/>
	3,575	-	3,575	31
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	70,126	59,048	129,174	84,817
	<hr/>	<hr/>	<hr/>	<hr/>

Grants received in the year included:

	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2021 £	Year Ended 31/03/2020 £
Arwain	-	-	-	10,515
Powys County Council	49,954	12,622	62,576	9,954
Arts Council of Wales	-	36,245	36,245	24,880
BSW Sawmill	-	-	-	500
PAVO	-	1,749	1,749	2,511
Tesco	-	500	500	2,000
Moondance	4,000	-	4,000	-
Llysdinham Trust	-	2,851	2,851	-
HMRC Job Retention Scheme	-	5,081	5,081	-
	<hr/>	<hr/>	<hr/>	<hr/>
	53,954	59,048	113,002	50,360
	<hr/>	<hr/>	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

3. Charitable Activities

Costs Directly Allocated to Activities:

	Note	Unrestricted Funds £	Restricted Funds £	Total Year Ended 31/03/2021 £	Total Year Ended 31/03/2020 £
Workshop Materials		123	3,250	3,373	1,223
Wages and Salaries	5	8,623	35,223	43,846	34,982
Staff Pension Costs		947	-	947	862
Project Coordinator		-	-	-	733
Staff Training		196	3,628	3,824	-
Cleaner		1,100	-	1,100	2,222
Staff Expenses		-	240	240	306
Artist and Tutor Fees		79	5,902	5,981	7,191
Volunteer Expenses		250	480	730	720
Rent Payable		50	50	100	100
Water Rates		209	-	209	320
Insurance		3,191	-	3,191	3,156
Light and Heat		2,985	318	3,303	2,721
Cleaning Materials		246	-	246	89
Gardening Costs		42	2,198	2,240	-
Repairs and Renewals		1,081	1,425	2,506	3,422
Beaufort Flat and Gallery Expenses		509	-	509	3,028
Printing, Postage and Stationery		824	350	1,174	1,282
Advertising		-	-	-	151
Website Costs		210	31	241	241
Telephone		1,423	-	1,423	992
Computer Costs		245	-	245	432
Translation Fees		124	223	347	-
Consultancy Fees		1,050	-	1,050	-
Payroll fees		-	-	-	225
Bank Charges		52	-	52	75
Credit Card Charges		79	-	79	329
Bad Debts		843	-	843	-
Environmental Waste Disposals		111	-	111	410
General Expenses		34	91	125	573
Subscriptions and Licences		-	-	-	643
Depreciation		34	393	427	195
Interest on Overdue PAYE / NI		186	-	186	200
Governance Costs	4	1,129	2,862	3,991	3,610
		<hr/>	<hr/>	<hr/>	<hr/>
		25,975	56,664	82,639	70,433
		<hr/>	<hr/>	<hr/>	<hr/>

4. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Year Ended 31/03/2021 £	Total Year Ended 31/03/2020 £
Accountancy	250	1,320	1,570	1,250
Independent Examination	-	300	300	300
Wages and Salaries	573	1,203	1,776	1,754
Staff Pension Costs	56	-	56	53
Printing, Postage and Stationery	92	39	131	143
Telephone	158	-	158	110
	<hr/>	<hr/>	<hr/>	<hr/>
	1,129	2,862	3,991	3,610
	<hr/>	<hr/>	<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

5. Staff Emoluments				
			Total Year Ended 31/03/2021 £	Total Year Ended 31/03/2020 £
Staff Costs			45,622	36,735
Employers NIC			-	-
Staff Pension Costs			1,003	915
			<hr/>	<hr/>
			46,625	37,650
			<hr/>	<hr/>
Average number of employees			3	3
			<hr/>	<hr/>
6. Transfers between Funds				
			Unrestricted Funds £	Restricted Funds £
Transfers between funds in the year are:				
Transfer costs from Unrestricted Funds to Restricted Funds				
			(109)	109
			<hr/>	<hr/>
			(109)	109
			<hr/>	<hr/>
7. Tangible Fixed Assets				
	Building £	Furniture, Fixtures, Fittings and Equipment £	Gallery Equipment £	Total £
Cost				
At 1 April 2020	47,000	14,658	1,584	63,242
Additions	-	930	-	930
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	47,000	15,588	1,584	64,172
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 April 2020	-	14,074	1,584	15,658
Charge for year	-	427	-	427
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	14,501	1,584	16,085
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31 March 2021	47,000	1,087	-	48,087
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	47,000	584	-	47,584
	<hr/>	<hr/>	<hr/>	<hr/>
			31/03/2021 £	31/03/2020 £
8. Debtors				
Other Debtors			19,315	5,234
Prepayments			3,430	91
			<hr/>	<hr/>
			22,745	5,325
			<hr/>	<hr/>
9. Creditors: Amounts falling due within one year				
Other Creditors			6,204	10,436
Accruals			1,800	1,550
Short Term Loan from Trustees			-	3,000
			<hr/>	<hr/>
			8,004	14,986
			<hr/>	<hr/>

CELF O GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

10. Funds

	At 01/04/2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/2021 £
Unrestricted Funds:					
General Funds	32,831	70,126	(25,975)	(109)	76,873
Total Unrestricted Funds	32,831	70,126	(25,975)	(109)	76,873
Restricted Funds:					
Restricted Capital Funds					
Arts Council of Wales	102	-	(34)	-	68
Tesco	381	-	(127)	-	254
PAVO	-	-	(232)	930	698
	483	-	(393)	930	1,020
Restricted Income Funds					
Arts Council of Wales – Training	15,539	-	(9,826)	-	5,713
Tesco	1,344	-	(531)	-	813
BSW Sawmill	500	-	-	-	500
Art Boxes	1,350	3,651	(2,193)	2,900	5,708
Arts Council of Wales – Covid 1	-	12,634	(9,843)	(2,791)	-
Arts Council of Wales – Covid 2	-	16,811	(16,811)	-	-
Heritage Lottery – Look Up	-	6,800	(3,082)	-	3,718
Llandrindod					
PAVO – Well Being	-	1,449	(285)	(930)	234
Powys County Council – Walkway	-	12,622	(8,619)	-	4,003
HMRC – Job Retention Scheme	-	5,081	(5,081)	-	-
	18,733	59,048	(56,271)	(821)	20,689
Total Restricted Funds	19,216	59,048	(56,664)	109	21,709
Total Funds	52,047	129,174	(82,639)	-	98,582

Purposes of Restricted Funds

Purposes of Restricted Income Funds:

Arts Council of Wales – Training	- Funding for training.
Tesco	- Funding for art boxes for learning disabled participants of workshops.
BSW Sawmill	- Funding to provide art workshop for people with dementia.
Art Boxes	- Funding to assemble art boxes for care homes.
Arts Council of Wales – Covid 1	- Funding for core costs during pandemic.
Arts Council of Wales – Covid 2	- Funding for core costs during pandemic.
Heritage Lottery – Look Up	- Funding for postcards based on Llandrindod Wells architecture.
Llandrindod	
PAVO – Well Being	- Funding to provide outdoor work area during pandemic.
Powys County Council - Walkway	- Funding for gardening and to provide art work for Llandrindod Wells walkway.
HMRC – Job Retention Scheme	- Funding for wages during pandemic.

CELFO GWMPAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	1,020	20,689	21,709
Unrestricted Funds	47,067	29,806	76,873
	<hr/>	<hr/>	<hr/>
	48,087	50,495	98,582
	<hr/>	<hr/>	<hr/>

13. Trustees Remuneration and Expenses

No Trustees were reimbursed in the period for costs incurred attending meetings (2020 - £Nil). A Trustee was reimbursed volunteer expenses of £730 (2020 - £400).

No members of the Trustees or any person connected with them has received or is due to receive any remuneration for the period they were a Trustee directly or indirectly from the charity's funds.

14. Taxation

Celf O Gwmpas is a registered charity and is therefore not liable to taxation.

15. Contingent Liabilities

The trustees are not aware of any contingent liabilities in respect of grants made to Celf O Gwmpas by certain authorities and organisations.