

Trustees Annual Report 2022-23

During the year 2022-23 the society had the following activities:

1. Like all previous years, on 10 December 2023, the society held religious ceremony of Baba Nam Dev Ji's birth celebration. This function is for all the community members and is held in Birmingham in community's hall at 11 Walford Road, Spark Brook, Birmingham B11 1NP. Most of the members who attended this function were from Birmingham area and a few members from Coventry, Walsall and Wolverhampton also attended the function. This function is financed by the society and the function is followed by lunch and AGM. The AGM was not officially held due to lack of quorum. The members, who stayed for the AGM were read the trustees report and the society accounts.

Regional Sub-committees also celebrated this occasion for the local membership at different times. The local members finance their local functions by collection from the members. No accounts are kept for these functions.

2. In July, 2023, Birmingham sub-committee organised coach trip to theseaside for the member families, who normally cannot afford to have holidays. During the coach trip the sub-committee collected members' donations of £1118.00. The expenses for the coach trip were financed by the society.
3. In July 2023, Walsall & Wolverhampton sub-committee also arranged similar coach trip to seaside. During this trip the sub-committee collected Members' donation of £776.00.
4. In October 2023, Birmingham sub-committee celebrated Diwali function. Refreshments and entertainments were provided by the society. During this function, members donated £965.00.
5. Walsall and Wolverhampton sub-committee also celebrated Diwali function with the local members. During the function, the members donated £1269.00.
6. There has been no activity of Coventry and Warwickshire.
7. Annual Accounts for year ending 31 October 2023, were prepared by Sushil Kainth, Treasurer from the Bank statements and society activities during the year. The accounts were independently checked by Dual Accounts Limited. The Accounts show a net profit for the year £22043, after payment of expenses for the year.

The above Report on behalf of the trustees is complied by **Sushil Kainth, Treasurer, Midland Kashattri Taank Society**, from the society activities, bank accounts and management meetings.

Yours sincerely,

Sushil Kainth

Treasurer

Midland Kshattri (Taank) Society.

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended
31 October 2023

**DUAL ACCOUNTANTS LIMITED
ROOM 21 PHOENIX HOUSE
HYSSOP CLOSE
CANNOCK
STAFFS
WS11 7GA**

TELEPHONE

**PHONE: 07908532916
EMAIL: clivewatson921@gmail.com**

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended 31 October 2023

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MIDLAND KSHATTRI (TAANK) SOCIETY

ACCOUNTANT'S CERTIFICATE

In accordance with instructions given to us, we have prepared without carrying out an audit, the trading and profit and loss account and balance sheet from your accountig records and from information and explanations supplied to us.

Dual Accountants Limited

Dual Accountants Limited
Accountants

Room 21 Phoenix House
Hyssop Close
Cannock
Staffs
WS11 7GA

July 2024

MIDLAND KSHATTRI (TAANK) SOCIETY

BALANCE SHEET

For the year ended 31 October 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------------|--------------------|
| | £ | £ |
| <u>FIXED ASSETS</u> | | |
| Per Schedule | 525000 | 450000 |
| <u>CURRENT ASSETS</u> | | |
| Stock in Hand | 0 | 0 |
| Debtors and Prepayments | 0 | 0 |
| Cash at Bank | 243555 | 221312 |
| Cash in Hand | 0 | 0 |
| | <u>243555</u> | <u>221312</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Amount due to Bank Overdraft | 0 | 0 |
| Creditors and Accured Charges | 200 | 0 |
| | <u>200</u> | <u>0</u> |
| <u>NET CURRENT (LIABILITIES)/ASSETS</u> | <u>243355</u> | <u>221312</u> |
| | <u>768355</u> | <u>671312</u> |

REPRESENTED BY:

CAPITAL ACCOUNT

| | | |
|---------------------|---------------|---------------|
| Reserves | 671312 | 335215 |
| Revaluation | 75000 | 311484 |
| Profit for the year | 22043 | 24613 |
| | <u>768355</u> | <u>671312</u> |
| Less Drawings | 0 | 0 |
| | <u>768355</u> | <u>671312</u> |

Financial Statements approved by:

MIDLAND KSHATTRI (TAANK) SOCIETY**SCHEDLE OF FIXED ASSETS**

| | Freehold Property | Motor Vehicle | Total |
|-----------------------|----------------------|------------------|---------------|
| As at 31 October 2022 | 450000 | 0 | 450000 |
| Additions at Cost | 75000 | 0 | 75000 |
| Disposals at Cost | 0 | 0 | 0 |
| As at 31 October 2023 | <u>525000</u> | <u>0</u> | <u>525000</u> |

DEPRECIATION

| | | | |
|------------------------|----------|----------|----------|
| As at 31 October 2022 | 0 | 0 | 0 |
| Provision for the year | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As at 31 October 2023 | <u>0</u> | <u>0</u> | <u>0</u> |

| | | | |
|-----------------------|---------------|----------|---------------|
| Net Book Value | | | |
| As at 31 October 2023 | <u>525000</u> | <u>0</u> | <u>525000</u> |

| | | | |
|-----------------------|---------------|----------|---------------|
| Net Book Value | | | |
| As at 31 October 2022 | <u>450000</u> | <u>0</u> | <u>450000</u> |

MIDLAND KSHATTRI (TAANK) SOCIETY

TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2023

| | <u>2023</u> | <u>2022</u> |
|--------------------------------------|--------------------|--------------------|
| | £ | £ |
| <u>INCOME:</u> | | |
| Hall Rent | 28404 | 27542 |
| Interest | 2812 | 0 |
| Members Donations | 4129 | 0 |
| | <u>35345</u> | <u>27542</u> |
| <u>LESS OVERHEAD EXPENSES</u> | | |
| Direct Expenses | 0 | 0 |
| Printing & Stationery | 0 | 0 |
| Legal Fees | 1100 | 0 |
| Donations | 0 | 2000 |
| Professional Charges | 200 | 200 |
| Birmingham SC - Functions | 6058 | 0 |
| Bank Charges & Interest | 126 | 127 |
| W & W SC Functions | 5818 | 0 |
| MKTS - Central Functions | 0 | 0 |
| Sundry Expenses | <u>0</u> | <u>602</u> |
| | <u>13302</u> | <u>2929</u> |
| <u>PROFIT FOR THE YEAR</u> | <u>22043</u> | <u>24613</u> |

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended
31 October 2023

**DUAL ACCOUNTANTS LIMITED
ROOM 21 PHOENIX HOUSE
HYSSOP CLOSE
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TELEPHONE

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MIDLAND KSHATTRI (TAANK) SOCIETY

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Dual Accountants Limited

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Accountants

Room 21 Phoenix House
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Staffs
WS11 7GA

July 2024

MIDLAND KSHATTRI (TAANK) SOCIETY

BALANCE SHEET

For the year ended 31 October 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------------|--------------------|
| | £ | £ |
| <u>FIXED ASSETS</u> | | |
| Per Schedule | 525000 | 450000 |
| <u>CURRENT ASSETS</u> | | |
| Stock in Hand | 0 | 0 |
| Debtors and Prepayments | 0 | 0 |
| Cash at Bank | 243555 | 221312 |
| Cash in Hand | 0 | 0 |
| | <u>243555</u> | <u>221312</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Amount due to Bank Overdraft | 0 | 0 |
| Creditors and Accured Charges | 200 | 0 |
| | <u>200</u> | <u>0</u> |
| <u>NET CURRENT (LIABILITIES)/ASSETS</u> | <u>243355</u> | <u>221312</u> |
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MIDLAND KSHATTRI (TAANK) SOCIETY**SCHEDLE OF FIXED ASSETS**

| | Freehold Property | Motor Vehicle | Total |
|-----------------------|----------------------|------------------|---------------|
| As at 31 October 2022 | 450000 | 0 | 450000 |
| Additions at Cost | 75000 | 0 | 75000 |
| Disposals at Cost | 0 | 0 | 0 |
| As at 31 October 2023 | <u>525000</u> | <u>0</u> | <u>525000</u> |

DEPRECIATION

| | | | |
|------------------------|----------|----------|----------|
| As at 31 October 2022 | 0 | 0 | 0 |
| Provision for the year | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As at 31 October 2023 | <u>0</u> | <u>0</u> | <u>0</u> |

| | | | |
|-----------------------|---------------|----------|---------------|
| Net Book Value | | | |
| As at 31 October 2023 | <u>525000</u> | <u>0</u> | <u>525000</u> |

| | | | |
|-----------------------|---------------|----------|---------------|
| Net Book Value | | | |
| As at 31 October 2022 | <u>450000</u> | <u>0</u> | <u>450000</u> |

MIDLAND KSHATTRI (TAANK) SOCIETY

TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2023

| | <u>2023</u> | <u>2022</u> |
|--|--------------|--------------|
| | £ | £ |
| <u>INCOME:</u> | | |
| Hall Rent | 28404 | 27542 |
| Interest | 2812 | 0 |
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| | <u>35345</u> | <u>27542</u> |
| <u>LESS OVERHEAD EXPENSES</u> | | |
| Direct Expenses | 0 | 0 |
| Printing & Stationery | 0 | 0 |
| Legal Fees | 1100 | 0 |
| Donations | 0 | 2000 |
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| Sundry Expenses | 0 | 602 |
| | <u>13302</u> | <u>2929</u> |
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