

Midland Kshattri (Taank) Society

Trustees Annual Report Yr. Ending 30 October 21.

During the year starting from 01 November 2020 to 30 October 2020, the society has not been able to carry out many activities due to COVID-19 restrictions imposed by the government. The few activities performed within the law, by the society are as follows: -

1. Religious ceremony of celebration of Baba Nam's 750th Birthday was cancelled due to COVID-19 restrictions.
2. As the cases of Corona Virus started appearing from the beginning of 2020 and well toward the end of 2021, there had been restrictions to the number of people who could gather, Therefore, the society could not plan any activities. The trustees carried their executive tasks by telephone and emails etc. Therefore, trustees decided to donate to other charities and direct help wherever it was need. The list of donations made by the society is as follows:

<u>Name of Charity</u>	<u>Purpose</u>
1. In November 2020, Coventry and Warwickshire zone, donated £501.00 to local Sikh Temple for Food for the needy.	To help with food for the needy.
2. Birmingham Sub-Comm. Donation spent £1000.00 for food parcels for Homeless people.	To help Homeless People.
3. Wal.& Wolv Sub-Comm. Spent £1000.00 for food parcels for Homeless people.	To help Homeless People.
4. Cov. & Warks. Sub-Comm. Spent £1000.00 for food parcels for Homeless people	Help to the homeless people
5. Central Committee Donated £2000 to DEC CRNAVRS APPEAL India COVID-19,	To help with Covid-19 in India
6. Central Committee Donated £2000 to British Red Cross Appeal COVID-19 India.	To help with COVID-19 in India.

Total donations made to other charities were £7,501.

3. The only income of the society is from the rent of the premises and donations made by the members. Due to COVID-19, rent arrears was £23325 reported in accounts as debtors. This is the money owed to the society by the tenant of the society premises.
4. Annual Accounts: The annual accounts of the society were prepared by the Treasurer, Sushil Kainth from Bank statements and activities noted during the year. The accounts were checked independently by Duel Accountants Limited. The society accounts show **total income £26675.00, out of which £26300 was this years' income and £375, which was unpaid rent from the previous years brought in the books. Expenses; £7662 and net income for the year £19013.00.** Independently checked accounts are submitted with this report.

The above report is compiled by Sushil Kainth, Treasurer, Midland Kshattri (Taank) Society from the society's activities during the years, Bank accounts and the minutes of management meetings.

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended
31 October 2021

**DUAL ACCOUNTANTS LIMITED
62 STATION ROAD
HARBORNE
BIRMINGHAM
WEST MIDLANDS
B17 9LX**

TELEPHONE

**PHONE: 07908532916
EMAIL: clivewatson921@gmail.com**

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended 31 October 2021

CONTENTS

	<u>PAGE</u>
Accountant's Report	1
Balance Sheet	2
Schedule of Fixed Assets	3
Trading and Profit an Loss Account	4

MIDLAND KSHATTRI (TAANK) SOCIETY

ACCOUNTANT'S CERTIFICATE

In accordance with instructions given to us, we have prepared without carrying out an audit, the trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to us.

Dual Accountants Limited

Dual Accountants Limited
Accountants

62 Station Road
Harborne
Birmingham
West Midlands
B17 9LX

June 2022

MIDLAND KSHATTRI (TAANK) SOCIETY

BALANCE SHEET

For the year ended 31 October 2021

	£	<u>2021</u> £	£	<u>2020</u> £
<u>FIXED ASSETS</u>				
Per Schedule		450000		450000
<u>CURRENT ASSETS</u>				
Stock in Hand	0		0	
Debtors and Prepayments	23325		13225	
Cash at Bank	173374		164461	
Cash in Hand	0		0	
	<u>196699</u>		<u>177686</u>	
<u>CURRENT LIABILITIES</u>				
Amount due to Bank Overdraft	0		0	
Creditors and Accured Charges	0		0	
	<u>0</u>		<u>0</u>	
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>196699</u>		<u>177686</u>
		<u>646699</u>		<u>627686</u>

REPRESENTED BY:

CAPITAL ACCOUNT

Reserves	316202	308254
Revaluation	311484	311484
Profit for the year	19013	7948
	<u>646699</u>	<u>627686</u>
Less Drawings	0	0
	<u>646699</u>	<u>627686</u>

Financial Statements approved by:

MIDLAND KSHATTRI (TAANK) SOCIETY**SCHEDLE OF FIXED ASSETS**

	Freehold Property	Motor Vehicle	Total
As at 31 October 2020	450000	0	450000
Additions at Cost	0	0	0
Disposals at Cost	0	0	0
As at 31 October 2021	<u>450000</u>	<u>0</u>	<u>450000</u>

DEPRECIATION

As at 31 October 2020	0	0	0
Provision for the year	0	0	0
Disposals	0	0	0
As at 31 October 2021	<u>0</u>	<u>0</u>	<u>0</u>

Net Book Value			
As at 31 October 2021	<u>450000</u>	<u>0</u>	<u>450000</u>

Net Book Value			
As at 31 October 2020	<u>450000</u>	<u>0</u>	<u>450000</u>

MIDLAND KSHATTRI (TAANK) SOCIETY

TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>SALES</u>		
	26675	26300
Less Commission	0	0
	<u>26675</u>	<u>26300</u>
Bank interest received	0	249
	<u>26675</u>	<u>26549</u>
<u>LESS OVERHEAD EXPENSES</u>		
Direct Expenses	0	0
Printing & Stationery	0	589
Donations	7501	15555
Professional Charges	100	100
Birmingham SC - Functions	0	2280
Bank Charges & Interest	61	0
Coventry & Warwickshire	0	0
MKTS - Central Functions	0	0
Sundry Expenses	0	77
	<u>7662</u>	<u>18601</u>
<u>PROFIT FOR THE YEAR</u>	<u>19013</u>	<u>7948</u>

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended
31 October 2021

**DUAL ACCOUNTANTS LIMITED
62 STATION ROAD
HARBORNE
BIRMINGHAM
WEST MIDLANDS
B17 9LX**

TELEPHONE

**PHONE: 07908532916
EMAIL: clivewatson921@gmail.com**

MIDLAND KSHATTRI (TAANK) SOCIETY

FINANCIAL STATEMENTS

For the year ended 31 October 2021

CONTENTS

	<u>PAGE</u>
Accountant's Report	1
Balance Sheet	2
Schedule of Fixed Assets	3
Trading and Profit an Loss Account	4

MIDLAND KSHATTRI (TAANK) SOCIETY

ACCOUNTANT'S CERTIFICATE

In accordance with instructions given to us, we have prepared without carrying out an audit, the trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to us.

Dual Accountants Limited

Dual Accountants Limited
Accountants

62 Station Road
Harborne
Birmingham
West Midlands
B17 9LX

June 2022

MIDLAND KSHATTRI (TAANK) SOCIETY

BALANCE SHEET

For the year ended 31 October 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>FIXED ASSETS</u>		
Per Schedule	450000	450000
<u>CURRENT ASSETS</u>		
Stock in Hand	0	0
Debtors and Prepayments	23325	13225
Cash at Bank	173374	164461
Cash in Hand	0	0
	<u>196699</u>	<u>177686</u>
<u>CURRENT LIABILITIES</u>		
Amount due to Bank Overdraft	0	0
Creditors and Accured Charges	0	0
	<u>0</u>	<u>0</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>	<u>196699</u>	<u>177686</u>
	<u>646699</u>	<u>627686</u>

REPRESENTED BY:

CAPITAL ACCOUNT

Reserves	316202	308254
Revaluation	311484	311484
Profit for the year	19013	7948
	<u>646699</u>	<u>627686</u>
Less Drawings	0	0
	<u>646699</u>	<u>627686</u>

Financial Statements approved by:

MIDLAND KSHATTRI (TAANK) SOCIETY**SCHEDLE OF FIXED ASSETS**

	Freehold Property	Motor Vehicle	Total
As at 31 October 2020	450000	0	450000
Additions at Cost	0	0	0
Disposals at Cost	0	0	0
As at 31 October 2021	<u>450000</u>	<u>0</u>	<u>450000</u>

DEPRECIATION

As at 31 October 2020	0	0	0
Provision for the year	0	0	0
Disposals	0	0	0
As at 31 October 2021	<u>0</u>	<u>0</u>	<u>0</u>

Net Book Value			
As at 31 October 2021	<u>450000</u>	<u>0</u>	<u>450000</u>

Net Book Value			
As at 31 October 2020	<u>450000</u>	<u>0</u>	<u>450000</u>

MIDLAND KSHATTRI (TAANK) SOCIETY

TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 October 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>SALES</u>		
	26675	26300
Less Commission	0	0
	<u>26675</u>	<u>26300</u>
Bank interest received	0	249
	<u>26675</u>	<u>26549</u>
<u>LESS OVERHEAD EXPENSES</u>		
Direct Expenses	0	0
Printing & Stationery	0	589
Donations	7501	15555
Professional Charges	100	100
Birmingham SC - Functions	0	2280
Bank Charges & Interest	61	0
Coventry & Warwickshire	0	0
MKTS - Central Functions	0	0
Sundry Expenses	0	77
	<u>7662</u>	<u>18601</u>
<u>PROFIT FOR THE YEAR</u>	<u>19013</u>	<u>7948</u>