

Charity No. 1072991

LOVEL END NURSERY

REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

LOVEL END NURSERY

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LOVEL END NURSERY

Trustees' Annual Report For the Year Ended 31 August 2022

The Trustees present their report and financial statements for the charity for year ended 31 August 2022.

Reference and Administrative Details

Registered charity number: 1072991

Principal Address:

Lovel End Nursery
Lovel End
Chalfont St Peter
Buckinghamshire
SL9 9PB

Trustees:

Mrs J Hackett (Chair)
Mrs D Bennett (Treasurer)
Mrs S Green (Secretary)
Mrs C Ly
Mrs E Burge

Charity objectives and activities

Lovel End Nursery is a pre-school children's nursery. Its main objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children and their families, promoting public interest in and recognition of such needs in the local area.

The Trustees carry out their purpose for public benefit by implementing and conducting decisions in accordance and with due regard to the commission's public benefit guidance, therefore exercising any powers or duties to which the guidance is relevant.

Achievement and performance

The charity's main achievements are:

- (1) Offering appropriate play and education facilities to 48+ children and those with special needs;
- (2) Supplying additional staff to support those in need;
- (3) Diverse cultural inclusion support for those with English as a second language;
- (4) Makaton taught to all children;
- (5) Small children's support groups for Communication and Language supplied on a weekly basis for all children to access the curriculum;

- (6) Offer training courses together with the right of parents to take responsibility for, and to become involved in the activities of the groups, ensuring such groups offer equal opportunities for all children, regardless of race, culture, religion, gender or means.

Lovel End Nursery received an Ofsted Good status just before Covid-19 Lockdown (March 2020). Our SENCO continues to work alongside field professionals to achieve Special Needs statements before the children start school.

Nursery PTA are active in fundraising objectives and raised £2112 with various activities.

Parents are encouraged to volunteer help in the Nursery.

Financial Review

2021-2022 was a financially challenging year; the Nursery continued to be affected by the aftermath of Covid-19 and reserves were used; the result of no financial assistance from the government to support them over the 2 years due to their charity status.

From September to August the Nursery continued successfully with morning and afternoon sessions being full. They had 42 children, 2 of which had special needs. Funds have been allocated to support them on a one to one basis.

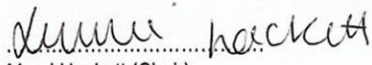
The Nursery's waiting list is oversubscribed for next year.

Structure, governance and management

A Chair, Treasurer and Secretary, together with Trustees, organise the charity and structure of Lovel End Nursery. The Nursery employs a qualified full time Manager, Assistant Manager, Nursery Assistants, Temporary staff and a Business Manager.

All staff and trustees have DBS and attended Safeguarding courses.

ON BEHALF OF THE TRUSTEES


Mrs J Hackett (Chair)

Dated: 08.03.2023

LOVEL END NURSERY

Statement of Financial Activities for the year ended 31 August 2022

Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Incoming resources					
Donations and legacies	2	110,518	-	110,518	116,521
Charitable activities	2	18,020	-	18,020	20,065
Income from investments	2	3	-	3	55
Total incoming resources		<u>128,541</u>	<u>-</u>	<u>128,541</u>	<u>136,641</u>
Resources expended					
Expenditure on raising funds	3	4,207	-	4,207	3,238
Charitable activities	3	124,371	-	124,371	114,679
Separate material item of expense	3	-	-	-	-
Other expenditure	3	26,609	-	26,609	28,671
Total resources expended		<u>155,187</u>	<u>-</u>	<u>155,187</u>	<u>146,588</u>
Net movement in funds		- 26,646	-	- 26,646	- 9,947
Total funds brought forward		33,980	-	33,980	43,927
Total funds carried forward	8	<u>7,334</u>	<u>-</u>	<u>7,334</u>	<u>33,980</u>

LOVEL END NURSERY

Balance Sheet **as at 31 August 2022**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Current Assets						
Debtors	5	-	-	-	-	1,340
Cash at bank and in hand	6	26,242	-	-	26,242	49,272
Total current assets		26,242	-	-	26,242	50,612
Creditors: amounts falling due within one year	7	18,908	-	-	18,908	16,632
Net current assets		7,334	-	-	7,334	33,980
Total assets less current liabilities		7,334	-	-	7,334	33,980
Total net assets		7,334	-	-	7,334	33,980
Funds of the Charity						
Endowment Funds		-	-	-	-	-
Restricted Income Funds		-	-	-	-	-
Unrestricted Funds		7,334	-	-	7,334	33,980
Revaluation Reserve		-	-	-	-	-
Total funds	8	7,334	-	-	7,334	33,980

The financial statements were approved by the Trustees on the date shown below and were signed on its behalf by:

Jessie Hackett
Mrs J Hackett, Chair

D. Bennett
Mrs D Bennett, Treasurer

Dated 07-03-2023

LOVEL END NURSERY

Notes to the Financial Statements for the year ended 31 August 2022

1 ACCOUNTING POLICIES

a) Basis of preparation

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014.

b) Going Concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

c) Transition to FRS 102

The charity transitioned to FRS 102 on 1 September 2016. No transitional adjustments were required.

d) Incoming resources

Income from fees and grants is included in the Statement of Financial Activity when the charity becomes entitled to receive it, and is recognised in the period to which it relates.

e) Resources expended

Resources expended are accounted for on an accruals basis.

f) Fund accounting

Fund designations are approved by the trustees.

2 ANALYSIS OF INCOME

	31/08/2022	31/08/2021
	£	£
Donations and Legacies		
Donations and gifts	3,969	7,954
Government grants	106,549	108,567
TOTAL	110,518	116,521
 Charitable activities		
Fee income	16,345	18,368
Uniforms	1,675	1,697
Trips	.	.
TOTAL	18,020	20,065
 Investment income		
Interest income	3	55
TOTAL	3	55
TOTAL INCOME	128,541	136,641

LOVEL END NURSERY

Notes to the Financial Statements for the year ended 31 August 2022

3 ANALYSIS OF RESOURCES EXPENDED

	31/08/2022 £	31/08/2021 £
Expenditure on raising funds		
Uniforms		
Advertising & marketing	2,092	2,893
	2,115	345
TOTAL	4,207	3,238
Expenditure on charitable activities		
Wages		
Toys, equipment & activities	114,003	104,589
Refreshments, food & cooking supplies	7,135	6,871
Other expenses	1,479	1,261
	1,754	1,958
TOTAL	124,371	114,679
Other expenditure		
Rent		
Insurance	9,573	9,870
Cleaning	687	676
Telephone	4,075	5,264
Postage & stationery	1,205	653
IT software & consumables	944	776
Repairs & maintenance	938	2,075
Payroll fees	4,072	3,271
Independent examiner's fees	1,511	1,458
Legal & professional	967	968
Bank charges	214	1,047
Gifts & entertaining	36	36
Other expenses	792	1,697
	1,595	880
TOTAL	26,609	28,671
TOTAL EXPENDITURE	155,187	146,588

4 Staff Costs

	31/08/2022 £	31/08/2021 £
Salaries and wages	109,965	100,214
Pension costs (defined contribution scheme)	1,285	1,323
	111,250	101,537
Average headcount	12	12

Defined Contribution Pension Scheme

The amount of contributions recognised in the Statement of Financial Activities as an expense was £1,285.
(2021: £1,323).

Trustees' Remuneration

The Trustees were paid no remuneration for the current or previous financial year.

LOVEL END NURSERY

Notes to the Financial Statements for the year ended 31 August 2022

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LOVEL END NURSERY

Notes to the Financial Statements for the year ended 31 August 2022

5 DEBTORS

Other Debtors

31/08/2022 £	31/08/2021 £
-	1,340
<u>-</u>	<u>1,340</u>

6 CASH AT BANK AND IN HAND

Community / Current accounts
Business Money Manager
Charity account
Cash in Hand

31/08/2022 £	31/08/2021 £
19,098	15,238
6,956	33,953
-	-
188	81
<u>26,242</u>	<u>49,272</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors
Deferred Grant funding
Accountancy accrual
Accrued rent
Accrued pension contributions
Accrued cleaning

31/08/2022 £	31/08/2021 £
-	479
18,314	15,354
594	594
-	-
-	-
-	205
<u>18,908</u>	<u>16,632</u>

8 RESERVES

Unrestricted Funds brought forward
Income
Expenditure
Unrestricted Funds carried forward

31/08/2022 £	31/08/2021 £
33,980	43,927
128,541	136,641
- 155,187	- 146,588
<u>7,334</u>	<u>33,980</u>

The Reserves carried forward are £7,334 (2021: £33,980). Reserves represent unrestricted funds.

Designated funds are nil.

LOVEL END NURSERY (charity no. 1072991)

Notes to the Financial Statements
for the year ended 31 August 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022, which are set out on pages 3 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

a) the accounting records were not kept in accordance with section 130 of the Charities Act;
or

b) the accounts did not accord with the accounting records;
or

c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CM Pickard

Orion Accountancy Ltd
Chartered Accountants
30 Garners Road
Chalfont St Peter
Buckinghamshire
SL9 0EZ

Dated: 20/03/2023