

Charity No. 1072991

LOVEL END NURSERY

REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

# LOVEL END NURSERY

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## LOVEL END NURSERY

### Trustees' Annual Report For the Year Ended 31 August 2020

The Trustees present their report with the unaudited financial statements for the charity for the year ended 31 August 2020.

#### Reference and Administrative Details

Registered charity number: 1072991

#### **Principal address:**

Lovel End Nursery  
Lovel End  
Chalfont St Peter  
Bucks  
SL9 9SW

#### **Trustees:**

Mrs J Hackett (Chair)  
Mr S Thomas (Treasurer)  
Mrs L Quinn (Secretary)  
Mrs K Wright  
Mrs R Ireland

#### Charity objectives and activities

Lovel End Nursery is a pre-school children's nursery. Its main objectives are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children and their families, promoting public interest in and recognition of such needs in the local area.

The Trustees carry out their purpose for public benefit by implementing and conducting decisions in accordance and with due regard to the commission's public benefit guidance, therefore exercising any powers or duties to which the guidance is relevant.

#### Achievements and performance

The charity's main achievements are:

- (1) offering appropriate play and education to 48+ children and those with special needs;
- (2) supplying additional staff to support those in need;
- (3) diverse cultural inclusion support for those with English as a second language;
- (4) Makaton taught to all children;
- (5) small children's support groups for Communication and Language supplied on a weekly basis for all children to access the curriculum;
- (6) offer training courses together with the right of parents to take responsibility for, and to become involved in the activities of the groups, ensuring such groups offer equal opportunities for all children, regardless of race, culture, religion, gender or means.

Lovel End Nursery received an Ofsted Good status just before Covid-19 Lockdown (March 2020). Our SENCO continues to work alongside field professionals to achieve Special Needs statements before the children start school.

Nursery PTA are active in fundraising objectives. This year donations were received from Co-op Good Causes and Waitrose.

Parents are encouraged to volunteer help in the Nursery.

### **Financial Review**

2019-20 was an unpredictable, challenging year for the Nursery. From September to March the Nursery continued successfully with morning and afternoon sessions being full. They had 44 children, 2 of which had special needs. Funds have been allocated to support them on a one to one basis. From March to August due to Covid-19 and government restrictions the Nursery was unable to operate to full capacity. Management and staff continued to work throughout to support Keyworker parents and their families.

### **Structure, governance and management**

A Chair, Treasurer and Secretary, together with trustees, organise the charity and structure of Lovel End Nursery. The Nursery employs a qualified full time Manager, Assistant Manager, Nursery Assistants, Temporary staff and an Administrator.

All staff and trustees have DBS.

ON BEHALF OF THE TRUSTEES

Trustee:.....

Dated:.....*12 Mar 2020*.....

# LOVEL END NURSERY

## Statement of Financial Activities for the year ended 31 August 2020

	Notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
		£	£	£	£	£
<b>Incoming resources</b>						
Donations and legacies	2	115,320	-	-	115,320	114,636
Charitable activities	2	11,269	-	-	11,269	26,550
Income from investments	2	236	-	-	236	247
<b>Total incoming resources</b>		<u>126,825</u>	<u>-</u>	<u>-</u>	<u>126,825</u>	<u>141,433</u>
 <b>Resources expended</b>						
Expenditure on raising funds	3	195	-	-	195	1,001
Charitable activities	3	105,568	-	-	105,568	100,771
Separate material item of expense	3	-	-	-	-	-
Other expenditure	3	24,525	-	-	24,525	20,354
<b>Total resources expended</b>		<u>130,288</u>	<u>-</u>	<u>-</u>	<u>130,288</u>	<u>122,126</u>
 <b>Net movement in funds</b>		- 3,463	-	-	- 3,463	19,307
<b>Total funds brought forward</b>		47,390	-	-	47,390	28,083
<b>Total funds carried forward</b>	8	<u>43,927</u>	<u>-</u>	<u>-</u>	<u>43,927</u>	<u>47,390</u>

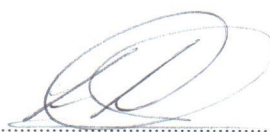
# LOVEL END NURSERY

## Balance Sheet as at 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<u>Current Assets</u>						
Debtors	5	395	-	-	395	-
Cash at bank and in hand	6	62,962	-	-	62,962	75,496
<b>Total current assets</b>		63,357	-	-	63,357	75,496
 <u>Creditors: amounts falling due within one year</u>	7	19,430	-	-	19,430	28,106
 <b>Net current assets</b>		43,927	-	-	43,927	47,390
 <b>Total assets less current liabilities</b>		43,927	-	-	43,927	47,390
 <b>Total net assets</b>		43,927	-	-	43,927	47,390
<u>Funds of the Charity</u>						
Endowment Funds		-	-	-	-	-
Restricted Income Funds		-	-	-	-	-
Unrestricted Funds		43,927	-	-	43,927	47,390
Revaluation Reserve		-	-	-	-	-
 <b>Total funds</b>	8	43,927	-	-	43,927	47,390

The financial statements were approved by the Trustees on the date shown below and were signed on its behalf by:

  
Mrs J Hackett, Chair

  
Mr S Thomas, Treasurer

Dated 12 March 2021



## LOVEL END NURSERY

### Notes to the Financial Statements for the year ended 31 August 2020

#### 1 ACCOUNTING POLICIES

a) **Basis of preparation**

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014.

b) **Going Concern**

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

c) **Transition to FRS 102**

The charity transitioned to FRS 102 on 1 September 2016. No transitional adjustments were required.

d) **Incoming resources**

Income from fees and grants is included in the Statement of Financial Activity when the charity becomes entitled to receive it, and is recognised in the period to which it relates.

e) **Resources expended**

Resources expended are accounted for on an accruals basis.

f) **Fund accounting**

Fund designations are approved by the trustees.

#### 2 ANALYSIS OF INCOME

	31/08/2020	31/08/2019
	£	£
<b>Donations and Legacies</b>		
Donations and gifts	5,975	7,462
Government grants	109,345	107,174
<b>TOTAL</b>	<b>115,320</b>	<b>114,636</b>
<b>Charitable activities</b>		
Fee income	10,500	24,892
Uniforms	769	1,366
Trips	-	292
<b>TOTAL</b>	<b>11,269</b>	<b>26,550</b>
<b>Investment income</b>		
Interest income	236	247
<b>TOTAL</b>	<b>236</b>	<b>247</b>
<b>TOTAL INCOME</b>	<b>126,825</b>	<b>141,433</b>

# LOVEL END NURSERY

## Notes to the Financial Statements for the year ended 31 August 2020

### 3 ANALYSIS OF RESOURCES EXPENDED

	31/08/2020 £	31/08/2019 £
<b>Expenditure on raising funds</b>		
Uniforms	72	827
Advertising & marketing	123	174
<b>TOTAL</b>	<u>195</u>	<u>1,001</u>
<b>Expenditure on charitable activities</b>		
Wages	97,098	94,741
Toys, equipment & activities	6,307	4,453
Refreshments, food & cooking supplies	884	1,174
Other expenses	1,279	402
<b>TOTAL</b>	<u>105,568</u>	<u>100,770</u>
<b>Other expenditure</b>		
Rent	10,047	9,870
Insurance	676	668
Cleaning	4,267	1,964
Telephone	636	721
Postage & stationery	690	874
IT software & consumables	1,474	939
Repairs & maintenance	934	671
Payroll fees	1,807	1,910
Independent examiner's fees	540	540
Legal & professional	1,095	-
Bank charges	27	275
Gifts & entertaining	1,179	896
Other expenses	1,153	1,027
<b>TOTAL</b>	<u>24,525</u>	<u>20,355</u>
<b>TOTAL EXPENDITURE</b>	<u>130,288</u>	<u>122,126</u>

	31/08/2020 £	31/08/2019 £
<b>4 Staff Costs</b>		
Salaries and wages	96,771	95,333
Pension costs (defined contribution scheme)	890	816
	<u>97,661</u>	<u>96,149</u>
Average headcount	15	15

### **Defined Contribution Pension Scheme**

The amount of contributions recognised in the Statement of Financial Activities as an expense was £890. (2019: £816).

### **Trustees' Remuneration**

The Trustees were paid no remuneration for the current or previous financial year.



# LOVEL END NURSERY

## Notes to the Financial Statements for the year ended 31 August 2020

### 5 DEBTORS

	31/08/2020	31/08/2019
	£	£
Other Debtors	395	-
	<u>395</u>	<u>-</u>

### 6 CASH AT BANK AND IN HAND

	31/08/2020	31/08/2019
	£	£
Community / Current accounts	19,026	22,280
Business Money Manager	18,659	28,102
Charity account	25,239	25,060
Cash in Hand	38	54
	<u>62,962</u>	<u>75,496</u>

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/08/2020	31/08/2019
	£	£
Trade Creditors	274	96
Deferred Grant funding	18,213	17,298
Accountancy accrual	540	540
Accrued rent	-	9,870
Accrued pension contributions	403	302
	<u>19,430</u>	<u>28,106</u>

### 8 RESERVES

	31/08/2020	31/08/2019
	£	£
Unrestricted Funds brought forward	47,390	28,083
Income	126,825	141,433
Expenditure	- 130,288	- 122,126
Unrestricted Funds carried forward	<u>43,927</u>	<u>47,390</u>

The Reserves carried forward are £43,927 (2019: £47,390). Reserves represent unrestricted funds.

Designated funds are nil.

LOVEL END NURSERY (charity no. 1072991)

Notes to the Financial Statements  
for the year ended 31 August 2020

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020, which are set out on pages 3 to 7.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

a) the accounting records were not kept in accordance with section 130 of the Charities Act;

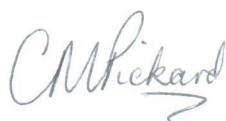
or

b) the accounts did not accord with the accounting records;

or

c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Orion Accountancy Ltd  
Chartered Accountants  
30 Garners Road  
Chalfont St Peter  
Buckinghamshire  
SL9 0EZ

Dated:.....