

Charity registration number: 1072981

WESSEX CLOSE CHRISTIAN FELLOWSHIP

Annual Report and Financial Statements

for the Year Ended 31 December 2021

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Reference and Administrative Details

Trustees

Barry Alan Darling

Kenneth Golding (Chair of Trustees)

Ebow Essel

Robert Michael

Principal Office

Wessex Close

Basingstoke

Hampshire

England

RG21 3NP

Charity Registration Number

1072981

Independent Examiner

Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Church attendance:

Over the past year church attendance in person has been gradually returning to pre-Covid levels and with new members, only a very small number of people are still using our online facility for services being broadcast.

Trustees Meetings:

Regular Trustee meetings have been held over the past year, and short notice meetings have been held as well to address necessary issues that arose during the year.

Evangelistic Missions

This year we've organized an Alpha course which had between 10 to 15 people attend. And out of that number, 4 of them made a personal decision to become followers of Jesus Christ and become part of our local church community.

As a local church community, we have engaged in three weeks of evangelistic campaigns during the year. The first two involved members from our community and one or two people from other churches. These first two missions were held daily from Monday through to Friday and involved various teams going out to connect and share the Christian faith with our local community. The final campaign which was held in the month of November involved our church hosting a Christian missions organization called Through faith Missions, with four other local church participation as well. The missions started on a Saturday and finished a week later on Sunday.

Baptisms:

After the completion of the Alpha course, held in our church, we organized a full immersion water baptism which 7 people participated in, held at the beach in the month of July.

Trustees' Report

Community work:

The church provides space for BESOM, a community group supplying essentials to vulnerable families and individuals. Our church community participated in the delivery of Christmas hampers within the Basingstoke town. Financial assistance has been given to the Basingstoke Food Bank in their outreach to the increasing number of local people in need of support.


Our church continues to provide a safe space for the Hungarian Community School. We have been giving financially to support our local food bank this year as part of the work we are doing in impacting our local community positively with the Love of God. We have also been financially and prayerfully supporting the Christians Against Poverty organization to aid them in tackling the poverty situation within the UK.

Overseas mission:

As a local church we have also been financially supporting monthly two overseas missions. The first being the Star of Hope foundation, an orphanage in Bulgaria. The second being ongoing mission work going in Lebanon, coordinated by an Assemblies of God UK International mission's coordinator Magdy Tawfik.

Pastor Ebow Essel
On behalf of the Trustees

The annual report was approved by the trustees of the charity on 21 January 2022 and signed on its behalf by:


.....
Kenneth Golding (Chair of Trustees)
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 January 2022 and signed on its behalf by:


.....
Kenneth Golding (Chair of Trustees)
Trustee

Independent Examiner's Report to the trustees of WESSEX CLOSE CHRISTIAN FELLOWSHIP

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of WESSEX CLOSE CHRISTIAN FELLOWSHIP you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WESSEX CLOSE CHRISTIAN FELLOWSHIP's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WESSEX CLOSE CHRISTIAN FELLOWSHIP as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

21 January 2022

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities		72,149	72,149	92,918
Expenditure on:				
Charitable activities		(61,512)	(61,512)	(76,040)
Total expenditure		(61,512)	(61,512)	(76,040)
Gains/losses on investment assets		453,000	453,000	-
Net income		463,637	463,637	16,878
Prior-period fund adjustments		9,913	9,913	-
Net movement in funds		473,550	473,550	16,878
Reconciliation of funds				
Total funds brought forward		619,624	619,624	602,746
Total funds carried forward	10	1,093,174	1,093,174	619,624

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

(Registration number: 1072981)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	956,637	504,849
Current assets			
Debtors	7	8,726	3,973
Cash at bank and in hand	8	127,811	113,932
		136,537	117,905
Creditors: Amounts falling due within one year	9	-	(3,130)
Net current assets		136,537	114,775
Net assets		1,093,174	619,624
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		640,174	619,624
Revaluation reserve		453,000	-
Total unrestricted funds		1,093,174	619,624
Total funds	10	1,093,174	619,624

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 January 2022 and signed on their behalf by:



 Kenneth Golding (Chair of Trustees)
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

WESSEX CLOSE CHRISTIAN FELLOWSHIP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Furniture and Equipment - 25% on reducing balance

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
General Offering and Gifts	60,515	60,515	65,517
Cash Collections	1,080	1,080	2,124
Special-appeal	-	-	4,500
Gift Aid tax reclaimed	10,137	10,137	12,916
Church Hall Hire	160	160	350
Toddler Group (Twinkling Stars)	-	-	203
Other Events Income	-	-	60
Insurance Claims	-	-	6,734
Bank interest receivable	257	257	514
	<u>72,149</u>	<u>72,149</u>	<u>92,918</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Welfare Fund	-	-	420
Wages and salaries	23,526	23,526	22,775
Staff NIC (Employers)	6,483	6,483	6,121
Staff pensions	1,733	1,733	1,654
AoG Contribution	1,584	1,584	1,584
Gifts to various guest speakers and other missions	3,490	3,490	1,052
Missions	7,898	7,898	12,095
Pastor's expenses	869	869	3,905
Administration and Overheads	129	129	485
Events	106	106	-
Telephone	629	629	904
Website	360	360	701
Depreciation of office equipment	1,212	1,212	1,617
Training	2,193	2,193	-
Software and licenses	1,430	1,430	1,347
Youth and Children's work	-	-	220
Insurance	1,022	1,022	1,435
Repairs & maintenance	2,705	2,705	10,754
Utilities	4,493	4,493	8,271
Independent examiner's fee	700	700	700
Legal and professional fees	950	950	-
	<u>61,512</u>	<u>61,512</u>	<u>76,040</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ebow Essel

Ebow Essel received remuneration of £31,000 (2020: £29,841) during the year.

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	500,000	6,466	506,466
Revaluations	453,000	-	453,000
At 31 December 2021	953,000	6,466	959,466
Depreciation			
At 1 January 2021	-	1,617	1,617
Charge for the year	-	1,212	1,212
At 31 December 2021	-	2,829	2,829
Net book value			
At 31 December 2021	953,000	3,637	956,637
At 31 December 2020	500,000	4,849	504,849

7 Debtors

	2021 £	2020 £
Other debtors	8,726	3,973

8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	127,811	113,932

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other loans	-	3,130

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Prior period fund adj £	Other recognised gains/(los ses) £
Unrestricted funds					
General	619,624	72,149	(61,512)	9,913	453,000
					Balance at 31 December 2021 £

Unrestricted funds

General					<u>1,093,174</u>
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	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	602,746	92,918	(76,040)	619,624