

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

England & Wales · Charity number 1072960

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">03433055</a>
Registered	1998-12-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Rose Villa East Bentinck Road Newcastle Upon Tyne NE4 6UX
Phone	01912583516
Email	<a href="mailto:ncmsoc@gmail.com">ncmsoc@gmail.com</a>
Website	<a href="http://newcastlechambermusicoc.org.uk">newcastlechambermusicoc.org.uk</a>

## Activities

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**Objects:** TO PROMOTE HIGH CLASS CHAMBER MUSIC CONCERTS IN ORDER TO FOSTER THE PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY MEANS OF PUBLIC PERFORMANCES

**Activities:** We present, each year, a series of chamber music concerts given by artists of international reputation.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£30,865	£32,189	-	-
2024-05-31	£27,493	£31,390	-	-
2023-05-31	£35,279	£29,272	-	-
2022-05-31	£29,921	£33,464	-	-
2021-05-31	£12,395	£2,499	-	-

## Trustees

Name	Role	Appointed
<b>ELSPETH SCOTT</b>	Chair	
Dr Roger Jay		
Dr Steven Gillies Heath Cruickshank		2024-10-05
<b>ELIZABETH ALEXANDRA TILLING</b>		
Gabriel John Fabian Waite		2020-07-23
<b>KATHARINE SARAH FEARON</b>		2013-11-11

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

England & Wales - Charity number 1072960

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# Accounts

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**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(A charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MAY 2025**

Registered company number 03433055  
Registered charity number 1072960

**Armstrong Watson**  
**Chartered Accountants**  
**Newcastle upon Tyne**

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2025**

**CONTENTS**

**Page**

1	Reference and administrative details
2 to 5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities (Including income and expenditure account)
8	Balance sheet
9 to 12	Notes to the financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**31 MAY 2025**

**Charity number:** 1072960      **Company number:** 03433055

**Website:** [www.newcastlechambermusicsoc.org.uk](http://www.newcastlechambermusicsoc.org.uk)

**Trustees**

Malcolm Critten	(Deceased 1 August 2024)
Steven Cruickshank	(Appointed 5 October 2024)
Antony Cullen	(Resigned 5 October 2024)
Sarah Fearon	
Roger Jay	
Elsbeth Scott	(Chairman)
Elizabeth Tilling	
Gabriel Waite	

**Company secretary**

Sarah Fearon

**Registered office**

Rose Villa East  
Bentinck Road  
Newcastle upon Tyne  
NE4 6UX

**Independent Examiner**

D R Gold  
Armstrong Watson LLP  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

**Bankers**

National Westminster Bank  
16 Northumberland Street  
Newcastle upon Tyne  
NE1 7EL

Lloyds Bank Plc  
25 Gresham Street  
London  
EC2V 7HN

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2025

The trustees are pleased to present their report together with the unaudited financial statements of the Society for the year ended 31 May 2025 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

##### Governing document

The Newcastle upon Tyne Chamber Music Society Limited, a charitable company limited by guarantee, is governed by its Memorandum and Articles of Association.

##### Appointment of trustees

The Board shall consist of the following: The Chairman of the Society, the Vice Chairman, the Hon. Secretary of the Society, the Hon. Treasurer and not more than four other members, all to be elected at the AGM.

The Board may, if a trustee dies, resigns or becomes ineligible to hold office, appoint a Member to fill a vacancy until the next AGM.

All trustees shall retire from office each year at the AGM but are eligible for re-election.

The trustees for the purpose of charity law, who are also directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 1.

##### Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

##### Organisation

The charitable company is managed by a board of trustees who are responsible for different aspects of the Society's activities. Trustees meet at regular intervals to review progress with the season's programmes, manage individual concerts, exercise financial control and make plans for future seasons.

##### Risk management

The trustees have examined the major strategic, business and operational risks which the Society faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to both lessen these risks and take advantage of key opportunities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2025

#### **Objectives and activities**

The objective of the Society is to promote high class chamber music concerts in order to foster the public knowledge and appreciation of such music by means of public performances.

The trustees present a series of six chamber music concerts given by artists of international reputation. The aim is to present performances of both standard and less usual works from the chamber music repertoire, performed at the highest level.

In planning and carrying out the Society's activities for the year, the trustees have considered the guidance produced by the Charity Commission on public benefit including the guidance 'public benefit: running a charity (PB2)' and are confident that this is achieved through the chamber music concert series.

#### **Achievements and performance**

The 2024-25 season was varied musically and stylistically, with some performances at the highest level of achievement. Composers ranging from the seventeenth century (Purcell) to the present day (Thomas Adès) were featured, and performers were those both familiar to the Society and those visiting the concert series for the first time.

The outstanding Valo Quartet with their leader Maria Włoszczowska (well-known to Royal Northern Sinfonia audiences) opened the season: as well as Szymanowski's first quartet the concert included a magnificent performance of the Ravel quartet. The Vienna Mozart Piano Trio triumphed in three classics of the repertoire despite personnel changes due to illness, and the Zehetmair Quartet (with Gabriel Waite as stand-in cellist) were compelling in Brahms, Sibelius and Webern. New to the Society, the Cuarteto Quiroga played a work unfamiliar to British audiences, the Quartet no.1 by Ginastera; this work of intricacy and high energy and was much enjoyed by the audience. In April the Eblana String Trio followed a performance of the engaging Trio by Dohnányi with Brahms's Piano Quartet, for which they were joined by the pianist Jâms Coleman. Lastly, the Castalian Quartet played Haydn, Adès and Beethoven, finishing the season with the thrilling Razumovsky Quartet no.3.

Newcastle Chamber Music Society, both a charity and a company limited by guarantee, continues to be run by a Board of seven volunteer Trustees. The Society's aim is unchanged: to promote chamber music performance of the highest calibre to enrich the lives of audiences in the region. The Society has not received any formal grants this season, but has benefited from generous support in the form of donations. However, membership numbers have fallen and although the Society holds reserves, the funding of future seasons is an important focus of the work of Trustees and Board members.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2025

#### **Financial review**

During the 2024/25 financial year, the Society incurred a deficit of £1,324 compared to a deficit of £3,897 in the preceding year.

Donation income was down this year to £3,877 from £3,922 in 2023/24.

Concert income increased by 15%.

Concert costs increased by over 1% with higher artists' fees and expenses. Governance costs (administration and postage charges) were kept to a minimum level. Overall expenditure increased this year by more than 2%

By the end of 2024/25, as a result of the in-year deficit, the total funds had decreased by 3.5% to £36,047.

#### **Reserves policy**

As noted in previous annual reports, trustees remain mindful of the need to maintain an adequate reserve of funds to uphold the long held policy of planning and committing future programmes well in advance. The trustees continue to be satisfied that available funds are adequate to commit to a future programme of concerts and also secure the availability of The Glasshouse #2, Gateshead in advance of the 2025/26 season.

#### **Plans for future seasons**

Trustees will continue to look for opportunities to broaden the scope of concerts and promote chamber ensembles at The Glasshouse, Gateshead. In addition, trustees will continue to explore what other sources of income may be available to the Society to help promote its core activities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2025

### Responsibilities of the trustees

The trustees (who are also the directors of Newcastle upon Tyne Chamber Music Society Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the trustees

*Elspeth Scott*

[Elspeth Scott \(Nov 6, 2025 14:53:30 GMT\)](#)

Elspeth Scott

Chairman

Date: 5 November 2025

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025, which are set out on pages 7 to 12.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

*DR Gold*

[DR Gold \(Nov 7, 2025 11:42:21 GMT\)](#)

DR GOLD BA, FCA  
Independent Examiner  
Armstrong Watson LLP  
Chartered Accountants  
Newcastle upon Tyne

Date: 07/11/2025

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds £	Endowment fund £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	4	3,877	-	3,877	3,922
Charitable activities	5	26,374	-	26,374	22,935
Investments		614	-	614	636
<b>Total income</b>		<b>30,865</b>	<b>-</b>	<b>30,865</b>	<b>27,493</b>
<b>Expenditure on:</b>					
Charitable activities		32,189	-	32,189	31,390
<b>Total expenditure</b>	<b>6</b>	<b>32,189</b>	<b>-</b>	<b>32,189</b>	<b>31,390</b>
<b>Net (expenditure) and net movement in funds</b>		<b>(1,324)</b>	<b>-</b>	<b>(1,324)</b>	<b>(3,897)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,371	5,000	37,371	41,268
<b>Total funds carried forward</b>	<b>11</b>	<b>31,047</b>	<b>5,000</b>	<b>36,047</b>	<b>37,371</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 9 to 12 form part of these financial statements

NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED  
(COMPANY LIMITED BY GUARANTEE)

Company number: 03433055

BALANCE SHEET

AS AT 31 MAY 2025

	Note	2025	2024
		£	£
<b>Current assets</b>			
Debtors	8	764	2,826
Cash at bank and in hand		<u>37,035</u>	<u>41,004</u>
		37,799	43,830
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,752)</u>	<u>(6,459)</u>
<b>Net current assets</b>		36,047	37,371
<b>Net assets</b>		<u>36,047</u>	<u>37,371</u>
<b>Funds of the charity</b>			
Unrestricted income funds	11	31,047	32,371
Endowment fund		5,000	5,000
<b>Total charity funds</b>	10	<u>36,047</u>	<u>37,371</u>

For the year ended 31 May 2025, the trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the trustees and authorised for issue on 5 November 2025 and are signed on their behalf by:

*Elsbeth Scott*  
[Elsbeth Scott \(Nov 6, 2025 14:53:30 GMT\)](#)

Elsbeth Scott  
Chairman

The notes on pages 9 to 12 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The address of the registered office is Rose Villa East, Bentinck Road, Newcastle upon Tyne, NE4 6UX. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle upon Tyne Chamber Music Society Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The charity has reviewed its forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

**c) Fund accounting**

**Unrestricted funds**

Unrestricted funds are donations, concert income and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Endowment fund**

The endowment fund was created by a gift of £5,000 in 1997 and is held in a capital fund to provide an unrestricted income flow for the charity. Although the endowment is expendable at the trustees discretion, they take the view that the fund would only be spent in exceptional circumstances.

**d) Cash at bank**

Cash at bank consists of a National Westminster Bank current account, a Lloyds Bank treasury account and a Lloyds bank deposit account.

**e) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

**2. Accounting policies (continued)**

**f) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

**g) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are included in the statement of financial activities when receivable.

Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from other trading activities comprises income from fundraising events and is included when receivable.

Income from investments arises from interest bearing deposit accounts and is recognised on a receivable basis.

Income from charitable activities includes income from concerts and is included when receivable.

**h) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from fundraising events.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs comprises all costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

<b>3. Net expenditure</b>	<b>2025</b>	<b>2024</b>
	£	£

Net expenditure for the year is stated after charging:

Independent examination and accountancy services	1,752	1,620
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<b>4. Grants and donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>fund</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£	£
Donations	3,877	-	-	3,877	3,922

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

<b>5. Income from charitable activities</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment fund £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Concert income:					
<i>Subscription income</i>	10,340	-	-	10,340	8,752
<i>Single ticket sales</i>	15,218	-	-	15,218	13,437
<i>Programme sales</i>	816	-	-	816	746
	<b>26,374</b>	<b>-</b>	<b>-</b>	<b>26,374</b>	<b>22,935</b>

<b>6. Total expenditure</b>	<b>Charitable activities £</b>	<b>Governance costs £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Concert costs:				
<i>Artists' fees and expenses</i>	17,400		17,400	16,700
<i>Hall hire</i>	7,200		7,200	7,200
<i>Programme costs and publicity</i>	621		621	918
<i>Box office and programme commission</i>	1,328		1,328	1,209
<i>Ticket handling fee</i>	1,948		1,948	1,346
<i>PRS payments</i>	691		691	999
<i>Piano hire and tuning</i>	360		360	603
Office costs		889	889	795
Accountancy and independent examination		1,752	1,752	1,620
	<b>29,548</b>	<b>2,641</b>	<b>32,189</b>	<b>31,390</b>
Governance costs		2,641		
<b>Total expenditure on charitable activities</b>	<b>32,189</b>			

**7. Trustees' remuneration and related party transactions**

The trustees consider the key management personnel comprise the trustees. No remuneration was paid to the trustees in the current or preceding year. During the current and previous year, no trustee expenses have been incurred.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	-	656
Prepayments and accrued income	764	2,170
	<b>764</b>	<b>2,826</b>

<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	1,752	3,194
Deferred income	-	3,265
	<b>1,752</b>	<b>6,459</b>

The deferred income in the year ended 31 May 2024 is subscription income received relating to 2024/25.

<b>10. Analysis of net assets between funds</b>	<b>Net current assets</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	31,047	31,047	32,371
Endowment fund	5,000	5,000	5,000
	<b>36,047</b>	<b>36,047</b>	<b>37,371</b>

*Analysis of net assets between funds - previous year*

	<b>Net current assets</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	32,371	32,371	36,268
Endowment fund	5,000	5,000	5,000
	<b>37,371</b>	<b>37,371</b>	<b>41,268</b>

<b>11. Unrestricted income funds</b>	<b>Balance 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	32,371	30,865	(32,189)	31,047

*Unrestricted income funds - previous year*

	<b>Balance 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	36,268	27,493	(31,390)	32,371

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

England & Wales - Charity number 1072960

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# Accounts

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**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(A charitable company limited by guarantee)

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**31 MAY 2024**

Registered company number 03433055  
Registered charity number 1072960

**Armstrong Watson  
Chartered Accountants  
Newcastle upon Tyne**

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2024**

**CONTENTS**

**Page**

1	Reference and administrative details
2 to 5	Report of the trustees
6	Independent examiner's report
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# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

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The trustees are pleased to present their report together with the unaudited financial statements of the Society for the year ended 31 May 2024 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

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#### **Structure, governance and management**

##### Governing document

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##### Appointment of trustees

The Board shall consist of the following: The Chairman of the Society, the Vice Chairman, the Hon. Secretary of the Society, the Hon. Treasurer and not more than four other members, all to be elected at the AGM.

The Board may, if a trustee dies, resigns or becomes ineligible to hold office, appoint a Member to fill a vacancy until the next AGM.

All trustees shall retire from office each year at the AGM but are eligible for re-election.

The trustees for the purpose of charity law, who are also directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 1.

The trustees wish to express their great sadness at the loss of Malcolm Critten, who was a trustee of the charity. He will be greatly missed.

##### Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

##### Organisation

The charitable company is managed by a board of trustees who are responsible for different aspects of the Society's activities. Trustees meet at regular intervals to review progress with the season's programmes, manage individual concerts, exercise financial control and make plans for future seasons.

##### Risk management

The trustees have examined the major strategic, business and operational risks which the Society faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to both lessen these risks and take advantage of key opportunities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2024

#### **Objectives and activities**

The objective of the Society is to promote high class chamber music concerts in order to foster the public knowledge and appreciation of such music by means of public performances.

The trustees present a series of six chamber music concerts given by artists of international reputation. The aim is to present performances of both standard and less usual works from the chamber music repertoire, performed at the highest level.

In planning and carrying out the Society's activities for the year, the trustees have considered the guidance produced by the Charity Commission on public benefit including the guidance 'public benefit: running a charity (PB2)' and are confident that this is achieved through the chamber music concert series.

#### **Achievements and performance**

The 2023-24 season has been highly successful musically, with classics from the repertoire including Dvořák's Piano Quintet, Beethoven's Quartet Op 131 and Mozart's K590 'King of Prussia' Quartet. Concert-goers also heard some intriguing though less familiar works: songs by John Ireland and Dilys Elwyn-Edwards, and Piano Trios by Veress and Winkelman.

The Sacconi Quartet and Emma Abbate opened the season with two towering Piano Quintets, by Dvořák and Shostakovich. The French Quatuor van Kuijk gave us a taste of France, neatly sandwiched between Schubert and Beethoven; and the renowned Brodsky Quartet, on their seventh visit to the Society, were mesmerising in Debussy. Next, baritone James Newby and soprano Sarah Gilford, with pianist Adam Johnson, performed an engaging selection of songs; as an encore they chose an enchanting duet from Don Giovanni. The Amsterdam-based Dudok Quartet, playing with both fire and precision, thrilled the audience with Tchaikovsky and Shostakovich. Lastly, Trio Gaspard were in energetic form playing Haydn, and also two new works (one given as an encore) commissioned to complement the master's Piano Trios. They rounded off the season with the vigorous and tuneful second Piano Trio by Schumann.

Newcastle Chamber Music Society, both a charity and a company limited by guarantee, continues to be run by a Board of seven volunteer Trustees. The Society's aim is unchanged: to promote chamber music performance of the highest calibre to enrich the lives of audiences in the region. The Society has not received any formal grants this season, but gratefully acknowledges the generous sponsorship of a concert by a long-term Friend of the Society. Other welcome support comes from current subscribers, donors and Friends. Sadly, a reduction in subscriber numbers since the pandemic means that the Society finds itself less secure than formerly.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2024

#### **Financial review**

During the 2023/24 financial year, the Society incurred a deficit of £3,897 compared to a surplus of £6,007 in the preceding year.

Donation income was down this year to £3,922. In 2022/23, the total of £12,880 included a large one off donation and a legacy left to the Society by a long standing subscriber.

Concert income increased overall by over 3%. Although there was a further fall in subscription income of £698, this was more than offset by single ticket sales which saw an increase of £1,394.

There was an increase in concert costs generally although hall hire costs remained at the 2021/22 level. Governance costs (administration and postage charges) were kept to a minimum level. Overall expenditure increased this year by more than 7%

By the end of of 2023/24, as a result of the in-year deficit, the total funds had decreased by more than 9% to £37,371.

#### **Reserves policy**

As noted in previous annual reports, trustees remain mindful of the need to maintain an adequate reserve of funds to uphold the long held policy of planning and committing future programmes well in advance. The trustees continue to be satisfied that available funds are adequate to commit to a future programme of concerts and also secure the availability of The Glasshouse #2, Gateshead in advance of the 2024/25 season.

#### **Plans for future seasons**

Trustees will continue to look for opportunities to broaden the scope of concerts and promote chamber ensembles at The Glasshouse, Gateshead. In addition, trustees will continue to explore what other sources of income may be available to the Society to help promote its core activities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2024

#### **Responsibilities of the trustees**

The trustees (who are also the directors of Newcastle upon Tyne Chamber Music Society Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the trustees

Elsbeth Scott  
Chairman  
Date: 11 September 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024, which are set out on pages 7 to 12.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

D R GOLD BA, FCA  
Independent Examiner  
Armstrong Watson LLP  
Chartered Accountants  
Newcastle upon Tyne

Date: 12 September 2024

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds £	Endowment fund £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	4	3,922	-	3,922	12,880
Charitable activities	5	22,935	-	22,935	22,156
Investments		636	-	636	243
<b>Total income</b>		27,493	-	27,493	35,279
<b>Expenditure on:</b>					
Charitable activities		31,390	-	31,390	29,272
<b>Total expenditure</b>	6	31,390	-	31,390	29,272
<b>Net (expenditure) income and net movement in funds</b>		(3,897)	-	(3,897)	6,007
<b>Reconciliation of funds:</b>					
Total funds brought forward		36,268	5,000	41,268	35,261
<b>Total funds carried forward</b>	11	32,371	5,000	37,371	41,268

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 9 to 12 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

Company number: 03433055

**BALANCE SHEET**

AS AT 31 MAY 2024

	Note	2024	2023
		£	£
<b>Current assets</b>			
Debtors	8	2,826	4,121
Cash at bank and in hand		41,004	42,033
		<u>43,830</u>	<u>46,154</u>
<b>Creditors:</b> amounts falling due within one year	9	<u>(6,459)</u>	<u>(4,886)</u>
<b>Net current assets</b>		37,371	41,268
<b>Net assets</b>		<u>37,371</u>	<u>41,268</u>
<b>Funds of the charity</b>			
Unrestricted income funds	11	32,371	36,268
Endowment fund		5,000	5,000
<b>Total charity funds</b>	10	<u>37,371</u>	<u>41,268</u>

For the year ended 31 May 2024, the trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the trustees and authorised for issue on 11 September 2024 and are signed on their behalf by:

Elspeth Scott  
Chairman

The notes on pages 9 to 12 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The address of the registered office is 14 Lansdowne Gardens, Newcastle upon Tyne, NE2 1HE. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle upon Tyne Chamber Music Society Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The charity has reviewed its forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

**c) Fund accounting**

**Unrestricted funds**

Unrestricted funds are donations, concert income and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Endowment fund**

The endowment fund was created by a gift of £5,000 in 1997 and is held in a capital fund to provide an unrestricted income flow for the charity. Although the endowment is expendable at the trustees discretion, they take the view that the fund would only be spent in exceptional circumstances.

**d) Cash at bank**

Cash at bank consists of a National Westminster Bank current account, a Lloyds Bank treasury account and a Lloyds bank deposit account.

**e) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

**2. Accounting policies (continued)**

**f) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

**g) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are included in the statement of financial activities when receivable.

Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from other trading activities comprises income from fundraising events and is included when receivable.

Income from investments arises from interest bearing deposit accounts and is recognised on a receivable basis.

Income from charitable activities includes income from concerts and is included when receivable.

**h) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from fundraising events.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs comprises all costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

**3. Net (expenditure) income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net (expenditure) income for the year is stated after charging:		
Independent examination and accountancy services	1,620	1,056

**4. Grants and donations**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2024 £	Total 2023 £
Donations	3,922	-	-	3,922	6,143
Legacies	-	-	-	-	6,737
	3,922	-	-	3,922	12,880

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

<b>5. Income from charitable activities</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment fund £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Concert income:					
<i>Subscription income</i>	8,752	-	-	8,752	9,450
<i>Single ticket sales</i>	13,437	-	-	13,437	12,043
<i>Programme sales</i>	746	-	-	746	663
	<u>22,935</u>	<u>-</u>	<u>-</u>	<u>22,935</u>	<u>22,156</u>

<b>6. Total expenditure</b>	<b>Charitable activities £</b>	<b>Governance costs £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Concert costs:				
<i>Artists' fees and expenses</i>	16,700	-	16,700	16,100
<i>Hall hire</i>	7,200	-	7,200	7,200
<i>Programme costs and publicity</i>	918	-	918	807
<i>Box office and programme commission</i>	1,209	-	1,209	1,096
<i>Ticket handling fee</i>	1,346	-	1,346	1,200
<i>PRS payments</i>	999	-	999	703
<i>Piano hire and tuning</i>	603	-	603	415
Office costs	-	795	795	695
Accountancy and independent examination	-	1,620	1,620	1,056
	<u>28,975</u>	<u>2,415</u>	<u>31,390</u>	<u>29,272</u>
Governance costs		2,415		
<b>Total expenditure on charitable activities</b>	<u>31,390</u>			

**7. Trustees' remuneration and related party transactions**

The trustees consider the key management personnel comprise the trustees. No remuneration was paid to the trustees in the current or preceding year. During the current and previous year, no trustee expenses have been incurred.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	656	684
Prepayments and accrued income	2,170	3,437
	2,826	4,121

<b>9. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	3,194	2,947
Deferred income	3,265	1,939
	6,459	4,886

The deferred income is subscription income received relating to 2024/25.

<b>10. Analysis of net assets between funds</b>	<b>Net current assets £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Unrestricted income funds	32,371	32,371	36,268
Endowment fund	5,000	5,000	5,000
	37,371	37,371	41,268

*Analysis of net assets between funds - previous year*

	<b>Net current assets £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Unrestricted income funds	36,268	36,268	30,261
Endowment fund	5,000	5,000	5,000
	41,268	41,268	35,261

<b>11. Unrestricted income funds</b>	<b>Balance 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance 2024 £</b>
General fund	36,268	27,493	(31,390)	32,371

*Unrestricted income funds - previous year*

	<b>Balance 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance 2023 £</b>
General fund	30,261	35,279	(29,272)	36,268

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

England & Wales - Charity number 1072960

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# Accounts

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**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(A charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MAY 2023**

Registered company number 03433055  
Registered charity number 1072960

**Armstrong Watson  
Chartered Accountants  
Newcastle upon Tyne**

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2023**

**CONTENTS**

**Page**

1	Reference and administrative details
2 to 5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities (Including income and expenditure account)
8	Balance sheet
9 to 13	Notes to the financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**31 MAY 2023**

**Charity number:** 1072960      **Company number:** 03433055

**Website:** [www.newcastlechambermusicsoc.org.uk](http://www.newcastlechambermusicsoc.org.uk)

**Trustees**

Malcolm Critten  
Antony Cullen  
Sarah Fearon  
Roger Jay  
Elspeth Scott (Chairman)  
Elizabeth Tilling  
Gabriel Waite

**Company secretary**

Sarah Fearon

**Registered office**

14 Lansdowne Gardens  
Newcastle upon Tyne  
NE2 1HE

**Independent Examiner**

D R Gold  
Armstrong Watson Audit Limited  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

**Bankers**

National Westminster Bank  
Leeds Customer Service Centre  
1 Victoria Place  
Holbeck  
LS11 5AN

Lloyds Bank Plc  
25 Gresham Street  
London  
EC2V 7HN

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2023

The trustees are pleased to present their report together with the unaudited financial statements of the Society for the year ended 31 May 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

##### Governing document

The Newcastle upon Tyne Chamber Music Society Limited, a charitable company limited by guarantee, is governed by its Memorandum and Articles of Association.

##### Appointment of trustees

The Board shall consist of the following: The Chairman of the Society, the Vice Chairman, the Hon. Secretary of the Society, the Hon. Treasurer and not more than four other members, all to be elected at the AGM.

The Board may, if a trustee dies, resigns or becomes ineligible to hold office, appoint a Member to fill a vacancy until the next AGM.

All trustees shall retire from office each year at the AGM but are eligible for re-election.

The trustees for the purpose of charity law, who are also directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 1.

##### Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

##### Organisation

The charitable company is managed by a board of trustees who are responsible for different aspects of the Society's activities. Trustees meet at regular intervals to review progress with the season's programmes, manage individual concerts, exercise financial control and make plans for future seasons.

##### Risk management

The trustees have examined the major strategic, business and operational risks which the Society faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to both lessen these risks and take advantage of key opportunities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2023

#### **Objectives and activities**

The objective of the Society is to promote high class chamber music concerts in order to foster the public knowledge and appreciation of such music by means of public performances.

The trustees present a series of six chamber music concerts given by artists of international reputation. The aim is to present performances of both standard and less usual works from the chamber music repertoire, performed at the highest level.

In planning and carrying out the Society's activities for the year, the trustees have considered the guidance produced by the Charity Commission on public benefit including the guidance 'public benefit: running a charity (PB2)' and are confident that this is achieved through the chamber music concert series.

#### **Achievements and performance**

The 2022-2023 Season has been one of steady recovery after the shadow cast by the COVID pandemic; it has featured a wide range of music – much of it performed for the Society for the first time, such as works by Florence Price, Hyacinthe Jadin and Joseph Phibbs; also the premiere of a commission: Farhad Poupel's duo for violin and piano.

The dynamic Elias Quartet set the tone for the series with their committed performance of Haydn, Price and Beethoven; next was Bradley Creswick, violin, with the pianist Margaret Fingerhut, in a well-chosen mixed programme including the charming 'Much Ado About Nothing' Suite by Korngold; two encores were demanded and much enjoyed. The Piatti Quartet performed the engaging Quartet no.1 by Joseph Phibbs, together with Vaughan Williams, Shostakovich and Mendelssohn; the latter composer's sister Fanny's Piano Trio featured in the next concert by the London Bridge Trio. They followed her Trio with one by Fauré, and their concert concluded with Schubert's great E flat Trio.

The acclaimed Quatuor Mosaïques introduced the audience to Parisian composer Jadin, whose early quartet opened their concert, Then one of Haydn's greatest works, the 'Sunrise' Quartet; they concluded a masterly concert with Schumann's last quartet. The outstanding musicians of the Heath Quartet rounded off a season characterised by playing of the highest quality. This final concert was dedicated to a former Board member of the Society, the late Marion Broome, a violinist, whose family generously sponsored the event. The Heath's performance of Britten's last string quartet was a moving highlight of the evening.

Newcastle Chamber Music Society remains both a charity and a company limited by guarantee. It is run by a Board of seven volunteer Trustees whose aim is to promote chamber music performance of the highest calibre to enrich the lives of audiences in the region. The Society has not received any sponsorship this season, but gratefully acknowledges a legacy from a former subscriber. Other welcome support comes from current subscribers, donors and Friends. All in all, the Society finds itself in reasonable, if not robust, health in the long path to full recovery.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2023

#### **Financial review**

The trustees are pleased to report that during the 2022/23 financial year, the Society generated a surplus of £6,007 compared to a deficit of £3,543 in the preceding year.

This season, we felt confident enough to offer subscription tickets for sale again after the disruption of the COVID-19 pandemic. We attracted a total of 82 subscribers, which, although fewer than in previous years is a welcome return to normality.

The size of the surplus this year is almost entirely due to the generosity of our supporters in the form of donations, sponsorship of a concert and a legacy, left to the Society by a long standing subscriber.

Expenditure reduced this year by more than 12%, mainly due to a decrease in artist costs with hall hire remaining at the 2021/22 level. Governance costs (administration and postage charges) were again kept to a minimum level.

By the end of of 2022/23, the total funds had increased by more than 17% to £41,268.

#### **Reserves policy**

As noted in previous annual reports, trustees remain mindful of the need to maintain an adequate reserve of funds to uphold the long held policy of planning and committing future programmes well in advance. The trustees continue to be satisfied that available funds are adequate to commit to a future programme of concerts and also secure the availability of Sage 2, Gateshead in advance of the 2023/24 season.

#### **Plans for future seasons**

Trustees will continue to look for opportunities to broaden the scope of concerts and promote chamber ensembles at Sage Gateshead. In addition, trustees will continue to explore what other sources of income may be available to the Society to help promote its core activities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2023

#### **Responsibilities of the trustees**

The trustees (who are also the directors of Newcastle upon Tyne Chamber Music Society Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the trustees

Elsbeth Scott  
Chairman  
31 October 2023

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2023, which are set out on pages 7 to 13.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD BA, FCA  
Independent Examiner  
Armstrong Watson Audit Limited  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

Date: 2 November 2023

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MAY 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2023 £	Total 2022 £
<b>Income from:</b>						
Donations and legacies	4	12,880	-	-	12,880	7,600
Charitable activities	5	22,156	-	-	22,156	22,310
Investments		243	-	-	243	11
<b>Total income</b>		<u>35,279</u>	<u>-</u>	<u>-</u>	<u>35,279</u>	<u>29,921</u>
<b>Expenditure on:</b>						
Charitable activities		29,272	-	-	29,272	33,464
<b>Total expenditure</b>	6	<u>29,272</u>	<u>-</u>	<u>-</u>	<u>29,272</u>	<u>33,464</u>
<b>Net income (expenditure) and net movement in funds</b>		6,007	-	-	6,007	(3,543)
<b>Reconciliation of funds:</b>						
Total funds brought forward		30,261	-	5,000	35,261	38,804
<b>Total funds carried forward</b>	11, 12	<u>36,268</u>	<u>-</u>	<u>5,000</u>	<u>41,268</u>	<u>35,261</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 9 to 13 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

Company number: 03433055

**BALANCE SHEET**

AS AT 31 MAY 2023

	Note	£	2023 £	2022 £
<b>Current assets</b>				
Debtors	8	4,121	6,333	
Cash at bank and in hand		42,033	33,467	
		46,154	39,800	
<b>Creditors:</b> amounts falling due within one year	9	(4,886)	(4,539)	
<b>Net current assets</b>			41,268	35,261
<b>Net assets</b>			41,268	35,261
<b>Funds of the charity</b>				
Unrestricted income funds	11		36,268	30,261
Restricted income funds	12		-	-
Endowment fund			5,000	5,000
<b>Total charity funds</b>	10		41,268	35,261

For the year ended 31 May 2023, the trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the trustees and authorised for issue on 31 October 2023 and are signed on their behalf by:

Elspeth Scott  
Chairman

Malcolm Critten  
Director

The notes on pages 9 to 13 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The address of the registered office is 14 Lansdowne Gardens, Newcastle upon Tyne, NE2 1HE. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle upon Tyne Chamber Music Society Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The charity has reviewed its forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

**c) Fund accounting**

**Unrestricted funds**

Unrestricted funds are donations, concert income and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Restricted funds**

Grants and donations obtained for specific purposes are recognised in the financial statements as restricted funds.

**Endowment fund**

The endowment fund was created by a gift of £5,000 in 1997 and is held in a capital fund to provide an unrestricted income flow for the charity. Although the endowment is expendable at the trustees discretion, they take the view that the fund would only be spent in exceptional circumstances.

**d) Cash at bank**

Cash at bank consists of a National Westminster Bank current account, a Lloyds Bank treasury account and a Lloyds bank deposit account. CAF bank deposit account was closed within the year.

**e) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**2. Accounting policies (continued)**

**f) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

**g) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are included in the statement of financial activities when receivable.

Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from other trading activities comprises income from fundraising events and is included when receivable.

Income from investments arises from interest bearing deposit accounts and is recognised on a receivable basis.

Income from charitable activities includes income from concerts and is included when receivable.

**h) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from fundraising events.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs comprises all costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

**3. Net income (expenditure)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income (expenditure) for the year is stated after charging:		
Independent examination and accountancy services	1,056	960

**4. Grants and donations**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2023 £	Total 2022 £
Grants	-	-	-	-	5,550
Donations	6,143	-	-	6,143	2,050
Legacies	6,737	-	-	6,737	-
	12,880	-	-	12,880	7,600

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

<b>5. Income from charitable activities</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment fund £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Concert income:					
<i>Subscription income</i>	9,450	-	-	9,450	-
<i>Single ticket sales</i>	12,043	-	-	12,043	21,434
<i>Programme sales</i>	663	-	-	663	876
	<u>22,156</u>	<u>-</u>	<u>-</u>	<u>22,156</u>	<u>22,310</u>

<b>6 Total expenditure</b>	<b>Charitable activities £</b>	<b>Governance costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Concert costs:				
<i>Artists' fees and expenses</i>	16,100	-	16,100	18,876
<i>Hall hire</i>	7,200	-	7,200	7,200
<i>Programme costs</i>	243	-	243	50
<i>Box office and programme commission</i>	1,096	-	1,096	2,017
<i>Ticket handling fee</i>	1,200	-	1,200	2,070
<i>PRS payments</i>	703	-	703	550
<i>Piano hire and tuning</i>	415	-	415	590
Publicity	564	-	564	795
Office costs	-	695	695	356
Accountancy and independent examination	-	1,056	1,056	960
	<u>27,521</u>	<u>1,751</u>	<u>29,272</u>	<u>33,464</u>
Governance costs	1,751			
<b>Total expenditure on charitable activities</b>	<u>29,272</u>			

**7 Trustees' remuneration and related party transactions**

The trustees consider the key management personnel comprise the trustees. No remuneration was paid to the trustees in the current or preceding year. During the current and previous year, no trustee expenses have been incurred.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

<b>8 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	684	309
Prepayments and accrued income	3,437	6,024
	<hr/>	<hr/>
	4,121	6,333

<b>9 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	2,947	4,539
Deferred income	1,939	-
	<hr/>	<hr/>
	4,886	4,539

The deferred income is subscription income received relating to 2023/24.

<b>10 Analysis of net assets between funds</b>	<b>Net current assets</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	36,268	36,268	30,261
Endowment fund	5,000	5,000	5,000
	<hr/>	<hr/>	<hr/>
	41,268	41,268	35,261

*Analysis of net assets between funds - previous year*

	<b>Net current assets</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	30,261	30,261	33,804
Restricted income funds	-	-	-
Endowment fund	5,000	5,000	5,000
	<hr/>	<hr/>	<hr/>
	35,261	35,261	38,804

<b>11 Unrestricted income funds</b>	<b>Balance 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	30,261	35,279	(29,272)	36,268

*Unrestricted income funds - previous year*

	<b>Balance 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	33,804	24,371	(27,914)	30,261

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

<b>12 Restricted income funds</b>	<b>Balance</b>			<b>Balance</b>
	<b>2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	-	-	-	-
<hr/>				
	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Restricted income funds - prior year</i>				
Edward Rushton's Game/No Game	-	300	(300)	-
140th Anniversary concert	-	5,250	(5,250)	-
	-	5,550	(5,550)	-
<hr/>				

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

England & Wales - Charity number 1072960

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# Accounts

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**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(A charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MAY 2022**

Registered company number 03433055  
Registered charity number 1072960

**JOSEPH MILLER**  
**Chartered Accountants**  
**Newcastle upon Tyne**

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2022**

**CONTENTS**

**Page**

1	Reference and administrative details
2 to 5	Report of the trustees
6	Independent examiner's report
7	Statement of financial activities (Including income and expenditure account)
8	Balance sheet
9 to 13	Notes to the financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**31 MAY 2022**

**Charity number:** 1072960      **Company number:** 03433055

**Website:** [www.newcastlechambermusicsoc.org.uk](http://www.newcastlechambermusicsoc.org.uk)

**Trustees**

Malcolm Critten  
Antony Cullen  
Sarah Fearon  
Roger Jay  
Elspeth Scott (Chairman)  
Elizabeth Tilling  
Gabriel Waite

**Company secretary**

Sarah Fearon

**Registered office**

14 Lansdowne Gardens  
Newcastle upon Tyne  
NE2 1HE

**Independent Examiner**

D R Gold  
Joseph Miller  
Milburn House  
Dean Street  
Newcastle upon Tyne  
NE1 1LE

**Bankers**

National Westminster Bank  
Leeds Customer Service Centre  
1 Victoria Place  
Holbeck  
LS11 5AN

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2022

The trustees are pleased to present their report together with the unaudited financial statements of the Society for the year ended 31 May 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

##### Governing document

The Newcastle upon Tyne Chamber Music Society Limited, a charitable company limited by guarantee, is governed by its Memorandum and Articles of Association.

##### Appointment of trustees

The Board shall consist of the following: The Chairman of the Society, the Vice Chairman, the Hon. Secretary of the Society, the Hon. Treasurer and not more than four other members, all to be elected at the AGM.

The Board may, if a trustee dies, resigns or becomes ineligible to hold office, appoint a Member to fill a vacancy until the next AGM.

All trustees shall retire from office each year at the AGM but are eligible for re-election.

The trustees for the purpose of charity law, who are also directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 1.

##### Induction and training of trustees

The induction and training of trustees is dealt with according to individual need.

##### Organisation

The charitable company is managed by a board of trustees who are responsible for different aspects of the Society's activities. Trustees meet at regular intervals to review progress with the season's programmes, manage individual concerts, exercise financial control and make plans for future seasons.

##### Risk management

The trustees have examined the major strategic, business and operational risks which the Society faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to both lessen these risks and take advantage of key opportunities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2022

#### **Objectives and activities**

The objective of the Society is to promote high class chamber music concerts in order to foster the public knowledge and appreciation of such music by means of public performances.

The trustees present a series of six chamber music concerts given by artists of international reputation. The aim is to present performances of both standard and less usual works from the chamber music repertoire, performed at the highest level.

In planning and carrying out the Society's activities for the year, the trustees have considered the guidance produced by the Charity Commission on public benefit including the guidance 'public benefit: running a charity (PB2)' and are confident that this is achieved through the chamber music concert series.

#### **Achievements and performance**

The 2021-22 concert series has been one of celebration tinged with uncertainty, as the UK has started to emerge from the devastating effects of the pandemic, when no 2020-21 series could be held.

The trustees rightly pulled out the stops for the 140th anniversary of Newcastle Chamber Music Society, whose first concert took place in November 1880, making the Society the oldest in the UK. The landmark anniversary concert took place a year late, but was an unqualified success. The world-famous Takács Quartet gave a programme of Haydn, Janáček and Smetana and was rewarded by a very large and most appreciative audience. For the occasion a display of posters was created to show off the Society's illustrious past, and a full-colour commemorative programme produced.

The other concerts of the 2021-22 Season were full of variety. Welcome regular performers, the Gould Piano Trio, played Mozart, Dvořák and a recent piece by Edward Rushton; they were followed by an ensemble new to the Society, the clarinetist Emma Johnson with pianist Andrew West and cellist Thomas Carroll. Performances of two late works for clarinet by Brahms - a sonata and a trio - were set off by an early Beethoven Trio and the sonata for cello by Shostakovich. The next concert had to be rearranged as illness affected the booked quartet: however the engaging Quartetto Noûs, who travelled at short notice from Italy, provided a much-appreciated alternative programme. Lastly, two more quartets: the ebullient Maxwells, with their signature Haydn - full of verve, were joined by pianist Huw Watkins for Schumann and Elgar. The series ended with the energetic Škampa Quartet playing Beethoven, Borodin and music by their compatriot, Martinů.

Newcastle upon Tyne Chamber Music Society remains both a charity and a company limited by guarantee. It is run by a Board of seven volunteer trustees who fulfil its aim to promote chamber music performance of the highest calibre to enrich the lives of audiences in the region. Until now, the Society has not received any external funding, and has relied on support from subscribers, donors and Friends. But for the 140th anniversary concert the Board obtained some trust and foundation funding, which defrayed the cost of this very special event.

Since the start of the COVID-19 pandemic, arts organisations world-wide have seen catastrophic closures, cancellations and postponements of events. Despite government financial support for some musicians, the road forward since the worst of the emergency has been uneven, and the future remains uncertain. Following this unique season's performances, full of variety, the trustees find they are looking ahead with cautious optimism.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2022

#### **Financial review**

During the 2021/22 financial year the Society incurred a deficit of £3,543, compared with a surplus of £9,896 in the preceding year.

Whilst acknowledging grant income totalling £5,250 for the postponed 140th anniversary concert, concert income was restricted to single ticket and programme sales, as the trustees did not feel confident enough to sell a subscription ticket this season. This had a negative impact on donations, as subscribers often top up their payment for season tickets, thus donation income was reduced to £2,050.

As a result of tickets only being available for purchase from the Sage box office, there was a consequential rise in the ticket handling fee and box office commission. Expenditure on artists was higher than in previous seasons as we had grant income available to promote the world class Takács Quartet. Hall hire remained at the 2019/20 level and governance costs (administration and postage charges) were kept to a minimum.

By the end of 2021/22, as a result of the in-year deficit, total funds had decreased by more than 9% to £35,261.

#### **Reserves policy**

As noted in previous annual reports, trustees remain mindful of the need to maintain an adequate reserve of funds to uphold the long held policy of planning and committing future programmes well in advance. Despite the reduction in reserves by the 2021/22 year end, trustees continue to be satisfied that available funds are adequate to commit to a future programme of concerts and also secure the availability of Sage 2, Gateshead in advance of the 2022/23 season.

#### **Plans for future seasons**

Trustees will continue to look for opportunities to broaden the scope of concerts and promote chamber ensembles at Sage Gateshead. In addition, trustees will continue to explore what other sources of income may be available to the Society to help promote its core activities.

# NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MAY 2022

#### **Responsibilities of the trustees**

The trustees (who are also the directors of Newcastle upon Tyne Chamber Music Society Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the trustees

Elsbeth Scott  
Chairman  
24 September 2022

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 May 2022, which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD BA, FCA  
Independent Examiner  
Joseph Miller  
Milburn House  
Dean Street  
Newcastle upon Tyne  
NE1 1LE  
26 September 2022

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MAY 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2022 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	4	2,050	5,550	-	7,600	12,365
Charitable activities	5	22,310	-	-	22,310	-
Investments		11	-	-	11	30
<b>Total income</b>		<u>24,371</u>	<u>5,550</u>	<u>-</u>	<u>29,921</u>	<u>12,395</u>
<b>Expenditure on:</b>						
Charitable activities		27,914	5,550	-	33,464	2,499
<b>Total expenditure</b>	6	<u>27,914</u>	<u>5,550</u>	<u>-</u>	<u>33,464</u>	<u>2,499</u>
<b>Net (expenditure) income and net movement in funds</b>		(3,543)	-	-	(3,543)	9,896
<b>Reconciliation of funds:</b>						
Total funds brought forward		33,804	-	5,000	38,804	28,908
<b>Total funds carried forward</b>	11, 12	<u>30,261</u>	<u>-</u>	<u>5,000</u>	<u>35,261</u>	<u>38,804</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 9 to 13 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

Company number: 03433055

**BALANCE SHEET**

AS AT 31 MAY 2022

	Note	£	2022 £	2021 £
<b>Current assets</b>				
Debtors	8	6,333		359
Cash at bank and in hand		33,467		44,385
		39,800		44,744
<b>Creditors:</b> amounts falling due within one year	9	(4,539)		(5,940)
<b>Net current assets</b>			35,261	38,804
<b>Net assets</b>			35,261	38,804
<b>Funds of the charity</b>				
Unrestricted income funds	11		30,261	33,804
Restricted income funds	12		-	-
Endowment fund			5,000	5,000
<b>Total charity funds</b>	10		35,261	38,804

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the trustees and authorised for issue on 24 September 2022 and are signed on their behalf by:

Elspeth Scott  
Chairman

Malcolm Critten  
Director

The notes on pages 9 to 13 form part of these financial statements

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The address of the registered office is 14 Lansdowne Gardens, Newcastle upon Tyne, NE2 1HE. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle upon Tyne Chamber Music Society Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The charity has reviewed its forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

**c) Fund accounting**

**Unrestricted funds**

Unrestricted funds are donations, concert income and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Restricted funds**

Grants and donations obtained for specific purposes are recognised in the financial statements as restricted funds.

**Endowment fund**

The endowment fund was created by a gift of £5,000 in 1997 and is held in a capital fund to provide an unrestricted income flow for the charity. Although the endowment is expendable at the trustees discretion, they take the view that the fund would only be spent in exceptional circumstances.

**d) Cash at bank**

Cash at bank consists of a National Westminster Bank current account and a CAF Bank deposit account.

**e) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**2. Accounting policies** *(continued)*

**f) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

**g) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants and donations are included in the statement of financial activities when receivable.

Legacy income is recognised when it is probable that it will be received. Receipt is normally probable when there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from other trading activities comprises income from fundraising events and is included when receivable.

Income from investments arises from interest bearing deposit accounts and is recognised on a receivable basis.

Income from charitable activities includes income from concerts and is included when receivable.

**h) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from fundraising events.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs comprises all costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

<b>3. Net (expenditure) income</b>	<b>2022</b>	<b>2021</b>
	£	£
Net (expenditure) income for the year is stated after charging:		
Independent examination and accountancy services	960	690

<b>4. Grants and donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>fund</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	-	5,550	-	5,550	-
Donations	2,050	-	-	2,050	2,365
Legacies	-	-	-	-	10,000
	<hr/> 2,050	<hr/> 5,550	<hr/> -	<hr/> 7,600	<hr/> 12,365

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

<b>5. Income from charitable activities</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment fund £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Concert income:					
<i>Subscription income</i>	-	-	-	-	-
<i>Single ticket sales</i>	21,434	-	-	21,434	-
<i>Programme sales</i>	876	-	-	876	-
	<u>22,310</u>	<u>-</u>	<u>-</u>	<u>22,310</u>	<u>-</u>

<b>6 Total expenditure</b>	<b>Charitable activities £</b>	<b>Governance costs £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Concert costs:				
<i>Artists' fees and expenses</i>	18,876	-	18,876	1,250
<i>Hall hire</i>	7,200	-	7,200	-
<i>Programme costs</i>	50	-	50	-
<i>Box office and programme commission</i>	2,017	-	2,017	-
<i>Ticket handling fee</i>	2,070	-	2,070	-
<i>PRS payments</i>	550	-	550	-
<i>Piano hire and tuning</i>	590	-	590	-
Publicity	795	-	795	66
Office costs	-	356	356	493
Accountancy and independent examination	-	960	960	690
	<u>32,148</u>	<u>1,316</u>	<u>33,464</u>	<u>2,499</u>
Governance costs	1,316			
<b>Total expenditure on charitable activities</b>	<u>33,464</u>			

**7 Trustees' remuneration and related party transactions**

The trustees consider the key management personnel comprise the trustees. No remuneration was paid to the trustees in the current or preceding year. During the current and previous year, no trustee expenses have been incurred.

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

<b>8 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	309	359
Prepayments and accrued income	6,024	-
	6,333	359
<b>9 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	4,539	690
Deferred income	-	5,250
	4,539	5,940

Included in deferred income in 2021 were grants received during the year end 31 May 2021 of £1,000, and grants of £4,250 received in the year ended 31 May 2020 towards the anniversary concert held in November 2021.

<b>10 Analysis of net assets between funds</b>	<b>Net current assets</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	30,261	30,261	33,804
Restricted income funds	-	-	-
Endowment fund	5,000	5,000	5,000
	35,261	35,261	38,804

*Analysis of net assets between funds - previous year*

	<b>Net current assets</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	33,804	33,804	23,908
Restricted income funds	-	-	-
Endowment fund	5,000	5,000	5,000
	38,804	38,804	28,908

<b>11 Unrestricted income funds</b>	<b>Balance 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	33,804	24,371	(27,914)	30,261

*Unrestricted income funds - previous year*

	<b>Balance 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	23,908	12,395	(2,499)	33,804

**NEWCASTLE UPON TYNE CHAMBER MUSIC SOCIETY LIMITED**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

<b>12 Restricted income funds</b>	<b>Balance</b>			<b>Balance</b>
	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Edward Rushton's Game/No Game	-	300	(300)	-
140th Anniversary concert	-	5,250	(5,250)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	5,550	(5,550)	-

During the year, a grant of £300 was received from The Schubert Ensemble Trust towards the performance of Edward Rushton's Game / No Game, part of the Gould Piano Trio concert held October 2021.

Grants received in previous years and included in deferred income (note 9) from Catherine Cookson Charitable Trust, Garfield Weston Foundation and the Community Foundation (Pen and Palette Club Fund) were released towards the 140th Anniversary concert held in November 2021.

***Restricted income funds - prior year***

	<b>Balance</b>			<b>Balance</b>
	<b>2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
140th Anniversary concert	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-