CVS Lincolnshire

England & Wales · Charity number 1072949

Details

Other names	URBAN CHALLENGE LIMITED
Status	Registered
Legal form	Charitable company
Company number	03438413
Registered	1998-12-14
Register	View on the Charity Commission register

Contact

Address	City Hall Beaumont Fee Lincoln LN1 1DJ
Phone	01522551683
Email	info@voluntarycentreservices.org.uk
Website	www.voluntarycentreservices.org.uk

Activities

Objects: TO DEVELOP THE CAPACITY AND SKILLS OF THE SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITIES IN LINCOLN CITY SO AS TO MAKE THEM BETTER ABLE TO IDENTIFY AND MEET THEIR NEEDS THEMSELVES AND SO TO PARTICIPATE MORE FULLY IN SOCIETYTO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE RELIEF OF POVERTY ADVANCEMENT OF EDUCATION AND SUCH OTHER PURPOSES AS THE TRUSTEES SHALL THINK FIT

Activities: Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life.Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** CITY OF LINCOLN
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,510,239	£2,567,575	£348,459	41
2024-03-31	£1,523,972	£1,578,155	£405,795	41
2023-03-31	£2,143,059	£2,123,883	£459,978	59
2022-03-31	£2,103,789	£1,961,911	£440,802	62
2021-03-31	£1,523,566	£1,430,355	£298,924	31

Trustees

Name	Role	Appointed
David Ronald Hair		2026-06-24
Julie Anne Ellis		2025-12-10
Mike Slaven		2025-03-11
NEVILLE IAN JACKSON		
Paul Drury		2022-12-01
Samantha Hardy		2023-03-23
Stephen Holdaway		2025-12-10
grant white		2015-12-15

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CVS Lincolnshire

England & Wales - Charity number 1072949

Accounts





Voluntary CENTRE Services

Annual Report

April 2024 - March 2025



challenge URBAN

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"Helping everyone to make a difference."

Voluntary Centre Services (VCS) is operated by Urban Challenge Ltd, a registered charity and company limited by guarantee. We provide support to the community and voluntary sector as a volunteer development agency and a local support and development organisation.

Our Board of Directors are responsible for the governance of the organisation, we have a small corporate management team and three district-based offices. Our services are delivered in three local authority Districts; Lincoln, North Kesteven and West Lindsey.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life.

Our Core Values, which we seek to model in our behaviours, are:

- **Empowerment** – We see the potential of individuals and communities, and support their development
- **Quality** – We are committed to delivering high quality services and being recognised for the skills of our team
- **Integrity** – We demonstrate honesty, respect for others and trustworthiness in all we do
- **Inclusivity** – We believe everyone has a valuable contribution to make, and we encourage participation

Our Supporters and Funders

Lincolnshire County Council – Working for a better future

NHS Lincolnshire Integrated Care Board

West Lindsey District Council – The Entrepreneurial Council

North Kesteven District Council

City of Lincoln Council

Funded by UK Government

Community Fund

Heritage Fund

The Mercers' Company

Chair's Report - 2024-25

I am delighted to have taken on the position of Chair of Trustees from our longstanding Chair Neville Jackson. I would like to place on record my enormous thanks and appreciation for the role Nev has played in leading the Board of Trustees/Directors for so many years and look forward to continuing to work alongside Nev moving forward.

This is a very exciting time for the charity as this year has seen us commence our formal collaboration with Lincolnshire CVS through the creation of a formal Partnership under the leadership of a Joint Chief Executive and Senior Leadership and Management Team. We have already started to see the benefits of our formal partnership working and I would like to thank our staff and volunteers for the way in which they have embraced it.

Volunteering remains at the heart of all we do and we are proud to have supported 1,596 people to access volunteering opportunities within their communities. Our new volunteering portal Team Kinetic has increased access to opportunities whilst we are working collaboratively to develop the Lincolnshire Vision for Volunteering and highlight the importance of volunteering and the community spirit that exists within our communities.

We continue to support local groups and organisations with advice, information and resources and we are proud to have helped secure over £1m of additional funding to enable the delivery of their vital services during these increasingly challenging times.

Our Social Prescribing Link Workers remain a key component of the Primary Care and Mental Health teams across Lincolnshire and supported 4,032 people during the year to make positive changes in their lives and improve their health and wellbeing.

We continue to work with our partners in Gainsborough to develop the Together Initiative which brings together residents and local stakeholders to identify solutions to local issues and challenges.

This year has seen us work with the City of Lincoln Council to turn Moorland Community Centre into a vibrant hub that fosters community engagement and supports local organisations. We have developed a robust programme of events, activities and support which has been accessed by over 2,000 local people.

Looking ahead, we continue to face very challenging times with the uncertainty around the economy and cost of living challenges. We will continue to work in partnership with local stakeholders to support our communities through these challenges.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.



Paul Drury
Chair of Trustees

Lincolnshire Community and Voluntary Partnership

In August 2023, the Trustees of Lincolnshire CVS and Urban Challenge (Voluntary Centre Services) agreed to enter a formal Partnership under a federated arrangement and operate under a jointly appointed chief executive and senior leadership team.

LCVS and VCS have a strong history of collaboration and joint delivery of services and have achieved success over many years through working together and supporting each other. Our Directors and Trustees recognise the importance of working together to safeguard the long-term future of our organisations and much-valued services. The aim is to make best use of our collective resources to strengthen the delivery of local infrastructure, volunteering and social prescribing services across Lincolnshire whilst building on our trusted local brands.

The Partnership model ensures both organisations retain their current Memorandum and Articles of Association, Charity Commission and Company House registrations and maintain separate Boards of Trustees, thereby retaining individual sovereignty and independence of decision-making and governing body status whilst collaborating on policy, financial and workforce planning. The joint Chief Executive was appointed in January 2024 with the formal partnership and joint Senior Leadership and Management Team on the 1st April 2024.

Since the end of the financial year, Trustees of LCVS and VCS (Urban Challenge) have made the decision to formally merge organisations on the 1st April 2026. This decision follows a successful period of working together as a formal partnership.

Our Senior Management Team



Ben Rollett
CEO



Batul Dungarwalla
Deputy CEO



Heather Arnatt
Head of Peaple and Operations



Angela Dobson
Strategic Lead
Volunteering & VCSE Development



Dianne Slapp
Strategic Lead
Volunteering & VCSE Development



Kirsten Ingram
Strategic Lead
Health and Wellbeing



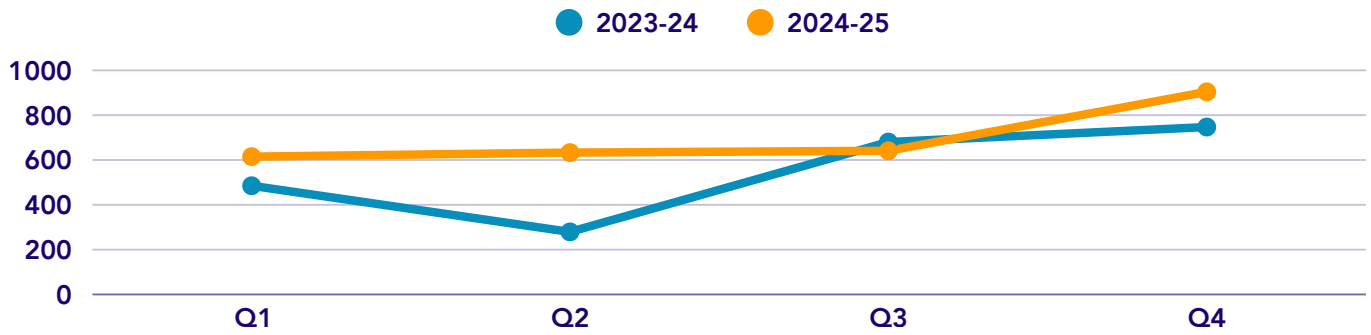
Sonia Lewis
Strategic Lead
Health and Wellbeing

Supporting Volunteering

Voluntary Centre Services in partnership with Lincolnshire Community and Voluntary Service, deliver a nationally accredited Volunteer Centre Service. We provide support and advice on all aspects of volunteering, whether you are an individual, group or organisation. Voluntary Centre Services holds the Volunteer Centre Quality Accreditation (VCQA).

In 2024-25, we supported **2,793** individuals to access volunteering opportunities, this is an increase of over **27%** compared to 2,191 in 2023-24. This growth reflects our continued commitment to making volunteering more accessible, flexible, and impactful for both individuals and organisations

Volunteers Supported in each Financial Quarter



Our support included:

- **Tailored volunteering appointments** for individuals needing support and guidance to engage with suitable opportunities.
- **Administering a digital brokerage system** with supporting processes, enabling people to find and participate in volunteering activities at times that suit their schedules.
- **Free online training courses** designed to up-skill volunteers and enhance their appeal to organisations, while also helping organisations develop their current cohorts of volunteers.
- **Accessing micro-volunteering and employer-supported volunteering**, offering flexible and workplace-integrated ways to support local communities through volunteering activity.

Lincolnshire Volunteers Website Highlights:

1386
New Volunteers registered

151
New Organisations registered

1393
New Opportunities registered

47%
of applying volunteers placed

99.6%
organisations with opportunities received a referral

177,980 Website Views | **23,283** Website Visitors | **30,545** Website Visits

Building a Thriving VCFSE Sector

A core aspect of Lincolnshire Community and Voluntary Partnership's work is supporting and enabling the wider VCFSE sector in Lincolnshire to thrive. Our Communities and Volunteering Team is here to make a difference. Our aim is to equip groups with the tools and confidence they need to grow, deliver projects, and make a lasting impact in their communities. From practical advice and training to networking and collaboration, we help organisations turn ideas into action and strengthen the VCFSE sector across Lincolnshire.

827

Total number of **Organisations we supported** in 2024-5

231

Organisations were supported to become **Funding Ready**

£1,427,965

Value of **funding levered in** to organisations following our support

133

Organisations accessed our **free online training**

Support provided to VCFSE organisations

In 2024-25, we supported **827** organisations across Lincolnshire, helping them access tailored advice and resources. This included support for **Funding and Funding Ready Workshops, tailored Governance Advice, Networks and training, and Volunteer management.**



Our **free online platform** helps organisations promote volunteering opportunities to a wide audience of individuals keen to give their time. In 2024/25, we supported **227** organisations to advertise **1,847** volunteer roles.



We offer **free online training** providing access to over **100 courses** for groups and volunteers across Lincolnshire. This year, **387** individuals completed **976** courses.

Our monthly **Voluntary Sector Forums** bring staff and volunteers together to share skills, knowledge, and good practice, strengthening collaboration across the sector. In 2024/25, we delivered **12** forums with representation from **81** organisations. We continue to support the **Lincolnshire Volunteer Managers' Network**, which connects volunteer coordinators across the county. This year, **49** people from **43** organisations attended online sessions.



Through the **Lincolnshire Funders Alliance (LFA)**, we help Funders collaborate and respond to local needs. Activities include **Funding Fairs, networking events, and discussions on emerging trends and challenges.** In 2024/25, **213** people attended Funding Fairs and Meet the Funder events.



Social Prescribing

Voluntary Centre Services, in partnership with Lincolnshire Community and Voluntary Service, employs Social Prescribing Link Workers on behalf of the Lincolnshire Integrated Care Board and the Mental Health Transformation Programme, as part of a wider programme of personalised care for Lincolnshire.

Social Prescribing Lincolnshire

Social Prescribing is a way of enabling people to make positive changes in their lives and within their communities by linking them to activities, voluntary and community groups and public services. Our Social Prescribing service offers one-to-one, person-centred support and advice to individuals, helping them to connect with their community, reduce social isolation and improve their health and well-being.



1624
Inbound referrals

Our Social Prescribing Service received **1624** inbound referrals in 2024-25, each one representing someone reaching out for support to improve their wellbeing. Referrals come from a diverse network of health and community partners, including GP surgeries, mental health practitioners, social care teams, voluntary organisations and other community partners. We also accept and receive self-referrals, reflecting growing public awareness and trust in the service. Every referral begins a personal journey: from a conversation with a Link Worker to meaningful connections that help people regain confidence, independence, and community belonging.

Levels of Support

Every person referred to the Social Prescribing Service receives support that reflects their individual needs and circumstances. We provide three different levels of support from light-touch signposting to more intensive, hands-on assistance.

Level 1 - Signposting
At this level, participants receive tailored information and guidance to help them access relevant community groups, services, and activities independently.

426
Level 1

Level 2 - Solution Planning
Participants at this stage work with a Link Worker to identify barriers and develop a practical plan to achieve their personal goals.

601
Level 2

Level 3 - Support to Participate
For some individuals, more intensive, ongoing support is needed. Link Workers at this level provide hands-on assistance by attending sessions alongside participants, completing multiple referrals, or coordinating between health and community services.

357
Level 3

Social Prescribing

Through meaningful connections to local services, groups, and activities, our Link Workers help people take practical steps towards improving their wellbeing. Whether it's joining a social group, accessing financial advice, or finding a volunteering opportunity, these connections empower individuals to feel more in control of their health and their lives.

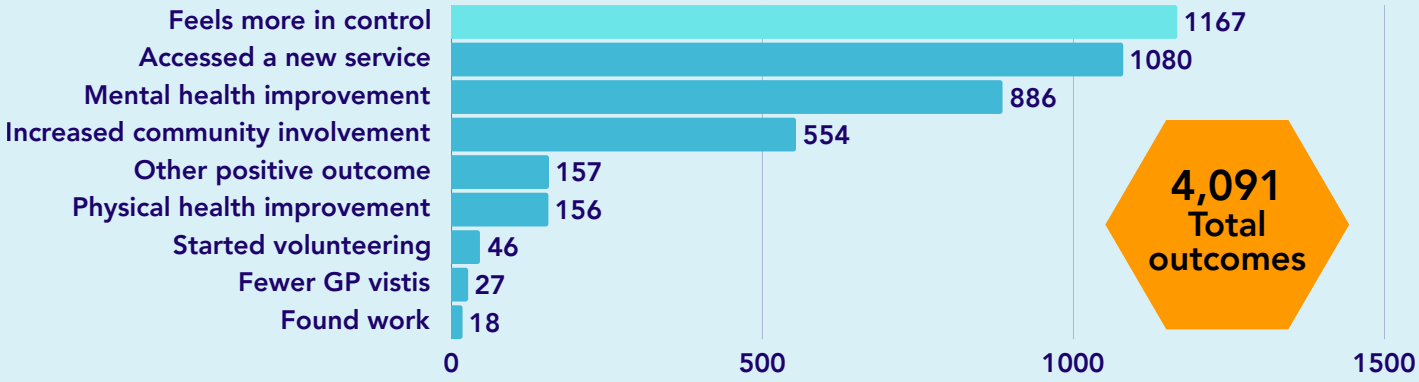
We continue to work closely with local partners and community organisations to ensure participants receive holistic support that meets both their social and practical needs.

7,630 Service Connections

Client Interactions & Outcomes

Our team carried out **23,684** client interactions during the year, offering a mix of one-to-one meetings, phone calls, and follow-up support.

Through these personalised connections, we have supported people to access new services. feel more in control of their lives, become more involved within their communities, increase their mental and physical health and more. The chart below shows the number of outcomes achieved in 2024-25.



These stories illustrate how personalised support and community connections can lead to real, lasting change in people's lives.

Empowered to Make Up My Own Mind

The participant decided that currently he was not ready to commit to attending the groups regularly as he felt they were not really for him. The participant saw it was a positive that they had given going to groups a chance, had taken control of this decision and was happy knowing what was out there for when it felt right for him.

Rebuilding after Bereavement

With the help from LCVP the participant was able to set up a memorial event alongside her late son's football club. They have also received help from CAB who supported with a PIP application and negotiating a new job role with her employer.

Thriving Communities Projects

Moorland Community Centre

Voluntary Centre Services is delivering a project within the Moorland Estate in Lincoln, funded through UKSPF. This work is focused on engaging with the local community to help develop Moorland Community Centre into a thriving community venue.

The programme aims to:

- Create a **welcoming community space** for the area
- **Create a community hub** within the Community Centre
- **Increase community engagement** activity involving local residents and stakeholders to identify local challenges, opportunities and solutions.
- Provide specialist **support for local organisations** to develop their services and increase capacity, resilience and flexibility.
- Work with local organisations to **develop a co-ordinated programme of support** from Moorland Community Centre.

In 2024-25, the Moorland Community Centre project has partnered with many local organisations and is now regularly welcoming local community members to a new host of community groups, events and activities.

2011
people took part in activities facilitated by the project between September 2024 and March 2025

22
local organisations partnered with the project with at least one activity taking place in the centre each weekday and occassional weekends

51
volunteering opportunities were supported, engaging people in **287** hours of volunteering activity

7
residents came together to regularly contribute as part of a **Residents Panel**







Thriving Communities Projects

The Together Initiative

The Together Initiative aims to improve the lives of everyone living and working in the South West Ward of Gainsborough, to help create a healthy thriving community for all.

Green Space Projects: Thorndike & Ashcroft Green - These projects run weekly by the green team, an army of green fingered volunteers who move across all the green spaces we support. The Ashcroft Green site was turned from a waste space unloved and unusable into a well-maintained park for use by the community for events and growing community veg.

Green Space Project: Scouts Hill - We have signed the lease for a year to open this site of over **50 acres** to the community. New gates and fencing has been fitted to enhance the site and make it more accessible and appealing. **Over 3,000 trees, shrubs and hedging saplings** have been planted on organised community planting days. These days have recorded figures of **over 50 volunteers** from other charities partners and members of the community.

Events - Delivered as seasonal events (spring, summer and Christmas) these events are free and aim to bring the community together to have fun and enjoy themselves. Working with other charities and agencies extends the reach and raises the profile for Gainsborough.

Community Arts - Over the 12 months, we have been delivering art-based community projects to other partners and charities such as Leap and the English Heritage. The success of this pilot has led to an application with Arts Council England.

CORE20PLUS5

As part of the CORE20PLUS5 initiative, Lincolnshire NHS wanted to get children and young people across Lincolnshire with diabetes together to give them a chance to share their opinions and feedback on the service they have received. This is crucial to ensuring the services they receive are improved and issues they face are addressed. LCVP were commissioned to facilitate groups of young people living with diabetes to share their experiences and create peer support networks across the county.



52 unique people have engaged with the programme, by booking onto an activity or attending a meeting.



32 of those were children/young people (18 or younger).
20 of those were parents/guardians.



70 individual bookings were received for peer support activities including bowling and virtual reality experiences, as well as online meetings.

Employability Projects

Multiply

Multiply was a national programme funded to help people who wanted to improve their mathematics skills and to improve their confidence in using these skills in everyday life. Multiply was a fully funded government scheme that offered maths courses to adults aged 19 and over.

The course aimed to boost numeracy skills in work and daily life. This ranged from drop-in sessions to longer intensive courses.
In Lincolnshire, this was funded by Multiply in partnership with Lincolnshire County Council and was available until the end of March 2025.

Multiply Sessions

The Multiply sessions were all about developing the confidence to join in and try new things, to keep going even if it's difficult and to help people achieve their personal goals. Sessions were devised to run at the participant's own pace. Activities were designed to be enjoyable and related to using maths skills in everyday life, with encouragement to have a try and see if these sessions worked for individuals with no pressure.

Moving On

The Moving On programme helps people who are not currently in work to overcome the challenges they face, build confidence, and take positive steps forward in their lives.
Funded by North Kesteven District Council (NKDC) through the UK Shared Prosperity Fund (UKSPF) and delivered by Lincolnshire Community and Voluntary Partnership (LCVP), the programme offers person-centred, tailored support to ensure that each participant receives the help they need.

Key project achievements in 2024-25 include:

58 people received employability support

26 people joined a community group

21 people completed a course or gained a qualification

19 people started volunteering

4 people people gained sustained employment

Statement of financial activities and balance sheet for the year ending 31st March 2025

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
INCOME & ENDOWMENTS FROM:				
Investment Income	32	-	32	39
Charitable Activities	106,502	2,403,705	2,510,239	1,523,933
TOTAL INCOME	106,534	2,403,705	2,510,239	1,523,972
EXPENDITURE ON:				
Raising Funds	5,000	-	5,000	5,000
Charitable Activities	246,451	2,316,124	2,562,575	1,573,155
TOTAL EXPENDEDITURE	251,451	2,316,124	2,567,575	1,578,155
NET INCOME / EXPENDITURE	(144,917)	87,581	(57,336)	(54,183)
TRANSFERS	138,304	(138,304)	-	-
NET MOVEMENT IN FUNDS	(6,613)	(50,723)	(57,336)	(54,183)
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	**267,393**	**138,402**	**405,795**	**459,978**
Total Funds Carried Forward	**260,780**	**87,679**	**348,459**	**405,795**

	2025		2024	
FIXED ASSETS				
Tangible Assets		30,393		25,887
CURRENT ASSETS				
Debtors	4,500		89,326	
Cash at Bank and in Hand	331,275		354,287	
	335,775		**443,613**	
CREDITORS				
Amounts falling due within one year	17,709		63,705	
NET CURRENT ASSETS		318,066		379,908
TOTAL NET ASSETS		348,459		405,795
THE FUNDS OF THE CHARITY				
Unresricted Funds		260,780		267,393
Restricted Funds		87,679		138,402
TOTAL CHARITY FUNDS		348,459		405,795



Gainsborough

Guildhall
Marshall's Yard
Gainsborough
DN21 2NA

01427 613470



Lincoln

City Hall
Beaumont Fee
Lincoln
LN1 1DF

01522 551683



Sleaford

10 Bristol Arcade
Sleaford

NG34 7ST

01529 308450

Voluntary Centre
Services

info@voluntarycentreservices.org.uk
lincscvp.org.uk

Voluntary Centre Services is a service of Urban Challenge Ltd. Registered charity no. 1072949.
A company limited by guarantee. Registered in England No. 3438413

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2025

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

SATURDAY
AEHCØGIH
A20 13/12/2025 #208
COMPANIES HOUSE

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2025

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2025

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr P K Drury (Chairman) Mr N I Jackson Mr G White Ms S Hardy Mr M Slaven
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2025

I am delighted to have taken on the position of Chair of Trustees from our longstanding Chair Neville Jackson. I would like to place on record my enormous thanks and appreciation for the role Nev has played in leading the Board of Trustees/Directors for so many years and look forward to continuing to work alongside Nev moving forward.

This is a very exciting time for the charity as this year has seen us commence our formal collaboration with Lincolnshire CVS through the creation of a formal Partnership under the leadership of a Joint Chief Executive and Senior Leadership and Management Team. We have already started to see the benefits of our formal partnership working and I would like to thank our staff and volunteers for the way in which they have embraced it. Since the end of the financial year, Trustees of LCVS and VCS (Urban Challenge) have made the decision to formally merge organisations on the 1st April 2026.

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We continue to support local groups and organisations with advice, information and resources and we are proud to have helped secure over £1m of additional funding to enable the delivery of their vital services during these increasingly challenging times.

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We continue to work with our partners in Gainsborough to develop the Together Initiative which brings together residents and local stakeholders to identify solutions to local issues and challenges.

This year has seen us work with the City of Lincoln Council to turn Moorland Community Centre into a vibrant hub that fosters community engagement and supports local organisations. We have developed a robust programme of events, activities and support which has been accessed by over 2,000 local people.

Looking ahead, we continue to face very challenging times with the uncertainty around the economy and cost of living challenges. We will continue to work in partnership with local stakeholders to support our communities through these challenges.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation

P K Drury – Chairman

5th December 2025

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2025

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:
   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements

During 2024-25 we supported 355 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £1 million of funding to delivery their valuable services.

We supported 1,197 volunteers to access volunteering opportunities within Lincolnshire.

We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £1,369,368.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 4 Funding Ready programmes and supported 110 groups to become funding ready.

Our Social Prescribing service, supported 4,032 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued to work with our partners in Gainsborough to develop the Together Initiative which brings together residents and local stakeholders to identify solutions to local issues and challenges. This year we have commenced delivery of the Thorndike project and continued to develop Scouts Hill as a County Park.

Our partnership delivering the Multiply numeracy progrmame supported 196 substantiative learners and 256 outreach learners across Lincolnshire.

We continued delivery of the Moving On Project in North Kesteven which supported 83 people during the year with 23 people completing a course or qualification, 4 people securing sustained employment, 19 people accessing functional skills courses and 17 people volunteering in their local community.

We have worked with the City of Lincoln Council to turn Moorland Community Centre into a vibrant hub that fosters community engagement and supports local organisations. We have developed a robust programme of events, activities and support which has been accessed by over 2,000 local people.

Significant progress has been made with developing digital maturity across our Partnership through the development of our Community CRM and new Data and Insight role.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a deficit of £57,336 (2024: deficit of £54,183), of which a deficit of £6,613 (2024: deficit of £34,515) related to unrestricted reserves and a deficit of £50,723 (2024: deficit of £19,668) related to restricted reserves. The unrestricted deficit arises in part due to £138,304 (2024: £94,751) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The staff team is supported by a team of around 10-20 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 2 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2025 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFROMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

AUDITORS

Approved by order of the members of the board of The auditors, Saul Fairholm Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2025 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr P K Drury (Chairman)
Mr I E Extance – resigned 10th December 2025
Rev L Whitfield – resigned 10th December 2025
Mr G White
Mr N I Jackson
Ms S Hardy
Ms S Burke – resigned 11th March 2025
Mr M Slaven – appointed 11th March 2025

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



..... Authorised for issue on 5th December 2025
B Rollett - Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

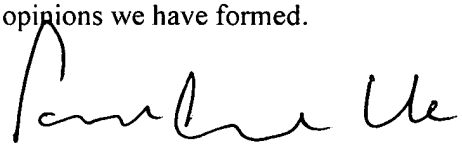
The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as depreciation of tangible fixed assets. We carried out detailed substantive tests on accounting estimates, including reviewing the methods used by management to make those estimates, re-performing the calculation, and reviewing the outcome of prior year estimates.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

(date)

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	106,502	2,403,705	2,510,207	1,523,933
Investment Income	5	32	-	32	39
TOTAL		106,534	2,403,705	2,510,239	1,523,972
EXPENDITURE ON:					
Raising Funds		5,000	-	5,000	5,000
Charitable Activities		246,451	2,316,124	2,562,575	1,573,155
TOTAL	6	251,451	2,316,124	2,567,575	1,578,155
NET INCOME/(EXPENDITURE)	8	(144,917)	87,581	(57,336)	(54,183)
TRANSFERS	14	138,304	(138,304)	-	-
NET MOVEMENT IN FUNDS		(6,613)	(50,723)	(57,336)	(54,183)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		267,393	138,402	405,795	459,978
Total Funds Carried Forward		260,780	87,679	348,459	405,795

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2025

	2025 £	2024 £
Gross Income of Continuing Operations	2,510,239	1,523,972
Total Expenditure of Continuing Operations	2,567,575	1,578,155
Net Income/(Expenditure) for the Year	(57,336)	(54,183)

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		30,393		25,887
CURRENT ASSETS					
Debtors	12	4,500		89,326	
Cash at Bank and in Hand		331,275		354,287	
		335,775		443,613	
CREDITORS					
Amounts falling due within one year	13	17,709		63,705	
NET CURRENT ASSETS			318,066		379,908
TOTAL NET ASSETS			348,459		405,795
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		260,780		267,393
Restricted Funds	14		87,679		138,402
TOTAL CHARITY FUNDS			348,459		405,795

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 5th December 2025 and were signed on its behalf by:

N.I.J.

.....

N I Jackson - Director

.....

P K Drury - Director

Company Number: 03438413

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2025

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		(3,164)	(26,593)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		32	39
Purchase of property, plant and equipment		(19,880)	(30,447)
Net cash flows from investing activities		(19,848)	(30,408)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(23,012)	(57,001)
Cash and cash equivalents at 1st April 2025		354,287	411,288
Cash and cash equivalents at 31st March 2025		331,275	354,287

Reconciliation of net income to net cash flows from operating activities

Net Income/(Expenditure) for the reporting period (as per the statement of financial position)	(57,336)	(54,183)
Adjustment for:		
Depreciation charges	15,374	8,223
Interest received	(32)	(39)
Decrease/(Increase) in Debtors	84,826	(33,586)
Increase/(Decrease) in Creditors	(45,996)	52,992
Net cash provided by operating activities	(3,164)	(26,593)

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006.

Urban Challenge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Allocation and apportionment of costs
Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

l. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

n. Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2025	2024
	£	£
Restricted		
The National Lottery Community Fund	82,562	71,350
Lincolnshire County Council	248,880	248,880
Acis Youth and Employer Support	-	23,427
West Lindsey District Council	25,000	25,000
NHS Lincolnshire ICB (PCN Social Prescribing)	618,582	356,994
City of Lincoln Council	-	5,000
The National Lottery Community Fund and ESF Building Better Opportunities Grant	-	20,352
NHS Lincolnshire ICB (Mental Health Social Prescribing)	919,986	305,496
NHS Digital funding	-	26,700
Lincolnshire Community Fund – GLAP	2,070	33,217
LVET – Volunteer Host project	10,000	30,000
LVET – SP Dev Lead	44,771	41,460
Lincolnshire County Council – Multiply	81,088	164,280
North Kesteven District Council – UK Shared Prosperity Fund	52,350	49,350
NHS Lincolnshire ICB (Core20Plus5)	-	74,000
Heritage Lottery Fund	28,054	33,067
Active Lincolnshire	-	5,306
City of Lincoln Council – UK Shared Prosperity Fund	230,000	-
Mercers Fund	55,000	-
Billinghay	2,862	-
DeWint	2,500	-
	2,403,705	1,513,879
Unrestricted		
Other Income	106,502	10,054
	2,510,207	1,523,933

5. INVESTMENT INCOME

Income comprises:	2025	2024
	£	£
Bank Interest Receivable	32	39
	32	39

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff Costs	1,169,751	1,100,510
LCVS LSDO Contract	139,314	144,005
Other Direct Costs	981,099	128,836
The National lottery Community Fund and ESF Building Better Opportunities Grant	-	36,322
	2,290,164	1,409,673
Support Costs (analysed below)	272,411	163,482
Governance Costs – Auditors Remuneration	5,000	5,000
	2,567,575	1,578,155

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £2,567,575 (2024: £1,578,155) of which £2,316,124 (2024: £1,438,796) was restricted and £251,451 (2024: £139,359) was unrestricted.

7. SUPPORT COSTS

	2025	2024
	£	£
Rent and Rates	28,929	27,222
Office Accessories and Equipment	97,670	31,047
Printing, Stationery and Postage	12,672	16,117
Room Hire and Refreshments	12,170	13,629
Other Accountancy Services	5,885	6,039
Travelling Expenses	33,016	27,794
Other Support Costs	82,069	41,634
	272,411	163,482

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2025 £	2024 £
Depreciation	15,374	8,223
Staff Costs (Note 9)	1,169,751	1,100,510
Auditors Remuneration - Audit Fee	5,000	5,000
- Other Assurance Services	5,885	6,039

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2025 £	2024 £
Wages and Salaries	1,019,270	985,229
Social Security Costs	83,664	62,512
Pension	50,158	43,946
Training	16,659	8,823
	1,169,751	1,100,510

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	41	44

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2025 or 31st March 2024.

The total employment benefits of the key management personnel of the charity were £72,868 (2024: £62,779).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2024	37,296	37,296
Additions	19,880	19,880
Disposals	(6,848)	(6,848)
At 31st March 2025	50,328	50,328
DEPRECIATION:		
At 1st April 2024	11,409	11,409
Charge for the Year	15,374	15,374
On Disposals	(6,848)	(6,848)
At 31st March 2025	19,935	19,935
NET BOOK VALUE:		
At 31st March 2025	30,393	30,393
At 1st April 2024	25,887	25,887

12. DEBTORS

Amounts due within one year:	2025 £	2024 £
Trade Debtors	-	80,858
Prepayments	4,500	8,468
	4,500	89,326

13. CREDITORS

Amounts falling due within one year:	2025 £	2024 £
Trade Creditors	11,936	53,011
Accrued Expenses	5,000	5,000
Other Creditors	773	5,694
	17,709	63,705

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2025

	At 31.3.2024	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2025
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	2,666	-	2,666	-	-
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund	-	82,562	74,469	(8,093)	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	-	919,986	854,733	(50,826)	14,427
NHS Lincolnshire ICB (PCN Social Prescribing)	-	618,582	574,707	(34,174)	9,701
Lincolnshire Community Fund – GLAP	-	2,070	-	(2,070)	-
LVET – Volunteer Host project	-	10,000	10,000	-	-
LVET – SP Dev Lead	-	44,771	41,822	(2,949)	-
Lincolnshire County Council – Multiply	48,387	81,088	120,835	(8,640)	-
NHS Lincolnshire ICB (Core20Plus5)	65,325	-	27,382	(10,000)	27,943
Heritage Lottery Fund	22,024	28,054	34,554	(3,000)	12,524
City of Lincoln Council – UK Shared Prosperity Fund	-	230,000	227,975	-	2,025
North Kesteven District Council – UK Shared Prosperity Fund	-	52,350	32,762	(16,588)	3,000
Mercers Fund	-	55,000	36,941	-	18,059
Billinghay	-	2,862	898	(1,964)	-
DeWint	-	2,500	2,500	-	-
	138,402	2,403,705	2,316,124	(138,304)	87,679
Unrestricted Funds					
Non-Designated Funds	267,393	106,534	251,451	138,304	260,780
Total Funds	405,795	2,510,239	2,567,575	-	348,459

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2024

	At 31.3.2023	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2024
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	396	5,000	2,334	(396)	2,666
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	61,944	20,352	73,061	(9,235)	-
The National Lottery Community Fund	-	71,350	59,344	(12,006)	-
West Lindsey District Council – Safer Streets	9,398	-	7,040	(2,358)	-
ACIS - Youth and Employer Support Fund	-	23,427	23,674	247	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	59,982	305,496	338,682	(26,796)	-
NHS Lincolnshire ICB (PCN Social Prescribing)	-	356,994	338,681	(18,313)	-
Lincolnshire Community Fund – GLAP	1,000	33,217	29,161	(5,056)	-
LVET – Volunteer Host project	-	30,000	30,000	-	-
LVET – SP Dev Lead	-	41,460	41,330	(130)	-
NHS Digital Funding	-	26,700	30,447	3,747	-
Lincolnshire County Council – Multiply	25,350	164,280	130,728	(10,515)	48,387
North Kesteven District Council – UK Shared Prosperity Fund	-	49,350	33,328	(16,022)	-
NHS Lincolnshire ICB (Core20Plus5)	-	74,000	8,675	-	65,325
Heritage Lottery Fund	-	33,067	13,125	2,082	22,024
Active Lincolnshire	-	5,306	5,306	-	-
	158,070	1,513,879	1,438,796	(94,751)	138,402
Unrestricted Funds					
Non-Designated Funds	301,908	10,093	139,359	94,751	267,393
Total Funds	459,978	1,523,972	1,578,155	-	405,795

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2025 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2025 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	30,393	-
Current Assets	248,096	87,679
Current Liabilities	(17,709)	-
Total Net Assets	260,780	87,679

Fund Balances at 31st March 2024 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	25,887	-
Current Assets	262,281	181,332
Current Liabilities	(20,775)	(42,930)
Total Net Assets	267,393	138,402

Unrestricted funding consists of general funding and funds designated to support HR, IT, training and CPD along with supporting a strategy for sustainability. Funds have also been designated to office relocation attached to the development of the ongoing partnership arrangements with Lincolnshire Community and Voluntary Service for which funds have also been designated.

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £50,158 (2024: £43,946). The amounts unpaid as at 31st March 2025 were £773 (2024 - £5,694).

CVS Lincolnshire

England & Wales - Charity number 1072949

Accounts

Voluntary CENTRE Services

Helping everyone to make a difference



Annual Report 2023-2024

challenge URBAN

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‘Helping everyone to make a difference’

Voluntary Centre Services (VCS) is operated by Urban Challenge Ltd, a registered charity and company limited by guarantee. We provide support to the community and voluntary sector as a volunteer development agency and a local support and development organisation.

Our Board of Directors are responsible for the governance of the organisation, we have a small corporate management team and three district-based offices. Our services are delivered in three local authority Districts; Lincoln, North Kesteven and West Lindsey.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life.

Our Core Values, which we seek to model in our behaviours, are:

- **Empowerment** – We see the potential of individuals and communities, and support their development
- **Quality** – We are committed to delivering high quality services and being recognised for the skills of our team
- **Integrity** – We demonstrate honesty, respect for others and trustworthiness in all we do
- **Inclusivity** – We believe everyone has a valuable contribution to make, and we encourage participation

Supporters and Funders:

Lincolnshire COUNTY COUNCIL

West Lindsey District Council The Entrepreneurial Council

LINCOLNSHIRE COMMUNITY FOUNDATION

COMMUNITY FUND

European Union European Social Fund

NHS Lincolnshire Integrated Care Board

Chair's Report 2023-24

I am delighted to report another very successful year for the Charity. This year saw the conclusion of the Greater Lincs MOVE project; a seven-year project that played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project achieved some excellent results and outcomes, supporting 1,219 participants overall with 353 moving into employment. The Social Return on Investment (SROI) analysis shows for every £1.00 invested in the MOVE project, £3.48 of social value was generated.

Our Social Prescribing service has expanded during the year and we now have a team of 17 Social Prescribing Link Workers who supported 2,622 people during the year. Link Workers are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities. Our Volunteer Centres have been instrumental in the development of new volunteering opportunities and have supported 939 volunteers to access local volunteering within their communities.

We continue to work with our communities to identify solutions to local issues and challenges. During the year, we have developed locally-based projects including the Together Initiative and the Moving On Project.

In August 2023, our Board of Trustees agreed to enter a formal partnership arrangement with Lincolnshire CVS under a federated arrangement and to operate under a jointly appointed Chief Executive and Senior Leadership and Management Team.

The partnership model ensures both organisations retain their current Memorandum and Articles of Association, Charity Commission and Company House registrations and maintain separate Boards of Trustees, thereby retaining individual sovereignty and independence of decision-making and governing body status, whilst collaborating on policy, financial and workforce planning.

The joint Chief Executive was appointed in January 2024 with the formal partnership and joint Senior Leadership and Management Team commencing on the 1st April 2024.

LCVS and VCS have collaborated over many years on strategic and operational matters of shared importance. Through a process of reflection and joint consideration, both Boards of Trustees recognise the benefits of further broadening and deepening our collaboration and future management arrangements, in order to continue to deliver strong, evidenced social and economic value and address common challenges and opportunities at county and local level.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N I Jackson
Chair



2023-24 Management Team



Ben Rollett
CEO



Heather Arnatt
Operations Lead



Dianne Slapp
Volunteering and Communities Lead



Jennie Eaton
Community Economic Development Lead



Kirsten Ingram
Social Prescribing Lead

Volunteering

We believe that everyone has a valuable contribution to make to society. Volunteering is open to anyone and can bring great personal rewards.

Whether you want a little help to start volunteering, have a disability, have experience of mental health issues, or just need a confidence boost, our mentors can help you get started on your journey.

- We were delighted to receive our Volunteer Centre Quality Accreditation (VCQA) in July 2023.
- In January 2024, we launched our new Lincolnshire Volunteers Platform, in collaboration with Lincolnshire CVS and Lincolnshire Voluntary Engagement Team. The public-facing platform allows people to view and connect with Lincolnshire's volunteering opportunities 24/7, and volunteer-involving organisations can manage their opportunities and volunteering activity free of charge.
- Following a successful launch of the platform in January 2024, 224 volunteers and 43 organisations had registered within West Lincolnshire by April 2024. This contributed to 697 opportunities being promoted through the platform and 201 opportunity applications across Lincolnshire.
- During 2023-24 we supported 441 volunteers to access volunteering opportunities within Lincolnshire.
- We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £847k.





Volunteer Centres Lincolnshire

VCQA Volunteer Centre Quality Accreditation

Group Support

If you have an idea for a community project, we can help you assess the demand for the service and set clear aims and objectives. We can support you in raising funds and identifying the right business model and advise you throughout the project.

Additionally, community groups and projects can make use of our free platform to advertise opportunities and recruit new volunteers.

- During 2023-24 we supported around 1000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.
- We supported 352 community and voluntary groups in West Lincolnshire through capacity-building advice and support, helping local groups to secure £293,889 of funding.
- We delivered 8 Funding Ready workshops and supported 51 groups to become funding ready.
- We have developed a dedicated free Funding Page where organisations across Lincolnshire can access information on around 90 grant schemes. This page is accessed approximately 280 times monthly.
- We have facilitated 13 face-to-face networking opportunities across West Lincolnshire in 2023-24 with 299 attendees.
- We have also supported the development and running of the Lincolnshire Volunteer Managers' Network. The first 2 meetings took place in 2023/24 with 62 people attending from across Lincolnshire online.
- Our free online training for community groups continues to be well used, offering over 100 courses free of charge to learners across the sector. 128 community organisations benefited from course provision, and 988 courses were accessed throughout the year.





Social Prescribing

We offer support for people referred for Social Prescribing, enabling those in need to become more involved in community life in order to improve their health and wellbeing.

Social prescribing is person-centred; we can discuss how your health and wellbeing could benefit from you getting more involved in your community and what there is on offer in the local area.

- Our Social Prescribing Service supported 2,946 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins, is not getting to the root of an individual's problem.

1274	1675	1506	1881
SP Cases carried forward from the previous year	Referrals received for SP Support	Cases closed this year	Positive Outcomes achieved

Social Prescribing Lincolnshire











Employability

Multiply

VCS is leading the only partnership in Lincolnshire delivering Multiply, the adult maths programme funded through Lincolnshire County Council. The partnership prioritised delivering community-based learning in areas of multiple deprivation, particularly to those living in rural areas and thus finding it difficult to access adult education opportunities. Of the 312 substantive learners enrolled in 2023-24, 37% lived in the 50% of the most deprived areas in the UK, 70% lacked a GCSE ‘C’ or equivalent in English, and 84% lacked a GCSE ‘C’ or equivalent in Maths. We supported 55 learners through direct delivery of Multiply to complete courses in 2023-24.

Greater Lincolnshire Move

The Building Better Opportunities-funded MOVE project ended in June 2023, after 7 years of delivering holistic, person-centred employability support. This partnership of up to 24 charities and learning providers, led by VCS, supported 1219 participants, with 353 moving into employment and 168 moving into education or training at the end of their time with MOVE. Many more people completed courses and qualifications, began volunteering and/or got involved in social groups through their involvement in the project, which delivered £3.48 of social value for every £1 invested by the funders.

Moving On

With the shift to UKSPF funding for employability support, MOVE’s legacy is the North Kesteven Moving On project, funded for two years by NKDC from April 2023. At the end of March 2024, the project has already achieved it’s two-year targets, supporting 58 people with employability, education and/or volunteering. Of these, over 50% were supported to engage with community and social groups, 36% completed a course or qualification, 33% started volunteering and 20% were supported to access mainstream healthcare. 4 people were supported into sustained employment.

Additional Activities

Sleaford Office Move

In January 2024 we closed our long-standing office at The Old Mart in Sleaford and fulfilled a long-standing objective to open a shop-fronted premises on Bristol Arcade in Sleaford. The new premises were formally opened in March 2024 and offer a range of flexible meeting room facilities to the community, as well as a significant upgrade for our Volunteer Centre team.





The Together Initiative

We worked collaboratively with partner agencies across the South West Ward of Gainsborough to develop a cohesive approach to addressing issues of concern to residents and the community through a new initiative known as Together. During the year, the team also secured funding to deliver a programme of activity around the Thorndike area funded by the Heritage Lottery Fund.

Other Community Activities

- Our Lincoln team have continued to support the Neighbourhood Boards and Lincoln Neighbourhoods Together Network (LNTN) to develop their independence and deliver a range of events and activities across their local communities.

- Partnership working continues to be very important in maintaining our strong and cohesive sector. We Chair the VCSE Alliance and continue to work closely with partner organisations within the Involving Lincs community and voluntary sector consortium for Lincolnshire.

- We are part of the Lincolnshire Voluntary Engagement Team (LVET), working collaboratively with partner organisations to ensure the community and voluntary sector is engaged and embedded within the Lincolnshire health and care system.

- We have continued supporting the development of the Local Motion partnership in Lincoln, which is funded by a collaboration of six national funders that would like to play their part in facilitating systemic, positive change in six locations facing economic, environmental or social challenges.

- One of our senior management team members continues their secondment to LVET in the role of Social Prescribing Development Lead for Lincolnshire.

Statement of financial activities and balance sheet for the year ending 31st March 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
INCOME & ENDOWMENTS FROM:				
Investment Income	39	-	39	14
Charitable Activities	10,054	1,513,879	1,523,972	2,143,059
TOTAL INCOMING RESOURCES	10,093	1,513,879	1,523,972	2,143,059
EXPENDITURE ON:				
Raising Funds	5,000	-	5,000	5,000
Charitable Activities	134,359	1,438,796	1,573,155	2,123,883
TOTAL RESOURCES EXPENDED	139,359	1,438,796	1,578,155	2,123,883
NET INCOME / EXPENDITURE	(129,266)	75,083	(54,183)	19,176
TRANSFERS	94,751	(94,751)	(54,183)	19,176
NET MOVEMENT IN FUNDS	(34,515)	(19,668)	(54,183)	19,176
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	301,908	158,070	459,978	440,802
Total Funds Carried Forward	267,393	138,402	405,795	459,578

	2024		**2023**	
FIXED ASSETS				
Tangible Assets		25,887		3,663
CURRENT ASSETS				
Debtors	89,326		55,740	
Cash at Bank and in Hand	354,287		411,288	
	443,613		467,028	
CREDITORS				
Amounts falling due within one year	63,705		10,713	
NET CURRENT ASSETS		379,908		456,315
TOTAL NET ASSETS		405,795		459,978
THE FUNDS OF THE CHARITY				
Unresricted Funds		267,393		301,908
Restricted Funds		138,402		158,070
TOTAL CHARITY FUNDS		405,795		459,978



Lincoln
c/o City Hall
Beaumont Fee
Lincoln
LN1 1DF
01522 551683



North Kesteven
10 Bristol Arcade
Sleaford
NG34 7ST

01529 308450



West Lindsey
c/o Guildhall
Marshall's Yard
Gainsborough
DN21 2NA
01427 613470

Voluntary Centre
Services

info@voluntarycentreservices.org.uk
www.voluntarycentreservices.org.uk

Voluntary Centre Services is a service of Urban Challenge Ltd. Registered charity no. 1072949.
A company limited by guarantee. Registered in England No. 3438413

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2024

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2024

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts
26-28.	Other Management Information

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2024

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Mr G White Mr P K Drury Ms S Hardy Mrs S Burke
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2024

I am delighted to report another very successful year for the Charity. The year started with the conclusion of the Greater Lincs MOVE project. The seven-year project has played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project achieved some excellent results and outcomes, supporting 1,219 participants overall with 353 moving into employment. The Social Return on Investment analysis shows for every £1.00 invested in the MOVE project, £3.48 of social value was generated.

Our social prescribing service has expanded during the year and we now have a team of seventeen Social Prescribing Link Workers who supported 2,622 people during the year. They are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities and our Volunteer Centres have been instrumental in the development of new volunteering opportunities and supported 939 volunteers to access local volunteering within their communities.

We continue to work with our communities to identify solutions to local issues and challenges. During the year, we have developed locally based projects including the Together Initiative and the Moving On Project.

In August 2023, our Board of Trustees agreed to enter a formal Partnership arrangement with Lincolnshire CVS under a federated arrangement and operate under a jointly appointed Chief Executive and Senior Leadership and Management Team.

The Partnership model ensures both organisations retain their current Memorandum and Articles of Association, Charity Commission and Company House registrations and maintain separate Boards of Trustees, thereby retaining individual sovereignty and independence of decision-making and governing body status whilst collaborating on policy, financial and workforce planning.

The joint Chief Executive was appointed in January 2024 with the formal partnership and joint Senior Leadership and Management Team commencing on the 1st April 2024.

LCVS and VCS have collaborated over many years on strategic and operational matters of shared importance. Through a process of reflection and joint consideration both Boards of Trustees recognise the benefits of further broadening and deepening our collaboration and future management arrangements, to continue to deliver strong, evidenced social and economic value and address common challenges and opportunities at county and local level.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

.....
N I Jackson – Chairman

10th December 2024

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:
   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2023-24:

We supported 352 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure £293,889 of funding.

We supported 939 volunteers to access volunteering opportunities within Lincolnshire.
We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £847,372

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 8 Funding Ready workshops and supported 51 groups to become funding ready.

We concluded delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 1,219 people overall with 352 (29%) securing employment or self employment. The ESF and Big Lottery funded project brought together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

OBJECTIVES AND ACTIVITIES (CONT'D)

Through the YES Project our Youth Engagement Lead supported 75 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported 2,946 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

We worked collaboratively with partner agencies across the South West Ward of Gainsborough to develop a cohesive approach to addressing issues of concern to residents and the community through a new initiative known as Together. During the year, the team also secured funding to deliver a programme of activity around the Thorndike area funded by the Heritage Lottery Fund.

We commenced delivery of the Moving On Project in North Kesteven funded by the UK Shared Prosperity Fund. This programme supported 58 people during the year with 11 people supported to engage with mainstream healthcare, 21 people completing a course or qualification, 4 people securing sustained employment, 19 people accessing functional skills courses and 19 people volunteering in their local community.

Our partnership delivering the Multiply numeracy programme supported 312 substantiative learners and 371 outreach learners across Lincolnshire.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a deficit of £54,183 (2023 surplus of £19,176), of which a deficit of £34,515 (2023: surplus of £7,213) related to unrestricted reserves and a deficit of £19,668 (2023: surplus of £11,963) related to restricted reserves. The unrestricted deficit arises in part due to £94,751 (2023: £15,758) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFROMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

AUDITORS

Approved by order of the members of the board of The auditors, Saul Fairholm Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson (Chairman)
Mr I E Extance
Rev L Whitfield
Mr G White
Mr P K Drury
Ms S Hardy
Ms S Burke

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 10th December 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

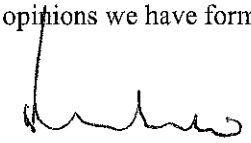
The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as depreciation of tangible fixed assets. We carried out detailed substantive tests on accounting estimates, including reviewing the methods used by management to make those estimates, re-performing the calculation, and reviewing the outcome of prior year estimates.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

10th December 2024

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	10,054	1,513,879	1,523,933	2,143,045
Investment Income	5	39	-	39	14
TOTAL		10,093	1,513,879	1,523,972	2,143,059
EXPENDITURE ON:					
Raising Funds		5,000	-	5,000	5,000
Charitable Activities		134,359	1,438,796	1,573,155	2,118,883
TOTAL	6	139,359	1,438,796	1,578,155	2,123,883
NET INCOME/(EXPENDITURE)	8	(129,266)	75,083	(54,183)	19,176
TRANSFERS	14	94,751	(94,751)	-	-
NET MOVEMENT IN FUNDS		(34,515)	(19,668)	(54,183)	19,176
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		301,908	158,070	459,978	440,802
Total Funds Carried Forward		267,393	138,402	405,795	459,978

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2024

	2024 £	2023 £
Gross Income of Continuing Operations	1,523,972	2,143,059
Total Expenditure of Continuing Operations	1,578,155	2,123,883
Net Income/(Expenditure) for the Year	(54,183)	19,176

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		25,887		3,663
CURRENT ASSETS					
Debtors	12	89,326		55,740	
Cash at Bank and in Hand		354,287		411,288	
		443,613		467,028	
CREDITORS					
Amounts falling due within one year	13	63,705		10,713	
NET CURRENT ASSETS			379,908		456,315
TOTAL NET ASSETS			405,795		459,978
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		267,393		301,908
Restricted Funds	14		138,402		158,070
TOTAL CHARITY FUNDS			405,795		459,978

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 10th December 2024 and were signed on its behalf by:

N.I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2024

	Notes	2024	2023
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		(26,593)	(15,152)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		39	14
Purchase of property, plant and equipment		(30,447)	-
Net cash flows from investing activities		(30,408)	14
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(57,001)	(15,138)
Cash and cash equivalents at 1st April 2023		411,288	426,426
Cash and cash equivalents at 31st March 2024		354,287	411,288

Reconciliation of net income to net cash flows from operating activities

Net Income/(Expenditure) for the reporting period (as per the statement of financial position)	(54,183)	19,176
Adjustment for:		
Depreciation charges	8,223	5,820
Interest received	(39)	(14)
Decrease/(Increase) in Debtors	(33,586)	(46,767)
Increase/(Decrease) in Creditors	52,992	6,633
Net cash provided by operating activities	(26,593)	(15,152)

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006.

Urban Challenge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)

been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Allocation and apportionment of costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

f. Interest Receivable

Interest is included when receivable by the Charity.

g. Fund Accounting

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

l. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

n. Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2024 £	2023 £
Restricted		
The National Lottery Community Fund	71,350	4,500
Lincolnshire County Council	248,880	248,880
Acis Youth and Employer Support	23,427	35,708
West Lindsey District Council	25,000	25,000
NHS Lincolnshire ICB (PCN Social Prescribing)	356,994	319,739
City of Lincoln Council	5,000	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	20,352	735,520
West Lindsey District Council – Safer Streets	-	53,125
Department of Work & Pensions	-	13,040
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	183,236
NHS Lincolnshire ICB (Mental Health Social Prescribing)	305,496	297,600
NHS Digital funding	26,700	-
Lincolnshire Community Fund – GLAP	33,217	52,000
LVET – Volunteer Host project	30,000	25,646
LVET – SP Dev Lead	41,460	39,135
Lincolnshire County Council – Multiply	164,280	75,600
Shine Project	-	12,394
North Kesteven District Council – UK Shared Prosperity Fund	49,350	-
NHS Lincolnshire ICB (Core20Plus5)	74,000	-
Heritage Lottery Fund	33,067	-
Active Lincolnshire	5,306	-
	1,513,879	2,121,123
Unrestricted		
Other Income	10,054	21,922
	1,523,933	2,143,045

5. INVESTMENT INCOME

Income comprises:	2024 £	2023 £
Bank Interest Receivable	39	14
	39	14

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff Costs	1,100,510	1,229,605
LCVS LSDO Contract	144,005	144,174
Other Direct Costs	128,836	41,827
The National lottery Community Fund and ESF Building Better Opportunities Grant	36,322	533,649
	1,409,673	1,949,255
Support Costs (analysed below)	163,482	169,628
Governance Costs – Auditors Remuneration	5,000	5,000
	1,578,155	2,123,883

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,578,155 (2023: £2,123,883) of which £1,438,796 (2023: £2,093,402) was restricted and £139,359 (2023: £30,481) was unrestricted.

7. SUPPORT COSTS

	2024 £	2023 £
Rent and Rates	27,222	22,253
Office Accessories and Equipment	31,047	30,987
Printing, Stationery and Postage	16,117	6,723
Room Hire and Refreshments	13,629	15,984
Other Accountancy Services	6,039	4,393
Travelling Expenses	27,794	34,973
Other Support Costs	41,634	54,315
	163,482	169,628

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2024 £	2023 £
Depreciation	8,223	5,820
Staff Costs (Note 9)	1,100,510	1,229,605
Auditors Remuneration - Audit Fee	5,000	5,000
- Other Assurance Services	6,039	3,393

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2024 £	2023 £
Wages and Salaries	985,229	1,089,140
Social Security Costs	62,512	84,145
Pension	43,946	46,385
Training	8,823	9,935
	1,100,510	1,229,605

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	44	59

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2024 or 31st March 2023.

The total employment benefits of the key management personnel of the charity were £62,779 (2023: £50,347).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2023	46,717	46,717
Additions	30,447	30,447
Disposals	(39,868)	(39,868)
At 31st March 2024	37,296	37,296
DEPRECIATION:		
At 1st April 2023	43,054	43,054
Charge for the Year	8,223	8,223
On Disposals	(39,868)	(39,868)
At 31st March 2024	11,409	11,409
NET BOOK VALUE:		
At 31st March 2024	25,887	25,887
At 1st April 2023	3,663	3,663

12. DEBTORS

	2024	2023
Amounts due within one year:	£	£
Trade Debtors	80,858	52,774
Other Debtors	-	1,200
Prepayments	8,468	1,766
	89,326	55,740

13. CREDITORS

	2024	2023
Amounts falling due within one year:	£	£
Trade Creditors	53,011	-
Accrued Expenses	5,000	5,000
Other Creditors	5,694	5,713
	63,705	10,713

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2024

	At 31.3.2023	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2024
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	396	5,000	2,334	(396)	2,666
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	61,944	20,352	73,061	(9,235)	-
The National Lottery Community Fund	-	71,350	59,344	(12,006)	-
West Lindsey District Council – Safer Streets	9,398	-	7,040	(2,358)	-
ACIS - Youth and Employer Support Fund	-	23,427	23,674	247	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	59,982	305,496	338,682	(26,796)	-
NHS Lincolnshire ICB (PCN Social Prescribing)	-	356,994	338,681	(18,313)	-
Lincolnshire Community Fund – GLAP	1,000	33,217	29,161	(5,056)	-
LVET – Volunteer Host project	-	30,000	30,000	-	-
LVET – SP Dev Lead	-	41,460	41,330	(130)	-
NHS Digital Funding	-	26,700	30,447	3,747	-
Lincolnshire County Council – Multiply	25,350	164,280	130728	(10,515)	48,387
North Kesteven District Council – UK Shared Prosperity Fund	-	49,350	33,328	(16,022)	-
NHS Lincolnshire ICB (Core20Plus5)	-	74,000	8,675	-	65,325
Heritage Lottery Fund	-	33,067	13,125	2,082	22,024
Active Lincolnshire	-	5,306	5,306	-	-
	158,070	1,513,879	1,438,796	(94,751)	138,402
Unrestricted Funds					
Non-Designated Funds	301,908	10,093	139,359	94,751	267,393
Total Funds	459,978	1,523,972	1,578,155	-	405,795

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2023

	At 31.3.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2023
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	3,673	-	3,277	-	396
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	49,812	735,520	707,630	(15,758)	61,944
The National Lottery Community Fund	-	4,500	4,500	-	-
West Lindsey District Council – Safer Streets	-	53,125	43,727	-	9,398
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	11,410	183,236	194,646	-	-
Department for Work & Pensions – The Network	-	13,040	13,040	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	424	-	424	-	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	60,564	297,600	298,182	-	59,982
NHS Lincolnshire ICB (PCN Social Prescribing)	-	319,739	319,739	-	-
Lincolnshire Community Fund – GLAP	-	52,000	51,000	-	1,000
LVET – Volunteer Host project	-	25,646	25,646	-	-
LVET – SP Dev Lead	-	39,135	39,135	-	-
NHS Digital Funding	20,098	-	20,098	-	-
Barclays Grants - YMCA	126	-	126	-	-
Lincolnshire County Council – Multiply	-	75,600	50,250	-	25,350
Shine Project	-	12,394	12,394	-	-
	146,107	2,121,123	2,093,402	(15,758)	158,070
Unrestricted Funds					
Non-Designated Funds	294,695	21,936	30,481	15,758	301,908
Total Funds	440,802	2,143,059	2,123,883	-	459,978

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2024 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	25,887	-
Current Assets	262,281	181,332
Current Liabilities	(20,775)	(42,930)
Total Net Assets	267,393	138,402

Fund Balances at 31st March 2023 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	3,663	-
Current Assets	308,958	158,070
Current Liabilities	(10,713)	-
Total Net Assets	301,908	158,070

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £43,946 (2023: £46,386). The amounts unpaid as at 31st March 2024 were £5,694 (2023 - £5,713).

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2024

	2024 £	2023 £
INCOME		
Lincolnshire County Council – Multiply	164,280	75,600
Lincolnshire County Council	248,880	248,880
The National Lottery Community Fund	71,350	4,500
The National Lottery Community Fund and ESF Building Better Opportunities Grant	20,352	735,520
West Lindsey District Council	25,000	25,000
NHS Lincolnshire ICB (PCN Social Prescribing)	356,994	319,739
Acis – Youth and Employer Support	23,427	35,708
NHS Lincolnshire ICB (Mental Health Social Prescribing)	305,496	297,600
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	183,236
Department of Work & Pensions – The Network	-	13,040
West Lindsey District Council – Safer Streets	-	53,125
Lincolnshire Community Fund – GLAP	33,217	52,000
Lincs Community & Voluntary Services – NHS Digital Funding	26,700	-
LVET – Volunteer Host project	30,000	25,646
LVET – SP Dev Lead	41,460	39,135
City of Lincoln Council	5,000	-
North Kesteven District Council – UK Shared Prosperity Fund	49,350	-
NHS Lincolnshire ICB (Core20Plus5)	74,000	-
Heritage Lottery Fund	33,067	-
Active Lincolnshire	5,306	-
Shine Project	-	12,394
Other Income	10,054	21,922
	1,523,933	2,143,045
INVESTMENT INCOME		
Interest Received	39	14
TOTAL INCOME	1,523,972	2,143,059

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2024 (Cont'd)

	2024		2023	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		1,523,972		2,143,059
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,100,510		1,229,605
DIRECT COSTS				
Participant Expenses and Allowances	-		7,983	
Other Direct Costs	1,124		3,329	
Lincolnshire Community and Voluntary Services LSDO Contract	144,005		144,174	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	36,322		533,649	
The Network – DWP	-		13,040	
Lincolnshire County Council - Multiply	96,630		17,475	
Heritage Lottery Fund	13,805		-	
The National Lottery Community Fund	6,935		-	
Lincolnshire Community Fund – GLAP	3,000		-	
Active Lincolnshire	5,306		-	
City of Lincoln Council	2,036		-	
		309,163		719,650
		114,299		193,804
OVERHEADS (Page 28)		168,482		174,628
SURPLUS/(DEFICIT) FOR THE YEAR		(54,183)		19,176

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2024

	2024 £	2023 £
OVERHEADS		
Rent and Rates, Light and Heat	27,222	22,253
Office Accessories, Equipment and Repairs	31,047	46,996
Printing, Stationery and Postage	16,117	6,723
Room Hire and Refreshments	13,629	15,984
Insurances	3,196	3,025
Audit Fee and Other Services	11,039	9,393
Consultancy Fees and other Professional Costs	1,585	3,829
Telephone	17,390	14,713
Bank Charges	686	712
Travelling Expenses, etc	27,794	34,973
Sundry Expenses	9,696	9,997
Advertising	858	210
Depreciation	8,223	5,820
	168,482	174,628

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2024

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2024

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts
26-28.	Other Management Information

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2024

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Mr G White Mr P K Drury Ms S Hardy Mrs S Burke
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2024

I am delighted to report another very successful year for the Charity. The year started with the conclusion of the Greater Lincs MOVE project. The seven-year project has played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project achieved some excellent results and outcomes, supporting 1,219 participants overall with 353 moving into employment. The Social Return on Investment analysis shows for every £1.00 invested in the MOVE project, £3.48 of social value was generated.

Our social prescribing service has expanded during the year and we now have a team of seventeen Social Prescribing Link Workers who supported 2,622 people during the year. They are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities and our Volunteer Centres have been instrumental in the development of new volunteering opportunities and supported 939 volunteers to access local volunteering within their communities.

We continue to work with our communities to identify solutions to local issues and challenges. During the year, we have developed locally based projects including the Together Initiative and the Moving On Project.

In August 2023, our Board of Trustees agreed to enter a formal Partnership arrangement with Lincolnshire CVS under a federated arrangement and operate under a jointly appointed Chief Executive and Senior Leadership and Management Team.

The Partnership model ensures both organisations retain their current Memorandum and Articles of Association, Charity Commission and Company House registrations and maintain separate Boards of Trustees, thereby retaining individual sovereignty and independence of decision-making and governing body status whilst collaborating on policy, financial and workforce planning.

The joint Chief Executive was appointed in January 2024 with the formal partnership and joint Senior Leadership and Management Team commencing on the 1st April 2024.

LCVS and VCS have collaborated over many years on strategic and operational matters of shared importance. Through a process of reflection and joint consideration both Boards of Trustees recognise the benefits of further broadening and deepening our collaboration and future management arrangements, to continue to deliver strong, evidenced social and economic value and address common challenges and opportunities at county and local level.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

.....
N I Jackson – Chairman

10th December 2024

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:
   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2023-24:

We supported 352 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure £293,889 of funding.

We supported 939 volunteers to access volunteering opportunities within Lincolnshire.
We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £847,372

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 8 Funding Ready workshops and supported 51 groups to become funding ready.

We concluded delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 1,219 people overall with 352 (29%) securing employment or self employment. The ESF and Big Lottery funded project brought together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

OBJECTIVES AND ACTIVITIES (CONT'D)

Through the YES Project our Youth Engagement Lead supported 75 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported 2,946 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

We worked collaboratively with partner agencies across the South West Ward of Gainsborough to develop a cohesive approach to addressing issues of concern to residents and the community through a new initiative known as Together. During the year, the team also secured funding to deliver a programme of activity around the Thorndike area funded by the Heritage Lottery Fund.

We commenced delivery of the Moving On Project in North Kesteven funded by the UK Shared Prosperity Fund. This programme supported 58 people during the year with 11 people supported to engage with mainstream healthcare, 21 people completing a course or qualification, 4 people securing sustained employment, 19 people accessing functional skills courses and 19 people volunteering in their local community.

Our partnership delivering the Multiply numeracy programme supported 312 substantiative learners and 371 outreach learners across Lincolnshire.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a deficit of £54,183 (2023 surplus of £19,176), of which a deficit of £34,515 (2023: surplus of £7,213) related to unrestricted reserves and a deficit of £19,668 (2023: surplus of £11,963) related to restricted reserves. The unrestricted deficit arises in part due to £94,751 (2023: £15,758) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFROMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

AUDITORS

Approved by order of the members of the board of The auditors, Saul Fairholm Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2024 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson (Chairman)
Mr I E Extance
Rev L Whitfield
Mr G White
Mr P K Drury
Ms S Hardy
Ms S Burke

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



.....
B Rollett - Secretary

Authorised for issue on 10th December 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

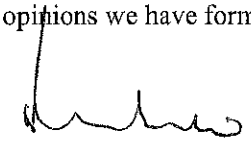
The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as depreciation of tangible fixed assets. We carried out detailed substantive tests on accounting estimates, including reviewing the methods used by management to make those estimates, re-performing the calculation, and reviewing the outcome of prior year estimates.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

10th December 2024

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	10,054	1,513,879	1,523,933	2,143,045
Investment Income	5	39	-	39	14
TOTAL		10,093	1,513,879	1,523,972	2,143,059
EXPENDITURE ON:					
Raising Funds		5,000	-	5,000	5,000
Charitable Activities		134,359	1,438,796	1,573,155	2,118,883
TOTAL	6	139,359	1,438,796	1,578,155	2,123,883
NET INCOME/(EXPENDITURE)	8	(129,266)	75,083	(54,183)	19,176
TRANSFERS	14	94,751	(94,751)	-	-
NET MOVEMENT IN FUNDS		(34,515)	(19,668)	(54,183)	19,176
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		301,908	158,070	459,978	440,802
Total Funds Carried Forward		267,393	138,402	405,795	459,978

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2024

	2024 £	2023 £
Gross Income of Continuing Operations	1,523,972	2,143,059
Total Expenditure of Continuing Operations	1,578,155	2,123,883
Net Income/(Expenditure) for the Year	(54,183)	19,176

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		25,887		3,663
CURRENT ASSETS					
Debtors	12	89,326		55,740	
Cash at Bank and in Hand		354,287		411,288	
		443,613		467,028	
CREDITORS					
Amounts falling due within one year	13	63,705		10,713	
NET CURRENT ASSETS			379,908		456,315
TOTAL NET ASSETS			405,795		459,978
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		267,393		301,908
Restricted Funds	14		138,402		158,070
TOTAL CHARITY FUNDS			405,795		459,978

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 10th December 2024 and were signed on its behalf by:

N.I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2024

	Notes	2024	2023
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		(26,593)	(15,152)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		39	14
Purchase of property, plant and equipment		(30,447)	-
Net cash flows from investing activities		(30,408)	14
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(57,001)	(15,138)
Cash and cash equivalents at 1st April 2023		411,288	426,426
Cash and cash equivalents at 31st March 2024		354,287	411,288

Reconciliation of net income to net cash flows from operating activities

Net Income/(Expenditure) for the reporting period (as per the statement of financial position)	(54,183)	19,176
Adjustment for:		
Depreciation charges	8,223	5,820
Interest received	(39)	(14)
Decrease/(Increase) in Debtors	(33,586)	(46,767)
Increase/(Decrease) in Creditors	52,992	6,633
Net cash provided by operating activities	(26,593)	(15,152)

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006.

Urban Challenge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)

been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Allocation and apportionment of costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

f. Interest Receivable

Interest is included when receivable by the Charity.

g. Fund Accounting

Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

l. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

n. Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2024 £	2023 £
Restricted		
The National Lottery Community Fund	71,350	4,500
Lincolnshire County Council	248,880	248,880
Acis Youth and Employer Support	23,427	35,708
West Lindsey District Council	25,000	25,000
NHS Lincolnshire ICB (PCN Social Prescribing)	356,994	319,739
City of Lincoln Council	5,000	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	20,352	735,520
West Lindsey District Council – Safer Streets	-	53,125
Department of Work & Pensions	-	13,040
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	183,236
NHS Lincolnshire ICB (Mental Health Social Prescribing)	305,496	297,600
NHS Digital funding	26,700	-
Lincolnshire Community Fund – GLAP	33,217	52,000
LVET – Volunteer Host project	30,000	25,646
LVET – SP Dev Lead	41,460	39,135
Lincolnshire County Council – Multiply	164,280	75,600
Shine Project	-	12,394
North Kesteven District Council – UK Shared Prosperity Fund	49,350	-
NHS Lincolnshire ICB (Core20Plus5)	74,000	-
Heritage Lottery Fund	33,067	-
Active Lincolnshire	5,306	-
	1,513,879	2,121,123
Unrestricted		
Other Income	10,054	21,922
	1,523,933	2,143,045

5. INVESTMENT INCOME

Income comprises:	2024 £	2023 £
Bank Interest Receivable	39	14
	39	14

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff Costs	1,100,510	1,229,605
LCVS LSDO Contract	144,005	144,174
Other Direct Costs	128,836	41,827
The National lottery Community Fund and ESF Building Better Opportunities Grant	36,322	533,649
	1,409,673	1,949,255
Support Costs (analysed below)	163,482	169,628
Governance Costs – Auditors Remuneration	5,000	5,000
	1,578,155	2,123,883

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,578,155 (2023: £2,123,883) of which £1,438,796 (2023: £2,093,402) was restricted and £139,359 (2023: £30,481) was unrestricted.

7. SUPPORT COSTS

	2024 £	2023 £
Rent and Rates	27,222	22,253
Office Accessories and Equipment	31,047	30,987
Printing, Stationery and Postage	16,117	6,723
Room Hire and Refreshments	13,629	15,984
Other Accountancy Services	6,039	4,393
Travelling Expenses	27,794	34,973
Other Support Costs	41,634	54,315
	163,482	169,628

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2024 £	2023 £
Depreciation	8,223	5,820
Staff Costs (Note 9)	1,100,510	1,229,605
Auditors Remuneration - Audit Fee	5,000	5,000
- Other Assurance Services	6,039	3,393

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2024 £	2023 £
Wages and Salaries	985,229	1,089,140
Social Security Costs	62,512	84,145
Pension	43,946	46,385
Training	8,823	9,935
	1,100,510	1,229,605

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	44	59

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2024 or 31st March 2023.

The total employment benefits of the key management personnel of the charity were £62,779 (2023: £50,347).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2023	46,717	46,717
Additions	30,447	30,447
Disposals	(39,868)	(39,868)
At 31st March 2024	37,296	37,296
DEPRECIATION:		
At 1st April 2023	43,054	43,054
Charge for the Year	8,223	8,223
On Disposals	(39,868)	(39,868)
At 31st March 2024	11,409	11,409
NET BOOK VALUE:		
At 31st March 2024	25,887	25,887
At 1st April 2023	3,663	3,663

12. DEBTORS

	2024	2023
Amounts due within one year:	£	£
Trade Debtors	80,858	52,774
Other Debtors	-	1,200
Prepayments	8,468	1,766
	89,326	55,740

13. CREDITORS

	2024	2023
Amounts falling due within one year:	£	£
Trade Creditors	53,011	-
Accrued Expenses	5,000	5,000
Other Creditors	5,694	5,713
	63,705	10,713

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2024

	At 31.3.2023	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2024
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	396	5,000	2,334	(396)	2,666
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	61,944	20,352	73,061	(9,235)	-
The National Lottery Community Fund	-	71,350	59,344	(12,006)	-
West Lindsey District Council – Safer Streets	9,398	-	7,040	(2,358)	-
ACIS - Youth and Employer Support Fund	-	23,427	23,674	247	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	59,982	305,496	338,682	(26,796)	-
NHS Lincolnshire ICB (PCN Social Prescribing)	-	356,994	338,681	(18,313)	-
Lincolnshire Community Fund – GLAP	1,000	33,217	29,161	(5,056)	-
LVET – Volunteer Host project	-	30,000	30,000	-	-
LVET – SP Dev Lead	-	41,460	41,330	(130)	-
NHS Digital Funding	-	26,700	30,447	3,747	-
Lincolnshire County Council – Multiply	25,350	164,280	130728	(10,515)	48,387
North Kesteven District Council – UK Shared Prosperity Fund	-	49,350	33,328	(16,022)	-
NHS Lincolnshire ICB (Core20Plus5)	-	74,000	8,675	-	65,325
Heritage Lottery Fund	-	33,067	13,125	2,082	22,024
Active Lincolnshire	-	5,306	5,306	-	-
	158,070	1,513,879	1,438,796	(94,751)	138,402
Unrestricted Funds					
Non-Designated Funds	301,908	10,093	139,359	94,751	267,393
Total Funds	459,978	1,523,972	1,578,155	-	405,795

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2023

	At 31.3.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2023
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	3,673	-	3,277	-	396
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	49,812	735,520	707,630	(15,758)	61,944
The National Lottery Community Fund	-	4,500	4,500	-	-
West Lindsey District Council – Safer Streets	-	53,125	43,727	-	9,398
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	11,410	183,236	194,646	-	-
Department for Work & Pensions – The Network	-	13,040	13,040	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	424	-	424	-	-
NHS Lincolnshire ICB (Mental Health Social Prescribing)	60,564	297,600	298,182	-	59,982
NHS Lincolnshire ICB (PCN Social Prescribing)	-	319,739	319,739	-	-
Lincolnshire Community Fund – GLAP	-	52,000	51,000	-	1,000
LVET – Volunteer Host project	-	25,646	25,646	-	-
LVET – SP Dev Lead	-	39,135	39,135	-	-
NHS Digital Funding	20,098	-	20,098	-	-
Barclays Grants - YMCA	126	-	126	-	-
Lincolnshire County Council – Multiply	-	75,600	50,250	-	25,350
Shine Project	-	12,394	12,394	-	-
	146,107	2,121,123	2,093,402	(15,758)	158,070
Unrestricted Funds					
Non-Designated Funds	294,695	21,936	30,481	15,758	301,908
Total Funds	440,802	2,143,059	2,123,883	-	459,978

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2024 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2024 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	25,887	-
Current Assets	262,281	181,332
Current Liabilities	(20,775)	(42,930)
Total Net Assets	267,393	138,402

Fund Balances at 31st March 2023 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	3,663	-
Current Assets	308,958	158,070
Current Liabilities	(10,713)	-
Total Net Assets	301,908	158,070

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £43,946 (2023: £46,386). The amounts unpaid as at 31st March 2024 were £5,694 (2023 - £5,713).

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2024

	2024 £	2023 £
INCOME		
Lincolnshire County Council – Multiply	164,280	75,600
Lincolnshire County Council	248,880	248,880
The National Lottery Community Fund	71,350	4,500
The National Lottery Community Fund and ESF Building Better Opportunities Grant	20,352	735,520
West Lindsey District Council	25,000	25,000
NHS Lincolnshire ICB (PCN Social Prescribing)	356,994	319,739
Acis – Youth and Employer Support	23,427	35,708
NHS Lincolnshire ICB (Mental Health Social Prescribing)	305,496	297,600
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	183,236
Department of Work & Pensions – The Network	-	13,040
West Lindsey District Council – Safer Streets	-	53,125
Lincolnshire Community Fund – GLAP	33,217	52,000
Lincs Community & Voluntary Services – NHS Digital Funding	26,700	-
LVET – Volunteer Host project	30,000	25,646
LVET – SP Dev Lead	41,460	39,135
City of Lincoln Council	5,000	-
North Kesteven District Council – UK Shared Prosperity Fund	49,350	-
NHS Lincolnshire ICB (Core20Plus5)	74,000	-
Heritage Lottery Fund	33,067	-
Active Lincolnshire	5,306	-
Shine Project	-	12,394
Other Income	10,054	21,922
	1,523,933	2,143,045
INVESTMENT INCOME		
Interest Received	39	14
TOTAL INCOME	1,523,972	2,143,059

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2024 (Cont'd)

	2024		2023	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		1,523,972		2,143,059
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,100,510		1,229,605
DIRECT COSTS				
Participant Expenses and Allowances	-		7,983	
Other Direct Costs	1,124		3,329	
Lincolnshire Community and Voluntary Services LSDO Contract	144,005		144,174	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	36,322		533,649	
The Network – DWP	-		13,040	
Lincolnshire County Council - Multiply	96,630		17,475	
Heritage Lottery Fund	13,805		-	
The National Lottery Community Fund	6,935		-	
Lincolnshire Community Fund – GLAP	3,000		-	
Active Lincolnshire	5,306		-	
City of Lincoln Council	2,036		-	
		309,163		719,650
		114,299		193,804
OVERHEADS (Page 28)		168,482		174,628
SURPLUS/(DEFICIT) FOR THE YEAR		(54,183)		19,176

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2024

	2024 £	2023 £
OVERHEADS		
Rent and Rates, Light and Heat	27,222	22,253
Office Accessories, Equipment and Repairs	31,047	46,996
Printing, Stationery and Postage	16,117	6,723
Room Hire and Refreshments	13,629	15,984
Insurances	3,196	3,025
Audit Fee and Other Services	11,039	9,393
Consultancy Fees and other Professional Costs	1,585	3,829
Telephone	17,390	14,713
Bank Charges	686	712
Travelling Expenses, etc	27,794	34,973
Sundry Expenses	9,696	9,997
Advertising	858	210
Depreciation	8,223	5,820
	168,482	174,628

CVS Lincolnshire

England & Wales - Charity number 1072949

Accounts

Voluntary CENTRE Services

25 years 1997-2022



25 years of
Helping Everyone to Make a Difference

Annual Report 2022-2023

challenge URBAN

‘Helping everyone to make a difference’

Voluntary Centre Services (VCS) is operated by Urban Challenge Ltd, a registered charity and company limited by guarantee. We provide support to the community and voluntary sector as a volunteer development agency and a local support and development organisation.

Our Board of Directors are responsible for the governance of the organisation, we have a small corporate management team and three district based offices. Our services are delivered in three local authority Districts; Lincoln, North Kesteven and West Lindsey.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life.

Our Core Values, which we seek to model in our behaviours are:

- **Empowerment** – We see the potential of individuals and communities, and support their development
- **Quality** – We are committed to delivering high quality services and being recognised for the skills of our team
- **Integrity** – We demonstrate honesty, respect for others and trustworthiness in all we do
- **Inclusivity** – We believe everyone has a valuable contribution to make, and we encourage participation

Supporters and Funders:

Lincolnshire COUNTY COUNCIL

West Lindsey District Council The Entrepreneurial Council

LINCOLNSHIRE COMMUNITY FOUNDATION

COMMUNITY FUND

European Union European Social Fund

NHS Lincolnshire Integrated Care Board

Chair's Report 2022-23

At the beginning of the year we concluded our non-clinical support to the NHS and Covid-19 Vaccination Programme, with the closure of the mass vaccination sites at Lincoln and Boston. We are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

Our Social Prescribing service has expanded during the year and we now have a team of seventeen Social Prescribing Link Workers who supported 1,563 people during the year. They are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

The Greater Lincs MOVE project entered its seventh and final year. The project has played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities and our Volunteer Centres have been instrumental in the development of new volunteering opportunities and supported 605 volunteers to access local volunteering within their communities.

With the cost of living crisis impacting on local groups and organisations, we have developed our funding advice and support through increased training, 1-2-1 support and a funding information portal which has helped us to support local groups and organisations to secure over £250,000 of funding during the year.

The year of 2022-23 culminated in the celebration of our 25th birthday! We are extremely proud to have supported our communities for the last twenty five years and have a commenced a year long celebration of our achievements.

Looking ahead, we are keen to build upon our collaboration with Lincolnshire CVS and will be exploring opportunities to strengthen our joint working and ensure we can safeguard the long-term future of our organisations and valued services.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N I Jackson
Chair



Volunteering

We believe that everyone has a valuable contribution to make to society. Volunteering is open to anyone and can bring great personal rewards.

Whether you want a little help to start volunteering, have a disability, have experience of mental health issues or just need a confidence boost, our mentors can help you get started on your journey.

- We were delighted to receive our Matrix reaccreditaiton in December 2022.
- During 2022-23 we supported over 340 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £257k of funding.
- We supported 605 volunteers to access volunteering opportunities within Lincolnshire.
- We continued to support the dveelopment of the Help My Street platform to support emergency response volunteering.
- We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £1.27m

Volunteer Centres Lincolnshire

matrix quality standard for information advice and guidance services approved by the matrix Accreditation Body

Group Support

If you have an idea for a community project, we can help you assess the demand for the service and set clear aims and objectives. We can support you in raising funds and identifying the right business model and advise you throughout the project.

Additionally, community groups and projects can make use of our free service to advertise opportunities and recruit new volunteers.

- We supported around 900 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.
- We delivered 10 Funding Ready workshops and supported 46 groups to become funding ready.

Employability

Greater Lincolnshire MOVE is a seven year project aiming to help people into paid work through skills development and volunteering.

- We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 156 people overall with 34 securing employment. The ESF and National Lottery Community Fund project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Gainsborough's Youth and Employer Support Project (YES) is a four year project supporting young people aged 16-30 in the West Lindsey area, delivered in partnership with Acis.

- Through the YES Project our Youth Engagement Lead supported 37 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training and apprenticeships, with 7 people gaining employment.

Social Prescribing



We offer support for people referred for Social Prescribing, enabling those in need to become more involved in community life, to improve their health and wellbeing.

Social prescribing is person-centred; we can discuss how your health and wellbeing could benefit from you getting more involved in your community and what there is on offer in the local area.

- Our Social Prescribing Service, supported 1,563 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Additional Activities

- Covid-19 Vaccination Programme. We continued to provide non-clinical staffing resources at the mass vaccination sites and are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

- Our Safer Streets programme has been successful in bringing together key strategic partners in Gainsborough's South West Ward and made significant strides in community cohesion for the area. The success of this programme has led to us securing additional funding and resources to further develop the Together Initiative in Gainsborough South West Ward over the next five years.

- We have been fundamental in the development of the Lincolnshire Volunteers progrmame which aims to build upon and harness the momentum that has developed around volunteering, creating a lasting legacy for Lincolnshire and support the Lincolnshire ICT Digital Strategy through digitally enabling staff and developing a digitally empowered population.

- Our Lincoln team have continued to support the Neighbourhood Boards and Lincoln Neighbourhoods Together Network (LNTN) to develop their independence and deliver a range of events and activities across their local communities.

- Our free online training for community groups continues to be well used, offering over 80 courses free of charge to learners across the sector. Over 600 courses were completed throughout the year.

- The Gainsborough Local Access Programme (GLAP) continues to developed and supports local social businesses and enterprises to thrive and grow.

- Partnership working continues to be very important in maintaining our strong and cohesive sector. We Chair the VCSE Alliance and continue to work closely with partner organisations within the Involving Lincs community and voluntary sector consortium for Lincolnshire.

- We are part of the Lincolnshire Voluntary Engagement Team (LVET), working collaboratively with partner organisations to ensure the community and voluntary sector is engaged and embedded within the Lincolnshire health and care system.

- We have supported the development of the Local Motion partnership in Lincoln which is funded by a collaboration of six national funders that would like to play their part in facilitating systemic, positive change in six locations facing economic, environmental or social challenges.

- We continue to support The Network in Lincoln through our role as the financial accountable body for the DWP funded support for young people within the City.

- Our senior management team member continues has been seconded to LVET in the role of Social Prescribing Development Lead for Lincolnshire.

- Multiply – We have commenced delivery of the Multiply project for Lincolnshire, bringing together VSCE partners to provide a range of practical and innovative support for people to develop their maths skills

Statement of financial activities and balance sheet for the year ending 31st March 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
INCOME & ENDOWMENTS FROM:				
Investment Income	14	-	14	-
Charitable Activities	21,922	2,121,123	2,143,045	2,103,789
TOTAL INCOMING RESOURCES	21,936	2,121,123	2,143,059	2,103,789
EXPENDITURE ON:				
Raising Funds	5,000	-	5,000	4,000
Charitable Activities	25,481	2,093,402	2,118,883	1,957,911
TOTAL RESOURCES EXPENDED	30,481	2,093,402	2,123,883	1,961,911
NET INCOME / EXPENDITURE	(8,545)	27,721	19,176	141,878
TRANSFERS	15,758	(15,758)	-	-
NET MOVEMENT IN FUNDS	7,213	11,963	19,176	141,878
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	294,695	146,107	440,802	294,854
Total Funds Carried Forward	301,908	158,070	459,578	440,802

	2023		**2022**	
FIXED ASSETS				
Tangible Assets		3,663		9,483
CURRENT ASSETS				
Debtors	55,740		8,973	
Cash at Bank and in Hand	411,288		426,426	
	467,028		435,399	
CREDITORS				
Amounts falling due within one year	10,713		4,080	
NET CURRENT ASSETS		456,315		431,399
TOTAL NET ASSETS		459,978		440,802
THE FUNDS OF THE CHARITY				
Unresricted Funds		301,908		294,695
Restricted Funds		158,070		146,107
TOTAL CHARITY FUNDS		459,978		440,802



Lincoln
c/o City Hall
Beaumont Fee
Lincoln
LN1 1DF
01522 551683



North Kesteven
The Old Mart
Church Lane
Sleaford
NG34 7DF
01529 308450



West Lindsey
c/o Guildhall
Marshall's Yard
Gainsborough
DN21 2NA
01427 613470

Voluntary Centre
Services

info@voluntarycentreservices.org.uk
www.voluntarycentreservices.org.uk

Voluntary Centre Services is a service of Urban Challenge Ltd. Registered charity no. 1072949.
A company limited by guarantee. Registered in England No. 3438413

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2023

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2023

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2023

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Mr G White Mr B Uduji Mr P K Drury Mr G Hewson - resigned 19th June 2023 Ms S Hardy - appointed 19th June 2023 Mrs S Burke - appointed 19th June 2023
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2023

At the beginning of the year we concluded our non-clinical support to the NHS and Covid-19 Vaccination Programme, with the closure of the mass vaccination sites at Lincoln and Boston. We are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

Our social prescribing service has expanded during the year and we now have a team of seventeen Social Prescribing Link Workers who supported 1,563 people during the year. They are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

The Greater Lincs MOVE project entered its seventh and final year. The project has played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities and our Volunteer Centres have been instrumental in the development of new volunteering opportunities and supported 605 volunteers to access local volunteering within their communities.

With the cost of living crisis impacting on local groups and organisations, we have developed our funding advice and support through increased training, 1-2-1 support and a funding information portal which has helped us to support local groups and organisations to secure over £250,000 of funding during the year.

The year of 2022-23 culminated in the celebration of our 25th birthday! We are extremely proud to have supported our communities for the last twenty five years and have commenced a year long celebration of our achievements.

Looking ahead, we are keen to build upon our collaboration with Lincolnshire CVS and will be exploring opportunities to strengthen our joint working and ensure we can safeguard the long-term future of our organisations and valued services.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N.I.J.

.....

N I Jackson – Chairman

14th December 2023

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:

   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development

   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2022-23:

We supported 346 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure £257,800 of funding.

We supported 605 volunteers to access volunteering opportunities within Lincolnshire.

We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £851,966.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 10 Funding Ready workshops and supported 46 groups to become funding ready.

SAUL FAIRHOLM
CHARTERED ACCOUNTANTS

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 156 people overall with 34 securing employment. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 75 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported 1,563 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme – during the year we concluded our non-clinical support to the NHS and Covid-19 Vaccination Programme, with the closure of the mass vaccination sites at Lincoln and Boston. We are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

We worked collaboratively with partner agencies across the South West Ward of Gainsborough to develop a cohesive approach to addressing issues of concern to residents and the community through a new initiative known as Together.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £19,176 (2022 surplus of £141,878), of which a surplus of £7,213 (2022: surplus of £124,536) related to unrestricted reserves and a surplus of £11,963 (2022: surplus of £17,342) related to restricted reserves. The unrestricted surplus arises in part due to £15,758 (2022: £123,328) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFROMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

AUDITORS

Approved by order of the members of the board of The auditors, Saul Fairholm Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson (Chairman)
Mr I E Extance
Rev L Whitfield
Mr G White
Mr B Uduji
Mr P K Drury
Mr T Hewson - resigned 19th June 2023
Ms S Hardy - appointed 19th June 2023
Ms S Burke - appointed 19th June 2023

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 14th December 2023

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as depreciation of tangible fixed assets. We carried out detailed substantive tests on accounting estimates, including reviewing the methods used by management to make those estimates, re-performing the calculation, and reviewing the outcome of prior year estimates.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

14th December 2023

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	21,922	2,121,123	2,143,045	2,103,789
Investment Income	5	14	-	14	-
TOTAL		21,936	2,121,123	2,143,059	2,103,789
EXPENDITURE ON:					
Raising Funds		5,000	-	5,000	4,000
Charitable Activities		25,481	2,093,402	2,118,883	1,957,911
TOTAL	6	30,481	2,093,402	2,123,883	1,961,911
NET INCOME	8	(8,545)	27,721	19,176	141,878
TRANSFERS	14	15,758	(15,758)	-	-
NET MOVEMENT IN FUNDS		7,213	11,963	19,176	141,878
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		294,695	146,107	440,802	298,924
Total Funds Carried Forward		301,908	158,070	459,978	440,802

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2023

	2023 £	2022 £
Gross Income of Continuing Operations	2,143,059	2,103,789
Total Expenditure of Continuing Operations	2,123,883	1,961,911
Net Income/(Expenditure) for the Year	19,176	141,878

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		3,663		9,483
CURRENT ASSETS					
Debtors	12	55,740		8,973	
Cash at Bank and in Hand		411,288		426,426	
		467,028		435,399	
CREDITORS					
Amounts falling due within one year	13	10,713		4,080	
NET CURRENT ASSETS			456,315		431,319
TOTAL NET ASSETS			459,978		440,802
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		301,908		294,695
Restricted Funds	14		158,070		146,107
TOTAL CHARITY FUNDS			459,978		440,802

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 14th December 2023 and were signed on its behalf by:

N. I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2023

	Notes	2023	2022
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		(15,152)	191,724
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		14	-
Purchase of property, plant and equipment		-	(6,469)
Net cash flows from investing activities		14	(6,469)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(15,138)	185,255
Cash and cash equivalents at 1st April 2022		426,426	241,171
Cash and cash equivalents at 31st March 2023		411,288	426,426

Reconciliation of net income to net cash flows from operating activities

Net Income for the reporting period (as per the statement of financial position)		19,176	141,878
Adjustment for:			
Depreciation charges		5,820	10,276
Interest received		(14)	-
Decrease/(Increase) in Debtors		(46,767)	39,490
Increase/(Decrease) in Creditors		6,633	80
Net cash provided by operating activities		(15,152)	191,724

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006.

Urban Challenge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Allocation and apportionment of costs
Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

l. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

n. Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2023 £	2022 £
Restricted		
The National Lottery Community Fund	4,500	15,366
Lincolnshire County Council	248,880	244,000
Acis Youth and Employer Support	35,708	35,708
West Lindsey District Council	25,000	25,000
NHS Lincolnshire CCG (PCN Social Prescribing)	319,739	239,929
City of Lincoln Council	-	1,000
The National Lottery Community Fund and ESF Building Better Opportunities Grant	735,520	740,001
West Lindsey District Council – Safer Streets	53,125	35,550
Department of Work & Pensions	13,040	31,664
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	183,236	392,499
NHS Lincolnshire CCG (Mental Health Social Prescribing)	297,600	219,196
Lincs Community & Voluntary Services - NHS Digital funding	-	20,098
Lincs Community Fund – GLAP	52,000	48,875
LVET – Volunteer Host project	25,646	20,686
LVET – SP Dev Lead	39,135	16,705
BGU – Community Grants	-	10,157
Barclays Grants - YMCA	-	1,385
Lincolnshire County Council – Multiply	75,600	-
Shine Project	12,394	-
	2,121,123	2,097,819
Unrestricted		
Other Income	21,922	5,970
	2,143,045	2,103,789

5. INVESTMENT INCOME

Income comprises:	2023 £	2022 £
Bank Interest Receivable	14	-
	14	-

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff Costs	1,229,605	1,100,241
LCVS LSDO Contract	144,174	141,181
Other Direct Costs	41,826	61,160
The National lottery Community Fund and ESF Building Better Opportunities Grant	533,649	545,666
	1,949,254	1,848,248
Support Costs (analysed below)	169,629	109,663
Governance Costs – Auditors Remuneration	5,000	4,000
	2,123,883	1,961,911

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £2,123,883 (2022: £1,961,911) of which £2,093,402 (2022: £1,957,149) was restricted and £30,481 (2022: £4,762) was unrestricted.

7. SUPPORT COSTS

	2023 £	2022 £
Rent and Rates	22,253	22,412
Office Accessories and Equipment	30,987	22,056
Printing, Stationery and Postage	6,723	7,470
Room Hire and Refreshments	15,985	7,096
Other Accountancy Services	4,393	2,452
Travelling Expenses	34,973	14,637
Other Support Costs	54,315	33,540
	169,629	109,663

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2023 £	2022 £
Depreciation	5,820	10,276
Staff Costs (Note 9)	1,229,605	1,100,241
Auditors Remuneration - Audit Fee	5,000	4,000
- Other Assurance Services	3,393	2,452

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2023 £	2022 £
Wages and Salaries	1,089,140	1,003,615
Social Security Costs	84,145	64,887
Pension	46,385	31,289
Training	9,935	450
	1,229,605	1,100,241

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	59	62

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2023 or 31st March 2022.

The total employment benefits of the key management personnel of the charity were £50,347 (2022: £49,008).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2022	46,717	46,717
Additions	-	-
Disposals	-	-
At 31st March 2023	46,717	46,717
DEPRECIATION:		
At 1st April 2022	37,234	37,234
Charge for the Year	5,820	5,820
On Disposals	-	-
At 31st March 2023	43,054	43,054
NET BOOK VALUE:		
At 31st March 2023	3,663	3,663
At 1st April 2022	9,483	9,483

12. DEBTORS

	2023	2022
Amounts due within one year:	£	£
Trade Debtors	52,774	7,800
Other Debtors	1,200	-
Prepayments	1,766	1,173
	55,740	8,973

13. CREDITORS

	2023	2022
Amounts falling due within one year:	£	£
Accrued Expenses	5,000	4,080
Other Creditors	5,713	-
	10,713	4,080

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2023

	At 31.3.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2023
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	3,673	-	3,277	-	396
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	49,812	735,520	707,630	(15,758)	61,944
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	4,500	4,500	-	-
West Lindsey District Council – Safer Streets	-	53,125	43,727	-	9,398
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	11,410	183,236	194,646	-	-
Department for Work & Pensions – The Network	-	13,040	13,040	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	424	-	424	-	-
NHS Lincolnshire CCG (Mental Health Social Prescribing)	60,564	297,600	298,183	-	59,982
NHS Lincolnshire CCG (PCN Social Prescribing)	-	319,739	319,739	-	-
Lincs Community Fund – GLAP	-	52,000	51,000	-	1,000
LVET – Volunteer Host project	-	25,646	25,646	-	-
LVET – SP Dev Lead	-	39,135	39,135	-	-
NHS Digital Funding	20,098	-	20,098	-	-
Barclays Grants - YMCA	126	-	126	-	-
Lincolnshire County Council – Multiply	-	75,600	50,250	-	25,350
Shine Project	-	12,394	12,394	-	-
	146,107	2,121,123	2,093,402	(15,758)	158,070
Unrestricted Funds					
Non-Designated Funds	294,695	21,936	30,481	15,758	301,908
Total Funds	440,802	2,143,059	2,123,883	-	459,978

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2022

	At 31.3.2021	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2022
	£	£	£	£	£
Restricted Funds					
NHS Lincolnshire CCG (PCN Social Prescribing)	-	239,929	239,929	-	-
City of Lincoln Council Neighbourhood Boards	4,390	-	717	-	3,673
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	19,545	740,001	685,718	(24,016)	49,812
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,366	13,829	(1,537)	-
West Lindsey District Council – Safer Streets	379	35,550	35,929	-	-
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	17,327	392,499	305,641	(92,775)	11,410
Department for Work & Pensions – The Network	-	31,664	31,664	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	3,500	-	3,076	-	424
NHS Lincolnshire CCG (Mental Health Social Prescribing)	83,624	219,196	242,256	-	60,564
Lincs Community Fund – GLAP	-	48,875	48,875	-	-
LVET – Volunteer Host project	-	20,686	20,686	-	-
LVET – SP Dev Lead	-	16,705	16,705	-	-
BGU – Community Grants	-	10,157	10,157	-	-
NHS Digital Funding	-	20,098	-	-	20,098
Barclays Grants - YMCA	-	1,385	1,259	-	126
City Of Lincoln Council	-	1,000	1,000	-	-
Employment Allowance	-	5000	-	(5,000)	-
	128,765	2,102,819	1,962,149	(123,328)	146,107
Unrestricted Funds					
Non-Designated Funds	170,159	5,970	4,762	123,328	294,695
Total Funds	298,924	2,108,789	1,966,911	-	440,802

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

The National Lottery Community Funds:- ESF Building Better Opportunities Grant, ESF Building Better Opportunities Grant – Steps Forward and Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2023 relates to a 10% or 15% contribution within the grant agreement towards unrestricted indirect costs.

NHS Lincolnshire CCG – Covid-19 Vaccine Programme
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a management fee for the running of the programme.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2023 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	3,663	-
Current Assets	308,958	158,070
Current Liabilities	(10,713)	-
Total Net Assets	301,908	158,070

Fund Balances at 31st March 2022 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	9,483	-
Current Assets	289,292	146,107
Current Liabilities	(4,080)	-
Total Net Assets	294,695	146,107

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £46,386 (2022: £31,289). The amounts unpaid as at 31st March 2023 were £5,713 (2022 - £nil).

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2023

	2023 £	2022 £
INCOME		
City of Lincoln Council	-	1,000
Lincolnshire County Council	248,880	244,000
The National Lottery Community Fund	4,500	15,366
The National Lottery Community Fund and ESF Building Better Opportunities Grant	735,520	740,001
West Lindsey District Council	25,000	25,000
Other Income	21,922	5,970
NHS Lincolnshire CCG (PCN Social Prescribing)	319,739	239,929
Acis – Youth and Employer Support	35,708	35,708
NHS Lincolnshire CCG (Mental Health Social Prescribing)	297,600	219,196
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	183,236	392,499
Department of Work & Pensions – The Network	13,040	31,664
West Lindsey District Council – Safer Streets	53,125	35,550
Lincs Community Fund – GLAP	52,000	48,875
Lincs Community & Voluntary Services – NHS Digital Funding	-	20,098
LVET – Volunteer Host project	25,646	20,686
LVET – SP Dev Lead	39,135	16,705
BGU – Community Grants	-	10,157
Barclays Grants – YMCA	-	1,385
Lincolnshire County Council – Multiply	75,600	-
Shine Project	12,394	-
	2,143,045	2,103,789
INVESTMENT INCOME		
Interest Received	14	-
TOTAL INCOME	2,143,059	2,103,789

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2023 (Cont'd)

	2023		2022	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		2,143,059		2,103,789
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,229,605		1,100,241
DIRECT COSTS				
Participant Expenses and Allowances	7,983		7,112	
Other Direct Costs	3,329		2,028	
Lincolnshire Community and Voluntary Services LSDO Contract	144,174		141,181	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	533,649		545,666	
The National Lottery Community Fund-Lincoln Neighbourhood Together Network	-		5,752	
Neighbourhood Awards	-		453	
The Network – DWP	13,040		31,664	
Green Spaces	-		3,076	
LCVS – NHS Staff Funding	-		9,900	
Barclays Hardship Fund (YMCA)	-		1,175	
Lincolnshire County Council - Multiply	17,475		-	
		719,650		748,007
		193,804		255,541
OVERHEADS (Page 28)		174,628		113,663
SURPLUS FOR THE YEAR		19,176		141,878

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2023

OVERHEADS	2023 £	2022 £
Rent and Rates, Light and Heat	22,253	22,412
Office Accessories, Equipment and Repairs	46,996	22,056
Printing, Stationery and Postage	6,723	7,470
Room Hire and Refreshments	15,984	7,096
Insurances	3,025	2,260
Audit Fee and Other Services	9,393	6,452
Consultancy Fees and other Professional Costs	3,829	-
Telephone	14,713	11,858
Bank Charges	712	543
Travelling Expenses, etc	34,973	14,637
Sundry Expenses	9,997	8,272
Advertising	210	331
Depreciation	5,820	10,276
	174,628	113,663

SAUL
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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2023

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2023

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2023

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Mr G White Mr B Uduji Mr P K Drury Mr G Hewson - resigned 19th June 2023 Ms S Hardy - appointed 19th June 2023 Mrs S Burke - appointed 19th June 2023
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2023

At the beginning of the year we concluded our non-clinical support to the NHS and Covid-19 Vaccination Programme, with the closure of the mass vaccination sites at Lincoln and Boston. We are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

Our social prescribing service has expanded during the year and we now have a team of seventeen Social Prescribing Link Workers who supported 1,563 people during the year. They are considered a key component of the Primary Care and Mental Health teams across Lincolnshire.

The Greater Lincs MOVE project entered its seventh and final year. The project has played a significant part in supporting people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

Our Volunteering Brokerage service continues to unlock the community spirit that exists within our communities and our Volunteer Centres have been instrumental in the development of new volunteering opportunities and supported 605 volunteers to access local volunteering within their communities.

With the cost of living crisis impacting on local groups and organisations, we have developed our funding advice and support through increased training, 1-2-1 support and a funding information portal which has helped us to support local groups and organisations to secure over £250,000 of funding during the year.

The year of 2022-23 culminated in the celebration of our 25th birthday! We are extremely proud to have supported our communities for the last twenty five years and have commenced a year long celebration of our achievements.

Looking ahead, we are keen to build upon our collaboration with Lincolnshire CVS and will be exploring opportunities to strengthen our joint working and ensure we can safeguard the long-term future of our organisations and valued services.

The Board wishes to place on record the remarkable support given by employees and volunteers; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N.I.J.

.....

N I Jackson – Chairman

14th December 2023

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:

   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development

   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2022-23:

We supported 346 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure £257,800 of funding.

We supported 605 volunteers to access volunteering opportunities within Lincolnshire.

We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £851,966.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 10 Funding Ready workshops and supported 46 groups to become funding ready.

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CHARTERED ACCOUNTANTS

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 156 people overall with 34 securing employment. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 75 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported 1,563 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme – during the year we concluded our non-clinical support to the NHS and Covid-19 Vaccination Programme, with the closure of the mass vaccination sites at Lincoln and Boston. We are extremely proud and grateful to have been part of such an historic and successful vaccination programme and playing our part in helping to keep our communities safe.

We worked collaboratively with partner agencies across the South West Ward of Gainsborough to develop a cohesive approach to addressing issues of concern to residents and the community through a new initiative known as Together.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £19,176 (2022 surplus of £141,878), of which a surplus of £7,213 (2022: surplus of £124,536) related to unrestricted reserves and a surplus of £11,963 (2022: surplus of £17,342) related to restricted reserves. The unrestricted surplus arises in part due to £15,758 (2022: £123,328) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFROMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

AUDITORS

Approved by order of the members of the board of The auditors, Saul Fairholm Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2023 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson (Chairman)
Mr I E Extance
Rev L Whitfield
Mr G White
Mr B Uduji
Mr P K Drury
Mr T Hewson - resigned 19th June 2023
Ms S Hardy - appointed 19th June 2023
Ms S Burke - appointed 19th June 2023

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 14th December 2023

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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as depreciation of tangible fixed assets. We carried out detailed substantive tests on accounting estimates, including reviewing the methods used by management to make those estimates, re-performing the calculation, and reviewing the outcome of prior year estimates.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

14th December 2023

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	21,922	2,121,123	2,143,045	2,103,789
Investment Income	5	14	-	14	-
TOTAL		21,936	2,121,123	2,143,059	2,103,789
EXPENDITURE ON:					
Raising Funds		5,000	-	5,000	4,000
Charitable Activities		25,481	2,093,402	2,118,883	1,957,911
TOTAL	6	30,481	2,093,402	2,123,883	1,961,911
NET INCOME	8	(8,545)	27,721	19,176	141,878
TRANSFERS	14	15,758	(15,758)	-	-
NET MOVEMENT IN FUNDS		7,213	11,963	19,176	141,878
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		294,695	146,107	440,802	298,924
Total Funds Carried Forward		301,908	158,070	459,978	440,802

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2023

	2023 £	2022 £
Gross Income of Continuing Operations	2,143,059	2,103,789
Total Expenditure of Continuing Operations	2,123,883	1,961,911
Net Income/(Expenditure) for the Year	19,176	141,878

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		3,663		9,483
CURRENT ASSETS					
Debtors	12	55,740		8,973	
Cash at Bank and in Hand		411,288		426,426	
		467,028		435,399	
CREDITORS					
Amounts falling due within one year	13	10,713		4,080	
NET CURRENT ASSETS			456,315		431,319
TOTAL NET ASSETS			459,978		440,802
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		301,908		294,695
Restricted Funds	14		158,070		146,107
TOTAL CHARITY FUNDS			459,978		440,802

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 14th December 2023 and were signed on its behalf by:

N. I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2023

	Notes	2023	2022
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		(15,152)	191,724
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		14	-
Purchase of property, plant and equipment		-	(6,469)
Net cash flows from investing activities		14	(6,469)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(15,138)	185,255
Cash and cash equivalents at 1st April 2022		426,426	241,171
Cash and cash equivalents at 31st March 2023		411,288	426,426

Reconciliation of net income to net cash flows from operating activities

Net Income for the reporting period (as per the statement of financial position)		19,176	141,878
Adjustment for:			
Depreciation charges		5,820	10,276
Interest received		(14)	-
Decrease/(Increase) in Debtors		(46,767)	39,490
Increase/(Decrease) in Creditors		6,633	80
Net cash provided by operating activities		(15,152)	191,724

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006.

Urban Challenge Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Allocation and apportionment of costs
Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

l. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

n. Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2023 £	2022 £
Restricted		
The National Lottery Community Fund	4,500	15,366
Lincolnshire County Council	248,880	244,000
Acis Youth and Employer Support	35,708	35,708
West Lindsey District Council	25,000	25,000
NHS Lincolnshire CCG (PCN Social Prescribing)	319,739	239,929
City of Lincoln Council	-	1,000
The National Lottery Community Fund and ESF Building Better Opportunities Grant	735,520	740,001
West Lindsey District Council – Safer Streets	53,125	35,550
Department of Work & Pensions	13,040	31,664
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	183,236	392,499
NHS Lincolnshire CCG (Mental Health Social Prescribing)	297,600	219,196
Lincs Community & Voluntary Services - NHS Digital funding	-	20,098
Lincs Community Fund – GLAP	52,000	48,875
LVET – Volunteer Host project	25,646	20,686
LVET – SP Dev Lead	39,135	16,705
BGU – Community Grants	-	10,157
Barclays Grants - YMCA	-	1,385
Lincolnshire County Council – Multiply	75,600	-
Shine Project	12,394	-
	2,121,123	2,097,819
Unrestricted		
Other Income	21,922	5,970
	2,143,045	2,103,789

5. INVESTMENT INCOME

Income comprises:	2023 £	2022 £
Bank Interest Receivable	14	-
	14	-

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff Costs	1,229,605	1,100,241
LCVS LSDO Contract	144,174	141,181
Other Direct Costs	41,826	61,160
The National lottery Community Fund and ESF Building Better Opportunities Grant	533,649	545,666
	1,949,254	1,848,248
Support Costs (analysed below)	169,629	109,663
Governance Costs – Auditors Remuneration	5,000	4,000
	2,123,883	1,961,911

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £2,123,883 (2022: £1,961,911) of which £2,093,402 (2022: £1,957,149) was restricted and £30,481 (2022: £4,762) was unrestricted.

7. SUPPORT COSTS

	2023 £	2022 £
Rent and Rates	22,253	22,412
Office Accessories and Equipment	30,987	22,056
Printing, Stationery and Postage	6,723	7,470
Room Hire and Refreshments	15,985	7,096
Other Accountancy Services	4,393	2,452
Travelling Expenses	34,973	14,637
Other Support Costs	54,315	33,540
	169,629	109,663

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2023 £	2022 £
Depreciation	5,820	10,276
Staff Costs (Note 9)	1,229,605	1,100,241
Auditors Remuneration - Audit Fee	5,000	4,000
- Other Assurance Services	3,393	2,452

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2023 £	2022 £
Wages and Salaries	1,089,140	1,003,615
Social Security Costs	84,145	64,887
Pension	46,385	31,289
Training	9,935	450
	1,229,605	1,100,241

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	59	62

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2023 or 31st March 2022.

The total employment benefits of the key management personnel of the charity were £50,347 (2022: £49,008).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2022	46,717	46,717
Additions	-	-
Disposals	-	-
At 31st March 2023	46,717	46,717
DEPRECIATION:		
At 1st April 2022	37,234	37,234
Charge for the Year	5,820	5,820
On Disposals	-	-
At 31st March 2023	43,054	43,054
NET BOOK VALUE:		
At 31st March 2023	3,663	3,663
At 1st April 2022	9,483	9,483

12. DEBTORS

	2023	2022
Amounts due within one year:	£	£
Trade Debtors	52,774	7,800
Other Debtors	1,200	-
Prepayments	1,766	1,173
	55,740	8,973

13. CREDITORS

	2023	2022
Amounts falling due within one year:	£	£
Accrued Expenses	5,000	4,080
Other Creditors	5,713	-
	10,713	4,080

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2023

	At 31.3.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2023
	£	£	£	£	£
Restricted Funds					
City of Lincoln Council Neighbourhood Boards	3,673	-	3,277	-	396
Lincolnshire County Council	-	248,880	248,880	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	49,812	735,520	707,630	(15,758)	61,944
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	4,500	4,500	-	-
West Lindsey District Council – Safer Streets	-	53,125	43,727	-	9,398
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	11,410	183,236	194,646	-	-
Department for Work & Pensions – The Network	-	13,040	13,040	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	424	-	424	-	-
NHS Lincolnshire CCG (Mental Health Social Prescribing)	60,564	297,600	298,183	-	59,982
NHS Lincolnshire CCG (PCN Social Prescribing)	-	319,739	319,739	-	-
Lincs Community Fund – GLAP	-	52,000	51,000	-	1,000
LVET – Volunteer Host project	-	25,646	25,646	-	-
LVET – SP Dev Lead	-	39,135	39,135	-	-
NHS Digital Funding	20,098	-	20,098	-	-
Barclays Grants - YMCA	126	-	126	-	-
Lincolnshire County Council – Multiply	-	75,600	50,250	-	25,350
Shine Project	-	12,394	12,394	-	-
	146,107	2,121,123	2,093,402	(15,758)	158,070
Unrestricted Funds					
Non-Designated Funds	294,695	21,936	30,481	15,758	301,908
Total Funds	440,802	2,143,059	2,123,883	-	459,978

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2022

	At 31.3.2021	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2022
	£	£	£	£	£
Restricted Funds					
NHS Lincolnshire CCG (PCN Social Prescribing)	-	239,929	239,929	-	-
City of Lincoln Council Neighbourhood Boards	4,390	-	717	-	3,673
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	19,545	740,001	685,718	(24,016)	49,812
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,366	13,829	(1,537)	-
West Lindsey District Council – Safer Streets	379	35,550	35,929	-	-
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	17,327	392,499	305,641	(92,775)	11,410
Department for Work & Pensions – The Network	-	31,664	31,664	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	3,500	-	3,076	-	424
NHS Lincolnshire CCG (Mental Health Social Prescribing)	83,624	219,196	242,256	-	60,564
Lincs Community Fund – GLAP	-	48,875	48,875	-	-
LVET – Volunteer Host project	-	20,686	20,686	-	-
LVET – SP Dev Lead	-	16,705	16,705	-	-
BGU – Community Grants	-	10,157	10,157	-	-
NHS Digital Funding	-	20,098	-	-	20,098
Barclays Grants - YMCA	-	1,385	1,259	-	126
City Of Lincoln Council	-	1,000	1,000	-	-
Employment Allowance	-	5000	-	(5,000)	-
	128,765	2,102,819	1,962,149	(123,328)	146,107
Unrestricted Funds					
Non-Designated Funds	170,159	5,970	4,762	123,328	294,695
Total Funds	298,924	2,108,789	1,966,911	-	440,802

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2023 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

The National Lottery Community Funds:- ESF Building Better Opportunities Grant, ESF Building Better Opportunities Grant – Steps Forward and Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2023 relates to a 10% or 15% contribution within the grant agreement towards unrestricted indirect costs.

NHS Lincolnshire CCG – Covid-19 Vaccine Programme
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a management fee for the running of the programme.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2023 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	3,663	-
Current Assets	308,958	158,070
Current Liabilities	(10,713)	-
Total Net Assets	301,908	158,070

Fund Balances at 31st March 2022 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	9,483	-
Current Assets	289,292	146,107
Current Liabilities	(4,080)	-
Total Net Assets	294,695	146,107

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £46,386 (2022: £31,289). The amounts unpaid as at 31st March 2023 were £5,713 (2022 - £nil).

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2023

	2023 £	2022 £
INCOME		
City of Lincoln Council	-	1,000
Lincolnshire County Council	248,880	244,000
The National Lottery Community Fund	4,500	15,366
The National Lottery Community Fund and ESF Building Better Opportunities Grant	735,520	740,001
West Lindsey District Council	25,000	25,000
Other Income	21,922	5,970
NHS Lincolnshire CCG (PCN Social Prescribing)	319,739	239,929
Acis – Youth and Employer Support	35,708	35,708
NHS Lincolnshire CCG (Mental Health Social Prescribing)	297,600	219,196
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	183,236	392,499
Department of Work & Pensions – The Network	13,040	31,664
West Lindsey District Council – Safer Streets	53,125	35,550
Lincs Community Fund – GLAP	52,000	48,875
Lincs Community & Voluntary Services – NHS Digital Funding	-	20,098
LVET – Volunteer Host project	25,646	20,686
LVET – SP Dev Lead	39,135	16,705
BGU – Community Grants	-	10,157
Barclays Grants – YMCA	-	1,385
Lincolnshire County Council – Multiply	75,600	-
Shine Project	12,394	-
	2,143,045	2,103,789
INVESTMENT INCOME		
Interest Received	14	-
TOTAL INCOME	2,143,059	2,103,789

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2023 (Cont'd)

	2023		2022	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		2,143,059		2,103,789
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,229,605		1,100,241
DIRECT COSTS				
Participant Expenses and Allowances	7,983		7,112	
Other Direct Costs	3,329		2,028	
Lincolnshire Community and Voluntary Services LSDO Contract	144,174		141,181	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	533,649		545,666	
The National Lottery Community Fund-Lincoln Neighbourhood Together Network	-		5,752	
Neighbourhood Awards	-		453	
The Network – DWP	13,040		31,664	
Green Spaces	-		3,076	
LCVS – NHS Staff Funding	-		9,900	
Barclays Hardship Fund (YMCA)	-		1,175	
Lincolnshire County Council - Multiply	17,475		-	
		719,650		748,007
		193,804		255,541
OVERHEADS (Page 28)		174,628		113,663
SURPLUS FOR THE YEAR		19,176		141,878

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2023

OVERHEADS	2023 £	2022 £
Rent and Rates, Light and Heat	22,253	22,412
Office Accessories, Equipment and Repairs	46,996	22,056
Printing, Stationery and Postage	6,723	7,470
Room Hire and Refreshments	15,984	7,096
Insurances	3,025	2,260
Audit Fee and Other Services	9,393	6,452
Consultancy Fees and other Professional Costs	3,829	-
Telephone	14,713	11,858
Bank Charges	712	543
Travelling Expenses, etc	34,973	14,637
Sundry Expenses	9,997	8,272
Advertising	210	331
Depreciation	5,820	10,276
	174,628	113,663

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

CVS Lincolnshire

England & Wales - Charity number 1072949

Accounts

challenge URBAN

Voluntary CENTRE Services



Annual Report 2021-2022

‘Helping everyone to make a difference’

Voluntary Centre Services (VCS) is operated by Urban Challenge Ltd, a registered charity and company limited by guarantee. We provide support to the community and voluntary sector as a volunteer development agency and a local support and development organisation.

Our Board of Directors are responsible for the governance of the organisation, we have a small corporate management team and three district based offices. Our services are delivered in three local authority Districts; Lincoln, North Kesteven and West Lindsey.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life.

Our Core Values, which we seek to model in our behaviours are:

- **Empowerment** – We see the potential of individuals and communities, and support their development
- **Quality** – We are committed to delivering high quality services and being recognised for the skills of our team
- **Integrity** – We demonstrate honesty, respect for others and trustworthiness in all we do
- **Inclusivity** – We believe everyone has a valuable contribution to make, and we encourage participation

Supporters and Funders:

Lincolnshire COUNTY COUNCIL

West Lindsey District Council The Entrepreneurial Council

LINCOLNSHIRE COMMUNITY FOUNDATION

COMMUNITY FUND

European Union European Social Fund

NHS Lincolnshire Integrated Care Board

Chair's Report 2021-22

The year of 2021-22 has been significant for our organisation as we approach our 25 year birthday! The Covid-19 pandemic has continued to present a range of challenges for our communities but we have been proud to be involved in the delivery of the successful Covid-19 Vaccination Programme.

Volunteering has been at the forefront of the Covid-19 response over the last two years and our Volunteer Centres have supported the recruitment of volunteers who have been helping local Primary Care Networks (PCNs) with delivering the vaccination programme locally. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

We have also worked collaboratively with local partner organisations within LVET to support the NHS with delivery of the Covid-19 vaccination programme by providing non-clinical staffing resources at the mass vaccination sites within Lincoln and Boston.

The demand for our Social Prescribing service has increased significantly with 1,273 new referrals during the year. The Social Prescribing Link Workers supported almost 2,000 people during 2021-22 and continue to be a key component of PCNs, Integrated Placed Based Teams (IPBTs) and the Neighborhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its sixth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

The YES Project (Youth and Employer Support) continued in Gainsborough, supporting young people to overcome some very complex barriers and move towards employment, training, apprenticeships and volunteering.

With the pandemic severely impacting local groups, charities and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges.

Looking ahead, we continue to face very challenging times with the uncertainty around the economy and the emerging cost of living challenges. We will continue to work in partnership with local stakeholders to support our communities through these challenges.

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N I Jackson
Chair



Volunteering

We believe that everyone has a valuable contribution to make to society. Volunteering is open to anyone and can bring great personal rewards.

Whether you want a little help to start volunteering, have a disability, have experience of mental health issues or just need a confidence boost, our mentors can help you get started on your journey.

- During 2021-22 we supported over 350 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £175,000 of funding.
- The Volunteer Visitor Host programme successfully supported the reintroduction of visitors into Care Homes post-pandemic involving 28 new volunteers.
- We supported 845 volunteers to access volunteering opportunities within Lincolnshire.
- We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £892,320.

Volunteer Centres Lincolnshire

matrix quality standard for information advice and guidance services approved by the matrix Accreditation Body

Group Support

If you have an idea for a community project, we can help you assess the demand for the service and set clear aims and objectives. We can support you in raising funds and identifying the right business model and advise you throughout the project.

Additionally, community groups and projects can make use of our free service to advertise opportunities and recruit new volunteers.

- We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.
- We delivered 10 Funding Ready workshops and supported 41 groups to become funding ready.

Employability

Greater Lincolnshire MOVE is a seven year project aiming to help people into paid work through skills development and volunteering.

Gainsborough's Youth and Employer Support Project (YES) is a four year project supporting young people aged 16-30 in the West Lindsey area, delivered in partnership with Acis.

- We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 196 people overall with 39 securing employment. The ESF and National Lottery Community Fund project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.
- Through the YES Project our Youth Engagement Lead supported 84 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Social Prescribing

We offer support for people referred for Social Prescribing, enabling those in need to become more involved in community life, to improve their health and wellbeing.

Social prescribing is person-centred; we can discuss how your health and wellbeing could benefit from you getting more involved in your community and what there is on offer in the local area.

- Our Social Prescribing Service, supported 1,573 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Additional Activities

- Covid-19 Vaccination Programme. We have taken the lead in supporting GP Practices and Primary Care Networks (PCNs) with recruiting volunteers for the various hubs and vaccinations sites that have delivered the Covid-19 vaccinations locally. We are also proud to be part of the partnership that has provided non-clinical staffing resources at the mass vaccination sites.

- Our Safer Streets programme has been successful in bringing together key strategic partners in Gainsborough's South West Ward and made significant strides in community cohesion for the area. The programme delivered a community Christmas event in the area which was the first of its kind and extremely well received.

- Our Lincoln team have continued to support the Neighbourhood Boards to develop their independence and deliver a range of events and activities across their local communities.

- Our free online training for community groups continues to be well used, offering over 70 courses free of charge to learners across the sector. Over 600 courses were completed throughout the year.

- The Gainsborough Local Access Programme (GLAP) was successful in completing a third stage bid to bring in blnded funding for the local area and has embarked upon a programme of localised support for developing groups.

- Partnership working continues to be very important in maintaining our strong and cohesive sector and we continue to work closely with partner organisations within the Involving Lincs community and voluntary sector consortium for Lincolnshire.

- We are part of the Lincolnshire Voluntary Engagement Team (LVET), working collaboratively with partner organisations to ensure the community and voluntary sector is engaged and embedded within the Lincolnshire health and care system.

- We have supported the development of the Local Motion partnership in Lincoln which is funded by a collaboration of six national funders that would like to play their part in facilitating systemic, positive change in six locations facing economic, environmental or social challenges.

- We continue to support The Network in Lincoln through our role as the financial accountable body for the DWP funded support for young people within the City.

- Our Area Co-ordinator for North Kesteven has been seconded to LVET in the role of Social Prescribing Development Lead for Lincolnshire.

Statement of financial activities and balance sheet for the year ending 31st March 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
INCOME & ENDOWMENTS FROM:				
Investment Income	-	-	-	1
Charitable Activities	5,970	2,097,819	2,103,789	1,523,565
TOTAL INCOMING RESOURCES	5,970	2,097,819	2,103,789	1,523,566
EXPENDITURE ON:				
Raising Funds	4,000	-	4,000	4,000
Charitable Activities	762	1,957,149	1,957,911	1,426,355
TOTAL RESOURCES EXPENDED	4,762	1,957,149	1,961,911	1,430,355
NET INCOME / EXPENDITURE	1,208	140,670	141,878	93,211
TRANSFERS	123,328	(123,328)	-	-
NET MOVEMENT IN FUNDS	124,536	17,342	141,878	93,211
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	170,159	128,765	294,854	205,713
Total Funds Carried Forward	294,695	146,107	440,802	294,854
	2022		2021	
FIXED ASSETS				
Tangible Assets		9,483		13,290
CURRENT ASSETS				
Debtors	8,973		48,463	
Cash at Bank and in Hand	426,426		241,171	
	435,399		289,634	
CREDITORS				
Amounts falling due within one year	4,080		4,000	
NET CURRENT ASSETS		431,399		285,634
TOTAL NET ASSETS		440,802		298,924
THE FUNDS OF THE CHARITY				
Unresricted Funds		294,695		173,795
Restricted Funds		146,107		125,129
TOTAL CHARITY FUNDS		440,802		298,924



Lincoln
c/o City Hall
Beaumont Fee
Lincoln
LN1 1DF
01522 551683



North Kesteven
The Old Mart
Church Lane
Sleaford
NG34 7DF
01529 308450



West Lindsey
c/o Guildhall
Marshall's Yard
Gainsborough
DN21 2NA
01427 613470

Voluntary Centre Services

@VCSLincs

info@voluntarycentreservices.org.uk
www.voluntarycentreservices.org.uk

Voluntary Centre Services is a service of Urban Challenge Ltd. Registered charity no. 1072949.
A company limited by guarantee. Registered in England No. 3438413

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2022

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2022

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts
26-28.	Other Management Information

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2022

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Ms R Kirk – resigned 2nd September 2022 Mr G White Mr B Uduji Mr P K Drury Mrs S Burke – appointed 2nd September 2022
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2022

The year of 2021-22 has been significant for our organisation as we approach our 25 year birthday! The Covid-19 pandemic has continued to present a range of challenges for our communities, but we have been proud to be involved in the delivery of the successful Covid-19 Vaccination Programme.

Volunteering has been at the forefront of the Covid-19 response over the last two years and our Volunteer Centres have supported the recruitment of volunteers who have been helping local Primary Care Networks (PCNs) with delivering the vaccination programme locally. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

We have also worked collaboratively with local partner organisations within LVET to support the NHS with delivery of the Covid-19 vaccination programme by providing non-clinical staffing resources at the mass vaccination sites within Lincoln and Boston.

The demand for our Social Prescribing service has increased significantly with 1,273 new referrals during the year. The Social Prescribing Link Workers supported almost 2,000 people during 2021-22 and continue to be a key component of PCNs, Integrated Placed Based Teams (IPBTs) and the Neighbourhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its sixth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

The YES Project (Youth and Employer Support) continued in Gainsborough, supporting young people to overcome some very complex barriers and move towards employment, training, apprenticeships, and volunteering.

With the pandemic severely impacting local groups, charities, and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges.

Looking ahead, we continue to face very challenging times with the uncertainty around the economy and the emerging cost of living challenges. We will continue to work in partnership with local stakeholders to support our communities through these challenges.

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N.I.J.

.....

N I Jackson – Chairman

1st December 2022

SAUL FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:
   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2021-22:

We supported over 350 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £175,000 of funding.

We supported 845 volunteers to access volunteering opportunities within Lincolnshire.

We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £892,320.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 10 Funding Ready workshops and supported 41 groups to become funding ready.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 196 people overall with 39 securing employments. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 84 young people that hadn't been in employment, education, or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service supported 1,573 people with social, emotional, or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme - As Volunteer Centres we have taken the lead in supporting GP Practices and Primary Care Networks (PCNs) with recruiting volunteers for the various hubs and vaccinations sites that have delivered the Covid-19 vaccinations locally. We are also proud to be part of the partnership that has provided non-clinical staffing resources at the mass vaccination sites.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £141,878 (2021 Surplus £93,211), of which a surplus of £124,536 (2021: Surplus of £46,837) related to unrestricted reserves and a surplus of £17,342 (2021: Surplus of £46,374) related to restricted reserves. The unrestricted surplus arises in part due to £123,328 (2021: £31,235) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson
Mr I E Extance
Rev L T Whitfield
Mrs S J Burke – resigned 15th September 2022
Mr G White
Mr B Uduji
Mr P K Drury
Mr G T Hewson – appointed 15th September 2022

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 1st December 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

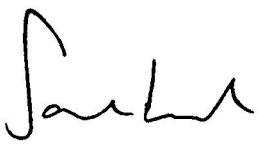
The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

1st December 2022

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	5,970	2,097,819	2,103,789	1,523,565
Investment Income	5	-	-	-	1
TOTAL		5,970	2,097,819	2,103,789	1,523,566
EXPENDITURE ON:					
Raising Funds		4,000	-	4,000	4,000
Charitable Activities		762	1,957,149	1,957,911	1,426,355
TOTAL	6	4,762	1,957,149	1,961,911	1,430,355
NET INCOME	8	1,208	140,670	141,878	93,211
TRANSFERS	14	123,328	(123,328)	-	-
NET MOVEMENT IN FUNDS		124,536	17,342	141,878	93,211
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		170,159	128,765	294,854	205,713
Total Funds Carried Forward		294,695	146,107	440,802	294,854

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2022

	2022 £	2021 £
Gross Income of Continuing Operations	2,103,789	1,523,566
Total Expenditure of Continuing Operations	1,961,911	1,430,355
Net Income/(Expenditure) for the Year	141,878	93,211

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		9,483		13,290
CURRENT ASSETS					
Debtors	12	8,973		48,463	
Cash at Bank and in Hand		426,426		241,171	
		435,399		289,634	
CREDITORS					
Amounts falling due within one year	13	4,080		4,000	
NET CURRENT ASSETS			431,319		285,634
TOTAL NET ASSETS			440,802		298,924
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		294,695		170,159
Restricted Funds	14		146,107		128,765
TOTAL CHARITY FUNDS			440,802		298,924

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 1st December 2022 and were signed on its behalf by:

N.I. .....
N I Jackson - Director

.....
I E Extance - Director

Company Number: 03438413

SAUL
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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		191,724	61,736
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		-	1
Purchase of property, plant and equipment		(6,469)	(5,567)
Net cash flows from investing activities		(6,469)	(5,566)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		185,255	56,170
Cash and cash equivalents at 1st April		241,171	185,001
Cash and cash equivalents at 31st March		426,426	241,171

Reconciliation of net income to net cash flows from operating activities

Net Income for the reporting period (as per the statement of financial position)	141,878	93,211
Adjustment for:		
Depreciation charges	10,276	9,510
Interest received	-	(1)
Decrease/(Increase) in Debtors	39,490	(40,984)
Increase/(Decrease) in Creditors	80	-
Net cash provided by operating activities	191,724	61,736

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

i. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j. Cash at bank and in hand
Cash at bank and in hand includes cash and short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

k. Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

l. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2022 £	2021 £
Restricted		
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788
The National Lottery Community Fund	15,366	15,021
Lincolnshire County Council	244,000	244,000
Acis Youth and Employer Support	35,708	34,483
West Lindsey District Council	25,000	25,000
NHS Lincolnshire CCG (PCN Social Prescribing)	239,929	212,334
City of Lincoln Council	1,000	-
The National Lottery Community Fund – Covid 19	-	29,000
The National Lottery Community Fund and ESF Building Better Opportunities Grant	740,001	709,462
HMRC JRS Grant	-	5,073
West Lindsey District Council – Safer Streets	35,550	5,925
Department of Work & Pensions	31,664	13,600
Lincolnshire County Council – Green Space Grant	-	5,000
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	392,499	41,508
NHS Lincolnshire CCG (Mental Health Social Prescribing)	219,196	161,165
Lincs Community & Voluntary Services - NHS Digital funding	20,098	-
Lincs Community Fund – GLAP	48,875	-
LVET – Volunteer Host project	20,686	-
LVET – SP Dev Lead	16,705	-
BGU – Community Grants	10,157	-
Barclays Grants - YMCA	1,385	-
	2,097,819	1,507,359
Unrestricted		
Lincs Community Fund – Covid 19	-	10,000
Other Income	5,970	6,206
	2,103,789	1,523,565

5. INVESTMENT INCOME

Income comprises:	2022 £	2021 £
Bank Interest Receivable	-	1
	-	1

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff Costs	1,100,241	644,942
LCVS LSDO Contract	141,181	141,181
Other Direct Costs	61,160	30,210
The National lottery Community Fund and ESF Building Better Opportunities Grant	545,666	530,991
	1,848,248	1,347,324
Support Costs (analysed below)	109,663	79,031
Governance Costs – Auditors Remuneration	4,000	4,000
	1,961,911	1,430,355

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,961,911 (2021: £1,430,355) of which £1,957,149 (2021 : 1,429,750) was restricted and £4,762 (2021 : £605) was unrestricted.

7. SUPPORT COSTS

	2022 £	2021 £
Rent and Rates	22,412	19,480
Office Accessories and Equipment	22,056	15,816
Printing, Stationery and Postage	7,470	6,658
Room Hire and Refreshments	7,096	4,586
Other Accountancy Services	2,452	966
Travelling Expenses	14,637	5,465
Other Support Costs	33,540	26,060
	109,663	79,031

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2022 £	2021 £
Depreciation	10,276	9,510
Staff Costs (Note 9)	1,100,241	644,942
Auditors Remuneration - Audit Fee	4,000	4,000
- Other Assurance Services	2,452	966

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2022 £	2021 £
Wages and Salaries	1,003,615	587,050
Social Security Costs	64,887	34,496
Pension	31,289	22,187
Training	450	1,209
	1,100,241	644,942

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	62	31

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2022 or 31st March 2021.

The total employment benefits of the key management personnel of the charity were £49,008 (2021: £48,032).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2021	40,248	40,248
Additions	6,469	6,469
Disposals	-	-
At 31st March 2022	46,717	46,717
DEPRECIATION:		
At 1st April 2021	26,958	26,958
Charge for the Year	10,276	10,276
On Disposals	-	-
At 31st March 2022	37,234	37,234
NET BOOK VALUE:		
At 31st March 2022	9,483	9,483
At 1st April 2021	13,290	13,290

12. DEBTORS

	2022	2021
Amounts due within one year:	£	£
Trade debtors	7,800	47,433
Prepayments	1,173	1,030
	8,973	48,463

13. CREDITORS

	2022	2021
Amounts falling due within one year:	£	£
Accrued Expenses	4,080	4,000

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2022

	At 31.3.2021	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2022
	£	£	£	£	£
Restricted Funds					
NHS Lincolnshire CCG (PCN Social Prescribing)	-	239,929	239,929	-	-
City of Lincoln Council Neighbourhood Boards	4,390	-	717	-	3,673
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	19,545	740,001	685,718	(24,016)	49,812
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,366	13,829	(1,537)	-
West Lindsey District Council – Safer Streets	379	35,550	35,929	-	-
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	17,327	392,499	305,641	(92,775)	11,410
Department for Work & Pensions – The Network	-	31,664	31,664	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	3,500	-	3,076	-	424
NHS Lincolnshire CCG (Mental Health Social Prescribing)	83,624	219,196	242,256	-	60,564
Lincs Community Fund – GLAP	-	48,875	48,875	-	-
LVET – Volunteer Host project	-	20,686	20,686	-	-
LVET – SP Dev Lead	-	16,705	16,705	-	-
BGU – Community Grants	-	10,157	10,157	-	-
NHS Digital Funding	-	20,098	-	-	20,098
Barclays Grants - YMCA	-	1,385	1,259	-	126
City Of Lincoln Council	-	1,000	1,000	-	-
Employment Allowance	-	5000	-	(5,000)	-
Unrestricted Funds	128,765	2,102,819	1,962,149	(123,328)	146,107
Non-Designated Funds	170,159	5,970	4762	123,328	294,695
Total Funds	298,924	2,108,789	1,966,911	-	440,802

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2021

	At 31.3.2020	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2021
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788	5,213	(575)	-
NHS Lincolnshire CCG (PCN Social Prescribing)	-	212,334	212,334	-	-
City of Lincoln Council Neighbourhood Boards	5,058	-	668	-	4,390
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	4,120	709,462	663,873	(30,164)	19,545
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,021	13,519	(1,502)	-
The National Lottery Community Fund – Covid-19	-	29,000	29,150	150	-
West Lindsey District Council – Safer Streets	-	5,925	5,546	-	379
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	41,508	24,181	-	17,327
Department for Work & Pensions – The Network	-	13,600	13,600	-	-
ACIS - Youth and Employer Support Fund	-	34,483	34,483	-	-
Lincolnshire County Council – Green Space Grant	-	5,000	1,500	-	3,500
HMRC – JRS Furlough Grant	-	5,073	5,929	856	-
NHS Lincolnshire CCG (Mental Health Social Prescribing)	73,213	161,165	150,754	-	83,624
Unrestricted Funds	82,391	1,507,359	1,429,750	(31,235)	128,765
Non-Designated Funds	123,322	16,207	605	31,235	170,159
Total Funds	205,713	1,523,566	1,430,355	-	298,924

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

The National Lottery Community Funds:- ESF Building Better Opportunities Grant, ESF Building Better Opportunities Grant – Steps Forward and Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a 10% or 15% contribution within the grant agreement towards unrestricted indirect costs.

NHS Lincolnshire CCG – Covid-19 Vaccine Programme
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a management fee for the running of the programme.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2022 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	9,483	-
Current Assets	289,292	146,107
Current Liabilities	(4,080)	-
Total Net Assets	294,695	146,107

Fund Balances at 31st March 2021 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	13,290	-
Current Assets	160,869	128,765
Current Liabilities	(4,000)	-
Total Net Assets	170,159	128,765

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £31,289 (2021: £22,187). There were no amounts unpaid as at 31st March 2022 or 31st March 2021.

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2022

	2022 £	2021 £
INCOME		
Other Public Funding		
City of Lincoln Council	1,000	-
Lincolnshire County Council	244,000	244,000
The National Lottery Community Fund	15,366	15,021
The National Lottery Community Fund and ESF Building Better Opportunities Grant	740,001	709,462
West Lindsey District Council	25,000	25,000
Other	5,970	6,206
NHS Lincolnshire CCG (PCN Social Prescribing)	239,929	212,334
Acis – Youth and Employer Support	35,708	34,483
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788
NHS Lincolnshire CCG (Mental Health Social Prescribing)	219,196	161,165
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	392,499	41,508
The National Lottery Community Fund – Covid 19	-	29,000
Department of Work & Pensions – The Network	31,664	13,600
Lincolnshire County Council – Green Space Grant	-	5,000
HMRC – JRS Furlough Grant	-	5,073
West Lindsey District Council – Safer Streets	35,550	5,925
Lincs Community Fund – Covid 19	-	10,000
Lincs Community Fund – GLAP	48,875	-
Lincs Community & Voluntary Services – NHS Digital Funding	20,098	-
LVET – Volunteer Host project	20,686	-
LVET – SP Dev Lead	16,705	-
BGU – Community Grants	10,157	-
Barclays Grants – YMCA	1,385	-
	2,103,789	1,523,565
INVESTMENT INCOME		
Interest Received	-	1
TOTAL INCOME	2,103,789	1,523,566

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2022 (Cont'd)

	2022		2021	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		2,103,789		1,523,566
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,100,241		644,942
DIRECT COSTS				
Participant Expenses and Allowances	7,112		4,132	
Other	2,028		4,790	
Lincolnshire Community and Voluntary Services LSDO Contract	141,181		141,181	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	545,666		530,991	
The National Lottery Community Fund-Lincoln Neighbourhood Together Network	5,752		5,520	
Neighbourhood Awards	453		668	
The Network - DWP	31,664		13,600	
Green Spaces	3,076		1,500	
LCVS – NHS Staff Funding	9,900		-	
Barclays Hardship Fund (YMCA)	1,175		-	
		748,007		702,382
		255,541		176,242
OVERHEADS (Page 26)		113,663		83,031
SURPLUS FOR THE YEAR		141,878		93,211

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URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2022

	2022 £	2021 £
OVERHEADS		
Rent and Rates, Light and Heat	22,412	19,480
Office Accessories, Equipment and Repairs	22,056	15,816
Printing, Stationery and Postage	7,470	6,658
Room Hire and Refreshments	7,096	4,586
Insurances	2,260	1,740
Audit Fee and Other Services	6,452	4,966
Consultancy Fees and other Professional Costs	-	-
Telephone	11,858	9,015
Bank Charges	543	431
Travelling Expenses, etc	14,637	5,465
Sundry Expenses	8,272	5,364
Advertising	331	-
Depreciation	10,276	9,510
	113,663	83,031

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2022

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

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URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2022

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15.	Statement of Cash Flows
16-25.	Notes to the Accounts
26-28.	Other Management Information

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2022

Reference and Administrative details

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Ms R Kirk – resigned 2nd September 2022 Mr G White Mr B Uduji Mr P K Drury Mrs S Burke – appointed 2nd September 2022
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2022

The year of 2021-22 has been significant for our organisation as we approach our 25 year birthday! The Covid-19 pandemic has continued to present a range of challenges for our communities, but we have been proud to be involved in the delivery of the successful Covid-19 Vaccination Programme.

Volunteering has been at the forefront of the Covid-19 response over the last two years and our Volunteer Centres have supported the recruitment of volunteers who have been helping local Primary Care Networks (PCNs) with delivering the vaccination programme locally. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

We have also worked collaboratively with local partner organisations within LVET to support the NHS with delivery of the Covid-19 vaccination programme by providing non-clinical staffing resources at the mass vaccination sites within Lincoln and Boston.

The demand for our Social Prescribing service has increased significantly with 1,273 new referrals during the year. The Social Prescribing Link Workers supported almost 2,000 people during 2021-22 and continue to be a key component of PCNs, Integrated Placed Based Teams (IPBTs) and the Neighbourhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its sixth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

The YES Project (Youth and Employer Support) continued in Gainsborough, supporting young people to overcome some very complex barriers and move towards employment, training, apprenticeships, and volunteering.

With the pandemic severely impacting local groups, charities, and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges.

Looking ahead, we continue to face very challenging times with the uncertainty around the economy and the emerging cost of living challenges. We will continue to work in partnership with local stakeholders to support our communities through these challenges.

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N.I.J.

.....

N I Jackson – Chairman

1st December 2022

SAUL FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:
   - Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
   - Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & Achievements
During 2021-22:

We supported over 350 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £175,000 of funding.

We supported 845 volunteers to access volunteering opportunities within Lincolnshire.

We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £892,320.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 10 Funding Ready workshops and supported 41 groups to become funding ready.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 196 people overall with 39 securing employments. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 84 young people that hadn't been in employment, education, or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service supported 1,573 people with social, emotional, or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme - As Volunteer Centres we have taken the lead in supporting GP Practices and Primary Care Networks (PCNs) with recruiting volunteers for the various hubs and vaccinations sites that have delivered the Covid-19 vaccinations locally. We are also proud to be part of the partnership that has provided non-clinical staffing resources at the mass vaccination sites.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £141,878 (2021 Surplus £93,211), of which a surplus of £124,536 (2021: Surplus of £46,837) related to unrestricted reserves and a surplus of £17,342 (2021: Surplus of £46,374) related to restricted reserves. The unrestricted surplus arises in part due to £123,328 (2021: £31,235) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £175,000 to £350,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed, and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25-40 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2022 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson
Mr I E Extance
Rev L T Whitfield
Mrs S J Burke – resigned 15th September 2022
Mr G White
Mr B Uduji
Mr P K Drury
Mr G T Hewson – appointed 15th September 2022

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 1st December 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

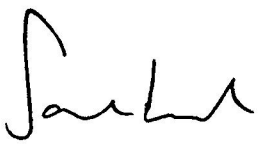
The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

1st December 2022

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	5,970	2,097,819	2,103,789	1,523,565
Investment Income	5	-	-	-	1
TOTAL		5,970	2,097,819	2,103,789	1,523,566
EXPENDITURE ON:					
Raising Funds		4,000	-	4,000	4,000
Charitable Activities		762	1,957,149	1,957,911	1,426,355
TOTAL	6	4,762	1,957,149	1,961,911	1,430,355
NET INCOME	8	1,208	140,670	141,878	93,211
TRANSFERS	14	123,328	(123,328)	-	-
NET MOVEMENT IN FUNDS		124,536	17,342	141,878	93,211
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		170,159	128,765	294,854	205,713
Total Funds Carried Forward		294,695	146,107	440,802	294,854

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2022

	2022 £	2021 £
Gross Income of Continuing Operations	2,103,789	1,523,566
Total Expenditure of Continuing Operations	1,961,911	1,430,355
Net Income/(Expenditure) for the Year	141,878	93,211

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	11		9,483		13,290
CURRENT ASSETS					
Debtors	12	8,973		48,463	
Cash at Bank and in Hand		426,426		241,171	
		435,399		289,634	
CREDITORS					
Amounts falling due within one year	13	4,080		4,000	
NET CURRENT ASSETS			431,319		285,634
TOTAL NET ASSETS			440,802		298,924
THE FUNDS OF THE CHARITY					
Unrestricted Funds	14		294,695		170,159
Restricted Funds	14		146,107		128,765
TOTAL CHARITY FUNDS			440,802		298,924

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The financial statements were approved by the Board of Trustees on 1st December 2022 and were signed on its behalf by:

N.I. .....
N I Jackson - Director

.....
I E Extance - Director

Company Number: 03438413

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Cash Flows for the year ended 31st March 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities		191,724	61,736
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		-	1
Purchase of property, plant and equipment		(6,469)	(5,567)
Net cash flows from investing activities		(6,469)	(5,566)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flows from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		185,255	56,170
Cash and cash equivalents at 1st April		241,171	185,001
Cash and cash equivalents at 31st March		426,426	241,171

Reconciliation of net income to net cash flows from operating activities

Net Income for the reporting period (as per the statement of financial position)	141,878	93,211
Adjustment for:		
Depreciation charges	10,276	9,510
Interest received	-	(1)
Decrease/(Increase) in Debtors	39,490	(40,984)
Increase/(Decrease) in Creditors	80	-
Net cash provided by operating activities	191,724	61,736

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

i. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j. Cash at bank and in hand
Cash at bank and in hand includes cash and short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

k. Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

l. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2022 £	2021 £
Restricted		
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788
The National Lottery Community Fund	15,366	15,021
Lincolnshire County Council	244,000	244,000
Acis Youth and Employer Support	35,708	34,483
West Lindsey District Council	25,000	25,000
NHS Lincolnshire CCG (PCN Social Prescribing)	239,929	212,334
City of Lincoln Council	1,000	-
The National Lottery Community Fund – Covid 19	-	29,000
The National Lottery Community Fund and ESF Building Better Opportunities Grant	740,001	709,462
HMRC JRS Grant	-	5,073
West Lindsey District Council – Safer Streets	35,550	5,925
Department of Work & Pensions	31,664	13,600
Lincolnshire County Council – Green Space Grant	-	5,000
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	392,499	41,508
NHS Lincolnshire CCG (Mental Health Social Prescribing)	219,196	161,165
Lincs Community & Voluntary Services - NHS Digital funding	20,098	-
Lincs Community Fund – GLAP	48,875	-
LVET – Volunteer Host project	20,686	-
LVET – SP Dev Lead	16,705	-
BGU – Community Grants	10,157	-
Barclays Grants - YMCA	1,385	-
	2,097,819	1,507,359
Unrestricted		
Lincs Community Fund – Covid 19	-	10,000
Other Income	5,970	6,206
	2,103,789	1,523,565

5. INVESTMENT INCOME

Income comprises:	2022 £	2021 £
Bank Interest Receivable	-	1
	-	1

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff Costs	1,100,241	644,942
LCVS LSDO Contract	141,181	141,181
Other Direct Costs	61,160	30,210
The National lottery Community Fund and ESF Building Better Opportunities Grant	545,666	530,991
	1,848,248	1,347,324
Support Costs (analysed below)	109,663	79,031
Governance Costs – Auditors Remuneration	4,000	4,000
	1,961,911	1,430,355

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,961,911 (2021: £1,430,355) of which £1,957,149 (2021 : 1,429,750) was restricted and £4,762 (2021 : £605) was unrestricted.

7. SUPPORT COSTS

	2022 £	2021 £
Rent and Rates	22,412	19,480
Office Accessories and Equipment	22,056	15,816
Printing, Stationery and Postage	7,470	6,658
Room Hire and Refreshments	7,096	4,586
Other Accountancy Services	2,452	966
Travelling Expenses	14,637	5,465
Other Support Costs	33,540	26,060
	109,663	79,031

Support costs are allocated in their entirety to the Charity's principal activity.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2022 £	2021 £
Depreciation	10,276	9,510
Staff Costs (Note 9)	1,100,241	644,942
Auditors Remuneration - Audit Fee	4,000	4,000
- Other Assurance Services	2,452	966

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2022 £	2021 £
Wages and Salaries	1,003,615	587,050
Social Security Costs	64,887	34,496
Pension	31,289	22,187
Training	450	1,209
	1,100,241	644,942

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	62	31

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2022 or 31st March 2021.

The total employment benefits of the key management personnel of the charity were £49,008 (2021: £48,032).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2021	40,248	40,248
Additions	6,469	6,469
Disposals	-	-
At 31st March 2022	46,717	46,717
DEPRECIATION:		
At 1st April 2021	26,958	26,958
Charge for the Year	10,276	10,276
On Disposals	-	-
At 31st March 2022	37,234	37,234
NET BOOK VALUE:		
At 31st March 2022	9,483	9,483
At 1st April 2021	13,290	13,290

12. DEBTORS

	2022	2021
Amounts due within one year:	£	£
Trade debtors	7,800	47,433
Prepayments	1,173	1,030
	8,973	48,463

13. CREDITORS

	2022	2021
Amounts falling due within one year:	£	£
Accrued Expenses	4,080	4,000

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2022

	At 31.3.2021	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2022
	£	£	£	£	£
Restricted Funds					
NHS Lincolnshire CCG (PCN Social Prescribing)	-	239,929	239,929	-	-
City of Lincoln Council Neighbourhood Boards	4,390	-	717	-	3,673
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	19,545	740,001	685,718	(24,016)	49,812
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,366	13,829	(1,537)	-
West Lindsey District Council – Safer Streets	379	35,550	35,929	-	-
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	17,327	392,499	305,641	(92,775)	11,410
Department for Work & Pensions – The Network	-	31,664	31,664	-	-
ACIS - Youth and Employer Support Fund	-	35,708	35,708	-	-
Lincolnshire County Council – Green Space Grant	3,500	-	3,076	-	424
NHS Lincolnshire CCG (Mental Health Social Prescribing)	83,624	219,196	242,256	-	60,564
Lincs Community Fund – GLAP	-	48,875	48,875	-	-
LVET – Volunteer Host project	-	20,686	20,686	-	-
LVET – SP Dev Lead	-	16,705	16,705	-	-
BGU – Community Grants	-	10,157	10,157	-	-
NHS Digital Funding	-	20,098	-	-	20,098
Barclays Grants - YMCA	-	1,385	1,259	-	126
City Of Lincoln Council	-	1,000	1,000	-	-
Employment Allowance	-	5000	-	(5,000)	-
Unrestricted Funds	128,765	2,102,819	1,962,149	(123,328)	146,107
Non-Designated Funds	170,159	5,970	4762	123,328	294,695
Total Funds	298,924	2,108,789	1,966,911	-	440,802

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URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2021

	At 31.3.2020	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2021
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788	5,213	(575)	-
NHS Lincolnshire CCG (PCN Social Prescribing)	-	212,334	212,334	-	-
City of Lincoln Council Neighbourhood Boards	5,058	-	668	-	4,390
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	4,120	709,462	663,873	(30,164)	19,545
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,021	13,519	(1,502)	-
The National Lottery Community Fund – Covid-19	-	29,000	29,150	150	-
West Lindsey District Council – Safer Streets	-	5,925	5,546	-	379
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	-	41,508	24,181	-	17,327
Department for Work & Pensions – The Network	-	13,600	13,600	-	-
ACIS - Youth and Employer Support Fund	-	34,483	34,483	-	-
Lincolnshire County Council – Green Space Grant	-	5,000	1,500	-	3,500
HMRC – JRS Furlough Grant	-	5,073	5,929	856	-
NHS Lincolnshire CCG (Mental Health Social Prescribing)	73,213	161,165	150,754	-	83,624
Unrestricted Funds	82,391	1,507,359	1,429,750	(31,235)	128,765
Non-Designated Funds	123,322	16,207	605	31,235	170,159
Total Funds	205,713	1,523,566	1,430,355	-	298,924

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2022 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

Restricted Funds
Restricted Funds are received from a number of sources to match fund projects forming the core activities of the Company.

The National Lottery Community Funds:- ESF Building Better Opportunities Grant, ESF Building Better Opportunities Grant – Steps Forward and Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a 10% or 15% contribution within the grant agreement towards unrestricted indirect costs.

NHS Lincolnshire CCG – Covid-19 Vaccine Programme
The transfer from these restricted funds to unrestricted funds in the year ended 31st March 2022 relates to a management fee for the running of the programme.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2022 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	9,483	-
Current Assets	289,292	146,107
Current Liabilities	(4,080)	-
Total Net Assets	294,695	146,107

Fund Balances at 31st March 2021 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	13,290	-
Current Assets	160,869	128,765
Current Liabilities	(4,000)	-
Total Net Assets	170,159	128,765

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £31,289 (2021: £22,187). There were no amounts unpaid as at 31st March 2022 or 31st March 2021.

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2022

	2022 £	2021 £
INCOME		
Other Public Funding		
City of Lincoln Council	1,000	-
Lincolnshire County Council	244,000	244,000
The National Lottery Community Fund	15,366	15,021
The National Lottery Community Fund and ESF Building Better Opportunities Grant	740,001	709,462
West Lindsey District Council	25,000	25,000
Other	5,970	6,206
NHS Lincolnshire CCG (PCN Social Prescribing)	239,929	212,334
Acis – Youth and Employer Support	35,708	34,483
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788
NHS Lincolnshire CCG (Mental Health Social Prescribing)	219,196	161,165
NHS Lincolnshire CCG – Covid-19 Vaccine Programme	392,499	41,508
The National Lottery Community Fund – Covid 19	-	29,000
Department of Work & Pensions – The Network	31,664	13,600
Lincolnshire County Council – Green Space Grant	-	5,000
HMRC – JRS Furlough Grant	-	5,073
West Lindsey District Council – Safer Streets	35,550	5,925
Lincs Community Fund – Covid 19	-	10,000
Lincs Community Fund – GLAP	48,875	-
Lincs Community & Voluntary Services – NHS Digital Funding	20,098	-
LVET – Volunteer Host project	20,686	-
LVET – SP Dev Lead	16,705	-
BGU – Community Grants	10,157	-
Barclays Grants – YMCA	1,385	-
	2,103,789	1,523,565
INVESTMENT INCOME		
Interest Received	-	1
TOTAL INCOME	2,103,789	1,523,566

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2022 (Cont'd)

	2022		2021	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		2,103,789		1,523,566
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		1,100,241		644,942
DIRECT COSTS				
Participant Expenses and Allowances	7,112		4,132	
Other	2,028		4,790	
Lincolnshire Community and Voluntary Services LSDO Contract	141,181		141,181	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	545,666		530,991	
The National Lottery Community Fund-Lincoln Neighbourhood Together Network	5,752		5,520	
Neighbourhood Awards	453		668	
The Network - DWP	31,664		13,600	
Green Spaces	3,076		1,500	
LCVS – NHS Staff Funding	9,900		-	
Barclays Hardship Fund (YMCA)	1,175		-	
		748,007		702,382
		255,541		176,242
OVERHEADS (Page 26)		113,663		83,031
SURPLUS FOR THE YEAR		141,878		93,211

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URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2022

	2022 £	2021 £
OVERHEADS		
Rent and Rates, Light and Heat	22,412	19,480
Office Accessories, Equipment and Repairs	22,056	15,816
Printing, Stationery and Postage	7,470	6,658
Room Hire and Refreshments	7,096	4,586
Insurances	2,260	1,740
Audit Fee and Other Services	6,452	4,966
Consultancy Fees and other Professional Costs	-	-
Telephone	11,858	9,015
Bank Charges	543	431
Travelling Expenses, etc	14,637	5,465
Sundry Expenses	8,272	5,364
Advertising	331	-
Depreciation	10,276	9,510
	113,663	83,031

CVS Lincolnshire

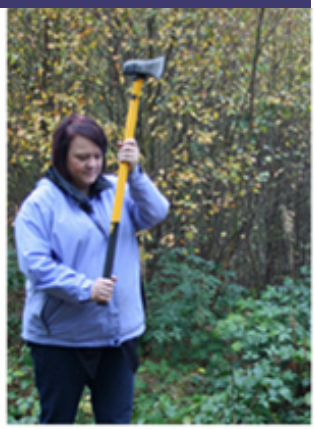
England & Wales - Charity number 1072949

Accounts

challenge URBAN

ANNUAL REPORT 2020 - 2021







Voluntary CENTRE Services

Helping everyone to make a difference

Introduction

Urban Challenge Ltd is a Registered Charity and Company Limited by Guarantee, working across West Lincolnshire. We deliver services through our local area offices known as Voluntary Centre Services. These offices are located directly within the local authority districts of Lincoln City, North Kesteven and West Lindsey.

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our Aims

1. To increase capacity, capability and resilience of community and voluntary organisations
2. To increase collaboration, sharing of skills, knowledge and resources
3. To develop and enhance volunteering
4. To support people to engage in community activities and access local services

Our Values

Empowerment - We see the potential of individuals and communities, and support their development

Quality - We are committed to delivering high quality services and being recognised for the skills of our team

Integrity - We demonstrate honesty, respect for others and trustworthiness in all we do

Inclusivity - We believe everyone has a valuable contribution to make, and we encourage participation

What we do:

Volunteering – Through our nationally accredited Volunteer Centres, we provide bespoke support to enable people to access volunteering opportunities, whilst facilitating good practice and supporting volunteer host organisations to develop and promote their volunteering opportunities.

Community and Voluntary Sector Development - We support local community and voluntary organisations to develop their services and increase their impact in the local area through providing services targeted at funding, training, governance, performance and quality standards, networking and information.

Greater Lincolnshire MOVE Project – We lead a partnership of local organisations including charities, colleges and training agencies who provide a programme of support help those people furthest from the labour market to overcome barriers to finding paid work and accessing training and learning opportunities.

Youth and Employer Support (YES) Project – Our YES project provides support to young people in Gainsborough that are not in employment, education or training (NEET) to overcome barriers to accessing employment, education, training and volunteering.

Social Prescribing – Our Social Prescribing Service, supports people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Chair's Report

This year has been like no other and has presented a unique set of challenges for our organisation and the wider sector, as we continue to navigate the restrictions and impact of the Covid-19 pandemic.

Volunteering has been at the forefront of the Covid-19 recovery and our Volunteer Centres have been fundamental in supporting people to get involved in helping their local communities. We are proud to have been involved in recruiting over 1,000 volunteers in a variety of roles from the initial emergency response to the current vaccination programme and ongoing testing provision across Lincolnshire. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

With the pandemic severely impacting local groups, charities and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges and support the recovery of the community and voluntary sector as lockdown measures continue to fluctuate.

Our Social Prescribing service has been an integral part of supporting vulnerable individuals throughout the pandemic, offering advice, support and helping to co-ordinate help with shopping, prescriptions and essential supplies. The Social Prescribing Link Workers supported almost 2,000 people during 2020-21 and continue to be a key component of Primary Care Networks (PCNs), Integrated Placed Based Teams (IPBT) and the Neighbourhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its fifth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.



Statement of Financial Activities and Balance Sheet for the year ending 31st March 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
INCOME & ENDOWMENTS FROM:				
Investment Income	1	-	1	5
Charitable Activities	16,206	1,507,359	1,523,565	1,416,295
TOTAL INCOMING RESOURCES	16,207	1,507,359	1,523,566	1,416,300
EXPENDITURE ON:				
Raising Funds	4,000	-	4,000	4,000
Charitable Activities	(3,395)	1,429,750	1,426,355	1,332,924
TOTAL RESOURCES EXPENDED	605	1,429,750	1,430,355	1,336,924
NET INCOME / EXPENDITURE	15,602	77,609	93,211	79,376
TRANSFERS	31,235	(31,235)	-	-
NET MOVEMENT IN FUNDS	46,837	46,374	93,211	79,376
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	123,322	82,391	205,713	126,337
Total Funds Carried Forward	170,159	128,765	298,924	205,713
	2021		**2020**	
FIXED ASSETS				
Tangible Assets		13,290		17,233
CURRENT ASSETS				
Debtors	48,463		7,479	
Cash at Bank and in Hand	241,171		185,001	
	289,634		192,480	
CREDITORS				
Amounts falling due within one year	4,000		4,000	
NET CURRENT ASSETS		285,634		188,480
TOTAL NET ASSETS		298,924		205,713
THE FUNDS OF THE CHARITY				
Unresricted Funds		170,159		123,322
Restricted Funds		128,765		82,391
TOTAL CHARITY FUNDS		298,924		205,713

The **YES Project (Youth and Employer Support)** continued in Gainsborough, supporting young people to overcome some very complex barriers and move towards employment, training, apprenticeships and volunteering.

The end of the year saw us embark upon a journey to support the NHS with delivery of the **Covid-19 vaccination programme**. This has involved recruiting a team of around 20 FTE staff members to carryout non-clinical roles at the mass vaccination sites.

The pandemic continues to affect our communities, and it's therefore more important than ever that we are able to continue to support our clients and everyone's safety and wellbeing continues to be our main priority.

Working in partnership will continue to be crucial in supporting the community and voluntary sector to recover from the impact of the Covid-19 pandemic and we are committed to working in partnership with statutory and voluntary partners through Involving Lincs and Voluntary Engagement Team (VET).

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N I Jackson

Our achievements during 2020 - 2021

Volunteering

- **792** volunteers supported
- **Over 300** volunteer host organisations supported
- **350+** volunteer opportunities promoted
- **148** volunteers accessing online training
- **£836,352** – overall value of volunteering in West Lincolnshire

Community and Voluntary Sector Development

- **Over 400** organisations supported with capacity building, governance, coaching and funding advice.
- **11** voluntary sector forums facilitated with **162** forum attendees
- **12** Funding Ready workshops delivered with **34** groups supported to become funding ready
- Over £500,000 funding levered in to West Lincolnshire

Greater Lincolnshire MOVE Project

- **114** people supported through the project
- **26** people supported into employment
- **58** people reported increased overall confidence as a result of engaging in the project
- **37** people have improved ability to self-manage health and wellbeing, as a result of engaging in the project
- **49** people increased their participation social activities as a result of engaging in the project

Youth & Employer Support (YES) Project

- **75** young people supported throughout the programme
- **74** young people supported into employment, education, learning, volunteering or lifestyle support

Social Prescribing

- **1918** people supported through the service
- **81%** spend more time in their community
- **52%** have more people that they can talk to
- **37%** are visiting more groups and activities
- **Over 400** groups and organisations within the Social Prescribing referral network
- Supported local groups and providers to access over **£100k** of funding
- The service generates **£8.07** of social value for every **£1** invested

Voluntary Centre Services
City Hall, Beaumont Fee
Lincoln LN1 1DF
01522 551683 info@voluntarycentreservices.org.uk
www.voluntarycentreservices.org.uk

Lincolnshire COUNTY COUNCIL
CITY OF Lincoln COUNCIL
West Lindsey District Council The Entrepreneurial Council
NHS Lincolnshire Sustainability and Transformation Partnership
COMMUNITY FUND
European Union European Social Fund

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2021

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

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URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2021

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15-24.	Notes to the Accounts
25-27.	Other Management Information

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URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2021

COMPANY INFORMATION

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Ms R Kirk Mr G White Mr B Uduji Mr P Drury
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

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URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2021

This year has been like no other and has presented a unique set of challenges for our organisation and the wider sector, as we continue to navigate the restrictions and impact of the Covid-19 pandemic.

Volunteering has been at the forefront of the Covid-19 recovery and our Volunteer Centres have been fundamental in supporting people to get involved in helping their local communities. We are proud to have been involved in recruiting over 1,000 volunteers in a variety of roles from the initial emergency response to the current vaccination programme and ongoing testing provision across Lincolnshire. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

With the pandemic severely impacting local groups, charities and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges and support the recovery of the community and voluntary sector as lockdown measures continue to fluctuate.

Our Social Prescribing service has been an integral part of supporting vulnerable individuals throughout the pandemic, offering advice, support and helping to co-ordinate help with shopping, prescriptions and essential supplies. The Social Prescribing Link Workers supported almost 2,000 people during 2020-21 and continue to be a key component of Primary Care Networks (PCNs), Integrated Placed Based Teams (IPBT) and the Neighbourhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its fifth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

The YES Project (youth and employer support) continued in Gainsborough, supporting young people to overcome some very complex rollriers and move towards employment, training, apprenticeships and volunteering.

The end of the year saw us embark upon a journey to support the NHS with delivery of the Covid-19 vaccination programme. This has involved recruiting a team of around 20 FTE staff members to carryout non-clinical roles at the mass vaccination sites.

The pandemic continues to affect our communities, and it's therefore more important than ever that we are able to continue to support our clients and everyone's safety and wellbeing continues to be our main priority.

Working in partnership will continue to be crucial in supporting the community and voluntary sector to recover from the impact of the Covid-19 pandemic and we are committed to working in partnership with statutory and voluntary partners through Involving Lincs and Voluntary Engagement Team (VET).

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N. I.

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N I Jackson – Chairman

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:

- Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
- Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & achievements:

During 2020-21 we supported over 400 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £500,000 of funding.

We supported 792 volunteers to access volunteering opportunities within Lincolnshire.
We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £836,352.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 12 Funding Ready workshops and supported 34 groups to become funding ready.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 185 people overall with 52 securing employment. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 74 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported over 1,500 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme - As Volunteer Centres we have taken the lead in supporting GP Practices and Primary Care Networks (PCNs) with recruiting volunteers for the various hubs and vaccinations sites that are developing to deliver the Covid-19 vaccinations. We have also helped recruiting in a team of around 20 FTE staff members to carryout non-clinical roles at the mass vaccination sites.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £93,211 (2020: Surplus £79,376), of which a surplus of £46,837 (2020: Surplus of £29,893) related to unrestricted reserves and a surplus of £46,374 (2020: Surplus of £49,483) related to restricted reserves. The unrestricted surplus arises in part due to £31,235 (2020: £14,735) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £100,000 to £150,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

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URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

EVENTS AFTER THE REPORTING PERIOD

2020 has seen many challenges for the Charity, as like many other charities and businesses, we have had to adapt our ways of working to ensure the welfare and safety of all staff, volunteers and users of our services. We are fortunate to have been able to continue to deliver our services whilst maintaining social distancing. The trustees are confident that the charity will continue to operate throughout the pandemic and afterwards, with the role played by the voluntary and community sector in the past few months being so important and clear.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson
Mr I E Extance
Rev L Whitfield
Ms R Kirk
Mr G White
Mr B Uduji
Mr P Drury

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 2nd December 2021

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

2nd December 2021

SAUL FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	16,206	1,507,359	1,523,565	1,416,295
Investment Income	5	1	-	1	5
TOTAL		16,207	1,507,359	1,523,566	1,416,300
EXPENDITURE ON:					
Raising Funds		4,000	-	4,000	4,000
Charitable Activities		(3,395)	1,429,750	1,426,355	1,332924
TOTAL	6	605	1,429,750	1,430,355	1,336,924
NET INCOME	8	15,602	77,609	93,211	79,376
TRANSFERS	14	31,235	(31,235)	-	-
NET MOVEMENT IN FUNDS		46,837	46,374	93,211	79,376
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		123,322	82,391	205,713	126,337
Total Funds Carried Forward		170,159	128,765	298,924	205,713

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
Gross Income of Continuing Operations	1,523,566	1,416,300
Total Expenditure of Continuing Operations	1,430,355	1,336,924
Net Income/(Expenditure) for the Year	93,211	79,376

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		13,290		17,233
CURRENT ASSETS					
Debtors	11	48,463		7,479	
Cash at Bank and in Hand		241,171		185,001	
		289,634		192,480	
CREDITORS					
Amounts falling due within one year	12	4,000		4,000	
NET CURRENT ASSETS			285,634		188,480
TOTAL NET ASSETS			298,924		205,713
THE FUNDS OF THE CHARITY					
Unrestricted Funds	13		170,159		123,322
Restricted Funds	13		128,765		82,391
TOTAL CHARITY FUNDS			298,924		205,713

The trustees have prepared the accounts in accordance with the Companies Act 2006 Section 398 and the Charities Act 2011 Section 138. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 2nd December 2021 and were signed on its behalf by:

N.I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Charities SORP (FRS102) – Second Edition October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1st January 2019), the Companies Act 2006 and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

i. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j. Cash at bank and in hand
Cash at bank and in hand includes cash and short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

k. Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

l. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2021 £	2020 £
Restricted		
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	5,788	8,627
The National Lottery Community Fund	15,021	14,696
Lincolnshire County Council	244,000	244,000
Acis Youth and Employer Support	34,483	28,281
West Lindsey District Council	25,000	33,000
NHS Lincolnshire West CCG	212,334	212,537
City of Lincoln Council	-	23,800
The National Lottery Community Fund – Covid 19	29,000	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	709,462	746,534
HMRC JRS Grant	5,073	-
West Lindsey District Council – Safer Streets	5,925	-
Department of Work & Pensions	13,600	-
Lincolnshire County Council – Green Space Grant	5,000	-
Lincolnshire County Council – Covid 19 Vaccine Programme	41,508	-
NHS South West Lincolnshire CCG	161,165	73,213
	1,507,359	1,384,688
Unrestricted		
Lincs Community Fund – Covid 19	10,000	-
Anglian Water	-	7,350
Other Income	6,206	24,257
	1,523,565	1,416,295

5. INVESTMENT INCOME

Income comprises:	2021 £	2020 £
Bank Interest Receivable	1	5
	1	5

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff Costs	644,942	469,592
LCVS LSDO Contract	141,181	141,957
Other Direct Costs	30,210	18,160
The National lottery Community Fund and ESF Building Better Opportunities Grant	530,991	600,653
	1,347,324	1,230,362
Support Costs (analysed below)	79,031	102,562
Governance Costs – Auditors Remuneration	4,000	4,000
	1,430,355	1,336,924

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,430,355 (2020: £1,336,924) of which £1,429,750 (2020 : £1,320,470) was restricted and £605 (2020 : £16,454) was unrestricted.

7. SUPPORT COSTS

	2021 £	2020 £
Rent and Rates	19,480	20,667
Office Accessories and Equipment	15,816	22,993
Printing, Stationery and Postage	6,658	11,330
Room Hire and Refreshments	4,586	7,784
Other Accountancy Services	966	1,190
Consultancy Fees and other Professional Costs	-	2,255
Travelling Expenses	5,465	16,099
Other Support Costs	26,060	20,244
	79,031	102,526

Support costs are allocated in their entirety to the Charity's principal activity.

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2021 £	2020 £
Depreciation	9,510	7,173
Staff Costs (Note 8)	644,942	469,592
Auditors Remuneration - Audit Fee	4,000	4,000
- Other Assurance Services	966	1,190

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2021 £	2020 £
Wages and Salaries	587,050	422,082
Social Security Costs	34,496	28,878
Pension	22,187	17,721
Training	1,209	911
	644,942	469,592

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	31	23

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2021 or 31st March 2020.

The total employment benefits of the key management personnel of the charity were £43,344 (2020: £42,914).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2020	34,681	34,681
Additions	5,567	5,567
Disposals	-	-
At 31st March 2021	40,248	40248
DEPRECIATION:		
At 1st April 2020	17,448	17,448
Charge for the Year	9,510	9,510
On Disposals	-	-
At 31st March 2021	26,958	26,958
NET BOOK VALUE:		
At 31st March 2021	13,290	13,290
At 1st April 2020	17,233	17,233

12. DEBTORS

Amounts due within one year:	2021 £	2020 £
Trade debtors	47,433	6,542
Prepayments	1,030	937
	48,463	7,479

13. CREDITORS

Amounts falling due within one year:	2021 £	2020 £
Accrued Expenses	4,000	4,000

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2021

	At 31.3.2020	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2021
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788	5,213	(575)	-
NHS Lincolnshire West CCG	-	212,334	212,334	-	-
City of Lincoln Council Neighbourhood Boards	5,058	-	668	-	4,390
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	4,120	709,462	663,873	(30,164)	19,545
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,021	13,519	(1,502)	-
The National Lottery Community Fund – Covid-19	-	29,000	29,150	150	-
West Lindsey District Council – Safer Streets	-	5,925	5,546	-	379
Lincolnshire County Council – Covid-19 Vaccine Programme	-	41,508	24,181	-	17,327
Department for Work & Pensions – The Network	-	13,600	13,600	-	-
ACIS - Youth and Employer Support Fund	-	34,483	34,483	-	-
Lincolnshire County Council – Green Space Grant	-	5,000	1,500	-	3,500
HMRC – JRS Furlough Grant	-	5,073	5,929	856	-
NHS South West Lincolnshire CCG	73,213	161,165	150,754	-	83,624
Unrestricted Funds	82,391	1,507,359	1,429,750	(31,235)	128,765
Non-Designated Funds	123,322	16,207	605	31,235	170,159
Total Funds	205,713	1,523,566	1,430,355	-	298,924

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2020

	At 31.3.2019	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2020
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	8,627	7,446	(1,181)	-
NHS Lincolnshire West CCG	-	212,537	212,537	-	-
City of Lincoln Council Neighbourhood Boards	3,842	7,000	5,784	-	5,058
Lincolnshire County Council	-	244,000	251,213	7,213	-
West Lindsey District Council	-	33,000	33,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	29,066	746,534	750,713	(20,767)	4120
The National Lottery Community Fund	-	14,696	14,696	-	-
ACIS - Youth and Employer Support	-	28,281	28,281	-	-
City of Lincoln Council - Controlling Migration Fund	-	16,800	16,800	-	-
NHS South West Lincolnshire CCG	-	73,213	-	-	73,213
	32,908	1,384,688	1,320,470	(14,735)	82,391
Unrestricted Funds					
Non-Designated Funds	93,429	31,612	16,454	14,735	123,322
Total Funds	126,337	1,416,300	1,336,924	-	205,713

Restricted Funds
Restricted Funds are received from a number of sources to fund projects forming the core activities of the Company.

The National Lottery Community Fund and ESF Building Better Opportunities Grant, Big Lottery Fund and ESF Building Better Opportunities Grant – Steps Forward & The National Lottery Community Fund – Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the years ended 31st March 2021and 31st March 2020 relate to a 15% and 10% contribution within the grant agreement towards unrestricted indirect costs.

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2020 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	17,234	-
Current Assets	110,088	82,391
Current Liabilities	(4,000)	-
Total Net Assets	123,322	82,391

Fund Balances at 31st March 2021 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	13,290	
Current Assets	160,869	128,765
Current Liabilities	(4,000)	-
Total Net Assets	170,159	128,765

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £22,187 (2020: £17,721). There were no amounts unpaid as at 31st March 2021 or 31st March 2020.

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
INCOME		
Other Public Funding		
- City of Lincoln Council – Neighbourhood Boards	-	7,000
- City of Lincoln Council – Controlling Migration Fund	-	16,800
- Lincolnshire County Council	244,000	244,00
- The National Lottery Community Fund	15,021	14,696
- The National Lottery Community Fund and ESF Building Better Opportunities Grant	709,462	746,534
- West Lindsey District Council	25,000	33,000
- Other	6,206	24,257
- NHS Lincolnshire West CCG	212,334	212,537
- Anglian Water	-	7,350
- Acis – Youth and Employer Support	34,483	28,281
- The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	5,788	8,627
- Princes Trust - Talent Match	-	-
- NHS South West Lincolnshire CCG	161,165	73,213
- Lincolnshire County Council – Covid 19 Vaccine Programme	41,508	-
- The National Lottery Community Fund – Covid 19	29,000	-
- Department of Work & Pensions – The Network	13,600	-
- Lincolnshire County Council – Green Space Grant	5,000	-
- HMRC – JRS Furlough Grant	5,073	-
- West Lindsey District Council – Safer Streets	5,925	-
- Lincs Community Fund – Covid 19	10,000	-
	1,523,565	1,416,295
INVESTMENT INCOME		
Interest Received	1	5
TOTAL INCOME	1,523,566	1,416,300

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2021 (Cont'd)

	2021		2020	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		1,523,566		1,416,300
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		644,942		469,592
DIRECT COSTS				
Participant Expenses and Allowances	4,132		4,068	
Other	4790		3,958	
Lincolnshire Community and Voluntary Services LSDO Contract	141,181		141,957	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	530,991		600,653	
The National Lottery Community Fund – Lincoln Neighbourhood Together Network	5520		-	
Neighbourhood Awards	668		10,134	
The Network – DWP	13600		-	
Green Spaces	1500		-	
		702,382		760,770
		176,242		185,938
OVERHEADS (Page 26)		83,031		106,562
SURPLUS FOR THE YEAR		93,211		79,376

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2021

	2021	2020
	£	£
OVERHEADS		
Rent and Rates, Light and Heat	19,480	20,667
Office Accessories, Equipment and Repairs	15,816	22,993
Printing, Stationery and Postage	6,658	11,330
Room Hire and Refreshments	4,586	7,784
Insurances	1,740	1,765
Audit Fee and Other Services	4,966	5,190
Consultancy Fees and other Professional Costs	-	2,255
Telephone	9,015	7,937
Bank Charges	431	377
Travelling Expenses, etc	5,465	16,099
Sundry Expenses	5,364	2,895
Advertising	-	97
Depreciation	9,510	7,173
	83,031	106,562

SAUL
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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Company Number: 03438413
Charity Number: 1072949

Financial Accounts for the
year ended 31st March 2021

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

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FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2021

CONTENTS

1.	Company Information
2.	Chairman's Report
3-8.	Report of the Trustees
9-11.	Independent Auditors' Report
12.	Statement of Financial Activities
13.	Summary Income and Expenditure Account
14.	Balance Sheet
15-24.	Notes to the Accounts
25-27.	Other Management Information

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Financial Accounts for the year ended 31st March 2021

COMPANY INFORMATION

DIRECTORS AND TRUSTEES:	Mr N I Jackson (Chairman) Mr I E Extance Rev L Whitfield Ms R Kirk Mr G White Mr B Uduji Mr P Drury
SECRETARY:	Mr B Rollett
REGISTERED OFFICE:	City Hall Beaumont Fee Lincoln LN1 1DJ
AUDITORS:	Saul Fairholm Limited Chartered Accountants 12 Tentercroft Street Lincoln LN5 7DB
SOLICITORS:	Chattertons St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR
BANKERS:	Co-Operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP
COMPANY NUMBER:	03438413
REGISTERED CHARITY NUMBER:	1072949

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Chairman's Report for the year ended 31st March 2021

This year has been like no other and has presented a unique set of challenges for our organisation and the wider sector, as we continue to navigate the restrictions and impact of the Covid-19 pandemic.

Volunteering has been at the forefront of the Covid-19 recovery and our Volunteer Centres have been fundamental in supporting people to get involved in helping their local communities. We are proud to have been involved in recruiting over 1,000 volunteers in a variety of roles from the initial emergency response to the current vaccination programme and ongoing testing provision across Lincolnshire. The crisis continues to demonstrate the importance of volunteering and the community spirit that exists within our communities.

With the pandemic severely impacting local groups, charities and organisations in different ways, we have adapted our support and secured additional funding and resources to enable us to help local groups and organisations navigate the ongoing challenges and support the recovery of the community and voluntary sector as lockdown measures continue to fluctuate.

Our Social Prescribing service has been an integral part of supporting vulnerable individuals throughout the pandemic, offering advice, support and helping to co-ordinate help with shopping, prescriptions and essential supplies. The Social Prescribing Link Workers supported almost 2,000 people during 2020-21 and continue to be a key component of Primary Care Networks (PCNs), Integrated Placed Based Teams (IPBT) and the Neighbourhood Working programme in Lincolnshire.

The Greater Lincolnshire MOVE project moved into its fifth year, continuing to support people furthest from the labour market to progress towards learning, training and employment. The project has achieved some excellent results and outcomes for participants, and is recognised as a model of good practice in delivering ESF funded provision through a network of local community and voluntary providers.

The YES Project (youth and employer support) continued in Gainsborough, supporting young people to overcome some very complex rollriers and move towards employment, training, apprenticeships and volunteering.

The end of the year saw us embark upon a journey to support the NHS with delivery of the Covid-19 vaccination programme. This has involved recruiting a team of around 20 FTE staff members to carryout non-clinical roles at the mass vaccination sites.

The pandemic continues to affect our communities, and it's therefore more important than ever that we are able to continue to support our clients and everyone's safety and wellbeing continues to be our main priority.

Working in partnership will continue to be crucial in supporting the community and voluntary sector to recover from the impact of the Covid-19 pandemic and we are committed to working in partnership with statutory and voluntary partners through Involving Lincs and Voluntary Engagement Team (VET).

The Board wishes to place on record the remarkable support given by employees and volunteers during these unprecedented times; their dedication and commitment is an example of the remarkable team that exists to further the aims of our organisation.

N. I.

.....

N I Jackson – Chairman

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

The Trustees, who are also the Directors for the purpose of company law, present their annual report on the affairs of the Company, together with the Accounts and Auditor's Report for the above year.

OBJECTIVES AND ACTIVITIES

The aims of the Company are:

1) To develop the capacity and skills of the socially and economically deprived communities in Lincolnshire, making them better able to identify and meet their own needs and so participate more fully in society.

2) To engage in social regeneration activities to improve the quality of life for people living in Lincolnshire through:

- Capacity building - equipping people with the skills and knowledge to take an active role in regeneration issues and enhance their own personal development
- Community economic development - helping individuals and groups support their community through developing sustainable enterprises

3) To promote and facilitate participation in volunteering and social action.

4) To promote any charitable purposes for the benefit of the community including the relief of poverty, advancement of education and such other purposes as the trustees shall think fit.

Our mission is to enable the development of stable, thriving communities with the capacity to plan and manage lasting improvements to their quality of life

Our vision is of a strong and pro-active community and voluntary sector improving the lives of people in Lincolnshire

The Company obtained charitable status on 14th December 1998 and is a Company Limited by Guarantee, governed by its Memorandum and Articles of Association. On 20th June 2005 the governing document was amended to expand the charitable Area of Benefit to Lincolnshire (it was previously focussed on the City of Lincoln).

Public Benefit Statement
The Company aims are translated into two core themes:

1. Development of the Community and Voluntary Sector:

Influence: We support local voluntary organisations and community groups to influence policies, plans and practices that have an impact on their organisations and beneficiaries.

Development: We support the identification of needs in the local community and facilitate innovation and improvements in service provision to meet those needs.

OBJECTIVES AND ACTIVITIES (CONT'D)

Support: We equip voluntary organisations and community groups with the tools and information they need to help them make a difference in the communities they work in. We provide training and support on a wide range of topics to empower the voluntary and community sector to become more resilient.

Collaboration: We facilitate effective communication and collaboration amongst local voluntary organisations and community groups and between different sectors.

2. Development of Volunteering

Voice of Volunteering: We deliver positive messages about the benefits and diverse nature of volunteering and support local organisations to market their opportunities to the widest possible audience.

Volunteer Brokerage: We provide a Matrix accredited interview and matching service, supporting volunteers, host organisations and communities to get the most out of volunteering opportunities.

Strategic Development of Volunteering: We prioritise the steps needed to address issues which have the greatest impact and relevance on volunteering locally.

Good Practice Development: We provide quality volunteer management learning provision to volunteer involving organisations.

Developing Volunteering Opportunities: We work in close partnership with local volunteer involving organisations, to understand the potential for, and to develop volunteering within the community.

Activity & achievements:

During 2020-21 we supported over 400 community and voluntary groups in West Lincolnshire through capacity building advice and support, helping local groups to secure over £500,000 of funding.

We supported 792 volunteers to access volunteering opportunities within Lincolnshire.
We calculate the value of volunteering in West Lincolnshire through our Volunteer Centres to be £836,352.

We supported around 1,000 groups and organisations through the dissemination of information on events, resources and opportunities to develop the community and voluntary sector.

We delivered 12 Funding Ready workshops and supported 34 groups to become funding ready.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES (CONT'D)

We continued delivery of the Greater Lincolnshire MOVE (Moving on, volunteering and employability) Project which supported 185 people overall with 52 securing employment. The ESF and Big Lottery funded project brings together a wide range of local community and voluntary sector partners to support people furthest from the labour market to progress into training, volunteering, learning and employment.

Through the YES Project our Youth Engagement Lead supported 74 young people that hadn't been in employment, education or training through a holistic one to one support package to overcome their challenges and progress into volunteering and practical programmes developing skills as well as more formal training, apprenticeships, and employment.

Our Social Prescribing Service, supported over 1,500 people with social, emotional or practical needs to access a range of local, non-clinical services and support, when a medical intervention of just treating clinical origins is not getting to the root of an individual's problem.

Covid-19 Vaccination Programme - As Volunteer Centres we have taken the lead in supporting GP Practices and Primary Care Networks (PCNs) with recruiting volunteers for the various hubs and vaccinations sites that are developing to deliver the Covid-19 vaccinations. We have also helped recruiting in a team of around 20 FTE staff members to carryout non-clinical roles at the mass vaccination sites.

FINANCIAL REVIEW

The net movement in funds of the Company for the year was a surplus of £93,211 (2020: Surplus £79,376), of which a surplus of £46,837 (2020: Surplus of £29,893) related to unrestricted reserves and a surplus of £46,374 (2020: Surplus of £49,483) related to restricted reserves. The unrestricted surplus arises in part due to £31,235 (2020: £14,735) contribution to indirect overheads from restricted funding sources in line with the related funding agreements which has been allocated to unrestricted reserves as a transfer between funds.

RESERVES POLICY

The Trustees regularly review the reserves of the Charity. This review encompasses the nature of the income and expenditure streams and the need to maintain adequate working capital for all core costs and liabilities. The Trustees have established a policy whereby the unrestricted funds held by the Charity should include between three and six months core costs, which currently equates to £100,000 to £150,000. During the last two years the Charity has planned to increase unrestricted reserves by in excess of £20,000 per annum in the current year and in the next year to restore unrestricted reserves to their target buffer amount.

INVESTMENT POLICY

There are no restrictions on the Company's power to invest. The investment strategy is set by the Trustees, regularly reviewed and takes account of recent demands for funds. The Trustees consider income requirements and risk profiles in formulating this strategy.

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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation's services are delivered in three local authority districts, and have been organised and termed to reflect local circumstances. Services are therefore delivered locally as Voluntary Centre Services. The VCS brand stands for Voluntary Centre Services and is the umbrella brand under which the Volunteer Centre licence and logos appear.

The affairs of the organisation are managed by the Board of Directors. Appointments to the Board are determined by the company membership at the Annual General Meeting. The Board deliver in line with Trustee and management Committee National Occupational Standards:

- Safeguard and promote the values and mission of the organisation
- Determine the strategy and structure of the organisation
- Ensure the organisation operates in an effective, responsible and accountable manner
- Ensure the effective functioning of the organisation's board

The Directors/Trustees meet at least quarterly to administer the Company, making decisions jointly. The day to day management of the Charity is delegated to Ben Rollett, the Chief Executive and Secretary. The management of the area offices is undertaken by the Area Co-ordinators. The staff team is supported by a team of around 25 volunteers.

The Charity is committed to delivering services which are: responsive to local circumstances; developed in response to consultation with beneficiaries and stakeholders; well planned and managed; can be effectively monitored and evaluated. Quality standard frameworks, assessments and awards are tools that we use to track and demonstrate this commitment.

There are currently 3 quality assurance standards that we operate to:

- Volunteer Centre Quality Awards (VCQA)
- NAVCA Quality Awards
- Matrix Quality Award

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to Charitable Companies in England and Wales requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the financial activities of the Charitable Company for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

TRUSTEES RESPONSIBILITIES (CONT'D)

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the accounts comply with the Trust Deed, Charities Regulations and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK REVIEW

The Trustees regularly review the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Projects are generally for a 1-3 year period and during this time the key focus is on securing sustainable funding for the duration of the project. A core staff team are retained with additional support staff appointed to deliver specific projects in line and for the duration of funding for those projects. External risks to funding have led to the development of an action plan to allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

EVENTS AFTER THE REPORTING PERIOD

2020 has seen many challenges for the Charity, as like many other charities and businesses, we have had to adapt our ways of working to ensure the welfare and safety of all staff, volunteers and users of our services. We are fortunate to have been able to continue to deliver our services whilst maintaining social distancing. The trustees are confident that the charity will continue to operate throughout the pandemic and afterwards, with the role played by the voluntary and community sector in the past few months being so important and clear.

GRANT MAKING POLICY

Where funding and contracts allow for grant making, the Company invites applications for small grants from third sector groups and organisations which support the Company's aims.

The grant application and approval processes are determined by the funding agency and enacted in line with policies approved by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity registration number is 1072949 and the Company registration number is 03438413.

The registered office of the Company is City Hall, Beaumont Fee, Lincoln, LN1 1DJ.

URBAN CHALLENGE LIMITED

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

DIRECTORS AND TRUSTEES

The Directors of the Company, who are also its Trustees for the purpose of Charity Law, at the end of the year and to the date of approval of this report were:

Mr N I Jackson
Mr I E Extance
Rev L Whitfield
Ms R Kirk
Mr G White
Mr B Uduji
Mr P Drury

OTHER RELEVANT ORGANISATIONS

The Charity's solicitors are Chattertons, St Swithins Court, 1 Flavian Road, Nettleham Road, Lincoln, LN2 4GR.

The Charity's bankers are Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

.....
B Rollett - Secretary

Authorised for issue on 2nd December 2021

SAUL
FAIRHOLM
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED

OPINION

We have audited the financial statements of Urban Challenge Limited (the "Charitable Company") for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the Charity's affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages six and seven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN CHALLENGE LIMITED (CONT'D)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remined alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The Charitable Company is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger White (Senior Statutory Auditor)
For and on behalf of Saul Fairholm Limited, Statutory Auditor

12 Tentercroft Street
Lincoln
LN5 7DB

2nd December 2021

SAUL FAIRHOLM
CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	4	16,206	1,507,359	1,523,565	1,416,295
Investment Income	5	1	-	1	5
TOTAL		16,207	1,507,359	1,523,566	1,416,300
EXPENDITURE ON:					
Raising Funds		4,000	-	4,000	4,000
Charitable Activities		(3,395)	1,429,750	1,426,355	1,332924
TOTAL	6	605	1,429,750	1,430,355	1,336,924
NET INCOME	8	15,602	77,609	93,211	79,376
TRANSFERS	14	31,235	(31,235)	-	-
NET MOVEMENT IN FUNDS		46,837	46,374	93,211	79,376
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		123,322	82,391	205,713	126,337
Total Funds Carried Forward		170,159	128,765	298,924	205,713

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Summary Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
Gross Income of Continuing Operations	1,523,566	1,416,300
Total Expenditure of Continuing Operations	1,430,355	1,336,924
Net Income/(Expenditure) for the Year	93,211	79,376

There were no gains or losses in either the current or preceding year other than those disclosed in the Summary Income and Expenditure Account, and the results derive from continuing activities.

URBAN CHALLENGE LIMITED

Balance Sheet as at 31st March 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		13,290		17,233
CURRENT ASSETS					
Debtors	11	48,463		7,479	
Cash at Bank and in Hand		241,171		185,001	
		289,634		192,480	
CREDITORS					
Amounts falling due within one year	12	4,000		4,000	
NET CURRENT ASSETS			285,634		188,480
TOTAL NET ASSETS			298,924		205,713
THE FUNDS OF THE CHARITY					
Unrestricted Funds	13		170,159		123,322
Restricted Funds	13		128,765		82,391
TOTAL CHARITY FUNDS			298,924		205,713

The trustees have prepared the accounts in accordance with the Companies Act 2006 Section 398 and the Charities Act 2011 Section 138. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 2nd December 2021 and were signed on its behalf by:

N.I.

.....

N I Jackson - Director

.....

I E Extance - Director

Company Number: 03438413

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021

1. ACCOUNTING POLICIES

a. Basis of Preparation

The financial statements have been prepared in accordance with Charities SORP (FRS102) – Second Edition October 2019 – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1st January 2019), the Companies Act 2006 and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about Urban Challenge Limited's ability to continue as a going concern.

c. Income Recognition

Income Grants receivable and payable are accrued to the Income and Expenditure Account for the period to which they relate.

d. Donations and Grants

Income from donations and grants, including capital grants, are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

e. Resources Expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

These are split between the cost of generating funds, charitable activities and governance costs, according to their nature.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

e. Resources Expended (Cont'd)
Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitie's objectives, as well as any support costs.

f. Interest Receivable
Interest is included when receivable by the Charity.

g. Fund Accounting
Funds held by the Charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h. Tangible Fixed Assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off cost less any residual value on a straight line basis over their estimated useful lives as follows:

	Annual Rate
Office Equipment	33%

Tangible fixed assets which cost less than £100 are not considered material and are written off in full in the period in which the expense is incurred.

i. Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j. Cash at bank and in hand
Cash at bank and in hand includes cash and short term investments with a maturity date of 1 year form the date of acquisition or opening of the deposit or similar account.

k. Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

1. ACCOUNTING POLICIES (CONT'D)

l. Pension Costs

The Charity participates in a defined contribution scheme. Pension costs represent the amount payable by the Company in respect of the year.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equals the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Key sources of estimation uncertainty:

Tangible fixed assets, other than investment properties are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assumed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the Members being limited to £10.

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

4. INCOME FROM CHARITABLE ACTIVITIES

The income is attributable to the Charity's principal activity, namely, that of co-ordinating with local communities in Lincolnshire to support projects dealing with the problems of urban development.

Income comprises:	2021 £	2020 £
Restricted		
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	5,788	8,627
The National Lottery Community Fund	15,021	14,696
Lincolnshire County Council	244,000	244,000
Acis Youth and Employer Support	34,483	28,281
West Lindsey District Council	25,000	33,000
NHS Lincolnshire West CCG	212,334	212,537
City of Lincoln Council	-	23,800
The National Lottery Community Fund – Covid 19	29,000	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	709,462	746,534
HMRC JRS Grant	5,073	-
West Lindsey District Council – Safer Streets	5,925	-
Department of Work & Pensions	13,600	-
Lincolnshire County Council – Green Space Grant	5,000	-
Lincolnshire County Council – Covid 19 Vaccine Programme	41,508	-
NHS South West Lincolnshire CCG	161,165	73,213
	1,507,359	1,384,688
Unrestricted		
Lincs Community Fund – Covid 19	10,000	-
Anglian Water	-	7,350
Other Income	6,206	24,257
	1,523,565	1,416,295

5. INVESTMENT INCOME

Income comprises:	2021 £	2020 £
Bank Interest Receivable	1	5
	1	5

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff Costs	644,942	469,592
LCVS LSDO Contract	141,181	141,957
Other Direct Costs	30,210	18,160
The National lottery Community Fund and ESF Building Better Opportunities Grant	530,991	600,653
	1,347,324	1,230,362
Support Costs (analysed below)	79,031	102,562
Governance Costs – Auditors Remuneration	4,000	4,000
	1,430,355	1,336,924

The Charity receives grants to deliver voluntary services in the West Area of Lincolnshire. The Charity administers a proportion of its grants onto other partners in the venture, as well as utilising their share to deliver services in Lincoln. This includes providing non material grants to other institutions in order to achieve its aims.

Total expenditure was £1,430,355 (2020: £1,336,924) of which £1,429,750 (2020 : £1,320,470) was restricted and £605 (2020 : £16,454) was unrestricted.

7. SUPPORT COSTS

	2021 £	2020 £
Rent and Rates	19,480	20,667
Office Accessories and Equipment	15,816	22,993
Printing, Stationery and Postage	6,658	11,330
Room Hire and Refreshments	4,586	7,784
Other Accountancy Services	966	1,190
Consultancy Fees and other Professional Costs	-	2,255
Travelling Expenses	5,465	16,099
Other Support Costs	26,060	20,244
	79,031	102,526

Support costs are allocated in their entirety to the Charity's principal activity.

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

8. NET INCOME FOR THE YEAR

This is stated after charging:	2021 £	2020 £
Depreciation	9,510	7,173
Staff Costs (Note 8)	644,942	469,592
Auditors Remuneration - Audit Fee	4,000	4,000
- Other Assurance Services	966	1,190

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	2021 £	2020 £
Wages and Salaries	587,050	422,082
Social Security Costs	34,496	28,878
Pension	22,187	17,721
Training	1,209	911
	644,942	469,592

The average weekly number of employees during the year was as follows:	Number	Number
Office and Management	31	23

No employees have emoluments in excess of £60,000 per annum.

No Trustees received reimbursement for expenses incurred during the year ended 31st March 2021 or 31st March 2020.

The total employment benefits of the key management personnel of the charity were £43,344 (2020: £42,914).

10. TAXATION

There was no liability to corporation tax for the current or previous year.

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

11. TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
COST:		
At 1st April 2020	34,681	34,681
Additions	5,567	5,567
Disposals	-	-
At 31st March 2021	40,248	40248
DEPRECIATION:		
At 1st April 2020	17,448	17,448
Charge for the Year	9,510	9,510
On Disposals	-	-
At 31st March 2021	26,958	26,958
NET BOOK VALUE:		
At 31st March 2021	13,290	13,290
At 1st April 2020	17,233	17,233

12. DEBTORS

Amounts due within one year:	2021 £	2020 £
Trade debtors	47,433	6,542
Prepayments	1,030	937
	48,463	7,479

13. CREDITORS

Amounts falling due within one year:	2021 £	2020 £
Accrued Expenses	4,000	4,000

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS

As at 31st March 2021

	At 31.3.2020	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2021
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	5,788	5,213	(575)	-
NHS Lincolnshire West CCG	-	212,334	212,334	-	-
City of Lincoln Council Neighbourhood Boards	5,058	-	668	-	4,390
Lincolnshire County Council	-	244,000	244,000	-	-
West Lindsey District Council	-	25,000	25,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	4,120	709,462	663,873	(30,164)	19,545
The National Lottery Community Fund – Lincoln Neighbourhoods Together Network	-	15,021	13,519	(1,502)	-
The National Lottery Community Fund – Covid-19	-	29,000	29,150	150	-
West Lindsey District Council – Safer Streets	-	5,925	5,546	-	379
Lincolnshire County Council – Covid-19 Vaccine Programme	-	41,508	24,181	-	17,327
Department for Work & Pensions – The Network	-	13,600	13,600	-	-
ACIS - Youth and Employer Support Fund	-	34,483	34,483	-	-
Lincolnshire County Council – Green Space Grant	-	5,000	1,500	-	3,500
HMRC – JRS Furlough Grant	-	5,073	5,929	856	-
NHS South West Lincolnshire CCG	73,213	161,165	150,754	-	83,624
Unrestricted Funds	82,391	1,507,359	1,429,750	(31,235)	128,765
Non-Designated Funds	123,322	16,207	605	31,235	170,159
Total Funds	205,713	1,523,566	1,430,355	-	298,924

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

14. ANALYSIS OF CHARITABLE FUNDS (CONT'D)

As at 31st March 2020

	At 31.3.2019	Incoming Resources	Outgoing Resources	Transfers	At 31.3.2020
	£	£	£	£	£
Restricted Funds					
The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	-	8,627	7,446	(1,181)	-
NHS Lincolnshire West CCG	-	212,537	212,537	-	-
City of Lincoln Council Neighbourhood Boards	3,842	7,000	5,784	-	5,058
Lincolnshire County Council	-	244,000	251,213	7,213	-
West Lindsey District Council	-	33,000	33,000	-	-
The National Lottery Community Fund and ESF Building Better Opportunities Grant	29,066	746,534	750,713	(20,767)	4120
The National Lottery Community Fund	-	14,696	14,696	-	-
ACIS - Youth and Employer Support	-	28,281	28,281	-	-
City of Lincoln Council - Controlling Migration Fund	-	16,800	16,800	-	-
NHS South West Lincolnshire CCG	-	73,213	-	-	73,213
	32,908	1,384,688	1,320,470	(14,735)	82,391
Unrestricted Funds					
Non-Designated Funds	93,429	31,612	16,454	14,735	123,322
Total Funds	126,337	1,416,300	1,336,924	-	205,713

Restricted Funds
Restricted Funds are received from a number of sources to fund projects forming the core activities of the Company.

The National Lottery Community Fund and ESF Building Better Opportunities Grant, Big Lottery Fund and ESF Building Better Opportunities Grant – Steps Forward & The National Lottery Community Fund – Lincoln Neighbourhoods Together Network
The transfer from these restricted funds to unrestricted funds in the years ended 31st March 2021and 31st March 2020 relate to a 15% and 10% contribution within the grant agreement towards unrestricted indirect costs.

SAUL
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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Notes to the Accounts for the year ended 31st March 2021 (Cont'd)

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2020 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	17,234	-
Current Assets	110,088	82,391
Current Liabilities	(4,000)	-
Total Net Assets	123,322	82,391

Fund Balances at 31st March 2021 are represented by:	Unrestricted Funds £	Restricted Funds £
Fixed Assets	13,290	
Current Assets	160,869	128,765
Current Liabilities	(4,000)	-
Total Net Assets	170,159	128,765

16. PENSION COSTS

The Charity operates a defined contribution pension scheme. Pensions costs during the year totalled £22,187 (2020: £17,721). There were no amounts unpaid as at 31st March 2021 or 31st March 2020.

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
INCOME		
Other Public Funding		
- City of Lincoln Council – Neighbourhood Boards	-	7,000
- City of Lincoln Council – Controlling Migration Fund	-	16,800
- Lincolnshire County Council	244,000	244,00
- The National Lottery Community Fund	15,021	14,696
- The National Lottery Community Fund and ESF Building Better Opportunities Grant	709,462	746,534
- West Lindsey District Council	25,000	33,000
- Other	6,206	24,257
- NHS Lincolnshire West CCG	212,334	212,537
- Anglian Water	-	7,350
- Acis – Youth and Employer Support	34,483	28,281
- The National Lottery Community Fund and ESF Building Better Opportunities Grant – Steps Forward	5,788	8,627
- Princes Trust - Talent Match	-	-
- NHS South West Lincolnshire CCG	161,165	73,213
- Lincolnshire County Council – Covid 19 Vaccine Programme	41,508	-
- The National Lottery Community Fund – Covid 19	29,000	-
- Department of Work & Pensions – The Network	13,600	-
- Lincolnshire County Council – Green Space Grant	5,000	-
- HMRC – JRS Furlough Grant	5,073	-
- West Lindsey District Council – Safer Streets	5,925	-
- Lincs Community Fund – Covid 19	10,000	-
	1,523,565	1,416,295
INVESTMENT INCOME		
Interest Received	1	5
TOTAL INCOME	1,523,566	1,416,300

SAUL
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CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Detailed Income and Expenditure Account for the year ended 31st March 2021 (Cont'd)

	2021		2020	
	£	£	£	£
TOTAL INCOME BROUGHT FORWARD		1,523,566		1,416,300
EMPLOYMENT COSTS				
Employment Costs - Direct Employees		644,942		469,592
DIRECT COSTS				
Participant Expenses and Allowances	4,132		4,068	
Other	4790		3,958	
Lincolnshire Community and Voluntary Services LSDO Contract	141,181		141,957	
The National Lottery Community Fund and ESF Building Better Opportunities Grant	530,991		600,653	
The National Lottery Community Fund – Lincoln Neighbourhood Together Network	5520		-	
Neighbourhood Awards	668		10,134	
The Network – DWP	13600		-	
Green Spaces	1500		-	
		702,382		760,770
		176,242		185,938
OVERHEADS (Page 26)		83,031		106,562
SURPLUS FOR THE YEAR		93,211		79,376

SAUL FAIRHOLM CHARTERED ACCOUNTANTS

URBAN CHALLENGE LIMITED

Schedule of Overheads for the year ended 31st March 2021

	2021	2020
	£	£
OVERHEADS		
Rent and Rates, Light and Heat	19,480	20,667
Office Accessories, Equipment and Repairs	15,816	22,993
Printing, Stationery and Postage	6,658	11,330
Room Hire and Refreshments	4,586	7,784
Insurances	1,740	1,765
Audit Fee and Other Services	4,966	5,190
Consultancy Fees and other Professional Costs	-	2,255
Telephone	9,015	7,937
Bank Charges	431	377
Travelling Expenses, etc	5,465	16,099
Sundry Expenses	5,364	2,895
Advertising	-	97
Depreciation	9,510	7,173
	83,031	106,562

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