

Charity registration number 1072947 (England and Wales)

MACCLESFIELD MAJESTIC THEATRE GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

MACCLESFIELD MAJESTIC THEATRE GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name:	Macclesfield Majestic Theatre Group
Charity registration number:	1072947
Charity address:	113 South West Avenue Bollington Macclesfield Cheshire SK10 5DX
Trustees	P Yandell D Dale J Clarke P Maurice S Clayton L Bunka L Clayton (Retired 5 February 2024) E Knutton K Clarke J Rogers J Wood (Appointed 1 December 2023) D Hulme (Appointed 1 October 2024)
Independent examiner	M J Pace ACA CTA Josolyne LLP Merchant Exchange Waters Green Macclesfield Cheshire SK11 6JX
Bankers	Nationwide Building Society Cheshire House Castle Street Macclesfield Cheshire SK11 6AF

MACCLESFIELD MAJESTIC THEATRE GROUP

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MACCLESFIELD MAJESTIC THEATRE GROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements.

Objectives and activities

The objects of Macclesfield Majestic Theatre Group are:

To educate the public in the operatic and dramatic arts, to further the development of public appreciation and taste in the said arts (to assist and further such charitable institutions and charitable purposes, as the committee shall from time to time determine) and in the furtherance of this:

- To promote plays, drama, comedies, operas, operettas, and other dramatic works of educative value.
- To purchase, acquire, and obtain interest in the copyright of, or the right to perform or show any such dramatic or operatic works.
- To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- To sell, lease or dispose of all or any part of the property of the Society subject to any consents required of a Charity by law.
- To raise funds and invite and receive contributions from any person or persons whatsoever by the way of performance fees, donation or otherwise, providing that the Society shall not undertake any permanent trading activities in raising funds.
- To co-operate with other Charities, voluntary bodies and statutory authorities operation in furtherance of the objects, or of similar charitable purposes, and to exchange information and advice with them.
- To establish or support any charitable trusts, associations or institutions formed for all or any of the objects.
- To do all such other things as shall further the objects of the Society.

The Trustees have considered the Charity Commission's guidance on public benefit. The Theatre Group relies on performance fees and ticket sales to cover its operating costs. In setting the level of performance fees and ticket prices, the trustees give careful consideration to the accessibility of the Theatre Group and its productions to the whole of the general public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society is run by the trustees who are all volunteers so therefore do not receive payment in any way. We have close links with both dramatic and operatic Societies within the Borough where our members are also members of other Societies and backstage departments and assist in each other's productions.

Over the past year, the society performed its annual pantomime in January, a concert in May and a show in September. Each production was organised by its own production team and closely monitored by the Management Committee.

Financial review

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission and have set the level of free reserves which should be maintained at a level equivalent to between three and six months expenditure. The trustees also ensure they hold £12,000 on reserve to be applied against any liability arising in respect of the original lease of the Jodrell Street premises, on which two guarantors are named. This lease was drawn up in 1996 and has subsequently been reviewed in 2001, 2007, 2013 and 2018. In 2023, the lease was granted for a further 5 years to 31 March 2028.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MACCLESFIELD MAJESTIC THEATRE GROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Structure, governance and management

Macclesfield Majestic Theatre Group is a registered charity. The charity was formed on 14th December 1998 under the Declaration of Trust executed on this date. It took over on 1 December 1998 the activities previously carried on by the unincorporated body Macclesfield Majestic Theatre Group.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Yandell

D Dale

J Clarke

P Maurice

S Clayton

L Bunka

L Clayton

(Retired 5 February 2024)

E Knutton

K Clarke

J Rogers

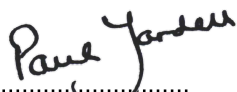
J Wood

(Appointed 1 December 2023)

D Hulme

(Appointed 1 October 2024)

The trustees' report was approved by the Board of Trustees.



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P Yandell

Trustee

Dated: 03/08/25

MACCLESFIELD MAJESTIC THEATRE GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MACCLESFIELD MAJESTIC THEATRE GROUP

I report on the financial statements of the charity for the year ended 30 November 2024, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Merchant Exchange
Waters Green
Macclesfield

M J Pace ACA CTA
Josolyne LLP
Chartered Accountants

Dated:

MACCLESFIELD MAJESTIC THEATRE GROUP

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
<u>Receipts</u>				
Donations and legacies	2	4,770	4,770	5,566
Charitable activities	3	46,807	46,807	44,857
Other trading activities	4	3,043	3,043	3,474
Interest on deposit account	5	1,259	1,259	968
Total receipts		55,879	55,879	54,865
<u>Payments</u>				
Costs of raising funds	6	734	734	1,068
Costs of charitable activities	7	48,504	48,504	37,790
Purchase of fixed assets	8	6,530	6,530	-
Governance costs	9	1,140	1,140	4,536
Total payments		56,908	56,908	43,394
Net of (payments)/receipts		(1,029)	(1,029)	11,471
Cash funds brought forward		39,535	39,535	28,064
Cash funds carried forward		38,506	38,506	39,535

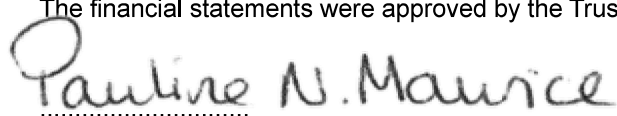
MACCLESFIELD MAJESTIC THEATRE GROUP

STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash funds					
Current account		14,515		16,240	
Deposit accounts		23,991		23,295	
Total cash funds			38,506		39,535
Funds					
Unrestricted funds			38,506		39,535
			38,506		39,535
Assets retained for the Charity's use (Note 12)			64,850		58,320

The financial statements were approved by the Trustees on 01/07/25



P Maurice
Trustee

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Macclesfield Majestic Theatre Group is a registered charity, registered on 14 December 1998 under the declaration of trust executed on that date.

1.1 Accounting convention

The financial statements have been prepared using the receipts and payments basis.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Receipts

Income is recognised on receipt.

1.5 Expenditure

Expenditure is recognised when payment is made.

Expenditure is classified by activity.

Expenditure includes any VAT and is reported as part of the expenditure to which it relates.

Expenditure on raising funds includes all expenditure incurred to raise funds for charitable purposes.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs include all expenditure which is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated on a basis designed to reflect the use of the resource.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

2 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	4,770	4,770	5,566
For the year ended 30 November 2023	5,566		5,566
Donations and gifts			
Sponsorship	1,225	1,225	760
Donations	-	-	2,406
Performance fees	3,545	3,545	2,400
	4,770	4,770	5,566

3 Charitable activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Ticket sales	46,807	46,807	44,608
Income from social events	-	-	249
	46,807	46,807	44,857
For the year ended 30 November 2023	44,857		44,857

4 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Income from costume hire	50	50	218
Income from equipment and stage hire	180	180	-
Programme sales	725	725	1,246
Sundry sales	107	107	266
Raffle sales	809	809	331
Ice cream and sweet sales	1,172	1,172	1,413
Other trading activities	3,043	3,043	3,474
For the year ended 30 November 2023	3,474		3,474

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Interest on deposit account

	Unrestricted funds	Total 2024	Total 2023
	£	£	£
Building Society Interest (Gross)	1,259	1,259	968
	<u>968</u>	<u></u>	<u>968</u>
For the year ended 30 November 2023			

6 Costs of raising funds

	Unrestricted funds	Total 2024	Total 2023
	£	£	£
Fundraising and Publicity	734	734	1,068
	<u>1,068</u>	<u></u>	<u>1,068</u>
For the year ended 30 November 2023			

7 Costs of charitable activities

	2024 £	2023 £
Donations	-	50
Theatre hire	10,100	7,342
Royalties, scores etc.	3,259	8,664
Orchestra	5,509	3,600
Rehearsal rooms	6,000	1,500
Light and sound	10,155	7,562
Stage	4,729	3,424
Producers/ choreography	1,829	1,250
Props	389	222
Gas supply	1,214	548
NODA subscriptions	245	215
Printing, stationery and postage	215	349
Repairs and renewals	1,219	537
Wardrobe	1,397	519
Insurance	1,273	1,247
Gifts and flowers	605	476
Internet subscription	230	172
Credit card processing charges	136	113
	<u>48,504</u>	<u>37,790</u>
Analysis by fund		
Unrestricted funds	<u>48,504</u>	<u>37,790</u>

8 Purchase of fixed assets

Fixed assets totalling £6,530 were purchased during the year.

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

9 Governance costs

	Unrestricted funds	Total 2024 £	Total 2023 £
Independent examination	1,140	1,140	1,536
Loan repayment	-	-	3,000
	<u>1,140</u>	<u>1,140</u>	<u>4,536</u>
For the year ended 30 November 2023	<u>4,536</u>		<u>4,536</u>

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Assets retained for the Charity's use

Fixed assets retained for the Charity's use are general theatre assets including lighting and sound props. There is also a photocopier and the central heating at the Jodrell Street building. These are valued at cost.