

MACCLESFIELD MAJESTIC THEATRE GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

MACCLESFIELD MAJESTIC THEATRE GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: Macclesfield Majestic Theatre Group

Charity registration number: 1072947

Charity address: 113 South West Avenue
Bollington
Macclesfield
Cheshire
SK10 5DX

Trustees

P Yandell	
S Davies	(Resigned 31 October 2023)
D Dale	
J Clarke	
C Oldman	(Resigned 31 May 2023)
K Barker	(Resigned 31 January 2023)
L Oldman	(Resigned 31 January 2023)
P Maurice	
S Clayton	
L Bunka	
L Clayton	
E Knutton	
K Clarke	(Appointed 1 April 2023)
J Rogers	(Appointed 1 April 2023)
J Wood	(Appointed 1 December 2023)

Independent examiner

M J Pace ACA CTA
Josolyne LLP
Merchant Exchange
Waters Green
Macclesfield
Cheshire
SK11 6JX

Bankers

Nationwide Building Society
Cheshire House
Castle Street
Macclesfield
Cheshire
SK11 6AF

MACCLESFIELD MAJESTIC THEATRE GROUP

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MACCLESFIELD MAJESTIC THEATRE GROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements.

Objectives and activities

The objects of Macclesfield Majestic Theatre Group are:

To educate the public in the operatic and dramatic arts, to further the development of public appreciation and taste in the said arts (to assist and further such charitable institutions and charitable purposes, as the committee shall from time to time determine) and in the furtherance of this:

- To promote plays, drama, comedies, operas, operettas, and other dramatic works of educative value.
- To purchase, acquire, and obtain interest in the copyright of, or the right to perform or show any such dramatic or operatic works.
- To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- To sell, lease or dispose of all or any part of the property of the Society subject to any consents required of a Charity by law.
- To raise funds and invite and receive contributions from any person or persons whatsoever by the way of performance fees, donation or otherwise, providing that the Society shall not undertake any permanent trading activities in raising funds.
- To co-operate with other Charities, voluntary bodies and statutory authorities operation in furtherance of the objects, or of similar charitable purposes, and to exchange information and advice with them.
- To establish or support any charitable trusts, associations or institutions formed for all or any of the objects.
- To do all such other things as shall further the objects of the Society.

The Trustees have considered the Charity Commission's guidance on public benefit. The Theatre Group relies on performance fees and ticket sales to cover its operating costs. In setting the level of performance fees and ticket prices, the trustees give careful consideration to the accessibility of the Theatre Group and its productions to the whole of the general public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society is run by the trustees who are all volunteers so therefore do not receive payment in any way. We have close links with both dramatic and operatic Societies within the Borough where our members are also members of other Societies and backstage departments and assist in each other's productions.

Over the past year, the society performed its annual pantomime in January and a show in September. Each production was organised by its own production team and closely monitored by the Management Committee.

Financial review

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission and have set the level of free reserves which should be maintained at a level equivalent to between three and six months expenditure. The trustees also ensure they hold £12,000 on reserve to be applied against any liability arising in respect of the original lease of the Jodrell Street premises, on which two guarantors are named. This lease was drawn up in 1996 and has subsequently been reviewed in 2001, 2007, 2013 and 2018. In 2023, the lease has been granted for a further 5 years to 31 March 2028.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MACCLESFIELD MAJESTIC THEATRE GROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

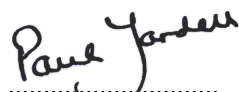
Structure, governance and management

Macclesfield Majestic Theatre Group is a registered charity. The charity was formed on 14th December 1998 under the Declaration of Trust executed on this date. It took over on 1 December 1998 the activities previously carried on by the unincorporated body Macclesfield Majestic Theatre Group.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Yandell	
S Davies	(Resigned 31 October 2023)
D Dale	
J Clarke	
C Oldman	(Resigned 31 May 2023)
K Barker	(Resigned 31 January 2023)
L Oldman	(Resigned 31 January 2023)
P Maurice	
S Clayton	
L Bunka	
L Clayton	
E Knutton	
K Clarke	(Appointed 1 April 2023)
J Rogers	(Appointed 1 April 2023)
J Wood	(Appointed 1 December 2023)

The trustees' report was approved by the Board of Trustees.



.....
P Yandell

Trustee

Dated: 02/07/24

MACCLESFIELD MAJESTIC THEATRE GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MACCLESFIELD MAJESTIC THEATRE GROUP

I report on the financial statements of the charity for the year ended 30 November 2023, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Merchant Exchange
Waters Green
Macclesfield

M J Pace ACA CTA
Josolyne LLP
Chartered Accountants

Dated:

MACCLESFIELD MAJESTIC THEATRE GROUP

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>				
Donations and legacies	2	5,566	5,566	1,995
Charitable activities	3	44,857	44,857	28,369
Other trading activities	4	3,474	3,474	1,394
Interest on deposit account	5	968	968	138
		<hr/>	<hr/>	<hr/>
		54,865	54,865	31,896
Loan	6	-	-	3,000
		<hr/>	<hr/>	<hr/>
Total receipts		54,865	54,865	34,896
		<hr/>	<hr/>	<hr/>
<u>Payments</u>				
Costs of raising funds	7	1,068	1,068	835
		<hr/>	<hr/>	<hr/>
Costs of charitable activities	8	37,790	37,790	35,783
		<hr/>	<hr/>	<hr/>
Governance costs	9	4,536	4,536	1,536
		<hr/>	<hr/>	<hr/>
Total payments		43,394	43,394	38,154
		<hr/>	<hr/>	<hr/>
Net of (payments)/receipts		11,471	11,471	(3,258)
		<hr/>	<hr/>	<hr/>
Cash funds brought forward		28,064	28,064	31,322
		<hr/>	<hr/>	<hr/>
Cash funds carried forward		39,535	39,535	28,064
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MACCLESFIELD MAJESTIC THEATRE GROUP

STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash funds					
Current account		16,240		5,149	
Deposit accounts		23,295		22,915	
		<u> </u>		<u> </u>	
Total cash funds			39,535		28,064
			<u> </u>		<u> </u>
Funds					
Unrestricted funds			39,535		28,064
			<u> </u>		<u> </u>
			39,535		28,064
			<u> </u>		<u> </u>
Assets retained for the Charity's use (Note 12)			58,320		58,320
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 02/07/24



P Maurice
Trustee

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

Macclesfield Majestic Theatre Group is a registered charity, registered on 14 December 1998 under the declaration of trust executed on that date.

1.1 Accounting convention

The financial statements have been prepared using the receipts and payments basis.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Receipts

Income is recognised on receipt.

1.5 Expenditure

Expenditure is recognised when payment is made.

Expenditure is classified by activity.

Expenditure includes any VAT and is reported as part of the expenditure to which it relates.

Expenditure on raising funds includes all expenditure incurred to raise funds for charitable purposes.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs include all expenditure which is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated on a basis designed to reflect the use of the resource.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

2 Donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	5,566	5,566	1,995
For the year ended 30 November 2022	1,995		1,995
Donations and gifts			
Sponsorship	760	760	1,145
Donations	2,406	2,406	125
Performance fees	2,400	2,400	725
	5,566	5,566	1,995

3 Charitable activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Ticket sales	44,608	44,608	28,211
Income from social events	249	249	158
	44,857	44,857	28,369
For the year ended 30 November 2022	28,369		28,369

4 Other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Income from costume hire	218	218	-
Programme sales	1,246	1,246	738
Sundry sales	266	266	-
Raffle sales	331	331	53
Ice cream and sweet sales	1,413	1,413	603
Other trading activities	3,474	3,474	1,394
For the year ended 30 November 2022	1,394		1,394

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

5 Interest on deposit account

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Building Society Interest (Gross)	968	968	138
	<u> </u>	<u> </u>	<u> </u>
For the year ended 30 November 2022	<u>138</u>		<u>138</u>

6 Loan

	Total 2023	Total 2022
	£	£
Loan	-	3,000
	<u> </u>	<u> </u>

7 Costs of raising funds

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Fundraising and Publicity	1,068	1,068	835
	<u> </u>	<u> </u>	<u> </u>
For the year ended 30 November 2022	<u>835</u>		<u>835</u>

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £	
8 Costs of charitable activities			
Donations	50	-	
Theatre hire	7,342	6,796	
Royalties, scores etc.	8,664	4,696	
Orchestra	3,600	3,100	
Rehearsal rooms	1,500	4,593	
Light and sound	7,562	6,876	
Stage	3,424	1,939	
Producers/ choreography	1,250	850	
Props	222	2,550	
Gas supply	548	1,072	
NODA subscriptions	215	163	
Printing, stationery and postage	349	117	
Repairs and renewals	537	642	
Wardrobe	519	465	
Insurance	1,247	1,245	
Gifts and flowers	476	312	
Telephone	-	114	
Internet subscription	172	173	
Photocopier	-	21	
Credit card processing charges	113	59	
	<u>37,790</u>	<u>35,783</u>	
Analysis by fund			
Unrestricted funds	<u>37,790</u>	<u>35,783</u>	
9 Governance costs			
	Unrestricted funds	Total 2023 £	Total 2022 £
Independent examination	1,536	1,536	1,536
Loan repayment	3,000	3,000	-
	<u>4,536</u>	<u>4,536</u>	<u>1,536</u>
For the year ended 30 November 2022	<u>1,536</u>		<u>1,536</u>
10 Employees			
The average monthly number of employees during the year was:			
		2023 Number	2022 Number
Total		-	-

MACCLESFIELD MAJESTIC THEATRE GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity repaid the loan of £3,000 which was received from a trustee during the previous year.

12 Assets retained for the Charity's use

Fixed assets retained for the Charity's use are general theatre assets including, lighting, sound props and a photocopier and the central heating at the Jodrell street building. These are valued at cost.