

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2024 - 30 NOVEMBER 2025



Oasis of Love Christian Centre
London - 7 March 2025

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK
Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office is rented from a local church in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). A part-time volunteer has also supported the ministry with administration during the year. New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of £5,065. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £27,822 (*an increase on the previous year of 0.07%*). Total donations were £76,334 (*a 0.4% increase on the previous year*). In addition to one-off gifts, as at 30 Nov 2025, 130 people regularly financially support us through standing orders or direct debits (*a small increase of 4% on Nov 2024*).

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'
Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

Our training continues to be focussed mainly online with some in-person training events, including to Yorkshire Camps, the Oasis of Love Christian Centre in London and Neath Gospel Hall. Ministry to men has continued to grow this year.

We have continued to offer regular online Bible study courses, training and leader meetings. Our social media presence has continued to grow and we now have 4,500 followers on our YouTube channel, up from 3,070 a year ago and up from 2,400 2 years ago. Having launched the Precept Training Pathway (PTP) in July 2024 we have seen a steady increase in those undergoing the courses offered. The PTP is an online training platform offered at no charge to teach people how to study the Bible and how to lead Bible study class discussions.

This year, we had orders from 40 different countries (*a 9% decrease on the previous year*). There were 294 orders in total (*an 18% decrease on the year before*).

We have continued working flexibly from home and in the office.

REACHING THE NEXT GENERATION

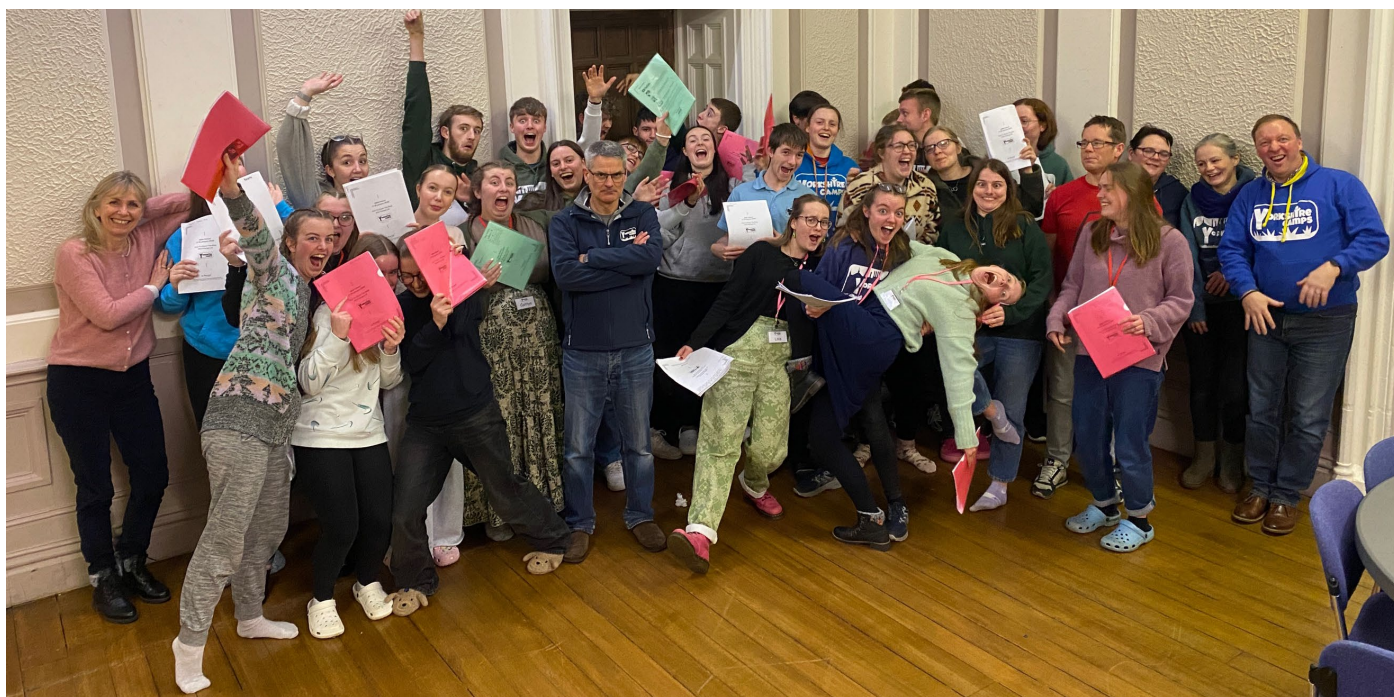
Yorkshire Camps



One of the highlights of the year was being invited back to **Yorkshire Camps** to train their camp leaders how to study the Word. Comments from the training included, *'Was so nice to be fully focussed on Bible teaching,'..... 'the meeting times were simple and easy to follow yet were challenging enough to make me think and put hard work in,'..... 'It has made studying the Bible so much more enjoyable and a task I finally understand on a deeper level,'* and *'I have had a great weekend and would do it all over again in a heartbeat.'*



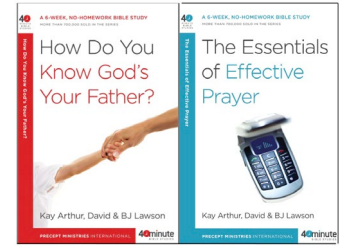
It was so encouraging to see Lois at the camp who joins our regular online Monday night study for young adults. She was keen so show us on her iPad how she is using what she is learning on different passages.



Yorkshire Camps 2025 – a very encouraging and fun time with young adults

Weekly Young Adults Bible Study

This year we gained a new cohort of 16-20 year olds joining us every Monday evening. We have two co-leaders and together we train these 12 young adults to lead these studies with the aim to encourage and equip them to reach their own generation. This we have studied 'How Do You Know God is Your Father' and 'The Essentials of Effective Prayer'.



TRAINING IN CHURCHES

Oasis of Love Christian Centre – London

Pastor Adebayo contacted Precept UK having seen us online and hosted a training at his London church on 7 March 2025. We presented the basics of inductive study and completed Lesson 1 of 40 Min 'Jesus Understanding His Death and Resurrection.' We continued to study the remaining 5 lessons of the 40 Min on Friday nights leading up to Easter.



Adebayo and Agatha



Molly



The congregation studying

In between our weekly meetings we had them complete a different lightning study each week. The feedback at the end of the course was extremely encouraging including:

"The material was well structured, easy to follow and highly informative. The study was steered with sensitivity and the clear aim of developing in us the confidence to lead sessions by the end of the course."

"I've learnt so much - slowing down and asking questions about the text. Thinking about context etc. The list is endless."



Neath Gospel Hall Community – Wales

Once again, we returned to Wales to be hosted by Andrew and Alison Blackler, our Precept UK prayer coordinator. They pray for us and value the ministry.

Gateway Church, West Bromwich

Michael (Pastor of Gateway West Brom) has been leading a group of 30 people through, "LORD Teach Me to Study the Bible in 28 Days". Michael found the Precept Training Pathway "Essential Foundations" course so invaluable that he made it a pre-requisite for each person in attendance, so that they could truly grasp the value of the Precept inductive study method for themselves.

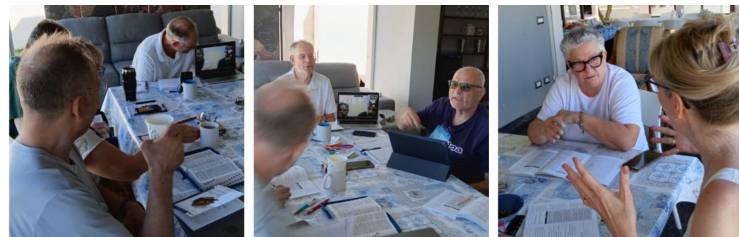


Gateway Church, West Bromwich

INTERNATIONAL MEETINGS

Precept Western Europe

We met with other Western European Precept Directors in Sicily for a week of strategy, planning and fellowship. We also completed a study on Spiritual Gifts. It was an excellent week to share best practice, and garner ideas on how to help grow God's kingdom through Precept.



Out of our meetings the Lord led us to plan an international youth camp partnering with Capernwray, UK in July 2026.



The second meeting we had with European directors was in Warsaw, Poland from 3-7 November.

We discussed the Precept Leader Academy programme and how effective it has been and where improvements can be made. The PLA trains leaders in the different Precept study materials.



DEATH OF OUR FOUNDER MRS KAY ARTHUR

On 20 May 2026 our founder, Mrs Kay Arthur died. News of her death spread far and wide. Kay Arthur set up Precept with her husband Jack in 1970. Since then the ministry has grown around the world to be in over 190 countries. We have hosted Kay on teaching tours to the UK over the years. Her memorial service was live streamed and her son David spoken passionately about his mother's life and legacy. Many will miss her insightful, brilliant teaching, her love of the Lord Jesus Christ, and her love for people of all ages and backgrounds. She truly was a servant of Christ, used mightily for His purposes and glory.



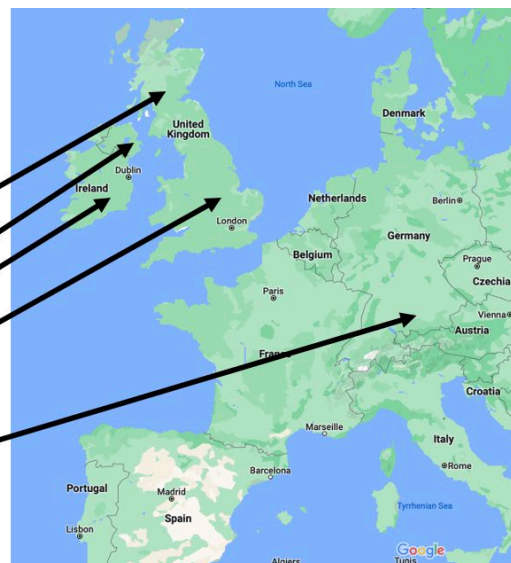
PRECEPT LEADER ACADEMY (PLA)

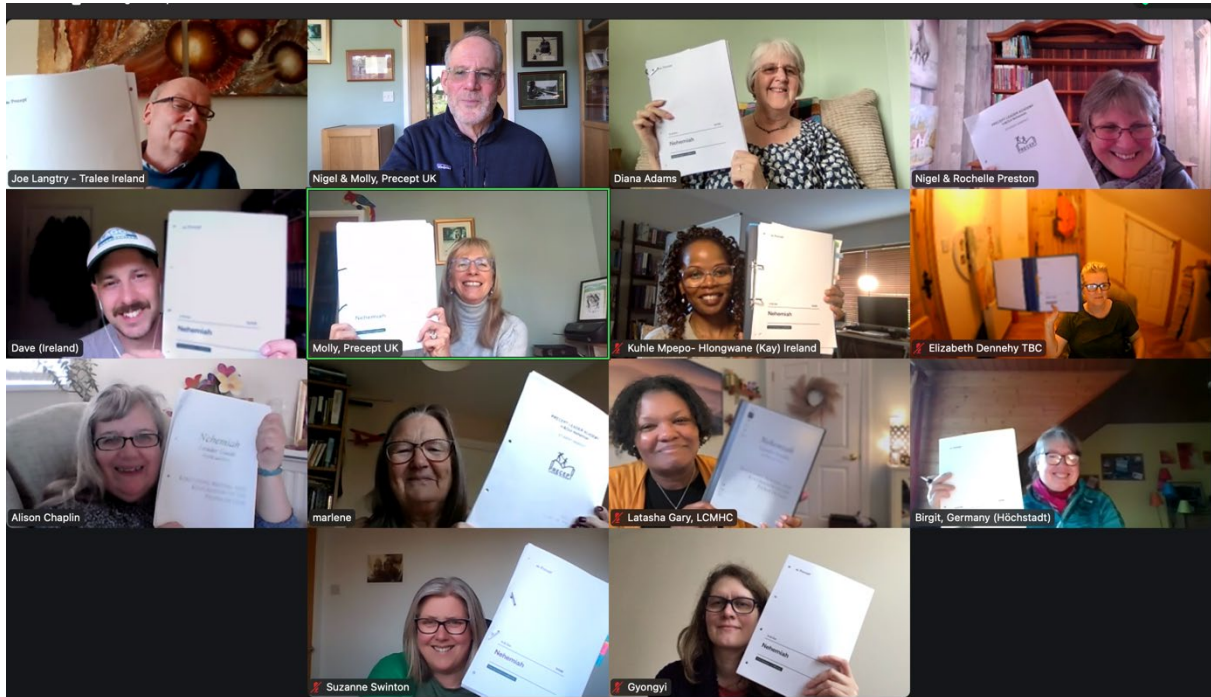
We ran one PLA course 'Learn to Lead, Lead to Inspire'; in April. We studied the book of Nehemiah using our 'In & Out' series. We learnt valuable lessons about Biblical leadership and how to lead these studies.



We had attendees from the following countries:

- USA
- Scotland
- Northern Ireland
- Southern Ireland
- England
- Germany

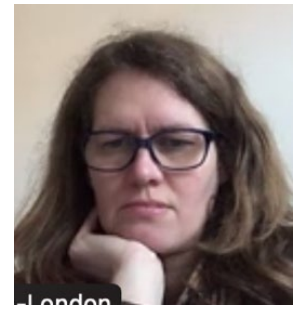




Jo commented “*I pray that God would raise up men to leadership in Tralee Baptist Church to equip the saints for His work of the ministry...*”



Kay said: “*I am encouraged to pray for our group members to develop a hunger for God’s word. I have been able to see areas I still need to improve in.*”



Gyongyi remarked: “*I need to be bold to persevere and keep going in what you are doing if it is a calling from God, no matter what*”

The PLA has been an excellent tool for raising up new Precept leaders. The Nehemiah PLA course included the following elements:

- Pre-course study to complete PUP In&Out Nehemiah Lesson 1
- Short devotions each morning
- Inductive study skills
- Discussion on Lesson 1
- Explanation of Biblical timelines
- Home assignments to read ‘How To Study the Bible’ book
- Guidelines for leading In&Out discussions
- How to set up and run In&Out classes
- Lesson on Biblical Leadership and application for leaders
- Final Assignment

PRECEPT BIBLE SCHOOLS (PBS)

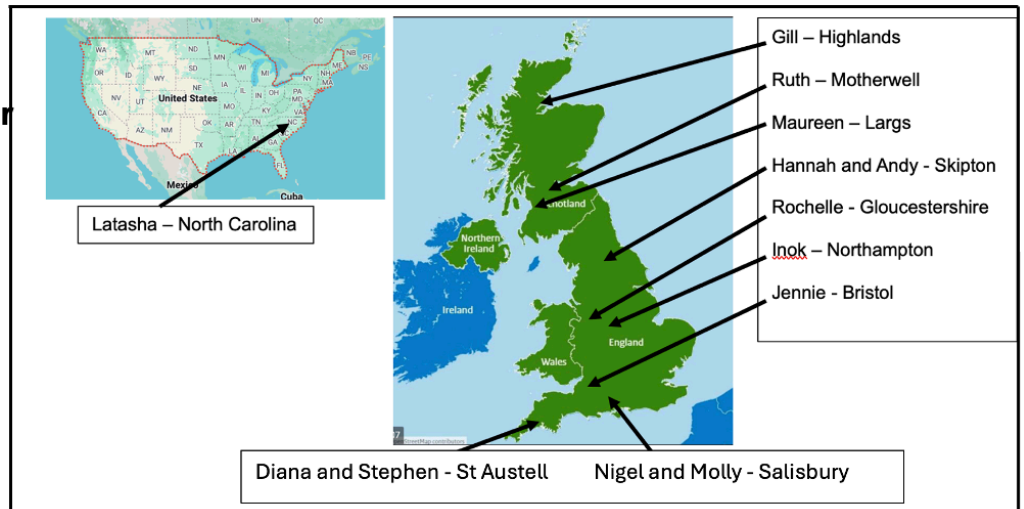
The purpose of the PBS is 3-fold:

- To be equipped to know God better
- To be encouraged as we study with others
- To be established in the Word of God

In February we spent a marvellous 4 days on Zoom in God's Word.

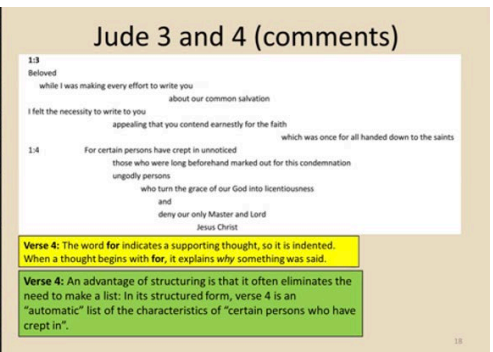
We walked through Jude's New Testament letter.

We had one person join us from the USA as well as people from across the UK— see map.

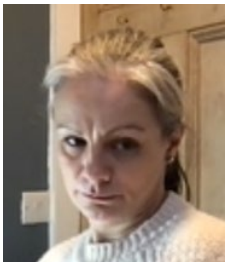


We invited Georg Huber, Director of Precept in German speaking Europe to lead Days 1 and 2 of Lesson 1 on Structuring.

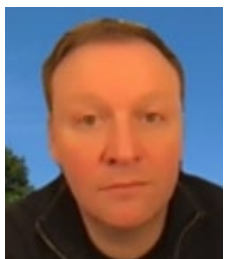
Georg explained it clearly and concisely and his teaching was very well received by all participants.



Comments received from this PBS included:

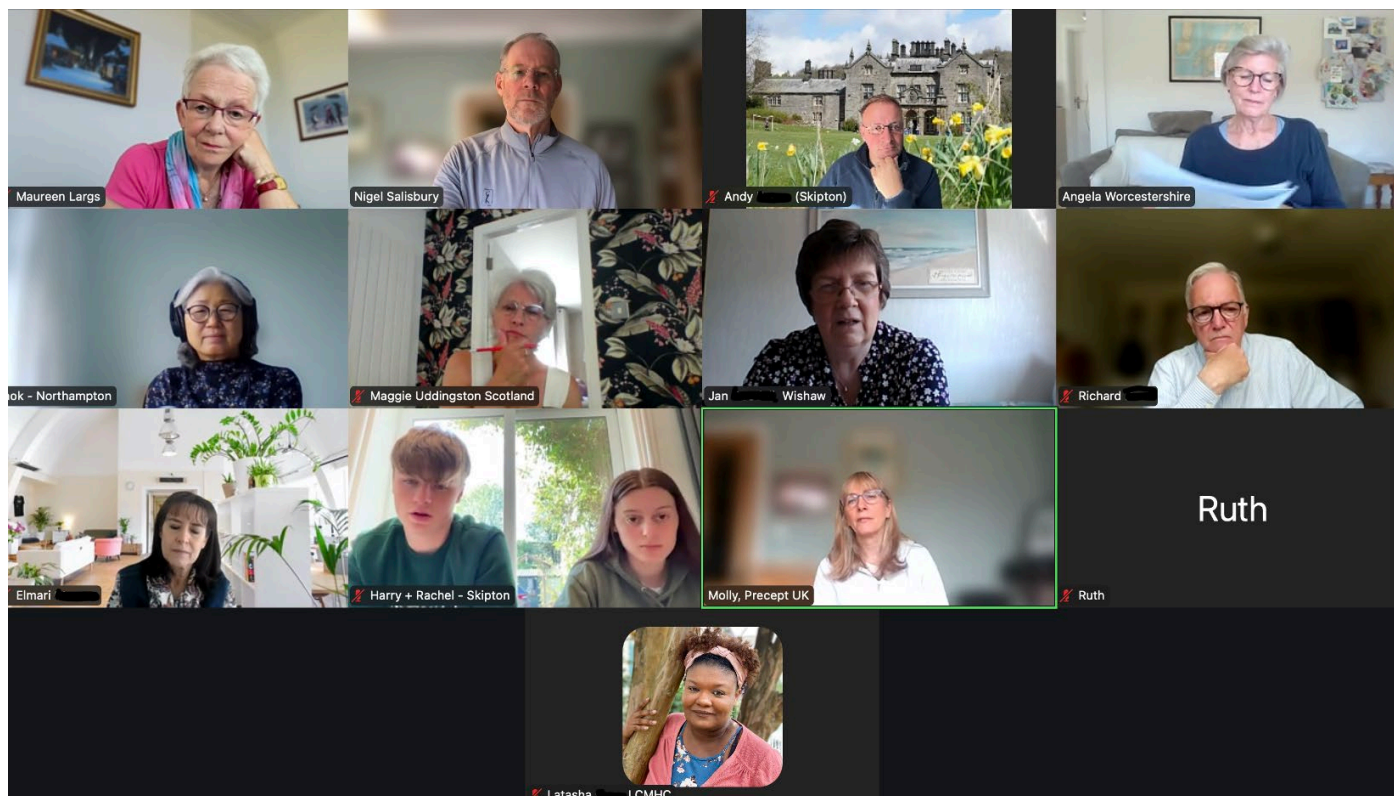


Hannah: *“I always leave with a renewed desire to live for God and hunger for His Word. As I spend more time in His Word, I desire to know Him better. I find it really helpful to have a group around me for a few days so that I see other insights but also have the skills taught to me afresh or new ones to incorporate. I am always challenged to slow down when studying the Bible! That is not my personality, so I need reminding to do that. Having four days to do it is a treat.”*



Andy: *“Very challenging. It has shown afresh the relevance of OT stories in teaching us about the human heart and how, sadly, things don't change. The problems of the early church mirrored the problems of Israel and we are still making the same mistakes. Studying Jude has helped me think of what type of church member I want to be and also challenged me on the type of leadership I am part of. What example am I setting for younger generations? How am I helping them navigate the Christian life and draw closer to Jesus?”*

We completed a 3-day Precept Bible School studying **PUP Esther over the period 16-18 May 2025**. We had people join us on Zoom from across the UK, the USA and South Africa.



Comments about the course were encouraging:



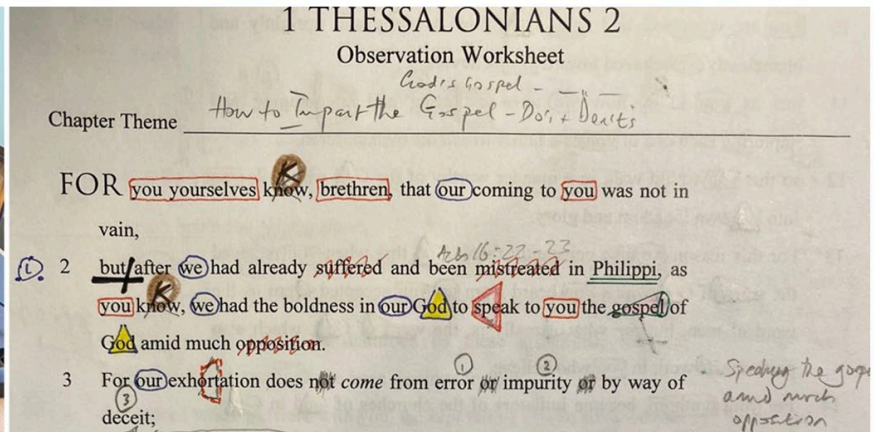
Harry: *"It has helped me to read the book of Esther in a new exciting way. It brought to life a story I thought I was so familiar with but **now I see things I've not seen before**. I loved how we see the clear faith of Mordecai and Esther throughout the story and how they were fully reliant on God through it all, which helps me think about my future, remembering that whatever happens, God is on the throne, He reigns. **He is working the things I see as bad, for my good in the future.**"*



Rachel: *"The PBS helped me to study the Bible more carefully and slowly, and to find the joy of the Lord in each passage of Scripture."*

We met for our **final PBS in 2025 from 17-20 October** with 6 people from across the UK, one from the Philippines and one from the USA to study **1 Thessalonians PUP**. Each day we met from 0900-1630, taking short breaks as we were meeting on Zoom. We walked through the PUP, helping attendees to understand:

- The process of how to study a New Testament letter
- The foundational components and tools of IBS
- How to do a chapter study, including marking key words, contrasts, comparisons, terms of conclusion, geographical locations, and time references
- How to summarise paragraphs and chapter themes



Maureen from the Philippines commented: *"I thank our God and Savior for your ministry among us. God bless us each as we seek to apply the lessons we have learned and shall continue to learn from 1 Thessalonians. It immersed me in the ministry of Paul among the Thessalonians and convicted me concerning my calling as a disciple and discipler. Much needed and appreciated coaching and practice in using the Precept method. Fellowship in the word was excellent."*

After the PBS Maureen started her own PUP group in the Philippines and she connected us with friends of hers who live in the UK so we might encourage them too in the Word.

ENCOURAGING MEN IN THE WORD

Lakeside Christian Centre.

Right at the end November 2024 Nigel spoke at a men's event at the Lakeside Christian Centre, in the Lake District from the book of Nehemiah.

Pastor Mike Horsman and Jonathan Bowyer hosted the event. Following on from this he led a study on zoom using the study 'Rising to the Call of Leadership' from January to March 2025.



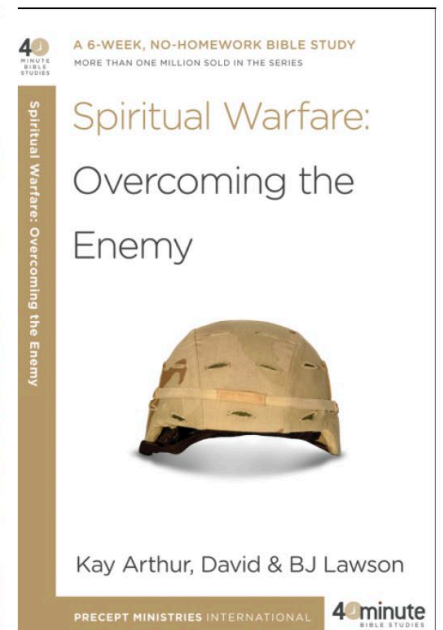
St Paul's Church, Salisbury. We studied (NISS) on 1 Thessalonians and made a start on 2 Thessalonians. We also hosted a gourmet dinner and a men's breakfast and went away to The Sporting Manor in Devon where we studied 'Spiritual Warfare – Overcoming the Enemy.'



Studying 1 Thessalonians



Gourmet Dinner cooked by professional chefs, including Kingsley Fewins from our church



Studying Spiritual Warfare away in Devon at The Sporting Manor

THE PRECEPT TRAINING PATHWAY (PTP)

This online platform enables people to learn how to study the Bible Precept-Upon-Precept and lead Bible study discussions. Through videos, quizzes and free-to-download materials, students can go at their own pace. Precept Training Pathway statistics include:

- 194 registered users
- 245 enrolments by the users on one or more courses

We now have 4 courses available on the platform and we have people registering worldwide. We always write to those who have completed a course to encourage them to continue, to join a group, attend the Precept Bible School or connect with their local Precept office. We use the Moodle software platform. We believe that the Precept Training Pathway is becoming an essential tool for focusing our time and effort.

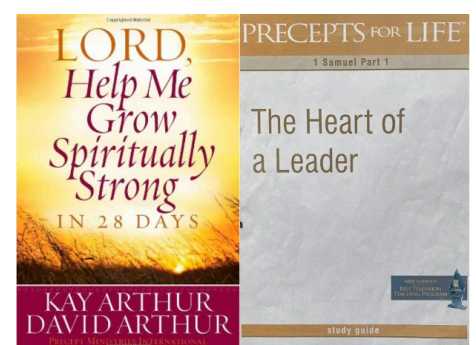


LEADER MEETINGS

We have met with Precept leaders fortnightly to study the Word of God together. We completed 'Lord Help Me Grow Strong Spiritually in 28 Days', and moved onto one of our 'Precepts for Life' studies on 1 Samuel entitled 'The Heart of a Leader.'

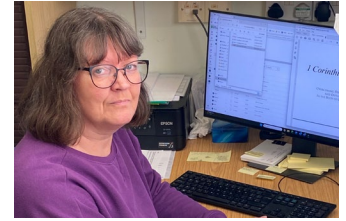
These meetings have been invaluable for all concerned and provides an excellent means to stay connected with those who are running classes across the country.

We pray together and discuss issues related to leading Precept classes.



ADMINISTRATION AND MARKETING

Sharon Goldie (Precept UK Administrator) continues to use her excellent financial and administrative skills to keep Precept UK functioning effectively and efficiently.



This year she has despatched over 2,547 books (*a reduction of 7% on the previous year*). Amongst other essential ministry tasks, she has printed numerous Precept studies for customers, kept accurate financial records and has been the face of the ministry when dealing with customers. She also writes the Precept weekly prayer bulletin which is emailed out to an average of 300 people per week.

Sharon communicates regularly with Precept International, and with other Precept European offices. She has a wealth of advice and experience which she readily shares with other Precept offices. She continues to oversee a volunteer who has come into the office once a week.

Sharon has dealt with sales or downloads to the following countries: Australia, Austria, Belgium, Bermuda, Brazil, Bulgaria, Canada, Chile, Cyprus, Dominican Republic, France, Germany, Hong Kong, India, Ireland, Italy, Jamaica, Japan, Lithuania, Malaysia, Malta, Moldova, Netherlands, New Zealand, Norway, Peru, Philippines, Portugal, Romania, Rwanda, Singapore, Slovakia, South Africa, Spain, Sweden, Switzerland, Turks & Caicos Islands, USA, Vietnam and Zambia.

See the red dots on the map below for a visual representation of these countries on a world map.



We continue to thank God for Sharon and her outstanding contribution to the ministry of Precept.

Social Media / Marketing / Communications

Zac Prosser's skills in videography and media have been used greatly this year with the release of new YouTube video content and filming courses for Precept Training Pathway (PTP), amongst many other projects. He has built on the tremendous start of the PTP last year and this is having a wide reaching impact both in the UK and around the world. We have received a number of wonderful testimonies about the training: Here are a few testimonies:

*"This teaches me how I can make the most of reading a Bible passage by making a careful and even meticulous observation and then correct interpretation. He Himself will become evident and will make me know Him better. **I am more willing, more open, and more eager to spend time with Him and to know Him better.**"*

"It is impossible to do an inductive study without feeling moved inside. The method serves as the guiding thread, the one that has allowed me to have this experience, one that brought me closer to God and let His Holy Spirit teach, guide, and shape me."

"The materials are excellent, all the support is great, and this new platform promises!"



Zac uses his skills to serve God through Precept, and is to a large extent putting out the public facing view of the ministry. He posts on social media very regularly, keeping Precept UK in the public eye.

REGULAR COMMUNICATION

We communicate regularly with our constituents as follows:

- **E-Newsletter.** Monthly E-Newsletter.
- **Prayer Bulletin.** Weekly Prayer Bulletin.
- **Companion Updates.** We write to our financial donors 3 times per year.
- **Prayer Team.** Andrew continues to oversee the confidential Precept Prayer team for which we are so grateful.

GOING FORWARD

Other goals looking forward include:

- Film more training videos for the Precept Training Pathway (PTP)
- Run three Precept Bible School courses
- Run two Precept Leader Academy courses
- Regular leader meetings
- Regular young adults' meetings
- Attend Precept Western Europe Directors Conferences
- Help host an International Youth Week in Capernwray
- Run a Ladies Weekend
- Run a Men's Weekend



Precept UK Office Staff
Nigel, Molly, Sharon and Zac

SUMMARY

Precept UK has had a productive, busy year, reaching new people with the effective skills of inductive Bible study. We have been able to encourage people of all ages, from young children through to older adults, not only across the UK but across the world. We look forward to encouraging more people next year.

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

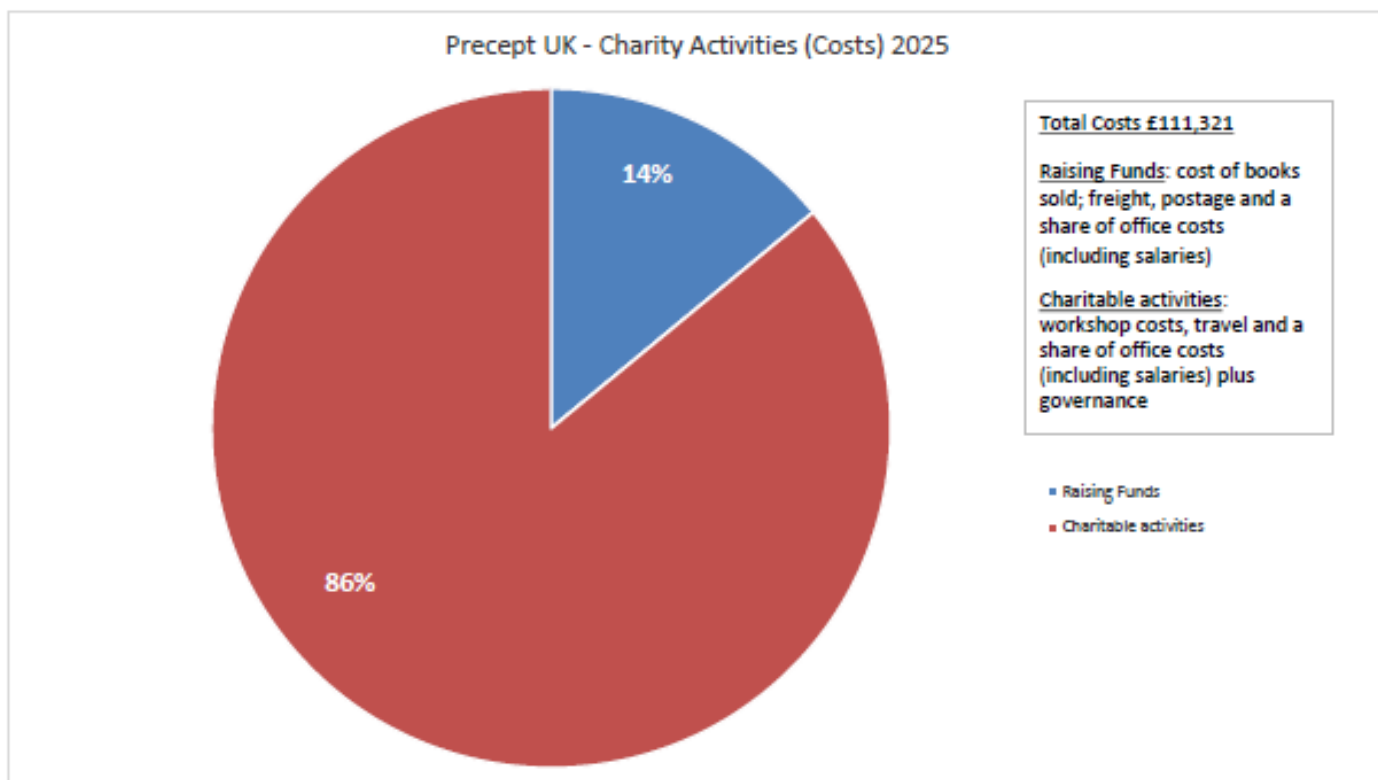
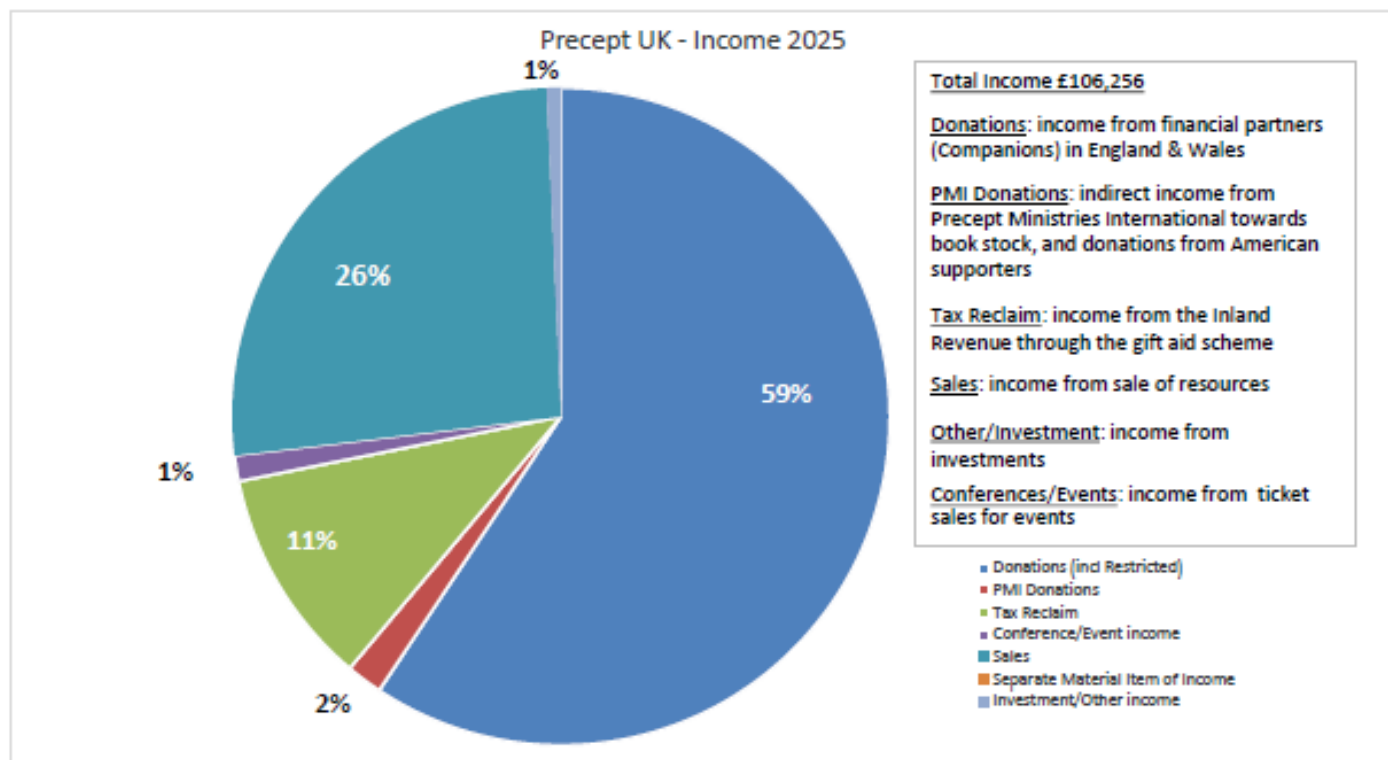
The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly').

Rawlence and Browne provide payroll services, and Bowdon Accounting Services Ltd are providing the Independent Examination service.

The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Financial Information

Below are pie charts for income and expenditure for the FY 2024/2025:



NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	Dates acted (<i>if not for whole year</i>)
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	2
Signature(s)	Original Signed	
Full Name(s)	Nigel John Iremonger Watts	
Position (<i>e.g. Chair</i>)	Chair	
Date	10 Feb 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK

Charity No: 1072938

CC17
(FRS102)

Annual Accounts for the period

Period start date	01/12/2024	To	Period end date	30/11/2025
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Section A Statement of Financial Activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£ F01	£ F02	£ F03	£ F04	£ F05
S01	76,334	-	-	76,334	76,020
S02	27,823	-	-	27,823	27,804
S03	1,353	-	-	1,353	1,656
S04	746	-	-	746	980
S05	-	-	-	-	-
S06	-	-	-	-	595
S07	106,256	-	-	106,256	107,055

Resources expended (Note 6)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

S08	15,621	-	-	15,621	16,485
S09	95,698	-	-	95,698	91,147
S10	-	-	-	-	149
S11	2	-	-	2	-
S12	111,321	-	-	111,321	107,781

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

S13	- 5,065	-	-	- 5,065	- 726
S14	-	-	-	-	-
S15	- 5,065	-	-	- 5,065	- 726
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	- 5,065	-	-	- 5,065	- 726
S21	71,878	-	-	71,878	72,604
S22	66,813	-	-	66,813	71,878

Section B Balance Sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	1,934	-	-	1,934	1,495
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	1,934	-	-	1,934	1,495
Current assets							
Stocks	(Note 18)	B06	15,876	-	-	15,876	15,568
Debtors	(Note 19)	B07	4,294	-	-	4,294	1,683
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)		B09	50,985	-	-	50,985	55,576
Total current assets		B10	71,155	-	-	71,155	72,827
Creditors: amounts falling due within one year	(Note 20)	B11	6,276	-	-	6,276	2,444
Net current assets/(liabilities)		B12	64,879	-	-	64,879	70,383
Total assets less current liabilities		B13	66,813	-	-	66,813	71,878
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	66,813	-	-	66,813	71,878
Funds of the Charity							
Endowment funds (Note 27)		B17	-	-	-	-	-
Restricted income funds (Note 27)		B18	-	-	-	-	-
Unrestricted funds		B19	66,813	-	-	66,813	71,878
Revaluation reserve		B20				-	
Total funds		B21	66,813	-	-	66,813	71,878

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	10/02/26

Note 1 Basis of preparation***This section should be completed by all charities*****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*

✓

No*

* Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

☐

* Tick as appropriate

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

No*

☐

* Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

None

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated

Notes to the accounts (cont)

Accounting policies

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/A". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income		These are included in the Statement of Financial Activities (SOFA) when:		
		Yes	No	N/a
		✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
				✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
				✓
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
			✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
				✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.	Yes	No	N/a
				✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
				✓
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
				✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				✓
		Yes	No	N/a
				✓

Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least: £100 They are valued at cost.
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 14.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
			✓	
		Yes	No	N/a
				✓
POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable			

Section C
Notes to the accounts (cont)

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Note 3
Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	64,943	-	-	64,943	66,995
	Gift Aid	11,391	-	-	11,391	9,025
	Legacies	-	-	-	-	-
	General grants provided by government / other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		76,334	-	-	76,334	76,020
Charitable activities:	Sale of books, CDs, DVDs and other items	27,823	-	-	27,823	27,804
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		27,823	-	-	27,823	27,804
Other trading activities:	Conference / Workshop Fees	1,353	-	-	1,353	1,656
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		1,353	-	-	1,353	1,656
Income from investments:	Interest income	746	-	-	746	980
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other (Insurance Compensation)	-	-	-	-	-
Total		746	-	-	746	980
Separate material item of income:	Sale of assets (proceeds from sale)	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other - Insurance compensation	-	-	-	-	595
	Total	-	-	-	-	595
TOTAL INCOME		106,256	-	-	106,256	107,055

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

The prior year insurance compensation was for a broken laptop.

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5

Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a volunteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held. Voluntary work this year has been carried out by helping with online training.

Note 6

Analysis of expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	15,621	-	-	15,621	16,485
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
Total expenditure on raising funds	15,621	-	-	15,621	16,485
Expenditure on charitable activities					
Conferences/Workshops	73	-	-	73	221
Salary Costs	74,037	-	-	74,037	68,938
Charitable Activities Costs	21,268	-	-	21,268	21,688
Independent Examination Fee	320	-	-	320	300
Total expenditure on charitable activities	95,698	-	-	95,698	91,147
Separate material item of expense					
Sale of assets (NBV of disposed assets)	-	-	-	-	149
	-	-	-	-	-
Total material item of expense	-	-	-	-	149
Other					
Rounding adjustment	2	-	-	2	-
	-	-	-	-	-
Total other expenditure	2	-	-	2	149
TOTAL EXPENDITURE	111,321	-	-	111,321	107,781

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Prior year
	£	£	£	£	£
Activity 1				-	
Activity 2				-	
Other				-	
Total				-	

Prior year expenditure on charitable activities can be analysed as follows:

Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

None

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
Not applicable	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)

This year £	Last year £
320	300
-	-
-	-
-	-

Section C

Notes to the accounts (cont)

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	75,484	71,253
Social security costs	1,427	347
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	76,911	71,600

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

TRUE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

Mrs Helen Watts (National Director) £26,371 (gross)

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.84	2.64
Governance	0.25	0.25
Other	-	-
Total	3.20	3.00

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Not applicable

Please state the legal authority or reason for making the payment

Not applicable

Please state the amount of the payment (or value of any waiver of a right to an asset)

Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

Not applicable

The nature of the payment (cash, asset etc.)

Not applicable

The extent of redundancy funding at the balance sheet date

Not applicable

Please state the accounting policy for any redundancy or termination payments

Not applicable

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense

Not applicable

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Not applicable

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

Not applicable

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	29,285	16,423	45,708
Additions	-	-	-	1,350	1,350
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	29,285	17,773	47,058

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
** Rate			5 years / fully depreciated	5 years		

At beginning of the year	-	-	29,285	14,928	44,213
Disposals	-	-	-	-	-
Depreciation	-	-	-	911	911
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	29,285	15,839	45,124

14.3 Net book value

Net book value at the beginning of the year	-	-	-	1,495	1,495
Net book value at the end of the year	-	-	-	1,934	1,934

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied and significant assumptions

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

None

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

None

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15**Intangible assets**

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments****Basis**

				Straight Line ("SL") or Reducing Balance ("RB")
** Rate				

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Not applicable

Policies for the recognition of any capital development

Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

Not applicable

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

Not applicable

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

Not applicable

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

Not applicable

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

Not applicable

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

Not applicable

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.**

Not applicable

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

Not applicable

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

Not applicable

16.6 Revaluation*If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**qualifications of independent valuer**the methods applied and significant assumptions**any significant limitations on the valuation*

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A £	At cost Group B £	Total £
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**Analysis of investments**

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

Not applicable

Not applicable

Not applicable

Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments - Bank Savings Account

Total

This year £	Last year £
-	-
-	-
-	-
-	-
40,405	44,709
40,405	44,709

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Not applicable

Name of the entity or entities benefitting from those guarantees

Not applicable

Please explain how the guarantee furthers the charity's aims

Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided

Not applicable

Value of any concessionary loans which have been committed but not taken up at the reporting date

Not applicable

Amounts payable within 1 year

Not applicable

Amounts payable after more than 1 year

Not applicable

Amounts receivable within 1 year

Not applicable

Amounts receivable after more than 1 year

Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

Not applicable

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Not applicable

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Not applicable

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	15,568	-	-	-
<i>Added in period</i>	-	11,464	-	-	-
<i>Expensed in period</i>	-	- 11,023	-	-	-
<i>Impaired</i>	-	- 133	-	-	-
<i>Closing</i>	-	15,876	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	15,876	-	-	-
Total previous year	-	15,568	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

None

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	2,214	465
Prepayments and accrued income	2,080	1,218
Other debtors	-	-
Total	4,294	1,683

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	410	442	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,001	1,159	-	-
Taxation and social security	865	843	-	-
Other creditors	-	-	-	-
Total	6,276	2,444	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings to attend 3 x Precept Bible Schools and a Ladies Weekend during 2026 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	533	182
Amounts added in current period	4,791	533
Amounts released to income from previous periods	- 533	- 182
Balance at the end of the reporting period	4,791	533

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

Not applicable

- an indication of the uncertainties about the amount or timing of those outflows; and

Not applicable

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

Not applicable

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

DEBTORS:

(1) Accrued Gift Aid refund from Inland Revenue for Nov 2025.

CREDITORS: Accruals and Deferred Income is due to:

(1) Pre-sales for the Precept Bible Schools x 3 which aren't due to happen until next Financial Year.

(2) Pre-sales for the Ladies' Weekend which isn't due to happen until next Financial Year.

(3) Bills due to be paid which hadn't been received by the end of the Financial Year.

(3) Two bills have been accrued for Payroll and the Independent Examination.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Not applicable

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Not applicable

Where it is not practical to make one or more of these disclosures, please state this fact

Not applicable

Note 24

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

This year £	Last year £
-	-
-	-
50,985	55,576
-	-
50,985	55,576

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to customers who are known to the Ministry.

Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out.

There is no market risk.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

None

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Not applicable

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Not applicable

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	71,878	-	- 5,065	-	-	66,813
Total Funds			71,878	-	- 5,065	-	-	66,813

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the **PREVIOUS** reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	72,604	-	- 726	-	-	71,878
Total Funds			72,604	-	- 726	-	-	71,878

Note 27 **Charity funds (cont)****27.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Section C
Notes to the accounts (cont)
Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Not applicable					

Please give details of why remuneration or other employment benefits were paid.

Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	9	24
Subsistence	0	31
Accommodation	0	0
Other (please specify):		
TOTAL	9	55

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

One

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Not applicable						

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not applicable

For any related party, please provide details of any guarantees given or received.

Not applicable

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2024 to 30 Nov 2025 (FY24/25), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the separate Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made twice-monthly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, a minor balance surplus of £25 is held on the Balance Sheet to use towards the budgeted activities that will happen next Financial Year.



Section A

Independent Examiner's Report

Report to the trustees

Precept Ministries UK

On accounts for the year
ended

30 November 2025

Charity no
(if any)

1072938

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/02/2026

Name:

Adeel Sahi

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ

N/A