

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2023 - 30 NOVEMBER 2024



Precept Western Europe Directors Conference
4-8 March 2024

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK
Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office is rented from a local church in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). A part-time volunteer has also supported the ministry with administration during the year. New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of -£726. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £27,804 (*an increase on the previous year of 34%*). Total donations were £76,020 (*a 9% increase on the previous year*). In addition to one-off gifts, as at 30 Nov 2024, 125 people regularly financially support us through standing orders or direct debits (*a reduction of 3% on Nov 2023*).

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'
Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

Our training continues to be focussed mainly online with some in-person training events, including to Yorkshire Camps, Neath Gospel Hall, New Malden Baptist Church, and Christchurch Coventry. Ministry to men also expanded this year.

We have continued to offer regular online Bible study courses, training and leader meetings. Our social media presence has continued to grow and we now have 3,070 followers on our YouTube channel, up from 2,400 a year ago (*a 28% increase*). We also launched the Precept Training Pathway (PTP) in July, an online training platform offered at no charge to teach people how to study the Bible and how to lead Bible study class discussions (using the ministry's most in-depth resources).

This year, we had orders from 44 different countries (*a 19% increase on the previous year*). There were 359 orders in total (*a 31% increase on the year before*).

We have continued working flexibly from home and in the office.

REACHING THE NEXT GENERATION

Yorkshire Camps



We were invited back to **Yorkshire Camps** to train their camp leaders. We taught them how to study Biblical prophecy. We did this by a mix of straight teaching, and also taking them through one of our Bible study materials, '40Minute: Discovering What the Future Holds'. We had some encouraging feedback:

Noah: *"I have been given more of an insight into how to study Old Testament prophecy and have seen the importance of Biblical dates. I also found slowing down and noting which questions to ask of Biblical prophecy very helpful."*

James: *"I gained a deeper understanding of how to understand prophecy and the different interpretations that can come from it. I have a much better understanding of picking apart the word and the methods of listing to help me study the Bible. I really enjoyed the 40Minute Bible study and how interactive it is. I also love studying Scripture word for word, verse by verse, and being able to take time to understand the context."*



Molly, Hannah, Andy and Nigel at Yorkshire Camps



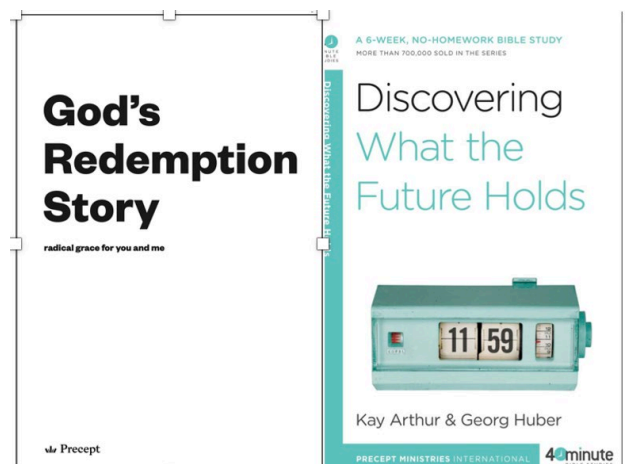
Getting stuck into the Word

Weekly Young Adults Bible Study

We continued to meet weekly during term times with a group of dedicated young adults from across the country, aged 16+.

We studied two books, 'God's Redemption Story' and '40 Minute Discovering What the Future Holds.'

The young adults grew in faith and confidence in handling the Word of God.



Joshua (photo to R), one young adult from Germany, commented:

"I found this study very interesting and I learned a lot of new things. This study helped me to understand the Bible more."

We shall continue to meet with young adults next year to equip them to handle God's Word accurately and teach them how to study God's Word.



TRAINING IN CHURCHES

Neath Gospel Hall Community

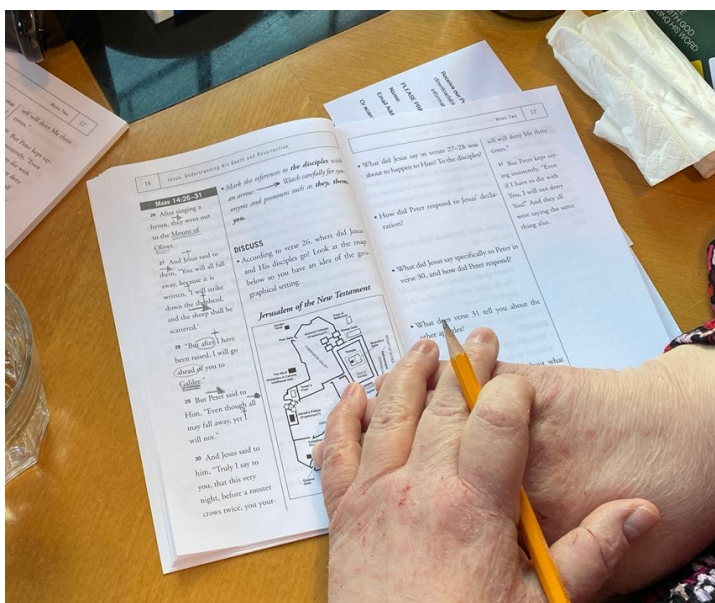
Andrew, our prayer coordinator, is an elder in this church.

They pray for Precept and have a real passion and heart for supporting the ministry.



Christchurch Coventry

We were invited to Christchurch Coventry for a weekend of Bible training for adults and teens. Nigel also spoke on Sunday morning.



Reverend Arthur and his wife Lynne (photo to R) set up Precept Bible study groups after the weekend, using the New Inductive Study series. Lynne has run two groups since our visit and this will continue in 2025.



New Malden Baptist, London



We spoke at their morning service and did an afternoon's training using our 40Minute Bible study on Spiritual Warfare.

Simon and Andy (photo above right) are leaders at the church.

INTERNATIONAL MEETINGS

Precept Western Europe Directors Meeting

We hosted some Precept Western Europe Directors at our offices in March.

The following countries were represented: Ireland, England/Wales, France, Austria and Germany, Finland, Italy and Moldova. We discussed strategy for growth and reaching the next generation.



Visit to the USA



Meeting with Kay Arthur, Bob and Diane Vereen and former Precept staff members



Mrs Kay Arthur set up Precept with her husband Jack in 1970. Since then the ministry has grown around the world to be in over 190 countries. We have hosted Kay on teaching tours to the UK over the years. She is now 91 years old.

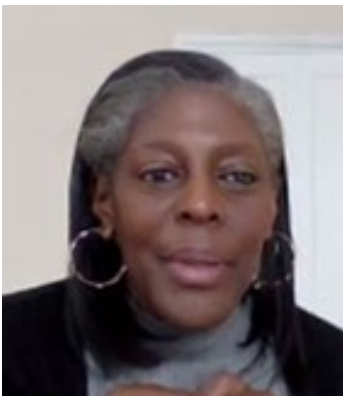
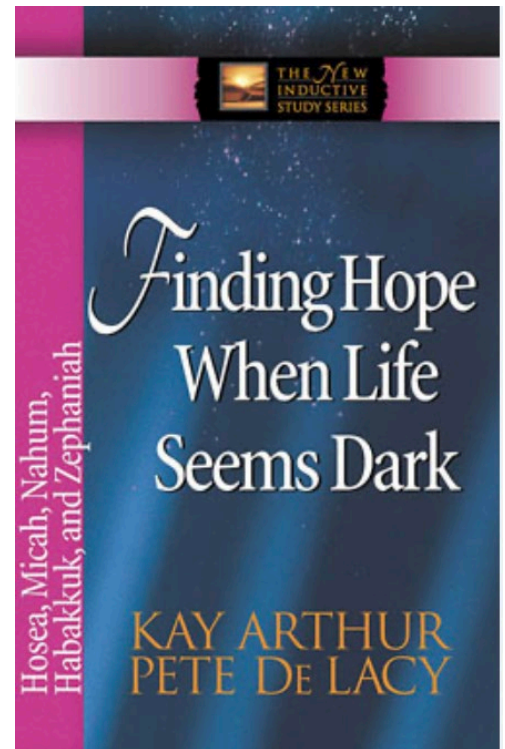
We also met with Bob and Diane Vereen who helped establish Precept across the UK, and some of our original Precept trainers in downtown Chattanooga.

We also visited the home of Precept in Noah Reid Road, which is currently up for sale.

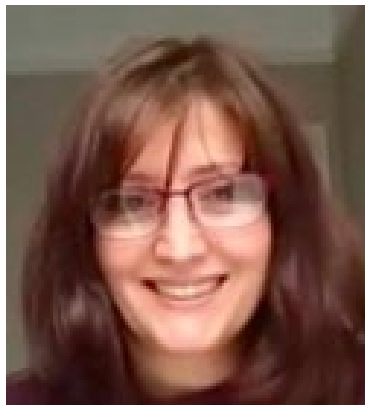


PRECEPT LEADER ACADEMY (PLA)

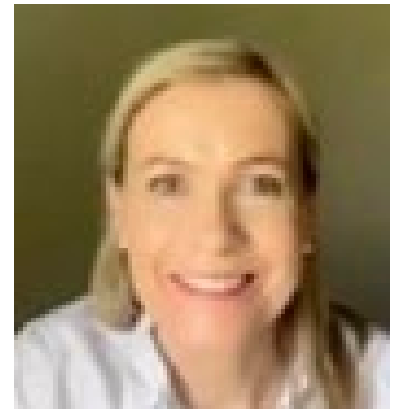
We ran two PLA courses 'Learn to Lead, Lead to Inspire'; one in April and one in November. In April we studied the book of Micah, using the New Inductive Study Series (NISS).



Valdene: "I loved learning and have been encouraged to share Bible Study techniques and components with others from what I have learnt."



Tina: "I appreciated the tips shared on how to start a study group and lead an NISS study. I have been very encouraged to lead NISS studies and also use the books for my own personal study"



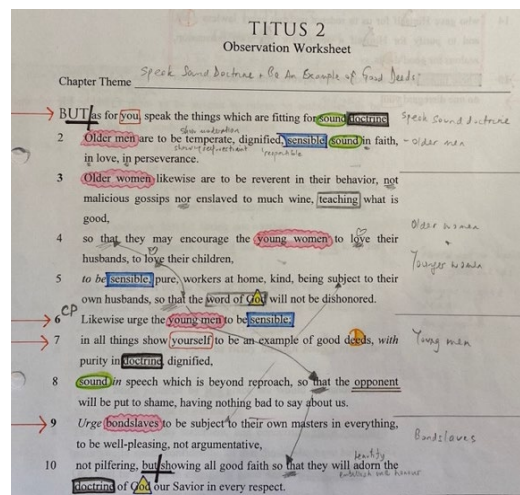
Faye: "Studying Micah was so rich - I loved all of it! I felt very encouraged, too, by the morning devotions. The practical parts about leading an NISS will be invaluable, and, LORD-willing, so will the sessions about raising up other leaders."

The PLA has been an excellent tool for raising up new Precept leaders. In November we ran a PLA on the book of Titus. See next page.

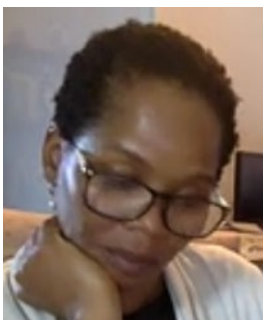


The Titus PLA course consisted of the following elements:

- Pre course study to complete PUP Titus Lesson 1
- IBS Definitions
- Format and orientation of PUP materials
- Discussion on Lesson 1
- The Overview Process for studying a New Testament letter
- Short devotions each morning
- Guidelines for leading PUP discussions
- How to set up and run PUP classes
- Lesson 2 and 3 of PUP Titus
- How to do Greek Word studies
- How to do chapter studies
- Final Assignment



We had some very helpful feedback on this course including:



Kay from Ireland:

“There is great need for Christians to grow deeper in God’s word, they do need encouragement in knowing that they too can actually discover God’s truth by themselves and experience how awesome that is!! I have gained loads of knowledge. I feel equipped to lead a PUP class now.”

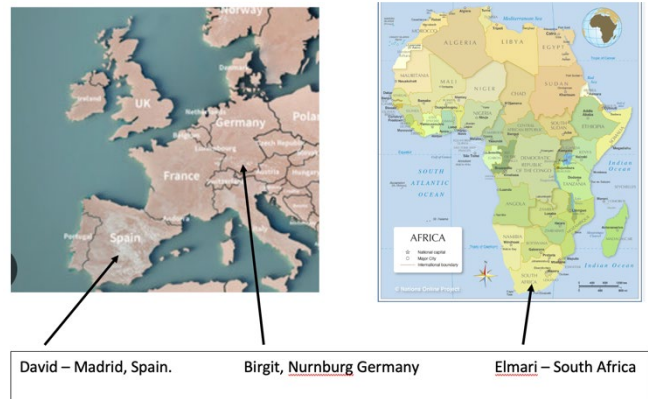
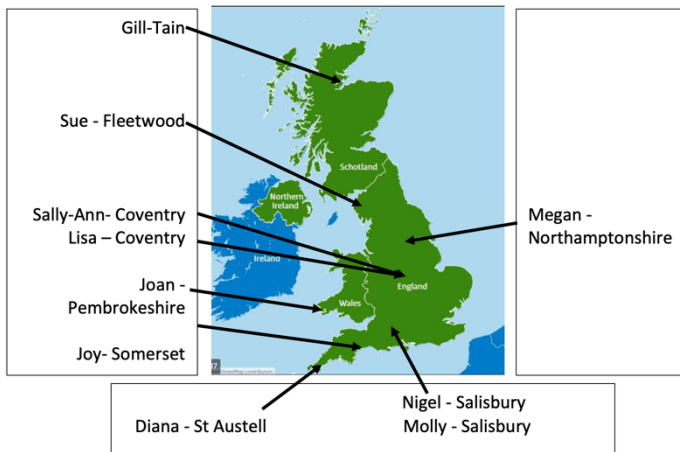


Latasha from the USA:

“I love how the discussion from proper observation gives everyone such different insights/application.....really liked the comment about healthy church’s leading to healthy community.”

THE PRECEPT BIBLE SCHOOL (PBS)

In February we ran a Bible study on the book of Joel. We had people on the course from Scotland, Wales, England, Germany, Spain and South Africa – see maps and feedback comments below.



David. David is originally from Peru and is a missionary in Madrid, Spain.

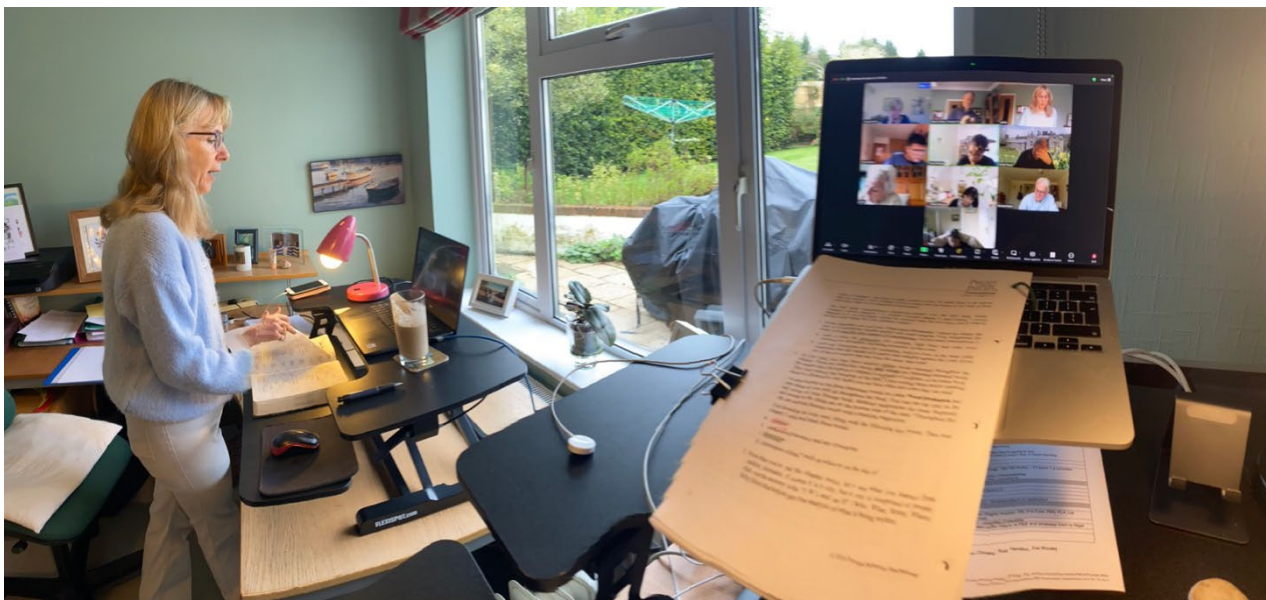
“I have been challenged to live a real faith and return to God with all my heart. The only way to escape the coming Day of the Lord is returning and serving Him in obedience.”



Joy: *“God is a loving and merciful Father who longs for our heart to be wholly dedicated to Him and has gone to extreme lengths to call us back to Him. It has impressed on me my need to spend more time fasting and praying.”*

We continued to support attendees in their own disciple making. During the PBS we pointed them to additional resources that we have as a ministry, such as our YouTube channel, different studies which are available online and training and workshop events, and we encouraged them to attend future PBSs.

In May we studied 2 Peter and the last one for 2024 was on the book of Lamentations in October. We had people from South Africa Spain, as well as around the UK join us.



We asked attendees why they had come on the Precept Bible School and these were some of their comments: **Richard:** *"Lamentations is also so relevant to the times we are living in, I want it to speak deeply to me this weekend."* **Elmari:** *"I want to be obedient to hear God's voice and be equipped to get an online ministry going to help other women grow their faith and support each other."* **Andy:** *"Church has been difficult for the past year, I'm feeling dry spiritually and am looking forward to immersing myself in God's Word for 3 days."*

We thank God for those who joined us and for their testimonies: see below



Richard: *"Lamentations has really brought home the seriousness of rebellion against the Lord but also the depth of His grace. The study was so relevant to the current world situation and especially so in the context of Israel, and the first anniversary of October 7th. It is a sobering book and deals with things we wouldn't want to go through. Dreaded things are happening in Israel today and there is no answer except the Prince of Peace."*



Andy: *"It was a wonderful weekend. The studies showed me a clearer picture of the sin of God's people in the time leading up to their exile, of the repeated warnings of God and urging them to repent and trust in Him and of the consequences the people faced."*

"We saw very clearly God's sovereignty and continued love and mercy towards His people."

ENCOURAGING MEN

This year we have studied three books, the prophecies of Daniel in the 40Minute study Discovering What The Future Holds, 40Minute Being a Disciple, Counting the Real Cost and recently we started our New Inductive Study Series (NISS) on 1 Thessalonians.

We also had our first men's weekend away at The Sporting Manor in Devon which was excellent. A group of 12 of us went for the whole weekend and we studied the subject of discipleship, and also played sport – see photos next page.

We have booked again for 2025.





In September we met for a special dinner cooked by professional chefs (photo above). We also raised over £300 for Christians Against Poverty (CAP). In November over 30 men met for a full English breakfast and where our Autumn/Winter study series on NISS 1 Thessalonians was advertised.



THE PRECEPT TRAINING PATHWAY (PTP)

This online platform enables people to learn how to study the Bible Precept-Upon-Precept and lead Bible study discussions. Through videos, quizzes and free-to-download materials, students can go at their own pace. Of 145 people who have created an account, 100 people from 14 countries have enrolled onto a course and 20 have completed it. More courses will be added in 2025.



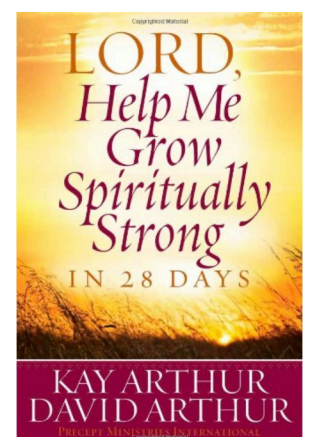
Filming Genesis Part 3

LEADER MEETINGS

We have met with Precept leaders fortnightly to study the Word of God together using 'Lord Help Me Grow Strong Spiritually in 28 Days', to pray for each other and discuss issues leaders have with their classes.

These meetings have been invaluable for all concerned and provides an excellent means to stay connected with those who are running classes across the country.

This will continue in 2025.



ADMINISTRATION AND MARKETING

Sharon Goldie (Precept UK Administrator) continues to use her excellent financial and administrative skills to keep Precept UK functioning effectively and efficiently.

This year she has despatched over 2,745 books (*a reduction of 5%*). Amongst other essential ministry tasks, she has printed numerous Precept studies for customers, kept accurate financial records and has been the face of the ministry when dealing with customers. The ministry would not function without her.



Sharon communicates regularly with Precept International, and with other Precept European offices and is often sought out for advice and help from them. She continues to oversee a volunteer who has come into the office once a week.

Social Media / Marketing / Communications



Zac Prosser's skills in videography and media have been greatly valued this year with the release of the Precept Training Pathway (PTP). He has been able to collate numerous hours of video and create a training platform that is benefitting many people in the UK and around the world. We have received a number of wonderful testimonies about the training: Here are a few testimonies:

"This teaches how I can make the most of reading a Bible passage by making a careful and even meticulous observation and then correct interpretation. He Himself will

*become evident and will make me know Him better. **I am more willing, more open, and more eager to spend time with Him and to know Him better.**"*

"It is impossible to do an inductive study without feeling moved inside. The method serves as the guiding thread, the one that has allowed me to have this experience, one that brought me closer to God and let His Holy Spirit teach, guide, and shape me."

"The materials are excellent, all the support is great, and this new platform promises!"

Zac continues to use his creative skills to reach people and encourage them to study the Bible inductively. He posts on social media very regularly, keeping Precept UK in the public eye.

REGULAR COMMUNICATION

We communicate regularly with our constituents as follows:

- **E-Newsletter.** Monthly E-Newsletter.
- **Prayer Bulletin.** Weekly Prayer Bulletin.
- **Companion Updates.** We write to our financial donors 3 times per year.
- **Prayer Team.** Andrew continues to oversee the confidential Precept Prayer team for which we are so grateful.

GOING FORWARD

Other goals looking forward include:

- Film more training videos for the Precept Training Pathway (PTP)
- Run three Precept Bible School courses
- Run two Precept Leader Academy courses
- Regular leader meetings
- Regular young adults' meetings
- In-person training at camps and churches
- Attend Precept Western Europe Directors Conference in Sicily and Austria



Precept UK Office Staff
Nigel, Zac, Molly and Sharon

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

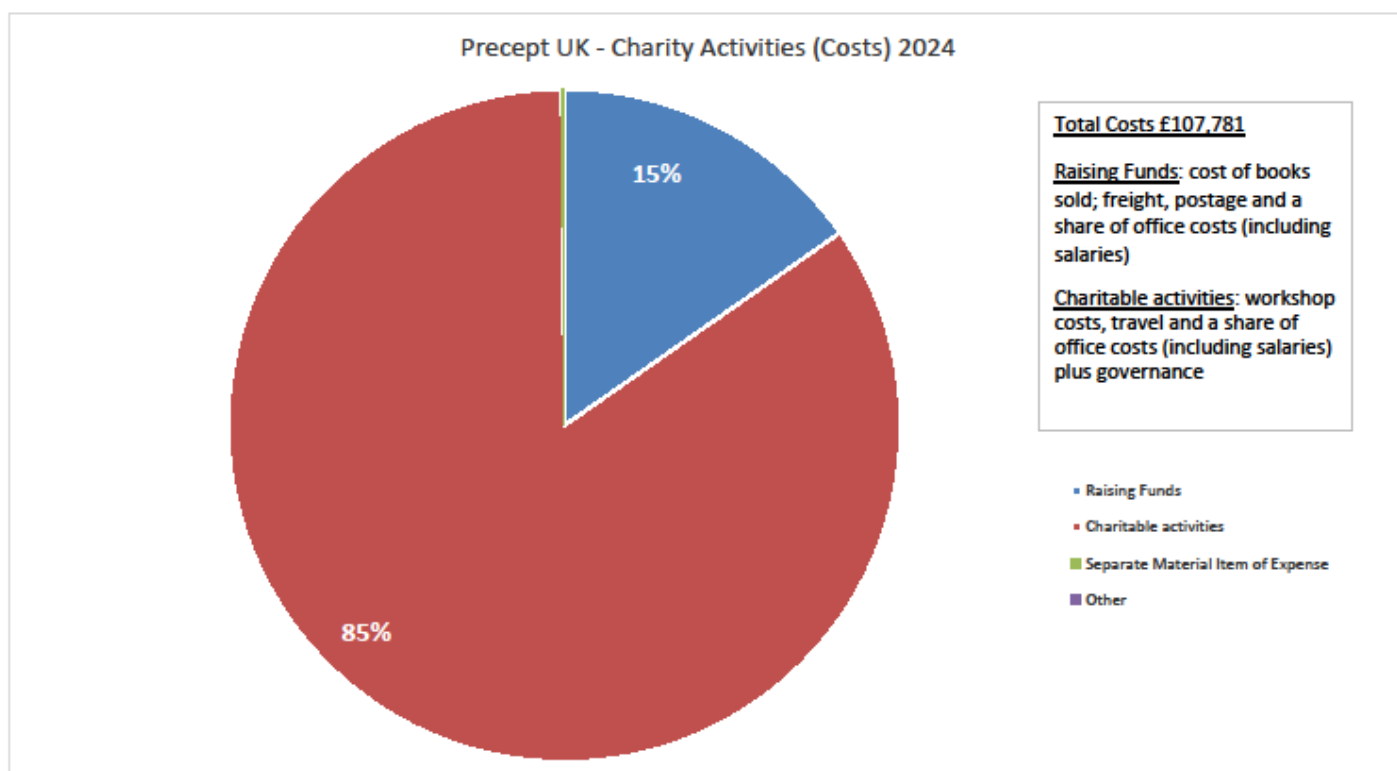
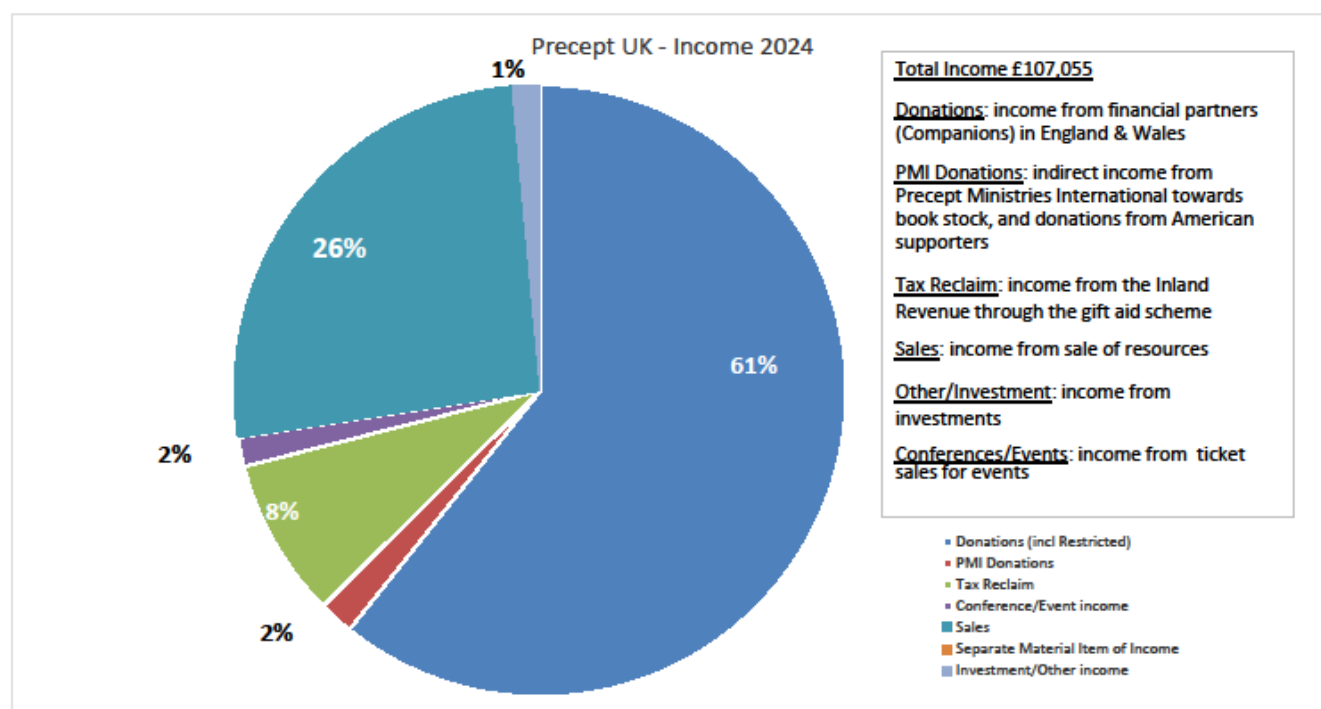
The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly').

Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service.

The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Financial Information

Below are pie charts for income and expenditure for the FY 2023/2024:



NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	Dates acted (<i>if not for whole year</i>)
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	2
Signature(s)	<i>Original Signed</i>	
Full Name(s)	Nigel John Iremonger Watts	
Position (<i>e.g. Chair</i>)	Chair	
Date	28 Jan 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK

Charity No: 1072938

Annual Accounts for the period

CC17
(FRS102)

Period start date	01/12/2023	To	Period end date	30/11/2024
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Section A Statement of Financial Activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£ F01	£ F02	£ F03	£ F04	£ F05
S01	76,020	-	-	76,020	69,193
S02	27,804	-	-	27,804	26,838
S03	1,656	-	-	1,656	3,721
S04	980	-	-	980	621
S05	-	-	-	-	1,922
S06	595	-	-	595	28
S07	107,055	-	-	107,055	102,323

Resources expended (Note 6)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

S08	16,485	-	-	16,485	14,346
S09	91,147	-	-	91,147	85,666
S10	149	-	-	149	728
S11	-	-	-	-	-
S12	107,781	-	-	107,781	100,740

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

S13	- 726	-	-	- 726	1,583
S14	-	-	-	-	-
S15	- 726	-	-	- 726	1,583
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	1
S20	- 726	-	-	- 726	1,584
S21	72,604	-	-	72,604	71,020
S22	71,878	-	-	71,878	72,604

Section B Balance Sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	1,495	-	-	1,495	3,296
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	1,495	-	-	1,495	3,296
Current assets							
Stocks	(Note 18)	B06	15,568	-	-	15,568	15,241
Debtors	(Note 19)	B07	1,683	-	-	1,683	365
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	55,576	-	-	55,576	55,815
Total current assets		B10	72,827	-	-	72,827	71,421
Creditors: amounts falling due within one year	(Note 20)	B11	2,444	-	-	2,444	2,113
Net current assets/(liabilities)		B12	70,383	-	-	70,383	69,308
Total assets less current liabilities		B13	71,878	-	-	71,878	72,604
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	71,878	-	-	71,878	72,604
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	71,878	-	-	71,878	72,604
Revaluation reserve		B20				-	
Total funds		B21	71,878	-	-	71,878	72,604

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	28/01/2025

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*

✓

No*

* Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

☐

* Tick as appropriate

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☒

No*

☐

* Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

None

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated

Section C

Notes to the accounts (cont)

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.	Yes	No	N/a
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		

Settlement of insurance claims Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Redundancy cost The charity made no redundancy payments during the reporting period.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Deferred income No material item of deferred income has been included in the accounts.

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least: **£100**
They are valued at cost.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Intangible fixed assets The depreciation rates and methods used are disclosed in note 14.2.
The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
			✓	
		Yes	No	N/a
				✓
POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable			

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	66,995	-	-	66,995	58,941
	Gift Aid	9,025	-	-	9,025	10,252
	Legacies	-	-	-	-	-
	General grants provided by government / other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		76,020	-	-	76,020	69,193
Charitable activities:	Sale of books, CDs, DVDs and other items	27,804	-	-	27,804	26,838
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		27,804	-	-	27,804	26,838
Other trading activities:	Conference / Workshop Fees	1,656	-	-	1,656	3,721
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		1,656	-	-	1,656	3,721
Income from investments:	Interest income	980	-	-	980	621
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other (Insurance Compensation)	-	-	-	-	-
Total		980	-	-	980	621
Separate material item of income:	Sale of assets (proceeds from sale)	-	-	-	-	1,922
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	1,922
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other - Insurance compensation	595	-	-	595	28
	Total	595	-	-	595	28
TOTAL INCOME		107,055	-	-	107,055	102,323

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

There was a one-off donation of £10K from one individual and there was an insurance claim made for a broken laptop

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5

Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a volunteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held. Voluntary work this year has been carried out by helping with online training.

Note 6

Analysis of expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	16,485	-	-	16,485	14,346
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
Total expenditure on raising funds	16,485	-	-	16,485	14,346
Expenditure on charitable activities					
Conferences/Workshops	221	-	-	221	507
Salary Costs	68,938	-	-	68,938	63,984
Charitable Activities Costs	21,688	-	-	21,688	20,755
Independent Examination Fee	300	-	-	300	420
Total expenditure on charitable activities	91,147	-	-	91,147	85,666
Separate material item of expense					
Sale of assets (NBV of disposed assets)	149	-	-	149	728
	-	-	-	-	-
Total material item of expense	149	-	-	149	728
Other					
Rounding adjustment	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	-	-	-	149	728
TOTAL EXPENDITURE	107,781	-	-	107,781	100,740

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Prior year
	£	£	£	£	£
Activity 1				-	
Activity 2				-	
Other				-	
Total				-	

Prior year expenditure on charitable activities can be analysed as follows:

Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

There was depreciation remaining on the broken laptop (for which an insurance claim was made) which was written off.

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
Not applicable	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)

This year £	Last year £
300	420
-	-
-	-
-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	71,064	65,935
Social security costs	536	537
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	71,600	66,472

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

TRUE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

Mrs Helen Watts (National Director) £25,572 (gross)

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.64	2.64
Governance	0.25	0.25
Other	-	-
Total	3.00	3.00

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Not applicable

Please state the legal authority or reason for making the payment

Not applicable

Please state the amount of the payment (or value of any waiver of a right to an asset)

Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

Not applicable

The nature of the payment (cash, asset etc.)

Not applicable

The extent of redundancy funding at the balance sheet date

Not applicable

Please state the accounting policy for any redundancy or termination payments

Not applicable

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense

Not applicable

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Not applicable

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

Not applicable

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	<i>Please provide details of charity's URL</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	29,285	17,166	46,451
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	743	743
Transfers *	-	-	-	-	-
At end of the year	-	-	29,285	16,423	45,708

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
** Rate			5 years / fully depreciated	5 years		

At beginning of the year	-	-	29,285	13,870	43,155
Disposals	-	-	-	595	595
Depreciation	-	-	-	1,653	1,653
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	29,285	14,928	44,213

14.3 Net book value

Net book value at the beginning of the year	-	-	-	3,296	3,296
Net book value at the end of the year	-	-	-	1,495	1,495

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied and significant assumptions

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

None

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

None

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

None

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis					Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates*

Not applicable

Policies for the recognition of any capital development

Not applicable

15.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

Not applicable

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

Not applicable

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

Not applicable

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

Not applicable

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

Not applicable

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

Not applicable

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.**

Not applicable

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

Not applicable

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments****Basis****** Rate**

					Straight Line ("SL") or Reducing Balance

At beginning of the year

Disposals

Depreciation

Impairment

Transfers*

At end of year

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	-	-	-	-

16.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

Not applicable

16.6 Revaluation*If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**qualifications of independent valuer**the methods applied and significant assumptions**any significant limitations on the valuation*

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A £	At cost Group B £	Total £
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**Analysis of investments**

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

Not applicable

Not applicable

Not applicable

Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments - bank savings account

Total

This year £	Last year £
-	-
-	-
-	-
-	-
44,709	46,469
44,709	46,469

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Not applicable

Name of the entity or entities benefitting from those guarantees

Not applicable

Please explain how the guarantee furthers the charity's aims

Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided

Not applicable

Value of any concessionary loans which have been committed but not taken up at the reporting date

Not applicable

Amounts payable within 1 year

Not applicable

Amounts payable after more than 1 year

Not applicable

Amounts receivable within 1 year

Not applicable

Amounts receivable after more than 1 year

Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

Not applicable

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Not applicable

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Not applicable

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	15,241	-	-	-
<i>Added in period</i>	-	11,875	-	-	-
<i>Expensed in period</i>	-	11,488	-	-	-
<i>Impaired</i>	-	60	-	-	-
<i>Closing</i>	-	15,568	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	15,568	-	-	-
Total previous year	-	15,241	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

None

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	465	45
Prepayments and accrued income	1,218	320
Other debtors	-	-
Total	1,683	365

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	442	134	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,159	1,224	-	-
Taxation and social security	843	755	-	-
Other creditors	-	-	-	-
Total	2,444	2,113	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School during 2025 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	182	499
Amounts added in current period	533	182
Amounts released to income from previous periods	- 182	- 499
Balance at the end of the reporting period	533	182

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

Not applicable

- an indication of the uncertainties about the amount or timing of those outflows; and

Not applicable

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

Not applicable

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

DEBTORS:

(1) Accrued Gift Aid refund from Inland Revenue for Nov 2024.

CREDITORS: Accruals and Deferred Income is due to:

(1) Pre-sales for the Precept Bible School which aren't due to happen until next Financial Year.

(2) Bills due to be paid which hadn't been received by the end of the Financial Year.

(3) Three bills have been accrued for Payroll, Independent Examination and Soundstripe.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Not applicable

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Not applicable

Where it is not practical to make one or more of these disclosures, please state this fact

Not applicable

Note 24

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
 Short term deposits
 Cash at bank and on hand
 Other
 Total

This year £	Last year £
-	-
-	-
55,576	55,815
-	-
55,576	55,815

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry.

Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out.

There is no market risk.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

None

Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Not applicable

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Not applicable

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	72,604	-	726	-	-	71,878
Total Funds			72,604	-	726	-	-	71,878

Note 27 Charity funds (cont)**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	70,470	2,134	-	-	-	72,604
Reserves	R	Ukraine	275	-	275	-	-	-
Total Funds			70,745	2,134	-	275	-	72,604

Note 27 **Charity funds (cont)****27.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Not applicable					

Please give details of why remuneration or other employment benefits were paid.

Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	24	0
Subsistence	31	13
Accommodation	0	0
Other (please specify):		
TOTAL	55	13

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Not applicable						

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not applicable

For any related party, please provide details of any guarantees given or received.

Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2023 to 30 Nov 2024 (FY23/24), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the separate Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back £5 less than was required, so this amount is transferred to next Financial Year on the Balance Sheet to be covered by that year's refunded costs.



Section A

Independent Examiner's Report

Report to the trustees

Precept Ministries UK

On accounts for the year
ended

30 November 2024

Charity no
(if any)

1072938

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10/02/2025

Name:

Adeel Sahi

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ