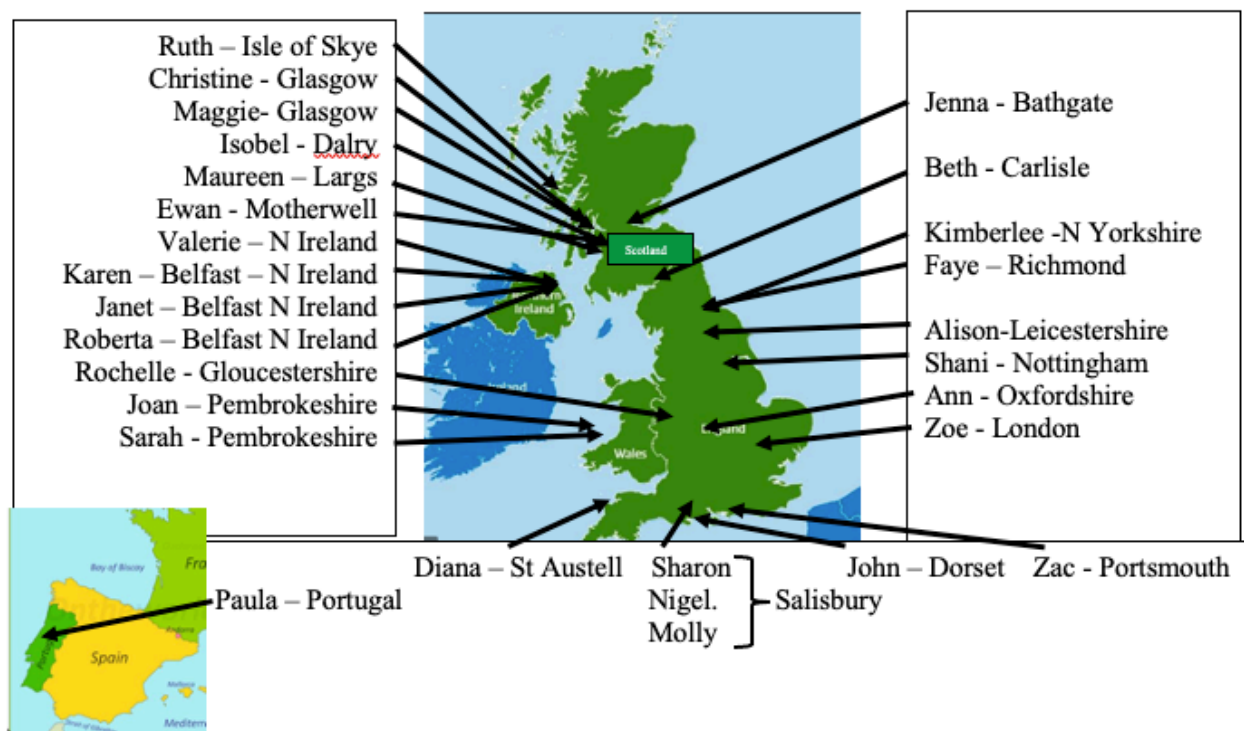


PRECEPT MINISTRIES UK ANNUAL REPORT

1 DECEMBER 2021 - 30 NOVEMBER 2022



Precept Leader Academy Staff and Students and where they are all from
November 2022

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2021 - 30 NOVEMBER 2022

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK

Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office which we rent from a local church is in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager).

New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of £1,734.17. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12).

A reserves policy of 3 months' operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales (less discounts) for the year were £26,974 (*a reduction on last year of 9%*). Total donations were £66,330 (*a 4% reduction on last year*). In addition to one-off gifts, 137 people regularly financially support us through standing orders or direct debits (*a reduction of 7% on last year*).

In addition to the regular donations received, an appeal was run during the financial year to raise funds for Ukrainian refugees to provide them with Precept resources in their own language (both Ukrainian and Russian).

A total of £32,299.02 was raised and £31,591.31 was sent (with Trustee approval) to our sister organisation, Precept Moldova. So far, £433.01 has been spent within the UK providing free Precept resources to Ukrainian refugees in the UK. The remainder (£274.70) is carried forward to next Financial Year to continue providing resources within the UK, when needed. The funding is held on the Balance Sheet as it is Restricted. Further information is given later in this Report.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources.

We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'

Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

Introduction

As the year has unfolded the impact of the COVID-19 global pandemic has waned somewhat, however, war in Ukraine has dominated international news. This provided a spur for a brief fundraising campaign in which £32,299 was raised to provide Precept Bible study materials for Ukrainian refugees (see below).

Our training has been focussed mainly online although there have been a number of in-person training events, including to Moorlands Bible College, New Malden Baptist Church, an in-person men's study in Salisbury, to name a few.

Our social media presence has continued to grow and we now have 1,900 followers on our YouTube channel, up from 1,430 a year ago and 1,000 two years ago.

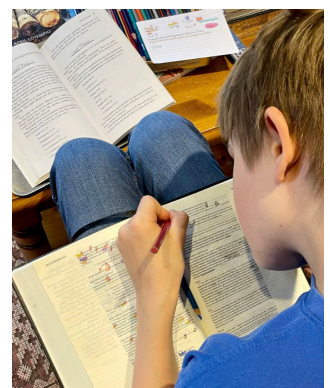
One staff member has worked most days in the office and the other 2 staff members have continued with working mostly three days per week from home and in the office for the other two.

Young Lives Impacted

Precept continues to have a huge impact on lives across the UK. One example is of Joseph (*photo to right*) who has been studying Matthew's gospel 5-6 times a week for his O level course work.

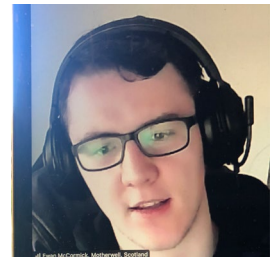
"I enjoy it. I see a lot more detail. I know Matthew's gospel better than I did before" says **Joseph**.

His parents love to see him making new connections in the Word that he has never seen before.



Training Across the Ages

The **youth study** we started last year on Monday evenings on zoom has continued. The youth have grown in confidence and ability and are seeing the real benefits of slowing down to really see what the Bible says. **Ewan**, (photo to the right) has also attended additional training which he said has benefitted him even more.



Ukraine

Shortly after the war started in Ukraine on 24 February 2022, we put out an appeal for funds to pay for Precept Bible study books to be given for free to refugees. We had a tremendous response and as a result the Precept Moldovan team were able to print and give out, at no charge, thousands of books to those in need of spiritual encouragement across Europe. Some books were also given at no cost to refugees in the UK.



Other training workshops included training leaders how to study books of the Bible using the New Inductive Study Series (NISS), Precept Upon Precept (PUP) series and 40 Minute series. We also led Easter and Christmas taster “discovery” sessions which were attended by 110 people.



Our monthly men's study has continued to meet (photos above) in a hybrid model, attracting some 25 guys, including one gentleman from South Africa. It has been exciting to see 2 men's groups from other churches join as well.

Regular meetings took place for **Precept Bible study group leaders**, who we encouraged to share stories of the impact of studying God's word together.

Fliss (photo to the right) commented:

“There is a foreign lady (in her 30s) in my church. She does not speak English. I have been able to get her the 40 Minute ‘Being a Disciple’ book in her own language which she has loved. On hearing that the church was having a baptism service she decided to be baptised. I will continue to help her in her walk with Jesus.”



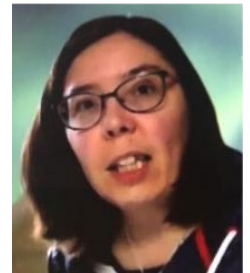
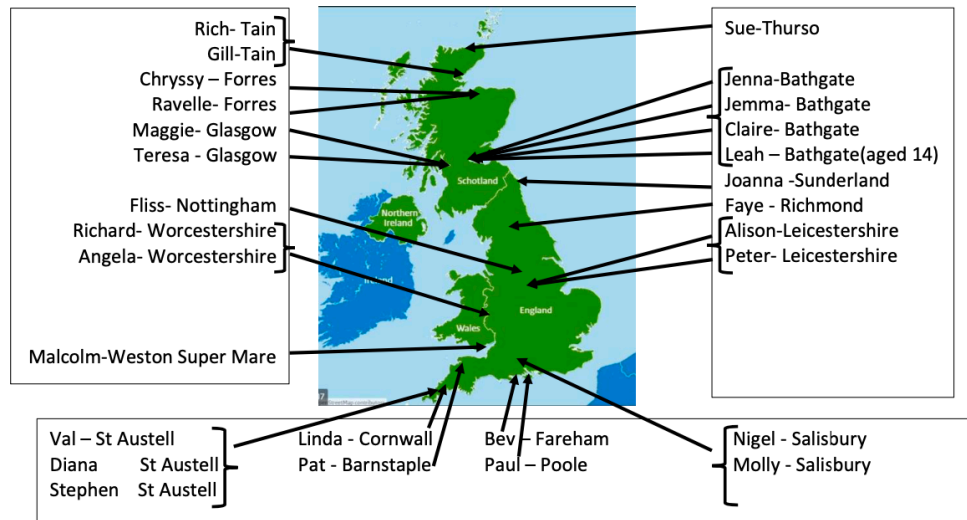
Fortnightly Precept Upon Precept (PUP) studies have continued throughout the year, attracting people from across the UK and also Canada. We studied 2 Peter, Ezra/Haggai and Zechariah.

Precept Bible School (PBS).

We offered three new courses on our Bible School this year (Joel, 2 Peter and Lamentations). We had people join from many places – see photo below for attendance at the Joel PBS in February:

This was **Bev's** (photo to right) first PBS and she commented:

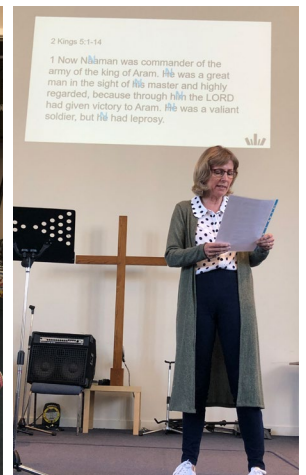
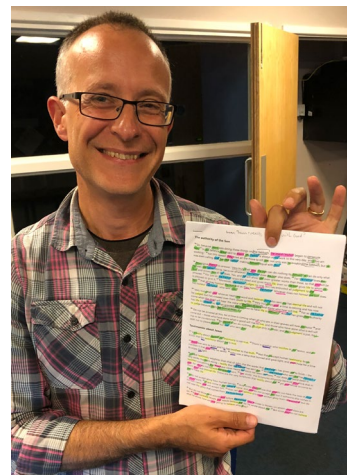
"It was fab. So helpful to be guided through Joel and learn with others. Slowing down and reading/re-reading the verses to see the key words and themes brings the word alive. The message of Joel was just what I needed to hear God say "return to me wholeheartedly" and it has helped God's word become alive. It was really well done.."



Church and Bible College Visits

We have conducted in-person training at different churches (New Malden Baptist, Headley Park Baptist, Christchurch Community Church) and at Moorlands Bible College for the first time since the COVID pandemic. All trainings were very positively received and well over 150 people were reached through this training.

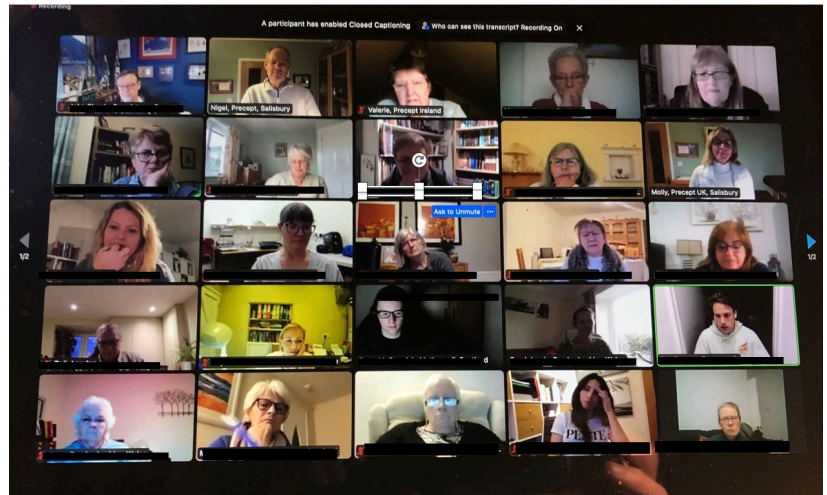
Photos to the right show Pastor Neil of Headley Park Baptist Church in Bristol in September and Molly Watts at New Malden Baptist in London in May. The photo below is of the training which took place at Headley Park Baptist.



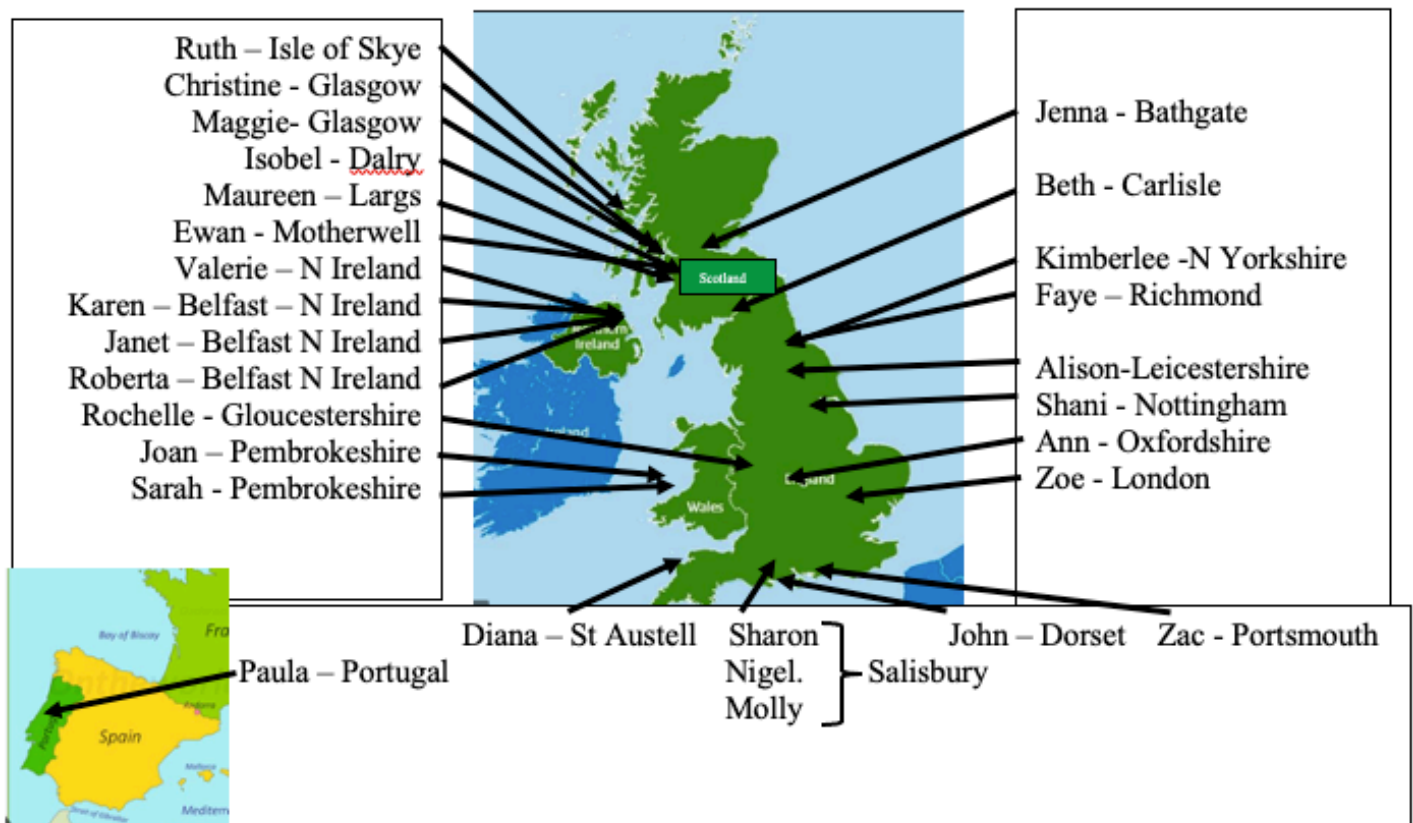
Precept Leader Academy (PLA)

We ran the PLA as a UK-wide course with 24 students and 4 who led the training. The goals of the PLA are below:

- To raise up competent Bible study leaders
 - Competent in Precept's inductive Bible study method
 - Competent to lead others
 - Competent to raise up new leaders
- To identify potential Precept Trainers
 - To equip people to study and lead each type of Precept study in order for people to know God deeply and live differently.



A map of where attendees came from is below. In total there were 28 of us, 4 from N Ireland, 7 from Scotland and 17 from England/Wales. The course was overwhelmingly well received.



Testimonies received following the PLA included comments such as:

- ***“It was really spot on for me”***
- ***“This has done me much good.”***
- ***“I found all the sessions really beneficial.”***
- ***“It helped reinforce my faith in God.”***
- ***“It refreshed my own spirit.”***
- ***“It met my need for a deeper relationship with the Lord.”***
- ***“It was a really practical.”***
- ***“The topic was so relevant to various issues in today’s church.”***
- ***“It’s actually hard to pick out the best/most beneficial bits as the whole thing was great.”***

Administration



Precept UK could not operate were it not for Sharon who works from the office most days. She has many vital administrative roles and completes them all in a totally professional manner.

This year she has despatched over 2,955 books, printed hundreds of Precept studies, kept accounts meticulously, written our weekly Prayer Bulletin, answered people's queries on the phone and by email, actively participated in our staff Precept Upon Precept studies to name a few of her responsibilities.

Sharon had dealt with sales to the following countries: Germany, Greece, Jamaica, Japan, Latvia, Liechtenstein, Moldova, Netherlands, Northern Ireland, Norway, Portugal, Republic of Ireland, Scotland, Singapore, Spain, Switzerland and the US and downloads from Australia, Austria, Canada, Finland, Iceland, Latvia, Leichenstein, Malaysia, Netherlands, Northern Ireland, Portugal Scotland, South Africa, Ukraine, United Arab Emirates and the USA. See the red dots on the map below for a visual representation of these countries on a world map. God is using Sharon's gifts to grow His kingdom.



Social Media / Marketing / Communications



Zac has continued to work tirelessly reaching out to constituents across a wide variety of social media platforms.

Our **YouTube** subscribers have increased, through his efforts from 1,430 followers in 2021 to over 1,900 in 2022.

For our videos, we have had some 82,200 views and 3,100 hours watched.

One feedback we received was as follows:

"I am grateful to the two of you for these videos, I don't have to go through this book alone. It's just like having an in person study and I have you both to study and learn with...Thank you and God bless you."

Further testimonies that we have received on social media include:

Diana: *“I found out about Precept through watching YouTube videos about Bible journaling, but it was not until I attended a Precept Bible School but the full impact of this method of study hit me it has transformed my relationship with God and I now have such a desire to meet God in his word. A truly life changing experience.”*

Joanna said, *“What I find so encouraging is the method used in seeking out the information for yourself. It really benefits me as it helps me to retain the information a lot easier.”*

The Bible and Me Podcast. This year we released 12 podcast interviews. Interviews released were from Andrew Blackler, Dave Brennan, David Jackman, Helen Hender, James Davies, Jeremy Marshall, John Yianni, Patrick Regan OBE, Peter Gilbert, Reverend Jon Mackenzie, Richard Borgonon and Ruth O'Reilly-Smith. To date there have been over 21,000 downloads of the podcast. Zac collates these interviews and makes them available across podcast platforms. Photographs of those who were interviewed this year with podcasts released are below. Zac's skills have been by God to reach people across the globe.



The Bible and Me podcast interviews 2022 - From L to R and top to bottom:

Andrew Blackler, Dave Brennan, David Jackman, Helen Hender, James Davies, Jeremy Marshall, John Yianni, Patrick Regan OBE, Peter Gilbert, Reverend Jon Mackenzie, Richard Borgonon and Ruth O'Reilly-Smith.

GOING FORWARD

Other goals looking forward include:

- Run three more Precept Bible School courses
- Run two Precept Leader Academy courses
- Putting PUP courses online
- Creating more film content for constituents
- Refining and enhancing certain administrative processes



Precept UK Office Staff
Nigel, Zac, Molly and Sharon

Lastly, we receive feedback often from those who do our studies. To end, we wanted to share just two of these. The first is from Quintin who did our study on Daniel. The second is from Lorna, a minister's wife.

Quintin wrote:

"This study has literally changed my life. I have not been able to think about anything else for four months. Daniel's life was an example for believers today. I have realised how single minded I need to be when choosing the way of God...

It was like a light went on, that I really needed to be a man of insight, and to become that, I needed to study the Word of God. By doing this, I would be able to disciple others."



Lorna wrote:

"We are studying NISS "God's Love Alive in You" – on 1,2 and 3 John. It has been wonderful. The conversations and the understanding that people have had has been a joy. The Word is changing their mindset. They love the study. They are so faithful, every week to come. We have a diverse group of people but **each one is growing.** I can see it in the way they relate to each other. One lady now sees a need in others and quietly and anonymously meets that need – it is so wonderful to see. They are using the skills I have taught them and are now much more able to connect Scripture with Scripture.



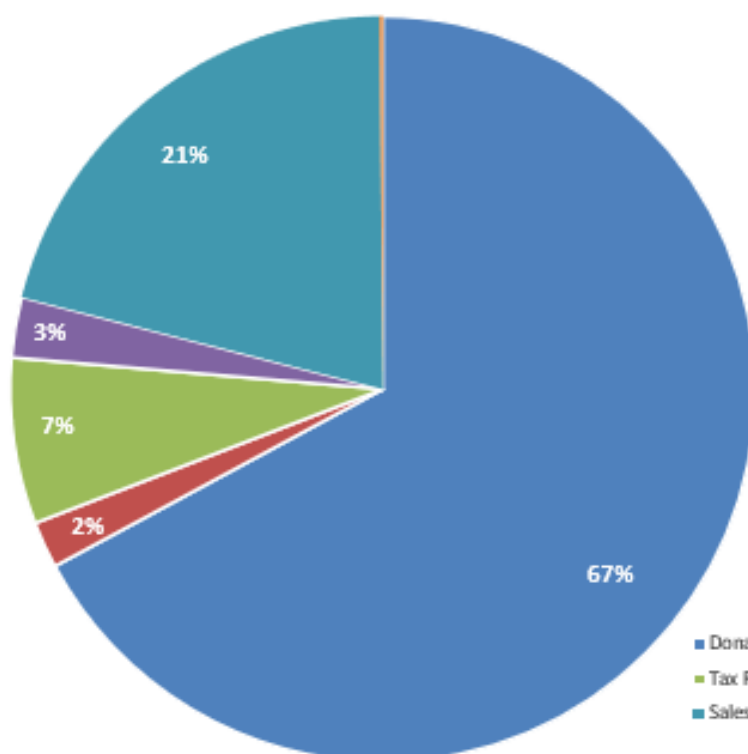
*I have recently been appointed Chair of Governors in my local school. **The Word of God has empowered me in my work as Chair of Governors.** We had a difficult situation and because I was in the Word, I was able to take it and use it in this circumstance and a disaster was averted. **God gave me a love for the other people and directed me to regaining unity as a board of governors. A board member was amazed how it all turned out. Glory to God.'***

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly'). Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service. The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Below are pie charts for income and expenditure for the FY 2021/2022:

Precept UK - Income 2022



Total Income £129,177

Donations: income from financial partners (Companions) in England & Wales

PMI Donations: indirect income from Precept Ministries International towards book stock, and donations from American supporters

Tax Reclaim: income from the Inland Revenue through the gift aid scheme

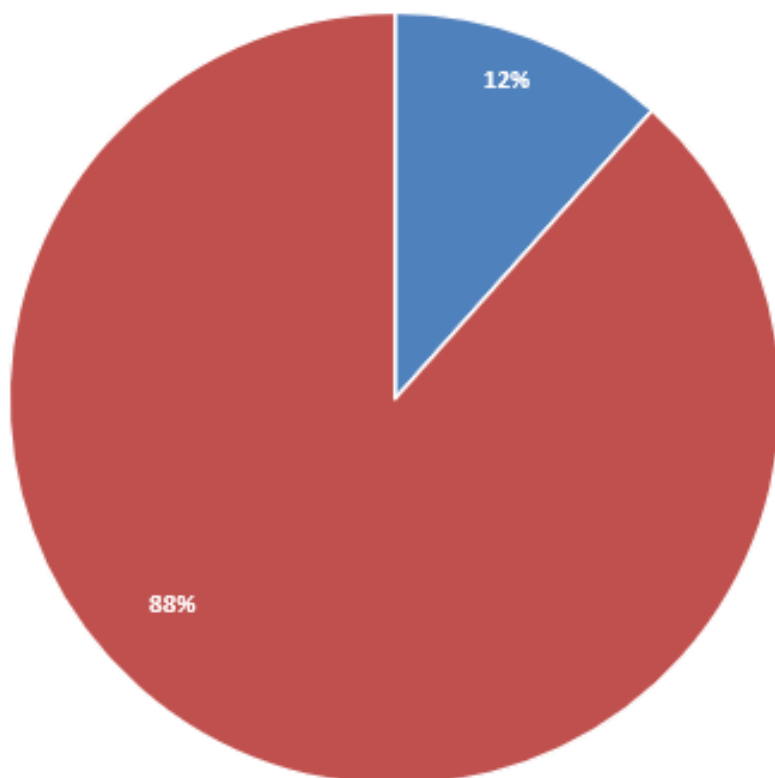
Sales: income from sale of resources

Other/Investment: income from investments

Conferences/Events: income from ticket sales for events

■ Donations
■ PMI Donations
■ Tax Reclaim
■ Conference/Event income
■ Sales
■ Investment/Other income

Precept UK - Charity Activities (Costs) 2022



Total Costs £130,911

Raising Funds: cost of books sold; freight, postage and a share of office costs (including salaries)

Charitable activities: workshop costs, travel and a share of office costs (including salaries) plus governance

■ Raising Funds
■ Charitable activities

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	Dates acted (<i>if not for whole year</i>)
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	2
Signature(s)	Original Signed	<i>NJI Watts</i>
Full Name(s)	Nigel John Iremonger Watts	
Position (<i>e.g. Chair</i>)	Chair	
Date	DATE	1 March 2023



PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2021	To	Period end date	30/11/2022	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	66,330	-	-	66,330	69,374
Charitable activities	S02	26,974	32,299	-	59,273	29,122
Other trading activities	S03	3,382	-	-	3,382	3,275
Investments	S04	54	-	-	54	4
Separate material item of income	S05	-	-	-	-	-
Other	S06	138	-	-	138	34
Total	S07	96,878	32,299	-	129,177	101,809
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	15,173	-	-	15,173	16,699
Charitable activities	S09	83,714	32,024	-	115,738	79,780
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	1
Total	S12	98,887	32,024	-	130,911	96,480
Net income/(expenditure) before investment gains/(losses)						
	S13	- 2,009	275	-	- 1,734	5,329
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 2,009	275	-	- 1,734	5,329
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 2,009	275	-	- 1,734	5,329
Reconciliation of funds:						
Total funds brought forward	S21	72,754	-	-	72,754	67,425
Total funds carried forward	S22	70,745	275	-	71,020	72,754

Section B Balance Sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	4,160	-	-	4,160	6,023
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	4,160	-	-	4,160	6,023
Current assets							
Stocks	(Note 18)	B06	15,712	-	-	15,712	13,275
Debtors	(Note 19)	B07	308	-	-	308	1,313
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	52,708	275	-	52,983	55,075
Total current assets		B10	68,728	275	-	69,003	69,663
Creditors: amounts falling due within one year	(Note 20)	B11	2,143	-	-	2,143	2,932
Net current assets/(liabilities)		B12	66,585	275	-	66,860	66,731
Total assets less current liabilities		B13	70,745	275	-	71,020	72,754
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	70,745	275	-	71,020	72,754
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	275	-	275	-
Unrestricted funds		B19	70,745	-	-	70,745	72,754
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	70,745	275	-	71,020	72,754

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	14.2.23

Note 1 Basis of preparation***This section should be completed by all charities*****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*

No*

✓

* Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

None

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)
as restated

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least: £100 They are valued at cost.
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 14.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

✓		
---	--	--

Yes No N/a

	✓	
--	---	--

Yes No N/a

		✓
--	--	---

POLICIES ADOPTED
ADDITIONAL TO, OR
DIFFERENT FROM,
THOSE ABOVE

Not applicable

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	57,027	-	-	57,027	59,087
	Gift Aid	9,303	-	-	9,303	10,287
	Legacies	-	-	-	-	-
	General grants provided by government / other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		66,330	-	-	66,330	69,374
Charitable activities:	Sale of books, CDs, DVDs and other items	26,974	-	-	26,974	29,122
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		26,974	-	-	26,974	29,122
Other trading activities:	Conference / Workshop Fees	3,382	-	-	3,382	3,275
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		3,382	-	-	3,382	3,275
Income from investments:	Interest income	54	-	-	54	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		54	-	-	54	4
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	138	-	-	138	34
	Total	138	-	-	138	34
TOTAL INCOME		96,878	-	-	96,878	101,809

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a volunteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held (there have not been any this year).

Note 6

Analysis of expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	15,173	-	-	15,173	16,699
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
Total expenditure on raising funds	15,173	-	-	15,173	16,699
Expenditure on charitable activities					
Conferences/Workshops	487	-	-	487	663
Salary Costs	63,698	-	-	63,698	60,375
Charitable Activities Costs	19,025	-	-	19,025	18,310
Independent Examination Fee	504	-	-	504	432
Total expenditure on charitable activities	83,714	-	-	83,714	79,780
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
Total material item of expense	-	-	-	-	-
Other					
Rounding adjustment	-	-	-	-	1
	-	-	-	-	-
Total other expenditure	-	-	-	-	1
TOTAL EXPENDITURE	98,887	-	-	98,887	96,480

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)

This year £	Last year £
540	480
-	-
-	-
-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	64,402	61,221
Social security costs	807	586
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	65,209	61,807

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

None

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

TRUE

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

Mrs Helen Watts (National Director) £23,326 (gross)

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.64	2.64
Governance	0.25	0.25
Other	-	-
Total	3.00	3.00

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Not applicable

Please state the legal authority or reason for making the payment

Not applicable

Please state the amount of the payment (or value of any waiver of a right to an asset)

Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

Not applicable

The nature of the payment (cash, asset etc.)

Not applicable

The extent of redundancy funding at the balance sheet date

Not applicable

Please state the accounting policy for any redundancy or termination payments

Not applicable

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense

Not applicable

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Not applicable

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

Not applicable

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	<i>Please provide details of charity's URL</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	29,285	23,289	52,574
Additions	-	-	-	390	390
Revaluations	-	-	-	-	-
Disposals	-	-	-	3,686	3,686
Transfers *	-	-	-	-	-
At end of the year	-	-	29,285	19,993	49,278

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
** Rate			5 years / fully depreciated	5 years		

At beginning of the year	-	-	29,285	17,266	46,551
Disposals	-	-	-	3,686	3,686
Depreciation	-	-	-	2,253	2,253
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	29,285	15,833	45,118

14.3 Net book value

Net book value at the beginning of the year	-	-	-	6,023	6,023
Net book value at the end of the year	-	-	-	4,160	4,160

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied and significant assumptions

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

None

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

None

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

None

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15**Intangible assets**

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments****Basis**

				Straight Line ("SL") or Reducing Balance ("RB")
** Rate				

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Not applicable

Policies for the recognition of any capital development

Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

Not applicable

the name of independent valuer, if applicable

Not applicable

the methods applied

Not applicable

the carrying amount that would have been recognised had the assets been carried under the cost model.

Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

Not applicable

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

Not applicable

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

Not applicable

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

Not applicable

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

Not applicable

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

Not applicable

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.**

Not applicable

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.**16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments****Basis****** Rate**

					Straight Line ("SL") or Reducing Balance

At beginning of the year

Disposals

Depreciation

Impairment

Transfers*

At end of year

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	-	-	-	-

16.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***16.6 Revaluation***If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**qualifications of independent valuer**the methods applied and significant assumptions**any significant limitations on the valuation*

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period
 Additions
 Disposals
 Depreciation/impairment
 Revaluation
 Carrying amount at the end of period

At valuation Group A £	At cost Group B £	Total £
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

Not applicable

(ii) Describe the significance and nature of heritage assets.

Not applicable

(iii) Disclose information that is helpful in assessing the value of heritage assets.

Not applicable

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**Analysis of investments**

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

Not applicable

Not applicable

Not applicable

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Not applicable

Name of the entity or entities benefitting from those guarantees

Not applicable

Please explain how the guarantee furthers the charity's aims

Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided

Not applicable

Value of any concessionary loans which have been committed but not taken up at the reporting date

Not applicable

Amounts payable within 1 year

Not applicable

Amounts payable after more than 1 year

Not applicable

Amounts receivable within 1 year

Not applicable

Amounts receivable after more than 1 year

Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

Not applicable

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Not applicable

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Not applicable

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	13,274	-	-	-
<i>Added in period</i>	-	13,371	-	-	-
<i>Expensed in period</i>	-	10,722	-	-	-
<i>Impaired</i>	-	211	-	-	-
<i>Closing</i>	-	15,712	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	15,712	-	-	-
Total previous year	-	13,274	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Not applicable

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
236	477
72	836
-	-
Total 308	1,313

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
-	-
-	-
-	-
Total -	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	285	338	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,111	1,874	-	-
Taxation and social security	747	720	-	-
Other creditors	-	-	-	-
Total	2,143	2,932	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School and the Precept Leader Academy during 2023 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
499	1,322
-	-
499	1,322

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

Not applicable

- an indication of the uncertainties about the amount or timing of those outflows; and

Not applicable

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

Not applicable

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

DEBTORS:

(1) There is a minor Prepayment which relates to a carried forward voucher not yet redeemed;

(2) Minus £1300 is carried forward into next FY relating to Precept Europe trips for which money will be spent during next Financial Year (the trip money refund had already been received this Financial Year from Precept International who funds trips conducted by Nigel Watts).

CREDITORS: The Accruals and Deferred Income figure is due to:

(1) Pre-sales for the Precept Bible School and the Precept Leader Academy which aren't due to happen until next Financial Year;

(2) Bills due to be paid which hadn't been received by the end of the Financial Year;

(3) A new restricted category where money was raised for UKRAINE refugees to receive free Precept book resources, of which £275 is still held for use in the future.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Not applicable

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Not applicable

Where it is not practical to make one or more of these disclosures, please state this fact

Not applicable

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
52,983	55,075
-	-
52,983	55,075

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry.

Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out.

There is no market risk.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

None

Note 26**Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Not applicable

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Not applicable

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	72,754	-	- 2,009	-	-	70,745
						-	-	-
Total Funds			72,754	-	- 2,009	-	-	70,745

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	67,425	5,329	-	-	-	72,754
Total Funds			67,425	5,329	-	-	-	72,754

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
None					

Please give details of why remuneration or other employment benefits were paid.

Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	34	0
Subsistence	0	0
Accommodation	0	0
Other (please specify):		
TOTAL	34	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

One

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not applicable

For any related party, please provide details of any guarantees given or received.

Not applicable

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Note 11.1 - the table has been changed slightly to reflect the amount of Employers National Insurance part of the Salary. Last financial year's Salary figure has been changed also because it was incorrectly stated in error (the amount stated was the apportioned amount of Salary for 'charitable activities' only and not the total Salary).

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2021 to 30 Nov 2022 (FY21/22), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back more than was required, so this surplus amount is transferred to next Financial Year on the Balance Sheet to cover planned spends.

During the Financial Year, an appeal was made to raise funds for Ukrainian refugees to provide them with free Precept resources / books. A total of £32,299.02 was raised and £32,024.32 was spent (the majority of the money was sent to Precept Moldova in line with the Ministry Trust Deed rules, so that the books could be printed and distributed). The remainder is carried forward to next Financial Year to provide resources, if needed as "Restricted Funds".



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

PRECEPT MINISTRIES UK

On accounts for the year
ended

30 NOVEMBER 2022

Charity no
(if any)

1072938

Set out on pages

1 TO 41

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14.2.2023

Name:

ERICA PARKER

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

CLIFFORD FRY & CO

ST MARY'S HOUSE

NETHERHAMPTON, SALISBURY. SP2 8PU