PRECEPT MINISTRIES (UK)

England & Wales · Charity number 1072938

Details

Other names	PRECEPT MINISTRIES
Status	Registered
Legal form	Trust
Registered	1998-12-14
Register	View on the Charity Commission register

Contact

Address	Church Centre Dews Road Salisbury Wiltshire SP2 7SN
Phone	01722770028
Email	admin@precept.org.uk
Website	www.precept.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE PROVISIONS HEREINAFTER CONTAINED.

Activities: We teach people how to get to know God and be transformed into the likeness of Jesus Christ through studying the Bible using the 'Inductive' study method. This is a highly effective, simple method which helps people 'discover truth for themselves'. We do this by offering training and a wide range of study resources which one can purchase at www.precept.org.uk

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£106,256	£111,321	-	-
2024-11-30	£107,055	£107,781	-	-
2023-11-30	£102,323	£100,740	-	-
2022-11-30	£129,177	£130,911	-	-
2021-11-30	£101,809	£96,480	-	-

Trustees

Name	Role	Appointed
NIGEL JOHN IREMONGER WATTS	Chair	1998-12-01
JOHN BUTTERWORTH		2013-08-27
NIGEL PRESTON		2025-12-02
Nic Arkley		2016-12-02
ROBERT GUINNEY		2016-12-13

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PRECEPT MINISTRIES (UK)

England & Wales - Charity number 1072938

Accounts

Precept™
UNITED KINGDOM

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2024 - 30 NOVEMBER 2025

Oasis of Love Christian Centre
London - 7 March 2025

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2024 - 30 NOVEMBER 2025

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK
Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office is rented from a local church in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). A part-time volunteer has also supported the ministry with administration during the year. New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of £5,065. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £27,822 *(an increase on the previous year of 0.07%).* Total donations were £76,334 *(a 0.4% increase on the previous year)*. In addition to one-off gifts, as at 30 Nov 2025, 130 people regularly financially support us through standing orders or direct debits *(a small increase of 4% on Nov 2024).*

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'
Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

Our training continues to be focussed mainly online with some in-person training events, including to Yorkshire Camps, the Oasis of Love Christian Centre in London and Neath Gospel Hall. Ministry to men has continued to grow this year.

We have continued to offer regular online Bible study courses, training and leader meetings. Our social media presence has continued to grow and we now have 4,500 followers on our YouTube channel, up from 3,070 a year ago and up from 2,400 2 years ago. Having launched the Precept Training Pathway (PTP) in July 2024 we have seen a steady increase in those undergoing the courses offered. The PTP is an online training platform offered at no charge to teach people how to study the Bible and how to lead Bible study class discussions.

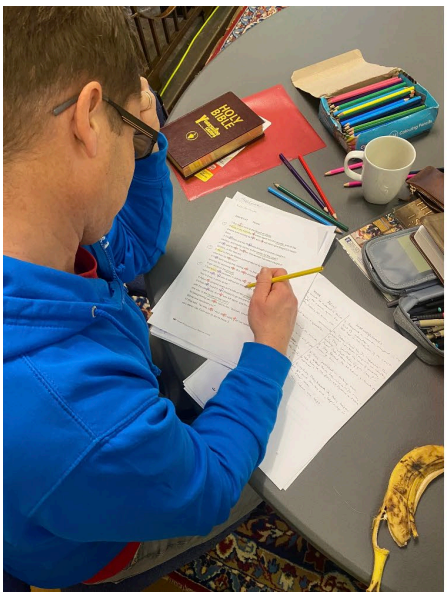
This year, we had orders from 40 different countries *(a 9% decrease on the previous year)*. There were 294 orders in total *(an 18% decrease on the year before).*

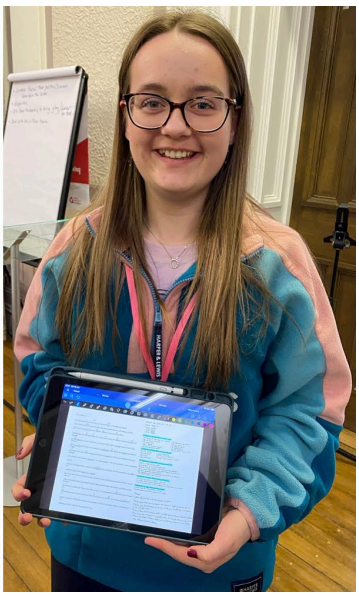
We have continued working flexibly from home and in the office.

REACHING THE NEXT GENERATION

Yorkshire Camps

One of the highlights of the year was being invited back to **Yorkshire Camps** to train their camp leaders how to study the Word. Comments from the training included, '*Was so nice to be fully focussed on Bible teaching*,'….. '*the meeting times were simple and easy to follow yet were challenging enough to make me think and put hard work in,'……. 'It has made studying the Bible so much more enjoyable and a task I finally understand on a deeper level*,' and '*I have had a great weekend and would do it all over again in a heartbeat.'*

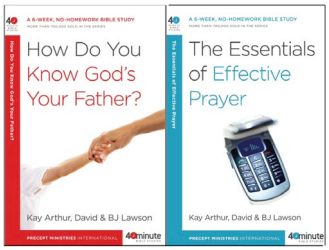




It was so encouraging to see Lois at the camp who joins our regular online Monday night study for young adults. She was keen so show us on her IPad how she is using what she is learning on different passages.

Yorkshire Camps 2025 – a very encouraging and fun time with young adults

Weekly Young Adults Bible Study



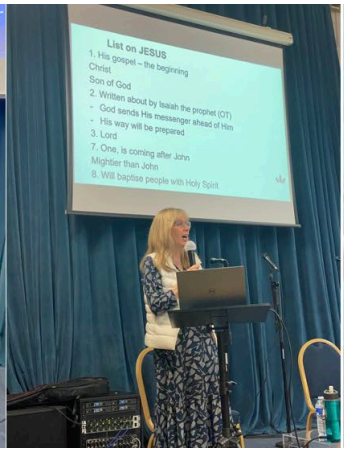
This year we gained a new cohort of 16-20 year olds joining us every Monday evening. We have two co-leaders and together we train these 12 young adults to lead these studies with the aim to encourage and equip them to reach their own generation. This we have studied 'How Do You Know God is Your Father' and 'The Essentials of Effective Prayer'.

TRAINING IN CHURCHES

Oasis of Love Christian Centre – London

Pastor Adebayo contacted Precept UK having seen us online and hosted a training at his London church on 7 March 2025. We presented the basics of inductive study and completed Lesson 1 of 40 Min 'Jesus Understanding His Death and Resurrection.' We continued to study the remaining 5 lessons of the 40 Min on Friday nights leading up to Easter.

Adebayo and Agatha



Molly

The congregation studying

In between our weekly meetings we had them complete a different lightning study each week. The feedback at the end of the course was extremely encouraging including:

"*The material was well structured, easy to follow and highly informative. The study was steered with sensitivity and the clear aim of developing in us the confidence to lead sessions by the end of the course.*"

"*I've learnt so much - slowing down and asking questions about the text. Thinking about context etc. The list is endless.*"

Neath Gospel Hall Community – Wales

Once again, we returned to Wales to by hosted by Andrew and Alison Blackler, our Precept UK prayer coordinator. They pray for us and value the ministry.

Gateway Church, West Bromwich

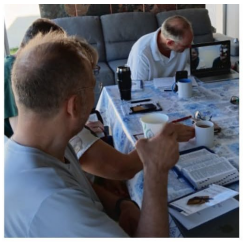
Michael (Pastor of Gateway West Brom) has been leading a group of 30 people through, “LORD Teach Me to Study the Bible in 28 Days”**.** Michael found the Precept Training Pathway “Essential Foundations” course so invaluable that he made it a pre-requisite for each person in attendance, so that they could truly grasp the value of the Precept inductive study method for themselves.

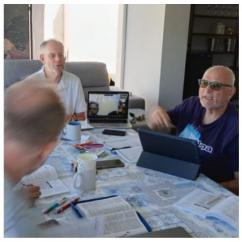
Gateway Church, West Bromwich

INTERNATIONAL MEETINGS

Precept Western Europe

We met with other Western European Precept Directors in Sicily for a week of strategy, planning and fellowship. We also completed a study on Spiritual Gifts. It was an excellent week to share best practice, and garner ideas on how to help grow God’s kingdom through Precept.





Out of our meetings the Lord led us to plan an international youth camp partnering with Capernwray, UK in July 2026.

The second meeting we had with European directors was in Warsaw, Poland from 3-7 November.

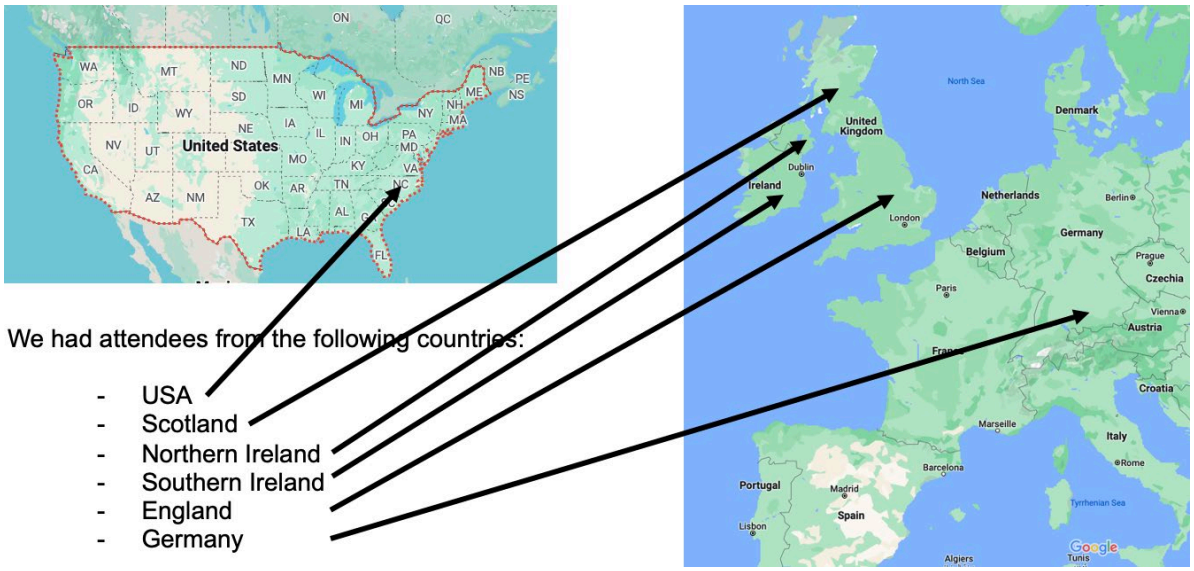
We discussed the Precept Leader Academy programme and how effective it has been and where improvements can be made. The PLA trains leaders in the different Precept study materials.

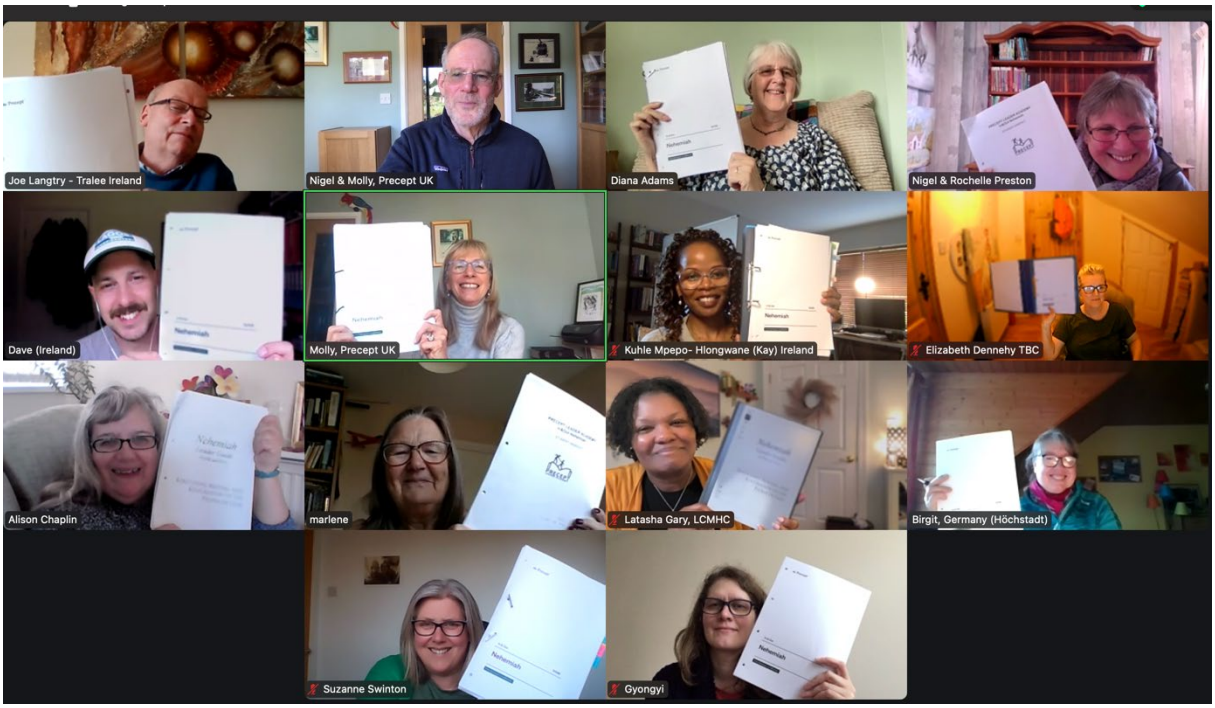
DEATH OF OUR FOUNDER MRS KAY ARTHUR

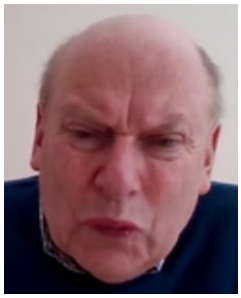
On 20 May 2026 our founder, Mrs Kay Arthur died. News of her death spread far and wide. Kay Arthur set up Precept with her husband Jack in 1970. Since then the ministry has grown around the world to be in over 190 countries. We have hosted Kay on teaching tours to the UK over the years. Her memorial service was live streamed and her son David spoken passionately about his mother's life and legacy.
Many will miss her insightful, brilliant teaching, her love of the Lord Jesus Christ, and her love for people of all ages and backgrounds. She truly was a servant of Christ, used mightily for His purposes and glory.

PRECEPT LEADER ACADEMY (PLA)

We ran one PLA course 'Learn to Lead, Lead to Inspire'; in April. We studied the book of Nehemiah using our 'In &Out' series We learnt valuable lessons about Biblical leadership and how to lead these studies.

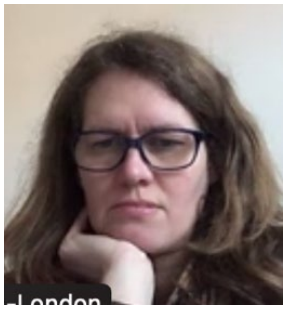






Jo commented "*I pray that God would raise up men to leadership in Tralee Baptist Church to equip the saints for His work of the ministry…*

Kay said: " *I am encouraged to pray for our group members to develop a hunger for God's word. I have been able to see areas I still need to improve in.*



Gyongi remarked: "*I need to be bold to persevere and keep going in what you are doing if it is a calling from God, no matter what*

The PLA has been an excellent tool for raising up new Precept leaders. The Nehemiah PLA course included the following elements:

- Pre-course study to complete PUP In&Out Nehemiah Lesson 1
- Short devotions each morning
- Inductive study skills
- Discussion on Lesson 1
- Explanation of Biblical timelines
- Home assignments to read 'How To Study the Bible' book
- Guidelines for leading In&Out discussions
- How to set up and run In&Out classes
- Lesson on Biblical Leadership and application for leaders
- Final Assignment

PRECEPT BIBLE SCHOOLS (PBS)

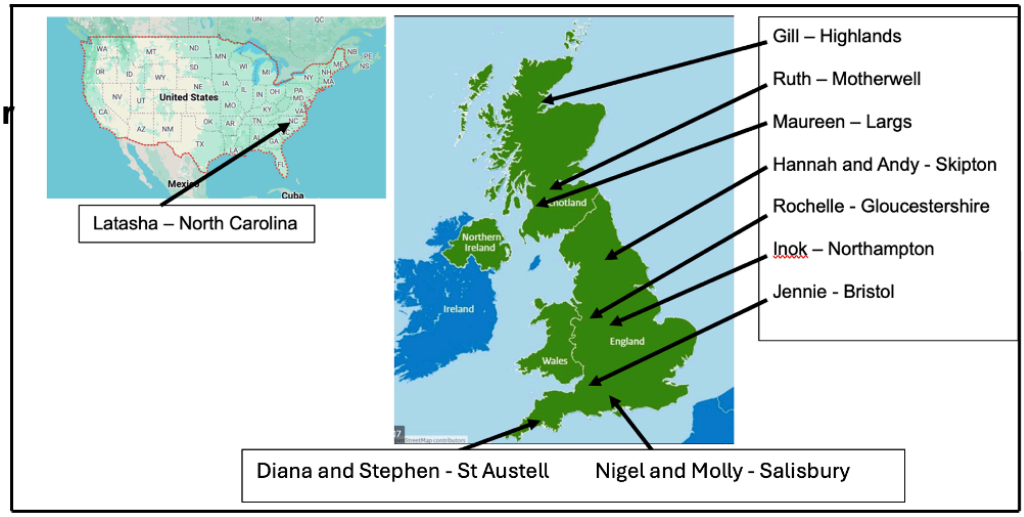
The purpose of the PBS is 3-fold:

- To be equipped to know God better
- To be encouraged as we study with others
- To be established in the Word of God

In February we spent a marvellous 4 days on Zoom in God's Word.

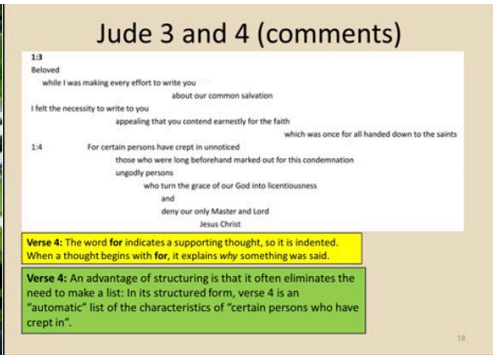
We walked through Jude's New Testament letter.

We had one person join us from the USA as well as people from across the UK– see map.

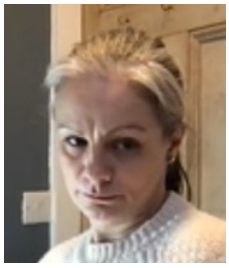


We invited Georg Huber, Director of Precept in German speaking Europe to lead Days 1 and 2 of Lesson 1 on Structuring.

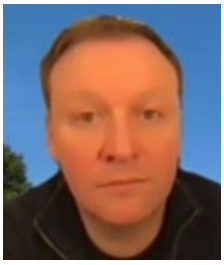
Georg explained it clearly and concisely and his teaching was very well received by all participants.



Comments received from this PBS included:

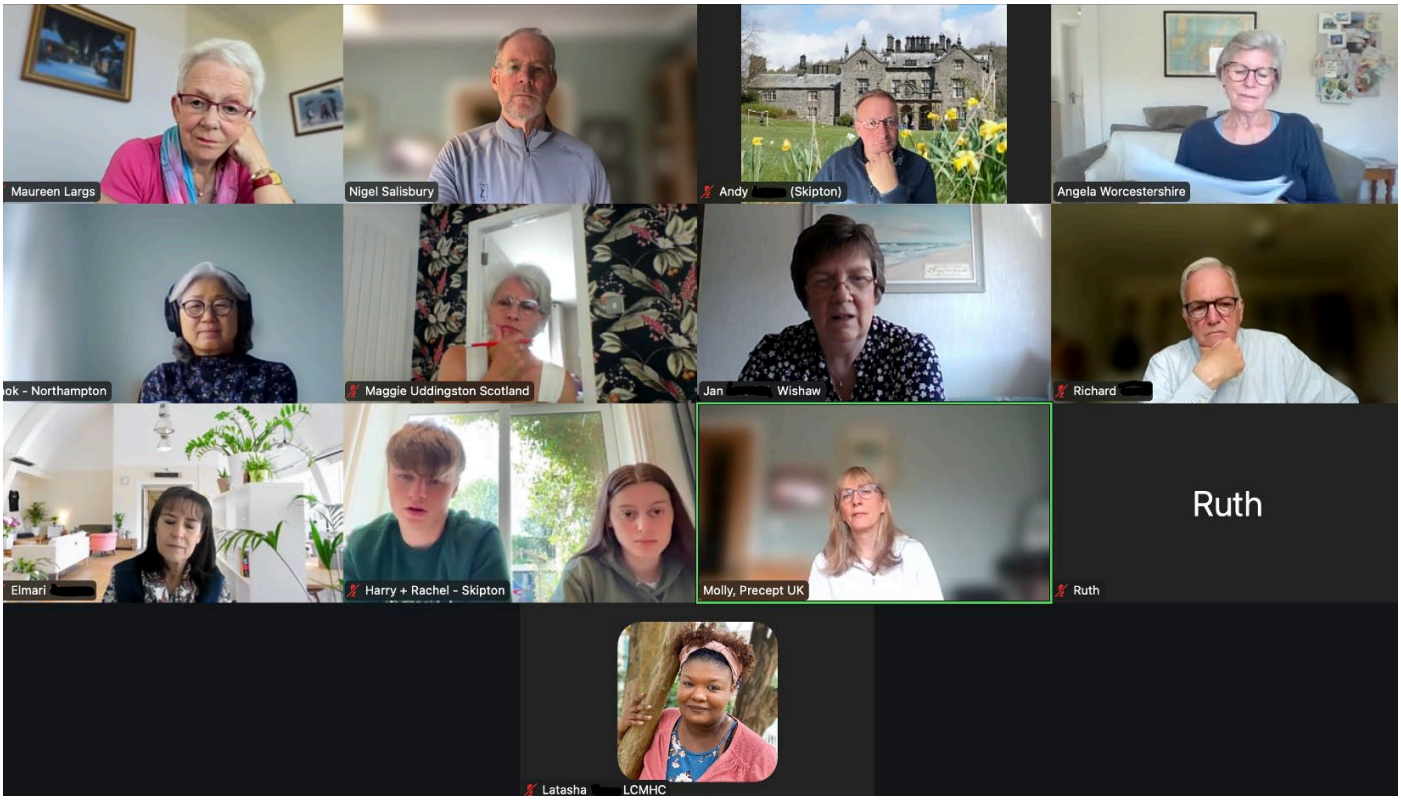


Hannah: "*I always leave with a renewed desire to live for God and hunger for His Word. As I spend more time in His Word, I desire to know Him better. I find it really helpful to have a group around me for a few days so that I see other insights but also have the skills taught to me afresh or new ones to incorporate. I am always challenged to slow down when studying the Bible! That is not my personality, so I need reminding to do that. Having four days to do it is a treat.*"



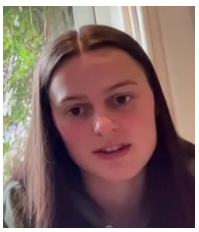
Andy: "*Very challenging. It has shown afresh the relevance of OT stories in teaching us about the human heart and how, sadly, things don't change. The problems of the early church mirrored the problems of Israel and we are still making the same mistakes. Studying Jude has helped me think of what type of church member I want to be and also challenged me on the type of leadership I am part of. What example am I setting for younger generations? How am I helping them navigate the Christian life and draw closer to Jesus?*"

We completed a 3-day Precept Bible School studying **PUP Esther over the period 16-18 May** 2025. We had people join us on Zoom from across the UK, the USA and South Africa.



Comments about the course were encouraging:

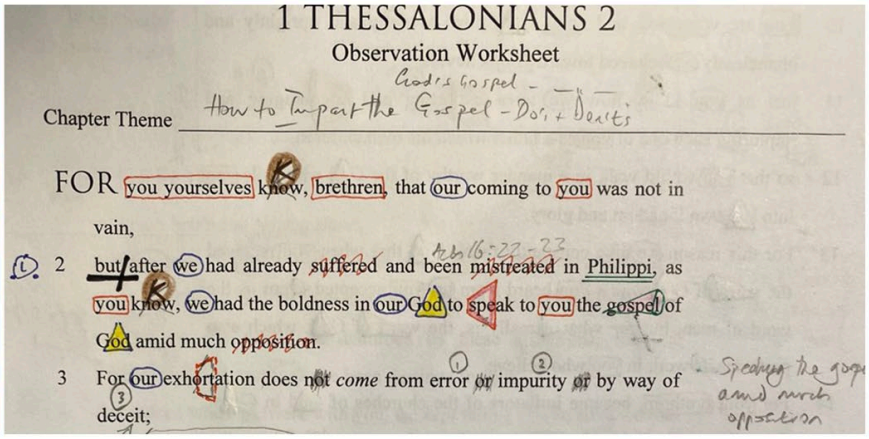
Harry: *"It has helped me to read the book of Esther in a new exciting way. It brought to life a story I thought I was so familiar with but **now I see things I've not seen before**. I loved how we see the clear faith of Mordecai and Esther throughout the story and how they were fully reliant on God through it all, which helps me think about my future, remembering that whatever happens, God is on the throne, He reigns. **He is working the things I see as bad, for my good in the future**."*



Rachel: *"The PBS helped me to study the Bible more carefully and slowly, and to find the joy of the Lord in each passage of Scripture."*

We met for our **final PBS in 2025 from 17-20 October** with 6 people from across the UK, one from the Philippines and one from the USA to study **1 Thessalonians PUP**. Each day we met from 0900-1630, taking short breaks as we were meeting on Zoom. We walked through the PUP, helping attendees to understand:

- The process of how to study a New Testament letter
- The foundational components and tools of IBS
- How to do a chapter study, including marking key words, contrasts, comparisons, terms of conclusion, geographical locations, and time references
- How to summarise paragraphs and chapter themes



1 THESSALONIANS 2

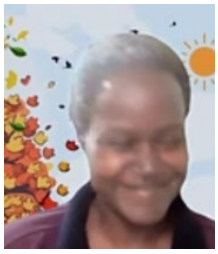
Observation Worksheet

Chapter Theme How to Impart the Gospel - Do's + Don'ts

FOR you yourselves know, brethren, that our coming to you was not in vain,

2 but after we had already suffered and been mistreated in Philippi, as you know, we had the boldness in our God to speak to you the gospel of God amid much opposition.

3 For our exhortation does not *come* from error or impurity or by way of deceit;



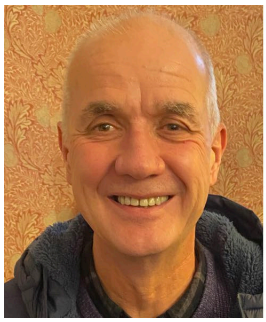
Maureen from the Philippines commented: *"I thank our God and Savior for your ministry among us. God bless us each as we seek to apply the lessons we have learned and shall continue to learn from 1 Thessalonians. It immersed me in the ministry of Paul among the Thessalonians and convicted me concerning my calling as a disciple and discipler. Much needed and appreciated coaching and practice in using the Precept method. Fellowship in the word was excellent."*

After the PBS Maureen started her own PUP group in the Philippines and she connected us with friends of hers who live in the UK so we might encourage them too in the Word.

ENCOURAGING MEN IN THE WORD

Lakeside Christian Centre.

Right at the end November 2024 Nigel spoke at a men's event at the Lakeside Christian Centre, in the Lake District from the book of Nehemiah.

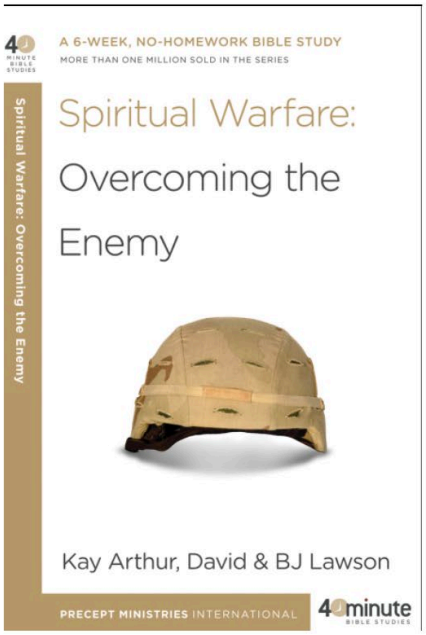


Pastor Mike Horsman and Jonathan Bowyer hosted the event. Following on from this he led a study on zoom using the study 'Rising to the Call of Leadership from January to March 2025.

St Paul's Church, Salisbury. We studied (NISS) on 1 Thessalonians and made a start on 2 Thessalonians. We also hosted a gourmet dinner and a men's breakfast and went away to The Sporting Manor in Devon where we studied 'Spiritual Warfare – Overcoming the Enemy.'

Studying 1 Thessalonians

Gourmet Dinner cooked by professional chefs, including Kingsley Fewins from our church



Studying Spiritual Warfare away in Devon at The Sporting Manor

THE PRECEPT TRAINING PATHWAY (PTP)

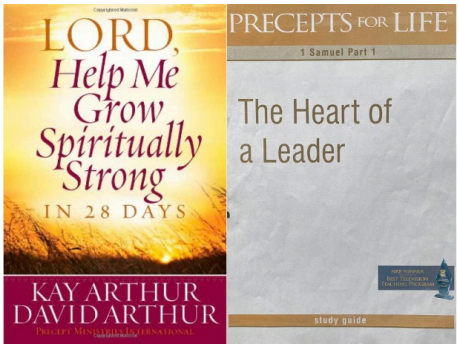
This online platform enables people to learn how to study the Bible Precept-Upon-Precept and lead Bible study discussions. Through videos, quizzes and free-to-download materials, students can go at their own pace. Precept Training Pathway statistics include:

- 194 registered users
- 245 enrolments by the users on one or more courses

We now have 4 courses available on the platform and we have people registering worldwide. We always write to those who have completed a course to encourage them to continue, to join a group, attend the Precept Bible School or connect with their local Precept office. We use the Moodle software platform. We believe that the Precept Training Pathway is becoming an essential tool for focusing our time and effort.

LEADER MEETINGS

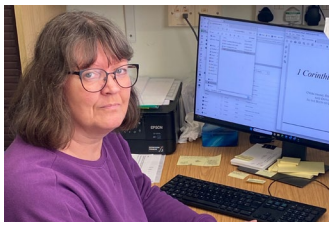
We have met with Precept leaders fortnightly to study the Word of God together. We completed 'Lord Help Me Grow Strong Spiritually in 28 Days', and moved onto one of our 'Precepts for Life' studies on 1 Samuel entitled 'The Heart of a Leader.'



These meetings have been invaluable for all concerned and provides an excellent means to stay connected with those who are running classes across the country.

We pray together and discuss issues related to leading Precept classes.

ADMINISTRATION AND MARKETING



Sharon Goldie (Precept UK Administrator) continues to use her excellent financial and administrative skills to keep Precept UK functioning effectively and efficiently.

This year she has despatched over 2,547 books *(a reduction of 7% on the previous year).* Amongst other essential ministry tasks, she has printed numerous Precept studies for customers, kept accurate financial records and has been the face of the ministry when dealing with customers. She also writes the Precept weekly prayer bulletin which is emailed out to an average of 300 people per week.

Sharon communicates regularly with Precept International, and with other Precept European offices. She has a wealth of advice and experience which she readily shares with other Precept offices. She continues to oversee a volunteer who has come into the office once a week.

Sharon has dealt with sales or downloads to the following countries: Australia, Austria, Belgium, Bermuda, Brazil, Bulgaria, Canada, Chile, Cyprus, Dominican Republic, France, Germany, Hong Kong, India, Ireland, Italy, Jamaica, Japan, Lithuania, Malaysia, Malta, Moldova, Netherlands, New Zealand, Norway, Peru, Philippines, Portugal, Romania, Rwanda, Singapore, Slovakia, South Africa, Spain, Sweden, Switzerland, Turks & Caicos Islands, USA, Vietnam and Zambia.

See the red dots on the map below for a visual representation of these countries on a world map.

We continue to thank God for Sharon and her outstanding contribution to the ministry of Precept.

Social Media / Marketing / Communications

Zac Prosser's skills in videography and media have been used greatly this year with the release of new YouTube video content and filming courses for Precept Training Pathway (PTP), amongst many other projects. He has built on the tremendous start of the PTP last year and this is having a wide reaching impact both in the UK and around the world. We have received a number of wonderful testimonies about the training: Here are a few testimonies:

“This teaches me how I can make the most of reading a Bible passage by making a careful and even meticulous observation and then correct interpretation. He Himself will become evident and will make me know Him better. ***I am more willing, more open, and more eager to spend time with Him and to know Him better****.”*

*"****It is impossible to do an inductive study without feeling moved inside****. The method serves as the guiding thread, the one that has allowed me to have this experience****, one that brought me closer to God and let His Holy Spirit teach, guide, and shape me****."*

*"****The materials are excellent, all the support is great, and this new platform promises****!"*

Zac uses his skills to serve God through Precept, and is to a large extent putting out the public facing view of the ministry. He posts on social media very regularly, keeping Precept UK in the public eye.

REGULAR COMMUNICATION

We communicate regularly with our constituents as follows:

- **E-Newsletter**. Monthly E-Newsletter.
- **Prayer Bulletin**. Weekly Prayer Bulletin.
- **Companion Updates**. We write to our financial donors 3 times per year.
- **Prayer Team**. Andrew continues to oversee the confidential Precept Prayer team for which we are so grateful.

GOING FORWARD

Other goals looking forward include:

- Film more training videos for the Precept Training Pathway (PTP)
- Run three Precept Bible School courses
- Run two Precept Leader Academy courses
- Regular leader meetings
- Regular young adults’ meetings
- Attend Precept Western Europe Directors Conferences
- Help host an International Youth Week in Capernwray
- Run a Ladies Weekend
- Run a Men’s Weekend

Precept UK Office Staff
Nigel, Molly, Sharon and Zac

SUMMARY

Precept UK has had a productive, busy year, reaching new people with the effective skills of inductive Bible study. We have been able to encourage people of all ages, from young children through to older adults, not only across the UK but across the world. We look forward to encouraging more people next year.

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

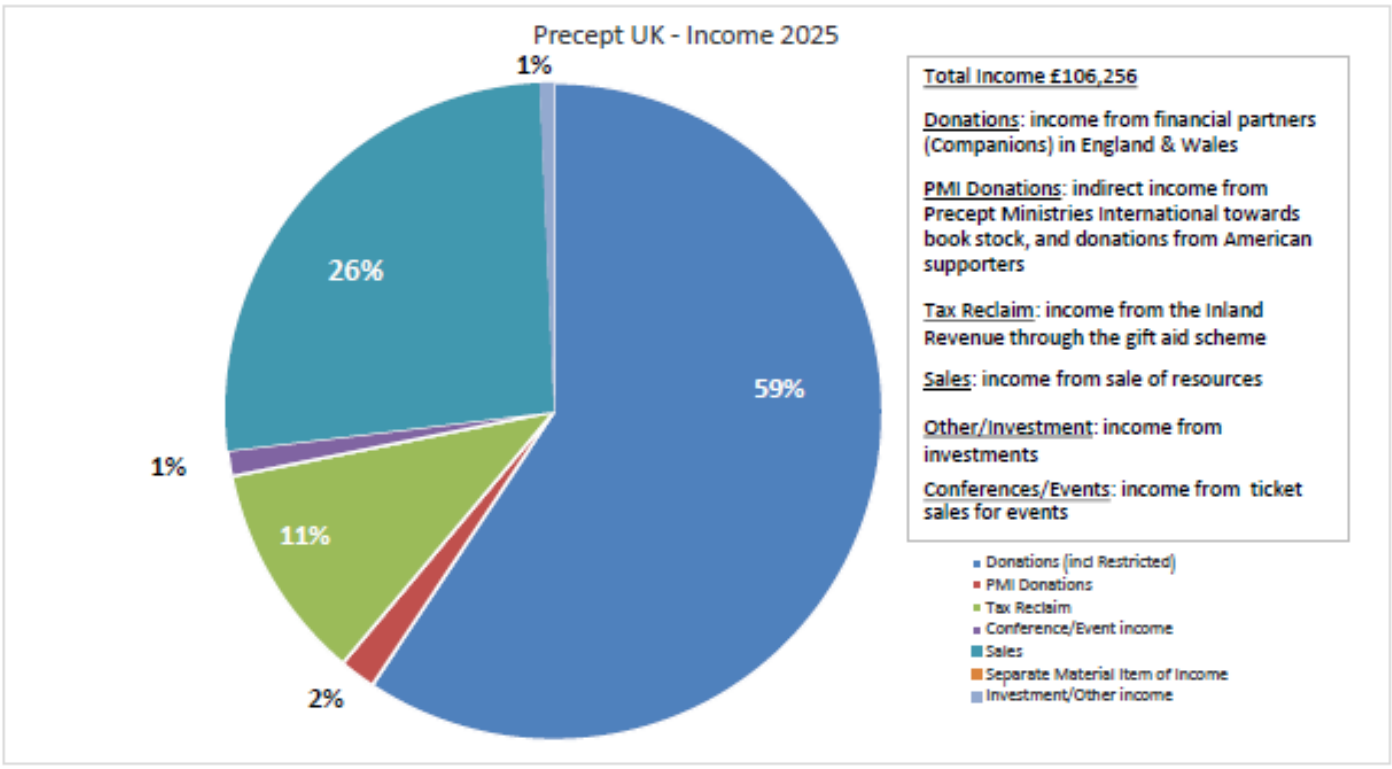
The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly').

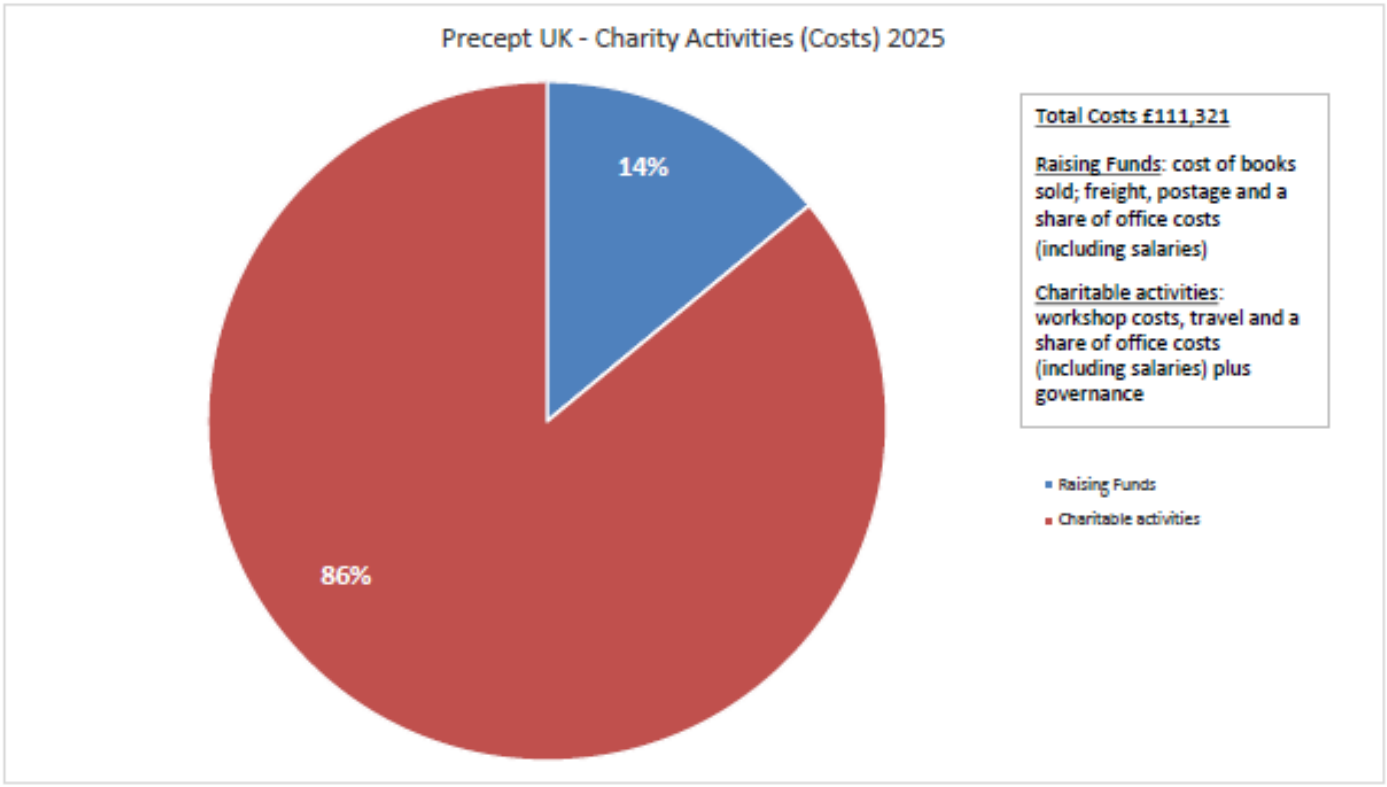
Rawlence and Browne provide payroll services, and Bowdon Accounting Services Ltd are providing the Independent Examination service.

The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Financial Information

Below are pie charts for income and expenditure for the FY 2024/2025:





NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	**Dates acted *(if not for whole year)***
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	**2**
Signature(s)	Original Signed	
Full Name(s)	Nigel John Iremonger Watts	
Position *(e.g. Chair)*	Chair	
Date	10 Feb 2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2024	To	Period end date	30/11/2025	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	76,334	-	-	76,334	76,020
Charitable activities	S02	27,823	-	-	27,823	27,804
Other trading activities	S03	1,353	-	-	1,353	1,656
Investments	S04	746	-		746	980
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	595
Total	S07	**106,256**	**-**	**-**	**106,256**	**107,055**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	15,621	-	-	15,621	16,485
Charitable activities	S09	95,698	-	-	95,698	91,147
Separate material item of expense	S10	-	-	-	-	149
Other	S11	2	-	-	2	-
Total	S12	**111,321**	**-**	**-**	**111,321**	**107,781**
Net income/(expenditure) before investment gains/(losses)	S13	- 5,065	-	-	- 5,065	- 726
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 5,065	-	-	- 5,065	- 726
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	**- 5,065**	**-**	**-**	**- 5,065**	**- 726**
Reconciliation of funds:						
Total funds brought forward	S21	71,878	-	-	71,878	72,604
Total funds carried forward	S22	**66,813**	**-**	**-**	**66,813**	**71,878**

Section B Balance Sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	**(Note 15)**	B01	-	-	-	-	-
Tangible assets	**(Note 14)**	B02	1,934	-	-	1,934	1,495
Heritage assets	**(Note 16)**	B03	-	-	-	-	-
Investments	**(Note 17)**	B04	-	-	-	-	-
Total fixed assets		B05	**1,934**	**-**	**-**	**1,934**	**1,495**
Current assets							
Stocks	**(Note 18)**	B06	15,876	-	-	15,876	15,568
Debtors	**(Note 19)**	B07	4,294	-	-	4,294	1,683
Investments	**(Note 17.4)**	B08	-	-	-	-	-
Cash at bank and in hand	**(Note 24)**	B09	50,985	-	-	50,985	55,576
Total current assets		B10	71,155	-	-	71,155	72,827
Creditors: amounts falling due within one year	**(Note 20)**	B11	6,276	-	-	6,276	2,444
Net current assets/(liabilities)		B12	**64,879**	**-**	**-**	**64,879**	**70,383**
Total assets less current liabilities		B13	**66,813**	**-**	**-**	**66,813**	**71,878**
Creditors: amounts falling due after one year	**(Note 20)**	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	**66,813**	**-**	**-**	**66,813**	**71,878**
Funds of the Charity							
Endowment funds	**(Note 27)**	B17	-	-	-	-	-
Restricted income funds	**(Note 27)**	B18	-	-		-	-
Unrestricted funds		B19	66,813	-	-	66,813	71,878
Revaluation reserve		B20				-	
Total funds		B21	**66,813**	**-**	**-**	**66,813**	**71,878**

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	10/02/26

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

** Tick as appropriate*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	None

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/A". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓

		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least:	£100			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 14.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	
	They are valued at cost.				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.				✓

		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable

+

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	64,943		-	**64,943**	66,995
	Gift Aid	11,391	-	-	**11,391**	9,025
	Legacies	-	-	-	**-**	-
	General grants provided by government / other charities	-	-	-	**-**	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	**-**	-
	Donated goods, facilities and services	-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**76,334**	**-**	**-**	**76,334**	**76,020**
Charitable activities:	Sale of books, CDs, DVDs and other items	27,823	-	-	**27,823**	27,804
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**27,823**	**-**	**-**	**27,823**	**27,804**
Other trading activities:	Conference / Workshop Fees	1,353	-	-	**1,353**	1,656
		-	-	-	**-**	-
		-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**1,353**	**-**	**-**	**1,353**	**1,656**
Income from investments:	Interest income	746	-	-	**746**	980
	Dividend income	-	-	-	**-**	-
	Rental and leasing income	-	-	-	**-**	-
	Other (Insurance Compensation)	-	-	-	**-**	-
	Total	**746**	**-**	**-**	**746**	**980**
Separate material item of income:	Sale of assets (proceeds from sale)	-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Conversion of endowment funds into income	-	-	-	**-**	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	**-**	-
	Gain on disposal of a programme related investment	-	-	-	**-**	-
	Royalties from the exploitation of intellectual property rights	-	-	-	**-**	-
	Other - Insurance compensation	-	-	-	**-**	595
	Total	**-**	**-**	**-**	**-**	**595**
TOTAL INCOME		**106,256**	**-**	**-**	**106,256**	**107,055**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	The prior year insurance compensation was for a broken laptop.

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Section C — Notes to the accounts (cont)

Note 5 — Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a volunteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held. Voluntary work this year has been carried out by helping with online training.

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	15,621	-	-	**15,621**	16,485
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	**15,621**	**-**	**-**	**15,621**	**16,485**
Expenditure on charitable activities	Conferences/Workshops	73	-	-	**73**	221
	Salary Costs	74,037	-	-	**74,037**	68,938
	Charitable Activities Costs	21,268	-	-	**21,268**	21,688
	Independent Examination Fee	320	-	-	**320**	300
	Total expenditure on charitable activities	**95,698**	**-**	**-**	**95,698**	**91,147**
Separate material item of expense	Sale of assets (NBV of diosposed assets)	-	-	-	-	149
		-	-	-	-	-
	Total material item of expense	**-**	**-**	**-**	**-**	**149**
Other	Rounding adjustment	2	-	-	**2**	-
		-	-	-	-	-
	Total other expenditure	**2**	**-**	**-**	**2**	**149**
TOTAL EXPENDITURE		**111,321**	**-**	**-**	**111,321**	**107,781**

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Prior year
	£	£	£	£	£
Activity 1				-	
Activity 2				-	
Other				-	
Total				-	

Prior year expenditure on charitable activities can be analysed as follows:	Not applicable
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	None

Section C Notes to the accounts (cont)

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extrordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

		Amount received		Amount paid out		Balance held at period end	
Description/name of party	Related party (Yes or No)	This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please discose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
Not applicable	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	**-**	**-**		**-**	**-**	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	320	300
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	75,484	71,253
Social security costs	1,427	347
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	**76,911**	**71,600**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	None
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.	TRUE
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Mrs Helen Watts (National Director) £26,371 (gross)

11.2 Average head count in the year

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.84	2.64
Governance	0.25	0.25
Other	-	-
Total	**3.20**	**3.00**

The parts of the charity in which the employees work

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	Not applicable
Please state the legal authority or reason for making the payment	Not applicable
Please state the amount of the payment (or value of any waiver of a right to an asset)	Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	Not applicable
The nature of the payment (cash, asset etc.)	Not applicable
The extent of redundancy funding at the balance sheet date	Not applicable
Please state the accounting policy for any redundancy or termination payments	Not applicable

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Not applicable
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that altough the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	Not applicable
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	Not applicable

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	29,285	16,423	45,708
Additions	-	-	-	1,350	1,350
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**29,285**	**17,773**	**47,058**

14.2 Depreciation and impairments

****Basis**	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**			5 years / fully depreciated	5 years		
At beginning of the year	-	-	29,285	14,928	44,213	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	911	911	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	**-**	**-**	**29,285**	**15,839**	**45,124**	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	1,495	1,495
Net book value at the end of the year	**-**	**-**	**-**	**1,934**	**1,934**

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied and significant assumptions	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	None
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	None
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**

15.2 Amortisation and impairments

****Basis**					Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	Not applicable
Policies for the recognition of any capital development	Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	Not applicable
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	Not applicable
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	Not applicable
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	Not applicable
(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	Not applicable
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	Not applicable

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.	Not applicable
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	Not applicable

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**	**-**

16.3 Depreciation and impairments

****Basis**						Straight Line ("SL") or Reducing Balance
**** Rate**						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	**-**	

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**	**-**

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
qualifications of independent valuer	Not applicable
the methods applied and significant assumptions	Not applicable
any significant limitations on the valuation	Not applicable

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recoignised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	**-**	**-**	**-**	**-**	**-**
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	**-**	**-**	**-**	**-**	**-**
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	**-**	**-**	**-**	**-**	**-**

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	**-**	**-**	**-**	**-**	**-**	**-**

***Please specify additions resulting from acquisitions through business combinations, if any.**	Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	Not applicable
(ii) Name or independent valuer, if applicable, and relevant qualifications	Not applicable
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	Not applicable
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments	This year £	Last year £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments - Bank Savings Account	40,405	44,709
Total	**40,405**	**44,709**

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	Not applicable
Name of the entity or entities benefitting from those guarantees	Not applicable
Please explain how the guarantee furthers the charity's aims	Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (***Multiple loans made may be disclosed in aggregate provided that such aggregation does not obsure significant information***).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received ***(Multiple loans received may be disclosed in aggregate provided that such aggregation does not obsure significant information).***

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided	Not applicable
Value of any concessionary loans which have been committed but not taken up at the reporting date	Not applicable
Amounts payable within 1 year	Not applicable
Amounts payable after more than 1 year	Not applicable
Amounts receivable within 1 year	Not applicable
Amounts receivable after more than 1 year	Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.	Not applicable
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.	Not applicable
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.	Not applicable

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	-	-	-	-	-
Other trading activities:					
Opening	-	15,568	-	-	-
Added in period	-	11,464	-	-	-
Expensed in period	-	- 11,023	-	-	-
Impaired	-	- 133	-	-	-
Closing	-	**15,876**	-	-	-
Other:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	-	-	-	-	-
Total this year	-	**15,876**	-	-	-
Total previous year	-	15,568	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

None

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	2,214	465
Prepayments and accrued income	2,080	1,218
Other debtors	-	-
Total	**4,294**	**1,683**

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	**-**	**-**

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	410	442	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,001	1,159	-	-
Taxation and social security	865	843	-	-
Other creditors	-	-	-	-
Total	**6,276**	**2,444**	**-**	**-**

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings to attend 3 x Precept Bible Schools and a Ladies Weekend during 2026 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	533	182
Amounts added in current period	4,791	533
Amounts released to income from previous periods	- 533	- 182
Balance at the end of the reporting period	**4,791**	**533**

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	Not applicable
- an indication of the uncertainties about the amount or timing of those outflows; and	Not applicable
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	**-**	**-**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	Not applicable
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	**DEBTORS**: (1) Accrued Gift Aid refund from Inland Revenue for Nov 2025. **CREDITORS**: Accruals and Deferred Income is due to: (1) Pre-sales for the Precept Bible Schools x 3 which aren't due to happen until next Financial Year. (2) Pre-sales for the Ladies' Weekend which isn't due to happen until next Financial Year. (3) Bills due to be paid which hadn't been received by the end of the Financial Year. (3) Two bills have been accrued for Payroll and the Independent Examination.
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	Not applicable

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabililities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibilty of any reimbursement	Not applicable
Where it is not practical to make one or more of these disclosures, please state this fact	Not applicable

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	50,985	55,576
Other	-	-
Total	**50,985**	**55,576**

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to customers who are known to the Ministry. Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out. There is no market risk.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	None

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	Not applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not applicable

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	71,878	-	- 5,065	-	-	66,813
		Total Funds	**71,878**	**-**	**- 5,065**	**-**	**-**	**66,813**

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	72,604	-	- 726	-	-	71,878
		Total Funds	**72,604**	**-**	**- 726**	**-**	**-**	**71,878**

Note 27 Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Not applicable						

Please give details of why remuneration or other employment benefits were paid.	Not applicable
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	9	24
Subsistence	0	31
Accommodation	0	0
Other (please specify):		
TOTAL	**9**	**55**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	One

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Not applicable			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not applicable
For any related party, please provide details of any guarantees given or received.	Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2024 to 30 Nov 2025 (FY24/25), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the separate Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made twice-monthly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, a minor balance surplus of £25 is held on the Balance Sheet to use towards the budgeted activities that will happen next Financial Year.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Precept Ministries UK		
On accounts for the year ended	30 November 2025	**Charity no (if any)**	1072938
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

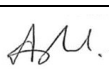
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	20/02/2026
Name:	Adeel Sahi		
Relevant professional qualification(s) or body (if any):	ACCA		
Address:	Bowdon Accounting Services Ltd Bartle House, Oxford Court Manchester M2 3WQ		

N/A

PRECEPT MINISTRIES (UK)

England & Wales - Charity number 1072938

Accounts

Precept™
UNITED KINGDOM

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2023 - 30 NOVEMBER 2024

Precept Western Europe Directors Conference
4-8 March 2024

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2023 - 30 NOVEMBER 2024

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK
Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office is rented from a local church in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). A part-time volunteer has also supported the ministry with administration during the year. New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of -£726. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £27,804 *(an increase on the previous year of 34%).* Total donations were £76,020 *(a 9% increase on the previous year)*. In addition to one-off gifts, as at 30 Nov 2024, 125 people regularly financially support us through standing orders or direct debits *(a reduction of 3% on Nov 2023).*

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'
Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

Our training continues to be focussed mainly online with some in-person training events, including to Yorkshire Camps, Neath Gospel Hall, New Malden Baptist Church, and Christchurch Coventry. Ministry to men also expanded this year.

We have continued to offer regular online Bible study courses, training and leader meetings. Our social media presence has continued to grow and we now have 3,070 followers on our YouTube channel, up from 2,400 a year ago *(a 28% increase)*. We also launched the Precept Training Pathway (PTP) in July, an online training platform offered at no charge to teach people how to study the Bible and how to lead Bible study class discussions(using the ministry's most in-depth resources).

This year, we had orders from 44 different countries *(a 19% increase on the previous year)*. There were 359 orders in total *(a 31% increase on the year before)*.

We have continued working flexibly from home and in the office.

REACHING THE NEXT GENERATION

Yorkshire Camps

We were invited back to **Yorkshire Camps** to train their camp leaders. We taught them how to study Biblical prophesy. We did this by a mix of straight teaching, and also taking them through one of our Bible study materials, '40Minute: Discovering What the Future Holds'. We had some encouraging feedback:

Noah: "*I have been given more of an insight into how to study Old Testament prophecy and have seen the importance of Biblical dates. I also found slowing down and noting which questions to ask of Biblical prophecy very helpful.*"

James: "*I gained a deeper understanding of how to understand prophecy and the different interpretations that can come from it. I have a much better understanding of picking apart the word and the methods of listing to help me study the Bible. I really enjoyed the 40Minute Bible study and how interactive it is. I also love studying Scripture word for word, verse by verse, and being able to take time to understand the context.*"

Molly, Hannah, Andy and Nigel at Yorkshire Camps

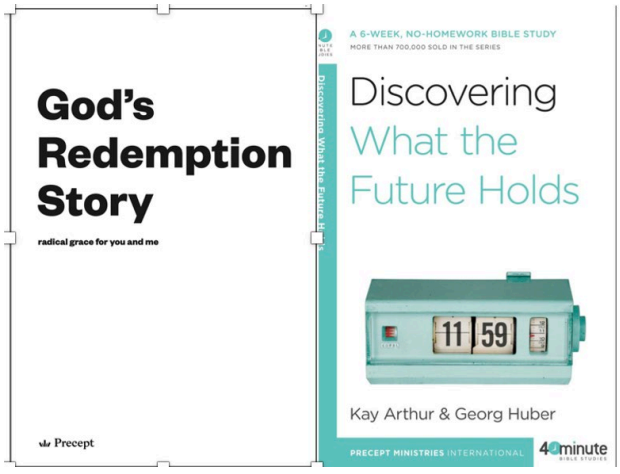
Getting stuck into the Word

Weekly Young Adults Bible Study

We continued to meet weekly during term times with a group of dedicated young adults from across the country, aged 16+.

We studied two books, 'God's Redemption Story' and '40 Minute Discovering What the Future Holds.'

The young adults grew in faith and confidence in handling the Word of God.



Josha (photo to R), one young adult from Germany, commented:

"*I found this study very interesting and I learned a lot of new things. This study helped me to understand the Bible more.*"

We shall continue to meet with young adults next year to equip them to handle God's Word accurately and teach them how to study God's Word.

TRAINING IN CHURCHES

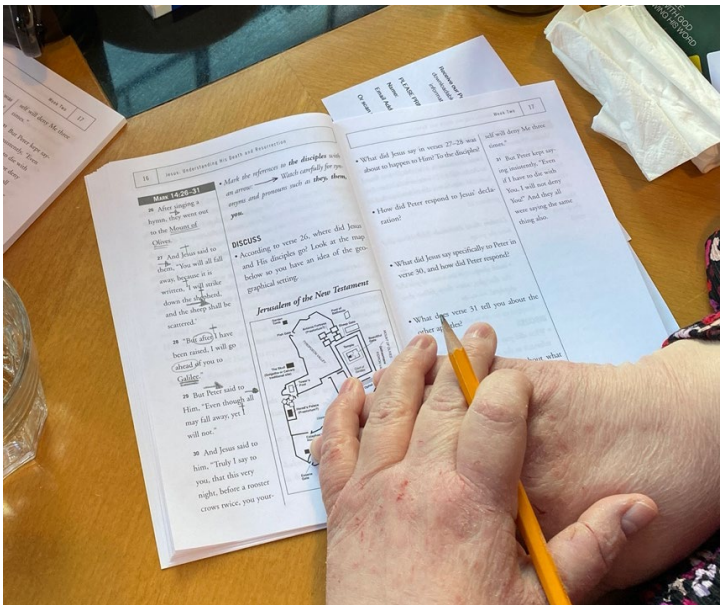
Neath Gospel Hall Community

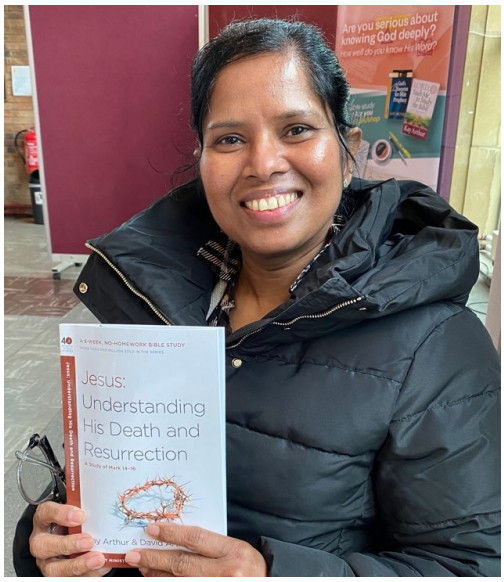
Andrew, our prayer coordinator, is an elder in this church.

They pray for Precept and have a real passion and heart for supporting the ministry.

Christchurch Coventry

We were invited to Christchurch Coventry for a weekend of Bible training for adults and teens. Nigel also spoke on Sunday morning.





Reverend Arthur and his wife Lynne (photo to R) set up Precept Bible study groups after the weekend, using the New Inductive Study series. Lynne has run two groups since our visit and this will continue in 2025.

New Malden Baptist, London

We spoke at their morning service and did an afternoon's training using our 40Minute Bible study on Spiritual Warfare.

Simon and Andy (photo above right) are leaders at the church.

INTERNATIONAL MEETINGS

Precept Western Europe Directors Meeting

We hosted some Precept Western Europe Directors at our offices in March.

The following countries were represented: Ireland, England/Wales, France, Austria and Germany, Finland, Italy and Moldova. We discussed strategy for growth and reaching the next generation.

Visit to the USA

Meeting with Kay Arthur, Bob and Diane Vereen and former Precept staff members

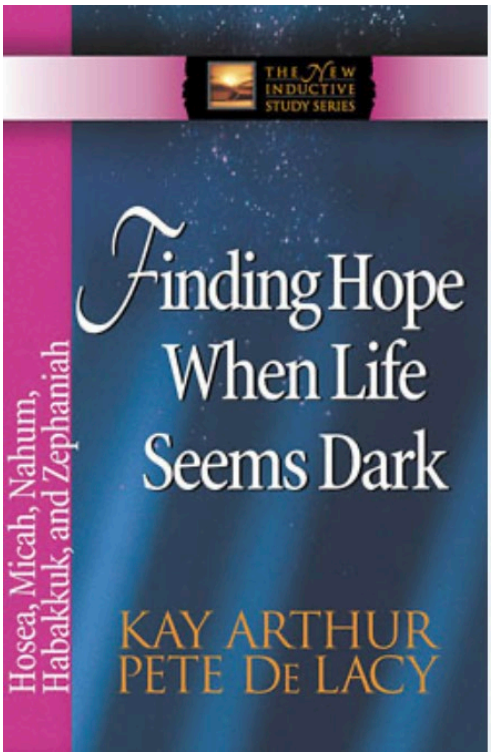
Mrs Kay Arthur set up Precept with her husband Jack in 1970. Since then the ministry has grown around the world to be in over 190 countries. We have hosted Kay on teaching tours to the UK over the years. She is now 91 years old.

We also met with Bob and Diane Vereen who helped establish Precept across the UK, and some of our original Precept trainers in downtown Chattanooga.

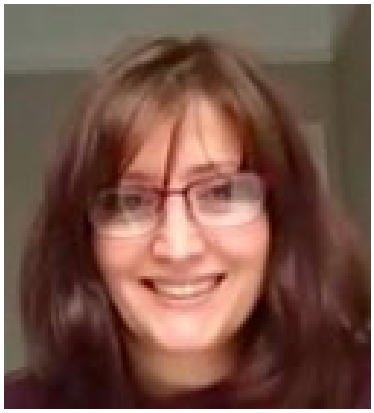
We also visited the home of Precept in Noah Reid Road, which is currently up for sale.

PRECEPT LEADER ACADEMY (PLA)

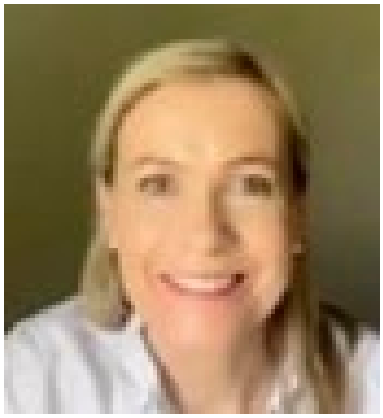
We ran two PLA courses 'Learn to Lead, Lead to Inspire'; one in April and one in November. In April we studied the book of Micah, using the New Inductive Study Series (NISS).



Valdene: "I loved learning and have **been encouraged to share Bible Study techniques and components with others from what I have learnt.**



Tina: " I appreciated the tips shared on how to start a study group and lead an NISS study. **I have been very encouraged to lead NISS studies and also use the books for my own personal study**

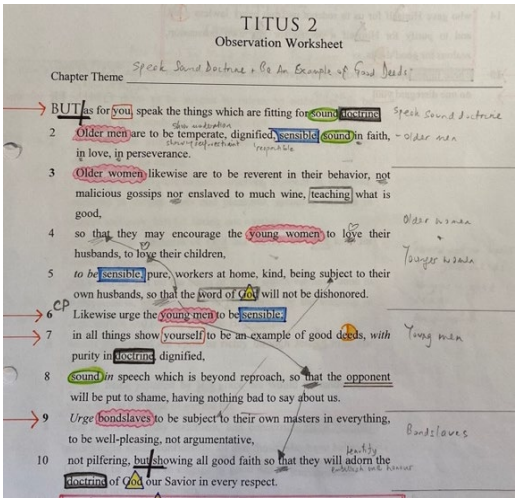


Faye: "**Studying Micah was so rich - I loved all of it**!
I felt very encouraged, too, by the morning devotions. The practical parts about leading an NISS will be invaluable, and, LORD-willing, so will the sessions about raising up other leaders.

The PLA has been an excellent tool for raising up new Precept leaders. In November we ran a PLA on the book of Titus. *See next page*.

The Titus PLA course consisted of the following elements:

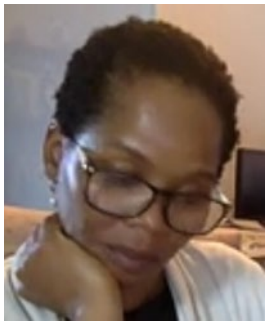
- Pre course study to complete PUP Titus Lesson 1
- IBS Definitions
- Format and orientation of PUP materials
- Discussion on Lesson 1
  The Overview Process for studying a New Testament letter
- Short devotions each morning
- Guidelines for leading PUP discussions
- How to set up and run PUP classes
- Lesson 2 and 3 of PUP Titus
- How to do Greek Word studies
- How to do chapter studies
- Final Assignment


TITUS 2
Observation Worksheet

Chapter Theme

BUT as for you, speak the things which are fitting for sound doctrine:
2 Older men are to be temperate, dignified, sensible, sound in faith, in love, in perseverance.
3 Older women likewise are to be reverent in their behavior, not malicious gossips nor enslaved to much wine, teaching what is good,
4 so that they may encourage the young women to love their husbands, to love their children,
5 to be sensible, pure, workers at home, kind, being subject to their own husbands, so that the word of God will not be dishonored.
6 Likewise urge the young men to be sensible,
7 in all things show yourself to be an example of good deeds, with purity in doctrine, dignified,
8 sound in speech which is beyond reproach, so that the opponent will be put to shame, having nothing bad to say about us.
9 Urge bondslaves to be subject to their own masters in everything, to be well-pleasing, not argumentative,
10 not pilfering, but showing all good faith so that they will adorn the doctrine of God our Savior in every respect.

We had some very helpful feedback on this course including:



Kay from Ireland:

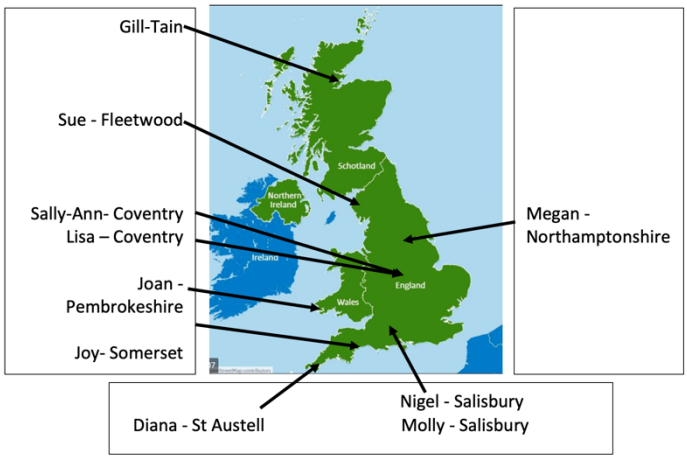
"***<u>There is great need for Christians to grow deeper in God's word</u>***, *they do need encouragement in knowing that they too can actually discover God's truth by themselves and experience how awesome that is!! I have gained loads of knowledge.* ***<u>I feel equipped to lead a PUP class now</u>***."

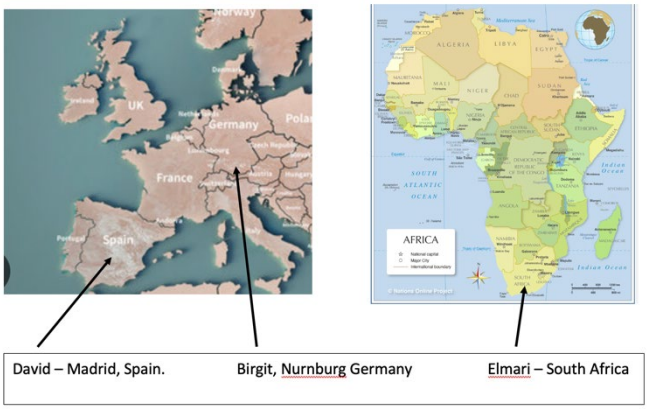
Latasha from the USA:

"*I love how the discussion from proper observation gives everyone such different insights/application…..really liked the comment about healthy church's leading to healthy community.*"

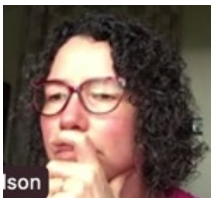
THE PRECEPT BIBLE SCHOOL (PBS)

In February we ran a Bible study on the book of Joel. We had people on the course from Scotland, Wales, England, Germany, Spain and South Africa – see maps and feedback comments below.





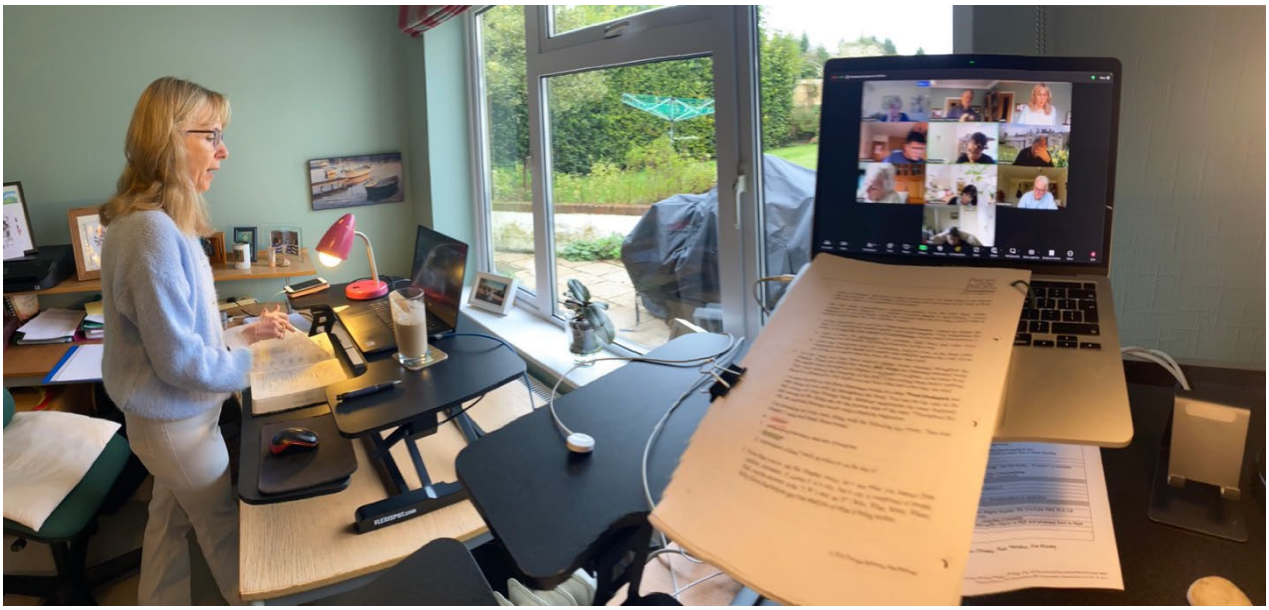
David. David is originally from Peru and is a missionary in Madrid, Spain.
"*I have been challenged to live a real faith and return to God with all my heart. The only way to escape the coming Day of the Lord is returning and serving Him in obedience*."



Joy: *"God is a loving and merciful Father who longs* ***<u>for our heart to be wholly dedicated to Him and has gone to extreme lengths to call us back to Him. It has impressed on me my need to spend more time fasting and praying</u>***."

We continued to support attendees in their own disciple making. During the PBS we pointed them to additional resources that we have as a ministry, such as our YouTube channel, different studies which are available online and training and workshop events, and we encouraged them to attend future PBSs.

In May we studied 2 Peter and the last one for 2024 was on the book of Lamentations in October. We had people from South Africa Spain, as well as around the UK join us.



We asked attendees why they had come on the Precept Bible School and these were some of their comments: **Richard: "***Lamentations is also so relevant to the times we are living in, I want it to speak deeply to me this weekend*." **Elmari:** "*I want to be obedient to hear God's voice and be equipped to get an online ministry going to help other women grow their faith and support each other*." **Andy: "***Church has been difficult for the past year, I'm feeling dry spiritually and am looking forward to immersing myself in God's Word for 3 days*."

We thank God for those who joined us and for their testimonies: see below

Richard: "*Lamentations has* ***really brought home the seriousness of rebellion against the Lord but also the depth of His grace****. The study was so relevant to the current world situation and especially so in the context of Israel, and the first anniversary of October 7th. It is a sobering book and deals with things we wouldn't want to go through.* ***Dreaded things are happening in Israel today and there is no answer except the Prince of Peace***."

Andy: "*It was a wonderful weekend. The studies showed me a clearer picture of the sin of God's people in the time leading up to their exile, of the repeated warnings of God and urging them to repent and trust in Him and of the consequences the people faced.*

We saw very clearly God's sovereignty and continued love and mercy towards His people."

ENCOURAGING MEN

This year we have studied three books, the prophesies of Daniel in the 40Minute study Discovering What The Future Holds, 40Minute Being a Disciple, Counting the Real Cost and recently we started our New Inductive Study Series (NISS) on 1 Thessalonians.

We also had our first men's weekend away at The Sporting Manor in Devon which was excellent. A group of 12 of us went for the whole weekend and we studied the subject of discipleship, and also played sport – see photos next page.

We have booked again for 2025.

In September we met for a special dinner cooked by professional chefs (photo above). We also raised over £300 for Christians Against Poverty (CAP). In November over 30 men met for a full English breakfast and where our Autumn/Winter study series on NISS 1 Thessalonians was advertised.

THE PRECEPT TRAINING PATHWAY (PTP)

This online platform enables people to learn how to study the Bible Precept-Upon-Precept and lead Bible study discussions. Through videos, quizzes and free-to-download materials, students can go at their own pace. Of 145 people who have created an account, 100 people from 14 countries have enrolled onto a course and 20 have completed it. More courses will be added in 2025.

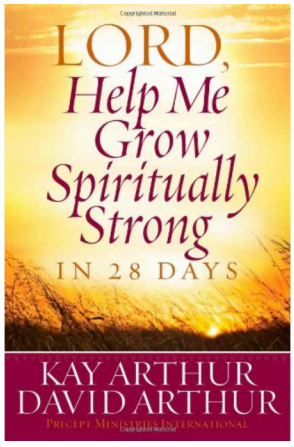
Filming Genesis Part 3

LEADER MEETINGS

We have met with Precept leaders fortnightly to study the Word of God together using 'Lord Help Me Grow Strong Spiritually in 28 Days', to pray for each other and discuss issues leaders have with their classes.

These meetings have been invaluable for all concerned and provides an excellent means to stay connected with those who are running classes across the country.

This will continue in 2025.



ADMINISTRATION AND MARKETING

Sharon Goldie (Precept UK Administrator) continues to use her excellent financial and administrative skills to keep Precept UK functioning effectively and efficiently.

This year she has despatched over 2,745 books *(a reduction of 5%).* Amongst other essential ministry tasks, she has printed numerous Precept studies for customers, kept accurate financial records and has been the face of the ministry when dealing with customers. The ministry would not function without her.

Sharon communicates regularly with Precept International, and with other Precept European offices and is often sought out for advice and help from them. She continues to oversee a volunteer who has came into the office once a week.

Social Media / Marketing / Communications

Zac Prosser's skills in videography and media have been greatly valued this year with the release of the Precept Training Pathway (PTP). He has been able to collate numerous hours of video and create a training platform that is benefitting many people in the UK and around the world. We have received a number of wonderful testimonies about the training: Here are a few testimonies:

"This teaches how I can make the most of reading a Bible passage by making a careful and even meticulous observation and then correct interpretation. He Himself will become evident and will make me know Him better. ***I am more willing, more open, and more eager to spend time with Him and to know Him better****."*

*"****It is impossible to do an inductive study without feeling moved inside****. The method serves as the guiding thread, the one that has allowed me to have this experience****, one that brought me closer to God and let His Holy Spirit teach, guide, and shape me****."*

*"****The materials are excellent, all the support is great, and this new platform promises****!"*

Zac continues to use his creative skills to reach people and encourage them to study the Bible inductively. He posts on social media very regularly, keeping Precept UK in the public eye.

REGULAR COMMUNICATION

We communicate regularly with our constituents as follows:

- **E-Newsletter**. Monthly E-Newsletter.
- **Prayer Bulletin**. Weekly Prayer Bulletin.
- **Companion Updates**. We write to our financial donors 3 times per year.
- **Prayer Team**. Andrew continues to oversee the confidential Precept Prayer team for which we are so grateful.

GOING FORWARD

Other goals looking forward include:

- Film more training videos for the Precept Training Pathway (PTP)
- Run three Precept Bible School courses
- Run two Precept Leader Academy courses
- Regular leader meetings
- Regular young adults' meetings
- In-person training at camps and churches
- Attend Precept Western Europe Directors Conference in Sicily and Austria

Precept UK Office Staff
Nigel, Zac, Molly and Sharon

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

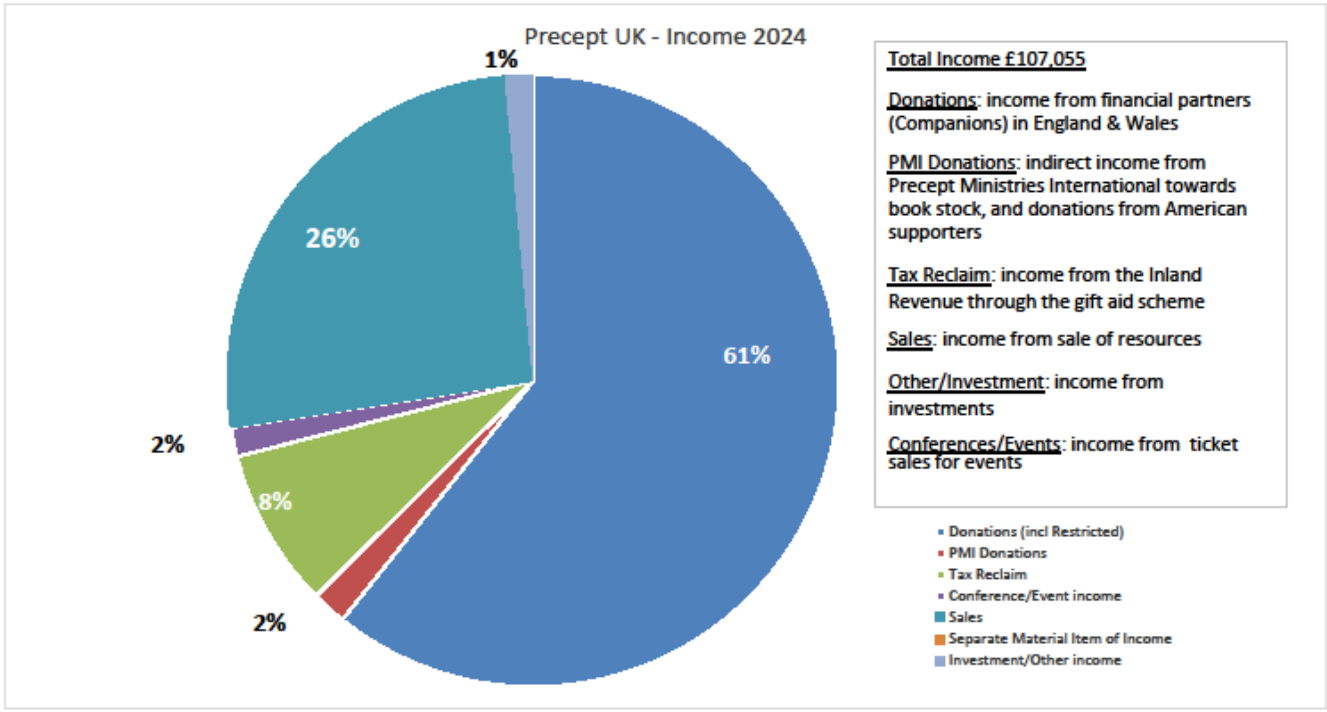
The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly').

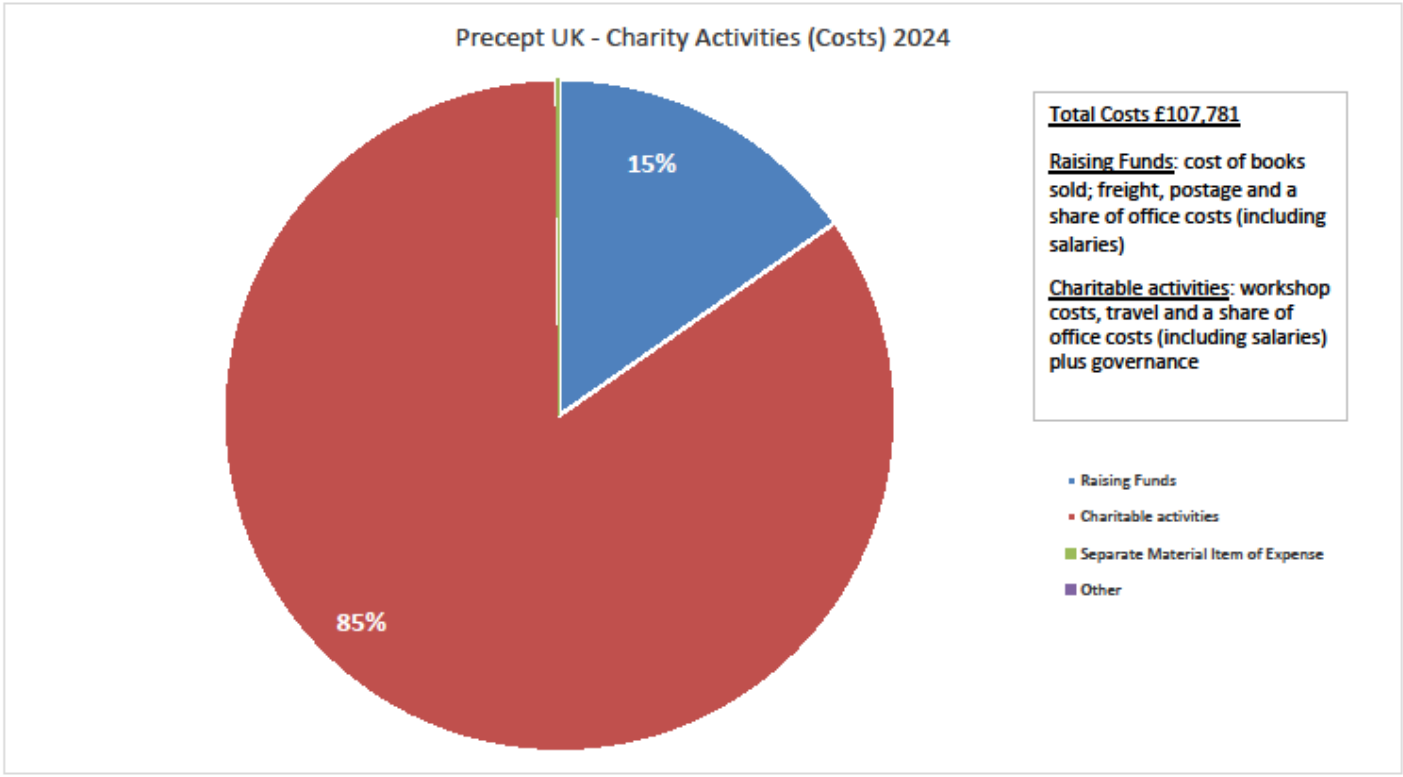
Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service.

The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Financial Information

Below are pie charts for income and expenditure for the FY 2023/2024:





NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	**Dates acted *(if not for whole year)***
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	**2**
Signature(s)	*Original Signed*	
Full Name(s)	Nigel John Iremonger Watts	
Position *(e.g. Chair)*	Chair	
Date	28 Jan 2025	

CHARITY COMMISSION FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2023	To	Period end date	30/11/2024	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	76,020	-	-	76,020	69,193
Charitable activities	S02	27,804	-	-	27,804	26,838
Other trading activities	S03	1,656	-	-	1,656	3,721
Investments	S04	980	-		980	621
Separate material item of income	S05	-	-	-	-	1,922
Other	S06	595	-	-	595	28
Total	S07	**107,055**	**-**	**-**	**107,055**	**102,323**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	16,485	-	-	16,485	14,346
Charitable activities	S09	91,147	-	-	91,147	85,666
Separate material item of expense	S10	149	-	-	149	728
Other	S11	-	-	-	-	-
Total	S12	**107,781**	**-**	**-**	**107,781**	**100,740**
Net income/(expenditure) before investment gains/(losses)	S13	- 726	-	-	- 726	1,583
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 726	-	-	- 726	1,583
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19		-	-	-	1
Net movement in funds	S20	**- 726**	**-**	**-**	**- 726**	**1,584**
Reconciliation of funds:						
Total funds brought forward	S21	72,604	-	-	72,604	71,020
Total funds carried forward	S22	**71,878**	**-**	**-**	**71,878**	**72,604**

Section B Balance Sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	1,495	-	-	1,495	3,296
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	**1,495**	**-**	**-**	**1,495**	**3,296**
Current assets						
Stocks (Note 18)	B06	15,568	-	-	15,568	15,241
Debtors (Note 19)	B07	1,683	-	-	1,683	365
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	55,576	-	-	55,576	55,815
Total current assets	B10	72,827	-	-	72,827	71,421
Creditors: amounts falling due within one year (Note 20)	B11	2,444	-	-	2,444	2,113
Net current assets/(liabilities)	B12	**70,383**	**-**	**-**	**70,383**	**69,308**
Total assets less current liabilities	B13	**71,878**	**-**	**-**	**71,878**	**72,604**
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**71,878**	**-**	**-**	**71,878**	**72,604**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-		-	-
Unrestricted funds	B19	71,878	-	-	71,878	72,604
Revaluation reserve	B20				-	
Total funds	B21	**71,878**	**-**	**-**	**71,878**	**72,604**

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	28/01/2025

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

** Tick as appropriate*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	None

Reconcilation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconcilation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓

		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least:	£100			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 14.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	
	They are valued at cost.				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.				✓

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	66,995		-	**66,995**	58,941
	Gift Aid	9,025	-	-	**9,025**	10,252
	Legacies	-	-	-	**-**	-
	General grants provided by government / other charities	-	-	-	**-**	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	**-**	-
	Donated goods, facilities and services	-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**76,020**	**-**	**-**	**76,020**	**69,193**
Charitable activities:	Sale of books, CDs, DVDs and other items	27,804	-	-	**27,804**	26,838
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**27,804**	**-**	**-**	**27,804**	**26,838**
Other trading activities:	Conference / Workshop Fees	1,656	-	-	**1,656**	3,721
		-	-	-	**-**	-
		-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**1,656**	**-**	**-**	**1,656**	**3,721**
Income from investments:	Interest income	980	-	-	**980**	621
	Dividend income	-	-	-	**-**	-
	Rental and leasing income	-	-	-	**-**	-
	Other (Insurance Compensation)	-	-	-	**-**	-
	Total	**980**	**-**	**-**	**980**	**621**
Separate material item of income:	Sale of assets (proceeds from sale)	-	-	-	**-**	1,922
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**-**	**-**	**-**	**-**	**1,922**
Other:	Conversion of endowment funds into income	-	-	-	**-**	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	**-**	-
	Gain on disposal of a programme related investment	-	-	-	**-**	-
	Royalties from the exploitation of intellectual property rights	-	-	-	**-**	-
	Other - Insurance compensation	595	-	-	**595**	28
	Total	**595**	**-**	**-**	**595**	**28**
TOTAL INCOME		**107,055**	**-**	**-**	**107,055**	**102,323**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	There was a one-off donation of £10K from one individual and there was an insurance claim made for a broken laptop

Section C — Notes to the accounts (cont)

Note 4 — Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	**-**	**-**

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Section C Notes to the accounts (cont)

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a volunteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held. Voluntary work this year has been carried out by helping with online training.

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	**-**	-
	Incurred seeking legacies	-	-	-	**-**	-
	Incurred seeking grants	-	-	-	**-**	-
	Operating membership schemes and social lotteries	-	-	-	**-**	-
	Staging fundraising events	-	-	-	**-**	-
	Fundraising agents	-	-	-	**-**	-
	Operating charity shops	-	-	-	**-**	-
	Operating a trading company	-	-	-	**-**	-
	Advertising, marketing, direct mail and publicity	-	-	-	**-**	-
	Start up costs incurred in generating new source of future income	-	-	-	**-**	-
	Database development costs	-	-	-	**-**	-
	Other trading activities	16,485	-	-	**16,485**	14,346
	Investment management costs:	-	-	-	**-**	-
	Portfolio management costs	-	-	-	**-**	-
	Cost of obtaining investment advice	-	-	-	**-**	-
	Investment administration costs	-	-	-	**-**	-
	Intellectual property licencing costs	-	-	-	**-**	-
	Rent collection, property repairs and maintenance charges	-	-	-	**-**	-
	Total expenditure on raising funds	**16,485**	**-**	**-**	**16,485**	**14,346**
Expenditure on charitable activities	Conferences/Workshops	221	-	-	**221**	507
	Salary Costs	68,938	-	-	**68,938**	63,984
	Charitable Activities Costs	21,688	-	-	**21,688**	20,755
	Independent Examination Fee	300	-	-	**300**	420
	Total expenditure on charitable activities	**91,147**	**-**	**-**	**91,147**	**85,666**
Separate material item of expense	Sale of assets (NBV of diosposed assets)	149	-	-	**149**	728
		-	-	-	**-**	-
	Total material item of expense	**149**	**-**	**-**	**149**	**728**
Other	Rounding adjustment	-	-	-	**-**	-
		-	-	-	**-**	-
	Total other expenditure	**-**	**-**	**-**	**149**	**728**
TOTAL EXPENDITURE		**107,781**	**-**	**-**	**107,781**	**100,740**

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Prior year
	£	£	£	£	£
Activity 1				-	
Activity 2				-	
Other				-	
Total				-	

Prior year expenditure on charitable activities can be analysed as follows:	Not applicable
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	There was depreciation remaining on the broken laptop (for which an insurance claim was made) which was written off.

Section C Notes to the accounts (cont)

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extrordinary items		**-**	**-**

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please discose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
Not applicable	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	**-**	**-**		**-**	**-**	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	300	420
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	71,064	65,935
Social security costs	536	537
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	**71,600**	**66,472**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	None
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.	TRUE
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Mrs Helen Watts (National Director) £25,572 (gross)

11.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	**Fundraising**	0.11	0.11
	Charitable Activities	2.64	2.64
	Governance	0.25	0.25
	Other	-	-
	Total	**3.00**	**3.00**

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	Not applicable
Please state the legal authority or reason for making the payment	Not applicable
Please state the amount of the payment (or value of any waiver of a right to an asset)	Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	Not applicable
The nature of the payment (cash, asset etc.)	Not applicable
The extent of redundancy funding at the balance sheet date	Not applicable
Please state the accounting policy for any redundancy or termination payments	Not applicable

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Not applicable
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that altough the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	Not applicable
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	Not applicable

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		**£**	**£**
Activity or project 2			-	**-**
Activity or project 3			-	**-**
Activity or project 4			-	**-**
Total	**-**	**-**	**-**	**-**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	***Provide details below***

Names of institution	Purpose	Total amount of grants paid £
Not applicable		**-**
		-
		-
Total grants to institutions in reporting period		**-**
Other unanalysed grants		**-**
TOTAL GRANTS PAID		**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	29,285	17,166	46,451
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	- 743	- 743
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**29,285**	**16,423**	**45,708**

14.2 Depreciation and impairments

****Basis**	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**			5 years / fully depreciated	5 years		
At beginning of the year	-	-	29,285	13,870	43,155	
Disposals	-	-	-	- 595	- 595	
Depreciation	-	-	-	1,653	1,653	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	**-**	**-**	**29,285**	**14,928**	**44,213**	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	3,296	3,296
Net book value at the end of the year	**-**	**-**	**-**	**1,495**	**1,495**

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied and significant assumptions	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	None
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	None
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**

15.2 Amortisation and impairments

****Basis**					Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	Not applicable
Policies for the recognition of any capital development	Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	Not applicable
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	Not applicable
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	Not applicable
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	Not applicable
(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	Not applicable
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	Not applicable

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.	Not applicable
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	Not applicable

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**	**-**

16.3 Depreciation and impairments

****Basis**						Straight Line ("SL") or Reducing Balance
**** Rate**						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	**-**	

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**	**-**

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
qualifications of independent valuer	Not applicable
the methods applied and significant assumptions	Not applicable
any significant limitations on the valuation	Not applicable

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recoignised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	**-**	**-**	**-**	**-**	**-**
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	**-**	**-**	**-**	**-**	**-**
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	**-**	**-**	**-**	**-**	**-**

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	**-**	**-**	**-**	**-**	**-**	**-**

***Please specify additions resulting from acquisitions through business combinations, if any.**	Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	Not applicable
(ii) Name or independent valuer, if applicable, and relevant qualifications	Not applicable
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	Not applicable
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments	This year £	Last year £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments - bank savings account	44,709	46,469
Total	**44,709**	**46,469**

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	Not applicable
Name of the entity or entities benefitting from those guarantees	Not applicable
Please explain how the guarantee furthers the charity's aims	Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obsure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received *(Multiple loans received may be disclosed in aggregate provided that such aggregation does not obsure significant information).*

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided	Not applicable
Value of any concessionary loans which have been committed but not taken up at the reporting date	Not applicable
Amounts payable within 1 year	Not applicable
Amounts payable after more than 1 year	Not applicable
Amounts receivable within 1 year	Not applicable
Amounts receivable after more than 1 year	Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.	Not applicable
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.	Not applicable
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.	Not applicable

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Other trading activities:					
Opening	-	15,241	-	-	-
Added in period	-	11,875	-	-	-
Expensed in period	-	- 11,488	-	-	-
Impaired	-	- 60	-	-	-
Closing	**-**	**15,568**	**-**	**-**	**-**
Other:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Total this year	**-**	**15,568**	**-**	**-**	**-**
Total previous year	-	15,241	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

None

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	465	45
Prepayments and accrued income	1,218	320
Other debtors	-	-
Total	**1,683**	**365**

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	**-**	**-**

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	442	134	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,159	1,224	-	-
Taxation and social security	843	755	-	-
Other creditors	-	-	-	-
Total	**2,444**	**2,113**	**-**	**-**

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School during 2025 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	182	499
Amounts added in current period	533	182
Amounts released to income from previous periods	- 182	- 499
Balance at the end of the reporting period	**533**	**182**

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	Not applicable
- an indication of the uncertainties about the amount or timing of those outflows; and	Not applicable
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	**-**	**-**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	Not applicable
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	**DEBTORS**: (1) Accrued Gift Aid refund from Inland Revenue for Nov 2024. **CREDITORS**: Accruals and Deferred Income is due to: (1) Pre-sales for the Precept Bible School which aren't due to happen until next Financial Year. (2) Bills due to be paid which hadn't been received by the end of the Financial Year. (3) Three bills have been accrued for Payroll, Independent Examination and Soundstripe.
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	Not applicable

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabililities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibilty of any reimbursement	Not applicable
Where it is not practical to make one or more of these disclosures, please state this fact	Not applicable

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	55,576	55,815
Other	-	-
Total	**55,576**	**55,815**

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry. Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out. There is no market risk.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	None

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	Not applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not applicable

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	72,604	-	- 726	-	-	71,878
		Total Funds	**72,604**	**-**	**- 726**	**-**	**-**	**71,878**

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities	70,470	2,134	-	-	-	72,604
Reserves	R	Ukraine	275	-	- 275	-	-	-
		Total Funds	**70,745**	**2,134**	**- 275**	**-**	**-**	**72,604**

Note 27 Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Not applicable						

Please give details of why remuneration or other employment benefits were paid. Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment. Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	24	0
Subsistence	31	13
Accommodation	0	0
Other (please specify):		
TOTAL	**55**	**13**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity 1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Not applicable			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. Not applicable

For any related party, please provide details of any guarantees given or received. Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2023 to 30 Nov 2024 (FY23/24), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the separate Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back £5 less than was required, so this amount is transferred to next Financial Year on the Balance Sheet to be covered by that year's refunded costs.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Precept Ministries UK		
On accounts for the year ended	30 November 2024	**Charity no (if any)**	1072938
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

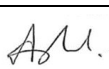
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	10/02/2025
Name:	Adeel Sahi		
Relevant professional qualification(s) or body (if any):	ACCA		
Address:	Bowdon Accounting Services Ltd Bartle House, Oxford Court Manchester M2 3WQ		

PRECEPT MINISTRIES (UK)

England & Wales - Charity number 1072938

Accounts

Precept™
UNITED KINGDOM

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2022 - 30 NOVEMBER 2023

(Visit to Yorkshire Camps 16-18 January 2023)

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2022 - 30 NOVEMBER 2023

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK
Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office is rented from a local church in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a profit being made this Financial Year of £1,584. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £26,838 *(a reduction on last year of 4%).* Total donations were £69,193 *(a 4% increase, ignoring the restricted donations received last year for our Ukraine appeal)*. In addition to one-off gifts, as at 30 Nov 2023, 129 people regularly financially support us through standing orders or direct debits *(a reduction of 6% on Nov 2022).*

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'
Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

Introduction

Our training has been focussed mainly online although there have been a number of in-person training events, including to Yorkshire Camps, Basingstoke Baptist Church, and an in-person men's study in Salisbury.

We have continued to offer regular online Bible study courses, training and leader meetings. Our social media presence has continued to grow and we now have 2,400 followers on our YouTube channel, up from 1,900 a year ago and 1,400 two years ago.

We have continued working flexibly from home and in the office.

Young Lives Impacted

Precept continues to have a huge impact on lives. One example is Christine who has continued to study with our young adults group this year. She has grown in confidence as the year has gone on and it was a joy to see her join our Spiritual Warfare National Conference in November. This is what Christine says: "*I have been blessed to do the study on a Monday night. It has brought me closer to God and know his true word. Precept is visual so those who are visual learners can learn about the Bible. Many thanks for this opportunity."*

We shall continue to run regular online courses to train the next generation.

It was also fabulous to be able to attend the wedding of Noah and Jess who have both been studying the Bible with us over the last 2 years in the young adults group.

Their faith has been strengthened through studying with Precept and we wish them well in their married life together.

Yorkshire Camps

An invitation to go to ‘Yorkshire Camps’ (photo above) Christian Centre was extended to us and we spent 2 days teaching the Permanent Staff and Training Team. They run Gospel-centred camps for children aged 8-18 and to schools. It was tricky getting there in the snow and ice but was well worth it once we arrived.

Basingstoke Baptist Church

Reverend Dave Bishop (photo to right) leads Basingstoke Baptist Church. He knew Molly, Precept UK Director, over 35 years ago when they worked together in a secular field.

He invited us to come and introduce his church members to Precept and inductive study.

We ran two sessions in the day and were able to train their small group leaders to disciple their groups.

Above - Basingstoke Baptist Church being introduced to Precept's 40 Minute Bible studies – January 2023

Precept Bible Schools (PBS)

We ran 3 Bible Schools this year, Jude from 17-20 February, Esther from 19-21 May and 1 Thessalonians from 20-23 October. 15 people from across the UK and one from South Africa joined for the October study on 1 Thessalonians PUP. It was an excellent course with students planning ongoing studies.

Mark (photo to the left) attended his first PBS in October and said at the end of the school:

"*I will never be able to read a chapter of the Bible the same way again - Knowing which key questions to ask of the text following the Precept Bible School. It was delivered excellently, with plenty of group participation. It has definitely impacted my reading of Scripture for the better, helping me to recognise key words and chapter themes more easily. I would definitely recommend Precept training to anyone seeking to know & understand God's word more".*

Moorlands Bible College

In March we were invited back to Moorlands to teach first year students the basics of Inductive Bible study.

We spent the whole morning studying the Word and the students were very grateful for the skills they learnt.

The Precept Leader Academy (PLA)

We ran two more PLA courses this year. The first was how to reach children, using the 'Discover For Yourself' (D4Y) study on Jonah from 24-26 April 2023 and the second was using 'Lord Teach Me to Study the Bible in 28 Days' from 13-16 November 2023. 12 attended the D4Y course including one from Switzerland, one from France and one from South Africa (photo bottom left) and, as can be seen from the photo bottom right, we had people join from different countries in Europe for the November PLA.

PLA Apr D4Y Jonah

PLA Nov 'Lord, Teach Me to Study the Bible in 28 Days'

Comments on the D4Y Jonah PLA included: **Nana**: *"I enjoyed the process and look forward to seeing children get even more excited about the Word of God - the puzzles, drawings, creative ideas were lots of fun and educative at the same time"* and **Meng** said: *"These skills will equip children for lifelong study of the Bible."*

After the PLA on 'Lord, Teach Me to Study the Bible in 28 Days' PLA **Ben** wrote*: "I will think twice now before I put down my Bible and replace it with something that seems so infinitely less valuable. God is always urging us to keep His knowledge which is far more powerful a force than we realise."*

Other Training Workshops

We ran a number of training events in 2023 to equip people to study God's Word and enable them to be established in the Word of God. These included:

- Two basic Precept Upon Precept (PUP) workshops.
- Advanced PUP Leader training.
- Introduction to the New Inductive Study Series (NISS).
- A Lent and Advent study, between which over 150 people attended.

We also met with leaders on a regular basis, sharing study time together and praying for each other.

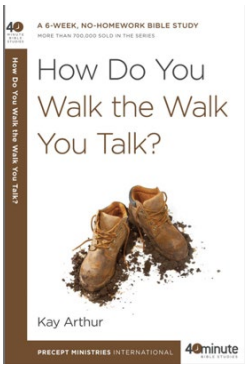
Men's Bible Study Our men's Bible study continued this year. We kicked it off in 2023 with a meal which was cooked by 3 professional chefs.

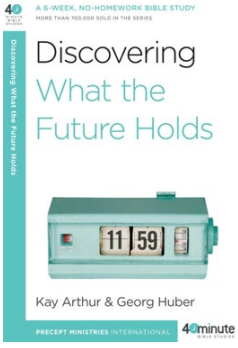
Kingsley, James and Jeff

Men's Dinner September 2023

20 guys meet in person with others joining online.

We have studied two of our '40 Minute' studies – see photos to the right.

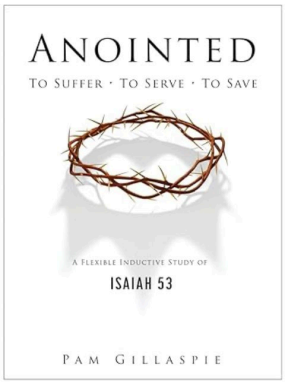


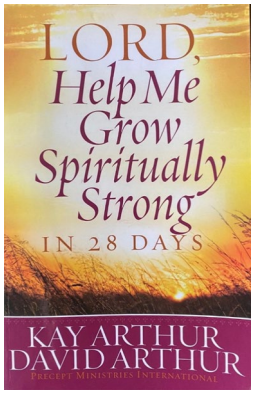


Leader Meetings Regular meetings have taken place all year for our **Precept leaders.**

We have studied 'Anointed' by Pam Gillespie based on Isaiah 53 and 'Lord Help Me Grow Spiritually Strong in 28 Days.'

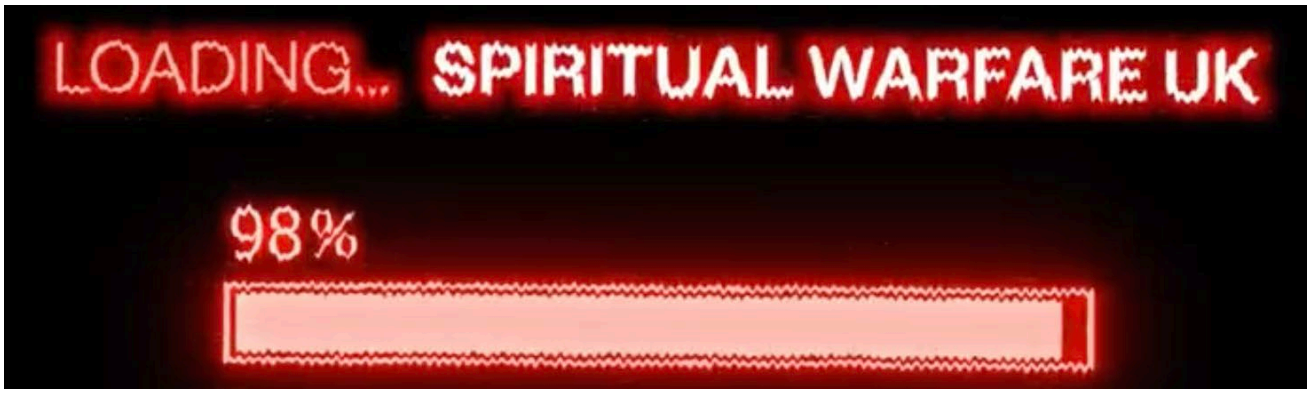
Both studies have provided us with an opportunity to meet with leaders from around the country, and abroad, and offer encouragement and prayer.



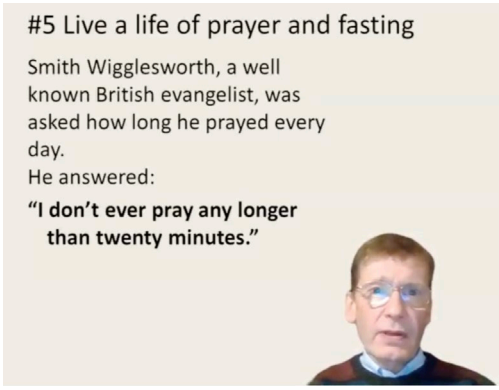


The office has run **fortnightly Precept Upon Precept studies** throughout the year, attracting people from across the UK. We studied Esther, 1 Thessalonians and Nehemiah.

Precept UK National Conference



On 4 November 2023 we hosted our first online conference. We entitled it 'Spiritual Warfare – Hidden in Plain Sight – Living Victoriously in Distorted Days.' Dr Georg Huber, Director of Precept in German-Speaking Europe, was the guest speaker (photo to right). We also had additional input to the conference in the form of two pre-prepared videos, one from Vasile Filat, Director of Precept in Eurasia, and the other from Zac Prosser, Precept UK's media staff member.



Over 150 people attended. We received much positive feedback from the conference including from **Bridget***: "Thank you so much for today's conference that was so full of quality teaching and godly wisdom. Georg is indeed a very gifted teacher and able to impart the truths of God's word in a simple and yet profound way."*

Angela wrote: *"The conference was excellent and I'm looking forward to studying the material again through the attached notes (so helpful)! God's richest blessings to all at Precepts. You are all so appreciated!"*

Online PUP Training Filming

Recognising the power of the internet and video content to reach and train people, we embarked on the process of filming our Precept upon Precept (PUP) introductory/beginners course using Genesis Part 3, the life of Abraham.

When we release this series of videos it will provide ready access 24/7 from home to those wishing to study PUP. We pray that it would be used by people far and wide.

Filming Genesis Part 3

New Precept UK Trainer

This year Diana Adams became a trainer for Precept UK. This is what she said on being asked to become a trainer:

"I first came across Precept UK in September 2018. I attended the Precept Bible School in Salisbury in May 2019 and was convicted by God that I needed to share this with others.

I began leading Precept Bible groups in my church. I completed the 6 modules of the Precept Leadership Academy in June 2023 and was honoured and delighted to be asked to join the Precept UK Training team.

Building a relationship with God through studying His word has transformed my life and my faith and I feel so privileged to be able to help others to do this too."

We are delighted Diana has joined us and she is already being used by God to teach and train others.

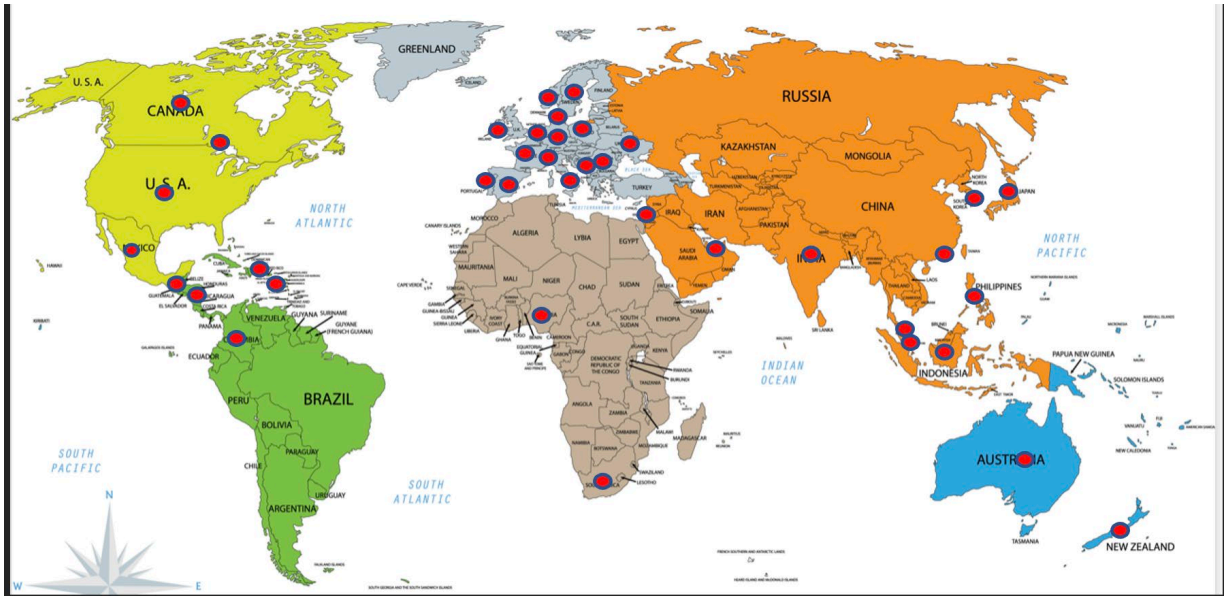
Administration

Sharon Goldie (Precept UK Administrator) has continued her outstanding administrative work to keep Precept UK functioning well. This year she has despatched over 2,887 books *(a reduction of 2%)*, printed Precept studies for customers, kept our accounts in order, communicated with our constituents regularly with a weekly Prayer Bulletin and by phone and email.

She also communicates regularly with our sister organisation in the USA, Precept International, and with other Precept European offices. She has also fully participated in our staff Precept Upon Precept studies. This year she has also overseen a volunteer who has come into the office once a week.

Sharon has dealt with sales or downloads to the following countries: Australia, Belgium, Bermuda, Bulgaria, Canada, Colombia, Denmark, France, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Ireland, Israel, Italy, Jamaica, Japan, Malaysia, Mexico, Moldova, Netherlands, New Zealand, Nigeria, Norway, Philippines, Poland, Portugal, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Ukraine, UAE and the USA.

See the red dots on the map below for a visual representation of these countries on a world map.



Social Media / Marketing / Communications

Zac Prosser has worked very creatively and consistently to reach people across social media channels to great effect. His work has been appreciated around the world. Here are some statistics:

Instagram followers – 823
Facebook followers 1,900
PODCAST show listens total – 26,677
YouTube subscribers – 2,430 (up by 552 a year ago)
The highest performing video has 54,231 views, representing 457 hours of watching.

We have had many positive comments and feedback on our social media channels. **Sandra** commented on a YouTube video about the Inductive Study Bible*: "This was a very helpful review. Thank you so much. I'd looked at lots of reviews of this Bible but they didn't give half of the information you covered. Much appreciated."*

People from the following countries have seen our YouTube channel:

USA, UK, Costa Rica, Canada, Singapore, Australia, Kenya, Philippines, Bermuda, South Africa, Sweden, India, New Zealand, Indonesia, Germany, Malaysia, Ireland, Portugal, Spain, Malawi, Bolivia, Brazil, Romania, UAE, Nigeria, Ukraine, Myanmar, Peru, British Virgin Islands.

The Bible and Me Podcast. This year we released 12 podcast interviews. Zac collates them interviews and makes them available across podcast platforms.

Photographs of those who were interviewed this year, with podcasts released, are below.

From L to R, top to bottom:

John Mackinnon, Jon Stockley, Josh Fortune, Niyi Daramola, Margaret Court
Jonathan Lamb, Gareth Pope, Bruce Kuhn, Andy Paterson and Sharon Dirckx.

Regular Communication

We communicate regularly with our constituents as follows:

- **E-Newsletter**. We continue to email out a monthly E-Newsletter.
- **Prayer Bulletin**. We continue to email out a weekly Prayer Bulletin.
- **Companion Updates**. We write to our financial donors 3 times per year.
- **Prayer Team**. Andrew Blackler continues to oversee the Precept Prayer team for which we are so grateful.

GOING FORWARD

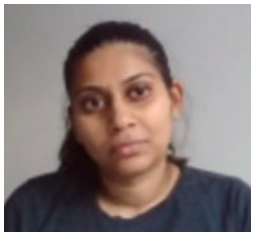
Other goals looking forward include:

- Make PUP training available online
- Run three Precept Bible School courses
- Run two Precept Leader Academy courses
- Regular leader meetings
- Regular young adults meetings
- In-person training at camps and churches

Precept UK Office Staff
Nigel, Zac, Molly and Sharon

Lastly, we receive feedback often from those who do our studies. Here is one which we include as encouragement.

Andy "*Thank you very much for hosting the school. I loved the time and opportunity to dive deeply into God's Word and to meditate on some of the truths. I found it very challenging towards my approach in discipling others and particularly how my life and conduct reflects the Lord Jesus and the gospel entrusted as passed on to me by others. I love being shown the discipline of slowing down with my Bible reading, of purposefully reading the text several times, of asking different questions, of making lists and reviewing them, of checking the original Greek for key words and then prayerfully meditating and asking further questions of the text before understanding what it meant to the original recipients and how it applies to my life and walk with the Lord today. Thank you for all you do to facilitate and help in making this happen. I really enjoyed it.*"

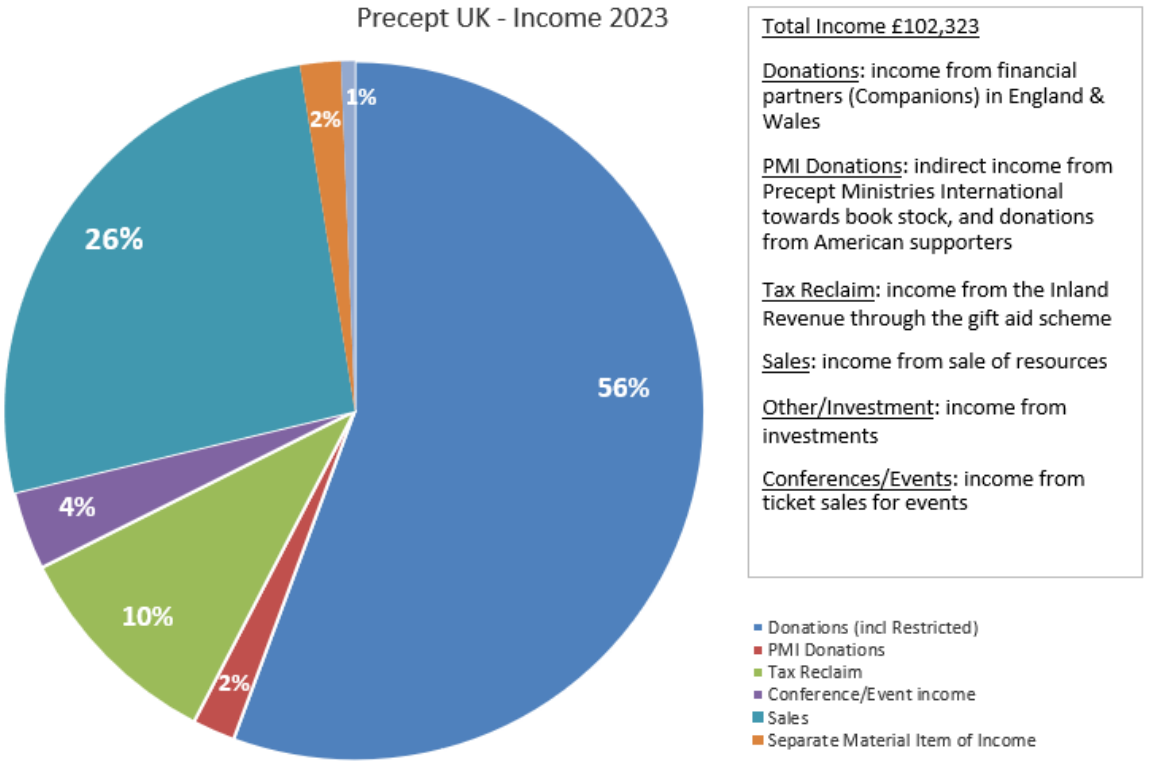


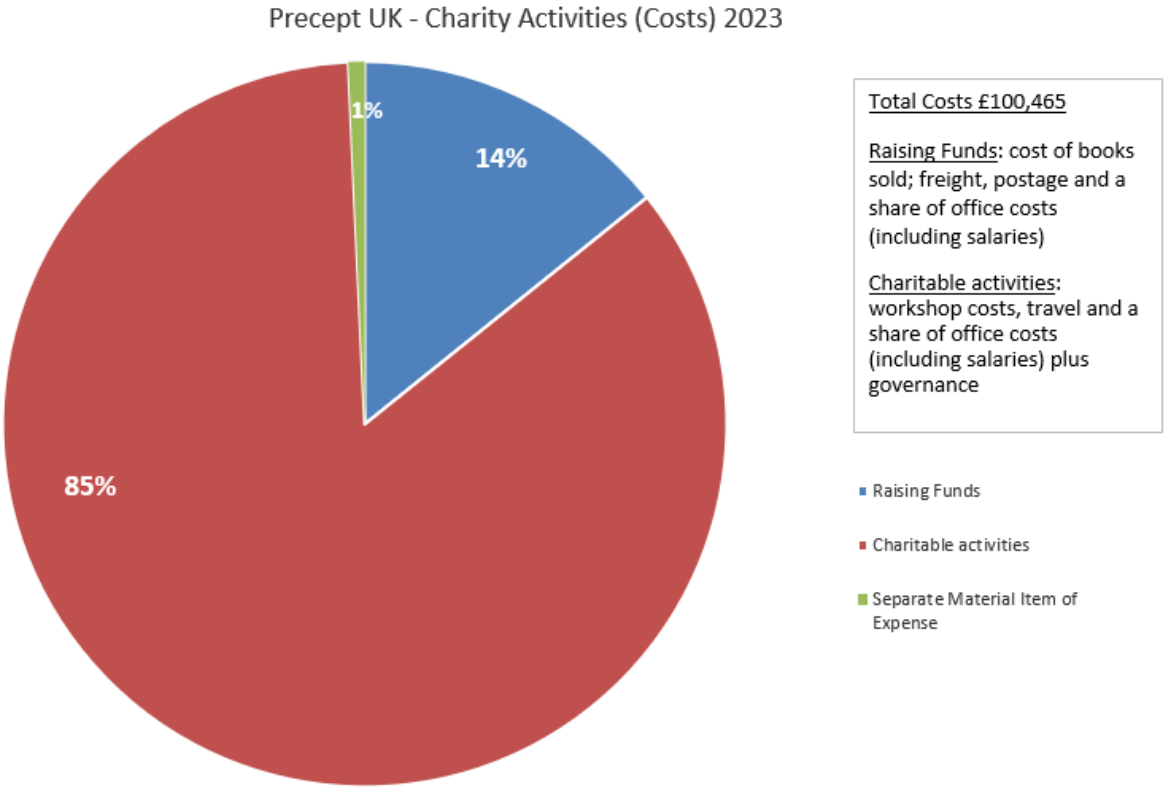
Althea: "*This was my first Precept Bible School that I attended.* ***This has completely challenged and shaped the way I plan to do my Bible studies****. The best part I love is the observation and application part****. I never knew writing word for word about characters, events etc could give insight in such a powerful way about God****. I thought it was all about reading the chapter many times and waiting on the Holy Spirit. Even though the process is slow, the revelation is huge compared to a quick read and short revelation.* ***This way of study makes me look for God in every Scripture I am reading because He is the Word. I plan to take up other books and do it on my own.*** *Definitely will attend the next one."*

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly'). Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service. The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Below are pie charts for income and expenditure for the FY 2022/2023:





NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	**Dates acted *(if not for whole year)***
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	**2**
Signature(s)	Original Signed	
Full Name(s)	Nigel John Iremonger Watts	
Position *(e.g. Chair)*	Chair	
Date	12.4.24	

CHARITY COMMISSION FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2022	To	Period end date	30/11/2023	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	69,193	-	-	69,193	66,330
Charitable activities	S02	26,838	-	-	26,838	59,273
Other trading activities	S03	3,721	-	-	3,721	3,382
Investments	S04	621	-		621	54
Separate material item of income	S05	1,922	-	-	1,922	-
Other	S06	28	-	-	28	138
Total	S07	**102,323**	**-**	**-**	**102,323**	**129,177**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	14,346	-	-	14,346	15,173
Charitable activities	S09	85,391	275	-	85,666	115,738
Separate material item of expense	S10	728	-	-	728	-
Other	S11		-	-	-	-
Total	S12	**100,465**	**275**	**-**	**100,740**	**130,911**
Net income/(expenditure) before investment gains/(losses)	S13	1,858	- 275	-	1,583	- 1,734
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	1,858	- 275	-	1,583	- 1,734
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	1	-	-	1	-
Net movement in funds	S20	**1,859**	**- 275**	**-**	**1,584**	**- 1,734**
Reconciliation of funds:						
Total funds brought forward	S21	70,745	275	-	71,020	72,754
Total funds carried forward	S22	**72,604**	**-**	**-**	**72,604**	**71,020**

Section B Balance Sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	3,296	-	-	3,296	4,160
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	**3,296**	**-**	**-**	**3,296**	**4,160**
Current assets						
Stocks (Note 18)	B06	15,241	-	-	15,241	15,712
Debtors (Note 19)	B07	365	-	-	365	308
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	55,815	-	-	55,815	52,983
Total current assets	B10	71,421	-	-	71,421	69,003
Creditors: amounts falling due within one year (Note 20)	B11	2,113	-	-	2,113	2,143
Net current assets/(liabilities)	B12	**69,308**	**-**	**-**	**69,308**	**66,860**
Total assets less current liabilities	B13	**72,604**	**-**	**-**	**72,604**	**71,020**
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**72,604**	**-**	**-**	**72,604**	**71,020**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-		-	275
Unrestricted funds	B19	72,604	-	-	72,604	70,745
Revaluation reserve	B20				-	
Total funds	B21	**72,604**	**-**	**-**	**72,604**	**71,020**

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	12.4.24

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

** Tick as appropriate*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	A minor error of £275 has been identified in the prior year figures and corrected in this FY Accounts, where applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	None

Reconcilation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconcilation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓

		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least:	£100			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 14.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	
	They are valued at cost.				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.				✓

		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	58,941		-	**58,941**	57,027
	Gift Aid	10,252	-	-	**10,252**	9,303
	Legacies	-	-	-	**-**	-
	General grants provided by government / other charities	-	-	-	**-**	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	**-**	-
	Donated goods, facilities and services	-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**69,193**	**-**	**-**	**69,193**	**66,330**
Charitable activities:	Sale of books, CDs, DVDs and other items	26,838	-	-	**26,838**	26,974
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**26,838**	**-**	**-**	**26,838**	**26,974**
Other trading activities:	Conference / Workshop Fees	3,721	-	-	**3,721**	3,382
		-	-	-	**-**	-
		-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**3,721**	**-**	**-**	**3,721**	**3,382**
Income from investments:	Interest income	621	-	-	**621**	54
	Dividend income	-	-	-	**-**	-
	Rental and leasing income	-	-	-	**-**	-
	Other	-	-	-	**-**	-
	Total	**621**	**-**	**-**	**621**	**54**
Separate material item of income:	Sale of assets (proceeds from sale)	1,922	-	-	**1,922**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
		-	-	-	**-**	-
	Total	**1,922**	**-**	**-**	**1,922**	**-**
Other:	Conversion of endowment funds into income	-	-	-	**-**	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	**-**	-
	Gain on disposal of a programme related investment	-	-	-	**-**	-
	Royalties from the exploitation of intellectual property rights	-	-	-	**-**	-
	Other - Insurance / parcel loss compensation	28	-	-	**28**	138
	Total	**28**	**-**	**-**	**28**	**138**
TOTAL INCOME		**102,323**	**-**	**-**	**102,323**	**96,878**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	N/A

Section C — Notes to the accounts (cont)

Note 4 — Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	**-**	**-**

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Section C Notes to the accounts (cont)

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a voluteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held. Voluntary work this year has been carried out by helping with online training.

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	**-**	-
	Incurred seeking legacies	-	-	-	**-**	-
	Incurred seeking grants	-	-	-	**-**	-
	Operating membership schemes and social lotteries	-	-	-	**-**	-
	Staging fundraising events	-	-	-	**-**	-
	Fundraising agents	-	-	-	**-**	-
	Operating charity shops	-	-	-	**-**	-
	Operating a trading company	-	-	-	**-**	-
	Advertising, marketing, direct mail and publicity	-	-	-	**-**	-
	Start up costs incurred in generating new source of future income	-	-	-	**-**	-
	Database development costs	-	-	-	**-**	-
	Other trading activities	14,346	-	-	**14,346**	15,173
	Investment management costs:	-	-	-	**-**	-
	Portfolio management costs	-	-	-	**-**	-
	Cost of obtaining investment advice	-	-	-	**-**	-
	Investment administration costs	-	-	-	**-**	-
	Intellectual property licencing costs	-	-	-	**-**	-
	Rent collection, property repairs and maintenance charges	-	-	-	**-**	-
	Total expenditure on raising funds	**14,346**	**-**	**-**	**14,346**	**15,173**
Expenditure on charitable activities	Conferences/Workshops	507	-	-	**507**	487
	Salary Costs	63,984	-	-	**63,984**	63,698
	Charitable Activities Costs	20,480	275	-	**20,755**	19,025
	Independent Examination Fee	420	-	-	**420**	504
	Total expenditure on charitable activities	**85,391**	**275**	**-**	**85,666**	**83,714**
Separate material item of expense	Sale of assets (NBV of assets sold)	728	-	-	**728**	-
		-	-	-	**-**	-
	Total material item of expense	**728**	**-**	**-**	**728**	**-**
Other	Rounding adjustment	-	-	-	**-**	-
		-	-	-	**-**	-
	Total other expenditure	**-**	**-**	**-**	**728**	**-**
TOTAL EXPENDITURE		**100,465**	**275**	**-**	**100,740**	**98,887**

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Prior year
	£	£	£	£	£
Activity 1				-	
Activity 2				-	
Other				-	
Total				-	

Prior year expenditure on charitable activities can be analysed as follows:	Not applicable
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not applicable

Section C Notes to the accounts (cont)

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extrordinary items		**-**	**-**

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please discose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	**-**	**-**		**-**	**-**	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	420	540
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	65,935	64,402
Social security costs	537	807
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	**66,472**	**65,209**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	None
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.	TRUE
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Mrs Helen Watts (National Director) £23,974 (gross)

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.64	2.64
Governance	0.25	0.25
Other	-	-
Total	**3.00**	**3.00**

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	Not applicable
Please state the legal authority or reason for making the payment	Not applicable
Please state the amount of the payment (or value of any waiver of a right to an asset)	Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	Not applicable
The nature of the payment (cash, asset etc.)	Not applicable
The extent of redundancy funding at the balance sheet date	Not applicable
Please state the accounting policy for any redundancy or termination payments	Not applicable

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Not applicable
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that altough the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	Not applicable
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	Not applicable

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		**£**	**£**
Activity or project 2			-	**-**
Activity or project 3			-	**-**
Activity or project 4			-	**-**
Total	**-**	**-**	**-**	**-**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	***Provide details below***

Names of institution	Purpose	Total amount of grants paid £
Not applicable		**-**
		-
		-
Total grants to institutions in reporting period		**-**
Other unanalysed grants		**-**
TOTAL GRANTS PAID		**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	29,285	19,993	49,278
Additions	-	-	-	1,779	1,779
Revaluations	-	-	-	-	-
Disposals	-	-	-	- 4,606	- 4,606
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**29,285**	**17,166**	**46,451**

14.2 Depreciation and impairments

****Basis**	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**			5 years / fully depreciated	5 years		
At beginning of the year	-	-	29,285	15,833	45,118	
Disposals	-	-	-	- 3,903	- 3,903	
Depreciation	-	-	-	1,940	1,940	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	**-**	**-**	**29,285**	**13,870**	**43,155**	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	4,160	4,160
Net book value at the end of the year	**-**	**-**	**-**	**3,296**	**3,296**

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied and significant assumptions	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	None
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	None
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**

15.2 Amortisation and impairments

****Basis**					Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	Not applicable
Policies for the recognition of any capital development	Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	Not applicable
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	Not applicable
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	Not applicable
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	Not applicable
(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	Not applicable
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	Not applicable

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.	Not applicable
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**	**-**

16.3 Depreciation and impairments

****Basis**						Straight Line ("SL") or Reducing Balance
**** Rate**						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	**-**	

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**	**-**

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
qualifications of independent valuer	
the methods applied and significant assumptions	
any significant limitations on the valuation	

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recoignised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	**-**	**-**	**-**	**-**	**-**
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	**-**	**-**	**-**	**-**	**-**
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	**-**	**-**	**-**	**-**	**-**

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	**-**	**-**	**-**	**-**	**-**	**-**

***Please specify additions resulting from acquisitions through business combinations, if any.**	Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	Not applicable
(ii) Name or independent valuer, if applicable, and relevant qualifications	Not applicable
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	Not applicable
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments	This year £	Last year £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	Not applicable
Name of the entity or entities benefitting from those guarantees	Not applicable
Please explain how the guarantee furthers the charity's aims	Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obsure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received *(Multiple loans received may be disclosed in aggregate provided that such aggregation does not obsure significant information).*

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided	Not applicable
Value of any concessionary loans which have been committed but not taken up at the reporting date	Not applicable
Amounts payable within 1 year	Not applicable
Amounts payable after more than 1 year	Not applicable
Amounts receivable within 1 year	Not applicable
Amounts receivable after more than 1 year	Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.	Not applicable
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.	Not applicable
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.	Not applicable

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Other trading activities:					
Opening	-	15,712	-	-	-
Added in period	-	10,420	-	-	-
Expensed in period	-	- 10,763	-	-	-
Impaired	-	- 128	-	-	-
Closing	**-**	**15,241**	**-**	**-**	**-**
Other:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Total this year	**-**	**15,241**	**-**	**-**	**-**
Total previous year	-	15,712	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Not applicable

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	45	236
Prepayments and accrued income	320	72
Other debtors	-	-
Total	**365**	**308**

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	**-**	**-**

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	134	285	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,224	1,111	-	-
Taxation and social security	755	747	-	-
Other creditors	-	275	-	-
Total	**2,113**	**2,418**	**-**	**-**

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School during 2024 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	182	499
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	**182**	**499**

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	Not applicable
- an indication of the uncertainties about the amount or timing of those outflows; and	Not applicable
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	**-**	**-**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	Not applicable
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	**DEBTORS**: (1) There is a minor Prepayment which relates to vouchers not yet redeemed; (2) Minus £904 is carried forward into next FY relating to Precept Europe trips for which money will be spent during next Financial Year (the trip money refund had already been received this Financial Year from Precept International who funds the trips conducted by Nigel Watts). **CREDITORS**: The Accruals and Deferred Income figure is due to: (1) Pre-sales for the Precept Bible School which aren't due to happen until next Financial Year; (2) Bills due to be paid which hadn't been received by the end of the Financial Year; (3) Restricted money held on the Balance Sheet for UKRAINE (£275) and held over since the prior FY, were spent in this FY.
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	Not applicable

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabililities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibilty of any reimbursement	Not applicable
Where it is not practical to make one or more of these disclosures, please state this fact	Not applicable

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	55,815	52,983
Other	-	-
Total	**55,815**	**52,983**

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry. Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out. There is no market risk.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	None

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	Not applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not applicable

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	70,470	2,134		-	-	72,604
Reserves	R	Ukraine	275		- 275	-	-	-
		Total Funds	**70,745**	**2,134**	**- 275**	**-**	**-**	**72,604**

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	72,754		- 2,009	-	-	70,745
Reserves	R	Ukraine	-	32,299	- 32,024			275
		Total Funds	**72,754**	**32,299**	**- 34,033**	**-**	**-**	**71,020**

Note 27 Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
None						

Please give details of why remuneration or other employment benefits were paid. Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment. Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	13	34
Subsistence	0	0
Accommodation	0	0
Other (please specify):		
TOTAL	**13**	**34**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity One

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. Not applicable

For any related party, please provide details of any guarantees given or received. Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2022 to 30 Nov 2023 (FY22/23), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back more than was required, so this surplus amount is transferred to next Financial Year on the Balance Sheet to cover planned spends.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PRECEPT MINISTRIES UK		
On accounts for the year ended	30 NOVEMBER 2023	**Charity no (if any)**	1072938
Set out on pages	1 TO 41		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

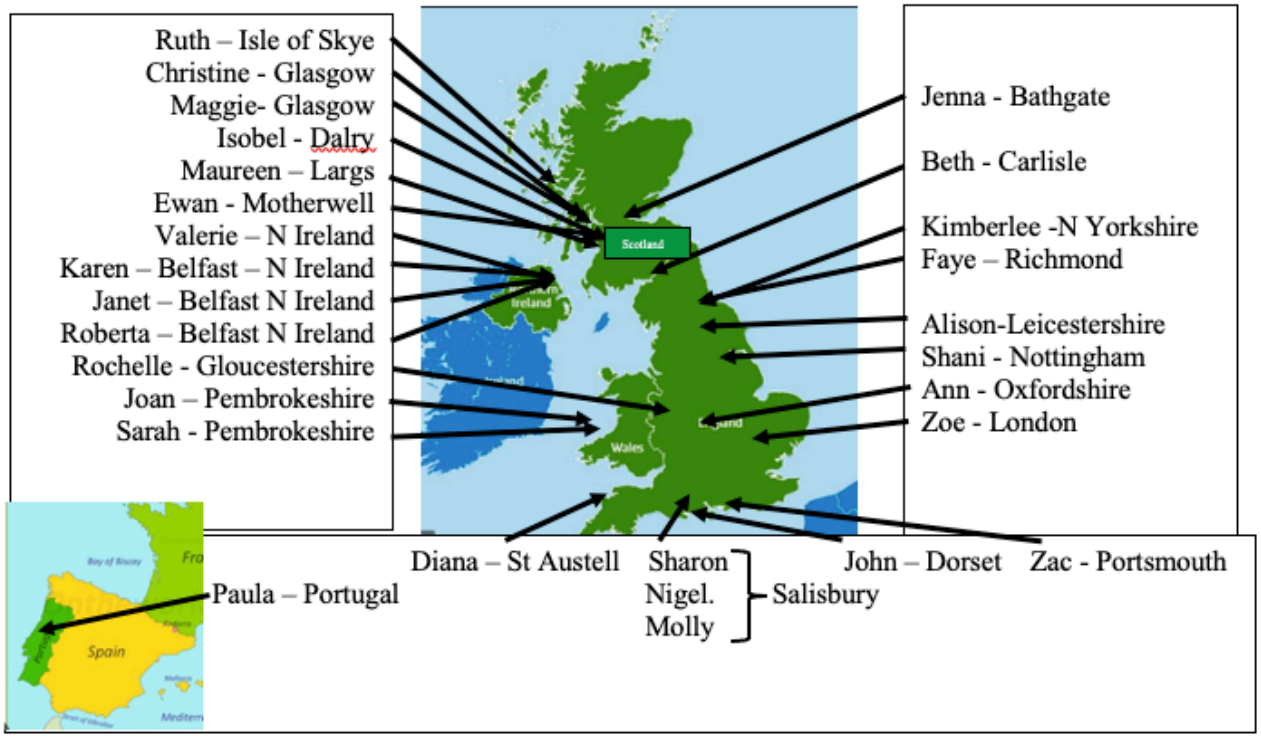
Signed:	EParker	**Date:**	12.4.2024
Name:	ERICA PARKER		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	CLIFFORD FRY & CO ST MARY'S HOUSE NETHERHAMPTON, SALISBURY. SP2 8PU		

PRECEPT MINISTRIES (UK)

England & Wales - Charity number 1072938

Accounts

PRECEPT MINISTRIES UK ANNUAL REPORT
1 DECEMBER 2021 - 30 NOVEMBER 2022



Precept Leader Academy Staff and Students and where they are all from November 2022

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2021 - 30 NOVEMBER 2022

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK

Address: Church Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office which we rent from a local church is in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager).

New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a loss being made this Financial Year of £1,734.17. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12).

A reserves policy of 3 months' operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales (less discounts) for the year were £26,974 *(a reduction on last year of 9%).* Total donations were £66,330 *(a 4% reduction on last year)*. In addition to one-off gifts, 137 people regularly financially support us through standing orders or direct debits *(a reduction of 7% on last year).*

In addition to the regular donations received, an appeal was run during the financial year to raise funds for Ukrainian refugees to provide them with Precept resources in their own language (both Ukrainian and Russian).

A total of £32,299,02 was raised and £31,591,31 was sent (with Trustee approval) to our sister organisation, Precept Moldova. So far, £433.01 has been spent within the UK providing free Precept resources to Ukrainian refugees in the UK. The remainder (£274.70) is carried forward to next Financial Year to continue providing resources within the UK, when needed. The funding is held on the Balance Sheet as it is Restricted. Further information is given later in this Report.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources.

We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'

Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

ACHIEVEMENTS AND PERFORMANCE

Introduction

As the year has unfolded the impact of the COVID-19 global pandemic has waned somewhat, however, war in Ukraine has dominated international news. This provided a spur for a brief fundraising campaign in which £32,299 was raised to provide Precept Bible study materials for Ukrainian refugees (see below).

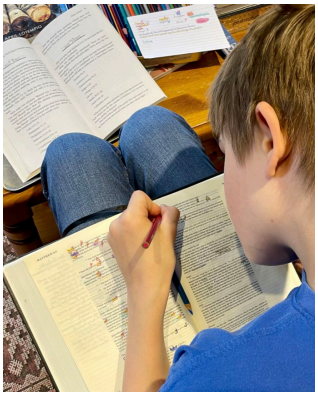
Our training has been focussed mainly online although there have been a number of in-person training events, including to Moorlands Bible College, New Malden Baptist Church, an in-person men's study in Salisbury, to name a few.

Our social media presence has continued to grow and we now have 1,900 followers on our YouTube channel, up from 1,430 a year ago and 1,000 two years ago.

One staff member has worked most days in the office and the other 2 staff members have continued with working mostly three days per week from home and in the office for the other two.

Young Lives Impacted

Precept continues to have a huge impact on lives across the UK. One example is of Joseph *(photo to right)* who has been studying Matthew's gospel 5-6 times a week for his O level course work.



"*I enjoy it. I see a lot more detail. I know Matthew's gospel better than I did before*" says **Joseph**.

His parents love to see him making new connections in the Word that he has never seen before.

Training Across the Ages

The **youth study** we started last year on Monday evenings on zoom has continued. The youth have grown in confidence and ability and are seeing the real benefits of slowing down to really see what the Bible says. **Ewan**, (*photo to the right*) has also attended additional training which he said has benefitted him even more.

Ukraine

Shortly after the war started in Ukraine on 24 February 2022, we put out an appeal for funds to pay for Precept Bible study books to be given for free to refugees. We had a tremendous response and as a result the Precept Moldovan team were able to print and give out, at no charge, thousands of books to those in need of spiritual encouragement across Europe. Some books were also given at no cost to refugees in the UK.

Other training workshops included training leaders how to study books of the Bible using the New Inductive Study Series (NISS), Precept Upon Precept (PUP) series and 40 Minute series. We also led Easter and Christmas taster "discovery" sessions which were attended by 110 people.

Our monthly men's study has continued to meet *(photos above)* in a hybrid model, attracting some 25 guys, including one gentleman from South Africa. It has been exciting to see 2 men's groups from other churches join as well.

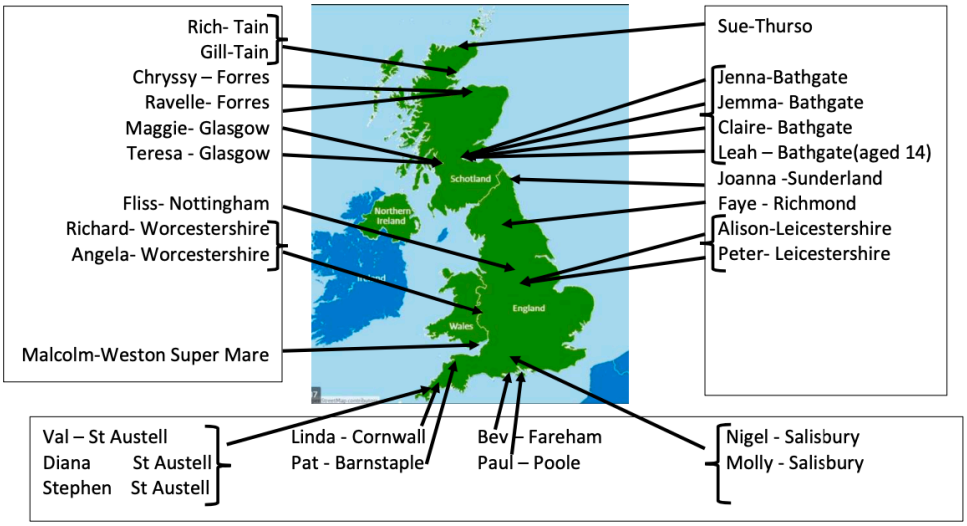
Regular meetings took place for **Precept Bible study group leaders**, who we encouraged to share stories of the impact of studying God's word together.

Fliss (photo to the right) commented:

"*There is a foreign lady (in her 30s) in my church. She does not speak English. I have been able to get her the 40 Minute 'Being a Disciple' book in her own language which she has loved. On hearing that the church was having a baptism service she decided to be baptised. I will continue to help her in her walk with Jesus*."

Fortnightly Precept Upon Precept (PUP) studies have continued throughout the year, attracting people from across the UK and also Canada. We studied 2 Peter, Ezra/Haggai and Zechariah.

Precept Bible School (PBS). We offered three new courses on our Bible School this year (Joel, 2 Peter and Lamentations). We had people join from many places – see photo below for attendance at the Joel PBS in February:



This was **Bev's** (*photo to right*) first PBS and she commented:

"*It was fab. So helpful to be guided through Joel and learn with others. Slowing down and reading/re-reading the verses to see the key words and themes brings the word alive. The message of Joel was just what I needed to hear God say "return to me wholeheartedly" and it has helped God's word become alive. It was really well done..*'

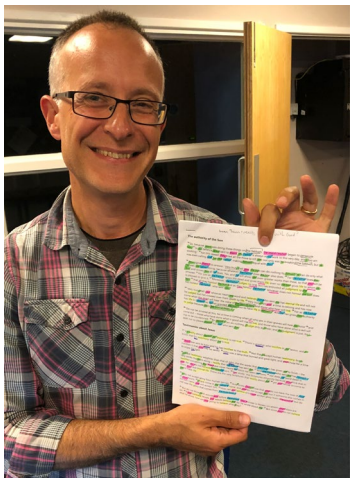
Liz – Zurich, Switzerland

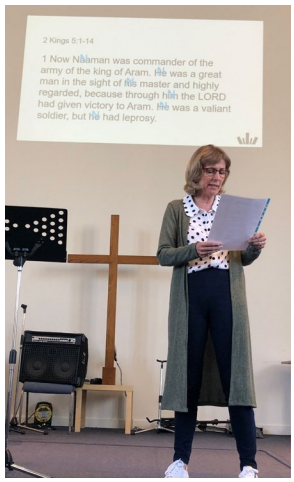
Paula – Tofra Portgual

Church and Bible College Visits

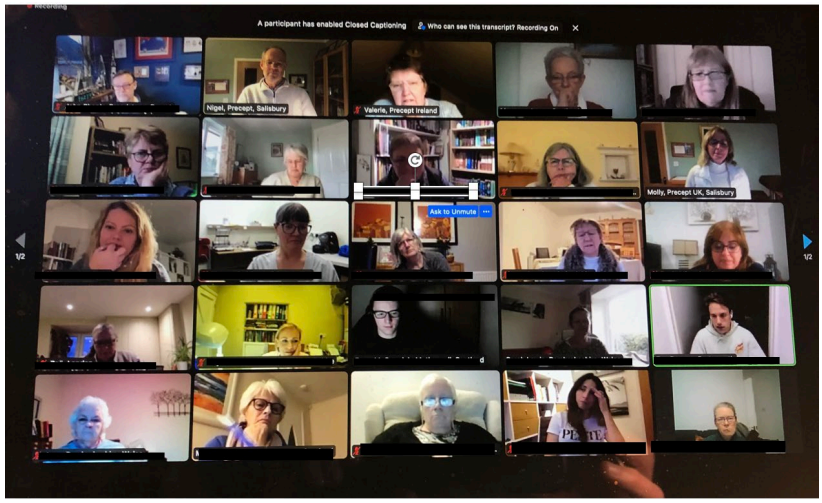
We have conducted in-person training at different churches (New Malden Baptist, Headley Park Baptist, Christchurch Community Church) and at Moorlands Bible College for the first time since the COVID pandemic. All trainings were very positively received and well over 150 people were reached through this training.

Photos to the right show Pastor Neil of Headley Park Baptist Church in Bristol in September and Molly Watts at New Malden Baptist in London in May. The photo below is of the training which took place at Headley Park Baptist.





Precept Leader Academy (PLA)

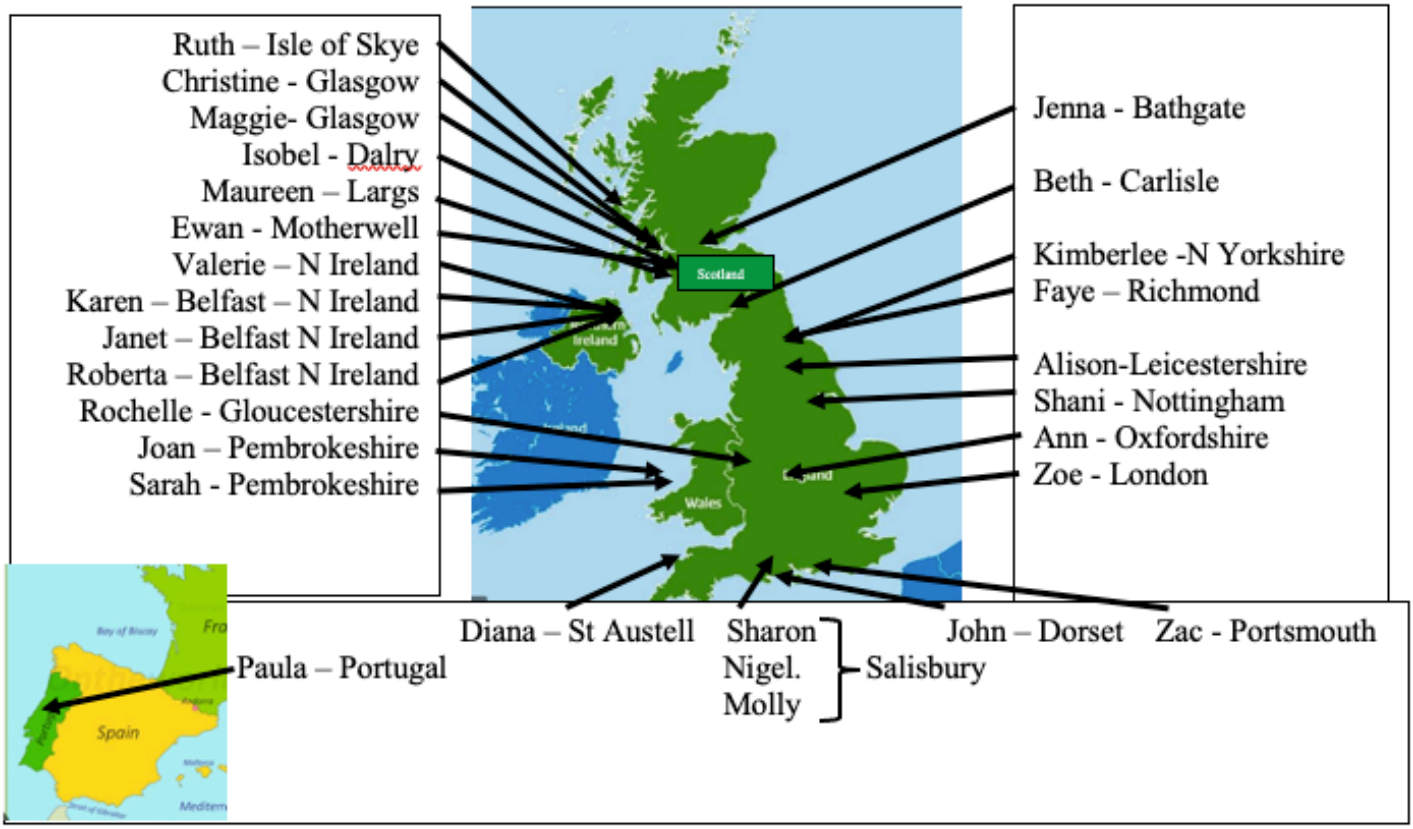


We ran the PLA as a UK-wide course with 24 students and 4 who led the training. The goals of the PLA are below:

- To raise up competent Bible study leaders
    - Competent in Precept's inductive Bible study method
    - Competent to lead others
    - Competent to raise up new leaders

- To identify potential Precept Trainers
    - To equip people to study and lead each type of Precept study in order for people to know God deeply and live differently.

A map of where attendees came from is below. In total there were 28 of us, 4 from N Ireland, 7 from Scotland and 17 from England/Wales. The course was overwhelmingly well received.



Testimonies received following the PLA included comments such as:

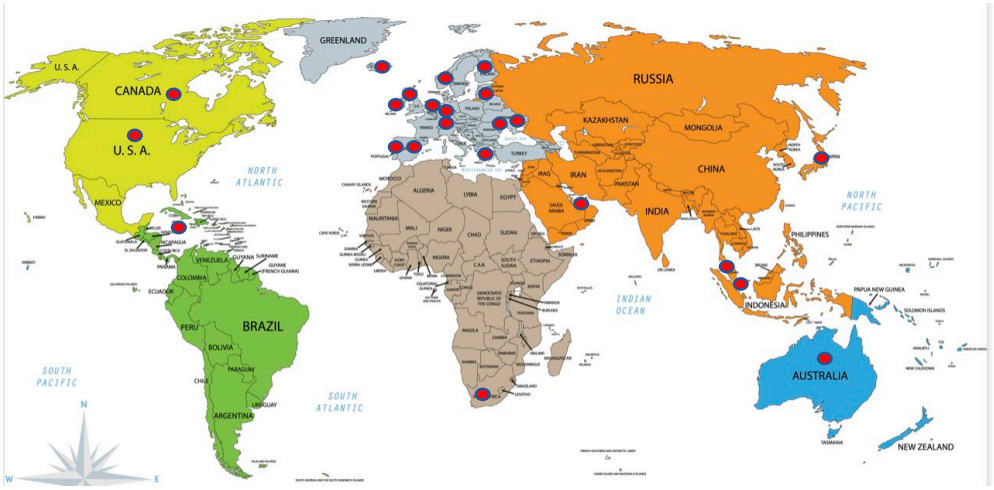
- ***"It was really spot on for me"***
- ***"This has done me much good."***
- ***"I found all the sessions really beneficial."***
- ***"It helped reinforce my faith in God."***
- ***"It refreshed my own spirit."***
- ***"It met my need for a deeper relationship with the Lord."***
- ***"It was a really practical."***
- ***"The topic was so relevant to various issues in today's church."***
- ***"It's actually hard to pick out the best/most beneficial bits as the whole thing was great."***

Administration

Precept UK could not operate were it not for Sharon who works from the office most days. She has many vital administrative roles and completes them all in a totally professional manner.

This year she has despatched over 2,955 books, printed hundreds of Precept studies, kept accounts meticulously, written our weekly Prayer Bulletin, answered people's queries on the phone and by email, actively participated in our staff Precept Upon Precept studies to name a few of her responsibilities.

Sharon had dealt with sales to the following countries: Germany, Greece, Jamaica, Japan, Latvia, Liechtenstein, Moldova, Netherlands, Northern Ireland, Norway, Portugal, Republic of Ireland, Scotland, Singapore, Spain, Switzerland and the US and downloads from Australia, Austria, Canada, Finland, Iceland, Latvia, Leichenstein, Malaysia, Netherlands, Northern Ireland, Portugal Scotland, South Africa, Ukraine, United Arab Emirates and the USA. See the red dots on the map below for a visual representation of these countries on a world map. God is using Sharon's gifts to grow His kingdom.



Social Media / Marketing / Communications

Zac has continued to work tirelessly reaching out to constituents across a wide variety of social media platforms.

Our **YouTube** subscribers have increased, through his efforts from 1,430 followers in 2021 to over 1,900 is 2022.

For our videos, we have had some 82,200 views and 3,100 hours watched.

One feedback we received was as follows:

"*I am grateful to the two of you for these videos, I don't have to go through this book alone. It's just like having an in person study and I have you both to study and learn with...Thank you and God bless you.*"

Further testimonies that we have received on social media include:

> **Diana: "***I found out about Precept through watching YouTube videos about Bible journaling, but it was not until I attended a Precept Bible School but the full impact of this method of study hit me it has transformed my relationship with God and I now have such a desire to meet God in his word. A truly life changing experience.***"**
>
> **Joanna** said, **"***What I find so encouraging is the method used in seeking out the information for yourself. It really benefits me as it helps me to retain the information a lot easier.***"**

The Bible and Me Podcast. This year we released 12 podcast interviews. Interviews released were from Andrew Blackler, Dave Brennan, David Jackman, Helen Hender, James Davies, Jeremy Marshall, John Yianni, Patrick Regan OBE, Peter Gilbert, Reverend Jon Mackenzie, Richard Borgonon and Ruth O'Reilly-Smith. To date there have been over 21,000 downloads of the podcast. Zac collates these interviews and makes them available across podcast platforms. Photographs of those who were interviewed this year with podcasts released are below. Zac's skills have been by God to reach people across the globe.

The Bible and Me podcast interviews 2022 - From L to R and top to bottom:

Andrew Blackler, Dave Brennan, David Jackman, Helen Hender, James Davies, Jeremy Marshall, John Yianni, Patrick Regan OBE, Peter Gilbert, Reverend Jon Mackenzie, Richard Borgonon and Ruth O'Reilly-Smith.

GOING FORWARD

Other goals looking forward include:

- Run three more Precept Bible School courses
- Run two Precept Leader Academy courses
- Putting PUP courses online
- Creating more film content for constituents
- Refining and enhancing certain administrative processes

Precept UK Office Staff
Nigel, Zac, Molly and Sharon

Lastly, we receive feedback often from those who do our studies. To end, we wanted to share just two of these. The first is from Quintin who did our study on Daniel. The second is from Lorna, a minister's wife.

Quintin wrote:

"***<u>This study has literally changed my life</u>***. *I have not been able to think about anything else for four months. Daniel's life was an example for believers today. I have realised how single minded I need to be when choosing the way of God…*

It was like a light went on, that I really needed to be a man of insight, and to become that, I needed to study the Word of God. By doing this, I would be able to disciple others."

Lorna wrote:

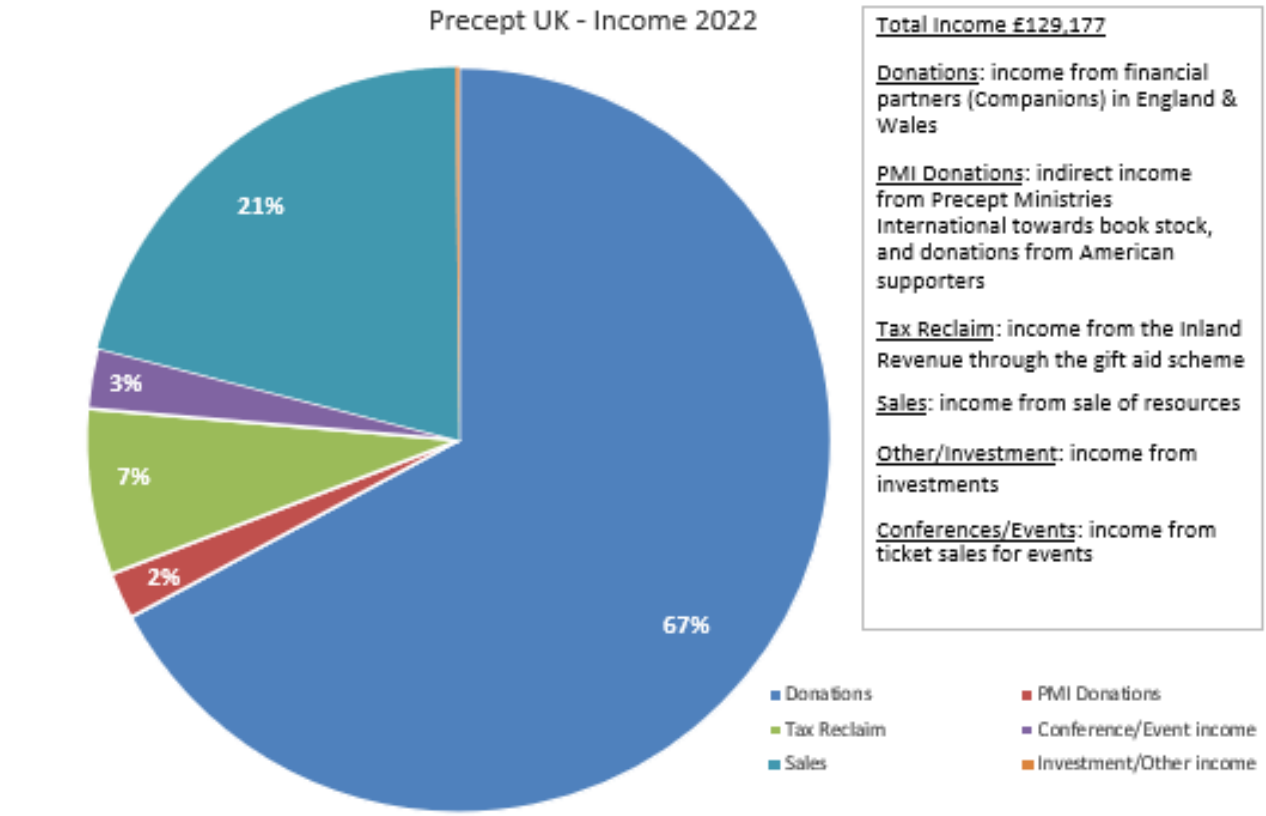
"*We are studying NISS "God's Love Alive in You" – on 1,2 and 3 John. It has been wonderful.* ***<u>The conversations and the understanding that people have had has been a joy</u>***. *The Word is changing their mindset. They love the study. They are so faithful, every week to come. We have a diverse group of people but* ***<u>each one is growing</u>***. *I can see it in the way they relate to each other. One lady now sees a need in others and quietly and anonymously meets that need – it is so wonderful to see. They are using the skills I have taught them and are now much more able to connect Scripture with Scripture.*

I have recently been appointed Chair of Governors in my local school. ***<u>The Word of God has empowered me in my work as Chair of Governors</u>***. *We had a difficult situation and because I was in the Word, I was able to take it and use it in this circumstance and a disaster was averted.* ***<u>God gave me a love for the other people and directed me to regaining unity as a board of governors. A board member was amazed how it all turned out. Glory to God</u>***.'

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly'). Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service. The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

Below are pie charts for income and expenditure for the FY 2021/2022:



Total Income £129,177

Donations: income from financial partners (Companions) in England & Wales

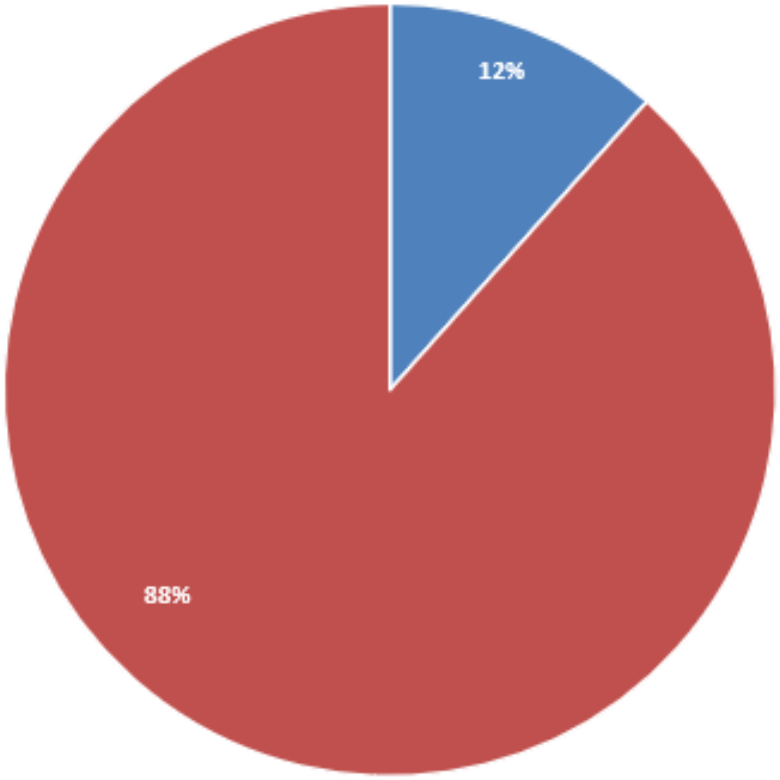
PMI Donations: indirect income from Precept Ministries International towards book stock, and donations from American supporters

Tax Reclaim: income from the Inland Revenue through the gift aid scheme

Sales: income from sale of resources

Other/Investment: income from investments

Conferences/Events: income from ticket sales for events



Total Costs £130,911

Raising Funds: cost of books sold; freight, postage and a share of office costs (including salaries)

Charitable activities: workshop costs, travel and a share of office costs (including salaries) plus governance

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	**Dates acted *(if not for whole year)***
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	**2**
Signature(s)	Original Signed	*NJI Watts*
Full Name(s)	Nigel John Iremonger Watts	
Position *(e.g. Chair)*	Chair	
Date	DATE	1 March 2023

CHARITY COMMISSION FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2021	To	Period end date	30/11/2022	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	66,330	-	-	66,330	69,374
Charitable activities	S02	26,974	32,299	-	59,273	29,122
Other trading activities	S03	3,382	-	-	3,382	3,275
Investments	S04	54	-		54	4
Separate material item of income	S05	-	-	-	-	-
Other	S06	138	-	-	138	34
Total	S07	**96,878**	**32,299**	**-**	**129,177**	**101,809**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	15,173	-	-	15,173	16,699
Charitable activities	S09	83,714	32,024	-	115,738	79,780
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	1
Total	S12	**98,887**	**32,024**	**-**	**130,911**	**96,480**
Net income/(expenditure) before investment gains/(losses)	S13	- 2,009	275	-	- 1,734	5,329
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 2,009	275	-	- 1,734	5,329
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	**- 2,009**	**275**	**-**	**- 1,734**	**5,329**
Reconciliation of funds:						
Total funds brought forward	S21	72,754	-	-	72,754	67,425
Total funds carried forward	S22	**70,745**	**275**	**-**	**71,020**	**72,754**

Section B Balance Sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	4,160	-	-	4,160	6,023
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	**4,160**	**-**	**-**	**4,160**	**6,023**
Current assets						
Stocks (Note 18)	B06	15,712	-	-	15,712	13,275
Debtors (Note 19)	B07	308	-	-	308	1,313
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	52,708	275	-	52,983	55,075
Total current assets	B10	68,728	275	-	69,003	69,663
Creditors: amounts falling due within one year (Note 20)	B11	2,143	-	-	2,143	2,932
Net current assets/(liabilities)	B12	**66,585**	**275**	**-**	**66,860**	**66,731**
Total assets less current liabilities	B13	**70,745**	**275**	**-**	**71,020**	**72,754**
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**70,745**	**275**	**-**	**71,020**	**72,754**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	275		275	-
Unrestricted funds	B19	70,745	-	-	70,745	72,754
Revaluation reserve	B20				-	
Total funds	B21	**70,745**	**275**	**-**	**71,020**	**72,754**

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	14.2.23

Section C — Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

** Tick as appropriate*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	None

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓

		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least:	£100			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 14.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	
	They are valued at cost.				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial				

recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
	✓	

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE

Not applicable

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	57,027		-	57,027	59,087
	Gift Aid	9,303	-	-	9,303	10,287
	Legacies	-	-	-	-	-
	General grants provided by government / other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	**66,330**	**-**	**-**	**66,330**	**69,374**
Charitable activities:	Sale of books, CDs, DVDs and other items	26,974	-	-	26,974	29,122
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**26,974**	**-**	**-**	**26,974**	**29,122**
Other trading activities:	Conference / Workshop Fees	3,382	-	-	3,382	3,275
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	**3,382**	**-**	**-**	**3,382**	**3,275**
Income from investments:	Interest income	54	-	-	54	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	**54**	**-**	**-**	**54**	**4**
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	138	-	-	138	34
	Total	**138**	**-**	**-**	**138**	**34**
TOTAL INCOME		**96,878**	**-**	**-**	**96,878**	**101,809**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	N/A

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Mr Nigel Watts is a voluteer PUK Director

There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held (there have not been any this year).

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	15,173	-	-	15,173	16,699
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	**15,173**	**-**	**-**	**15,173**	**16,699**
Expenditure on charitable activities	Conferences/Workshops	487	-	-	487	663
	Salary Costs	63,698	-	-	63,698	60,375
	Charitable Activities Costs	19,025	-	-	19,025	18,310
	Independent Examination Fee	504	-	-	504	432
	Total expenditure on charitable activities	**83,714**	**-**	**-**	**83,714**	**79,780**
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
	Total material item of expense	**-**	**-**	**-**	**-**	**-**
Other	Rounding adjustment	-	-	-	-	1
		-	-	-	-	-
	Total other expenditure	**-**	**-**	**-**	**-**	**1**
TOTAL EXPENDITURE		**98,887**	**-**	**-**	**98,887**	**96,480**

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows: Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts) Not applicable

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extrordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please discose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	**-**	**-**		**-**	**-**	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	540	480
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	64,402	61,221
Social security costs	807	586
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	**65,209**	**61,807**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	None
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.	TRUE
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Mrs Helen Watts (National Director) £23,326 (gross)

11.2 Average head count in the year

	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.64	2.64
Governance	0.25	0.25
Other	-	-
Total	**3.00**	**3.00**

The parts of the charity in which the employees work

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	Not applicable
Please state the legal authority or reason for making the payment	Not applicable
Please state the amount of the payment (or value of any waiver of a right to an asset)	Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	Not applicable
The nature of the payment (cash, asset etc.)	Not applicable
The extent of redundancy funding at the balance sheet date	Not applicable
Please state the accounting policy for any redundancy or termination payments	Not applicable

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Not applicable
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that altough the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	Not applicable
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	Not applicable

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	**-**	**-**	**-**	**-**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	***Provide details below***

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		**-**
Other unanalysed grants		-
TOTAL GRANTS PAID		**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	29,285	23,289	52,574
Additions	-	-	-	390	390
Revaluations	-	-	-	-	-
Disposals	-	-	-	- 3,686	- 3,686
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**29,285**	**19,993**	**49,278**

14.2 Depreciation and impairments

****Basis**	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**			5 years / fully depreciated	5 years		
At beginning of the year	-	-	29,285	17,266	46,551	
Disposals	-	-	-	- 3,686	- 3,686	
Depreciation	-	-	-	2,253	2,253	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	**-**	**-**	**29,285**	**15,833**	**45,118**	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	6,023	6,023
Net book value at the end of the year	**-**	**-**	**-**	**4,160**	**4,160**

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied and significant assumptions	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	None
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	None
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**

15.2 Amortisation and impairments

****Basis**					Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	Not applicable
Policies for the recognition of any capital development	Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	Not applicable
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	Not applicable
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	Not applicable
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	Not applicable
(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	Not applicable
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	Not applicable

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.	Not applicable
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**	**-**

16.3 Depreciation and impairments

****Basis**						Straight Line ("SL") or Reducing Balance
**** Rate**						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	**-**	

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**	**-**

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
qualifications of independent valuer	
the methods applied and significant assumptions	
any significant limitations on the valuation	

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recoignised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	**-**	**-**	**-**	**-**	**-**
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	**-**	**-**	**-**	**-**	**-**
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	**-**	**-**	**-**	**-**	**-**

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	**-**	**-**	**-**	**-**	**-**	**-**

***Please specify additions resulting from acquisitions through business combinations, if any.**	Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	Not applicable
(ii) Name or independent valuer, if applicable, and relevant qualifications	Not applicable
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	Not applicable

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments	**This year £**	**Last year £**
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	Not applicable
Name of the entity or entities benefitting from those guarantees	Not applicable
Please explain how the guarantee furthers the charity's aims	Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obsure significant information*).

Description	**This year £**	**Last year £**
Not applicable		
Total		

Amount of concessionary loans received *(Multiple loans received may be disclosed in aggregate provided that such aggregation does not obsure significant information).*

Description	**This year £**	**Last year £**
Not applicable		
Total		

Terms and conditions eg interest rate, security provided	Not applicable
Value of any concessionary loans which have been committed but not taken up at the reporting date	Not applicable
Amounts payable within 1 year	Not applicable
Amounts payable after more than 1 year	Not applicable
Amounts receivable within 1 year	Not applicable
Amounts receivable after more than 1 year	Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.	Not applicable
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.	Not applicable
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.	Not applicable

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Other trading activities:					
Opening	-	13,274	-	-	-
Added in period	-	13,371	-	-	-
Expensed in period	-	- 10,722	-	-	-
Impaired	-	- 211	-	-	-
Closing	**-**	**15,712**	**-**	**-**	**-**
Other:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Total this year	**-**	**15,712**	**-**	**-**	**-**
Total previous year	-	13,274	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Not applicable

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	236	477
Prepayments and accrued income	72	836
Other debtors	-	-
Total	**308**	**1,313**

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	**-**	**-**

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	285	338	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,111	1,874	-	-
Taxation and social security	747	720	-	-
Other creditors	-	-	-	-
Total	**2,143**	**2,932**	**-**	**-**

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School and the Precept Leader Academy during 2023 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	499	1,322
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	**499**	**1,322**

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	Not applicable
- an indication of the uncertainties about the amount or timing of those outflows; and	Not applicable
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	**-**	**-**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	Not applicable
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	DEBTORS: (1) There is a minor Prepayment which relates to a carried forward voucher not yet redeemed; (2) Minus £1300 is carried forward into next FY relating to Precept Europe trips for which money will be spent during next Financial Year (the trip money refund had already been received this Financial Year from Precept International who funds trips conducted by Nigel Watts). CREDITORS: The Accruals and Deferred Income figure is due to: (1) Pre-sales for the Precept Bible School and the Precept Leader Academy which aren't due to happen until next Financial Year; (2) Bills due to be paid which hadn't been received by the end of the Financial Year; (3) A new restricted category where money was raised for UKRAINE refugees to receive free Precept book resources, of which £275 is still held for use in the future.
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	Not applicable

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabililities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibilty of any reimbursement	Not applicable
Where it is not practical to make one or more of these disclosures, please state this fact	Not applicable

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	52,983	55,075
Other	-	-
Total	**52,983**	**55,075**

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry. Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out. There is no market risk.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	None

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	Not applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not applicable

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	72,754	-	- 2,009	-	-	70,745
						-	-	-
		Total Funds	**72,754**	**-**	**- 2,009**	**-**	**-**	**70,745**

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Reserves	U	Normal Ministry activities (unrestricted)	67,425	5,329	-	-	-	72,754
		Total Funds	**67,425**	**5,329**	**-**	**-**	**-**	**72,754**

Note 27 Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
None						

Please give details of why remuneration or other employment benefits were paid. Not applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment. Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	34	0
Subsistence	0	0
Accommodation	0	0
Other (please specify):		
TOTAL	**34**	**-**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity One

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False) TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement. Not applicable

For any related party, please provide details of any guarantees given or received. Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Note 11.1 - the table has been changed slightly to reflect the amount of Employers National Insurance part of the Salary. Last financial year's Salary figure has been changed also because it was incorrectly stated in error (the amount stated was the apportioned amount of Salary for 'charitable activities' only and not the total Salary).

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2021 to 30 Nov 2022 (FY21/22), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back more than was required, so this surplus amount is transferred to next Financial Year on the Balance Sheet to cover planned spends.

During the Financial Year, an appeal was made to raise funds for Ukrainian refugees to provide them with free Precept resources / books. A total of £32,299.02 was raised and £32,024.32 was spent (the majority of the money was sent to Precept Moldova in line with the Ministry Trust Deed rules, so that the books could be printed and distributed). The remainder is carried forward to next Financial Year to provide resources, if needed as "Restricted Funds".

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PRECEPT MINISTRIES UK		
On accounts for the year ended	30 NOVEMBER 2022	**Charity no (if any)**	1072938
Set out on pages	1 TO 41		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	E Parker	**Date:**	14.2.2023
Name:	ERICA PARKER		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	CLIFFORD FRY & CO ST MARY'S HOUSE NETHERHAMPTON, SALISBURY. SP2 8PU		

PRECEPT MINISTRIES (UK)

England & Wales - Charity number 1072938

Accounts

PRECEPT MINISTRIES UK ANNUAL REPORT

1 DECEMBER 2020 - 30 NOVEMBER 2021

A men's Precept Bible Study meeting monthly both in person and online at St Paul's Church, Salisbury, studying the 40 Minute study 'Ignite Your Passion for God'

PRECEPT MINISTRIES UK ANNUAL REPORT 1 DECEMBER 2020 - 30 NOVEMBER 2021

ADMINISTRATIVE DETAILS

Name: Precept Ministries UK Charity Registration Number: 1072938
Our public name is Precept UK, but our official name remains Precept Ministries UK

Address: Christian Centre, Dews Road, Salisbury, Wiltshire SP2 7SN UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted with a Board of Trustees and one National Director who oversees the running of the Ministry. The office which we rent from a local church is in Salisbury, Wiltshire. We employ 3 full-time staff: Helen Watts (National Director / Trainer); Sharon Goldie (Accounts / Administrator) and Zac Prosser (Marketing and Communications Manager). New Trustees are appointed by majority vote and are selected because of their professional competence and support for the Ministry work. Precept Ministries UK was set up in 1998 by Charity Trust Deed.

Routine decisions are made by the UK National Director. Major decisions about strategy, fundraising, staff recruitment and out-of-the ordinary staff matters (e.g. disciplinary) are decided corporately by Trustees in conjunction with the National Director. The Ministry is affiliated to Precept Ministries International based in Chattanooga, Tennessee, USA.

FINANCIAL REVIEW

The Ministry's principle funding sources are voluntary donations and the sale of inductive Bible study resources with a profit being made this Financial Year of £5,329.66. The Ministry continues to take practical steps to tighten internal financial controls in line with the Charity Commission guidelines (CC8 Jul 12). A reserves policy of 3 months' operating costs is in place and is monitored by the office and Trustees on an annual basis. Total sales for the year were £29,122 *(a reduction on last year of 11% where more people were studying during the COVID-19 lockdown).* Total donations were £69,374 *(an 18% reduction on last year where we received £5,285 extra donation from PMI towards IT purchase and support costs, and a one-off donation from a ministry supporter of £12,000)*. In addition to one-off gifts, 147 people regularly financially support us through standing orders or direct debits *(a reduction of 8% on last year).*

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

We have no funds held as custodian trustee on behalf of others.

PUBLIC BENEFIT STATEMENT

We confirm we have complied with our duties and obligations regarding public benefit.

OBJECTIVES AND ACTIVITIES

Precept Ministries UK equips all people with engaging and practical tools to study the Bible, so they know God better and are transformed into the likeness of Christ. As people engage with the Bible in this way, lives are transformed as the Word of God works in people's hearts and minds. We encourage and facilitate training within the whole church as the Body of Jesus Christ, irrespective of denomination, race or background and supply inductive Bible study resources. We aim to help re-establish the authority of the Word of God in our nation.

MISSION, VISION AND VALUES

Our Mission is: 'Engaging people in relationship with God through knowing His Word'

Our Vision is: 'Every believer in Christ living out God's Word every day'

PRECEPT MINISTRIES UK CORE VALUES

Our values determine decisions and behaviour: Truth, Unity, Service, Excellence and Innovation.

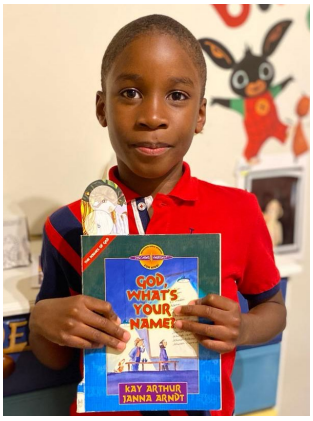
ACHIEVEMENTS AND PERFORMANCE

Introduction and impact of COVID

This year has continued to be dominated by the COVID-19 global pandemic and we have remained flexible in a continuously changing national situation. Most of our training has continued online apart from one visit in August 2021 to the Shetland Islands. Our social media presence has continued to grow and we have 1,430 followers on our YouTube channel, up from 1,000 a year ago. As the uncertainty of the COVID pandemic continues, we have streamlined the ministry and adapted working practices to cope. During the year we decided to change from working from home mostly to working at home three days per week and in the office for the other two.

Impact on Lives

The impact that Precept has had on lives this year across the UK is both exciting and humbling.



One example is of Joel *(photo to right)* who wakes at 6.30am to study God's Word using Precept's books for children, and was nominated to join his school council and suggested inductive study as an after-school club.

Training Across the Ages

We offered 20 training workshops across a wide range of ages from children to youth and adults. Our desire is to equip people from all ages and stages of faith.

We started a **youth study** on Monday evenings on a highly relevant topic for youth, 'How to Make Choices You Won't Regret.' Edward, *(photo to right)*, joined us from university whilst others joined from across the UK. The youth enjoyed the study so much they will continue with a new study in 2022.

Our children's study day in January 2021 was well attended and new Bible study groups for children started as a result. Debbie *(photo below right)* works in an Anglican church and uses our children's studies in her church and saw first-hand how practical and effective the studies were.

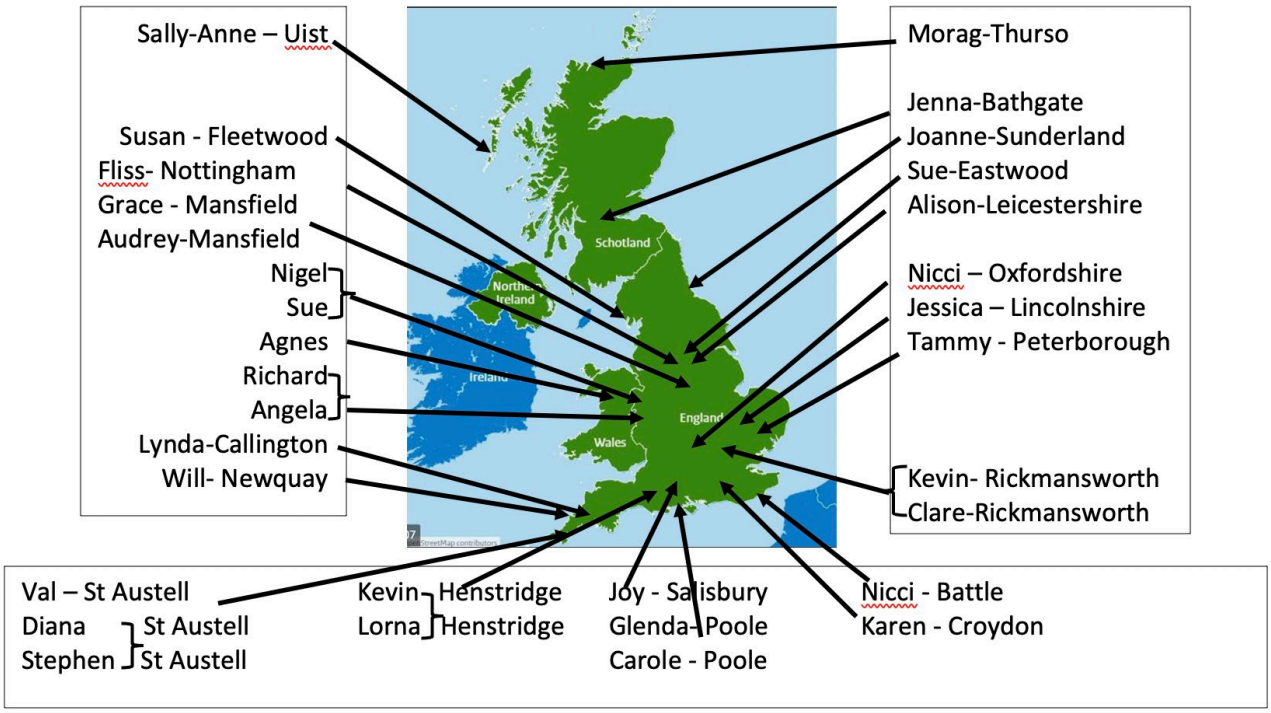
Other training workshops included training leaders how to study books of the Bible using the New Inductive Study Series, Precept Upon Precept series (at advanced and beginner level), the In and Out and 40 Minute series. We also led Easter and Christmas taster "discovery" sessions.

In addition to offering training workshops we continued to encourage **men** by meeting once a month to study the Word together *(photo to right)*. We had a sizeable number join from all over the UK. Linking together in a **WhatsApp group** helped to grow lasting friendships too.

Regular meetings took place for **Precept Bible study group leaders**, who we encouraged to share stories of the impact of studying God's word together.

Offering **advanced leader training** was well received (and this will continue into 2022), so too were our regular **fortnightly Precept Upon Precept studies** *(photo to right)* on Daniel, Lamentations and 1 Peter, which we offered as a 'hybrid' towards the end of the year.

Precept Bible School. We offered three courses on our Precept Bible School this year (Malachi, 2 Timothy and Ruth). We had people join from many places – see photo below for attendance at the Malachi PBS in February:

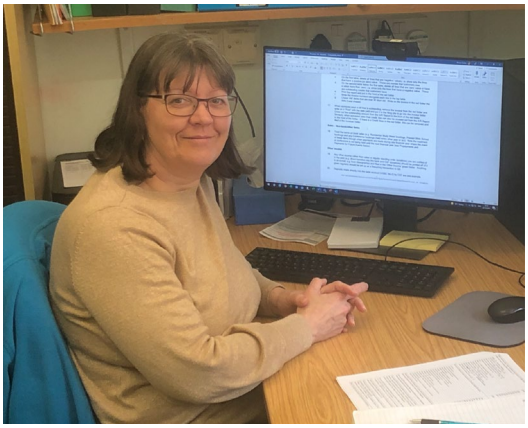


Grace sent us this feedback after the course: "*This opened my eyes to a deeper understanding of the Bible and helped me realise that* ***studying*** *the Bible is so different to just reading it. There are so many truths to uncover by cross references, taking the time to slow down – a real benefit. I wouldn't have known to do this otherwise. I can now apply this to other books of the Bible. It's been great to be taught IBS study techniques in such depth.* ***I have a greater understanding of God's holiness, that He is the same yesterday, today and forever so the OT is still significant today****. I also now have a greater understanding of Bible history. Would definitely attend again.*"

Precept Leader Academy (PLA). The British Isles Director, Nigel Watts and the UK Director, Molly Watts participated in two Precept Leader Academies this year, hosted and by led by the Precept Eurasia Director, Vasile Filat. They joined with directors from many countries to study the names of God and Paul's letter to Titus.

The purpose of the PLA is to train trainers to use Precept's wide variety of study materials to be able to raise up leaders across the nation.

Administration



Sharon has worked tirelessly this year using her outstanding administrative and financial skills to keep the ministry operating on a daily basis.

She has despatched over 2,800 books, printed hundreds of Precept studies, kept accounts meticulously, written our weekly Prayer bulletin, just to name a few of her responsibilities.

She is being used mightily by God to bless thousands of people and as a ministry we are so grateful.

Social Media / Marketing / Communications

Zac Prosser has continued to reach out to constituents and beyond across a wide variety of social media platforms.

Through his efforts our Facebook subscribers are over 1,800, we have 1,430 followers on YouTube with some 142,200 minutes watched with 25,200 views.

His creativity and talents have been used to reach thousands of people and encourage them in their own journey of faith.

GOING FORWARD

Other goals looking forward include:

- Hosting a new Precept Bible School curriculum
- Being responsible for the running of the Precept Leader Academy from Autumn 2022
- Refining and enhancing certain administrative processes
- Creating more film content for constituents
- Employ one new part-time administrative assistant

Precept UK Office Staff
Nigel, Molly, Sharon and Zac

Lastly, we received this feedback from one of our Precept constituents:

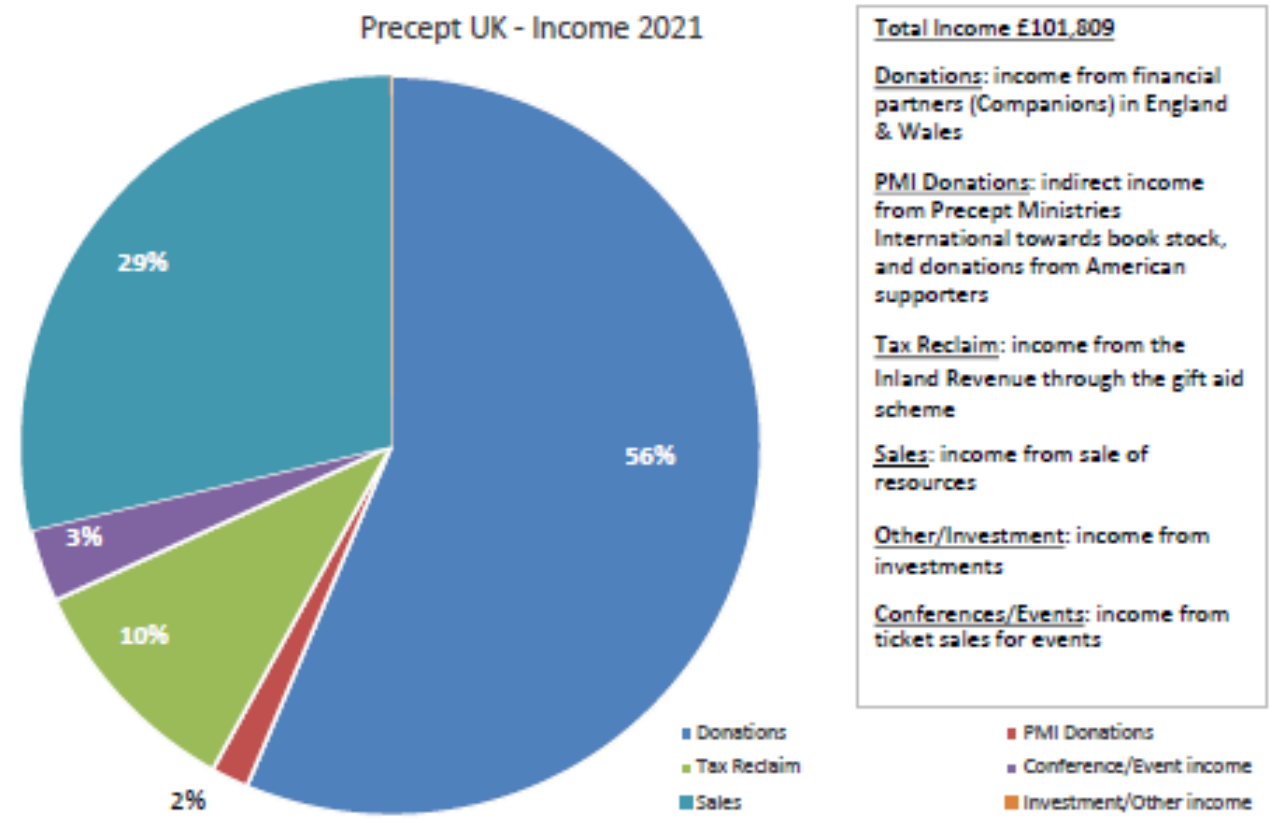
"I am so grateful to God for your ministry. My last minute realisation 'aaggh….Lent starts on Wednesday…what am I going to study? took me to my bookcase and I saw the title 'Lord I Want To Know You'. I opened it up on the first day of Lent and honestly, I have and I'm being so incredibly blessed by great deeper in my understanding of God through His names. Day one started with Proverbs 18 verse 10, 'The name of the Lord is a strong tower, the righteous run into it and is safe' and each day since then I have been taken on this amazing journey of getting to know my Father more intimately, which is deepening my approach to him in prayer, and impacting my daily worship of Him. This is having a profound impact on how I am approaching the trials and challenges in my life. Your study books are truly being used in a powerful way in my life".

ADDITIONAL REFERENCE AND ADMINISTRATIVE MATTERS

The day-to-day management has been delegated by the Trustees to Helen Watts (National Director, also known as 'Molly'). Rawlence and Browne provide payroll services, and Clifford Fry and Co LLP are providing the Independent Examination service. The Charity did not experience any serious incidents during the year that should have been brought to their, or the Charity Commission's, attention.

ADDITIONAL INFORMATION ABOUT STRUCTURE, GOVERNANCE AND MANAGEMENT

Below are pie charts for income and expenditure for the FY 2020/2021:



Total Income £101,809

Donations: income from financial partners (Companions) in England & Wales

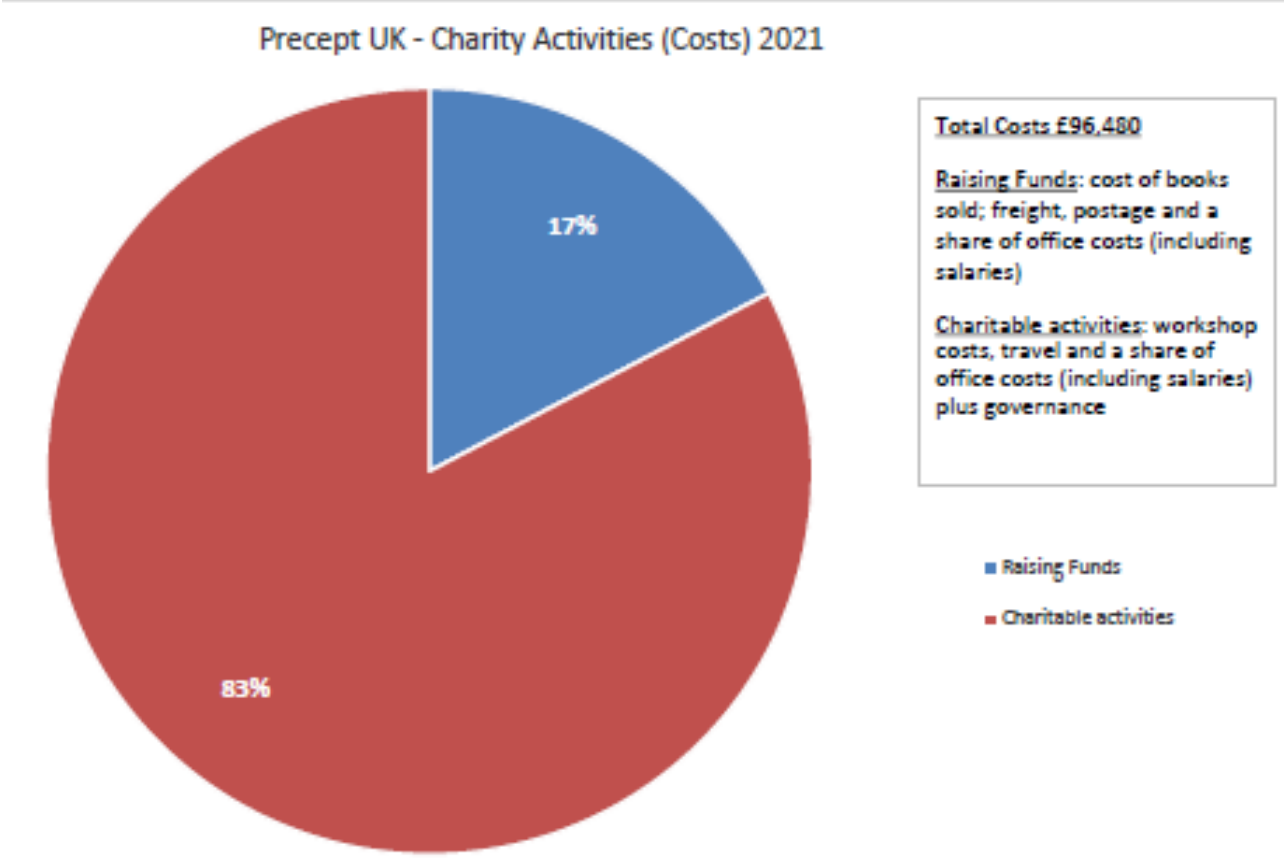
PMI Donations: indirect income from Precept Ministries International towards book stock, and donations from American supporters

Tax Reclaim: income from the Inland Revenue through the gift aid scheme

Sales: income from sale of resources

Other/Investment: income from investments

Conferences/Events: income from ticket sales for events



Total Costs £96,480

Raising Funds: cost of books sold; freight, postage and a share of office costs (including salaries)

Charitable activities: workshop costs, travel and a share of office costs (including salaries) plus governance

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

	Trustee Name	**Dates acted *(if not for whole year)***
1	Mr Nigel Watts - Chair	
2	Mr John Butterworth	
3	Mr Rob Guinney	
4	Mrs Jane Guinney	
5	Mr Nic Arkley	

The Trustees declare that they have approved the Trustees Report above

	1	**2**
Signature(s)	Original Signed	
Full Name(s)	Nigel John Iremonger Watts	
Position *(e.g. Chair)*	Chair	
Date	6 Apr 2022	

CHARITY COMMISSION FOR ENGLAND AND WALES

PRECEPT MINISTRIES UK			Charity No:	1072938	CC17 (FRS102)
Annual Accounts for the period					
Period start date	01/12/2020	To	Period end date	30/11/2021	

Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	69,374	-	-	69,374	84,614
Charitable activities	S02	29,122	-	-	29,122	33,116
Other trading activities	S03	3,275	-	-	3,275	4,195
Investments	S04	4	-		4	25
Separate material item of income	S05	-	-	-	-	-
Other	S06	34	-	-	34	181
Total	S07	**101,809**	**-**	**-**	**101,809**	**122,131**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	16,699	-	-	16,699	18,911
Charitable activities	S09	79,780	-	-	79,780	85,940
Separate material item of expense	S10	-	-	-	-	-
Other	S11	1	-	-	1	1
Total	S12	**96,480**	**-**	**-**	**96,480**	**104,852**
Net income/(expenditure) before investment gains/(losses)	S13	5,329	-	-	5,329	17,279
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	5,329	-	-	5,329	17,279
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	**5,329**	**-**	**-**	**5,329**	**17,279**
Reconciliation of funds:						
Total funds brought forward	S21	67,425	-	-	67,425	50,146
Total funds carried forward	S22	**72,754**	**-**	**-**	**72,754**	**67,425**

Section B Balance Sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	6,023	-	-	6,023	6,988
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	**6,023**	**-**	**-**	**6,023**	**6,988**
Current assets						
Stocks (Note 18)	B06	13,275	-	-	13,275	12,530
Debtors (Note 19)	B07	1,313	-	-	1,313	2,171
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	55,075	-	-	55,075	47,316
Total current assets	B10	69,663	-	-	69,663	62,017
Creditors: amounts falling due within one year (Note 20)	B11	2,932	-	-	2,932	1,580
Net current assets/(liabilities)	B12	**66,731**	**-**	**-**	**66,731**	**60,437**
Total assets less current liabilities	B13	**72,754**	**-**	**-**	**72,754**	**67,425**
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**72,754**	**-**	**-**	**72,754**	**67,425**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-		-	-
Unrestricted funds	B19	72,754	-	-	72,754	67,425
Revaluation reserve	B20				-	
Total funds	B21	**72,754**	**-**	**-**	**72,754**	**67,425**

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
	Original Signed	NJI Watts	

Section C — Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

** Tick as appropriate*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	There is no threat of liquidation within 12 months. The charity declares its intention to keep running its activities at least for the next year and to prepare financial statements accordingly.
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 2.2 and 2.3.

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

Please complete this note when first reporting under FRS102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	There has been a change during 2021. The Accounting system was moved from Quickbooks Desktop to Quickbooks Online which meant a change to stock valuation from average cost to first in, first out (FIFO) (this was system-forced).

Reconcilation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	**End of period £**
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconcilation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.			✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓

			Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.		✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.				✓

2.3 EXPENDITURE AND LIABILITIES

			Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.		✓		
Deferred income	No material item of deferred income has been included in the accounts.			✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.				✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least:	£100			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 14.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5.			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	
	They are valued at cost.				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		✓		

Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
			✓	

Yes	No	N/a	
		✓	

POLICIES ADOPTED ADDITIONAL TO, OR DIFFERENT FROM, THOSE ABOVE	Not applicable

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	59,087		-	59,087	74,005
	Gift Aid	10,287	-	-	10,287	10,609
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	**69,374**	**-**	**-**	**69,374**	**84,614**
Charitable activities:	Sale of books, CDs, DVDs and other items	29,122	-	-	29,122	33,116
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**29,122**	**-**	**-**	**29,122**	**33,116**
Other trading activities:	Conference / Workshop Fees	3,275	-	-	3,275	4,195
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	**3,275**	**-**	**-**	**3,275**	**4,195**
Income from investments:	Interest income	4	-	-	4	25
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	**4**	**-**	**-**	**4**	**25**
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	34	-	-	34	181
	Total	**34**	**-**	**-**	**34**	**181**
TOTAL INCOME		**101,809**	**-**	**-**	**101,809**	**122,131**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	Not applicable
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	Not applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Last year £5,285 was contributed by Precept International towards new IT and other support costs and the Ministry received a one-off donation of £12,000 from one individual.

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	**-**	**-**

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.	Not applicable
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.	Not applicable
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.	Mr Nigel Watts is a voluteer PUK Director There are other volunteers that help the ministry from running training to helping man a book stand at an event, when they are held (there have not been any this year).

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	16,699	-	-	16,699	18,911
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	**16,699**	**-**	**-**	**16,699**	**18,911**
Expenditure on charitable activities	Conferences/Workshops	663	-	-	663	831
	Salary Costs	60,375	-	-	60,375	60,683
	Charitable Activities Costs	18,310	-	-	18,310	23,946
	Independent Examination Fee	432	-	-	432	480
	Total expenditure on charitable activities	**79,780**	**-**	**-**	**79,780**	**85,940**
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
	Total material item of expense	**-**	**-**	**-**	**-**	**-**
Other	Rounding adjustment	1	-	-	1	1
		-	-	-	-	-
	Total other expenditure	**1**	**-**	**-**	**1**	**1**
TOTAL EXPENDITURE		**96,480**	**-**	**-**	**96,480**	**104,852**

Other information (Analysis of expenditure on charitable activities):

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	*Total prior year*
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows: Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts) Not applicable

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Not applicable	-	-
Extraordinary item 2		-	-
		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extrordinary items		-	-

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Not applicable		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please discose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Not applicable	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Total	**-**	**-**		**-**	**-**	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	480	480
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	60,375	60,683
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	**60,375**	**60,683**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	None
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.	TRUE
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Mrs Helen Watts (National Director) £22,167 (gross)

11.2 Average head count in the year

The parts of the charity in which the employees work	This year Number	Last year Number
Fundraising	0.11	0.11
Charitable Activities	2.64	2.64
Governance	0.25	0.25
Other	-	-
Total	**3.00**	**3.00**

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	Not applicable
Please state the legal authority or reason for making the payment	Not applicable
Please state the amount of the payment (or value of any waiver of a right to an asset)	Not applicable

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	Not applicable
The nature of the payment (cash, asset etc.)	Not applicable
The extent of redundancy funding at the balance sheet date	Not applicable
Please state the accounting policy for any redundancy or termination payments	Not applicable

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Not applicable
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All eligible employees were offered the new statutory workplace pension. PUK opted to use NEST, however, all eligible employees opted out of the scheme.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that altough the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	Not applicable
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	Not applicable

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	Not applicable

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	Not applicable		£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	**-**	**-**	**-**	**-**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	Please provide details of charity's URL
No	***Provide details below***

Names of institution	Purpose	Total amount of grants paid £
Not applicable		-
		-
		-
Total grants to institutions in reporting period		**-**
Other unanalysed grants		-
TOTAL GRANTS PAID		**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	-	29,285	25,265	54,550
Additions	-	-	-	1,265	1,265
Revaluations	-	-	-	-	-
Disposals	-	-	-	- 3,241	- 3,241
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**29,285**	**23,289**	**52,574**

14.2 Depreciation and impairments

****Basis**	SL	SL	SL	SL		Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**			5 years / fully depreciated	5 years		
At beginning of the year	-	-	29,285	18,277	47,562	
Disposals	-	-	-	- 3,241	- 3,241	
Depreciation	-	-	-	2,230	2,230	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	**-**	**-**	**29,285**	**17,266**	**46,551**	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	6,988	6,988
Net book value at the end of the year	**-**	**-**	**-**	**6,023**	**6,023**

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	
the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied and significant assumptions	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	None
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	None
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	None

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**

15.2 Amortisation and impairments

****Basis**					Straight Line ("SL") or Reducing Balance ("RB")
**** Rate**					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	Not applicable
Policies for the recognition of any capital development	Not applicable

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	Not applicable

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	Not applicable
the name of independent valuer, if applicable	Not applicable
the methods applied	Not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	Not applicable

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	Not applicable
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	Not applicable
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	Not applicable
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	Not applicable
(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	Not applicable
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	Not applicable

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.	Not applicable
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	**-**	**-**	**-**	**-**	**-**

16.3 Depreciation and impairments

****Basis**						Straight Line ("SL") or Reducing Balance
**** Rate**						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	**-**	**-**	**-**	**-**	**-**	

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	**-**	**-**	**-**	**-**	**-**

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:	
the effective date of the revaluation	
the name of independent valuer, if applicable	
qualifications of independent valuer	
the methods applied and significant assumptions	
any significant limitations on the valuation	

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recoignised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.	Not applicable
(ii) Describe the significance and nature of heritage assets.	Not applicable
(iii) Disclose information that is helpful in assessing the value of heritage assets.	Not applicable
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.	Not applicable

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	**-**	**-**	**-**	**-**	**-**	**-**

***Please specify additions resulting from acquisitions through business combinations, if any.**	Not applicable

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end £	Cost less impairment £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**-**	**-**
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	Not applicable
(ii) Name or independent valuer, if applicable, and relevant qualifications	Not applicable
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	Not applicable
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	Not applicable

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments	This year £	Last year £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	Not applicable
Name of the entity or entities benefitting from those guarantees	Not applicable
Please explain how the guarantee furthers the charity's aims	Not applicable

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obsure significant information*).

Description	This year £	Last year £
Not applicable		
Total		

Amount of concessionary loans received *(Multiple loans received may be disclosed in aggregate provided that such aggregation does not obsure significant information).*

Description	This year £	Last year £
Not applicable		
Total		

Terms and conditions eg interest rate, security provided	Not applicable
Value of any concessionary loans which have been committed but not taken up at the reporting date	Not applicable
Amounts payable within 1 year	Not applicable
Amounts payable after more than 1 year	Not applicable
Amounts receivable within 1 year	Not applicable
Amounts receivable after more than 1 year	Not applicable

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.	Not applicable
For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.	Not applicable
Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.	Not applicable

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Other trading activities:					
Opening	-	12,530	-	-	-
Added in period	-	13,116	-	-	-
Expensed in period	-	- 12,155	-	-	-
Impaired	-	- 217	-	-	-
Closing	**-**	**13,274**	**-**	**-**	**-**
Other:					
Opening	-	-	-	-	-
Added in period	-	-	-	-	-
Expensed in period	-	-	-	-	-
Impaired	-	-	-	-	-
Closing	**-**	**-**	**-**	**-**	**-**
Total this year	**-**	**13,274**	**-**	**-**	**-**
Total previous year	-	12,530	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Not applicable

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	477	122
Prepayments and accrued income	836	2,049
Other debtors	-	-
Total	**1,313**	**2,171**

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	**-**	**-**

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	338	60	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,874	842	-	-
Taxation and social security	720	678	-	-
Other creditors	-	-	-	-
Total	**2,932**	**1,580**	**-**	**-**

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

During the Financial Year, bookings and payments to attend the Precept Bible School during 2022 (i.e. the next Financial Year) were received so are carried on the Balance Sheet to next Financial Year.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	1,322	210
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	**1,322**	**210**

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	Not applicable
- an indication of the uncertainties about the amount or timing of those outflows; and	Not applicable
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Not applicable

21.2 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	Not applicable
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	Not applicable

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	DEBTORS: The Prepayments figure relates to a carry forward of a voucher. CREDITORS: The Accruals and Deferred Income figure is due to (1) pre-sales for the Precept Bible School where income is deferred to next Financial Year and; (2) bills due to be paid which hadn't been received by the end of the Financial Year.
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	Not applicable

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabililities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect
Not applicable	

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect
Not applicable	

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibilty of any reimbursement	Not applicable
Where it is not practical to make one or more of these disclosures, please state this fact	Not applicable

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	55,075	47,316
Other	-	-
Total	**55,075**	**47,316**

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Exposure is very low. Most people pay (e.g. for resources) at point of sale. Credit is extended to only a few customers who are well known to the Ministry.

Liquidity risk is low and the Charity meets its target for maintaining 3 months-worth of operating resources. If there was a liquidity problem, Precept International may well step in to help out.

There is no market risk.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

None

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	Not applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Not applicable

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Reserves	U	Normal Ministry activities (unrestricted)	67,425	5,329	-	-	-	72,754
		Total Funds	**67,425**	**5,329**	**-**	**-**	**-**	**72,754**

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the Balance Sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and***
U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
New IT System / Office Machinery	R	Funds specifically raised for the new IT system	-	-	-	-	-	-
Reserves	U	Normal Ministry activities (unrestricted)	50,146	17,279	-	-	-	67,425
		Total Funds	**50,146**	**17,279**	**-**	**-**	**-**	**67,425**

Note 27 Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	None	
Between endowment and restricted funds	None	
Between endowment and unrestricted funds	None	

27.4 Designated funds

Planned use	Purpose of the designation	Amount
Not applicable		

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of Trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
None						

Please give details of why remuneration or other employment benefits were paid.	Not applicable
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	FALSE

Type of Expenses Reimbursed	This year	Last year
	£	£
Travel	0	0
Subsistence	0	111
Accommodation	0	0
Other (please specify):		
TOTAL	**-**	**111**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	None

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

Name of the Trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not applicable
For any related party, please provide details of any guarantees given or received.	Not applicable

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Mr Nigel Watts is the Chair of Trustees for Precept UK (PUK) and is a voluntary PUK National Director.

During the Financial Year 1 Dec 2020 to 30 Nov 2021 (FY20/21), Mr Nigel Watts was also acting on behalf of Precept International (PMI) based in Chattanooga Tennessee USA and he received remuneration from them which was not part of PUK funding (PMI is a separate entity under American Law). Under his remit, he has responsibility and oversight for the Precept Ireland and Precept Scotland offices on behalf of Precept International (PMI).

As part of his duties Mr Nigel Watts was allocated a Budget by PMI in the furtherance of PMI's Vision and Objectives (which are also shared with PUK). Expenditure on behalf of Mr Watts' various activities was paid for by PUK and held on the Balance Sheet as a DEBTOR. Full refunds of all costs incurred were made quarterly by PMI and were supported by clear audit trails of costs incurred. At the end of this Financial Year, PMI had refunded back more than was required, so this surplus amount is transferred to next Financial Year on the Balance Sheet (the amount is not material to the Accounts).

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PRECEPT MINISTRIES UK		
On accounts for the year ended	30 NOVEMBER 2021	**Charity no (if any)**	1072938
Set out on pages	1 TO 41		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

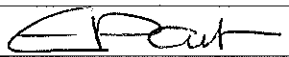
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	30 MARCH 2022
Name:	ERICA PARKER		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	CLIFFORD FRY & CO ST MARY'S HOUSE NETHERHAMPTON, SALISBURY. SP2 8PU		