

ACCESSIBLE CARING TRANSPORT

ANNUAL REPORT and FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2025

Charity registration number : 1072933

Company registration number : 2730904 (England & Wales)

ACCESSIBLE CARING TRANSPORT

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ACCESSIBLE CARING TRANSPORT
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST. MARCH 2025.

The trustees are pleased to present their annual director's report, together with the financial statements of the Charity for the year ended 31st. March 2025 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland published in October 2019.

<u>Registered Charity Name</u>	Accessible Caring Transport
<u>Charity Registration Number</u>	1072933
<u>Company Number</u>	2730904 (England & Wales)
<u>Registered Office</u>	4, Knight Street, Mountain Ash, Mid Glamorgan, CF45 3EY.

The Trustees

The trustees who served the charity during the period and since the year end were as follows:-	M.G.Brown M.W.Morgan G. Davies D. Smart
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Accountants

Barlow, Mendham & Co.
Glandover House,
67, Bute Street,
ABERDARE.....CF44 7LD.

ACCESSIBLE CARING TRANSPORT

TRUSTEES ANNUAL REPORT (cont) **FOR THE YEAR ENDED 31ST. MARCH 2025.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated in England and Wales as a company limited by guarantee on 14th July 1998. It is a private company and is governed by its Memorandum and Articles of Association.

The induction and training of our trustees is carried out in association with other voluntary organisations. The trustees are members of the organisation and can volunteer or may be appointed at the Annual General Meeting. The Trustees have delegated authority for the day to day running of the organisation to the Operations Manager and certain key members of staff. The trustees have adopted a risk management policy that seeks to identify significant risks to the company and its activities, to guard against those risks and to mitigate the effects of any that should arise. The Community Transport Association UK is an association set up throughout the UK which advises charities, voluntary groups etc, on the risks of operating in the transport field. CTA UK has produced a software package that has been approved by Health and Safety. The trustees have decided to adopt this risk policy system for the charity.

OBJECTIVES AND ACTIVITIES

The charity was set up to provide and maintain community transport services that will offer disadvantaged members of the community a better quality of life. It also assists other charitable bodies engaged in similar work. The charity also aims to create employment through the provision of services that benefit the community. The charity has set up various types of community transport in the area that are supported by the local authority, the Welsh Assembly Government and other bodies. The charity also provides a service that most people can access, producing income for the charity. In shaping our objective and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENTS & PERFORMANCE

Following on from the last financial year we have continued to maximise our services to our full potential and have been successful in obtaining additional contracts.

At a well-attended Annual General Meeting all trustees were re-elected with the officers returning to their posts. Regular Finance Meetings take place throughout the year between the Treasurer, Chair and Operations Manager to monitor the charity's finances.

Our overall end of year income has seen its highest level largely due to continued support from the Welsh Assembly Government and Rhondda Cynon Taff. The accounts show a surplus of £14,275 for the year.

As stated in last year's accounts the charity is committed to becoming a living wage employer, with that in mind a pay increase was awarded taking staff wages above the minimum wage. This is done to demonstrate the value we place on our staff and to support during the cost of living crises.

The staff and trustees continue to engage with members both for social and business purposes, fostering a spirit of unity leading to a healthier organisation where members feel involved and included.

As in previous years the Trustees would like to acknowledge the tremendous effort of the staff during the last year, they work constantly to ensure those who use our services have the transport they require, when required.

ACCESSIBLE CARING TRANSPORT

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31ST. MARCH 2025 cont....**

FINANCIAL REVIEW

In the year to 31st. March 2025 the charity's income generated from the provision of minibus services was consistent with the previous year, with total income from this activity of £251,435 (2024: £248,255). The charity's own generated income is, once again, at its highest ever level, with 2024 being the previous highest level. The charity's main grant income from Rhondda Cynon Taff has remained consistent. In 2025 it was £80,884 and for 2024 it was £81,775.

The charity's expenditure in the year to 31st. March 2025 was £356,511, down by £12,852. Vehicle costs saw a fall of £2,846 and wages saw a rise of £19,932. Depreciation charges increased by £16,125, due to the purchase of two new minibuses in the year and on the other hand the disposal of a garage and one minibus resulted in a profit on disposal of £41,635. The overall result for 2025 is a surplus of £14,275. The previous year's surplus was £46,762.

RESERVES POLICY

The trustees of Accessible Caring Transport have considered the reserves of the organisation and have adopted the following policy:-

The trustees consider that the levels of reserves should be set at a level to ensure that the charity can meet the liabilities and contractual obligations of the organisation, should it cease to exist. The reserves of the organisation are to be held in an account as determined by the trustees at the time. The funding offered by the main donors is such that any deficit in funding is addressed by liaison with the appropriate funding organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Accessible Caring Transport) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report has been prepared having taking advantage of the small companies' exemption in the Companies Act 2006.

Signed by the order of the Trustees

..... M.W. Morgan
Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACCESSIBLE CARING TRANSPORT

Charity No: 1072933

Company No: 2730904 (England & Wales)

I report to the charity trustees on my examination of the Accounts of the company for the year ended 31st. March 2025, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. W.P. Barlow

Association of Chartered Certified Accountants
c/o Glandover House,
67, Bute Street,
ABERDARE,.....R.C.T.....CF44 7LD.

Signed.....

Date.....

ACCESSIBLE CARING TRANSPORT
COMPANY NUMBER: 2730904

STATEMENT OF FINANCIAL ACTIVITIES (including the
Income & Expenditure Account)
FOR THE YEAR ENDED 31ST. MARCH 2025.

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2025</u>	<u>Total Funds</u> <u>2024</u>
<u>Income:</u>					
Donation and Legacies	2	3,667	80,884	84,551	135,494
Income from Charitable Activities:					
Operation of Minibus Services	3	285,510	-	285,510	279,918
Income from Investments	4	725	-	725	713
		-----	-----	-----	-----
<u>Total Income</u>		<u>£289,902</u>	<u>£80,884</u>	<u>£370,786</u>	<u>£416,125</u>
		=====	=====	=====	=====
<u>Expenditure:</u>					
Expenditure on Charitable Activities:					
Operation of Minibus Service	6	275,627	80,884	356,511	369,363
		-----	-----	-----	-----
<u>Total Expenditure</u>		<u>£275,627</u>	<u>£80,884</u>	<u>£356,511</u>	<u>£369,363</u>
		=====	=====	=====	=====
<u>Net Income/(Expenditure) and net</u> <u>movement in funds for the year</u>		14,275	-	14,275	46,762
<u>Reconciliation of Funds</u>					
Total funds brought forward		324,685	-	324,685	277,923
		-----	-----	-----	-----
		338,960	-	338,960	324,685
<u>Transfers between funds</u>		-	-	-	-
		-----	-----	-----	-----
<u>Total funds carried forward</u>		<u>£338,960</u>	<u>-</u>	<u>£338,960</u>	<u>£324,685</u>
		=====	=====	=====	=====

The Statement of Financial Activities include all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

ACCESSIBLE CARING TRANSPORT

BALANCE SHEET AS AT 31ST. MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Tangible Assets	13	175,028	136,211
<u>CURRENT ASSETS</u>			
Debtors	14	59,348	35,492
Cash at Bank and In Hand		118,532	167,257
		-----	-----
		177,880	202,749
<u>CREDITORS: Amounts falling due within one year</u>	15	13,948	14,275
		-----	-----
<u>NET CURRENT ASSETS</u>		163,932	188,474
		-----	-----
<u>TOTAL ASSETS, LESS CURRENT LIABILITIES</u>		338,960	324,685
		-----	-----
<u>NET ASSETS</u>		£338,960	£324,685
		=====	=====
<u>THE FUNDS OF THE CHARITY</u>			
Restricted income funds	16	-	-
Unrestricted funds	16	338,960	324,685
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£338,960	£324,685
		=====	=====

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors, as trustees, acknowledge their responsibilities for complying with the requirement of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the Trustees on _____ and signed on their behalf by

..... M. Morgan

Chairman

The notes on pages 8 to 13 form part of these accounts.

ACCESSIBLE CARING TRANSPORT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. MARCH 2025.

1.ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

a) Basis of preparation and general information

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

b) Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity.

c) Grant Income

Grants received are credited to the accounts in the year to which they relate.

d) Minibus Income

Income derived from the provision of minibus services is credited to the accounts for the year in which the service is provided.

e) Expenditure

Expenditure is included in the statement of financial activities on the accruals basis.

f) Fixed Assets

All Fixed Assets are initially recorded at cost.

g) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Freehold Property – Knight Street, Mountain Ash	2% straight line
Freehold Property – Garage Buildings	5% reducing balance
Fixtures, Fittings & Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

ACCESSIBLE CARING TRANSPORT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST. MARCH 2025.**

h) Debtors

Trade and other debtors are recognised at the invoiced amount there being no trade discounts offered. Prepayments are valued at the amount prepaid after taking into account any trade discounts due.

i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATION AND LEGACIES

	<u>2025</u>	<u>2024</u>
Gifts and Fundraising	3,087	5,891
Members Subscriptions	580	480
Grants Receivable (see note 5)	80,884	129,123
	-----	-----
	<u>£84,551</u>	<u>£135,494</u>

Of the £84,551 received in 2025 (2024 £135,494), £80,884 was restricted funds (2024 £81,775) and £3,667 (2024 £53,719) unrestricted funds.

3. INCOME FROM

CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds 2025</u>	<u>Unrestricted</u> <u>Funds 2024</u>
Income received from fares and contract hire of minibuses	251,435	248,255
Bus Services Support Grants		
Kilometre & Young Persons BSSG	34,075	31,663
	-----	-----
	<u>£285,510</u>	<u>£279,918</u>

4. INCOME FROM INVESTMENTS

All of the Charity's investment income arises from money held in interest bearing deposit accounts.

Interest Received	<u>£725</u>	<u>£713</u>
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ACCESSIBLE CARING TRANSPORT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST. MARCH 2025.**

5. ANALYSIS OF GRANTS

RECEIVED

	<u>Total</u>
Rhondda Cynon Taff Revenue Grant	80,884

	£80,884
	=====

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Total</u>
Vehicle Fuel	28,326
Vehicle Repairs & Maintenance	22,020
Vehicle Insurance, Licences & Permits	11,286
Driver's & Passenger Assistant's wages	193,467
Depreciation of vehicles	37,751
Staff Training	525
Profit on disposal of garage	(30,703)
Profit on disposal of vehicle	(10,932)
Bank Charges	308
Support Costs (see note 7)	96,432
Governance Costs (see note 8)	8,031

	£356,511
	=====

Of the £356,511 expenditure in 2025 (2024 £369,363) £275,627 was charged to unrestricted funds (2024 £287,588) and £80,884 to restricted funds (2024 £81,775).

7. ANALYSIS OF SUPPORT COSTS

	<u>Total</u>
Salaries, Wages and related costs	74,014
General office costs	16,798
Depreciation Fixtures, Fittings & Equipment	1,639
Sundry Expenses	1,600
Legal Fees re: asset disposal	2,381

	£96,432
	=====

8. ANALYSIS OF GOVERNANCE COSTS

	<u>Total</u>
Accountancy Services	5,243
Accountancy services for BSSG/Kilometre Support claim	1,250
Payroll Costs	1,538

	£8,031
	=====

ACCESSIBLE CARING TRANSPORT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST. MARCH 2025.**

	<u>2025</u>	<u>2024</u>
<u>9. NET MOVEMENT IN FUNDS</u> <u>FOR THE YEAR</u>		
This is stated after charging:		
Depreciation	39,390	23,265
Accountancy Services – Independent Examination	4,450	4,250
Accountancy Services – Other	793	655
	=====	=====
<u>10. ANALYSIS OF STAFF WAGES & TRUSTEE REMUNERATION & EXPENSES</u>		
Salaries & Wages	254,041	243,583
Social Security Costs	9,767	7,855
Pension Costs	3,673	3,111
	-----	-----
	£267,481	£254,549
	=====	=====

No employees had emoluments in excess of £60,000 (2024 none). The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024 £Nil) neither were they reimbursed expenses during the year (2024 £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024 £Nil).

The salary paid to the Chief Executive Officer was £37,490 (2024 £34,437).

11. STAFF NUMBERS

The average number of employees during the year calculated on the basis of full time equivalents, are as follows:-

	<u>2025</u> <u>number</u>	<u>2024</u> <u>number</u>
Administration Staff	4	4
Vehicle Drivers & Passenger Assistants	13	14
	-----	-----
	17	18
	=====	=====

12. CORPORATION TAXATION

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ACCESSIBLE CARING TRANSPORT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. MARCH 2025

(continued)

<u>13. FIXED ASSETS</u>	<u>Freehold Property Knight St.</u>	<u>Freehold Property Garages</u>	<u>Fixtures, Fittings & Equipmt.</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>Cost</u>					
At 1.4.24	87,048	18,684	7,661	262,578	375,971
Additions	-	-	3,038	80,284	83,322
Disposals	-	(18,684)	-	(6,125)	(24,809)
	-----	-----	-----	-----	-----
At 31.3.25	£87,048	-	£10,699	£336,737	£434,484
	=====	=====	=====	=====	=====
<u>Depreciation</u>					
At 1.4.24	22,630	14,387	4,354	198,389	239,760
Charge for year	1,741	-	1,639	36,010	39,390
On disposals	-	(14,387)	-	(5,307)	(19,694)
	-----	-----	-----	-----	-----
At 31.3.25	£24,371	-	£5,993	£229,092	£259,456
	=====	=====	=====	=====	=====
<u>Net Book Value</u>					
At 31.3.25	£62,677	-	£4,706	£107,645	£175,028
	=====	=====	=====	=====	=====
At 31.3.24	£64,418	£4,297	£3,307	£64,189	£136,211
	=====	=====	=====	=====	=====
 <u>14. DEBTORS</u>					
			<u>2025</u>		<u>2024</u>
Trade Debtors			24,402		19,770
Prepayments			13,569		10,198
Other Debtors			21,377		5,524
			-----		-----
			£59,348		£35,492
			=====		=====

ACCESSIBLE CARING TRANSPORT**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST. MARCH 2025

15. CREDITORS Amounts	<u>2025</u>	<u>2024</u>
falling due within one year –		
Trade Creditors	7,264	702
Accruals	5,875	5,958
Taxation & Social Security	-	5,571
Other Creditors	809	2,044
	-----	-----
	£13,948	£14,275
	=====	=====

16. ANALYSIS OF CHARITABLE FUNDS

Analysis in movement in restricted funds:	<u>Balance at</u> <u>1.4.24</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31.3.25</u>
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RCT Revenue grant re admin costs	-	£80,884	£(80,884)	-
	=====	=====	=====	=====

Analysis in movement in restricted funds - previous year:-

	<u>Balance</u> <u>At 1.4.23</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31.3.24</u>
RCT Revenue grant re admin costs	-	£81,775	£(81,775)	-
	=====	=====	=====	=====

Analysis of movements in unrestricted funds:

	<u>Balance</u> <u>At 1.4.24</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31.3.25</u>
General Funds	£324,685	£289,902	£275,627	£338,960
	=====	=====	=====	=====

Analysis of movements in unrestricted funds - previous year:

	<u>Balance</u> <u>At 1.4.23</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31.3.24</u>
General Funds	£277,923	£334,350	£287,588	£324,685
	=====	=====	=====	=====

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

ACCESSIBLE CARING TRANSPORT**DETAILED INCOME AND EXPENDITURE ACCOUNT**

	<u>2025</u>	<u>2024</u>
Grants received:-		
RCT Local Transport Services Grant	80,884	81,775
RCT Grant re new Minibus	-	39,749
Monmouthshire County Council – BES2/BES3/BTF grants	-	7,599
	----- 80,884	----- 129,123
Minibus Income	251,435	248,255
BSSG / Support Grant	34,075	31,663
Members Subscriptions	580	480
Bank Deposit Interest	725	713
Donations & Fundraising	3,087	5,891
	----- 370,786	----- 416,125
<u>Less expenses:</u>		
Motor Repairs	22,020	17,763
Motor Vehicle Fuel	28,326	30,578
Motor Insurance, Licences & Permits	11,286	11,031
Vehicle Hire Costs	-	3,105
Staff, costs – Drivers & Passenger Assistants	193,467	179,676
Staff costs – Office & Admin	74,014	74,873
Staff costs – uniforms/clothing	-	244
Training	525	380
Rates & Water	493	374
Insurances	2,383	2,308
Repairs & Renewals	552	908
Light & Heat	7,129	5,399
Telephone	2,475	6,134
Phone System Rental	1,900	1,807
Printing, Postage, Stationery & Software	1,866	1,851
Accountancy Fees	5,243	4,905
Professional Fees re BSSG Claim	1,250	1,335
Professional Fees re Human Resources	1,538	1,376
Professional Fees – sale of Garage	2,381	-
Bank Charges	308	221
Sundry Expenses	1,600	1,830
Depreciation	39,390	23,265
(Profit) Loss on disposal of Fixed Assets	(41,635)	-
	----- 356,511	----- 369,363
<u>Surplus / (Deficit) for the year</u>	<u>£14,275</u>	<u>£46,762</u>

This page does not form part of the statutory accounts