

The Frazer Nash Archives

Trustees Report for the Year Ended 31st December 2022

Objects & Activities

The objects of The Frazer Nash Archives (the Archives) are to advance public education in the history and development of motor sports cars, in particular the Frazer Nash marque, and to further the study and understanding of mechanical science with reference to specialist low volume car production.

The Archives was founded as a charitable trust in 1998 when settlements were made into the trust by John Aldington of the Aldington family collection including four Frazer Nash cars, trophies and the records from the family entrepreneurial business AFN Ltd. John Aldington's father, H J Aldington had taken over the manufacture of Frazer Nash cars from Archie Frazer Nash in 1928 and continued this into the 1930s whilst also importing BMW cars under the FN-BMW name. Post World War II, AFN Ltd developed a range of highly successful racing sports cars, supporting the business with the marketing of automobile and industrial products and, ultimately, distributing Porsche cars from the mid 1950's. The AFN company was sold to Porsche AG in 1987 and the Archives retain Porsche historical records and memorabilia up to 1972.

Prior to the takeover of AFN in 1928, Archie Frazer Nash had great experience in developing and manufacturing advanced and sporting automobiles, beginning with the GN (Godfrey Nash) in 1911 and leading directly to the introduction of the Frazer Nash in 1925.

Over a period of 60 years, GN, Frazer Nash, FN-BMW and Porsche cars enjoyed prodigious success in sporting events. Supporting this achievement, the Archives has the foremost collection of Frazer Nash cars, records, technical drawings, construction details, trophies, photographs, films, models, artwork, papers and associated memorabilia.

The trustees have readily accepted bequests from the family of Archie Frazer Nash. These have greatly extended the scope of the Archives holdings to include many documents and artefacts about the company producing the GN car, its founders and its products and activities during the period from 1911 to 1924, prior to the inception of the Frazer Nash. Also in the bequests is considerable documentation relating to the career of Archie Frazer Nash as a consulting engineer and innovator after his disassociation from AFN Ltd in 1928, including his personal diaries from 1932 to 1957.

Furthermore, donation of material from other sources relates to the Frazer Nash engineering companies with which Archie Frazer Nash was associated in the years following World War II, most of which is external to the automotive sector.

The Archives has embraced the interpretation of its objects to include both the GN period and Archie Frazer Nash's post-AFN activities and the early Porsche period, and routinely collects material on these subjects. The Archives has published the definitive biography of Archie Frazer Nash covering his lifetime and career.

The Archives also contains much related material of wider public interest, such as aircraft, agricultural machinery, motorcycles and other engineered products donated at the time of formation of the Trust.

Achievements & Performance

The Archives were back to more normal activities in 2022 following the lifting of covid restrictions.

A public Open Day was a great success with visitors from the local area, friends and members of the Henley Arts Society mixing with Frazer Nash car owners and enthusiasts. All were delighted to see the arrival of a very early belt drive GN driven from the East Midlands on a cold and crisp October morning to join the gathering of other vintage cars.

The work of preserving, cataloguing and digitising the archives collection of photographs and documents continued to make progress although restricted by the lack of available scanning capacity. The Trustees continue to provide information to owners, enthusiasts and researchers in the UK and across the world.

The Archives continues to benefit from the assistance of volunteers from the Henley branch of The Arts Society in conserving archive material.

The Archives continued to acquire artefacts of significance during the year from various sources including an album of GN material and material from previous owners of Frazer Nash cars.

Financial Review

In addition to funding the maintenance of the collection and the property in which it is held, the Archives continues to invest in computer equipment and the continued digitisation of the collection to facilitate virtual access via the archives website.

The Archives opened a PayPal account during the year which has facilitated the receipt of funds particularly from overseas. Income, via PayPal includes transfers from Australia, Eurozone and South America.

The Archives are grateful to the members of the Frazer Nash; Historic BMW and Porsche Car Clubs and to individuals for their financial support during the year.

Structure Governance and Management

The Frazer Nash Archives is constituted and governed by Declaration of Trust dated 12th November 1998.

The trustees who served during the year are as follows:-

Louise Bunting; Peter Livesey (Chairman); John Marsh; Roger Richmond; Winston Teague; Clive Godsell; Robert Mellors, Matt Vincent.

The Patron of The Frazer Nash Archives is James Trigwell.

Declaration

The trustees declare that they have approved the above trustees report.

Signed on behalf of the Charity's trustees;



Peter Livesey,

Chairman

Dated 09-02-2023

The Frazer Nash Archives

Receipts and Payments Account

Year Ended 31st December 2022

	Notes	2022	2021
Receipts			
Rental Income		16895	16895
Donations		4662	12
FNCC		5200	5200
Gift Aid Tax Refund		992	
Sales & Promotions	1	1709	1023
Interest			2
		<u>29,458</u>	<u>23,132</u>
Payments			
Conservation and Archiving	2	335	3633
Car Maintenance and Insurance	3	2331	2070
Property Costs	4	6709	5033
Administrative, Travel & Office Expenses	5	7341	3381
Archive Additions	6	628	787
		<u>17344</u>	<u>14903</u>
Excess of Receipts over Payments		<u><u>12114</u></u>	<u><u>8229</u></u>

R Mellors
Treasurer

Dated

The Frazer Nash Archives. Trustee Information Only

A. Accounting Policies

Basis of Accounts

In accordance with section 133 of the Charities Act 2011,

the Archives prepares accounts on a receipts and payments basis.

The accounts do not therefore show a true and fair view.

The accounts do not include all income or expenditure relating to the period.

No expenditure of a capital nature has been capitalised and no depreciation charged.

The Archives is the custodian and legal owner of its collection the value of which is not included in the accounts.

B. Notes to the Accounts for the Year Ended 31st December 2022

	2022	2021
1 Sales & Promotions		
Books	389	335
Porsche	325	350
Images Photos and reports inc Thiesen	590	245
GN CD and drawings	405	93
	<u>1709</u>	<u>1023</u>
2 Conservation and Archiving		
Materials inc GN project	335	
Hardware Purchases		527
Scanning - Transmedia		115
Software Purchases - Imagiz		2700
Licences		291
	<u>335</u>	<u>3633</u>
3 Car Maintenance		
Insurance	2168	2064
Power Plus battery	143	
Other	20	6
	<u>2331</u>	<u>2070</u>
4 Property Costs		
Insurance	1146	1358
Rates	2842	2842
Deposit on security upgrade	2325	
Pump Service	236	271
Other	160	562
	<u>6709</u>	<u>5033</u>

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Notes to the Accounts for the Year Ended 31st December 2022

	2022	2021
Administrative, Travel and Office Expenses		
Telephone & Broadband	348	550
Web & Internet - Jarrett & Lam, Fasthost	1548	403
Combined Risk Insurance	1123	1313
PayPal Commission	11	
Stationery & Supplies	99	625
AIM Membership (2021 2 years)		124
Disaster insurance- Harwell	360	348
Furniture & Fittings		18
Travel expenses	3852	
	<u>7341</u>	<u>3381</u>
6 Archive Additions and Acquisitions		
GN Album (Owen)		561
Other		226
Harding Collection & Photos etc.	628	
	<u>628</u>	<u>787</u>

7 Statement of Assets & Liabilities

The Archives is the legal owner of Frazer Nash automobiles memorabilia drawings photographs and the like together with cash resources. The Archives does not have any loans or other such liabilities.

Archives Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William John Fone FCA