

ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales · Charity number 1072893

Details

Status Registered

Legal form Other

Registered 1998-12-10

Register [View on the Charity Commission register](#)

Contact

Address 322 Woodbridge Road
Ipswich
IP4 4BD

Phone 01473807252

Email stmarys.preschool@googlemail.com

Website www.stmarys-preschool-ipswich.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEED OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: PRE SCHOOL CARE FOR CHILDREN AGED 2-5 YEARS 8 SESSIONS PER WEEK 3HRS PER SESSION

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£163,716	£134,099	-	-
2023-08-31	£105,064	£110,252	-	-
2022-08-31	£76,103	£98,869	-	-
2021-08-31	£132,001	£122,907	-	-
2020-08-31	£128,860	£119,890	-	-

Trustees

Name	Role	Appointed
Timothy Underwood	Chair	2020-01-23
Justin Stoggell		2020-03-16
Lucy Underwood		2020-01-23

ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1072893

Accounts

ST MARY'S PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Charity number: 1072893

ST MARY'S PRE-SCHOOL PLAYGROUP

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Report of the Trustees	3 - 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Independent Examiner's Report	9

ST MARY'S PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees are pleased to present their report, together with the financial statements for the year ended 31 August 2024.

Reference and administration details

Charity name:	St Mary's Pre-School Playgroup	
Charity registration number:	1072893	
Address of Charity:	St Mary's Church Hall 322 Woodbridge Road Ipswich	
Trustees:	T Underwood	(Chair) (Resigned and re-appointed 31/08/2024)
	J Stoggell	(Treasurer) (Resigned and re-appointed 31/08/2024)
	L Underwood	(Secretary) (Resigned and re-appointed 31/08/2024)
Committee members:	J Wilkie	(Resigned 31/08/2024)
	J Al Kero	(Resigned 31/08/2024)
Support team:	E Jessop	(Pre-School Manager)
	H Stoggell	(Pre-School Deputy Manager)
	P Crabb	(Pre-School Business Manager)
Independent examiner:	A Robinson FCA Lovewell Blake LLP First Floor Suite Unit 2 Hillside Business Park Bury St Edmunds IP32 7EA	

ST MARY'S PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities

The primary purpose of the Charity is to help children and young people with educational training, by providing pre-school care for children aged two to five years old for eight sessions per week. Each session lasts for three hours and a lunch club is also provided, if required, three days per week.

The Charity aims to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity raises additional funds from the public to support the activities of the Charity but does not work with commercial participators. The purposes of the Charity are exclusively charitable and the financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ('the Act').

In planning the objectives and activities of the Charity, the Trustees have reviewed the guidance provided by the Charity Commission.

Achievements and performance

It gives me great pleasure to reflect on what has been a successful and rewarding year for the preschool. Once again, the dedication and collaboration of our staff, management, and committee have enabled us to build on our strengths while identifying and addressing areas for further development. Our continuous efforts have been driven not only by the aim of achieving high standards and ratings but, most importantly, by our commitment to providing the very best for the children in our care.

Throughout the year, the preschool has continued to offer a safe, stable, and nurturing environment for children and their families. This consistency has been at the heart of everything we do. I am immensely proud of the way our team has remained focused on the needs of the children, demonstrating care, professionalism, and a genuine passion for early years education.

As we look ahead, we do so with confidence and optimism, knowing that we have a strong foundation, a clear vision, and a dedicated team ready to meet the challenges and opportunities of the year to come.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regards to this guidance.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The financial year ending 31 August 2024 presented a number of challenges, yet we are pleased to report a strong and positive outcome. Although we initially budgeted for a deficit of £1,146, we ultimately closed the year with a healthy surplus of £29,617. While starting the year with a projected deficit is not uncommon, we have a strong track record of improving our position over time — and this year was no different.

This turnaround can be attributed to several key factors. Most notably, we welcomed a higher number of new children to the preschool, reflecting our growing reputation within the community. Our increased income was further supported by the extension of our opening hours from September 2023, allowing us to offer 30 hours of childcare — an additional 6 hours per week for families. This enhancement not only provided greater flexibility for parents but also strengthened the setting's financial position. In addition, we benefited from an unexpected but much-appreciated increase in funding rates from Suffolk County Council. However, it is important to note that such funding adjustments remain unpredictable and cannot be reliably incorporated into our initial budgeting, due to the uncertainty surrounding both their timing and scale.

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in service income. This policy is reviewed annually. The Charity aims to hold sufficient reserves to cover three months' running costs plus statutory redundancy costs. This value is set aside in a separate bank account which totals £48,436 (2023: £42,874) at the date of review post year end. The committee recommend that £7,310 (2023: £3,626) be transferred from the year end surplus to top up the reserve account to the required level of £55,746 (2023: £47,500).

Trustees consider that the Charity will continue as a going concern for the foreseeable future. There are no material uncertainties about the Charity's ability to continue.

Plans for future periods

It is the Trustees' intention that the Charity will continue to provide services in line with the objectives and activities as noted in these financial statements.

The Charity is focused over the next financial year on a number of key areas aimed at protecting the preschool's financial position, improving the quality of provision and developing opportunities for growth and stability.

Looking ahead, the financial outlook for the year commencing 1 September 2024 appears significantly more promising. We remain cautiously optimistic that this positive trajectory will continue, supported by strong enrolment, committed staff, and ongoing community trust in our provision.

Structure, governance and management

Governing document

St Mary's Pre-School Playgroup was established on 10 December 1988. Its constitution: the 'Pre-School Learning Alliance Constitution Document January 2016' was registered with the Charity Commission (registration number 1072893) on 29 February 2016.

ST MARY'S PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Appointment and recruitment of Trustees

Trustees are appointed at the Annual General Meeting and the Trustees can co-opt up to 3 further Trustees any time after the AGM. The minimum numbers of the Committee, including Trustees and Members is 5 and the maximum is 12, together with up to a further 3 co-opted members. The Trustees of the Charity are currently all parents of current children or parents of previous children. The one exception to this is, the current Treasurer who was co-opted in March 2020 due to his background in finance and following the resignation of the previous Treasurer.

Trustees

The current Trustees are shown in the reference and administration details of these accounts, including those who have served during the year and any appointment and resignation dates as required.

Trustees' induction and training

All new Trustees will be provided with a Committee Welcome Pack which includes copies of:

- The Charity's constitution
- The latest accounts of the Charity
- Code of conduct
- Confidentiality agreement

Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do" and PB3 - "Public benefit: Reporting".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational structure

The Trustees administer the Charity and meet regularly throughout the year. During these meetings all charitable matters are discussed including the raising of funds, income structure, ongoing performance and to approve forthcoming charitable expenditure.

The Charity monitors performance against budgeted targets and reports annually at the Annual General Meeting where Trustees' resignation and appointments are made in line with the necessary roles and requirements of the foreseeable future.

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate these risks. St Mary's Pre-School Playgroup benefits from a diligent and dedicated team of Trustees. Costs are closely monitored to ensure the Charity operates within its means whilst taking into account other key factors including quality of provision. The Charity maintains a separate bank account to cover its reserves, all of which minimise its exposure to risk.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2024

The Charity's internal policies in place to mitigate risk are listed on the Charity's website and summarised below:

- Children's right and entitlements.
- Safeguarding children, young people and vulnerable adults.
- Looked after children.
- Uncollected children.
- Missing child.
- Online safety policy including use of mobile phones and cameras.
- Employment.
- Student placements.
- Induction of employees and volunteers.
- First aid.
- The role of the key person and settling in.
- Staffing.
- Administering medicines.
- Managing children who are sick, infectious or with allergies.
- Recording and reporting accidents and incidents.
- Nappy changing.
- Food and drink.
- Food hygiene.
- Promoting positive behaviour.
- Health and safety general standards.
- Risk assessments.
- Maintaining children's safety and security on premises.
- Supervising children on outings and visits.
- Fire safety and emergency evacuation.
- Animals in the setting.
- Smoking.
- Staff safety including home visits.
- Valuing diversity and promoting inclusion and equality.
- Supporting children with SEND.
- British values.
- Admissions policy.
- Parental involvement.
- Children's records.
- Provider records.
- Transfer of records to school.
- Confidentiality and client access to records.
- Information sharing.
- Working in partnership with other agencies.
- Making a complaint.
- Payment policy.
- Financial reserves policy.
- Trustee's expenses policy.
- Conflict of interest policy.

Related party transactions

During the year the charity paid H Stoggell amounts for employment services £14,363 (2023: £11,187). H Stoggell is related to the Trustee J Stoggell. There was no other related party transaction in this or the prior year.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The Trustees' annual report was approved on 29/06/25 and signed on behalf of the board of Trustees by:

T Underwood (Chair)
Trustee



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ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted £	2024 Restricted £	Total £	Unrestricted £	2023 Restricted £	Total £
Receipts						
Fees and grants	151,578	-	151,578	99,498	-	99,498
Fundraising	-	-	-	74	-	74
Interest received	373	-	373	65	-	65
Higher tariff needs	-	11,765	11,765	-	5,380	5,380
Other	-	-	-	47	-	47
Total Receipts	<u>151,951</u>	<u>11,765</u>	<u>163,716</u>	<u>99,684</u>	<u>5,380</u>	<u>105,064</u>
Payments:						
Rent and rates	11,784	-	11,784	8,497	-	8,497
Wages	92,602	11,765	104,367	81,649	5,380	87,029
Consumables	3,186	-	3,186	3,180	-	3,180
Management and admin	2,741	-	2,741	3,152	-	3,152
Enrolment and insurance	2,553	-	2,553	2,247	-	2,247
Fundraising expenditure	-	-	-	-	-	-
Training expenditure	550	-	550	356	-	356
Small equipment	3,783	-	3,783	527	-	527
Other	5,135	-	5,135	5,264	-	5,264
Asset and other costs	-	-	-	-	-	-
Total Payments	<u>122,334</u>	<u>11,765</u>	<u>134,099</u>	<u>104,872</u>	<u>5,380</u>	<u>110,252</u>
Net receipts/(payments)	<u>29,617</u>	<u>-</u>	<u>29,617</u>	<u>(5,188)</u>	<u>-</u>	<u>(5,188)</u>
Transfer to/(from) funds	-	-	-	-	-	-
Surplus/(deficit) for the year	29,617	-	29,617	(5,188)	-	(5,188)
Cash and bank balances at 31 August 2023	81,263	-	81,263	86,451	-	86,451
Cash and bank balances at 31 August 2024	<u>110,880</u>	<u>-</u>	<u>110,880</u>	<u>81,263</u>	<u>-</u>	<u>81,263</u>

ST MARY'S PRE-SCHOOL PLAYGROUP
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2024

	Unrestricted Funds	
	2024	2023
	£	£
Cash funds		
Bank current account	<u>110,880</u>	<u>81,263</u>
	2024	2023
	£	£
Other monetary assets		
Prepayments	<u>1,073</u>	<u>1,002</u>
	2024	2023
	£	£
Assets retained for the Charity's own use		
Furniture and equipment		
At cost	10,414	10,414
At Net book value	<u>1,151</u>	<u>1,536</u>
	2024	2023
	£	£
Liabilities		
Trade creditors	-	927
Accruals	2,582	2,518
Other creditors	200	-
Deferred income	<u>-</u>	<u>-</u>
	<u>2,782</u>	<u>3,445</u>

These financial statements were approved by the Trustees on 29/06/25 and are signed on their behalf by:



T Underwood (Chair)
Trustee

ST MARY'S PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

FOR THE YEAR ENDED 31 AUGUST 2024

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Robinson FCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

30/06/2025

ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1072893

Accounts

ST MARY'S PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Charity number: 1072893

ST MARY'S PRE-SCHOOL PLAYGROUP

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 - 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Independent Examiner's Report	

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

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Reference and administration details

Charity name:	St Mary's Pre-School Playgroup	
Charity registration number:	1072893	
Address of Charity:	St Mary's Church Hall 322 Woodbridge Road Ipswich	
Trustees:	T Underwood	(Chair) (Resigned and re-appointed 30/08/2023)
	J Stoggell	(Treasurer) (Resigned and re-appointed 30/08/2023)
	L Underwood	(Secretary) (Resigned and re-appointed 30/08/2023)
Committee members:	J Wilkie J Al Kero H Turnball – resigned 21/10/2022	
Support team:	E Jessop	(Pre-School Manager)
	H Stoggell	(Pre-School Manager)
	P Crabb	(Pre-School Business Manager)
Independent examiner:	L Thurston FCCA Lovewell Blake LLP First Floor Suite Unit 2 Hillside Business Park Bury St Edmunds IP32 7EA	

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities

The primary purpose of the Charity is to help children and young people with educational training, by providing pre-school care for children aged two to five years old for eight sessions per week. Each session lasts for three hours and a lunch club is also provided, if required, three days per week.

The Charity aims to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity raises additional funds from the public to support the activities of the Charity but does not work with commercial participators. The purposes of the Charity are exclusively charitable and the financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ('the Act').

In planning the objectives and activities of the Charity, the Trustees have reviewed the guidance provided by the Charity Commission.

Achievements and performance

In 2021, the pre-school's Ofsted rating increased to 'Good'. This marks a significant achievement and considerable progress against our organisational goals. It has been no small feat given the local and national challenges faced by the early years sector.

Against the backdrop of increasingly difficult societal uncertainty, it has been a challenging year financially. However, we have faced these challenges head-on to end the financial year in a less precarious position than expected. A significant and concerning deficit was predicted at the outset of the financial year, but through hard work and diligence the pre-school has managed to end with a much smaller deficit than expected. As we continued to address the fallout from the global pandemic, our focus has remained on ensuring the wellbeing of the children and their families as we have spent time, effort and resource to support all those associated with the setting. The forecast deficit has provided an additional challenge to our ability to progress and grow the setting. This, coupled with restrictions on growth and development from circumstances beyond the control of the pre-school, have provided (and will continue to provide) an umbrella of uncertainty regarding our longer-term prospects.

Nonetheless, once again the staff, management and committee have been able to reflect on our successes and areas for development as we sought to improve standards not for ratings, but for the children accessing our service.

Overall, the setting has provided a safe, stable and consistent environment for our children and their families. The staff, management and committee have worked hard to ensure our focus remained on the children in our charge.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

The year ending 31 August 2023 was extremely challenging for the preschool, we had budgeted a deficit of £11,584 but ended with a deficit of £5,188. Most years the initial budget is a deficit, but we generally manage to turn this around during the year in to a small surplus. This year that was not to be.

Income was as budgeted however salaries were up over 7% (£5,699). Other expense categories experienced some positives and negatives but materially the difference between actual and budgeted comes down to the additional salaries paid.

The year commencing 2023 is looking much more promising and we hope this comes to fruition.

Structure, governance and management

Governing document

St Mary's Pre-School Playgroup was established on 10 December 1988. Its constitution; the 'Pre-School Learning Alliance Constitution Document January 2016' was registered with the Charity Commission (registration number 1072893) on 29 February 2016.

Appointment and recruitment of Trustees

Trustees are appointed at the Annual General Meeting and the Trustees can co-opt up to 3 further Trustees any time after the AGM. The minimum numbers of the Committee, including Trustees and Members is 5 and the maximum is 12, together with up to a further 3 co-opted members. The Trustees of the Charity are currently all parents of current children or parents of previous children. The one exception to this is, the current Treasurer who was co-opted in March 2020 due to his background in finance and following the resignation of the previous Treasurer.

Trustees' induction and training

All new Trustees will be provided with a Committee Welcome Pack which includes copies of:

- The Charity's constitution
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Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do" and PB3 - "Public benefit: Reporting".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational structure

The Trustees administer the Charity and meet regularly throughout the year. During these meetings all charitable matters are discussed including the raising of funds, income structure, ongoing performance and to approve forthcoming charitable expenditure.

The Charity monitors performance against budgeted targets and reports annually at the Annual General Meeting where Trustees' resignation and appointments are made in line with the necessary roles and requirements of the foreseeable future.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate these risks. St Mary's Pre-School Playgroup benefits from a diligent and dedicated team of Trustees. Costs are closely monitored to ensure the Charity operates within its means whilst taking into account other key factors including quality of provision. The Charity maintains a separate bank account to cover its reserves, all of which minimise its exposure to risk.

The Charity's internal policies in place to mitigate risk are listed on the Charity's website and summarised below:

- Children's right and entitlements.
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- Promoting positive behaviour.
- Health and safety general standards.
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- Valuing diversity and promoting inclusion and equality.
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- Confidentially and client access to records.
- Information sharing.
- Working in partnership with other agencies.
- Making a complaint.
- Payment policy.
- Financial reserves policy.
- Trustees expenses policy.
- Conflict of interest policy.

Related party transactions

During the year the charity paid H Stoggell amounts for employment services £11,187 (2022: £11,309). H Stoggell is related to the Trustee J Stoggell. There were no other related party transaction in this or the prior year.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in service income. This policy is reviewed annually. The Charity aims to hold sufficient reserves to cover three months' running costs plus statutory redundancy costs. This value is set aside in a separate bank account which totals £42,874 (2022: £42,810) at the year end. The committee recommend that £3,626 (2022: £2,690) be transferred from the year end surplus to top up the reserve account to the required level of £47,500 (2022: £45,500).

At the year end, the Charity has total reserves of £80,356 (2022: £70,241) of which £Nil is restricted. The reserves of the Charity are therefore adequate, and the Trustees consider that the Charity will continue as a going concern for the foreseeable future. There are no material uncertainties about the Charity's ability to continue.

Plans for future periods

It is the Trustees' intention that the Charity will continue to provide services in line with the objectives and activities as noted in these financial statements.

The charity is focused over the next financial year on a number of key areas aimed at protecting the pre-school's financial position, improving the quality of provision and developing opportunities for growth and stability.

One of the biggest challenges that will be faced in the year 2023 / 24 will be the increases in overheads, restriction on our ability to offer a full 30-hour setting and an uncertain early years environment.

To attempt to mitigate the external factors impacting our financial stability we will continue to implement measures to reduce expenditure and increase our financial robustness. Attention will be further directed towards business development and identifying effective marketing strategies over the coming year. This includes updating our corporate image, branding and digital presence – an area considered to be of importance, particularly given the changes to service user behaviours (and an area the previous financial year did not permit sufficient progress on).

Trustees

The current Trustees are shown in the reference and administration details of these accounts, including those who have served during the year and any appointment and resignation dates as required.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regards to this guidance.

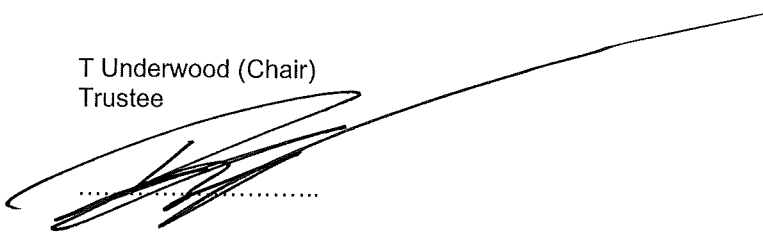
**ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The Trustees' annual report was approved on 26 June 2024 and signed on behalf of the board of Trustees by:

T Underwood (Chair)
Trustee



A handwritten signature in black ink, appearing to be 'T Underwood', is written over a dotted line. The signature is stylized and extends across the line.

ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023


	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Receipts						
Fees received	99,498	-	99,498	75,539	-	75,539
Fundraising	74	-	74	469	-	469
Interest received	65	-	65	5	-	5
Higher tariff needs	-	5,380	5,380	-	90	90
Other	47	-	47	-	-	-
Total Receipts	<u>99,684</u>	<u>5,380</u>	<u>105,064</u>	<u>76,013</u>	<u>90</u>	<u>76,103</u>
Payments:						
Rent	8,497	-	8,497	6,272	-	6,272
Wages	81,649	5,380	87,029	78,442	90	78,532
Consumables	3,180	-	3,180	1,883	-	1,883
Management and admin	3,152	-	3,152	1,716	-	1,716
Enrolment and insurance	2,247	-	2,247	3,307	-	3,307
Fundraising expenditure	-	-	-	456	-	456
Training expenditure	356	-	356	1,096	-	1,096
Small equipment	527	-	527	160	-	160
Other	5,264	-	5,264	5,447	-	5,447
Asset and other costs	-	-	-	-	-	-
Total Payments	<u>104,872</u>	<u>5,380</u>	<u>110,252</u>	<u>98,779</u>	<u>90</u>	<u>98,869</u>
Net (payments)/receipts	<u>(5,188)</u>	<u>-</u>	<u>(5,188)</u>	<u>(22,766)</u>	<u>-</u>	<u>(22,766)</u>
Transfer to/(from) funds	-	-	-	-	-	-
(Deficit)/surplus for the year	(5,188)	-	(5,188)	(22,766)	-	(22,766)
Cash and bank balances at 31 August 2022	86,451	-	86,451	109,217	-	109,217
Cash and bank balances at 31 August 2023	<u>81,263</u>	<u>-</u>	<u>81,263</u>	<u>86,451</u>	<u>-</u>	<u>86,451</u>

ST MARY'S PRE-SCHOOL PLAYGROUP
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2023

	Unrestricted Funds	
	2023	2022
	£	£
Cash funds		
Bank current account	<u>81,263</u>	<u>86,451</u>
	2023	2022
	£	£
Other monetary assets		
Prepayments	<u>1,002</u>	<u>216</u>
	2023	2022
	£	£
Assets retained for the Charity's own use		
Furniture and equipment		
At cost	10,414	10,414
At Net book value	<u>1,536</u>	<u>2,049</u>
	2023	2022
	£	£
Liabilities		
Trade creditors	927	-
Accruals	2,518	3,337
Other creditors	-	-
Deferred income	<u>-</u>	<u>15,138</u>
	<u>3,445</u>	<u>18,475</u>

These financial statements were approved by the Trustees on 26 June 2024 and are signed on their behalf by:

T Underwood (Chair)
Trustee



ST MARY'S PRE-SCHOOL PLAYGROUP

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOR THE YEAR ENDED 31 AUGUST 2023**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Thurston FCCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

28/06/2024
.....

ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1072893

Accounts

ST MARY'S PRE-SCHOOL PLAYGROUP
CONTENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ST MARY'S PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Charity number: 1072893

ST MARY'S PRE-SCHOOL PLAYGROUP

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Report of the Trustees	1 - 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Independent Examiner's Report	9

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees are pleased to present their report, together with the financial statements for the year ended 31 August 2022.

Reference and administration details

Charity name:	St Mary's Pre-School Playgroup	
Charity registration number:	1072893	
Address of Charity:	St Mary's Church Hall 322 Woodbridge Road Ipswich IP4 4BD	
Trustees:	T Underwood	(Chair) (Resigned and re-appointed 13/07/2022)
	J Stoggell	(Treasurer) (Resigned and re-appointed 13/07/2022)
	L Underwood	(Secretary) (Resigned and re-appointed 13/07/2022)
Committee members:	H Turnball J Wilkie F Wilkie J Al Kero	
Support team:	E Jessop H Stoggell G Crookes P Crabb	(Shared Deputy and Pre-School Manager) (Shared Deputy and Pre-School Manager) (Committee Support Assistant) (Pre-School Business Manager)
Independent examiner:	L Thurston FCCA Lovewell Blake LLP First Floor Suite Unit 2 Hillside Business Park Bury St Edmunds IP32 7EA	

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

The primary purpose of the Charity is to help children and young people with educational training, by providing pre-school care for children aged two to five years old for eight sessions per week. Each session lasts for three hours and a lunch club is also provided, if required, three days per week.

The Charity aims to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity raises additional funds from the public to support the activities of the Charity but does not work with commercial participators. The purposes of the Charity are exclusively charitable and the financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ('the Act').

In planning the objectives and activities of the Charity, the Trustees have reviewed the guidance provided by the Charity Commission.

Achievements and performance

Most notably, this financial year has seen an increase in the pre-school's Ofsted rating to 'Good'. This marks a significant achievement and considerable progress against our organisational goals. It has been no small feat given the local and national challenges faced by the early years sector.

Against the backdrop of increasingly difficult societal uncertainty, it has been a challenging year financially. However, we have faced these challenges head-on to end the financial year in a less precarious position than expected. A significant and concerning deficit was predicted at the outset of the financial year, but through hard work and diligence the pre-school has managed to end with a much smaller deficit than expected. As we continued to address the fallout from the global pandemic, our focus has remained on ensuring the wellbeing of the children and their families as we have spent time, effort and resource to support all those associated with the setting. The forecast deficit has provided an additional challenge to our ability to progress and grow the setting. This, coupled with restrictions on growth and development from circumstances beyond the control of the pre-school, have provided (and will continue to provide) an umbrella of uncertainty regarding our longer-term prospects.

Nonetheless, once again the staff, management and committee have been able to reflect on our successes and areas for development as we sought to improve standards not for ratings, but for the children accessing our service.

Overall, the setting has provided a safe, stable and consistent environment for our children and their families. The staff, management and committee have worked hard to ensure our focus remained on the children in our charge.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The year ending 31 August 2022 was extremely challenging for the preschool, we had budgeted a deficit of £12,298 but ended with a deficit of £22,766. Most years the initial budget is a deficit, but we generally manage to turn this around during the year in top a small surplus. This year that was not to be.

Income was as budgeted however salaries were up over 18% (£11,818). Other expense categories experienced some positives and negatives but materially the difference between actual and budgeted comes down to the additional salaries paid.

The year commencing 2022 is looking much more promising and we hope this comes to fruition.

Structure, governance and management

Governing document

St Mary's Pre-School Playgroup was established on 10 December 1988. Its constitution; the 'Pre-School Learning Alliance Constitution Document January 2016' was registered with the Charity Commission (registration number 1072893) on 29 February 2016.

Appointment and recruitment of Trustees

Trustees are appointed at the Annual General Meeting and the Trustees can co-opt up to 3 further Trustees any time after the AGM. The minimum numbers of the Committee, including Trustees and Members is 5 and the maximum is 12, together with up to a further 3 co-opted members. The Trustees of the Charity are currently all parents of current children or parents of previous children. The one exception to this is, the current Treasurer who was co-opted in March 2020 due to his background in finance and following the resignation of the previous Treasurer.

Trustees' induction and training

All new Trustees will be provided with a Committee Welcome Pack which includes copies of:

- The Charity's constitution
- The latest accounts of the Charity
- Code of conduct
- Confidentiality agreement

Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do" and PB3 - "Public benefit: Reporting".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational structure

The Trustees administer the Charity and meet regularly throughout the year. During these meetings all charitable matters are discussed including the raising of funds, income structure, ongoing performance and to approve forthcoming charitable expenditure.

The Charity monitors performance against budgeted targets and reports annually at the Annual General Meeting where Trustees' resignation and appointments are made in line with the necessary roles and requirements of the foreseeable future.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate these risks. St Mary's Pre-School Playgroup benefits from a diligent and dedicated team of Trustees. Costs are closely monitored to ensure the Charity operates within its means whilst taking into account other key factors including quality of provision. The Charity maintains a separate bank account to cover its reserves, all of which minimise its exposure to risk.

The Charity's internal policies in place to mitigate risk are listed on the Charity's website and summarised below:

- Children's right and entitlements.
- Safeguarding children, young people and vulnerable adults.
- Looked after children.
- Uncollected children.
- Missing child.
- Online safety policy including use of mobile phones and cameras.
- Employment.
- Student placements.
- Induction of employees and volunteers.
- First aid.
- The role of the key person and settling in.
- Staffing.
- Administering medicines.
- Managing children who are sick, infectious or with allergies.
- Recording and reporting accidents and incidents.
- Nappy changing.
- Food and drink.
- Food hygiene.
- Promoting positive behaviour.
- Health and safety general standards.
- Risk assessments.
- Maintaining children's safety and security on premises.
- Supervising children on outings and visits.
- Fire safety and emergency evacuation.
- Animals in the setting.
- Smoking.
- Staff safety including home visits.
- Valuing diversity and promoting inclusion and equality.
- Supporting children with SEND.
- British values.
- Admissions policy.
- Parental involvement.
- Children's records.
- Provider records.
- Transfer of records to school.
- Confidentiality and client access to records.
- Information sharing.
- Working in partnership with other agencies.
- Making a complaint.
- Payment policy.
- Financial reserves policy.
- Trustees expenses policy.
- Conflict of interest policy.

Related party transactions

During the year the charity paid H Stoggell amounts for employment services £11,309 (2021: £11,771). H Stoggell is related to the Trustee J Stoggell. There were no other related party transaction in this or the prior year.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in service income. This policy is reviewed annually. The Charity aims to hold sufficient reserves to cover three months' running costs plus statutory redundancy costs. This value is set aside in a separate bank account which totals £42,810 (2021: £42,805) at the year end. The committee recommend that £2,690 (2021: £2,695) be transferred from the year end surplus to top up the reserve account to the required level of £45,500 (2021: £45,500).

At the year end, the Charity has total reserves of £70,241 (2021: £90,982) of which £Nil is restricted. The reserves of the Charity are therefore adequate and the Trustees consider that the Charity will continue as a going concern for the foreseeable future. There are no material uncertainties about the Charity's ability to continue.

Plans for future periods

It is the Trustees' intention that the Charity will continue to provide services in line with the objectives and activities as noted in these financial statements.

The charity is focused over the next financial year on a number of key areas aimed at protecting the pre-school's financial position, improving the quality of provision and developing opportunities for growth and stability.

One of the biggest challenges that will be faced in the year 2022 / 23 will be the increases in overheads, restriction on our ability to offer a full 30-hour setting and an uncertain early years environment.

To attempt to mitigate the external factors impacting our financial stability we will continue to implement measures to reduce expenditure and increase our financial robustness. Attention will be further directed towards business development and identifying effective marketing strategies over the coming year. This includes updating our corporate image, branding and digital presence – an area considered to be of importance, particularly given the changes to service user behaviours (and an area the previous financial year did not permit sufficient progress on).

Trustees

The current Trustees are shown in the reference and administration details of these accounts, including those who have served during the year and any appointment and resignation dates as required.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regards to this guidance.

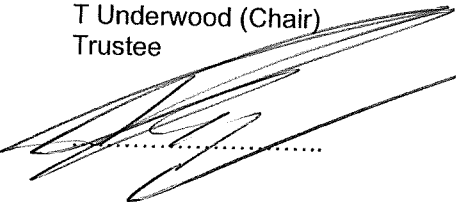
**ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The Trustees' annual report was approved on 26th June 2023 and signed on behalf of the board of Trustees by:

T Underwood (Chair)
Trustee




ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted £	2022 Restricted £	Total £	Unrestricted £	2021 Restricted £	Total £
Receipts:						
Fees received	75,539	-	75,539	113,254	-	113,254
Grant income	-	-	-	10,000	-	10,000
Fundraising	469	-	469	330	-	330
Training subsidy	-	-	-	824	-	824
Interest received	5	-	5	121	-	121
Higher tariff needs	-	90	90	-	6,075	6,075
Other	-	-	-	1,397	-	1,397
Total Receipts	<u>76,013</u>	<u>90</u>	<u>76,103</u>	<u>125,926</u>	<u>6,075</u>	<u>132,001</u>
Payments:						
Rent	6,272	-	6,272	7,705	-	7,705
Wages	78,442	90	78,532	92,279	6,075	98,354
Consumables	1,883	-	1,883	2,320	-	2,320
Management and admin	1,716	-	1,716	2,754	-	2,754
Enrolment and insurance	3,307	-	3,307	901	-	901
Fundraising expenditure	456	-	456	27	-	27
Training expenditure	1,096	-	1,096	1,563	-	1,563
Small equipment	160	-	160	853	-	853
Other	5,447	-	5,447	8,430	-	8,430
Asset and other costs	-	-	-	-	-	-
Total Payments	<u>98,779</u>	<u>90</u>	<u>98,869</u>	<u>116,832</u>	<u>6,075</u>	<u>122,907</u>
Net (payments)/receipts	<u>(22,766)</u>	<u>-</u>	<u>(22,766)</u>	<u>9,094</u>	<u>-</u>	<u>9,094</u>
Transfer to/(from) funds	-	-	-	-	-	-
(Deficit)/surplus for the year	(22,766)	-	(22,766)	9,094	-	9,094
Cash and bank balances at 31 August 2021	109,217	-	109,217	100,123	-	100,123
Cash and bank balances at 31 August 2022	<u>86,451</u>	<u>-</u>	<u>86,451</u>	<u>109,217</u>	<u>-</u>	<u>109,217</u>

ST MARY'S PRE-SCHOOL PLAYGROUP
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2022

	Unrestricted Funds	
	2022	2021
	£	£
Cash funds		
Bank current account	<u>86,451</u>	<u>109,217</u>
Other monetary assets		
Prepayments	<u>216</u>	<u>-</u>
Assets retained for the Charity's own use		
Furniture and equipment		
At cost	10,414	10,414
At Net book value	<u>2,049</u>	<u>2,731</u>
Liabilities		
Accruals	3,337	2,151
Other creditors	-	-
Deferred income	<u>15,138</u>	<u>19,393</u>
	<u>18,475</u>	<u>20,966</u>

These financial statements were approved by the Trustees on 26 June 2023 and are signed on their behalf by:


T Underwood (Chair)
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S PRE-SCHOOL PLAYGROUP**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Thurston FCCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

28 June 2023
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ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1072893

Accounts

ST MARY'S PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Charity number: 1072893

ST MARY'S PRE-SCHOOL PLAYGROUP

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Report of the Trustees	1 - 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Independent Examiner's Report	9

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees are pleased to present their report, together with the financial statements for the year ended 31 August 2021.

Reference and administration details

Charity name:	St Mary's Pre-School Playgroup	
Charity registration number:	1072893	
Address of Charity:	St Mary's Church Hall 322 Woodbridge Road Ipswich IP4 4BD	
Trustees:	T Underwood	(Chair) (Resigned and re-appointed 11/06/2021)
	J Stoggell	(Treasurer) (Resigned and re-appointed 11/06/2021)
	L Underwood	(Secretary) (Resigned and re-appointed 11/06/2021)
	J Smith	(Resigned 11/06/2021)
	L Stygall	(Resigned 11/06/2021)
	L Hakeney	(Resigned 28/01/2021)
Committee members:	A Severino J Joy A Ali M Jastrzab J Alcock	(Co-opted 11/06/2021)
Support team:	E Jessop H Stoggell N Davy G Crookes P Crabb	(Shared Deputy and Pre-School Manager to 03/01/2021, re-appointed 27/03/2021) (Shared Deputy and Pre-School Manager to 03/01/2021, re-appointed 27/03/2021) (Pre-School Manager, appointed 04/01/2021, resigned 26/03/2021) (Committee Support Assistant) (Administrative Officer then Pre-School Business Manager)
Independent examiner:	L Thurston FCCA Lovewell Blake LLP First Floor Suite Unit 2 Hillside Business Park Bury St Edmunds IP32 7EA	

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities

The primary purpose of the Charity is to help children and young people with educational training, by providing pre-school care for children aged two to five years old for eight sessions per week. Each session lasts for three hours and a lunch club is also provided, if required, three days per week.

The Charity aims to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity raises additional funds from the public to support the activities of the Charity but does not work with commercial participators. The purposes of the Charity are exclusively charitable and the financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ('the Act').

In planning the objectives and activities of the Charity, the Trustees have reviewed the guidance provided by the Charity Commission.

Achievements and performance

It has been another challenging year, in particular with ongoing uncertainties as a result of the Global Pandemic. Our focus throughout has been the wellbeing of the children and their families as we have spent time, effort and resource to support all those associated with the setting. Once again, a forecast deficit has provided additional challenge to our ability to progress and grow the setting. A large proportion of this can be directly attributed to the impact of COVID-19, particularly on uptake of sessions, for example.

We have worked hard throughout the year to prepare ourselves well for the expected Ofsted inspection. The staff, management and committee have been able to reflect on our successes and areas for development as we sought to improve standards not for ratings, but for the children accessing our service.

Overall, the setting has provided a safe, stable and consistent environment for our children and their families to rely on in challenging times. The staff, management and committee have worked hard to ensure our focus remained where it should: on the children.

Financial review

For 2020/2021 we had budgeted a deficit of £29,033 due to the cycle of leavers needing to be replaced and the inability of us being able to provide the full 30hrs of childcare currently funded by the government.

Fortunately, we ended the year with a surplus of £9,094. Given the challenging circumstances experienced in this financial year the result is encouraging and provides a stronger foundation for the coming year.

Income was £41,939 above the budgeted figure. Predominately, this emanated from increased funding from SCC, £16,052; the unpredictable nature of uptake in available places can make forecasting the number of children for each session challenging. This was countered somewhat by a reduction in the income expected from parents for lunch club and unfunded hours of £1,580 as a direct result of the pre-school's closure in response to the Coronavirus pandemic. Grant funding from IBC amounted to £10,000 which was not budgeted for. Higher tariff needs funding is never budgeted for and this totaled £6,075. Lastly, we received a training subsidy grant (we have secured permission to carry the surplus forward into 2021/22).

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review (continued)

Expenses were around 3% above budgeted and is an area that needs to be monitored to ensure we adhere to our budget and improve our forecasting in the financial year 2021/22. Overall total staffing costs were around 3% (£2,744) lower than budgeted, largely as a result of reduced salary costs. The standout increases in our expenditure were within other costs. Rent payable increased by £2,619 for the period.

The Trustees consider the year-end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

Structure, governance and management

Governing document

St Mary's Pre-School Playgroup was established on 10 December 1988. Its constitution; the 'Pre-School Learning Alliance Constitution Document January 2016' was registered with the Charity Commission (registration number 1072893) on 29 February 2016.

Appointment and recruitment of Trustees

Trustees are appointed at the Annual General Meeting and the Trustees can co-opt up to 3 further Trustees any time after the AGM. The minimum number of Trustees is 5 and the maximum is 12, together with up to a further 3 co-opted members. The Trustees of the Charity are currently all parents of current children or parents of previous children. The one exception to this is, the current Treasurer who was co-opted in March 2020 due to his background in finance and following the resignation of the previous Treasurer.

Trustees' induction and training

All new Trustees will be provided with a Committee Welcome Pack which includes copies of:

- The Charity's constitution
- The latest accounts of the Charity
- Code of conduct
- Confidentiality agreement

Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do" and PB3 - "Public benefit: Reporting".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational structure

The Trustees administer the Charity and meet regularly throughout the year. During these meetings all charitable matters are discussed including the raising of funds, income structure, ongoing performance and to approve forthcoming charitable expenditure.

The Charity monitors performance against budgeted targets and reports annually at the Annual General Meeting where Trustees' resignation and appointments are made in line with the necessary roles and requirements of the foreseeable future.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate these risks. St Mary's Pre-School Playgroup benefits from a diligent and dedicated team of Trustees. Costs are closely monitored to ensure the Charity operates within its means whilst taking into account other key factors including quality of provision. The Charity maintains a separate bank account to cover its reserves, all of which minimise its exposure to risk.

The Charity's internal policies in place to mitigate risk are listed on the Charity's website and summarised below:

- Children's right and entitlements.
- Safeguarding children, young people and vulnerable adults.
- Looked after children.
- Uncollected children.
- Missing child.
- Online safety policy including use of mobile phones and cameras.
- Employment.
- Student placements.
- Induction of employees and volunteers.
- First aid.
- The role of the key person and settling in.
- Staffing.
- Administering medicines.
- Managing children who are sick, infectious or with allergies.
- Recording and reporting accidents and incidents.
- Nappy changing.
- Food and drink.
- Food hygiene.
- Promoting positive behaviour.
- Health and safety general standards.
- Risk assessments.
- Maintaining children's safety and security on premises.
- Supervising children on outings and visits.
- Fire safety and emergency evacuation.
- Animals in the setting.
- Smoking.
- Staff safety including home visits.
- Valuing diversity and promoting inclusion and equality.
- Supporting children with SEND.
- British values.
- Admissions policy.
- Parental involvement.
- Children's records.
- Provider records.
- Transfer of records to school.
- Confidentially and client access to records.
- Information sharing.
- Working in partnership with other agencies.
- Making a complaint.
- Payment policy.
- Financial reserves policy.
- Trustees expenses policy.
- Conflict of interest policy.

Related party transactions

There were no related party transactions during this or the prior period.

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in service income. This policy is reviewed annually. The Charity aims to hold sufficient reserves to cover three months' running costs plus statutory redundancy costs. This value, is set aside in a separate bank account which totals £42,805 (2020: £42,685) at the year end. The committee recommend that £2,695 (2020: £2,815) be transferred from the year end surplus to top up the reserve account to the required level of £45,500. (2020: £45,500).

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

Reserves policy (continued)

At the year end, the Charity has total reserves of £90,982 (2020: £80,733) of which £Nil is restricted. The reserves of the Charity are therefore adequate and the Trustees consider that the Charity will continue as a going concern for the foreseeable future. There are no material uncertainties about the Charity's ability to continue.

Plans for future periods

It is the Trustees' intention that the Charity will continue to provide services in line with the objectives and activities as noted in these financial statements.

The charity is focused over the next financial year on a number of key areas aimed at protecting the pre-school's financial stability and improving the quality of provision.

One of the biggest challenges that will be faced in the year 2021/22 is our recovery from the COVID-19 pandemic. There remain a number of uncertainties, including changing service-user trends as well as funding challenges, the pre-school will need to weather. It is not possible to fully predict the effect the ongoing situation will have on financial stability except to note that there will most certainly be some negative impact across the financial year. We continue to have a lower number of children than in previous years, and this has a further impact on the financial comfort of the charity. We will continue to implement measures to reduce expenditure and increase our financial stability. Attention will be directed towards business development and identifying effective marketing strategies over the coming years. This includes updating our corporate image, branding and digital presence – an area considered to be of importance, particularly given the changes to service user behaviours.

A further considerable area of focus for the charity in the coming financial year is addressing the reduction in Ofsted rating received in February 2020. Previously rated as Outstanding, the pre-school is currently rated as 'Requires Improvement'. Significant focus has been given to developing the key areas requiring action including working to improve the quality of education and leadership of the pre-school. Great strides have been made in these areas, and significant changes have ensured we have responded effectively and in a sustainable way.

Other areas being prioritised include finding ways to offer the full 30 hours childcare per week, developing innovative fundraising options in the current financial climate, upskilling staff and committee members and ensuring the ongoing safeguarding of all children and staff within the setting.

The staff, managers and committee remain committed to weathering the ongoing challenges faced, whilst positively engaging with our families and developing our reputation and integration with the community we serve.

Trustees

The current Trustees are shown in the reference and administration details of these accounts, including those who have served during the year and any appointment and resignation dates as required.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regards to this guidance.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

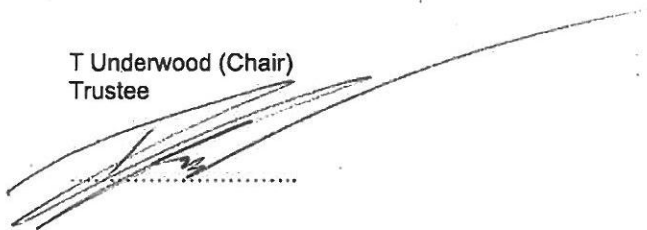
FOR THE YEAR ENDED 31 AUGUST 2021

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The Trustees' annual report was approved on 29 June 2022 and signed on behalf of the board of Trustees by:

T Underwood (Chair)
Trustee



A handwritten signature in black ink, appearing to be 'T Underwood', is written over a dotted line. The signature is slanted upwards to the right.

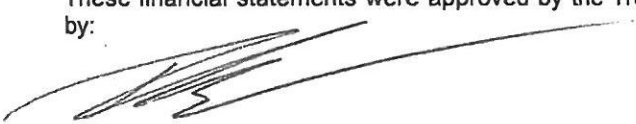
ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted £	2021 Restricted £	Total £	Unrestricted £	2020 Restricted £	Total £
Receipts:						
Fees received	113,254	-	113,254	118,882	-	118,882
Grant income	10,000	-	10,000	-	-	-
Fundraising	330	-	330	357	-	357
Training subsidy	824	-	824	3,296	-	3,296
Interest received	121	-	121	373	-	373
Higher tariff needs	-	6,075	6,075	-	5,560	5,560
Other	<u>1,397</u>	=	<u>1,397</u>	<u>392</u>	=	<u>392</u>
Total Receipts	<u>125,926</u>	<u>6,075</u>	<u>132,001</u>	<u>123,300</u>	<u>5,560</u>	<u>128,860</u>
Payments:						
Rent	7,705	-	7,705	5,086	-	5,086
Wages	92,279	6,075	98,354	93,487	5,560	99,047
Consumables	2,320	-	2,320	3,263	-	3,263
Management and admin	2,754	-	2,754	2,230	-	2,230
Enrolment and insurance	901	-	901	2,417	-	2,417
Fundraising expenditure	27	-	27	316	-	316
Training expenditure	1,563	-	1,563	1,693	-	1,693
Small equipment	853	-	853	934	-	934
Other	8,430	-	8,430	3,631	-	3,631
Asset and other costs	=	=	=	<u>1,273</u>	=	<u>1,273</u>
Total Payments	<u>116,832</u>	<u>6,075</u>	<u>122,907</u>	<u>114,330</u>	<u>5,560</u>	<u>119,890</u>
Net receipts/(payments)	<u>9,094</u>	=	<u>9,094</u>	<u>8,970</u>	=	<u>8,970</u>
Transfer to/(from) funds	-	-	-	-	-	-
Surplus/(deficit) for the year	9,094	-	9,094	8,970	-	8,970
Cash and bank balances at 31 August 2020	100,123	-	100,123	91,153	-	91,153
Cash and bank balances at 31 August 2021	<u>109,217</u>	=	<u>109,217</u>	<u>100,123</u>	=	<u>100,123</u>

ST MARY'S PRE-SCHOOL PLAYGROUP
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2021

	Unrestricted Funds	
	2021 £	2020 £
Cash funds		
Bank current account	<u>109,217</u>	<u>100,123</u>
	2021 £	2020 £
Other monetary assets		
Prepayments	<u>-</u>	<u>810</u>
	2021 £	2020 £
Assets retained for the Charity's own use		
Furniture and equipment		
At cost	10,414	10,414
At Net book value	<u>2,731</u>	<u>3,641</u>
	2021 £	2020 £
Liabilities		
Accruals	2,151	1,722
Other creditors	-	704
Deferred income	<u>19,393</u>	<u>21,415</u>
	<u>20,966</u>	<u>23,841</u>

These financial statements were approved by the Trustees on 29 June 2022 and are signed on their behalf by:


T Underwood (Chair)
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S PRE-SCHOOL PLAYGROUP**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Thurston FCCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

..... 30/6/22

ST MARY'S PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1072893

Accounts

ST MARY'S PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

Charity number: 1072893

ST MARY'S PRE-SCHOOL PLAYGROUP

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Report of the Trustees	1 - 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Independent Examiner's Report	9

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees are pleased to present their report, together with the financial statements for the year ended 31 August 2020.

Reference and administration details

Charity name:	St Mary's Pre-School Playgroup	
Charity registration number:	1072893	
Address of Charity:	St Mary's Church Hall 322 Woodbridge Road Ipswich IP4 4BD	
Trustees:	T Underwood E Griggs J Stoggell D Connors L Underwood H Challenger J Smith L Stygall L Hakeney N Kempster R Clements V Langley H Traynor K Sadler S Lee-Barrett D Francis Kirsty Monk	(Chair) (Appointed 23 January 2020) (Chair) (Resigned 23 January 2020) (Treasurer) (Appointed 16 March 2020) (Treasurer) (Resigned 23 January 2020) (Secretary) (Appointed 23 January 2020) (Secretary) (Resigned 23 January 2020) (Appointed 23 January 2020) (Appointed 23 January 2020) (Appointed 23 January 2020) (Resigned 23 January 2020) (Resigned 23 January 2020) (Resigned 23 January 2020) (Resigned 23 January 2020) (Resigned 12 November 2019) (Appointed 12 November 2019, Resigned 23 January 2020) (Appointed 12 November 2019, Resigned 23 January 2020) (Appointed 23 January 2020, Resigned 21 May 2020) (Appointed 23 January 2020, Resigned 10 February 2020)
Support team:	P Milstead E Jessop H Stoggell E Todd G Crookes P Crabb	(Pre-School Manager appointed 3 September 2020, Resigned 21 January 2020) (Deputy Manager and interim Pre-School Manager from 21 January 2020) (Interim Deputy Manager from 21 January 2020) (Early Years Professional until 20 November 2019) (Committee Support Assistant) (Administrative Officer then Pre-School Business Manager from 1 July 2020)

ST MARY'S PRE-SCHOOL PLAYGROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

Independent examiner:

L Thurston FCCA
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Objectives and activities

The primary purpose of the Charity is to help children and young people with educational training, by providing pre-school care for children aged two to five years old for eight sessions per week. Each session lasts for three hours and a lunch club is also provided, if required, three days per week.

The Charity aims to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity raises additional funds from the public to support the activities of the Charity but does not work with commercial participators. The purposes of the Charity are exclusively charitable and the financial statements have been prepared in accordance with the requirements of the Charities Act 2011 ('the Act').

In planning the objectives and activities of the Charity, the Trustees have reviewed the guidance provided by the Charity Commission.

Achievements and performance

It has been a tumultuous year for a number of unexpected reasons including the election of an entirely new committee, a change in playgroup leadership, a reduction in our Ofsted rating and the ongoing Coronavirus pandemic. However, some challenges faced remained constant including a forecast deficit and the race to fill spaces left as children moved onto primary school. Against, this backdrop the pre-school has continued to provide a high-level service to those attending and have managed to turn a projected deficit into a small surplus.

We received full funding during lock down from Suffolk County Council (SCC) which allowed us to continue to pay our staff and not rely on furlough. This allowed us time for completion of mandatory training and to get our records up to-date.

Financial review

For 2019/2020 we had budgeted a deficit of £9,089 due to the cycle of leavers needing to be replaced and the inability of us being able to provide the full 30hrs of childcare currently funded by the government.

Fortunately, we ended the year with a surplus of £8,970. Given the challenging circumstances experienced in this financial year the result is encouraging and provides a stronger foundation for the coming year.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review (continued)

Income was £22,013 above the budgeted figure. Predominately, this emanated from increased funding from SCC, £20,474; the unpredictable nature of uptake in available places can make forecasting the number of children for each session challenging. This was countered somewhat by a reduction in the income expected from parents for lunch club and unfunded hours of £5,072 as a direct result of the pre-school's closure in response to the Coronavirus pandemic. Higher tariff needs funding is never budgeted for and this totaled £5,560. Lastly, we received a training subsidy grant that was partially utilised (we have secured permission to carry the surplus forward into 2020/21).

Expenses were around 4% above budgeted and is an area that needs to be monitored to ensure we adhere to our budget and improve our forecasting in the financial year 2020/21. Overall total staffing costs were around 3% (£2,917) higher than budgeted, largely as a result of additional pension costs. This figure includes the recruitment of two new staff in the spring term. The standout increases in our expenditure were within management costs, an un-budgeted spend of £937 primarily due to HR consultation and there were un-budgeted costs of £1,207 as a result of the coronavirus pandemic. On the plus side rent payable reduced by £1,908 for the period the pre-school was closed during lock-down.

The Trustees consider the year-end financial position to be satisfactory and confirm that the Charity can meet all known obligations.

Structure, governance and management

Governing document

St Mary's Pre-School Playgroup was established on 10 December 1988. Its constitution; the 'Pre-School Learning Alliance Constitution Document January 2016' was registered with the Charity Commission (registration number 1072893) on 29 February 2016.

Appointment and recruitment of Trustees

Trustees are appointed at the Annual General Meeting and the Trustees can co-opt up to 3 further Trustees any time after the AGM. The minimum number of Trustees is 5 and the maximum is 12, together with up to a further 3 co-opted members. The Trustees of the Charity are currently all parents of current children or parents of previous children. The one exception to this is, the current Treasurer who was co-opted in March 2020 due to his background in finance and following the resignation of the previous Treasurer.

Trustees' induction and training

All new Trustees will be provided with a Committee Welcome Pack which includes copies of:

- The Charity's constitution
- The latest accounts of the Charity
- Code of conduct
- Confidentiality agreement

Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee, what you need to know, what you need to do" and PB3 - "Public benefit: Reporting".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

Organisational structure

The Trustees administer the Charity and meet regularly throughout the year. During these meetings all charitable matters are discussed including the raising of funds, income structure, ongoing performance and to approve forthcoming charitable expenditure.

The Charity monitors performance against budgeted targets and reports annually at the Annual General Meeting where Trustees' resignation and appointments are made in line with the necessary roles and requirements of the foreseeable future.

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate these risks. St Mary's Pre-School Playgroup benefits from a diligent and dedicated team of Trustees. Costs are closely monitored to ensure the Charity operates within its means whilst taking into account other key factors including quality of provision. The Charity maintains a separate bank account to cover its reserves, all of which minimise its exposure to risk.

The Charity's internal policies in place to mitigate risk are listed on the Charity's website and summarised below:

- Children's right and entitlements.
- Safeguarding children, young people and vulnerable adults.
- Looked after children.
- Uncollected children.
- Missing child.
- Online safety policy including use of mobile phones and cameras.
- Employment.
- Student placements.
- Induction of employees and volunteers.
- First aid.
- The role of the key person and settling in.
- Staffing.
- Administering medicines.
- Managing children who are sick, infectious or with allergies.
- Recording and reporting accidents and incidents.
- Nappy changing.
- Food and drink.
- Food hygiene.
- Promoting positive behaviour.
- Health and safety general standards.
- Risk assessments.
- Maintaining children's safety and security on premises.
- Supervising children on outings and visits.
- Fire safety and emergency evacuation.
- Animals in the setting.
- Smoking.
- Staff safety including home visits.
- Valuing diversity and promoting inclusion and equality.
- Supporting children with SEND.
- British values.
- Admissions policy.
- Parental involvement.
- Children's records.
- Provider records.
- Transfer of records to school.
- Confidentiality and client access to records.
- Information sharing.
- Working in partnership with other agencies.
- Making a complaint.
- Payment policy.
- Financial reserves policy.
- Trustees expenses policy.
- Conflict of interest policy.

Related party transactions

There were no related party transactions during this or the prior period.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in service income. This policy is reviewed annually. The Charity aims to hold sufficient reserves to cover three months' running costs plus statutory redundancy costs. This value, is set aside in a separate bank account which totals £42,684.86 at the year end. The committee recommend that £2,815.14 be transferred from the year end surplus to top up the reserve account to the required level of £45,500.

At the year end, the Charity has total reserves of £80,733 which £Nil is restricted. The reserves of the Charity are therefore adequate and the Trustees consider that the Charity will continue as a going concern for the foreseeable future. There are no material uncertainties about the Charity's ability to continue.

Plans for future periods

It is the Trustees' intention that the Charity will continue to provide services in line with the objectives and activities as noted in these financial statements.

The charity is focused over the next financial year on a number of key areas aimed at protecting the pre-school's financial stability and improving the quality of provision.

One of the biggest challenges that will be faced in the year 2020/21 is the ongoing Coronavirus pandemic. It is not possible to fully predict the effect the ongoing situation will have on financial stability except to note that there will most certainly be some negative impact across the financial year. This is further exacerbated by the reduced numbers of children attending pre-school both as a direct result of coronavirus and the expected two-year intake cycle. As such, measures have been implemented to reduce expenditure and increase our financial stability. One longer-term focus this year is on developing a detailed business plan and marketing strategy to assist in increasing the uptake of places and further strengthening the charity's financial position.

Another considerable area of focus for the charity in the coming financial year is addressing the reduction in Ofsted rating received in February 2020. Previously rated as Outstanding, the pre-school is currently rated as 'Requires Improvement'. There are a number of key areas requiring action including working to improve the quality of education and leadership of the pre-school. Considerable work to address these issues has already been undertaken throughout, and it is hoped recruitment of a permanent manager will further provide stability and focus as the charity moves forwards into the coming financial year.

Other areas being prioritised in the coming year include finding ways to offer the full 30 hours childcare per week, developing innovative fundraising options in the current financial climate, upskilling staff and committee members and ensuring the ongoing safeguarding of all children and staff within the setting.

Whilst there will be challenges faced throughout the coming financial year, there are also a number of strengths the charity has that will help carry it through even the most difficult of circumstances.

Trustees

The current Trustees are shown on page 1, including those who have served during the year and any appointment and resignation dates as required. The committee that was elected in November 2019 called an Extraordinary General Meeting (EGM) on 23 January 2020. At this meeting all members of the committee stood down as they did not feel they were the right group to lead the pre-school forward. Subsequently, a new, proactive group of parents volunteered at the EGM to form a new committee.

ST MARY'S PRE-SCHOOL PLAYGROUP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

Public benefit

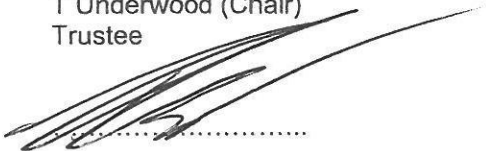
The Trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Charity's activities they have had regards to this guidance.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The Trustees' annual report was approved on 29 APRIL 2021 and signed on behalf of the board of Trustees by:

T Underwood (Chair)
Trustee



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ST MARY'S PRE-SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted £	2020 Restricted £	Total £	Unrestricted £	2019 Restricted £	Total £
Receipts:						
Fees received	118,882	-	118,882	148,189	1,914	150,103
Grant income	-	-	-	-	-	-
Fundraising	357	-	357	2,025	-	2,025
Training subsidy	3,296	-	3,296	30	-	30
Interest received	373	-	373	-	-	-
Higher tariff needs	-	5,560	5,560	-	4,285	4,285
Children's uniform	-	-	-	-	-	-
Trips	-	-	-	-	-	-
Other	392	-	392	612	-	612
Total Receipts	<u>123,300</u>	<u>5,560</u>	<u>128,860</u>	<u>150,856</u>	<u>6,199</u>	<u>157,055</u>
Payments:						
Rent	5,086	-	5,086	7,698	-	7,698
Wages	93,487	5,560	99,047	93,020	4,285	97,305
Consumables	3,263	-	3,263	3,000	-	3,000
Management and admin	2,230	-	2,230	1,678	-	1,678
Enrolment and insurance	2,417	-	2,417	1,962	-	1,962
Grant related expenses	-	-	-	-	-	-
Fundraising expenditure	316	-	316	1,705	287	1,992
Trip expenditure	-	-	-	-	-	-
Training expenditure	1,693	-	1,693	1,763	-	1,763
Children uniform	-	-	-	-	-	-
Small equipment	934	-	934	683	330	1,013
Other	3,631	-	3,631	3,342	1,297	4,639
Asset and other costs	1,273	-	1,273	870	-	870
Total Payments	<u>114,330</u>	<u>5,560</u>	<u>119,890</u>	<u>115,721</u>	<u>6,199</u>	<u>121,920</u>
Net receipts/(payments)	<u>8,970</u>	<u>-</u>	<u>8,970</u>	<u>35,135</u>	<u>-</u>	<u>35,135</u>
Transfer to/(from) funds	-	-	-	-	-	-
Surplus/(deficit) for the year	8,970	-	8,970	35,135	-	35,135
Cash and bank balances at 31 August 2019	91,153	-	91,153	56,018	-	56,018
Cash and bank balances at 31 August 2020	<u>100,123</u>	<u>-</u>	<u>100,123</u>	<u>91,153</u>	<u>-</u>	<u>91,153</u>

ST MARY'S PRE-SCHOOL PLAYGROUP
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2020

	Unrestricted Funds	
	2020	2019
	£	£
Cash funds		
Bank current account	<u>100,123</u>	<u>91,153</u>
	2020	2019
	£	£
Other monetary assets		
Prepayments	<u>810</u>	<u>686</u>
	2020	2019
	£	£
Assets retained for the Charity's own use		
Furniture and equipment		
At cost	10,414	9,141
At Net book value	<u>3,641</u>	<u>3,545</u>
	2020	2019
	£	£
Liabilities		
Accruals	1,722	1,244
Other creditors	704	-
Deferred income	<u>21,415</u>	<u>22,375</u>
	<u>23,841</u>	<u>23,619</u>

These financial statements were approved by the Trustees on 29 APRIL 21 and are signed on their behalf by:



T Underwood (Chair)
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S PRE-SCHOOL PLAYGROUP**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2020 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Thurston FCCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

..... 4/6/21