

# Christian Fellowship in Richmond

Report and Accounts  
Year ended 31 December 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Christian Fellowship in Richmond**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Olugbenga Adedolapo Ade-Onojobi Ian Peter White Peter Douglas Reekie
<b>Company Secretary</b>	Peter Douglas Reekie
<b>Governing Document</b>	Memorandum and Articles of Association dated 11 November 1998.
<b>Company Registration Number</b>	03666024
<b>Charity Registration Number</b>	1072880
<b>Registered Office</b>	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Barclays Bank plc PO Box 13 8 George Street Richmond Surrey TW9 1JU

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## **Christian Fellowship in Richmond**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

#### **1. Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- (a) to promote the Christian faith in accordance with the Basis of Faith in the United Kingdom and overseas in particular (but without prejudice to the generality of the foregoing) through the Christian Fellowship in Richmond congregation and other congregations as may be established from time to time or with which Christian Fellowship in Richmond may be in close association;
- (b) to relieve the aged, the poor and needy, the sick and those in conditions of hardship or distress, in particular (but without prejudice to the generality of the foregoing) to those who in the opinion of the Trustees hold a belief in the New Testament and/or Old Testament of the Bible;
- (c) to advance education, in particular (but without prejudice to the generality of the foregoing) with regard to the Bible, to Christian concepts, and to a biblical perception of other faiths, ideologies and/or philosophies; and
- (d) to promote such other charitable objects as the Trustees from time to time determine.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christian Fellowship In Richmond; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Richmond-Upon-Thames come into this experience of knowing Jesus as their Lord, Saviour and friend.

#### **2. Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

- The use of the Charity's premises for Christian worship, meetings, clubs and activities.
- The Charity's continuing links with other churches in the Richmond area and many long standing connections with Christians and Christian Groups overseas.
- The Charity uses part of its income to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

- The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

### **3. Volunteers**

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers and the charity could not operate effectively without their efforts.

### **4. Structure, Governance and Management**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by existing trustees after extensive consultation and prayer by the Congregation.

### **5. Financial review**

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £165,757 ( 2022 - £51,623 ).

and expenditure was £289,221 (2022: £76,210) resulting in a deficit for the year of £121,859. This was largely due to the cost of planned repairs to the church premises being part of it's principal financial asset which are referred to further below.

### **6. Principal Financial Asset**

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £5,076,729.

During 2023 substantial repairs to the building were begun and are now largely completed at a projected final cost of £181,273.35. The majority of the work concerned the replacement of the whole of the roof slates and related structural repairs. A small amount of this repair work remains to be done and is projected to be completed in the first quarter of 2024.

### **7. Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £9000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £31,000 and the charity is complying with its reserves policy.

The Charity owns a valuable property that includes its church premises, which is a listed building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money.

## 8. Going concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

The Trustees are also aware that should any unexpected and unforeseen expenditure arise, which is greater than the income of the Charity over the next 12 months, it may be necessary to sell some of the grounds of the church property to fund any such expenditure. The value of these grounds has been estimated at around £3m, which will be more than sufficient to ensure that the charity is able to continue as a going concern for the next 12 months, and significantly longer.

## 9. Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## 10. Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

G AdeOnojobi  
G AdeOnojobi (Jul 1, 2024 12:48 GMT+1)  
Olugbenga Ade-Onojobi

Date: Jul 1, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Christian Fellowship in Richmond**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Jul 2, 2024 09:22 GMT+1)

Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Jul 2, 2024

**Christian Fellowship in Richmond**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	158,202	7,555	165,757	44,788
Interest income		1,605	-	1,605	257
Other income	4	-	-	-	6,578
<b>Total income and endowments</b>		<b>159,807</b>	<b>7,555</b>	<b>167,363</b>	<b>51,623</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	281,850	7,371	289,221	76,210
<b>Total expenditure</b>		<b>281,850</b>	<b>7,371</b>	<b>289,221</b>	<b>76,210</b>
<b>Net income/(expenditure)</b>		<b>(122,043)</b>	<b>184</b>	<b>(121,859)</b>	<b>(24,587)</b>
<b>Net movement in funds</b>		<b>(122,043)</b>	<b>184</b>	<b>(121,859)</b>	<b>(24,587)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		439,203	669	439,872	464,459
<b>Total funds carried forward</b>	12	<b>317,160</b>	<b>853</b>	<b>318,013</b>	<b>439,872</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

**Christian Fellowship in Richmond**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Intangible assets	8	-	-	-	-
Tangible assets	7	241,329	-	241,329	245,164
Investments	8	-	-	-	-
Social investments	9	-	-	-	-
		<u>241,329</u>	<u>-</u>	<u>241,329</u>	<u>245,164</u>
<b>CURRENT ASSETS</b>					
Debtors	8	76,015	80	76,095	9,789
Cash at bank and in hand	9	29,827	773	30,600	191,538
		<u>105,842</u>	<u>853</u>	<u>106,695</u>	<u>201,327</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	(30,011)	-	(30,011)	(6,620)
		<u>75,831</u>	<u>853</u>	<u>76,684</u>	<u>194,707</u>
<b>Net current assets / (liabilities)</b>					
		<u>75,831</u>	<u>853</u>	<u>76,684</u>	<u>194,707</u>
<b>Total assets less current liabilities</b>		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>
<b>TOTAL NET ASSETS</b>		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		317,160	-	317,160	439,203
Restricted Funds		<u>-</u>	<u>853</u>	<u>853</u>	<u>669</u>
		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G Ade-Onojobi

G Ade-Onojobi [Jul 1, 2024 12:48 GMT+1]

Olugbenga Ade-Onojobi

Date: Jul 1, 2024

Company number: 03666024

Charity number: 1072880

The notes on page 8-14 form part of these accounts.



**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of a piano. This was a historic asset and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	50,654	38,904
Government grants (note 3a)	37,729	-
Other grants receivable	5,250	-
Legacies receivable	65,000	-
Income tax recoverable	7,124	5,884
	<u>165,757</u>	<u>44,788</u>

a Government grants comprise:

	2023	2022
	£	£
VAT Recovery	37,729	-
	<u>37,729</u>	<u>-</u>

**4 Other income**

	2023	2022
	£	£
Insurance Claim	-	6,578
	<u>-</u>	<u>6,578</u>

**5 Charitable expenditure**

a **Costs incurred directly on specific activities**

	2023	2022
	£	£
Staff costs	4,854	10,241
Telephone and utilities	7,846	11,818
Ministry costs	639	971
Those in need	3,000	3,803
Cleaning	1,680	4,771
Repairs & Maintenance	5,852	19,869
Equipment	526	1,768
Building Project	226,310	-
	<u>250,707</u>	<u>53,241</u>

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	1,680	1,620
	<u>1,680</u>	<u>1,620</u>
Office & administration costs	379	521
Subscriptions and professional fees	22,458	2,438
Depreciation of tangible fixed assets	3,835	3,835
Insurance	4,605	3,431
	<u>32,957</u>	<u>11,845</u>
<b>Total expenditure</b>	<u>289,221</u>	<u>76,210</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,680 (2022: £1,620).

**c Grants payable**

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	1,216	3,355	4,571
Grants for the relief of poverty	936	-	936
Grants for education	250	-	250
	<u>2,402</u>	<u>3,355</u>	<u>5,757</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,480	5,078	9,558
Grants for the relief of poverty	1,186	-	1,186
Grants for education	380	-	380
	<u>6,046</u>	<u>5,078</u>	<u>11,124</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 1 (2022: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

No trustees received employment benefits in either the current or preceding year.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 January 2023	307,732	36,591	344,323
Additions	-	-	-
Disposals	-	(29,586)	(29,586)
At 31 December 2023	<u>307,732</u>	<u>7,005</u>	<u>314,737</u>
Accumulated depreciation			
At 1 January 2023	63,371	35,788	99,158
Charge for the year	3,382	453	3,835
Eliminated on disposal	-	(29,586)	(29,586)
At 31 December 2023	<u>66,753</u>	<u>6,655</u>	<u>73,408</u>
Net book value			
At 31 December 2023	<u>240,979</u>	<u>350</u>	<u>241,329</u>
At 31 December 2022	<u>244,361</u>	<u>803</u>	<u>245,164</u>

**8 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Tax recoverable	7,110	5,915
Prepayments and accrued income	<u>68,985</u>	<u>3,874</u>
	<u>76,095</u>	<u>9,789</u>
<b>Total debtors</b>	<u>76,095</u>	<u>9,789</u>

**9 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank with immediate access	30,600	119,956
Notice deposits (with a term of three months or less)	-	71,582
	<u>30,600</u>	<u>191,538</u>

**10 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Accruals	2,888	6,620
Loans	<u>27,123</u>	<u>-</u>
	<u>30,011</u>	<u>6,620</u>

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Loans and finance leases**

The liabilities for loans referred to in note 10 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Concessionary loans 2023 £	2022 £
Repayable:				
Within one year	27,123		27,123	
	<u>27,123</u>	<u>-</u>	<u>27,123</u>	<u>-</u>

The concessionary loan is interest free and unsecured; it will be repaid in full on receipt of an expected legacy gift.

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	439,203	159,807	(281,850)	-	317,160
Total Unrestricted Funds	<u>439,203</u>	<u>159,807</u>	<u>(281,850)</u>	<u>-</u>	<u>317,160</u>
<i>Restricted Funds</i>					
Mission	-	925	(716)	-	209
Youth & Children's work	569	-	(25)	-	544
Building Fund	-	6,630	(6,630)	-	-
Other	100	-	-	-	100
	<u>669</u>	<u>7,555</u>	<u>(7,371)</u>	<u>-</u>	<u>853</u>
Aggregate of funds	<u>439,872</u>	<u>167,362</u>	<u>(289,221)</u>	<u>-</u>	<u>318,013</u>

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	241,329		241,329
Debtors	76,015	80	76,095
Cash at bank and in hand	29,827	773	30,600
Creditors falling due within one year	(30,011)		(30,011)
	<u>317,160</u>	<u>853</u>	<u>318,013</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	463,352	49,732	(73,881)	-	439,203
Total Unrestricted Funds	<u>463,352</u>	<u>49,732</u>	<u>(73,881)</u>	<u>-</u>	<u>439,203</u>
<i>Restricted Funds</i>					
Mission	-	1,891	(1,891)	-	-
Youth & Children's work	707		(138)	-	569
Other	400		(300)	-	100
	<u>1,107</u>	<u>1,891</u>	<u>(2,329)</u>	<u>-</u>	<u>669</u>
Aggregate of funds	<u>464,459</u>	<u>51,623</u>	<u>(76,210)</u>	<u>-</u>	<u>439,872</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	245,164		245,164
Debtors	9,789		9,789
Cash at bank and in hand	190,869	669	191,538
Creditors falling due within one year	(6,620)		(6,620)
	<u>439,203</u>	<u>669</u>	<u>439,872</u>

**Restricted Funds**

The Mission Fund includes donations restricted to the support of various mission partners.  
The Recording fund was to support the recording of sermons for distribution.  
The Youth & Children's work fund is support the church's youth & children's ministry.  
Other restricted funds includes small donations with specific restrictions.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13 Transactions with related parties**

During the year the charity received donations totalling £4,860 (2022: £3,400) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity made a grant payment of £250 (2022 £160) to Riverbank Trust. P Reekie, a trustee, is also a trustee of Riverbank Trust.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.

**Christian Fellowship in Richmond**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds				Unrestricted funds		
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Restricted 2022 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	3	158,202		7,555	165,757	42,897	1,891	44,788
Interest income		1,605			1,605	257	-	257
Other income	4	-			-	6,578	-	6,578
<b>Total income and endowments</b>		<u>159,807</u>	<u>-</u>	<u>7,555</u>	<u>167,362</u>	<u>49,732</u>	<u>1,891</u>	<u>51,623</u>
<b>EXPENDITURE ON:</b>								
Charitable activities:	5	281,850		7,371	289,221	73,881	2,329	76,210
<b>Total Expenditure</b>		<u>281,850</u>	<u>-</u>	<u>7,371</u>	<u>289,221</u>	<u>73,881</u>	<u>2,329</u>	<u>76,210</u>
<b>Net income/(expenditure)</b>		<u>(122,043)</u>	<u>-</u>	<u>184</u>	<u>(121,859)</u>	<u>(24,149)</u>	<u>(438)</u>	<u>(24,587)</u>
<b>Transfers between funds</b>	12	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(122,043)</u>	<u>-</u>	<u>184</u>	<u>(121,859)</u>	<u>(24,148)</u>	<u>(438)</u>	<u>(24,587)</u>
<b>Reconciliation of funds:</b>								
Total funds brought forward		439,203	-	669	439,872	463,352	1,107	464,459
<b>Total funds carried forward</b>	12	<u>317,160</u>	<u>-</u>	<u>853</u>	<u>318,013</u>	<u>439,203</u>	<u>669</u>	<u>439,872</u>