

# Christian Fellowship in Richmond

Report and Accounts

Year ended 31 December 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
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**Christian Fellowship in Richmond**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>Trustees</b>	Olugbenga Adedolapo Ade-Onojobi Ian Peter White Paul Kenneth Skaife D'Ingerthorpe Jonathan Richard Souray Jonathan Edward Swinfen Gale  Peter Douglas Reekie	resigned 12 April 2021 resigned 5 February 2021 appointed 8 April 2021; resigned 21 April 2022 appointed 21 April 2022
<b>Company Secretary</b>	Peter Douglas Reekie	appointed 21 April 2022
<b>Key Staff</b>	Dave Borlase	appointed April 2021; resigned March 2022.
<b>Governing Document</b>	Memorandum and Articles of Association dated 11 November 1998.	
<b>Company Registration Number</b>	03666024	
<b>Charity Registration Number</b>	1072880	
<b>Registered Office</b>	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW	
<b>Independent Examiner</b>	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
<b>Bankers</b>	Barclays Bank plc PO Box 13 8 George Street Richmond Surrey TW9 1JU	

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## **CHRISTIAN FELLOWSHIP IN RICHMOND**

### **TRUSTEES ANNUAL REPORT**

The Trustees (Directors) present their Annual Report and Accounts for the year ended 31st December, 2021.

#### **Structure, Governance and Management**

##### **Status and Governing Document**

Christian Fellowship in Richmond is a company limited by guarantee, company number 3666024, registered charity number 1072880. It is exempt from the requirement to use the word 'Limited' in its name. Its governing document is a Memorandum and Articles of Association dated 15th October, 1998 and it was incorporated on 11th November, 1998.

##### **Charity and Company Law**

The Trustees have adopted the provisions of the Charities SORP (FRS 102) in preparing the annual report and accounts. The accounts comply with the Charities Act 2011 and the Companies Act 2006. The Company is registered in England and Wales.

##### **Governance and Internal Control**

The day-to-day activities of the Charity are monitored by the Trustees and the Treasurers, who all live locally and visit the Trust premises regularly. Board Meetings are held from time to time and informal discussions and meetings take place frequently.

New Trustees are appointed by existing Trustees after extensive consultation and prayer by the Congregation.

##### **Trustees Responsibilities in relation to the Financial Statements**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence to take reasonable steps for the prevention and detection of fraud and other irregularities.

## **CHRISTIAN FELLOWSHIP IN RICHMOND**

### **TRUSTEES' ANNUAL REPORT (continued)**

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

#### **Organisation**

The Board of Trustees, which has a minimum of three members, administers the Charity. Trustees meet informally most weeks and are supported by the Treasurers. To facilitate effective operations within the Congregation (for which purpose the Charity primarily exists), delegated authority is given to Home Group leaders and others who take various responsibilities in the life of the Congregation, with terms of delegation agreed by those who are elders and Trustees.

#### **Trustee Induction and Training**

New Trustees are made aware of the seriousness of their responsibilities and obligations under charity and company law. They are able to understand these obligations by reading relevant Charity Commission publications. Trustees are aware of training courses and conferences and may extend their knowledge of matters pertaining to their role in the Charity.

#### **Related Parties and cooperation with other organisations**

The Trustees are unpaid and receive no benefit from their work with the Charity. There is no relationship between any trustee and employees or suppliers.

The Charity has good relationships with a number of churches and organisations in the UK and abroad. These generally share a Biblical understanding regarding the nature of the Church and the role of Jewish People in that context; or share aspects of a similar vision. These include Nepal Leprosy Trust and a number of local Evangelical Churches. (The fundamental reason for the coming into being of CFinR, which was established in the early 1950s, is set out in Lance Lambert's book "Let the House of God Be Built: The story and Testimony of Halford House" ISBN 978-1- 905991-77-8.). (The Trustees would welcome the "Basis of Faith" being revised so that it mentions the specific Biblical beliefs that are and always have been fundamental to the Charity's existence.)

#### **Pay policy**

The Trustees consider the board of directors, who are the Trust's trustees, and the Treasurers comprise the key management personnel of the Charity in charge of directing, controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors expenses and related party transactions are disclosed in a note to the accounts.

For some years the work of the Charity has been performed by many individuals on a voluntary basis. However, in light of the growing number and complexity of government requirements that charities are legally obliged to uphold and practice as an integral part of their governance, the Trustees employed and remunerated one person to provide operational support for the Charity; and David Borlase was appointed as an employee of the Charity in April 2021.

## **CHRISTIAN FELLOWSHIP IN RICHMOND**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **Objectives and Activities for the public benefit**

##### **Objects**

The principal object of the Charity is to promote the Christian faith as set out in its Basis of Faith. Other objects are to relieve the needy, to advance an understanding of the Bible and to promote such other charitable objects as the trustees determine.

##### **Activities**

These objects are achieved by the use of the Charity's premises for Christian worship, meetings, clubs and activities.

The Charity enjoys links with other churches in the Richmond area and many long standing connections with Christians and Christian Groups overseas.

The Charity aims to use a substantial part of its income in order to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers.

##### **Covid 19**

During 2021 the activities of the Charity were affected by the restrictions imposed by the Government to control the spread of the coronavirus. This included the closure of the church building and the cessation of face to face meetings as required. These meetings continued to take place using web-based systems such as zoom. The Charity's provision of a weekly carer and toddler group (*Little Miracles*) for the local community (one morning a week) continued to remain closed throughout 2021 following its closure due to Covid restrictions in March 2020.

##### **Volunteers**

The Charity benefits from many voluntary, unpaid persons who perform a number of administrative, organisational and direct charitable functions for the fellowship.

##### **Public Benefit**

The trustees have considered the guidance of the Charity Commission on public benefit. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

## **CHRISTIAN FELLOWSHIP IN RICHMOND**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **Achievements and Performance for the public benefit**

During the year, the Charity has maintained its core values of the supremacy of Jesus Christ and the priority of the apostles teaching and fellowship, the breaking of bread and prayer as set out in Acts Chapter 2 verse 42.

The Christian Faith has been promoted by gatherings at Halford House and in homes, in so far as these were permitted by government rules due to Covid 19, for worship, prayer, bible study and fellowship. Otherwise the meetings continued on zoom. The meetings are open to all without charge. Children's teaching was provided on Sunday mornings.

Good relationships are enjoyed with the immediate neighbours and friendships are renewed with friends in the UK and overseas wherever possible.

*Little Miracles* had approximately 25 children attending its weekly activities until its closure due to Covid restrictions in March 2020. It remained closed throughout 2021.

Financial support for UK and overseas mission work continued in the year. The Charity provided funding towards the work of an organisation that provides educational support to schools. The Charity also provided funding towards the work of organisations relating to child poverty and promoting volunteering. The charity also supported mission work overseas both to individual missionaries and organisations. In total £16,634 was given to these types of causes. The Charity also provides extensive rent-free accommodation for Nepal Leprosy Trust, a charity which is the founder and principal funder of one of the busiest leprosy hospitals in the world. The premises were used to host guests from the UK and overseas, in so far as this was permitted by Covid restrictions.

#### **Financial Review**

##### **Review of Activities and Future Developments**

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £53,017 (2020: £37,475) and expenditure was £68,049 (2020: £85,160) resulting in a deficit for the year of £15,032.

##### **Covid 19**

The special measures introduced by the Government in response to COVID 19 has impacted the activities of the Charity but preaching and teaching, fellowship and prayer have continued online, and in the Premises where permitted.

The Charity has sufficient financial resources to continue.

##### **Principal Financial Asset**

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £4,021,927.

## **CHRISTIAN FELLOWSHIP IN RICHMOND**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **Risk Assessment**

The major risks to which the Charity has been exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. Careful consideration is given to the safety of people who come into the Charity's premises.

#### **Going Concern**

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

#### **Reserves**

The Charity owns a valuable property, which is a Listed Building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money. The Trustees consider that the unrestricted reserves at the year-end of 2021 of £463,352 (2020: £477,641) were adequate but not excessive.

#### **Liquidity Assessment**

The trustees have decided that an assessment of the liquidity of the Charity should be performed annually. The January 2022 assessment reports that as at end of December 2021, there were approximately £206,461 of unrestricted cash. Although property repairs need to be done each year, the trustees consider that the liquid assets held will be sufficient to meet these repairs, normal recurring expenditure and other unforeseen costs.

#### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Report was approved by the Trustees on 7th September 2022.

Olugbenga Ade-Onojobi     *Olugbenga Ade-Onojobi*  
Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Christian Fellowship in Richmond**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jacob Farley*

Jacob Farley ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 7 September 2022



**Christian Fellowship in Richmond**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	44,789	2,650	47,439	36,767
Interest income		69	-	69	708
Other income	4	5,509	-	5,509	-
<b>Total income and endowments</b>		<b>50,367</b>	<b>2,650</b>	<b>53,017</b>	<b>37,475</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	64,809	3,240	68,049	85,160
<b>Total expenditure</b>		<b>64,809</b>	<b>3,240</b>	<b>68,049</b>	<b>85,160</b>
<b>Net income/(expenditure)</b>		<b>(14,442)</b>	<b>(590)</b>	<b>(15,032)</b>	<b>(47,685)</b>
<b>Transfers between funds</b>	11	153	(153)	-	-
<b>Net movement in funds</b>		<b>(14,289)</b>	<b>(743)</b>	<b>(15,032)</b>	<b>(47,685)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		477,641	1,850	479,491	527,175
<b>Total funds carried forward</b>	11	<b>463,352</b>	<b>1,107</b>	<b>464,459</b>	<b>479,491</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

Christian Fellowship in Richmond

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	7	249,000	-	249,000	251,430
		<u>249,000</u>	<u>-</u>	<u>249,000</u>	<u>251,430</u>
<b>CURRENT ASSETS</b>					
Debtors	8	13,877	-	13,877	8,042
Cash at bank and in hand	9	206,461	1,107	207,568	223,849
		220,338	1,107	221,445	231,891
<b>CREDITORS: Amounts falling due within one year</b>	10	(5,986)	-	(5,986)	(3,830)
<b>Net current assets / (liabilities)</b>		<u>214,352</u>	<u>1,107</u>	<u>215,459</u>	<u>228,061</u>
<b>Total assets less current liabilities</b>		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>
<b>TOTAL NET ASSETS</b>		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>
<b>FUND BALANCES</b>	11				
Unrestricted Funds					
General funds		463,352	-	463,352	477,641
Restricted Funds		<u>-</u>	<u>1,107</u>	<u>1,107</u>	<u>1,850</u>
		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Olugbenga Ade-Onojobi*

Olugbenga Ade-Onojobi

Date: 7 September 2022

Company number: 03666024

Charity number: 1072880

The notes on page 10-16 form part of these accounts.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of a piano. This was a historic asset and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2021	2020
	£	£
Donations of cash and similar	31,970	30,831
Legacies receivable	10,000	1,000
Income tax recoverable	5,468	4,936
	<u>47,439</u>	<u>36,767</u>

**4 Other income**

	2021	2020
	£	£
Gain on disposal of piano	5,509	-
	<u>5,509</u>	<u>-</u>

**5 Charitable expenditure**

	2021	2020
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs	16,875	-
Telephone and utilities	3,232	5,875
Ministry costs	1,348	1,325
Those in need	3,150	7,981
Cleaning	4,510	5,156
Repairs & Maintenance	8,488	40,376
Equipment	772	-
	<u>38,375</u>	<u>60,713</u>
Grants payable (note 8c)	16,634	15,760
	<u>55,009</u>	<u>76,473</u>

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	1,500	1,080
	<u>1,500</u>	<u>1,080</u>
Office & administration costs	811	435
Subscriptions and professional fees	3,927	581
Depreciation of tangible fixed assets	3,835	3,708
Insurance	2,967	2,883
	<u>13,040</u>	<u>8,687</u>
<b>Total expenditure</b>	<u>68,049</u>	<u>85,160</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,500 (2020: £1,080 for examination only).

**c Grants payable**

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	4,760	10,550	15,310
Grants for the relief of poverty	964	-	964
Grants for education	360	-	360
	<u>6,084</u>	<u>10,550</u>	<u>16,634</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	11,003	3,360	14,363
Grants for the relief of poverty	1,037		1,037
Grants for education	360		360
	<u>12,400</u>	<u>3,360</u>	<u>15,760</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 1 (2020: 0). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £16,825 (2020: £nil)

No trustees received employment benefits in either the current or preceding year.

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 January 2021	307,732	41,561	349,292
Additions		1,405	1,405
At 31 December 2021	<u>307,732</u>	<u>42,966</u>	<u>350,697</u>
Accumulated depreciation			
At 1 January 2021	56,607	41,256	97,862
Charge for the year	3,382	453	3,835
At 31 December 2021	<u>59,989</u>	<u>41,709</u>	<u>101,697</u>
Net book value			
At 31 December 2021	<u>247,743</u>	<u>1,257</u>	<u>249,000</u>
At 31 December 2020	<u>251,125</u>	<u>305</u>	<u>251,430</u>

**8 Debtors**

	2021 £	2020 £
<b>Falling due within one year:</b>		
Tax recoverable	10,614	4,936
Prepayments and accrued income	<u>3,263</u>	<u>3,106</u>
	<u>13,877</u>	<u>8,042</u>

**9 Cash at Bank and in Hand**

	2021 £	2020 £
Cash at bank with immediate access	136,219	152,425
Notice deposits (with a term of three months or less)	71,349	71,325
Petty cash	-	100
	<u>207,568</u>	<u>223,849</u>

**10 Creditors: liabilities falling due within one year**

	2021 £	2020 £
Taxation and social security	2,686	-
Accruals	1,500	3,830
Grant obligations	<u>1,800</u>	<u>-</u>
	<u>5,986</u>	<u>3,830</u>

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	477,641	50,367	(64,809)	153	463,352
Total Unrestricted Funds	477,641	50,367	(64,809)	153	463,352
<i>Restricted Funds</i>					
Mission	449	2,650	(3,099)	-	-
Recording	153			(153)	-
Youth & Children's work	849		(142)	-	707
Other	400			-	400
	1,850	2,650	(3,240)	(153)	1,107
Aggregate of funds	479,491	53,017	(68,049)	-	464,459

The transfers referred to above were made for the following reasons:

- a) Transfer from the recording fund to general to cover the cost of capitalised recording equipment

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	249,000		249,000
Debtors	13,877		13,877
Cash at bank and in hand	206,461	1,107	207,568
Creditors falling due within one year	(5,986)		(5,986)
	463,352	1,107	464,459

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	521,236	32,218	(60,396)	(15,418)	477,641
Total Unrestricted Funds	521,236	32,218	(60,396)	(15,418)	477,641
<i>Restricted Funds</i>					
Mission	1,658	3,521	(15,760)	11,029	449
Those in Need	-	1,231	(7,981)	6,750	-
Recording	153				153
Youth & Children's work	3,727	505	(1,023)	(2,361)	849
Other	400				400
	5,939	5,257	(24,764)	15,418	1,850
Aggregate of funds	527,175	37,475	(85,160)	-	479,491

**Christian Fellowship in Richmond**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The transfer of £17,779 relates to amounts set aside from general unrestricted funds for Those in Need & Mission

The transfer out of the restricted Children's Work Fund to General Funds is due to the closure of Little Miracles. The Little Miracles fund was a designated fund which was included incorrectly as part of the Children's Work restricted fund in previous years.

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2020 £
Tangible fixed assets	251,430		251,430
Debtors	8,042		8,042
Investments held as current assets	-		-
Cash at bank and in hand	221,999	1,850	223,849
Creditors falling due within one year	(3,830)		(3,830)
	<u>477,641</u>	<u>1,850</u>	<u>479,491</u>

*Restricted Funds*

The Mission Fund includes donations restricted to the support of various mission partners.

Those in Need fund relates to the support of Christians who are on low incomes or in particular financial need.

The Recording fund was to support the recording of sermons for distribution.

The Youth & Children's work fund is support the church's youth & children's ministry.

Other restricted funds includes small donations with specific restrictions.

**12 Transactions with related parties**

During the year the charity received donations totalling £3,175 (2020: £1,300) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.



**Christian Fellowship in Richmond**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	44,789	2,650	47,439	31,510	5,257	36,767
Interest income		69		69	708		708
Other income	4	5,509		5,509	-		-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>		50,367	2,650	53,017	32,218	5,257	37,475
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>							
Charitable activities:	5	64,809	3,240	68,049	60,396	24,764	85,160
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		64,809	3,240	68,049	60,396	24,764	85,160
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>		(14,442)	(590)	(15,032)	(28,177)	(19,506)	(47,685)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Transfers between funds</b>	11	153	(153)	-	(15,418)	15,418	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(14,289)	(743)	(15,032)	(43,595)	(4,088)	(47,685)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds:</b>							
Total funds brought forward		477,641	1,850	479,491	521,236	5,939	527,175
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	11	463,352	1,107	464,459	477,641	1,850	479,491
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>