

CHRISTIAN FELLOWSHIP IN RICHMOND

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

**REGISTERED CHARITY
NUMBER 1072880
COMPANY LIMITED BY GUARANTEE
NUMBER 3666024**

CHRISTIAN FELLOWSHIP IN RICHMOND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P. K. Skaife d'Ingerthorpe (resigned 12 April 2021)

O. A. Ade-Onojobi

J.R. Souray (resigned 5 February 2021)

I. P. White (appointed 17 December 2020)

J. E. S. Gale (appointed 8 April 2021)

Elders

P. K. Skaife d'Ingerthorpe (resigned 12 April 2021)

O. A. Ade-Onojobi

D. R. Borlase (appointed 14 February 2021)

Treasurers

Jonathan Gale FCA

Emily Blaxland

Premises

The Registered Office of the Charity is Halford House, 27 Halford Road, Richmond, Surrey TW10 6AW.

Telephone, and web-site

T – 020 8940 3881

W – www.halfordhouse.org.uk

Independent Examiner

Jacob Farley ACA, Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

Principal Bankers

Barclays Bank plc, PO Box 13, 8 George Street, Richmond, Surrey TW9 1JU.

Solicitors

Anthony Collins, 134 Edmund Street, Birmingham B3 2ES.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT

The Trustees (Directors) present Annual Report and Accounts for the year ended 31st December, 2020.

Structure, Governance and Management

Status and Governing Document

Christian Fellowship in Richmond is a company limited by guarantee, company number 3666024, registered charity number 1072880. It is exempt from the requirement to use the word "Limited" in its name. Its governing document is a Memorandum and Articles of Association dated 15th October, 1998 and it was incorporated on 11th November, 1998.

Charity and Company Law

The Trustees have adopted the provisions of the Charities SORP (FRS 102) in preparing the annual report and accounts. The accounts comply with the Charities Act 2011 and the Companies Act 2006. The Company is registered in England and Wales.

Governance and Internal Control

The day-to-day activities of the Charity are monitored by the Trustees and the Treasurer, who all live locally and visit the Trust premises regularly. Board Meetings are held from time to time and informal discussions and meetings take place frequently.

New Trustees are appointed by existing Trustees after extensive consultation and prayer by the Congregation.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence to take reasonable steps for the prevention and detection

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

Organisation

The Board of Trustees, which has a minimum of three members, administers the Charity. Trustees meet informally most weeks and are supported by the Treasurers. To facilitate effective operations within the Congregation (for which purpose the Charity primarily exists), delegated authority is given to Home Group leaders and others who take various responsibilities in the life of the Congregation, with terms of delegation agreed by those who are elders and Trustees.

Trustee Induction and Training

New Trustees are made aware of the seriousness of their responsibilities and obligations under charity and company law. They are able to understand these obligations by reading relevant Charity Commission publications. Trustees are aware of training courses and conferences and may extend their knowledge of matters pertaining to their role in the Charity.

Related Parties and cooperation with other organisations

The Trustees are unpaid and receive no benefit from their work with the Charity. There is no relationship between any trustee and employees or suppliers.

The Charity has good relationships with churches and organisations in the UK and abroad with which it has a shared Biblical understanding regarding the nature of the Church (the *raison d'être* CFinR was established in the early 1950's, as recorded in Lance Lambert's book 'The story and Testimony of Halford House' ISBN 978-1-905991-77-8) and the Jewish People; and/or shares aspects of a similar vision, in particular Nepal Leprosy Trust and a number of local Evangelical Churches.

The Trustees would welcome the 'Basis of Faith' being amended so that it mentions the specific Biblical beliefs that are and always have been fundamental to the Charity's existence.

Pay policy

The Trustees consider the board of directors, who are the Trust's trustees, and the Treasurer comprise the key management personnel of the Charity in charge of directing, controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in a note to the accounts.

Hitherto all the work of the Charity has been performed on a voluntary basis, and there were no employees as at the Balance Sheet date. However, in light of the growing number and complexity of government requirements that charities are legally obliged to uphold and practice as an integral part of their governance, the Trustees have considered the option to employ and remunerate individual(s) to provide operational support for the Charity. After the Balance Sheet date, David Borlase was appointed as an employee of the Charity in April 2021.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Objectives and Activities for the public benefit

Objects

The principal object of the Charity is to promote the Christian faith as set out in its Basis of Faith. Other objects are to relieve the needy and to advance an understanding of the Bible.

Activities

These objects are achieved by the use of the Charity's premises for Christian worship, meetings, clubs and activities.

The Charity enjoys links with other churches in the Richmond area and many long-standing connections with Christians and Christian Groups overseas.

The Charity aims to use a substantial part of its income in order to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing all of its activities through the work of volunteers.

Volunteers

The Charity benefits from many voluntary, unpaid persons who perform a number of administrative, organisational and direct charitable functions for the fellowship. There are currently no paid employees.

Public Benefit

The trustees have considered the guidance of the Charity Commission on public benefit. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

Achievements and Performance for the public benefit

During the year, the Charity has maintained its core values of the supremacy of Jesus Christ and the priority of the apostles' teaching and fellowship, the breaking of bread and prayer as set out in Acts Chapter 2 verse 42.

The Christian Faith has been promoted by gatherings at Halford House and in homes, for worship, prayer, bible study and fellowship. The meetings are open to all and without charge. Children's teaching is provided on Sunday mornings.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Good relationships are enjoyed with the immediate neighbours and friendships are renewed with friends in the UK and overseas wherever possible.

Little Miracles had approximately 25 children attending its weekly activities until its closure in March 2020.

Financial support for UK and overseas mission work continued in the year. The Charity made grants to an organisation providing care to those affected by AIDS and others in Zimbabwe (£6,443 in 2020). The Charity also provided funding (£1,800 in 2020) to programmes in India and Israel. The Charity provides extensive rent-free accommodation for Nepal Leprosy Trust, a charity which is the founder and principal funder of one of the busiest leprosy hospitals in the world.

The premises were used to host guests from the UK and overseas.

Financial Review

Review of Activities and Future Developments

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £37,475 (2019 - £47,774).

COVID 19

The special measures introduced by the Government in response to COVID 19 has impacted the activities of the Charity but preaching and teaching, fellowship and prayer have continued mostly online. The Charity has sufficient financial resources to continue.

Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £3,808,643.

Risk Assessment

The major risks to which the Charity has been exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. Careful consideration is given to the safety of people who come into the Charity's premises.

Going Concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Reserves

The Charity owns a valuable property, which is a Listed Building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property.

Given the nature of the property, refurbishments can involve considerable sums of money. The Trustees consider that the unrestricted reserves at the year-end of £477,641 (2019 - £521,236) were adequate but not excessive.

Liquidity Assessment

The trustees have decided that an assessment of the liquidity of the Charity should be performed annually. The January 2021 assessment reports that as at December 2020, there were approximately £224,000 of readily available unrestricted funds. Although property repairs need to be done each year, the trustees consider that the liquid assets held will be sufficient to meet these repairs, normal recurring expenditure and other unforeseen costs.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent Examiner

The Trustees intend to ask the existing Independent Examiner, Jacob Farley to undertake the examination of the Charity's accounts for the next financial year.

The Report was approved by the Trustees on 14 December 2021.

Olugbenga Ade-Onojobi
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHRISTIAN FELLOWSHIP IN RICHMOND

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December, 2020 on pages 9 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship
1 Lamb's Passage
London EC1Y 8AB

15 December 2021

CHRISTIAN FELLOWSHIP IN RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOME AND ENDOWMENTS					
From:					
Donations		30,280	5,257	35,537	45,673
Legacies		1,000	-	1,000	-
Other income		230	-	230	55
Investment income – interest		708	-	708	2,046
Total Income	13	32,218	5,257	37,475	47,774
EXPENDITURE ON:					
Charitable activities		60,395	24,764	85,159	111,382
Total Expenditure	15	60,395	24,764	85,159	111,382
Net Income/(Expenditure)		(28,177)	(19,507)	(47,684)	(63,608)
Transfer between Funds	3	(15,418)	15,418	-	-
Net Income/(Expenditure)		(43,595)	(4,089)	(47,684)	(63,608)
Reconciliation of Funds					
Total Funds brought forward		521,236	5,939	527,175	590,783
Total Funds carried forward		477,641	1,850	479,491	527,175

All the above results derive from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes is the same as that presented.

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

BALANCE SHEET at 31st DECEMBER 2020

**REGISTERED CHARITY NUMBER 1072880
COMPANY LIMITED BY GUARANTEE NUMBER 3666024**

		2020	2019
		£	£
FIXED ASSETS	Note 7	251,430	255,138
CURRENT ASSETS			
Prepayments and Accrued Income	8	8,042	9,913
Cash at bank and in hand		223,849	264,474
		<hr/>	<hr/>
		231,891	274,387
		<hr/>	<hr/>
CREDITORS: Amounts falling due within one year			
Accruals		3,830	2,350
		<hr/>	<hr/>
		3,830	2,350
		<hr/>	<hr/>
NET CURRENT ASSETS		228,061	272,037
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		479,491	527,175
		<hr/>	<hr/>
FUNDS			
Unrestricted Funds	12	477,641	521,236
Restricted Funds	12	1,850	5,939
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		479,491	527,175
		<hr/>	<hr/>

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

BALANCE SHEET AT 31st DECEMBER 2020 (Continued)

For the year ended 31st December, 2020, the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document
- b) The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 14 December 2021 by:

O.A. Ade-Onojobi - Trustee

J. E. S. Gale - Trustee

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020**

1. ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical costs convention. They are also prepared in accordance with the “Statement of Recommended Practice: Accounting and Reporting by Charities”, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (“the Charities SORP”), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (“FRS 102”), with the Companies Act 2006 and with the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity has availed itself of the Companies Act 2006 and adopted the Companies Act format to reflect the special nature of the Charity’s activities.

A summary of the most important accounting policies, which have been applied consistently, are set out below.

(b) Company Status

The Charity is a company limited by guarantee. The Members of the Charity are the Trustees named on Page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

(c) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

(d) Funds Structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for specific purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020 (continued)**

(e) Income

Income including investment income is recognised in the period in which the Charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable Gift Aid. This is recognised when the related donation is received. Gift Aid that has not been recovered by the balance sheet date is included as a debtor
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold. Facilities, services and goods donated for the Charity's own use are recognised as income when receivable at their value to the Charity.

The Charity relies on volunteers to be involved in all of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year-end, any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the Charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

(f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category including irrecoverable VAT. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources, using time spent on each activity as a guide.

Grants payable are included in the accounts where there is a legal or constructive liability.

The costs of charitable activities are those costs incurred directly in relation to the objects of the Charity.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020 (continued)**

Governance costs are incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. These tasks are undertaken by unpaid volunteers, with the exception of the Independent Examination and legal costs.

(g) Cash Flow Statement

The Company is a small company as defined by the Companies Act 2006. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard 1 not to prepare a Cash Flow Statement.

(h) Taxation

The Company is a Registered Charity and is therefore exempt from taxation under the Income and Corporation Taxes Acts.

(i) Fixed Assets

Freehold land is stated at cost and no depreciation is provided. Other tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives in order to reduce the book values to estimated residual values over the useful life of the assets concerned. A rate of 2% per annum has been adopted for freehold buildings and a rate of 20% per annum has been adopted for furniture and equipment. Furniture and equipment is capitalised unless the cost is less than £250.

(j) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.

2. VOLUNTARY INCOME

All the donations and gifts are from individuals.

3. TRANSFER BETWEEN FUNDS

The transfer of £17,779 (2019 - £21,427) relates to amounts set aside from general unrestricted funds for Those in Need and Mission.

The transfer out of the restricted Children's Work Fund to General Funds is due to the closure of Little Miracles. The Little Miracles fund was a designated fund which was included incorrectly as part of the Children's Work restricted fund in previous years.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

4. SOFA WITH FULL COMPARATIVES

	<u>2020</u>			<u>2019</u>		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>						
From:						
Donations	25,344	5,257	30,601	25,768	13,026	38,794
Gift Aid	4,936	-	4,936	6,879	-	6,879
Legacies	1,000	-	1,000	-	-	-
Other	230	-	230	55	-	55
Investment income - Interest	708	-	708	1,522	524	2,046
	_____	_____	_____	_____	_____	_____
Total Income	32,218	5,257	37,475	34,224	13,550	47,774
	_____	_____	_____	_____	_____	_____
<u>EXPENDITURE ON:</u>						
Charitable activities	60,395	24,764	85,159	25,048	86,334	111,382
	_____	_____	_____	_____	_____	_____
Total Expenditure	60,395	24,764	85,159	25,048	86,334	111,382
	_____	_____	_____	_____	_____	_____
<u>NET INCOME/</u> <u>(EXPENDITURE)</u>	(28,177)	(19,507)	(47,684)	9,176	(72,784)	(63,608)
Transfers	(15,418)	15,418	-	(21,427)	21,427	-
	_____	_____	_____	_____	_____	_____
<u>NET INCOME/</u> <u>(EXPENDITURE)</u>	(43,595)	(4,089)	(47,684)	(12,251)	(51,357)	(63,608)
<u>RECONCILIATION OF FUNDS</u>						
<u>TOTAL FUNDS BROUGHT</u> <u>FORWARD</u>	521,236	5,939	527,175	533,487	57,296	590,783
	_____	_____	_____	_____	_____	_____
<u>TOTAL FUNDS CARRIED</u> <u>FORWARD</u>	477,641	1,850	479,491	521,236	5,939	527,175
	_____	_____	_____	_____	_____	_____

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

5. GRANTS PAYABLE

	2020	2019
	£	£
Grants to Christian Charitable Foundations (115 grants, 116 in 2019)	12,400	72,094
Grants to Individual Missionaries and Those in Need (81 grants, 81 in 2019)	11,341	11,685
	<hr/>	<hr/>
See Notes 14 and 15	£23,741	£83,779
	<hr/>	<hr/>

Regular grants are approved by the congregation and other grants are approved by two Trustees or one Trustee and one Treasurer.

Many of the grants are repeat grants to the same Foundations and Individuals.

Grants over £1000 per annum to Charitable Foundations are as follows:

	2020	2019
	£	£
Nepal Leprosy Trust Leprosy work in Nepal	nil	56,431
DMG/SIM Mission and social work in Zimbabwe	6,443	6,443
Riverbank Trusts Women and families	1,000	2,000
Prayer For Israel Prayer for Israel	nil	2,600
Tribals Transformation India Mission work in India	600	1,350
Compassion for Child Sponsorship Sponsorship of children in need	nil	750
	<hr/>	<hr/>

6. SALARIES, TRUSTEES' REMUNERATION AND TRUSTEES' EXPENSES

The Charity paid no salaries in 2019 or 2020. Trustees received no pay or expenses. The Charity received £1,300 (2019 - £1,500) from Trustees and Connected parties. The key management personnel compensation is nil, as the unpaid trustees are the key management personnel.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

7. FIXED ASSETS

	FREEHOLD PROPERTY	FURNITURE AND EQUIPMENT	TOTAL
	£	£	£
COST			
At 1st January, 2020	307,732	41,560	349,292
Additions	-	-	-
At 31st December, 2020	307,732	41,560	349,292
DEPRECIATION			
At 1st January, 2020	53,225	40,929	94,154
Depreciation	3,382	326	3,708
At 31st December, 2020	56,607	41,255	97,862
NET BOOK VALUE			
At 31st December, 2019	254,507	631	£255,138
At 31st December, 2020	251,125	305	£251,430

There were no capital commitments at 31st December, 2020 (2019 – £nil). Depreciation of buildings commenced on 1st January, 2003. Freehold Property includes land at cost of £138,608.

8. PREPAYMENTS AND ACCRUED INCOME

	2020	2019
	£	£
HMRC – Gift Aid	4,936	6,879
Prepayments	3,106	3,034
	_____	_____
	£8,042	£9,913
	_____	_____

9. MEMBERS

Each member of the Charity undertakes to contribute if the Charity is wound up an amount not exceeding £1.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020 (continued)**

10. RECOGNISED GAINS

The Charity had no recognised gains or losses in 2020 (2019 - none) other than the Income. All assets are stated at historical cost. Therefore, no adjustments are required to the reported results, which are stated on an unmodified historical cost basis.

11. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

	Balance at 1st January 2020	Income	Expenditure	Transfers from/(to) general funds	Balance at 31 December 2020
	£	£	£	£	£
Mission	1,658	3,521	(15,760)	11,029	448
Those in Need	-	1,231	(7,981)	6,750	-
Recording	153	-	-	-	153
Children's work	3,727	505	(1,023)	(2,360)	849
Others	401	-	-	(1)	400
	5,939	5,257	(24,764)	15,418	£1,850
<hr/>					
	Balance at 1st January 2019	Income	Expenditure	Transfers from general funds	Balance at 31 December 2019
	£	£	£	£	£
Mission	56,105	8,699	(76,154)	13,008	1,658
Those in Need	-	-	(7,625)	7,625	-
Recording	118	35	-	-	153
Children's work	673	4,481	(1,427)	-	3,727
Others	400	335	(1,128)	794	401
	57,296	13,550	(86,334)	21,427	£5,939

The Charity supports various missionaries and mission activities.

Those in Need relates to grants to Christians who are on low incomes or in particular financial need.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31st December 2020

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds £
Tangible Fixed Assets	251,430	-	251,430
Current Assets	230,041	1,850	231,891
Creditors due within one year	(3,830)	-	(3,830)
	477,641	1,850	£479,491

At 31st December 2019

Tangible Fixed Assets	255,138	-	255,138
Current Assets	264,448	5,939	274,387
Creditors due within one year	(2,350)	-	(2,350)
	521,236	5,939	£527,175

13. INCOME

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Legacies	1,000	-	1,000	-
General donations	30,280	-	30,280	32,647
Bookstall	10	-	10	55
Those in need	-	1,231	1,231	-
Building	-	-	-	40
Recording	-	-	-	35
Meals together	-	-	-	295
Little Miracles – Mothers and Toddlers	-	505	505	3,231
Mission	-	731	731	4,262
DMG* - Waldvogel	-	2,625	2,625	3,015
Compensation	220	-	220	-
Children's work	-	-	-	1,250
Compassion – child sponsorship	-	165	165	898
Interest	708	-	708	2,046
	32,218	5,257	£37,475	£47,774

*Damit Menschen Gott begengen

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

14. EXPENDITURE

	2020	2019
	£	£
Grants Payable		
Giving to believers, projects and mission		
Those in need	7,981	7,625
Mission	8,880	12,530
DMG - Waldvogel	6,443	6,443
Bhadreshwar fund	-	56,431
Compassion – child sponsorship	437	750
	<hr/>	<hr/>
	23,741	83,779
Information and Education		
Towards various ministries		
Children's & youth work	162	385
Printing, postage and bank charges	244	329
Subscriptions, including Zoom	501	340
Little Miracles - Mothers & Toddlers	861	1,042
Child Protection	124	120
Tea, coffee & meals together	117	1,147
TV licence	155	150
	<hr/>	<hr/>
	2,164	3,513
	<hr/>	<hr/>
Balance carried forward	25,905	87,292

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

14. EXPENDITURE (continued)

	2020		2019	
/	£	£	£	£
Balance brought forward		25,905		87,292

Operating cost of Fellowship Activities

Property and support costs

Electricity, including residential side	1,593	932
Gas	1,602	3,071
Telephone and internet	474	501
Council Tax	1,369	-
Water	837	803
Insurance	2,883	2,772
Fire equipment & maintenance	625	562
Plumbing and heating repairs	912	1,247
Electrical and sound repairs	1,405	2,733
Internal woodwork painting/repair	1,968	-
Annexe decoration	-	1,771
Boiler replacements	31,338	-
Cleaning	5,156	1,835
Computer repairs	-	134
Blinds	-	895
Copier maintenance	36	104
General maintenance	1,279	-
Pruning and Garden	213	324
Mowing	2,340	1,170
Training	60	-
General repairs & replacements	296	120
Flowers	-	110
Depreciation of buildings	3,382	3,382
Depreciation of equipment	326	624

	58,094	23,090
--	--------	--------

Independent Examiner's fee

1,160	1,000
-------	-------

£85,159	£111,382
---------	----------

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

15. ANALYSIS OF EXPENDITURE

	2020	2019
	£	£
Charitable Expenditure		
Grants payable (see Note 5)		
Giving to believers, projects and mission	23,741	83,779
Information and Education		
Towards various ministries	2,164	3,513
Operating cost of Fellowship Activities		
Property and support costs	58,094	23,090
	<hr/>	<hr/>
	83,999	110,382
 Governance Costs		
Independent Examiner's fee	1,160	1,000
	<hr/>	<hr/>
Total Expenditure	£85,159	£111,382
	<hr/>	<hr/>