

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales · Charity number 1072880

Details

Status Registered

Legal form Charitable company

Company number [03666024](#)

Registered 1998-12-10

Register [View on the Charity Commission register](#)

Contact

Address Halford House
27 Halford Road
Richmond
TW10 6AW

Phone 02084127371

Email office@halfordhouse.org.uk

Website www.halfordhouse.org.uk

Activities

Objects: (A) TO PROMOTE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH IN THE UNITED KINGDOM AND OVERSEAS IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) THROUGH THE CHRISTIAN FELLOWSHIP IN RICHMOND CONGREGATION AND OTHER CONGREGATIONS AS MAY BE ESTABLISHED FROM TIME TO TIME OR WITH WHICH CHRISTIAN FELLOWSHIP IN RICHMOND MAY BE IN CLOSE ASSOCIATION; (B) TO RELIEVE THE AGED, THE POOR AND NEEDY, THE SICK AND THOSE IN CONDITIONS OF HARDSHIP OR DISTRESS, IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO THOSE WHO IN THE OPINION OF THE TRUSTEES HOLD A BELIEF IN THE NEW TESTAMENT AND /OR OLD TESTAMENT OF THE BIBLE; (C) TO ADVANCE EDUCATION, IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) WITH REGARD TO THE BIBLE, TO CHRISTIAN CONCEPTS, AND TO A BIBLICAL PERCEPTION OF OTHER FAITHS, IDEOLOGIES AND/OR PHILOSOPHIES; AND (D) TO PROMOTE SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES FROM TIME TO TIME DETERMINE.

Activities: Christian Fellowship in Richmond is an evangelical Christian fellowship, engaged in worship, prayer, bible teaching, fellowship and evangelism.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** RICHMOND
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£306,206	£53,321	-	-
2023-12-31	£165,757	£289,221	-	-
2022-12-31	£51,623	£76,210	-	-
2021-12-31	£53,017	£68,049	-	-
2020-12-31	£37,475	£85,159	-	-

Trustees

Name	Role	Appointed
Olugbenga Adedolapo Ade-Onojobi	Chair	2014-06-01
Joseph Kok Seong Yap		2024-07-30
Joseph Lowther		2025-09-30

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales - Charity number 1072880

Accounts

Christian Fellowship in Richmond

Report and Accounts
Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Christian Fellowship in Richmond
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Olugbenga Adedolapo Ade-Onojobi Ian Peter White (Resigned 30 July 2024) Peter Douglas Reekie Joseph Kok Seong Yap (Appointed 30 July 2024)
Company Secretary	Peter Douglas Reekie
Governing Document	Memorandum and Articles of Association dated 11 November 1998.
Company Registration Number	03666024
Charity Registration Number	1072880
Registered Office	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank 120 Lewisham High Street Lewisham London SE13 6JG

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Christian Fellowship in Richmond

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

1. Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- (a) to promote the Christian faith in accordance with the Basis of Faith in the United Kingdom and overseas in particular (but without prejudice to the generality of the foregoing) through the Christian Fellowship in Richmond congregation and other congregations as may be established from time to time or with which Christian Fellowship in Richmond may be in close association.
- (b) to relieve the aged, the poor and needy, the sick and those in conditions of hardship or distress, in particular (but without prejudice to the generality of the foregoing) to those who in the opinion of the Trustees hold a belief in the New Testament and/or Old Testament of the Bible.
- (c) to advance education, in particular (but without prejudice to the generality of the foregoing) with regard to the Bible, to Christian concepts, and to a biblical perception of other faiths, ideologies and/or philosophies; and
- (d) to promote such other charitable objects as the Trustees from time to time determine.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christian Fellowship In Richmond; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Richmond-Upon-Thames come into this experience of knowing Jesus as their Lord, Saviour and friend.

2. Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- The use of the Charity's premises for Christian worship, meetings, clubs and activities.
- The Charity's continuing links with other churches in the Richmond area and many longstanding connections with Christians and Christian Groups overseas.
- The Charity uses part of its income to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals make overseas visits from time to time.

- The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

3. Volunteers

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers and the charity could not operate effectively without their efforts.

4. Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by existing trustees after extensive consultation and prayer by the Congregation.

5. Financial review

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £306,206 (2023: £167,363) and expenditure was £53,321 (2023: £289,221) resulting in a surplus for the year of £252,885. This was largely due to the unexpected receipt of the proceeds of the sale of a painting that had been given to the Charity many years ago. A further sum of £71,599.21 was received as a gift in the will of a former member of the Fellowship. This money will fund the cost of further anticipated repairs and improvements required to the church premises being part of its principal financial asset which are referred to further below.

6. Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £5,076,729.

During 2023 and into the first quarter of 2024 substantial repairs were undertaken to the building at a cost of £181,273.35. The majority of the work concerned the replacement of the whole of its roof slates and related structural repairs. Further significant work remains outstanding, particularly in relation to the refurbishment of many of its wooden window frames. Given the classification of the building as a Grade 2 listed building the cost of this has been quoted as £110,000, although further estimates are being obtained. The provision of disabled toilet, a disabled lift and other restoration costs to the church hall is likely to cost in the region of £120,000.

7. Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £12,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £334,174 and the charity is complying with its reserves policy.

The Charity owns a valuable property that includes its church premises, which, as mentioned, is a listed building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money.

8. Going concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

The Trustees are also aware that should any unexpected and unforeseen expenditure arise which is greater than the income of the Charity over the next 12 months, it may be necessary to sell some of the grounds of the church property to fund any such expenditure. The value of these grounds has been estimated at around £3m, which will be more than sufficient to ensure that the charity is able to continue as a going concern for the next 12 months, and significantly longer.

9. Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

10. Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:



OLUGBENGA ADE-ONOJOBI

Date: 12/09/2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Christian Fellowship in Richmond
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

Christian Fellowship in Richmond
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	53,860	5,416	59,275	165,757
Interest income		450	-	450	1,605
Other income	4	246,480	-	246,480	-
Total income and endowments		300,790	5,416	306,206	167,363
EXPENDITURE ON:					
Charitable activities	5	42,044	11,277	53,321	289,221
Total expenditure		42,044	11,277	53,321	289,221
Net income/(expenditure)		258,746	(5,861)	252,885	(121,859)
Net movement in funds		253,094	(209)	252,885	(121,859)
Reconciliation of funds:					
Total funds brought forward		317,161	853	318,013	439,872
Total funds carried forward	12	570,255	644	570,899	318,013

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

Christian Fellowship in Richmond

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Intangible assets	8	-	-	-	-
Tangible assets	7	237,597	-	237,597	241,329
Investments	8	-	-	-	-
Social investments	9	-	-	-	-
		<u>237,597</u>	<u>-</u>	<u>237,597</u>	<u>241,329</u>
CURRENT ASSETS					
Debtors	8	10,585	-	10,585	76,095
Cash at bank and in hand	9	334,186	644	334,830	30,600
		<u>344,771</u>	<u>644</u>	<u>345,415</u>	<u>106,695</u>
CREDITORS: Amounts falling due within one year	10	(12,114)	-	(12,114)	(30,011)
		<u>332,657</u>	<u>644</u>	<u>333,301</u>	<u>76,684</u>
Net current assets / (liabilities)					
		<u>332,657</u>	<u>644</u>	<u>333,301</u>	<u>76,684</u>
Total assets less current liabilities		<u>570,254</u>	<u>644</u>	<u>570,898</u>	<u>318,013</u>
TOTAL NET ASSETS		<u>570,254</u>	<u>644</u>	<u>570,898</u>	<u>318,013</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		570,254	-	570,254	317,160
Restricted Funds		-	644	644	853
		<u>570,254</u>	<u>644</u>	<u>570,898</u>	<u>318,013</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

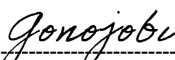
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



 Olugbenga Ade-Onojobi

Date: 12/09/2025

Company number: 03666024

Charity number: 1072880

The notes on page 9-15 form part of these accounts.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of painting and books. These were historic assets and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	42,204	50,654
Government grants (note 3a)	3,024	37,729
Other grants receivable	-	5,250
Legacies receivable	6,599	65,000
Income tax recoverable	7,448	7,124
	<u>59,275</u>	<u>165,757</u>

a) Government grants comprise:

	2024	2023
	£	£
VAT Recovery	3,024	37,729
	<u>3,024</u>	<u>37,729</u>

4 Other income

	2024	2023
	£	£
Auction Sales	246,480	-
	<u>246,480</u>	<u>-</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Staff costs	4,318	4,854
Telephone and utilities	12,941	7,846
Ministry costs	873	639
Those in need	1,726	3,000
Cleaning	10	1,680
Repairs & Maintenance	7,485	5,852
Equipment	1,449	526
Building Project	10,877	226,310
	39,678	250,707
 Grants payable (note 5c)	 2,696	 5,557
	42,374	256,264
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,740	1,680
	1,740	1,680
Office & administration costs	347	379
Subscriptions and professional fees	905	22,458
Depreciation of tangible fixed assets	3,733	3,835
Insurance	4,221	4,605
	10,946	32,957
 Total expenditure	 53,321	 289,221

The fee payable to the independent examiner for preparing and examining the accounts was £1,740 (2023: £1,680).

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	500	1,160	1,660
Grants for the relief of poverty	1,036	-	1,036
	1,536	1,160	2,696

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	1,216	3,355	4,571
Grants for the relief of poverty	936	-	936
Grants for education	250	-	250
	2,402	3,355	5,757

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2023: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

No trustees received employment benefits in either the current or preceding year.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	307,732	7,005	314,737
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>307,732</u>	<u>7,005</u>	<u>314,737</u>
Accumulated depreciation			
At 1 January 2024	66,753	6,655	73,408
Charge for the year	3,382	350	3,732
Eliminated on disposal	-	-	-
At 31 December 2024	<u>70,135</u>	<u>7,005</u>	<u>77,140</u>
Net book value			
At 31 December 2024	<u>237,597</u>	<u>-</u>	<u>237,597</u>
At 31 December 2023	<u>240,979</u>	<u>350</u>	<u>241,329</u>

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	6,538	7,110
Prepayments and accrued income	4,047	68,985
	<u>10,585</u>	<u>76,095</u>
Total debtors	<u>10,585</u>	<u>76,095</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	334,830	30,600
	<u>334,830</u>	<u>30,600</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	12,114	2,888
Loans	-	27,123
	<u>12,114</u>	<u>30,011</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Loans and finance leases

The liabilities for loans referred to in note 10 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Concessionary loans 2024 £	2023 £
Repayable:				
Within one year	-	-	-	27,123
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,123</u>

The concessionary loan was interest free and unsecured; it was repaid in full on receipt of an expected legacy gift.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	317,160	300,790	(42,044)	(5,652)	570,254
Total Unrestricted Funds	<u>317,160</u>	<u>300,790</u>	<u>(42,044)</u>	<u>(5,652)</u>	<u>570,254</u>
<i>Restricted Funds</i>					
Mission	209	13	(400)	179	-
Youth & Children's work	544	-	-	-	544
Building Fund	-	5,403	(10,877)	5,474	-
Other	100	-	-	-	100
	<u>853</u>	<u>5,416</u>	<u>(11,277)</u>	<u>5,652</u>	<u>644</u>
Aggregate of funds	<u>318,013</u>	<u>306,206</u>	<u>(53,321)</u>	<u>-</u>	<u>570,898</u>

The transfers referred to above were made for the following reasons:

- a) Mission - General Unrestricted Funds used to cover the deficit of this fund
- b) Building Fund - General Unrestricted Funds used to cover the deficit of this fund

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	237,597	-	237,597
Debtors	10,585	-	10,585
Cash at bank and in hand	334,186	644	334,830
Creditors falling due within one year	(12,114)	-	(12,114)
	<u>570,254</u>	<u>644</u>	<u>570,898</u>

In the previous year the movements in the charity's funds were as follows:

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	439,203	159,807	(281,850)	-	317,160
Total Unrestricted Funds	439,203	159,807	(281,850)	-	317,160
<i>Restricted Funds</i>					
Mission	-	925	(716)	-	209
Recording	-			-	-
Youth & Children's work	569	-	(25)	-	544
Building Fund	-	6,630	(6,630)	-	-
Other	100	-	-	-	100
	669	7,555	(7,371)	-	853
Aggregate of funds	439,872	167,362	(289,221)	-	318,013

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	241,329	-	241,329
Debtors	76,095	-	76,095
Cash at bank and in hand	29,747	853	30,600
Creditors falling due within one year	(30,011)	-	(30,011)
	317,160	853	318,013

Restricted Funds

The Mission Fund includes donations restricted to the support of various mission partners.

The Recording fund was to support the recording of sermons for distribution.

The Youth & Children's work fund is support the church's youth & children's ministry.

Other restricted funds includes small donations with specific restrictions, in this case garden plants.

13 Transactions with related parties

During the year the charity received donations totalling £4,260 (2023: £4,860) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity made a grant payment of £500 (2023: £250) to Riverbank Trust. P Reekie, a trustee, is also a trustee of Riverbank Trust.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Christian Fellowship in Richmond
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds		
		General	Designated	Restricted	Total	General	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	3	53,860	-	5,416	59,275	158,202	7,555	165,757
Interest income		450	-	-	450	1,605	-	1,605
Other income	4	246,480	-	-	246,480	-	-	-
Total income and endowments		300,790	-	5,416	306,206	159,807	7,555	167,362
EXPENDITURE ON:								
Charitable activities:	5	42,044	-	11,277	53,321	281,850	7,371	289,221
Total Expenditure		42,044	-	11,277	53,321	281,850	7,371	289,221
Net income/(expenditure)		258,746	-	(5,861)	252,885	(122,043)	184	(121,859)
Transfers between funds	12	(5,652)	-	5,652	-	-	-	-
Net movement in funds		253,094	-	(209)	252,885	(122,042)	184	(121,859)
Reconciliation of funds:								
Total funds brought forward		317,161	-	853	318,013	439,203	669	439,872
Total funds carried forward	12	570,255	-	644	570,898	317,161	853	318,013

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales - Charity number 1072880

Accounts

Christian Fellowship in Richmond

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Christian Fellowship in Richmond
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Olugbenga Adedolapo Ade-Onojobi Ian Peter White Peter Douglas Reekie
Company Secretary	Peter Douglas Reekie
Governing Document	Memorandum and Articles of Association dated 11 November 1998.
Company Registration Number	03666024
Charity Registration Number	1072880
Registered Office	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc PO Box 13 8 George Street Richmond Surrey TW9 1JU
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Christian Fellowship in Richmond

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

1. Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- (a) to promote the Christian faith in accordance with the Basis of Faith in the United Kingdom and overseas in particular (but without prejudice to the generality of the foregoing) through the Christian Fellowship in Richmond congregation and other congregations as may be established from time to time or with which Christian Fellowship in Richmond may be in close association;
- (b) to relieve the aged, the poor and needy, the sick and those in conditions of hardship or distress, in particular (but without prejudice to the generality of the foregoing) to those who in the opinion of the Trustees hold a belief in the New Testament and/or Old Testament of the Bible;
- (c) to advance education, in particular (but without prejudice to the generality of the foregoing) with regard to the Bible, to Christian concepts, and to a biblical perception of other faiths, ideologies and/or philosophies; and
- (d) to promote such other charitable objects as the Trustees from time to time determine.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christian Fellowship In Richmond; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Richmond-Upon-Thames come into this experience of knowing Jesus as their Lord, Saviour and friend.

2. Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- The use of the Charity's premises for Christian worship, meetings, clubs and activities.
- The Charity's continuing links with other churches in the Richmond area and many long standing connections with Christians and Christian Groups overseas.
- The Charity uses part of its income to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

- The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

3. Volunteers

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers and the charity could not operate effectively without their efforts.

4. Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by existing trustees after extensive consultation and prayer by the Congregation.

5. Financial review

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £165,757 (2022 - £51,623). and expenditure was £289,221 (2022: £76,210) resulting in a deficit for the year of £121,859. This was largely due to the cost of planned repairs to the church premises being part of it's principal financial asset which are referred to further below.

6. Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £5,076,729.

During 2023 substantial repairs to the building were begun and are now largely completed at a projected final cost of £181,273.35. The majority of the work concerned the replacement of the whole of the roof slates and related structural repairs. A small amount of this repair work remains to be done and is projected to be completed in the first quarter of 2024.

7. Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £9000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £31,000 and the charity is complying with its reserves policy.

The Charity owns a valuable property that includes its church premises, which is a listed building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money.

8. Going concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

The Trustees are also aware that should any unexpected and unforeseen expenditure arise, which is greater than the income of the Charity over the next 12 months, it may be necessary to sell some of the grounds of the church property to fund any such expenditure. The value of these grounds has been estimated at around £3m, which will be more than sufficient to ensure that the charity is able to continue as a going concern for the next 12 months, and significantly longer.

9. Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

10. Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

G AdeOnojobi
G AdeOnojobi (Jul 1, 2024 12:48 GMT+1)
Olugbenga Ade-Onojobi

Date: Jul 1, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Christian Fellowship in Richmond
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Jul 2, 2024 09:22 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jul 2, 2024

Christian Fellowship in Richmond
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	158,202	7,555	165,757	44,788
Interest income		1,605	-	1,605	257
Other income	4	-	-	-	6,578
Total income and endowments		<u>159,807</u>	<u>7,555</u>	<u>167,363</u>	<u>51,623</u>
EXPENDITURE ON:					
Charitable activities	5	281,850	7,371	289,221	76,210
Total expenditure		<u>281,850</u>	<u>7,371</u>	<u>289,221</u>	<u>76,210</u>
Net income/(expenditure)		(122,043)	184	(121,859)	(24,587)
Net movement in funds		<u>(122,043)</u>	<u>184</u>	<u>(121,859)</u>	<u>(24,587)</u>
Reconciliation of funds:					
Total funds brought forward		439,203	669	439,872	464,459
Total funds carried forward	12	<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

Christian Fellowship in Richmond

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Intangible assets	8	-	-	-	-
Tangible assets	7	241,329	-	241,329	245,164
Investments	8	-	-	-	-
Social investments	9	-	-	-	-
		<u>241,329</u>	<u>-</u>	<u>241,329</u>	<u>245,164</u>
CURRENT ASSETS					
Debtors	8	76,015	80	76,095	9,789
Cash at bank and in hand	9	29,827	773	30,600	191,538
		<u>105,842</u>	<u>853</u>	<u>106,695</u>	<u>201,327</u>
CREDITORS: Amounts falling due within one year	10	(30,011)	-	(30,011)	(6,620)
		<u>75,831</u>	<u>853</u>	<u>76,684</u>	<u>194,707</u>
Net current assets / (liabilities)					
		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>
Total assets less current liabilities					
		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>
TOTAL NET ASSETS					
		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>
FUND BALANCES					
	12				
Unrestricted Funds					
General funds		317,160	-	317,160	439,203
Restricted Funds		-	853	853	669
		<u>317,160</u>	<u>853</u>	<u>318,013</u>	<u>439,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

G AdeOnojobi
G AdeOnojobi [Jul 1, 2024 12:48 GMT+1]

 Olugbenga Ade-Onojobi
 Date: Jul 1, 2024

Company number: 03666024

Charity number: 1072880

The notes on page 8-14 form part of these accounts.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of a piano. This was a historic asset and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	50,654	38,904
Government grants (note 3a)	37,729	-
Other grants receivable	5,250	
Legacies receivable	65,000	-
Income tax recoverable	7,124	5,884
	<u>165,757</u>	<u>44,788</u>

a Government grants comprise:

	2023	2022
	£	£
VAT Recovery	<u>37,729</u>	-
	<u>37,729</u>	<u>-</u>

4 Other income

	2023	2022
	£	£
Insurance Claim	-	6,578
	<u>-</u>	<u>6,578</u>

5 Charitable expenditure

a **Costs incurred directly on specific activities**

	2023	2022
	£	£
Staff costs	4,854	10,241
Telephone and utilities	7,846	11,818
Ministry costs	639	971
Those in need	3,000	3,803
Cleaning	1,680	4,771
Repairs & Maintenance	5,852	19,869
Equipment	526	1,768
Building Project	226,310	-
	<u>250,707</u>	<u>53,241</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,680	1,620
	<u>1,680</u>	<u>1,620</u>
Office & administration costs	379	521
Subscriptions and professional fees	22,458	2,438
Depreciation of tangible fixed assets	3,835	3,835
Insurance	4,605	3,431
	<u>32,957</u>	<u>11,845</u>
Total expenditure	<u>289,221</u>	<u>76,210</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,680 (2022: £1,620).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	1,216	3,355	4,571
Grants for the relief of poverty	936	-	936
Grants for education	250	-	250
	<u>2,402</u>	<u>3,355</u>	<u>5,757</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,480	5,078	9,558
Grants for the relief of poverty	1,186	-	1,186
Grants for education	380	-	380
	<u>6,046</u>	<u>5,078</u>	<u>11,124</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2022: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

No trustees received employment benefits in either the current or preceding year.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 January 2023	307,732	36,591	344,323
Additions	-	-	-
Disposals	-	(29,586)	(29,586)
At 31 December 2023	<u>307,732</u>	<u>7,005</u>	<u>314,737</u>
Accumulated depreciation			
At 1 January 2023	63,371	35,788	99,158
Charge for the year	3,382	453	3,835
Eliminated on disposal	-	(29,586)	(29,586)
At 31 December 2023	<u>66,753</u>	<u>6,655</u>	<u>73,408</u>
Net book value			
At 31 December 2023	<u>240,979</u>	<u>350</u>	<u>241,329</u>
At 31 December 2022	<u>244,361</u>	<u>803</u>	<u>245,164</u>

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	7,110	5,915
Prepayments and accrued income	<u>68,985</u>	<u>3,874</u>
	<u>76,095</u>	<u>9,789</u>
Total debtors	<u>76,095</u>	<u>9,789</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	30,600	119,956
Notice deposits (with a term of three months or less)	-	71,582
	<u>30,600</u>	<u>191,538</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Accruals	2,888	6,620
Loans	<u>27,123</u>	<u>-</u>
	<u>30,011</u>	<u>6,620</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Loans and finance leases

The liabilities for loans referred to in note 10 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Concessionary loans	
			2023	2022
			£	£
Repayable:				
Within one year	27,123		27,123	
	<u>27,123</u>	<u>-</u>	<u>27,123</u>	<u>-</u>

The concessionary loan is interest free and unsecured; it will be repaid in full on receipt of an expected legacy gift.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	439,203	159,807	(281,850)	-	317,160
Total Unrestricted Funds	<u>439,203</u>	<u>159,807</u>	<u>(281,850)</u>	<u>-</u>	<u>317,160</u>
<i>Restricted Funds</i>					
Mission	-	925	(716)	-	209
Youth & Children's work	569	-	(25)	-	544
Building Fund	-	6,630	(6,630)	-	-
Other	100	-	-	-	100
	<u>669</u>	<u>7,555</u>	<u>(7,371)</u>	<u>-</u>	<u>853</u>
Aggregate of funds	<u>439,872</u>	<u>167,362</u>	<u>(289,221)</u>	<u>-</u>	<u>318,013</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	241,329		241,329
Debtors	76,015	80	76,095
Cash at bank and in hand	29,827	773	30,600
Creditors falling due within one year	(30,011)		(30,011)
	<u>317,160</u>	<u>853</u>	<u>318,013</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	463,352	49,732	(73,881)	-	439,203
Total Unrestricted Funds	<u>463,352</u>	<u>49,732</u>	<u>(73,881)</u>	<u>-</u>	<u>439,203</u>
<i>Restricted Funds</i>					
Mission	-	1,891	(1,891)	-	-
Youth & Children's work	707		(138)	-	569
Other	400		(300)	-	100
	<u>1,107</u>	<u>1,891</u>	<u>(2,329)</u>	<u>-</u>	<u>669</u>
Aggregate of funds	<u>464,459</u>	<u>51,623</u>	<u>(76,210)</u>	<u>-</u>	<u>439,872</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	245,164		245,164
Debtors	9,789		9,789
Cash at bank and in hand	190,869	669	191,538
Creditors falling due within one year	(6,620)		(6,620)
	<u>439,203</u>	<u>669</u>	<u>439,872</u>

Restricted Funds

The Mission Fund includes donations restricted to the support of various mission partners.
The Recording fund was to support the recording of sermons for distribution.
The Youth & Children's work fund is support the church's youth & children's ministry.
Other restricted funds includes small donations with specific restrictions.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Transactions with related parties

During the year the charity received donations totalling £4,860 (2022: £3,400) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity made a grant payment of £250 (2022 £160) to Riverbank Trust. P Reekie, a trustee, is also a trustee of Riverbank Trust.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Christian Fellowship in Richmond
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds		
		General	Designated	Restricted	Total	General	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	3	158,202		7,555	165,757	42,897	1,891	44,788
Interest income		1,605			1,605	257	-	257
Other income	4	-			-	6,578	-	6,578
Total income and endowments		159,807	-	7,555	167,362	49,732	1,891	51,623
EXPENDITURE ON:								
Charitable activities:	5	281,850		7,371	289,221	73,881	2,329	76,210
Total Expenditure		281,850	-	7,371	289,221	73,881	2,329	76,210
Net income/(expenditure)		(122,043)	-	184	(121,859)	(24,149)	(438)	(24,587)
Transfers between funds	12	-	-	-	-	-	-	-
Net movement in funds		(122,043)	-	184	(121,859)	(24,148)	(438)	(24,587)
Reconciliation of funds:								
Total funds brought forward		439,203	-	669	439,872	463,352	1,107	464,459
Total funds carried forward	12	317,160	-	853	318,013	439,203	669	439,872

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales - Charity number 1072880

Accounts

Christian Fellowship in Richmond

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Christian Fellowship in Richmond
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Olugbenga Adedolapo Ade-Onojobi Ian Peter White Jonathan Edward Swinfen Gale Peter Douglas Reekie	<i>resigned 21 April 2022</i> <i>appointed 21 April 2022</i>
Company Secretary	Peter Douglas Reekie	<i>appointed 21 April 2022</i>
Key Staff	Dave Borlase	<i>resigned March 2022.</i>
Governing Document	Memorandum and Articles of Association dated 11 November 1998.	
Company Registration Number	03666024	
Charity Registration Number	1072880	
Registered Office	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW	
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	Barclays Bank plc PO Box 13 8 George Street Richmond Surrey TW9 1JU	

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Christian Fellowship in Richmond

TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

1. Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- (a) to promote the Christian faith in accordance with the Basis of Faith in the United Kingdom and overseas in particular (but without prejudice to the generality of the foregoing) through the Christian Fellowship in Richmond congregation and other congregations as may be established from time to time or with which Christian Fellowship in Richmond may be in close association;
- (b) to relieve the aged, the poor and needy, the sick and those in conditions of hardship or distress, in particular (but without prejudice to the generality of the foregoing) to those who in the opinion of the Trustees hold a belief in the New Testament and/or Old Testament of the Bible;
- (c) to advance education, in particular (but without prejudice to the generality of the foregoing) with regard to the Bible, to Christian concepts, and to a biblical perception of other faiths, ideologies and/or philosophies; and
- (d) to promote such other charitable objects as the Trustees from time to time determine.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christian Fellowship In Richmond; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Richmond-Upon-Thames come into this experience of knowing Jesus as their Lord, Saviour and friend.

2. Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- The use of the Charity's premises for Christian worship, meetings, clubs and activities.
- The Charity's continuing links with other churches in the Richmond area and many long standing connections with Christians and Christian Groups overseas.
- The Charity uses a substantial part of its income to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

- The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

3. Volunteers

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers and the charity could not operate effectively without their efforts.

4. Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by existing trustees after extensive consultation and prayer by the Congregation.

5. Financial review

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £51,623 (2021: £53,017) and expenditure was £76,210 (2021: £68,049) resulting in a deficit for the year of £24,587.

6. Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £4,524,668.

7. Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £13,500 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £191,000 and the charity is complying with its reserves policy.

The Charity owns a valuable property that includes its church premises, which is a listed building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money.

8. Going concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

The Charity is beginning a project to do extensive and necessary repairs to its main building. The reserves available have been estimated to be adequate to do these repairs. However, should these repairs turn out to be significantly more costly than envisaged or the income of

the Charity be insufficient over the next 12 months, it may be necessary to sell some of the grounds of the church property to fund these repairs. The value of these grounds has been estimated at around £3m, which will be more than sufficient to ensure that the charity is able to continue as a going concern for the next 12 months, and significantly longer.

9. Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

10. Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Olugbenga Ade-Onojobi

Olugbenga Ade-Onojobi

Date: 19 July 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Christian Fellowship in Richmond
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 19 July 2023

Christian Fellowship in Richmond
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	42,897	1,891	44,788	47,439
Interest income		257	-	257	69
Other income	4	6,578	-	6,578	5,509
Total income and endowments		49,732	1,891	51,623	53,017
EXPENDITURE ON:					
Charitable activities	5	73,881	2,329	76,210	68,049
Total expenditure		73,881	2,329	76,210	68,049
Net income/(expenditure)		(24,149)	(438)	(24,587)	(15,032)
Transfers between funds	11	-	-	-	-
Net movement in funds		(24,149)	(438)	(24,587)	(15,032)
Reconciliation of funds:					
Total funds brought forward		463,352	1,107	464,459	479,491
Total funds carried forward	11	439,203	669	439,872	464,459

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

Christian Fellowship in Richmond

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	245,165	-	245,165	249,000
		<u>245,165</u>	<u>-</u>	<u>245,165</u>	<u>249,000</u>
CURRENT ASSETS					
Debtors	8	9,602	188	9,789	13,877
Cash at bank and in hand	9	191,057	481	191,538	207,568
		200,658	669	201,327	221,445
CREDITORS: Amounts falling due within one year	10	(6,620)	-	(6,620)	(5,986)
Net current assets / (liabilities)		<u>194,038</u>	<u>669</u>	<u>194,707</u>	<u>215,459</u>
Total assets less current liabilities		<u>439,203</u>	<u>669</u>	<u>439,872</u>	<u>464,459</u>
TOTAL NET ASSETS		<u>439,203</u>	<u>669</u>	<u>439,872</u>	<u>464,459</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		439,203	-	439,203	463,352
Restricted Funds		<u>-</u>	<u>669</u>	<u>669</u>	<u>1,107</u>
		<u>439,203</u>	<u>669</u>	<u>439,872</u>	<u>464,459</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Olugbenga Ade-Onojobi

Olugbenga Ade-Onojobi

Date: 19 July 2023

Company number: 03666024

Charity number: 1072880

The notes on page 8-14 form part of these accounts.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of a piano. This was a historic asset and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	38,904	31,970
Legacies receivable	-	10,000
Income tax recoverable	5,884	5,468
	<u>44,788</u>	<u>47,439</u>

4 Other income

	2022	2021
	£	£
Gain on disposal of piano	-	5,509
Insurance claim	6,578	-
	<u>6,578</u>	<u>5,509</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Staff costs	10,241	16,875
Telephone and utilities	11,818	3,232
Ministry costs	971	1,348
Those in need	3,803	3,150
Cleaning	4,771	4,510
Repairs & Maintenance	19,869	8,488
Equipment	1,768	772
	<u>53,241</u>	<u>38,375</u>
Grants payable (note 8c)	11,124	16,634
	<u>64,365</u>	<u>55,009</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,620	1,500
	<u>1,620</u>	<u>1,500</u>
Office & administration costs	521	811
Subscriptions and professional fees	2,438	3,927
Depreciation of tangible fixed assets	3,835	3,835
Insurance	3,431	2,967
	<u>11,845</u>	<u>13,040</u>
Total expenditure	<u><u>76,210</u></u>	<u><u>68,049</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,620 (2021: £1,500).

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	4,480	5,078	9,558
Grants for the relief of poverty	1,186	-	1,186
Grants for education	380	-	380
	<u>6,046</u>	<u>5,078</u>	<u>11,124</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	4,760	10,550	15,310
Grants for the relief of poverty	964	-	964
Grants for education	360	-	360
	<u>6,084</u>	<u>10,550</u>	<u>16,634</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £5,400 (2021: £16,825)

No trustees received employment benefits in either the current or preceding year.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 January 2022	307,732	42,966	350,698
Additions	-	-	-
Disposals	-	(6,375)	(6,375)
At 31 December 2022	<u>307,732</u>	<u>36,591</u>	<u>344,323</u>
Accumulated depreciation			
At 1 January 2022	59,989	41,709	101,698
Charge for the year	3,382	453	3,835
Eliminated on disposal	-	(6,375)	(6,375)
At 31 December 2022	<u>63,371</u>	<u>35,788</u>	<u>99,159</u>
Net book value			
At 31 December 2022	<u>244,361</u>	<u>804</u>	<u>245,165</u>
At 31 December 2021	<u>247,743</u>	<u>1,257</u>	<u>249,000</u>

8 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	5,915	10,614
Prepayments and accrued income	3,874	3,263
	<u>9,789</u>	<u>13,877</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	119,956	136,219
Notice deposits (with a term of three months or less)	71,582	71,349
Petty cash	-	-
	<u>191,538</u>	<u>207,568</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Taxation and social security	-	2,686
Accruals	6,620	1,500
Grant obligations	-	1,800
	<u>6,620</u>	<u>5,986</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	463,352	49,732	(73,881)	-	439,203
Total Unrestricted Funds	463,352	49,732	(73,881)	-	439,203
<i>Restricted Funds</i>					
Mission	-	1,891	(1,891)	-	-
Youth & Children's work	707	-	(138)	-	569
Other	400	-	(300)	-	100
	1,107	1,891	(2,329)	-	669
Aggregate of funds	464,459	51,623	(76,210)	-	439,872

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	245,165		245,165
Debtors	9,602	188	9,789
Cash at bank and in hand	191,057	481	191,538
Creditors falling due within one year	(6,620)		(6,620)
	439,203	669	439,872

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	477,641	50,367	(64,809)	153	463,352
Total Unrestricted Funds	477,641	50,367	(64,809)	153	463,352
<i>Restricted Funds</i>					
Mission	449	2,650	(3,099)	-	-
Recording	153			(153)	-
Youth & Children's work	849		(142)	-	707
Other	400			-	400
	1,850	2,650	(3,240)	(153)	1,107
Aggregate of funds	479,491	53,017	(68,049)	-	464,459

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	249,000		249,000
Debtors	13,877		13,877
Cash at bank and in hand	206,461	1,107	207,568
Creditors falling due within one year	(5,986)		(5,986)
	463,352	1,107	464,459
	463,352	1,107	464,459

Restricted Funds

The Mission Fund includes donations restricted to the support of various mission partners.

The Recording fund was to support the recording of sermons for distribution.

The Youth & Children's work fund is support the church's youth & children's ministry.

Other restricted funds includes small donations with specific restrictions.

12 Transactions with related parties

During the year the charity received donations totalling £3,400 (2021: £3,175) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity made a grant payment of £160 (2021 £nil) to Riverbank Trust. P Reekie, a trustee, is also a trustee of Riverbank Trust.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Christian Fellowship in Richmond

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General	Restricted	Total	General	Restricted	Total
		2022	2022	2022	2021	2021	2021
		£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	42,897	1,891	44,788	44,789	2,650	47,439
Interest income		257		257	69	-	69
Other income	4	6,578		6,578	5,509	-	5,509
Total income and endowments		49,732	1,891	51,623	50,367	2,650	53,017
EXPENDITURE ON:							
Charitable activities:	5	73,881	2,329	76,210	64,809	3,240	68,049
Total Expenditure		73,881	2,329	76,210	64,809	3,240	68,049
Net income/(expenditure)		(24,149)	(438)	(24,587)	(14,442)	(590)	(15,032)
Transfers between funds	11	-	-	-	153	(153)	-
Net movement in funds		(24,149)	(438)	(24,587)	(14,288)	(743)	(15,032)
Reconciliation of funds:							
Total funds brought forward		463,352	1,107	464,459	477,641	1,850	479,491
Total funds carried forward	11	439,203	669	439,872	463,352	1,107	464,459

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales - Charity number 1072880

Accounts

Christian Fellowship in Richmond

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Christian Fellowship in Richmond
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Olugbenga Adedolapo Ade-Onojobi Ian Peter White Paul Kenneth Skaife D'Ingerthorpe Jonathan Richard Souray Jonathan Edward Swinfen Gale Peter Douglas Reekie	resigned 12 April 2021 resigned 5 February 2021 appointed 8 April 2021; resigned 21 April 2022 appointed 21 April 2022
Company Secretary	Peter Douglas Reekie	appointed 21 April 2022
Key Staff	Dave Borlase	appointed April 2021; resigned March 2022.
Governing Document	Memorandum and Articles of Association dated 11 November 1998.	
Company Registration Number	03666024	
Charity Registration Number	1072880	
Registered Office	Halford House 27 Halford Road Richmond-upon-Thames Surrey TW10 6AW	
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	Barclays Bank plc PO Box 13 8 George Street Richmond Surrey TW9 1JU	

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CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES ANNUAL REPORT

The Trustees (Directors) present their Annual Report and Accounts for the year ended 31st December, 2021.

Structure, Governance and Management

Status and Governing Document

Christian Fellowship in Richmond is a company limited by guarantee, company number 3666024, registered charity number 1072880. It is exempt from the requirement to use the word 'Limited' in its name. Its governing document is a Memorandum and Articles of Association dated 15th October, 1998 and it was incorporated on 11th November, 1998.

Charity and Company Law

The Trustees have adopted the provisions of the Charities SORP (FRS 102) in preparing the annual report and accounts. The accounts comply with the Charities Act 2011 and the Companies Act 2006. The Company is registered in England and Wales.

Governance and Internal Control

The day-to-day activities of the Charity are monitored by the Trustees and the Treasurers, who all live locally and visit the Trust premises regularly. Board Meetings are held from time to time and informal discussions and meetings take place frequently.

New Trustees are appointed by existing Trustees after extensive consultation and prayer by the Congregation.

Trustees Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence to take reasonable steps for the prevention and detection of fraud and other irregularities.

CHRISTIAN FELLOWSHIP IN RICHMOND
TRUSTEES' ANNUAL REPORT (continued)

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

Organisation

The Board of Trustees, which has a minimum of three members, administers the Charity. Trustees meet informally most weeks and are supported by the Treasurers. To facilitate effective operations within the Congregation (for which purpose the Charity primarily exists), delegated authority is given to Home Group leaders and others who take various responsibilities in the life of the Congregation, with terms of delegation agreed by those who are elders and Trustees.

Trustee Induction and Training

New Trustees are made aware of the seriousness of their responsibilities and obligations under charity and company law. They are able to understand these obligations by reading relevant Charity Commission publications. Trustees are aware of training courses and conferences and may extend their knowledge of matters pertaining to their role in the Charity.

Related Parties and cooperation with other organisations

The Trustees are unpaid and receive no benefit from their work with the Charity. There is no relationship between any trustee and employees or suppliers.

The Charity has good relationships with a number of churches and organisations in the UK and abroad. These generally share a Biblical understanding regarding the nature of the Church and the role of Jewish People in that context; or share aspects of a similar vision. These include Nepal Leprosy Trust and a number of local Evangelical Churches. (The fundamental reason for the coming into being of CFinR, which was established in the early 1950s, is set out in Lance Lambert's book "Let the House of God Be Built: The story and Testimony of Halford House" ISBN 978-1- 905991-77-8.). (The Trustees would welcome the "Basis of Faith" being revised so that it mentions the specific Biblical beliefs that are and always have been fundamental to the Charity's existence.)

Pay policy

The Trustees consider the board of directors, who are the Trust's trustees, and the Treasurers comprise the key management personnel of the Charity in charge of directing, controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors expenses and related party transactions are disclosed in a note to the accounts.

For some years the work of the Charity has been performed by many individuals on a voluntary basis. However, in light of the growing number and complexity of government requirements that charities are legally obliged to uphold and practice as an integral part of their governance, the Trustees employed and remunerated one person to provide operational support for the Charity; and David Borlase was appointed as an employee of the Charity in April 2021.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Objectives and Activities for the public benefit

Objects

The principal object of the Charity is to promote the Christian faith as set out in its Basis of Faith. Other objects are to relieve the needy, to advance an understanding of the Bible and to promote such other charitable objects as the trustees determine.

Activities

These objects are achieved by the use of the Charity's premises for Christian worship, meetings, clubs and activities.

The Charity enjoys links with other churches in the Richmond area and many long standing connections with Christians and Christian Groups overseas.

The Charity aims to use a substantial part of its income in order to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing the majority of all of its activities through the work of volunteers.

Covid 19

During 2021 the activities of the Charity were affected by the restrictions imposed by the Government to control the spread of the coronavirus. This included the closure of the church building and the cessation of face to face meetings as required. These meetings continued to take place using web-based systems such as zoom. The Charity's provision of a weekly carer and toddler group (*Little Miracles*) for the local community (one morning a week) continued to remain closed throughout 2021 following its closure due to Covid restrictions in March 2020.

Volunteers

The Charity benefits from many voluntary, unpaid persons who perform a number of administrative, organisational and direct charitable functions for the fellowship.

Public Benefit

The trustees have considered the guidance of the Charity Commission on public benefit. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Achievements and Performance for the public benefit

During the year, the Charity has maintained its core values of the supremacy of Jesus Christ and the priority of the apostles teaching and fellowship, the breaking of bread and prayer as set out in Acts Chapter 2 verse 42.

The Christian Faith has been promoted by gatherings at Halford House and in homes, in so far as these were permitted by government rules due to Covid 19, for worship, prayer, bible study and fellowship. Otherwise the meetings continued on zoom. The meetings are open to all without charge. Children's teaching was provided on Sunday mornings.

Good relationships are enjoyed with the immediate neighbours and friendships are renewed with friends in the UK and overseas wherever possible.

Little Miracles had approximately 25 children attending its weekly activities until its closure due to Covid restrictions in March 2020. It remained closed throughout 2021.

Financial support for UK and overseas mission work continued in the year. The Charity provided funding towards the work of an organisation that provides educational support to schools. The Charity also provided funding towards the work of organisations relating to child poverty and promoting volunteering. The charity also supported mission work overseas both to individual missionaries and organisations. In total £16,634 was given to these types of causes. The Charity also provides extensive rent-free accommodation for Nepal Leprosy Trust, a charity which is the founder and principal funder of one of the busiest leprosy hospitals in the world. The premises were used to host guests from the UK and overseas, in so far as this was permitted by Covid restrictions.

Financial Review

Review of Activities and Future Developments

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £53,017 (2020: £37,475) and expenditure was £68,049 (2020: £85,160) resulting in a deficit for the year of £15,032.

Covid 19

The special measures introduced by the Government in response to COVID 19 has impacted the activities of the Charity but preaching and teaching, fellowship and prayer have continued online, and in the Premises where permitted.

The Charity has sufficient financial resources to continue.

Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £4,021,927.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Risk Assessment

The major risks to which the Charity has been exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. Careful consideration is given to the safety of people who come into the Charity's premises.

Going Concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Reserves

The Charity owns a valuable property, which is a Listed Building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money. The Trustees consider that the unrestricted reserves at the year-end of 2021 of £463,352 (2020: £477,641) were adequate but not excessive.

Liquidity Assessment

The trustees have decided that an assessment of the liquidity of the Charity should be performed annually. The January 2022 assessment reports that as at end of December 2021, there were approximately £206,461 of unrestricted cash. Although property repairs need to be done each year, the trustees consider that the liquid assets held will be sufficient to meet these repairs, normal recurring expenditure and other unforeseen costs.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Report was approved by the Trustees on 7th September 2022.

Olugbenga Ade-Onojobi *Olugbenga Ade-Onojobi*
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Christian Fellowship in Richmond
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley

Jacob Farley ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 7 September 2022

Christian Fellowship in Richmond
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	44,789	2,650	47,439	36,767
Interest income		69	-	69	708
Other income	4	5,509	-	5,509	-
Total income and endowments		50,367	2,650	53,017	37,475
EXPENDITURE ON:					
Charitable activities	5	64,809	3,240	68,049	85,160
Total expenditure		64,809	3,240	68,049	85,160
Net income/(expenditure)		(14,442)	(590)	(15,032)	(47,685)
Transfers between funds	11	153	(153)	-	-
Net movement in funds		(14,289)	(743)	(15,032)	(47,685)
Reconciliation of funds:					
Total funds brought forward		477,641	1,850	479,491	527,175
Total funds carried forward	11	463,352	1,107	464,459	479,491

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

Christian Fellowship in Richmond

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	249,000	-	249,000	251,430
		<u>249,000</u>	<u>-</u>	<u>249,000</u>	<u>251,430</u>
CURRENT ASSETS					
Debtors	8	13,877	-	13,877	8,042
Cash at bank and in hand	9	206,461	1,107	207,568	223,849
		220,338	1,107	221,445	231,891
CREDITORS: Amounts falling due within one year	10	(5,986)	-	(5,986)	(3,830)
Net current assets / (liabilities)		<u>214,352</u>	<u>1,107</u>	<u>215,459</u>	<u>228,061</u>
Total assets less current liabilities		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>
TOTAL NET ASSETS		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		463,352	-	463,352	477,641
Restricted Funds		-	1,107	1,107	1,850
		<u>463,352</u>	<u>1,107</u>	<u>464,459</u>	<u>479,491</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Olugbenga Ade-Onojobi

Olugbenga Ade-Onojobi

Date: 7 September 2022

Company number: 03666024

Charity number: 1072880

The notes on page 10-16 form part of these accounts.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Other income comprises proceeds from the sale of a piano. This was a historic asset and not included as a tangible fixed asset on the balance sheet in previous years.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	31,970	30,831
Legacies receivable	10,000	1,000
Income tax recoverable	5,468	4,936
	<u>47,439</u>	<u>36,767</u>

4 Other income

	2021	2020
	£	£
Gain on disposal of piano	5,509	-
	<u>5,509</u>	<u>-</u>

5 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Staff costs	16,875	-
Telephone and utilities	3,232	5,875
Ministry costs	1,348	1,325
Those in need	3,150	7,981
Cleaning	4,510	5,156
Repairs & Maintenance	8,488	40,376
Equipment	772	-
	<u>38,375</u>	<u>60,713</u>
Grants payable (note 8c)	16,634	15,760
	<u>55,009</u>	<u>76,473</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,500	1,080
	1,500	1,080
Office & administration costs	811	435
Subscriptions and professional fees	3,927	581
Depreciation of tangible fixed assets	3,835	3,708
Insurance	2,967	2,883
	13,040	8,687
Total expenditure	68,049	85,160

The fee payable to the independent examiner for preparing and examining the accounts was £1,500 (2020: £1,080 for examination only).

c Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	4,760	10,550	15,310
Grants for the relief of poverty	964	-	964
Grants for education	360	-	360
	6,084	10,550	16,634

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	11,003	3,360	14,363
Grants for the relief of poverty	1,037		1,037
Grants for education	360		360
	12,400	3,360	15,760

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2020: 0). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £16,825 (2020: £nil)

No trustees received employment benefits in either the current or preceding year.

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 January 2021	307,732	41,561	349,292
Additions		1,405	1,405
At 31 December 2021	<u>307,732</u>	<u>42,966</u>	<u>350,697</u>
Accumulated depreciation			
At 1 January 2021	56,607	41,256	97,862
Charge for the year	3,382	453	3,835
At 31 December 2021	<u>59,989</u>	<u>41,709</u>	<u>101,697</u>
Net book value			
At 31 December 2021	<u>247,743</u>	<u>1,257</u>	<u>249,000</u>
At 31 December 2020	<u>251,125</u>	<u>305</u>	<u>251,430</u>

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	10,614	4,936
Prepayments and accrued income	3,263	3,106
	<u>13,877</u>	<u>8,042</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	136,219	152,425
Notice deposits (with a term of three months or less)	71,349	71,325
Petty cash	-	100
	<u>207,568</u>	<u>223,849</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Taxation and social security	2,686	-
Accruals	1,500	3,830
Grant obligations	1,800	-
	<u>5,986</u>	<u>3,830</u>

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	477,641	50,367	(64,809)	153	463,352
Total Unrestricted Funds	477,641	50,367	(64,809)	153	463,352
<i>Restricted Funds</i>					
Mission	449	2,650	(3,099)	-	-
Recording	153			(153)	-
Youth & Children's work	849		(142)	-	707
Other	400			-	400
	1,850	2,650	(3,240)	(153)	1,107
Aggregate of funds	479,491	53,017	(68,049)	-	464,459

The transfers referred to above were made for the following reasons:

- a) Transfer from the recording fund to general to cover the cost of capitalised recording equipment

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	249,000		249,000
Debtors	13,877		13,877
Cash at bank and in hand	206,461	1,107	207,568
Creditors falling due within one year	(5,986)		(5,986)
	463,352	1,107	464,459

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	521,236	32,218	(60,396)	(15,418)	477,641
Total Unrestricted Funds	521,236	32,218	(60,396)	(15,418)	477,641
<i>Restricted Funds</i>					
Mission	1,658	3,521	(15,760)	11,029	449
Those in Need	-	1,231	(7,981)	6,750	-
Recording	153				153
Youth & Children's work	3,727	505	(1,023)	(2,361)	849
Other	400				400
	5,939	5,257	(24,764)	15,418	1,850
Aggregate of funds	527,175	37,475	(85,160)	-	479,491

Christian Fellowship in Richmond
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

The transfer of £17,779 relates to amounts set aside from general unrestricted funds for Those in Need & Mission

The transfer out of the restricted Children's Work Fund to General Funds is due to the closure of Little Miracles. The Little Miracles fund was a designated fund which was included incorrectly as part of the Children's Work restricted fund in previous years.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2020 £
Tangible fixed assets	251,430		251,430
Debtors	8,042		8,042
Investments held as current assets	-		-
Cash at bank and in hand	221,999	1,850	223,849
Creditors falling due within one year	(3,830)		(3,830)
	477,641	1,850	479,491

Restricted Funds

The Mission Fund includes donations restricted to the support of various mission partners.

Those in Need fund relates to the support of Christians who are on low incomes or in particular financial need.

The Recording fund was to support the recording of sermons for distribution.

The Youth & Children's work fund is support the church's youth & children's ministry.

Other restricted funds includes small donations with specific restrictions.

12 Transactions with related parties

During the year the charity received donations totalling £3,175 (2020: £1,300) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Christian Fellowship in Richmond

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2021

Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>			
	General	Restricted	Total	General	Restricted	Total	
	2021	2021	2021	2020	2020	2020	
	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	44,789	2,650	47,439	31,510	5,257	36,767
Interest income		69		69	708		708
Other income	4	5,509		5,509	-		-
Total income and endowments		<u>50,367</u>	<u>2,650</u>	<u>53,017</u>	<u>32,218</u>	<u>5,257</u>	<u>37,475</u>
EXPENDITURE ON:							
Charitable activities:	5	64,809	3,240	68,049	60,396	24,764	85,160
Total Expenditure		<u>64,809</u>	<u>3,240</u>	<u>68,049</u>	<u>60,396</u>	<u>24,764</u>	<u>85,160</u>
Net income/(expenditure)		<u>(14,442)</u>	<u>(590)</u>	<u>(15,032)</u>	<u>(28,177)</u>	<u>(19,506)</u>	<u>(47,685)</u>
Transfers between funds	11	153	(153)	-	(15,418)	15,418	-
Net movement in funds		<u>(14,289)</u>	<u>(743)</u>	<u>(15,032)</u>	<u>(43,595)</u>	<u>(4,088)</u>	<u>(47,685)</u>
Reconciliation of funds:							
Total funds brought forward		477,641	1,850	479,491	521,236	5,939	527,175
Total funds carried forward	11	<u><u>463,352</u></u>	<u><u>1,107</u></u>	<u><u>464,459</u></u>	<u><u>477,641</u></u>	<u><u>1,850</u></u>	<u><u>479,491</u></u>

CHRISTIAN FELLOWSHIP IN RICHMOND

England & Wales - Charity number 1072880

Accounts

CHRISTIAN FELLOWSHIP IN RICHMOND

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

**REGISTERED CHARITY
NUMBER 1072880
COMPANY LIMITED BY GUARANTEE
NUMBER 3666024**

CHRISTIAN FELLOWSHIP IN RICHMOND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P. K. Skaife d'Ingerthorpe (resigned 12 April 2021)

O. A. Ade-Onojobi

J.R. Souray (resigned 5 February 2021)

I. P. White (appointed 17 December 2020)

J. E. S. Gale (appointed 8 April 2021)

Elders

P. K. Skaife d'Ingerthorpe (resigned 12 April 2021)

O. A. Ade-Onojobi

D. R. Borlase (appointed 14 February 2021)

Treasurers

Jonathan Gale FCA

Emily Blaxland

Premises

The Registered Office of the Charity is Halford House, 27 Halford Road, Richmond, Surrey TW10 6AW.

Telephone, and web-site

T – 020 8940 3881

W – www.halfordhouse.org.uk

Independent Examiner

Jacob Farley ACA, Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

Principal Bankers

Barclays Bank plc, PO Box 13, 8 George Street, Richmond, Surrey TW9 1JU.

Solicitors

Anthony Collins, 134 Edmund Street, Birmingham B3 2ES.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT

The Trustees (Directors) present Annual Report and Accounts for the year ended 31st December, 2020.

Structure, Governance and Management

Status and Governing Document

Christian Fellowship in Richmond is a company limited by guarantee, company number 3666024, registered charity number 1072880. It is exempt from the requirement to use the word "Limited" in its name. Its governing document is a Memorandum and Articles of Association dated 15th October, 1998 and it was incorporated on 11th November, 1998.

Charity and Company Law

The Trustees have adopted the provisions of the Charities SORP (FRS 102) in preparing the annual report and accounts. The accounts comply with the Charities Act 2011 and the Companies Act 2006. The Company is registered in England and Wales.

Governance and Internal Control

The day-to-day activities of the Charity are monitored by the Trustees and the Treasurer, who all live locally and visit the Trust premises regularly. Board Meetings are held from time to time and informal discussions and meetings take place frequently.

New Trustees are appointed by existing Trustees after extensive consultation and prayer by the Congregation.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence to take reasonable steps for the prevention and detection

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

Organisation

The Board of Trustees, which has a minimum of three members, administers the Charity. Trustees meet informally most weeks and are supported by the Treasurers. To facilitate effective operations within the Congregation (for which purpose the Charity primarily exists), delegated authority is given to Home Group leaders and others who take various responsibilities in the life of the Congregation, with terms of delegation agreed by those who are elders and Trustees.

Trustee Induction and Training

New Trustees are made aware of the seriousness of their responsibilities and obligations under charity and company law. They are able to understand these obligations by reading relevant Charity Commission publications. Trustees are aware of training courses and conferences and may extend their knowledge of matters pertaining to their role in the Charity.

Related Parties and cooperation with other organisations

The Trustees are unpaid and receive no benefit from their work with the Charity. There is no relationship between any trustee and employees or suppliers.

The Charity has good relationships with churches and organisations in the UK and abroad with which it has a shared Biblical understanding regarding the nature of the Church (the raison d'être CFinR was established in the early 1950's, as recorded in Lance Lambert's book 'The story and Testimony of Halford House' ISBN 978-1-905991-77-8) and the Jewish People; and/or shares aspects of a similar vision, in particular Nepal Leprosy Trust and a number of local Evangelical Churches.

The Trustees would welcome the 'Basis of Faith' being amended so that it mentions the specific Biblical beliefs that are and always have been fundamental to the Charity's existence.

Pay policy

The Trustees consider the board of directors, who are the Trust's trustees, and the Treasurer comprise the key management personnel of the Charity in charge of directing, controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in a note to the accounts.

Hitherto all the work of the Charity has been performed on a voluntary basis, and there were no employees as at the Balance Sheet date. However, in light of the growing number and complexity of government requirements that charities are legally obliged to uphold and practice as an integral part of their governance, the Trustees have considered the option to employ and remunerate individual(s) to provide operational support for the Charity. After the Balance Sheet date, David Borlase was appointed as an employee of the Charity in April 2021.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Objectives and Activities for the public benefit

Objects

The principal object of the Charity is to promote the Christian faith as set out in its Basis of Faith. Other objects are to relieve the needy and to advance an understanding of the Bible.

Activities

These objects are achieved by the use of the Charity's premises for Christian worship, meetings, clubs and activities.

The Charity enjoys links with other churches in the Richmond area and many long-standing connections with Christians and Christian Groups overseas.

The Charity aims to use a substantial part of its income in order to make payments to individuals and organisations which share the objects of the Charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the fellowship make overseas visits from time to time.

The Charity provides rent-free accommodation to Nepal Leprosy Trust, a Registered Charity which seeks to show the love of Christ to people affected by leprosy in Nepal, through its medical and social programmes.

The Charity aims to keep its costs, and in particular its governance costs to a minimum by performing all of its activities through the work of volunteers.

Volunteers

The Charity benefits from many voluntary, unpaid persons who perform a number of administrative, organisational and direct charitable functions for the fellowship. There are currently no paid employees.

Public Benefit

The trustees have considered the guidance of the Charity Commission on public benefit. The provision of public benefit is given at no charge and is made available to all people including those on low incomes.

Achievements and Performance for the public benefit

During the year, the Charity has maintained its core values of the supremacy of Jesus Christ and the priority of the apostles' teaching and fellowship, the breaking of bread and prayer as set out in Acts Chapter 2 verse 42.

The Christian Faith has been promoted by gatherings at Halford House and in homes, for worship, prayer, bible study and fellowship. The meetings are open to all and without charge. Children's teaching is provided on Sunday mornings.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Good relationships are enjoyed with the immediate neighbours and friendships are renewed with friends in the UK and overseas wherever possible.

Little Miracles had approximately 25 children attending its weekly activities until its closure in March 2020.

Financial support for UK and overseas mission work continued in the year. The Charity made grants to an organisation providing care to those affected by AIDS and others in Zimbabwe (£6,443 in 2020). The Charity also provided funding (£1,800 in 2020) to programmes in India and Israel. The Charity provides extensive rent-free accommodation for Nepal Leprosy Trust, a charity which is the founder and principal funder of one of the busiest leprosy hospitals in the world.

The premises were used to host guests from the UK and overseas.

Financial Review

Review of Activities and Future Developments

A summary of the financial results and the work of the Charity are set out below. The Charity's income was £37,475 (2019 - £47,774).

COVID 19

The special measures introduced by the Government in response to COVID 19 has impacted the activities of the Charity but preaching and teaching, fellowship and prayer have continued mostly online. The Charity has sufficient financial resources to continue.

Principal Financial Asset

The principal asset of the Charity is the land and buildings in Halford Road, Richmond, which are stated in the accounts at cost. The market value of this property is significantly in excess of cost. The premises are currently insured for rebuilding purposes at a figure of £3,808,643.

Risk Assessment

The major risks to which the Charity has been exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. Careful consideration is given to the safety of people who come into the Charity's premises.

Going Concern

Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

TRUSTEES' ANNUAL REPORT (continued)

Reserves

The Charity owns a valuable property, which is a Listed Building. Reserves are held for Charity activities and for periodic maintenance and refurbishment of the property. Given the nature of the property, refurbishments can involve considerable sums of money. The Trustees consider that the unrestricted reserves at the year-end of £477,641 (2019 - £521,236) were adequate but not excessive.

Liquidity Assessment

The trustees have decided that an assessment of the liquidity of the Charity should be performed annually. The January 2021 assessment reports that as at December 2020, there were approximately £224,000 of readily available unrestricted funds. Although property repairs need to be done each year, the trustees consider that the liquid assets held will be sufficient to meet these repairs, normal recurring expenditure and other unforeseen costs.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent Examiner

The Trustees intend to ask the existing Independent Examiner, Jacob Farley to undertake the examination of the Charity's accounts for the next financial year.

The Report was approved by the Trustees on 14 December 2021.

Olugbenga Ade-Onojobi
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHRISTIAN FELLOWSHIP IN RICHMOND

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December, 2020 on pages 9 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship
1 Lamb's Passage
London EC1Y 8AB

15 December 2021

CHRISTIAN FELLOWSHIP IN RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOME AND ENDOWMENTS					
From:					
Donations		30,280	5,257	35,537	45,673
Legacies		1,000	-	1,000	-
Other income		230	-	230	55
Investment income – interest		708	-	708	2,046
Total Income	13	32,218	5,257	37,475	47,774
EXPENDITURE ON:					
Charitable activities					
		60,395	24,764	85,159	111,382
Total Expenditure	15	60,395	24,764	85,159	111,382
Net Income/(Expenditure)		(28,177)	(19,507)	(47,684)	(63,608)
Transfer between Funds	3	(15,418)	15,418	-	-
Net Income/(Expenditure)		(43,595)	(4,089)	(47,684)	(63,608)
Reconciliation of Funds					
Total Funds brought forward		521,236	5,939	527,175	590,783
Total Funds carried forward		477,641	1,850	479,491	527,175

All the above results derive from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes is the same as that presented.

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

BALANCE SHEET at 31st DECEMBER 2020

**REGISTERED CHARITY NUMBER 1072880
COMPANY LIMITED BY GUARANTEE NUMBER 3666024**

		2020		2019	
		£	£	£	£
FIXED ASSETS	Note 7		251,430		255,138
CURRENT ASSETS					
Prepayments and Accrued					
Income	8	8,042		9,913	
Cash at bank and in hand		223,849		264,474	
		-----		-----	
		231,891		274,387	
		-----		-----	
CREDITORS: Amounts falling due within one year					
Accruals		3,830		2,350	
		-----		-----	
		3,830		2,350	
		-----		-----	
NET CURRENT ASSETS			228,061		272,037
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			479,491		527,175
			-----		-----
FUNDS					
Unrestricted Funds	12		477,641		521,236
Restricted Funds	12		1,850		5,939
			-----		-----
TOTAL CHARITY FUNDS			479,491		527,175
			=====		=====

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

BALANCE SHEET AT 31st DECEMBER 2020 (Continued)

For the year ended 31st December, 2020, the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document

b) The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 14 December 2021 by:

O.A. Ade-Onojobi - Trustee

J. E. S. Gale - Trustee

The notes on pages 12 to 22 form part of these accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020**

1. ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical costs convention. They are also prepared in accordance with the “Statement of Recommended Practice: Accounting and Reporting by Charities”, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (“the Charities SORP”), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (“FRS 102”), with the Companies Act 2006 and with the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity has availed itself of the Companies Act 2006 and adopted the Companies Act format to reflect the special nature of the Charity’s activities.

A summary of the most important accounting policies, which have been applied consistently, are set out below.

(b) Company Status

The Charity is a company limited by guarantee. The Members of the Charity are the Trustees named on Page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

(c) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

(d) Funds Structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for specific purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020 (continued)**

(e) Income

Income including investment income is recognised in the period in which the Charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable Gift Aid. This is recognised when the related donation is received. Gift Aid that has not been recovered by the balance sheet date is included as a debtor
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold. Facilities, services and goods donated for the Charity's own use are recognised as income when receivable at their value to the Charity.

The Charity relies on volunteers to be involved in all of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year-end, any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the Charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

(f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category including irrecoverable VAT. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources, using time spent on each activity as a guide.

Grants payable are included in the accounts where there is a legal or constructive liability.

The costs of charitable activities are those costs incurred directly in relation to the objects of the Charity.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **31st DECEMBER 2020 (continued)**

Governance costs are incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements. These tasks are undertaken by unpaid volunteers, with the exception of the Independent Examination and legal costs.

(g) Cash Flow Statement

The Company is a small company as defined by the Companies Act 2006. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard 1 not to prepare a Cash Flow Statement.

(h) Taxation

The Company is a Registered Charity and is therefore exempt from taxation under the Income and Corporation Taxes Acts.

(i) Fixed Assets

Freehold land is stated at cost and no depreciation is provided. Other tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives in order to reduce the book values to estimated residual values over the useful life of the assets concerned. A rate of 2% per annum has been adopted for freehold buildings and a rate of 20% per annum has been adopted for furniture and equipment. Furniture and equipment is capitalised unless the cost is less than £250.

(j) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.

2. VOLUNTARY INCOME

All the donations and gifts are from individuals.

3. TRANSFER BETWEEN FUNDS

The transfer of £17,779 (2019 - £21,427) relates to amounts set aside from general unrestricted funds for Those in Need and Mission.

The transfer out of the restricted Children's Work Fund to General Funds is due to the closure of Little Miracles. The Little Miracles fund was a designated fund which was included incorrectly as part of the Children's Work restricted fund in previous years.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

4. SOFA WITH FULL COMPARATIVES

	<u>2020</u>			<u>2019</u>		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>						
From:						
Donations	25,344	5,257	30,601	25,768	13,026	38,794
Gift Aid	4,936	-	4,936	6,879	-	6,879
Legacies	1,000	-	1,000	-	-	-
Other	230	-	230	55	-	55
Investment income - Interest	708	-	708	1,522	524	2,046
Total Income	32,218	5,257	37,475	34,224	13,550	47,774
<u>EXPENDITURE ON:</u>						
Charitable activities	60,395	24,764	85,159	25,048	86,334	111,382
Total Expenditure	60,395	24,764	85,159	25,048	86,334	111,382
<u>NET INCOME/ (EXPENDITURE)</u>	(28,177)	(19,507)	(47,684)	9,176	(72,784)	(63,608)
Transfers	(15,418)	15,418	-	(21,427)	21,427	-
<u>NET INCOME/ (EXPENDITURE)</u>	(43,595)	(4,089)	(47,684)	(12,251)	(51,357)	(63,608)
<u>RECONCILIATION OF FUNDS</u>						
<u>TOTAL FUNDS BROUGHT FORWARD</u>	521,236	5,939	527,175	533,487	57,296	590,783
<u>TOTAL FUNDS CARRIED FORWARD</u>	477,641	1,850	479,491	521,236	5,939	527,175

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

5. GRANTS PAYABLE

	2020	2019
	£	£
Grants to Christian Charitable Foundations (115 grants, 116 in 2019)	12,400	72,094
Grants to Individual Missionaries and Those in Need (81 grants, 81 in 2019)	11,341	11,685
	_____	_____
See Notes 14 and 15	£23,741	£83,779
	_____	_____

Regular grants are approved by the congregation and other grants are approved by two Trustees or one Trustee and one Treasurer.

Many of the grants are repeat grants to the same Foundations and Individuals.

Grants over £1000 per annum to Charitable Foundations are as follows:

	2020	2019
	£	£
Nepal Leprosy Trust Leprosy work in Nepal	nil	56,431
DMG/SIM Mission and social work in Zimbabwe	6,443	6,443
Riverbank Trusts Women and families	1,000	2,000
Prayer For Israel Prayer for Israel	nil	2,600
Tribals Transformation India Mission work in India	600	1,350
Compassion for Child Sponsorship Sponsorship of children in need	nil	750
	_____	_____

6. SALARIES, TRUSTEES' REMUNERATION AND TRUSTEES' EXPENSES

The Charity paid no salaries in 2019 or 2020. Trustees received no pay or expenses. The Charity received £1,300 (2019 - £1,500) from Trustees and Connected parties. The key management personnel compensation is nil, as the unpaid trustees are the key management personnel.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

7. FIXED ASSETS

	FREEHOLD PROPERTY	FURNITURE AND EQUIPMENT	TOTAL
	£	£	£
COST			
At 1st January, 2020	307,732	41,560	349,292
Additions	-	-	-
	<hr/>		
At 31st December, 2020	307,732	41,560	349,292
	<hr/>		
DEPRECIATION			
At 1st January, 2020	53,225	40,929	94,154
Depreciation	3,382	326	3,708
	<hr/>		
At 31st December, 2020	56,607	41,255	97,862
	<hr/>		
NET BOOK VALUE			
At 31st December, 2019	254,507	631	£255,138
	<hr/> <hr/>		
At 31st December, 2020	251,125	305	£251,430
	<hr/> <hr/>		

There were no capital commitments at 31st December, 2020 (2019 – £nil). Depreciation of buildings commenced on 1st January, 2003. Freehold Property includes land at cost of £138,608.

8. PREPAYMENTS AND ACCRUED INCOME

	2020	2019
	£	£
HMRC – Gift Aid	4,936	6,879
Prepayments	3,106	3,034
	<hr/>	<hr/>
	£8,042	£9,913
	<hr/>	<hr/>

9. MEMBERS

Each member of the Charity undertakes to contribute if the Charity is wound up an amount not exceeding £1.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

10. RECOGNISED GAINS

The Charity had no recognised gains or losses in 2020 (2019 - none) other than the Income. All assets are stated at historical cost. Therefore, no adjustments are required to the reported results, which are stated on an unmodified historical cost basis.

11. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

	Balance at 1st January 2020	Income	Expenditure	Transfers from/(to) general funds	Balance at 31 December 2020
	£	£	£	£	£
Mission	1,658	3,521	(15,760)	11,029	448
Those in Need	-	1,231	(7,981)	6,750	-
Recording	153	-	-	-	153
Children's work	3,727	505	(1,023)	(2,360)	849
Others	401	-	-	(1)	400
	<u>5,939</u>	<u>5,257</u>	<u>(24,764)</u>	<u>15,418</u>	<u>£1,850</u>
	Balance at 1st January 2019	Income	Expenditure	Transfers from general funds	Balance at 31 December 2019
	£	£	£	£	£
Mission	56,105	8,699	(76,154)	13,008	1,658
Those in Need	-	-	(7,625)	7,625	-
Recording	118	35	-	-	153
Children's work	673	4,481	(1,427)	-	3,727
Others	400	335	(1,128)	794	401
	<u>57,296</u>	<u>13,550</u>	<u>(86,334)</u>	<u>21,427</u>	<u>£5,939</u>

The Charity supports various missionaries and mission activities.

Those in Need relates to grants to Christians who are on low incomes or in particular financial need.

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31st December 2020

	Unrestricted Funds £	Restricted Funds £	TOTAL Funds £
Tangible Fixed Assets	251,430	-	251,430
Current Assets	230,041	1,850	231,891
Creditors due within one year	(3,830)	-	(3,830)
	<u>477,641</u>	<u>1,850</u>	<u>£479,491</u>

At 31st December 2019

Tangible Fixed Assets	255,138	-	255,138
Current Assets	264,448	5,939	274,387
Creditors due within one year	(2,350)	-	(2,350)
	<u>521,236</u>	<u>5,939</u>	<u>£527,175</u>

13. INCOME

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Legacies	1,000	-	1,000	-
General donations	30,280	-	30,280	32,647
Bookstall	10	-	10	55
Those in need	-	1,231	1,231	-
Building	-	-	-	40
Recording	-	-	-	35
Meals together	-	-	-	295
Little Miracles – Mothers and Toddlers	-	505	505	3,231
Mission	-	731	731	4,262
DMG* - Waldvogel	-	2,625	2,625	3,015
Compensation	220	-	220	-
Children's work	-	-	-	1,250
Compassion – child sponsorship	-	165	165	898
Interest	708	-	708	2,046
	<u>32,218</u>	<u>5,257</u>	<u>£37,475</u>	<u>£47,774</u>

*Damit Menschen Gott begengen

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

14. EXPENDITURE

	2020		2019	
	£	£	£	£
Grants Payable				
Giving to believers, projects and mission				
Those in need	7,981		7,625	
Mission	8,880		12,530	
DMG - Waldvogel	6,443		6,443	
Bhadreshwar fund	-		56,431	
Compassion – child sponsorship	437		750	
	-----		-----	
		23,741		83,779
 Information and Education				
Towards various ministries				
Children's & youth work	162		385	
Printing, postage and bank charges	244		329	
Subscriptions, including Zoom	501		340	
Little Miracles - Mothers & Toddlers	861		1,042	
Child Protection	124		120	
Tea, coffee & meals together	117		1,147	
TV licence	155		150	
	-----		-----	
		2,164		3,513
		-----		-----
Balance carried forward		25,905		87,292

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

14. EXPENDITURE (continued)

	2020		2019	
/	£	£	£	£
Balance brought forward		25,905		87,292
Operating cost of Fellowship Activities				
Property and support costs				
Electricity, including residential side	1,593		932	
Gas	1,602		3,071	
Telephone and internet	474		501	
Council Tax	1,369		-	
Water	837		803	
Insurance	2,883		2,772	
Fire equipment & maintenance	625		562	
Plumbing and heating repairs	912		1,247	
Electrical and sound repairs	1,405		2,733	
Internal woodwork painting/repair	1,968		-	
Annexe decoration	-		1,771	
Boiler replacements	31,338		-	
Cleaning	5,156		1,835	
Computer repairs	-		134	
Blinds	-		895	
Copier maintenance	36		104	
General maintenance	1,279		-	
Pruning and Garden	213		324	
Mowing	2,340		1,170	
Training	60		-	
General repairs & replacements	296		120	
Flowers	-		110	
Depreciation of buildings	3,382		3,382	
Depreciation of equipment	326		624	
		58,094		23,090
Independent Examiner's fee		1,160		1,000
		£85,159		£111,382

CHRISTIAN FELLOWSHIP IN RICHMOND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st DECEMBER 2020 (continued)

15. ANALYSIS OF EXPENDITURE

	2020	2019
	£	£
Charitable Expenditure		
Grants payable (see Note 5)		
Giving to believers, projects and mission	23,741	83,779
Information and Education		
Towards various ministries	2,164	3,513
Operating cost of Fellowship Activities		
Property and support costs	58,094	23,090
	<hr/>	<hr/>
	83,999	110,382
 Governance Costs		
Independent Examiner's fee	1,160	1,000
	<hr/>	<hr/>
Total Expenditure	£85,159	£111,382
	<hr/>	<hr/>