



**Report and Financial Statements  
For the year ended 14 April 2022**

**Registered Charity number: 1072823**

Working Week Limited  
2 West End  
Barlestone  
Warwickshire  
CV13 0EJ

**Elohim Christian Church**  
**Report and Financial Statements**  
**For the year ended 14 April 2022**

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**Elohim Christian Church**  
**Report of the Trustees**  
**For the year ended 14 April 2022**

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The Trustees present their report together with the financial statements of the charity for the year ended 14 April 2021.

**Organisational structure**

Elohim Christian Church is constituted by a Declaration of Trust dated 22 August 1998 and is a registered charity, No. 1072823. Elohim Christian Church is a church which is affiliated to Kingdom Faith Church.

**Governance and Management**

The trustees are appointed by the church leadership team to oversee the work of the church. The trustees meet on a bi monthly basis and are supported by the pastor who is responsible for leading the pastoral work of the church, the employed staff and volunteers. The trustee body aims to have a broad range of skills represented, in particular Christian doctrine, finance and working with charities.

**Objectives and activities**

Our primary aim and objective is to live by faith, to honour God and others, to live generously and to serve gladly! These aims and objectives are lived and outworked with a view to fulfilling and advancing the call of the church to make Jesus known and lead people into a growing relationship with Him.

Clearly, as a church our gathering together to worship God, being strengthened by the preaching of the Bible, encouraging one another, and making way for those wishing to explore faith is of the utmost importance to us. In addition to our gathering together for Sunday services, these elements are also implemented through a number of groups and ministries; to mention them all would cause this report to be longer than intended, so these are a few of the activities that take place:

- Lunch Club provides a much loved and needed service to the elderly and less mobile in our community.
- The Hub Cafe offers a place for all ages to meet and enjoy drinks, snacks and light meals, along with toys for toddlers.
- Afternoon Tea Takeaway initiative is open to all age groups.
- Identified Youth Ministry continues to offer an excellent standard of youth work across our area. The training and releasing of young leaders is a hallmark of the work.
- Just for Kids children's ministry offers a number of exciting opportunities to primary aged children, such as holiday clubs, and special events to ensure children have a fantastic time learning about how special they are to God, and that – with God's help – they can make a real difference in their world, despite being young!
- Overseas mission through Walk a Mile in My Shoes continues to support orphans in Uganda and the church plant in Kokkoa and children's work in Masindi.

**Achievements and Performance**

- Love your Neighbour scheme in conjunction with all the Barlestone Churches and Barlestone Parish Council continued to assist elderly and vulnerable people with shopping, prescription collection, dog walking etc during the coronavirus pandemic. As noted last year this work was partially supported by a grant of £4,500 from Leicestershire County Council in March 2021 for 3 months.
- Rendering of courtyard walls and car park wall at a cost of £7,230.
- Reopened Hub Café and Lunch Club following the pandemic.
- Reopened Church for in person services and continued online services.
- Installed CCTV cameras in car park and Video Doorbell at the front door at a cost of £1,170.
- Provided food for children during summer, Christmas, New Year and Easter holidays who would normally have received free school meals.
- The Trustees agreed to alter the year end date from 14<sup>th</sup> April to 31<sup>st</sup> March.

The trustees confirm that they have paid due regard to Charity Commission guidance on public benefit in deciding what activities to undertake.

**Elohim Christian Church**  
**Report of the Trustees**  
**For the year ended 14 April 2022**

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**Financial review**

The net income for the year amounted to £6,650 (2021: net income £26,638). The net book value of fixed assets less the outstanding mortgage is shown in a fixed assets fund, in order to better represent the reserves breakdown. At 31st March 2022 the unrestricted funds carried forward £235,688 (2021: £231,094). The net income from restricted funds was £1,470 (2021: net expenditure £305). The balance on restricted funds after transfers amounts to £63,110 (2021: £57,632).

Volunteers make a huge contribution to the work of the charity and their work is much appreciated.

**Reserves policy**

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies, of £3,000. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. The amount of 'free' reserves at 31<sup>st</sup> March 2022 amounts to £28,469 and is equivalent to approximately 9½ months overhead expenditure not specifically funded and excluding depreciation.

Analysis of net assets among funds are disclosed in note 12 of the financial statements.

**Future developments**

- Start Stay and Play mums and tots.
- Start Memory Café for dementia sufferers and their carers.
- Continue to build upon community based initiatives started during the pandemic.
- To continue growing the Church.
- Accelerated mortgage repayments to reduce the mortgage term as quickly as possible
- To continue to develop closer links with Local authorities to meet the needs of rural communities.

**Trustees**

The trustees holding office during the whole year unless otherwise stated were as follows:

Pastor Faye Clarke  
Keith Flude  
Angus Mears  
Jamie Jordan  
Victoria Stoddart

## Elohim Christian Church

### Report of the Trustees For the year ended 14 April 2022

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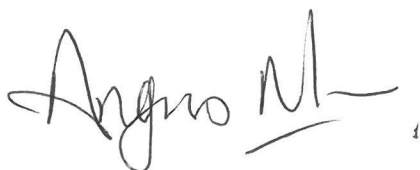
#### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16th September 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Angus Mears', with a stylized flourish at the end.

**Angus Mears**

**Chair of the Trustees**

## Independent Examiner's Report to the Trustees of Elohim Christian Church

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I report on the accounts of Elohim Christian Church for the year ended 14 April 2022, which comprise the statement of financial activities, the balance sheet and the related notes.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Working Week Limited  
2 West End  
Barlestone  
Warwickshire  
CV13 0EJ

Date: 14/12/2022

# Elohim Christian Church

## Statement of Financial Activities For the year ended 14 April 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Income</b>					
Donations	<b>2</b>	61,099	10,165	<b>71,264</b>	85,238
Income from charitable activities	<b>3</b>	5,434	38	<b>5,472</b>	2,642
Investment income		8	0	<b>8</b>	145
<b>Total Income</b>		<b>66,541</b>	<b>10,203</b>	<b>76,744</b>	88,025
<b>Expenditure</b>					
<b>Expenditure on Charitable Activities</b>					
Advancement of Christianity	<b>4a</b>	32,980	7,502	<b>40,482</b>	37,730
Community Outreach and Activities	<b>4b</b>	4,330	172	<b>4,502</b>	2,481
Support Costs	<b>4c</b>	23,841	1,059	<b>24,900</b>	20,876
Governance Costs	<b>4d</b>	300	-	<b>300</b>	300
<b>Total Expenditure</b>		<b>61,451</b>	<b>8,733</b>	<b>70,184</b>	61,387
<b>Net Income/(Expenditure)</b>		<b>5,090</b>	<b>1,470</b>	<b>6,560</b>	26,638
Total Funds Brought Forward		<b>230,844</b>	<b>61,551</b>	<b>292,395</b>	265,757
<b>Total Funds Carried Forward</b>		<b>235,934</b>	<b>63,021</b>	<b>298,955</b>	265,757

Movements on all reserves and all recognised gains and losses are shown above.  
All of the organization's operations are classed as **continuing**.

# Elohim Christian Church

## Balance Sheet 14 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	275,237	270,262
<b>Current assets</b>			
Debtors	9	1,421	5,114
Cash at bank and in hand		95,517	91,348
		<u>96,938</u>	<u>96,462</u>
<b>Creditors:</b> amounts falling due within one year	10	2,897	1,394
<b>Net current assets</b>		<u>94,041</u>	<u>95,068</u>
<b>Total assets less current liabilities</b>		<u>369,278</u>	<u>365,330</u>
 <b>Creditors:</b> amounts falling due after more than one year	11	 70,480	 73,085
 <b>Net Assets</b>		 <u>298,798</u>	 <u>292,245</u>
 <b>Funds</b>			
Unrestricted and Designated	12 a	235,688	231,095
Restricted	12 b	63,110	61,150
		<u>298,798</u>	<u>292,245</u>

Approved by the Trustees on 7th September 2022 and signed on their behalf by



**Angus Mears**

**Chair of the Trustees**

The notes form part of these financial statements



## Elohim Christian Church

### Notes to the Financial Statements For the year ended 14 April 2022

#### 3. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities (effective April 2015).

**a) Accounting convention**

The financial statements are prepared under the historical cost convention, and on a going concern basis.

**b) Income recognition**

Income is recognised in the period to which it relates.

**c) Expenditure**

Expenditure is accounted for as it becomes due and has been allocated to activities on a basis consistent with the use of resources.

**d) Tangible fixed assets**

Tangible fixed assets are stated in the balance sheet at their acquisition cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings	– 2% on cost
Furniture	– 25% on cost

**e) Taxation**

The activities of the charity are exempt from taxation on the net incoming resources.

**f) Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

**g) Funds**

Unrestricted funds are available to be used for purposes within the objects of the charity at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. The restrictions are specified by the donor or when funds are raised for particular restricted purposes.

#### 4. Donations

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
General Church offerings	10,036	75	10,111	28,766
Gift aid donations and gift aid recovered	47,615	2,226	49,841	41,979
Other grants, donations and sponsorship	3,448	7,864	11,312	14,493
	<b>61,099</b>	<b>10,165</b>	<b>71,264</b>	<b>85,238</b>

# Elohim Christian Church

## Notes to the Financial Statements (continued) For the year ended 14 April 2022

3. Income from the charitable activities:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022 £	2022 £	2022 £	2021 £
Just 4 kids	90	-	90	60
Food sales	5,344	38	5,382	2,582
	<u>5,434</u>	<u>38</u>	<u>5,472</u>	<u>2,642</u>
4. Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022 £	2022 £	2022 £	2021 £
<b>a) Advancement of Christianity</b>				
Ministry	22,945	3,864	26,809	24,864
Gifts	3,855	825	4,680	3,631
Tithe	6,180	0	6,180	6,785
Missions and evangelism	0	2,813	2,813	2,450
	<u>32,980</u>	<u>7,502</u>	<u>40,482</u>	<u>37,730</u>
<b>b) Community outreach and activities</b>				
Youth and children's work	400	-	400	68
Adult Outreach	644	-	644	789
Hub Cafe	1,323	-	1,323	378
Just 4 kids	265	-	265	230
Main event	0	-	0	0
Afternoon Tea	1,142	-	1,142	987
Memory Cafe	0	172	172	0
Lite Bite Lunch	556	-	556	29
	<u>4,330</u>	<u>172</u>	<u>4,502</u>	<u>2,481</u>
<b>c) Support costs</b>				
Building overheads	5,300	1,045	6,345	3,581
Depreciation	7,829	-	7,829	7,597
Mortgage interest	3,857	-	3,857	4,135
Administration	6,855	14	6,869	6,882
	<u>23,841</u>	<u>1,059</u>	<u>24,900</u>	<u>22,195</u>
<b>d) Governance Costs</b>				
Independent Examination	300	-	300	300
	<u>300</u>	<u>-</u>	<u>300</u>	<u>300</u>
<b>5 Net Income</b>			<b>2022</b>	<b>2021</b>
The net incoming resources are stated after charging:				
Independent Examiners Fees			<b>300</b>	300
Depreciation			<b>7,829</b>	7,597

# Elohim Christian Church

## Notes to the Financial Statements (continued) For the year ended 14 April 2022

6. Staff costs	2022 £	2021 £
Wages and salaries	21,923	20,475
Pension costs	580	499
	<u>22,503</u>	<u>20,974</u>

The average full time equivalent number of employees was as follows:

	2022 0.7	2021 0.6
Ministry		
Administration and support	0.3	0.4

### 7. Transactions with trustees and related parties

F. Clarke, trustee, was paid a salary of £21,923 (2021: £20,475) and pension contributions were made of £580 (2021: £499)

Expenses amounting to £151 (2021: £151) were reimbursed to trustees during the year.

### 8. Tangible fixed assets

	Freehold Property £	Furniture £	Total £
<b>Cost</b>			
At 15 April 2020	316,500	32,667	349,167
Additions	15,142	1,156	16,298
Disposals	-	-	-
<b>At 14 April 2022</b>	<u>331,642</u>	<u>33,823</u>	<u>365,465</u>
<b>Depreciation</b>			
At 15 April 2020	56,871	30,735	87,606
Charge for year	6,481	1,116	7,597
Released on disposals	-	-	-
<b>At 14 April 2022</b>	<u>63,352</u>	<u>31,851</u>	<u>95,203</u>
<b>Net book value</b>			
<b>At 14 April 2022</b>	<u>268,290</u>	<u>1,972</u>	<u>270,262</u>
At 14 April 2021	<u>259,629</u>	<u>1,370</u>	<u>260,999</u>

9. Debtors	2022 £	2021 £
Debtors	1,131	362
Prepayments	290	252
	<u>1,421</u>	<u>614</u>

10. Creditors: amounts falling due within one year	2022 £	2021 £
Creditors	1,135	5
Accrued expenses	300	300
	<u>1,435</u>	<u>305</u>

# Elohim Christian Church

## Notes to the Financial Statements (continued) For the year ended 14 April 2022

<b>11. Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
		£
Mortgage	<b>70,631</b>	73,085
Less: amounts falling due within one year	<b>(3,846)</b>	(2,454)
	<b>66,785</b>	70,631

The mortgage is due to Kingdom Bank Ltd and is secured on Elohim Christian Church, Newbold Road, Barlestone, Nuneaton. The mortgage term is 30 years and matures in 2039. Monthly repayments of £538 are being paid at an interest rate of 5.5%

## 12. Analysis of net assets among funds

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Tangible Fixed Assets	275,237		<b>275,237</b>
Cash at bank	31,004	63,051	<b>95,517</b>
Other current assets	1,362	59	<b>1,421</b>
Current liabilities	(2,897)		<b>(2,897)</b>
Creditors of more than one year	(70,480)		<b>(70,480)</b>
	<b>235,688</b>	<b>63,110</b>	<b>298,798</b>