



**Report and Financial Statements
For the year ended 14 April 2021**

Registered Charity number: 1072823

Working Week Limited
2 West End
Barlestone
Warwickshire
CV13 0EJ

Elohim Christian Church
Report and Financial Statements
For the year ended 14 April 2021

Contents	Page
Report of the Trustees	1 – 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10

Elohim Christian Church

Report of the Trustees For the year ended 14 April 2021

The Trustees present their report together with the financial statements of the charity for the year ended 14 April 2021.

Organisational structure

Elohim Christian Church is constituted by a Declaration of Trust dated 22 August 1998 and is a registered charity, No. 1072823. Elohim Christian Church is a church which is affiliated to Kingdom Faith Church.

Governance and Management

The trustees are appointed by the church leadership team to oversee the work of the church. The trustees meet on a bi monthly basis and are supported by the pastor who is responsible for leading the pastoral work of the church, the employed staff and volunteers. The trustee body aims to have a broad range of skills represented, in particular Christian doctrine, finance and working with charities.

Objectives and activities

Our primary aim and objective is to live by faith, to honour God and others, to live generously and to serve gladly! These aims and objectives are lived and outworked with a view to fulfilling and advancing the call of the church to make Jesus known and lead people into a growing relationship with Him.

Clearly, as a church our gathering together to worship God, being strengthened by the preaching of the Bible, encouraging one another, and making way for those wishing to explore faith is of the utmost importance to us. In addition to our gathering together for Sunday services, these elements are also implemented through a number of groups and ministries; to mention them all would cause this report to be longer than intended, so these are a few of the activities that take place:

- Lunch Club provides a much loved and needed service to the elderly and less mobile in our community.
- The Hub Cafe offers a place for all ages to meet and enjoy drinks, snacks and light meals, along with a range of activities for toddlers.
- Afternoon Tea Takeaway is a new initiative to replace Afternoon Tea during Lockdown and is open to all age groups.
- Identified Youth Ministry continues to offer an excellent standard of youth work across our area. The training and releasing of young leaders is a hallmark of the work. Identified also provides and only youth club style facility in the area.
- Just for Kids children's ministry offers a number of exciting opportunities to primary aged children. Sunday mornings, an after-school club, holiday clubs, and special events ensure children have a fantastic time learning about how special they are to God, and that – with God's help – they can make a real difference in their world, despite being young!
- Overseas mission through Walk a Mile in My Shoes continues to support orphans in Uganda and the church plant in Kokkoa and children's work in Masindi.

Achievements and Performance

- The ramp to the Annex and the main room carpet replaced at a cost of £6,438
- Grant of £2,800 was received from Hinckley and Bosworth Borough Council towards the above ramp and carpet costs.
- Roof repairs to the flat roof above the Main Room and to the roof above the offices and bathroom were carried out at a cost of £8,704
- Love your Neighbour scheme launched in March 2020 in conjunction with all the Barlestone Churches and Barlestone Parish Council. The aim is to create a team of volunteers to assist elderly and vulnerable people with shopping, prescription collection, dog walking etc during the coronavirus pandemic.
- A further grant of £4,500 was received towards the running costs of the above scheme for 3 months from Leicestershire County Council in March 2021

The trustees confirm that they have paid due regard to Charity Commission guidance on public benefit in deciding what activities to undertake.

Elohim Christian Church
Report of the Trustees
For the year ended 14 April 2021

Financial review

The net income for the year amounted to £26,638 (2020: net income £5,673). The net book value of fixed assets less the outstanding mortgage is shown in a fixed assets fund, in order to better represent the reserves breakdown. At 14 April 2021 the unrestricted funds carried forward £231,094 (2020: £207,647). The net expenditure from restricted funds was £305 (2020: net income £1,283). The balance on restricted funds after transfers amounts to £57,632 (2020: £57,937).

Volunteers make a huge contribution to the work of the charity and their work is much appreciated.

Reserves policy

The policy agreed by the trustees is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies, of £3,000. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would then be necessary to consider how the funding would be replaced or activities changed. The amount of 'free' reserves at 14 April 2021 amounts to £33,917 and is equivalent to approximately 11 months overhead expenditure not specifically funded and excluding depreciation.

Analysis of net assets among funds are disclosed in note 12 of the financial statements.

Future developments

- Rendering of courtyard walls and car park wall.
- Reopen Hub Café and Lunch Club following the pandemic.
- Reopen Church for in person services and also continue online services.
- Provide food for children during school holidays who would normally receive free school meals.
- Start Stay and Play mums and tots.
- Install CCTV cameras in car park.
- Continue to build upon community based initiatives started during the pandemic.
- To continue growing the Church.

Trustees

The trustees holding office during the whole year unless otherwise stated were as follows:

Pastor Faye Clarke
Keith Flude
Angus Mears
Jamie Jordan

Elohim Christian Church

Report of the Trustees For the year ended 14 April 2021

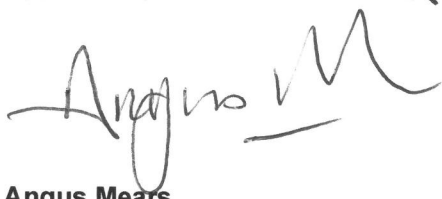
Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 9th September 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Angus Mears', with a stylized flourish at the end.

Angus Mears

Chair of the Trustees

Independent Examiner's Report to the Trustees of Elohim Christian Church

I report on the accounts of Elohim Christian Church for the year ended 14 April 2021, which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

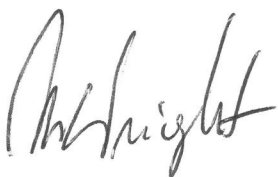
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Working Week Limited
2 West End
Barlestone
Warwickshire
CV13 0EJ

Dated: 16/12/2021

Elohim Christian Church

Statement of Financial Activities For the year ended 14 April 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income					
Donations	2	69,218	16,020	85,238	60,849
Income from charitable activities	3	2,642	0	2,642	9,132
Investment income		145	0	145	486
Total Income		72,005	16,020	88,025	70,467
Expenditure					
Expenditure on Charitable Activities					
Advancement of Christianity	4a	28,570	9,160	37,730	36,335
Community Outreach and Activities	4b	2,481	0	2,481	4,662
Support Costs	4c	20,024	852	20,876	23,497
Governance Costs	4d	300	-	300	300
Total Expenditure		51,375	10,012	61,387	64,794
Net Income/(Expenditure)		20,630	6,008	26,638	5,673
Total Funds Brought Forward		210,214	55,543	265,757	260,084
Total Funds Carried Forward		230,844	61,551	292,395	265,757

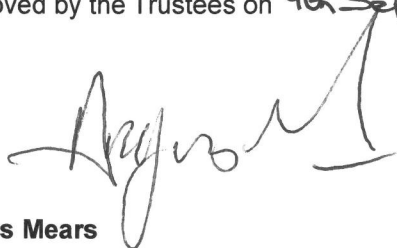
Movements on all reserves and all recognised gains and losses are shown above.
All of the organization's operations are classed as **continuing**.

Elohim Christian Church

Balance Sheet 14 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	270,262	259,174
Current assets			
Debtors	9	5,114	566
Cash at bank and in hand		<u>91,348</u>	<u>82,819</u>
		96,462	83,385
Creditors: amounts falling due within one year	10	1,394	1,563
Net current assets		<u>95,068</u>	<u>81,822</u>
Total assets less current liabilities		<u>365,330</u>	<u>340,996</u>
 Creditors: amounts falling due after more than one year	11	 73,085	 75,412
 Net Assets		 <u><u>292,245</u></u>	 <u><u>265,584</u></u>
 Funds			
Unrestricted and Designated	12 a	231,095	207,647
Restricted	12 b	61,150	57,937
		<u>292,245</u>	<u>265,584</u>

Approved by the Trustees on 9th September 2021 and signed on their behalf by



Angus Mears

Chair of the Trustees

The notes form part of these financial statements

Elohim Christian Church

Notes to the Financial Statements For the year ended 14 April 2021

3. Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities (effective April 2015).

a) Accounting convention

The financial statements are prepared under the historical cost convention, and on a going concern basis.

b) Income recognition

Income is recognised in the period to which it relates.

c) Expenditure

Expenditure is accounted for as it becomes due and has been allocated to activities on a basis consistent with the use of resources.

d) Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at their acquisition cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings	– 2% on cost
Motor vehicles	– 25% on cost
Furniture	– 25% on cost

e) Taxation

The activities of the charity are exempt from taxation on the net incoming resources.

f) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

g) Funds

Unrestricted funds are available to be used for purposes within the objects of the charity at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. The restrictions are specified by the donor or when funds are raised for particular restricted purposes.

4. Donations

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
General Church offerings	28,766	-	28,766	16,842
Gift aid donations and gift aid recovered	39,890	2,089	41,979	37,976
Other grants, donations and sponsorship	562	13,931	14,493	6,031
	69,218	16,020	85,238	69,459

Elohim Christian Church

Notes to the Financial Statements (continued)
For the year ended 14 April 2021

3. Income from the charitable activities:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021 £	2021 £	2021 £	2020 £
Just 4 kids	60	-	60	1,325
Food sales	2,582	-	2,582	7,807
	<u>2,642</u>	<u>-</u>	<u>2,642</u>	<u>9,132</u>
4. Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021 £	2021 £	2021 £	2020 £
a) Advancement of Christianity				
Ministry	18,681	6,183	24,864	26,130
Gifts	3,104	527	3,631	3,431
Tithe	6,785	0	6,785	5,150
Missions and evangelism	0	2,450	2,450	1,624
	<u>28,570</u>	<u>9,160</u>	<u>37,730</u>	<u>36,335</u>
b) Community outreach and activities				
Youth and children's work	68	-	68	332
Adult Outreach	789	-	789	250
Hub Cafe	378	-	378	1,487
Just 4 kids	230	-	230	700
Main event	0	-	0	559
Afternoon Tea	987	-	987	485
Lite Bite Lunch	29	-	29	849
	<u>2,481</u>	<u>-</u>	<u>2,481</u>	<u>4,662</u>
c) Support costs				
Building overheads	3,581	-	3,581	4,590
Depreciation	7,597	-	7,597	7,289
Mortgage interest	4,135	-	4,135	4,269
Administration	4,711	852	5,563	7,349
	<u>20,024</u>	<u>852</u>	<u>20,876</u>	<u>23,497</u>
d) Governance Costs				
Independent Examination	300	-	300	300
	<u>300</u>	<u>-</u>	<u>300</u>	<u>300</u>
5 Net Income			2021	2020
The net incoming resources are stated after charging:				
Independent Examiners Fees			300	300
Depreciation			7,597	7,289

Elohim Christian Church

Notes to the Financial Statements (continued)
For the year ended 14 April 2021

6. Staff costs	2021 £	2020 £
Wages and salaries	20,475	21,639
Social security costs	0	0
Pension costs	499	479
	<u>20,974</u>	<u>22,118</u>

The average full time equivalent number of employees was as follows:

	2021	2020
Ministry	0.6	0.6
Administration and support	0	0.4

7. Transactions with trustees and related parties

F. Clarke, trustee, was paid a salary of £20,475 (2020: £15,959) and pension contributions were made of £499 (2020: £479)

Expenses amounting to £151 (2020: £1,704) were reimbursed to trustees during the year.

8. Tangible fixed assets

	Freehold Property £	Furniture £	Total £
Cost			
At 15 April 2020	316,500	32,667	349,167
Additions	15,142	1,156	16,298
Disposals	-	-	-
At 14 April 2021	<u>331,642</u>	<u>33,823</u>	<u>365,465</u>
Depreciation			
At 15 April 2020	56,871	30,735	87,606
Charge for year	6,481	1,116	7,597
Released on disposals	-	-	-
At 14 April 2021	<u>63,352</u>	<u>31,851</u>	<u>95,203</u>
Net book value			
At 14 April 2021	<u>268,290</u>	<u>1,972</u>	<u>270,262</u>
At 14 April 2020	<u>259,629</u>	<u>1,370</u>	<u>260,999</u>

9. Debtors	2021 £	2020 £
Debtors	362	332
Prepayments	252	234
	<u>614</u>	<u>566</u>

10. Creditors: amounts falling due within one year	2021 £	2020 £
Creditors	5	-
Accrued expenses	300	300
	<u>305</u>	<u>300</u>

Elohim Christian Church

Notes to the Financial Statements (continued) For the year ended 14 April 2021

11. Creditors: amounts falling due after more than one year	2021	2020
		£
Mortgage	73,085	75,412
Less: amounts falling due within one year	(2,454)	(2,327)
	70,631	73,085

The mortgage is due to Kingdom Bank Ltd and is secured on Elohim Christian Church, Newbold Road, Barlestone, Nuneaton. The mortgage term is 30 years and matures in 2039. Monthly repayments of £538 are being paid at an interest rate of 5.5%

12. Analysis of net assets among funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	270,262	-	270,262
Cash at bank	33,632	57,715	91,347
Other current assets	590	4,524	5,114
Current liabilities	(305)	(1,089)	(1,394)
Creditors of more than one year	(73,085)	-	(73,085)
	231,094	61,150	292,244