

THE BATEMANS TRUST

Charity Number: 1072820

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE BATEMANS TRUST

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2025

STATUS

Declaration of Trust dated 14th March 1998 as amended by deed dated 1st May 2000 as amended by deed dated 5th October 2011.

TRUSTEES

Rebecca Sewell (Chair)
Paul Crosby
Anne Desir
Paul Gallagher (appointed 8 February 2025)
Alex Jacob
Vinod Hallan (resigned 4 August 2025)
Sarika Jhawar
Suzanne Kuyser (resigned 22 October 2025)
Jemma Little
Marion Mills (Vice-chair)
Amanda Morris-Drake (deceased October 24)
Natasha Conlon
Michael Sewell

PRINCIPAL ADDRESS

27 Stocks Lane
Steventon
Abingdon
Oxfordshire
OX13 6SS

PROFESSIONAL ADVISERS

Bankers

HSBC plc
Princess House
33 High Street
Shrewsbury
Shropshire SY1 1SL

Treasurers

Sophie Nottage/Rebecca Sewell (until March 2025), Paul Gallagher (from April 2025)

Independent Examiner

Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

THE BATEMANS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present the financial statements for the year ended 31 March 2025. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity's Trust Deed.

OBJECTIVES

The charity's objects are "to prevent or relieve poverty and advance the education of children under the age of 22 in Chennai, South India, by providing grants, items and services to communities and individuals in need".

The charity aims to support and care for disadvantaged children and young people in and around Chennai, India. We help to advance the young people's educational attainment and maintain and improve their health and quality of life by providing safe and secure accommodation in an Indian state-registered home. We support a wraparound project for school children who do not have a safe home to go to after school. We support young adults in further and higher education and in vocational training. Funds are raised from sponsors, grants, gifts and events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Trust and it is governed by a Trust Deed dated 14th March 1998 with the latest amendment dated 5th October 2011.

Recruitment and appointment of Trustees

Trustees are elected by existing Trustees and are selected from those who already have a good knowledge of the work of the charity and preferably have spent time in India with the charity or have special skills and experience which will assist in the governance of the charity. The need for a range of skills within the Trustee body is a major consideration in Trustee selection. Specific areas of responsibility are agreed by the Trustees to spread the considerable amount of voluntary work. Maintenance of accounting records is carried out by an accountant on a *pro bono* basis.

Two long-standing trustees resigned this year after many years of dedicated service. Paul Gallagher, who had previously worked as a volunteer with The Batemans Trust in Chennai, was appointed as a new trustee. He has taken on the role of treasurer.

Key management

The day-to-day activities of the charity are managed by the Trustees.

Partner charities

The Satkaarya Trust

The Satkaarya Trust is our sister charity in Chennai. It runs a state registered girls' home and provides holistic care and support for vulnerable girls aged between 6 and 22.

In October 2024, The Satkaarya Trust submitted its application to the Indian authorities for the renewal of its Foreign Contributions Regulation Act (FCRA) registration. The application was refused in February 2025. This did not come as a complete surprise to the trustees as press reports had indicated that the wider political climate in India has led to many hundreds of charities losing their FCRA registration. A reapplication is in the process of being submitted by Satkaarya. We have been informed that we may not hear whether the Satkaarya reapplication has been successful until late 2026 or early 2027. A significant incident report was submitted to The Charities Commission by the chair of trustees.

The denial of the FCRA registration means Satkaarya's FCRA account has been frozen and Satkaarya can no longer receive funds into its FCRA account from outside India.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

The Satkaarya Trust (continued)

Satkaarya Trustees and staff have been successful in securing local CSR and other funding and Satkaarya currently holds sufficient funds in its local account to continue its valuable work running the girls' home. They are actively seeking more funds from local individuals and corporate donors.

Steps have been taken to ensure that Batemans can continue to support our projects while the FCRA reapplication is taking place.

Little Lambs

Little Lambs is a well-established charity based in Chennai which has operated a school for over 25 years, providing education for vulnerable and disadvantaged children. Little Lambs has taken over the management of the wraparound project, with ongoing support from our project director in Chennai. The Batemans Trust funds the wraparound project fully, paying running costs to Little Lambs. The wraparound project provides daily after school activities, tuition, basic health care, and a nutritious meal to street children and other young people who do not have a safe place to go at the end of the school day.

Safeguarding

Annual safeguarding training was carried out with all Satkaarya and Little Lambs staff in Chennai. Batemans trustees and the trustees of our partner charities are all committed to carrying out regular safeguarding audits to ensure all protocols and policies are being followed. No safeguarding incidents have been reported in the last year.

Risks

If Satkaarya's FCRA registration is refused on reapplication, the trustees of the Sakaarya Trust would have to consider new funding models from within India. The Batemans Trust would need to consider partnering with other charities in Chennai and south India which have an FCRA registration and that run projects that meet our charitable aims and objectives.

If the FCRA is not restored this will impact our long-term plan to fund the building of a primary school to be run by The Satkaarya Trust. Legal proceedings may need to be pursued in India to ensure the land owned by Satkaarya and the funds held for the build in Satkaarya's FCRA account are unfrozen so they can be utilised for the purpose they were intended by the Trust.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of main activities for the public benefit

The Charity has very specific objects, which focus solely on the work in Chennai and south India for which it was formed and constituted.

The percentage of cash spent on UK administration is less than 5% of the total income raised each year.

Trustees regularly spend time working with the charity and a number of supporters from the UK have visited our projects, giving very positive reports of their experiences. Any volunteers are properly DBS-cleared with references and are self-funding.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

REVIEW OF THE YEAR – PERFORMANCE AND ACHIEVEMENTS

Summary of main achievements during the year

Despite the denial of the FCRA registration, the Satkaarya Trust continues to be approved by the Chennai authorities and the city's social services team continues to refer children in need to the Satkaarya Girls' Home. Outcomes for the children in our care continue to be excellent, in terms of their emotional wellbeing, educational attainment and health. This year all the children were taken on a holiday to the seaside, a first for many of them. Young people from our care have secured places at higher and further education colleges and have obtained employment, some in large multinational companies, which allows them to be financially independent.

A child admitted to the girls' hostel last year with a life-threatening condition completed a series of operations, funded by the Trust. She was given excellent nursing care back in the girls' home by a specially appointed nurse and made a full recovery. She was able to start school for the first time in her life in October 2025.

Wraparound Project: Outcomes for children attending the wraparound project have been good. School staff have reported better attendance, concentration and engagement during the school day.

Trustees' visits: Trustees Anne Desir, Paul Crosby and Sarika Jhawar are visiting the projects in January 2026.

School build project: Designs have been finalised. Trustees Paul Crosby and Sarika Jhawar are working closely with an India-based architect and a licensed engineer. Plans are due to be submitted to the Chennai planning department in early 2026.

Finance: Income exceeded expenditure this year.

Oversight: Fortnightly meetings continue between Batemans trustees and the Satkaarya project director and administrator to ensure progress is maintained in meeting the trust's annual objectives.

Fundraising: The trustees know they have a duty to raise money for the charity, both for current running costs and to finance the development project.

FINANCIAL REVIEW

Income was £85,349 (2024: £125,369), the decrease being because of a £50,004 legacy received in the previous financial year. Expenditure was £75,046 (2024: £83,331), a decrease of £8,285 mainly due to the reduction in grants being paid to Satkaarya in 2024. These activities resulted in a net surplus of £10,303 (2024: £42,038 net surplus) in the year.

Reserves policy

The total funds at the year-end were £136,863 (2024: £126,560) consisting of restricted funds of £1,000, the designated retirement fund of £9,100 and £126,763 of unrestricted general funds (free reserves). The charity's policy is to hold around £20,000 as free reserves (unrestricted general funds less net book value of fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. The additional funds will be utilised on the various projects being undertaken by the charity in India.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

PLANS FOR FUTURE PERIODS

The Charity intends to monitor the FCRA situation closely and is scenario planning for if the Satkaarya Trust's FCRA registration is permanently cancelled.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the Trust Deed dated 14th March 1998 (and subsequent amendments). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 27th January 2026.



Rebecca Sewell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BATEMANS TRUST

I report to the charity Trustees on my examination of the accounts of the Batemans Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

27th January 2026

**Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN**

THE BATEMANS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments:					
Donations and Legacies	2	62,797	-	62,797	103,902
Other Trading Activities	3	20,511	-	20,511	19,739
Investment Income (Bank Interest)		2,041	-	2,041	1,728
Total Income and Endowments		<u>85,349</u>	<u>-</u>	<u>85,349</u>	<u>125,369</u>
Expenditure on:	4				
Raising Funds		4,191	-	4,191	3,457
Charitable Activity		70,855	-	70,855	79,874
Total Expenditure		<u>75,046</u>	<u>-</u>	<u>75,046</u>	<u>83,331</u>
Net (expenditure)/income		10,303	-	10,303	42,038
Reconciliation of funds:					
Total fund brought forward		125,560	1,000	126,560	84,522
Total funds carried forward		<u>£135,863</u>	<u>£1,000</u>	<u>£136,863</u>	<u>£126,560</u>

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The comparative Statement of Financial Activities is shown in Note 9.

The accompanying notes form part of these financial statements.

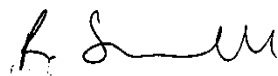
THE BATEMANS TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025	£	£	2024	£
CURRENT ASSETS							
Prepayments and accrued income			21,235			8,310	
Cash at bank and in hand			125,148			126,770	
			<u>146,383</u>			<u>135,080</u>	
CURRENT LIABILITIES							
CREDITORS: Amounts falling due within one year			<u>(420)</u>			<u>(420)</u>	
Net Current Assets				145,963			134,660
Total Assets less Current Liabilities							
Provision for liabilities	5			(9,100)			(8,100)
TOTAL ASSETS				<u>£136,863</u>			<u>£126,560</u>
FUNDS	6						
Unrestricted Funds:							
General Unrestricted Funds				126,763			117,460
Designated unrestricted funds				9,100			8,100
Restricted Funds:				1,000			1,000
TOTAL FUNDS				<u>£136,863</u>			<u>£126,560</u>

Approved by the Board of Trustees and authorised for issue on 27th January 2026 and signed on their behalf:



Rebecca Sewell
Trustee

The accompanying notes form part of these financial statements.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes project donations and other project expenditure incurred in furtherance the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated unrestricted funds are funds committed by the trustees towards specific purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Bateman's Trust is exempt from the requirement to produce a Statement of Cash Flows.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES	Unrestricted £	Restricted £	2025 £	2024 £
Gift Aid	9,573	-	9,573	8,310
Grand 100 Campaign		-		-
JustGiving	2,456	-	2,456	1,939
Sponsorship income	22,852	-	22,852	24,136
Tallow Chandlers	5,000	-	5,000	5,000
Wish List	2,764	-	2,764	3,703
Legacy	-	-	-	51,005
Other donations	20,152	-	20,152	9,809
	<u>£62,797</u>	<u>£</u>	<u>£62,797</u>	<u>£103,902</u>
2024 Comparative	<u>£103,902</u>	<u>£</u>	<u>£103,902</u>	
3. INCOME FROM OTHER TRADING ACTIVITIES			2025 £	2024 £
Fund raising events:				
Truck Festival			17,612	14,920
Other events			2,899	4,819
			<u>£20,511</u>	<u>£19,739</u>
4. EXPENDITURE			Total 2025 £	Total 2024 £
<i>Fund raising</i>			<u>4,191</u>	<u>3,457</u>
Charitable Activity:				
<i>Support costs</i>				
Bank charges			156	156
Project Consultants' costs			9,671	9,429
Office expenses			40	-
Printing, postage and stationery			1,107	858
Trustee expenses			-	1,615
Independent Examination			420	430
			<u>11,394</u>	<u>12,488</u>
<i>Donations</i>				
Satkaarya			<u>59,461</u>	<u>67,386</u>
Total Charitable Activity			<u>70,855</u>	<u>79,874</u>
TOTAL EXPENDITURE			<u>£75,046</u>	<u>£83,331</u>

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5. PROVISION FOR LIABILITIES

The charity has a constructive obligation to provide retirement benefits to consultants working on the projects supported by the charity in India. £9,100 (2024: £8,100) has been set aside for this purpose and the Trustees will revisit this provision on an annual basis. This obligation currently does not have a settlement date.

6. FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2025 £
Restricted Funds:					
Grand 100 Campaign	1,000	-	-	-	1,000
Unrestricted Funds:					
General Fund	117,460	85,349	(75,046)	(1,000)	126,763
Designated Retirement Fund	8,100	-	-	1,000	9,100
	125,560	85,349	(75,046)	-	135,863
TOTAL FUNDS	£126,560	£85,349	£(75,046)	-	£136,863

The above funds are for the following purposes:

Grand 100 Campaign – Represents funds received towards the cost of the new building project in Chennai, India.

Designated Retirement Fund – Funds set aside by the trustees to provide retirement benefits to consultants working on projects supported by the charity in India.

Comparative Statement of Funds (2024)

	At 1 April 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2024 £
Restricted Funds:					
Grand 100 Campaign	1,000	-	-	-	1,000
Unrestricted Funds:					
General Fund	76,422	125,369	(83,331)	(1,000)	117,460
Designated Retirement Fund	7,100	-	-	1,000	8,100
	83,522	125,369	(83,331)	-	125,560
TOTAL FUNDS	£84,522	£125,369	£(83,331)	-	£126,560

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All restricted funds and designated funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.

THE BATEMANS TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2025**

8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

The Trustees did not receive any remuneration or benefits in the current or preceding year for their role as Trustees.

No expenses (2024: £nil) were paid or reimbursed to any (2024: None) Trustee in the year.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (31 MARCH 2024)

	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments:			
Donations and Legacies	103,902	-	103,902
Other Trading Activities	19,739	-	19,739
Investment Income (Bank Interest)	1,728	-	1,728
Total Income and Endowments	125,369		125,369
Expenditure on:			
Raising Funds	3,457	-	3,457
Charitable Activity	79,874	-	79,874
Total Expenditure	83,331	-	83,331
Net (expenditure)/income	42,038	-	42,038
Reconciliation of funds:			
Total fund brought forward	83,522	1,000	84,522
Total funds carried forward	£125,560	£1,000	£126,560