

THE BATEMANS TRUST

Charity Number: 1072820

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE BATEMANS TRUST

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2024

STATUS

Declaration of Trust dated 14th March 1998 as amended by deed dated 1st May 2000 as amended by deed dated 5th October 2011.

TRUSTEES

Rebecca Sewell (Chair)
Jacqueline Cox (to December 2023)
Paul Crosby
Anne Desir
Alex Jacob
Vinod Hallan
Sarika Jhawar
Suzanne Kuyser
Jemma Little
Marion Mills (Vice-chair)
Amanda Morris-Drake (deceased October 24)
Natasha Conlon
Michael Sewell

PRINCIPAL ADDRESS

27 Stocks Lane
Steventon
Abingdon
Oxfordshire
OX13 6SS

PROFESSIONAL ADVISERS

Bankers

HSBC plc
Princess House
33 High Street
Shrewsbury
Shropshire SY1 1SL

Treasurers

Sophie Nottage/Rebecca Sewell

Independent Examiner

Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN

THE BATEMANS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present the financial statements for the year ended 31 March 2024. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity's Trust Deed.

OBJECTIVES

The charity's objects are "to prevent or relieve poverty and advance the education of children under the age of 22 in Chennai, South India, by providing grants, items and services to communities and individuals in need".

The charity aims to support and care for disadvantaged young people in and around Chennai, India. We help to advance the young people's educational attainment and maintain and improve their health and quality of life by providing safe and secure accommodation in Indian state-registered homes. We also support young adults in vocational training. Funds are raised from sponsors, grants, gifts and events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Trust and it is governed by a Trust Deed dated 14th March 1998 with the latest amendment dated 5th October 2011.

Recruitment and appointment of Trustees

Trustees are elected by existing Trustees and are selected from those who already have a good knowledge of the work of the charity and preferably have spent time in India with the charity or have special skills and experience which will assist in the governance of the charity. The need for a range of skills within the Trustee body is a major consideration in Trustee selection. Specific areas of responsibility are agreed by the Trustees to spread the considerable amount of voluntary work. Maintenance of accounting records is carried out by an accountant on a *pro bono* basis.

Key management

The day-to-day activities of the charity are managed by the Trustees.

Partner charity

The Satkaarya Trust. This Trust, a sister charity to Batemans, is set up in line with the legislation in India and is authorised to receive funds from UK. A third trustee with experience of working not for profit organisations has recently been appointed to the Satkaarya Board (in September 2024) which will strengthen the board and bring experience of local fundraising.

The Satkaarya Trust submitted its application to the Indian authorities for the renewal of its Foreign Contributions Regulation Act (FCRA) registration in October 2024 and a response is expected by the end of January 2025.

Satkaarya Trustees have secured funding for the project from the US-based charity Invisible Girl Project, which is sponsoring nine girls in the hostel. Batemans Trust trustees carried out due diligence to ensure that the aims and values of IGP aligned with our own and that there would be no conflict of interest. Funding has been secured initially for four months from October 24 – January 25 after which IGC trustees will consider if they wish to commit to further funding.

Satkaarya Trustees and staff continue to look for local funding. The project administrator is an active member of the Chennai BNI, which offers networking opportunities to meet local corporate and individual donors.

Safeguarding

Safeguarding training was carried out with all staff in Chennai and Batemans and Satkaarya trustees are committed to carrying out regular safeguarding audits to ensure all protocols are being followed.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Risks

Trustees await the renewal of the Satkaarya Trust's FCRA licence, which grants permission to receive funds from abroad. If this is refused, as has happened to several high-profile NGOs over the past few years, the Satkaarya Trust will no longer be able to receive funds from the Batemans Trust. Should this happen, there would be an opportunity to appeal, but trustees in the UK and India have considered alternative models for funding the project both in the short and long term.

Revenue from regular income streams continues to cover the needs of the charity's day-to-day work in India. The closure of the boys' hostel did not have a negative impact on our fundraising capabilities.

Our project director, Monica Augustine, and project administrator, Raghland Samuel, remain key to the successful operation of most aspects of the work. New professional members of staff, such as counsellors, have recently been employed with the aim of strengthening the management structure.

The purchased land has now been 'regularised' according to local planning rules and permission to build a domestic building, which can be used as pre-school, is awaited. Once this is granted, further permission to build a primary school building can then be sought. This is an achievement but progress is, however, very slow and it is difficult to set a timeline which makes planning challenging.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of main activities for the public benefit

The Charity has very specific objects, which focus solely on the work in Chennai for which it was formed and constituted.

The percentage of cash spent on UK administration is less than 5% of the total raised.

The transmission of funds to India is made through the authorised "foreign contributions" (FCRA) arrangement for which the Charity has qualified. This has been achieved by creating a separate Indian sister charity called the Satkaarya Trust. Foreign contributions from The Batemans Trust in the UK go to the Satkaarya Trust in India and are fully accounted for and audited, and the details submitted for checking by the accountant. The Satkaarya expenditure includes educational fees, hostel costs, rents, the outreach programme, the wraparound project, staff salaries and outings and is checked by trustees in the UK and also by an auditor in India.

Trustees regularly spend time working with the charity and a number of students and young people have spent time working with the children and staff with great success. Volunteers are properly DBS-cleared with references and are self-funding.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

REVIEW OF THE YEAR – PERFORMANCE AND ACHIEVEMENTS

Summary of main achievements during the year

The charity continues to be approved by the Chennai authorities and the city's social services team continues to refer children in need to Batemans. Outcomes for the children in our care are excellent, in terms of their emotional wellbeing, educational attainment and health. Young people from our care have secured places at higher and further education colleges and have obtained employment, some in large multinational companies, which allows them to be financially independent. The Satkaarya Trust continues to offer a range of extra-curricular activities and trips which enhance the children's lives. The Child Welfare Board in Chennai reissued its licence for the Girls' Hostel in January 2024.

A new child admitted to the girls' hostel this year has a significant health condition, which would be life-threatening without ongoing surgery. She has undergone several operations and is making good progress. Her treatment is paid for via funds from the Batemans Trust and local donations.

Outreach Programme: This has had another successful year. Local families are highly appreciative of the services offered by the programme to pre-school children and have reported positive outcomes for their children.

Wraparound Project: An after-school project for street children and those without safe homes has been set up to offer a haven for them to come to after schools close each day. It runs from the Satkaarya office premises, which previously housed the boys' hostel. Children are identified by a local social worker and come to programme for activities, support with schoolwork, a healthy meal and a bath.

Trustees' visits: In November 2023 two Batemans trustees, both practising architects, visited to review progress on the build project. In January 2024, another trustee visited the project in Chennai to review the annual action plan and write the 24-25 action plan.

School project: The purchased land has now been 'regularised' according to local planning rules and permission to build a domestic building and pre-school is awaited. Once this is granted, further permission to build a school building can then be sought.

Finance: Income exceeded expenditure this year.

Oversight: Fortnightly meetings have been put in place between Batemans trustees and the Satkaarya project director and administrator to ensure progress is maintained on meeting the trust's annual objectives.

Fundraising: The trustees know they have a duty to raise money for the charity, both for current running costs and to finance the development project.

Amanda Morris-Drake: It is with immense sadness that we report that trustee, Amanda Morris-Drake, died suddenly from cancer in October 2024. She was a highly valued member of the team and will be greatly missed by all the Batemans-Satkaarya family.

FINANCIAL REVIEW

Income was £125,369 (2023: £77,825), the increase substantially a result of a £50,004 legacy received in the financial year. Expenditure was £83,331 (2023: £86,609), the small decrease of £3,278 mainly due to higher grants being paid to Satkaarya in 2023. These activities resulted in net surplus of £42,038 (2023: £8,784 net deficit) in the year; principally as a result of the legacy received in the year.

Reserves Policy

The total funds at the year-end were £126,560 (2023: £84,522) consisting of restricted funds of £1,000, the designated retirement fund of £8,100 and £117,460 of unrestricted general funds (free reserves). The charity's policy is to hold around £20,000 as free reserves (unrestricted general funds less net book value of fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. The additional funds will be utilised on the various projects being undertaken by the charity in India.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS

The Charity intends to continue raising funds in support of education and building projects in Chennai, India.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the Trust Deed dated 14th March 1998 (and subsequent amendments). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 4th January 2025.



Rebecca Sewell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BATEMANS TRUST

I report to the charity Trustees on my examination of the accounts of the Batemans Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

6th January 2025

**Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet, Kent
DA11 8HN**

THE BATEMANS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments:					
Donations and Legacies	2	103,902	-	103,902	58,425
Other Trading Activities	3	19,739	-	19,739	19,097
Investment Income (Bank Interest)		1,728	-	1,728	303
Total Income and Endowments		<u>125,369</u>	<u>-</u>	<u>125,369</u>	<u>77,825</u>
Expenditure on:	4				
Raising Funds		3,457	-	3,457	3,070
Charitable Activity		79,874	-	79,874	83,539
Total Expenditure		<u>83,331</u>	<u>-</u>	<u>83,331</u>	<u>86,609</u>
Net (expenditure)/income		42,038	-	42,038	(8,784)
Reconciliation of funds:					
Total fund brought forward		83,522	1,000	84,522	93,306
Total funds carried forward		<u>£125,560</u>	<u>£1,000</u>	<u>£126,560</u>	<u>£84,522</u>

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

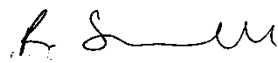
The comparative Statement of Financial Activities is shown in Note 9.

The accompanying notes form part of these financial statements.

THE BATEMANS TRUST**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024	2023
		£	£
CURRENT ASSETS			
Prepayments and accrued income		8,310	18,420
Cash at bank and in hand		126,770	73,562
		<u>135,080</u>	<u>91,982</u>
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year		(420)	(360)
Net Current Assets		134,660	91,622
Total Assets less Current Liabilities			
Provision for liabilities	5	(8,100)	(7,100)
TOTAL ASSETS		<u>£126,560</u>	<u>£84,522</u>
FUNDS			
	6		
Unrestricted Funds:			
General Unrestricted Funds		117,460	76,422
Designated unrestricted funds		8,100	7,100
Restricted Funds:		1,000	1,000
TOTAL FUNDS		<u>£126,560</u>	<u>£84,522</u>

Approved by the Board of Trustees and authorised for issue on 4th January 2025 and signed on their behalf:



Rebecca Sewell
Trustee

The accompanying notes form part of these financial statements.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes project donations and other project expenditure incurred in furtherance the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated unrestricted funds are funds committed by the trustees towards specific purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Bateman's Trust is exempt from the requirement to produce a Statement of Cash Flows.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES	Unrestricted £	Restricted £	2024 £	2023 £
Gift Aid	8,310	-	8,310	8,420
Grand 100 Campaign	-	-	-	1,000
JustGiving	1,939	-	1,939	5,927
Sponsorship income	24,136	-	24,136	25,372
Tallow Chandlers	5,000	-	5,000	5,000
Wish List	3,703	-	3,703	5,254
Legacy	51,005	-	51,005	-
Other donations	9,809	-	9,809	7,452
	<u>£103,902</u>	<u>£</u>	<u>£103,902</u>	<u>£58,425</u>
2023 Comparative	<u>£57,425</u>	<u>£1,000</u>	<u>£58,425</u>	
3. INCOME FROM OTHER TRADING ACTIVITIES			2024 £	2023 £
Fund raising events:				
Truck Festival			14,920	13,700
Other events			4,819	5,397
			<u>£19,739</u>	<u>£19,097</u>
4. EXPENDITURE			Total 2024 £	Total 2023 £
<i>Fund raising</i>			<u>3,457</u>	<u>3,070</u>
Charitable Activity:				
<i>Support costs</i>				
Bank charges			156	221
Project Consultants' costs			9,429	8,460
Printing, postage and stationery			858	943
Professional fees			-	132
Trustee expenses			1,615	-
Independent Examination			430	360
			<u>12,488</u>	<u>10,116</u>
<i>Donations</i>				
Satkaarya			<u>67,386</u>	<u>73,423</u>
Total Charitable Activity			<u>79,874</u>	<u>83,539</u>
TOTAL EXPENDITURE			<u>£83,331</u>	<u>£86,609</u>

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

5. PROVISION FOR LIABILITIES

The charity has a constructive obligation to provide retirement benefits to consultants working on the projects supported by the charity in India. £8,100 (2023: £7,100) has been set aside for this purpose and the Trustees will revisit this provision on an annual basis. This obligation currently does not have a settlement date.

6. FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2024 £
Restricted Funds:					
Grand 100 Campaign	1,000	-	-	-	1,000
Unrestricted Funds:					
General Fund	76,422	125,369	(83,331)	(1,000)	117,460
Designated Retirement Fund	7,100	-	-	1,000	8,100
	83,522	125,369	(83,331)	-	125,560
TOTAL FUNDS	£84,522	£125,369	£(83,331)	-	£126,560

The above funds are for the following purposes:

Grand 100 Campaign – Represents funds received towards the cost of the new building project in Chennai, India.

Designated Retirement Fund – Funds set aside by the trustees to provide retirement benefits to consultants working on projects supported by the charity in India.

Comparative Statement of Funds (2023)

	At 1 April 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2023 £
Restricted Funds:					
Grand 100 Campaign	-	1,000	-	-	1,000
Unrestricted Funds:					
General Fund	87,206	76,825	(86,609)	(1,000)	76,422
Designated Retirement Fund	6,100	-	-	1,000	7,100
	93,306	76,825	(86,609)	-	83,522
TOTAL FUNDS	£93,306	£77,825	£(86,609)	-	£84,522

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All restricted funds and designated funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.

THE BATEMANS TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2024**

8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

The Trustees did not receive any remuneration or benefits in the current or preceding year for their role as Trustees.

No expenses (2023: £nil) were paid or reimbursed to any (2023: None) Trustee in the year.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (31 MARCH 2023)

	Notes	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments:				
Donations and Legacies		57,425	1,000	58,425
Other Trading Activities		19,097	-	19,097
Investment Income (Bank Interest)		303	-	303
		<hr/>	<hr/>	<hr/>
Total Income and Endowments		76,825	1,000	77,825
Expenditure on:				
Raising Funds		3,070	-	3,070
Charitable Activity		83,539	-	83,539
		<hr/>	<hr/>	<hr/>
Total Expenditure		86,609	-	86,609
		<hr/>	<hr/>	<hr/>
Net (expenditure)/income		(9,784)	1,000	(8,784)
Reconciliation of funds:				
Total fund brought forward		93,306	-	93,306
		<hr/>	<hr/>	<hr/>
Total funds carried forward		£83,522	£1,000	£84,522
		<hr/>	<hr/>	<hr/>