

THE BATEMANS TRUST

Charity Number: 1072820

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE BATEMANS TRUST

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

STATUS

Declaration of Trust dated 14th March 1998 as amended by deed dated 1st May 2000 as amended by deed dated 5th October 2011.

TRUSTEES

Rebecca Sewell (Chair)
Jacqueline Cox
Paul Crosby
Anne Desir
Alex Jacob
Vinod Hallan
Sarika Jhawar (appointed 24 June 2023)
Suzanne Kuyser
Jemma Little
Marion Mills
Amanda Morris-Drake
Natasha Nolte
Michael Sewell

PRINCIPAL ADDRESS

27 Stocks Lane
Steventon
Abingdon
Oxfordshire
OX13 6SS

PROFESSIONAL ADVISERS

Bankers

HSBC plc
Princess House
33 High Street
Shrewsbury
Shropshire SY1 1SL

Treasurer

Sophie Nottage

Independent Examiner

Olayinka Tomori ACA DChA
Longmeade Consult Ltd
Regus House
Victory Way
Admirals Park
Dartford
DA2 6QD

THE BATEMANS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present the financial statements for the year ended 31 March 2023. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity's Trust Deed.

OBJECTIVES

The charity's objects are "to prevent or relieve poverty and advance the education of children under the age of 22 in Chennai, South India, by providing grants, items and services to communities and individuals in need".

The charity aims to support and care for disadvantaged young people in and around Chennai, India. We help to advance the young people's educational attainment and maintain and improve their health and quality of life by providing safe and secure accommodation in Indian state-registered homes. We also support young adults in vocational training. Funds are raised from sponsors, grants, gifts and events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Trust and it is governed by a Trust Deed dated 14th March 1998 with the latest amendment dated 5th October 2011.

Recruitment and appointment of Trustees

Trustees are elected by existing Trustees and are selected from those who already have a good knowledge of the work of the charity and preferably have spent time in India with the charity or have special skills and experience which will assist in the governance of the charity. The need for a range of skills within the Trustee body is a major consideration in Trustee selection. Specific areas of responsibility are agreed by the Trustees to spread the considerable amount of voluntary work. Maintenance of accounting records is carried out by an accountant on a *pro bono* basis.

Key management

The day-to-day activities of the charity are managed by the Trustees.

Partner charity

The Satkaarya Trust. This Trust, a sister charity to Batemans, is set up in line with the legislation in India and is authorised to receive funds from UK. Two new trustees have recently been appointed to the Satkaarya Board (in January 2024) who have experience in accounting and working with vulnerable children respectively.

The Satkaarya Trust is in the process of reapplying for the renewal of its FCRA registration in October 2024.

Satkaarya Trustees are looking for funding streams from within India so the trust is not so dependent on funding from the UK in order to carry out its charitable purposes.

Serious Incident Reporting

In June 2023, Batemans reported a serious incident to the Charity Commission, concerning a safeguarding issue at the boys' hostel. The Charity Commission was satisfied with the response of the Batemans Trust and no further action was taken by the Commission. The Satkaarya Trust trustees and staff co-operated fully with the police investigation in India and the case is now closed.

In light of this incident, all safeguarding policies and practices were reviewed by both Satkaarya and Batemans trustees. It was found that the Satkaarya Trust had complied with all Indian safeguarding legislation and practices and with their own internal policies. However, the Satkaarya Trust reluctantly took the decision to close the boys' hostel as it was felt it could not be staffed safely under current regulations.

The Batemans Trust reviewed our role as the primary funder of the Satkaarya Trust and concluded that we will continue to fund the work of Satkaarya Trust while continuing to support Satkaarya to meet the highest standards.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Risks

Revenue from regular income streams continues to cover the needs of the charity's day-to-day work in India. However, there is a risk that delays in starting our major building project and the safeguarding incident mentioned earlier will negatively impact the reputation of the charity and affect our fundraising capabilities.

Our project manager Monica Augustine is key to the successful operation of most aspects of the work. Should she leave us, the charity would be vulnerable to a fall in standards and communication, which would require a replacement to be trained and monitored. However, some of the risk has been reduced by the fact that Monica's deputy, Raghland Samuel, is highly influential and trustworthy.

Further to the purchase of land in March 2018 and July 2020, where we intend to build a new primary school and hostel, our project administrator has been working to obtain the necessary planning consents.

This has proved incredibly challenging. Initial permissions to build were sought and granted from the local village authority (known as the panchayat). However when preparations were made to submit plans to the city authorities, our project administrator was informed that the permissions granted by the panchayat were not in order and a further process of 'regularisation' was required. In addition, the Trust is committed to carrying out the development of the building project in accordance with our ethical values and therefore the process for obtaining relevant permissions is slower than it might otherwise be. The architect in India with whom we are working, Suhasini Ayers, has seemed unsurprised by these setbacks and remains confident that permissions will eventually be granted.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of main activities for the public benefit

The Charity has very specific objects, which focus solely on the work in Chennai for which it was formed and constituted. To reduce the rising cost of rents and payment of the fees for mainstream schools, the Trustees need to have their own buildings, and to be able to use these to operate their own school. The new premises should generate income and thereby greatly reduce the dependence on charitable donations from the UK.

The percentage of cash spent on UK administration is less than 5% of the total raised.

The transmission of funds to India is made through the authorised "foreign contributions" arrangement for which the Charity has qualified. This has been achieved by creating a separate Indian sister charity called the Satkaarya Trust. Foreign contributions from The Batemans Trust in the UK go to the Satkaarya Trust in India and are fully accounted for and audited, and the details submitted for checking by the accountant. The Satkaarya expenditure includes educational fees, hostel costs, rents, the outreach programme, staff salaries and outings and is checked by trustees in the UK and also by an auditor in India.

Trustees regularly spend time working with the charity and a number of students and young people have spent time working with the children and staff with great success. Volunteers are properly DBS-cleared with references and are self-funding.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

REVIEW OF THE YEAR – PERFORMANCE AND ACHIEVEMENTS

Summary of main achievements during the year

The charity continues to be approved by the Chennai authorities and the city's social services team continues to refer children in need to Batemans. Outcomes for the children in our care are good, both in terms of their emotional wellbeing and educational attainment. Young people from our care have secured places at higher and further education colleges and have obtained employment, which allows them to be financially independent. All children who took part in public examinations passed them, some achieving exceptional results. Satkaarya continues to offer a range of extra-curricular activities and trips which enhance the children's lives. The Child Welfare Board in Chennai re-issued the licence for the Girls' Hostel in January 2024.

Outreach Programme: In summer 2022, the Satkaarya Trust launched an outreach programme on the land owned by Satkaarya. The programme offers early years education to pre-school children, as well as basic health and hygiene workshops for local families. The appointed social worker has built up good relationships with local vulnerable families.

Trustees' visits: In February 2023, two Batemans trustees visited the project in Chennai. They found the children and young people well-cared for and happy. The offer in terms of education, extra-curricular activities and pastoral care was exceptional.

Water treatment plant: A water treatment plant was installed on the roof of the girls' hostel providing a reliable source of clean water. Girls had been regularly falling sick, particularly during local flooding, just by washing in the tap water so this is of a major benefit for the children. It will also have financial benefits as bottled water will no longer be required.

Finance: Income did not meet expenditure this year. However, a carry forward from 2021-2022 allowed us to meet the budget submitted by Satkaarya.

Oversight: Regular monthly reports to trustees are submitted by our project director Monica Augustine. Our chair of trustees, and other trustees, are also in regular contact with her.

Fundraising: The trustees know they have a duty to raise money for the charity, both for current running costs and to finance the development project.

FINANCIAL REVIEW

Income was £77,825 (2022: £120,108), the reduction mainly a result of a £25,000 legacy received in the previous financial year and some key donors in that year not making contributions in 2022-23. Expenditure was £86,609 (2022: £70,600), the increase of £18,168 mainly due to having to pay for school fees, extra-curricular activities and transport cost again post Covid. These activities resulted in net deficit of £8,784 (2022: £49,508 net surplus) in the year.

Reserves Policy

The total funds at the year-end were £84,522 (2022: £93,306) consisting of restricted funds of £1,000, the designated retirement fund of £7,100 and £76,422 of unrestricted general funds (free reserves). The charity's policy is to hold around £20,000, as free reserves (unrestricted general funds less net book value of fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. The additional funds will be utilised on the various projects being undertaken by the charity in India.

THE BATEMANS TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS

The Charity intends to continue raising funds in support of education and building projects in Chennai, India.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

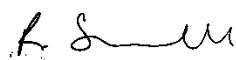
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the Trust Deed dated 14th March 1998 (and subsequent amendments). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 22nd January 2024.



Rebecca Sewell
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BATEMANS TRUST

I report to the charity Trustees on my examination of the accounts of the Batemans Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

22nd January 2024

**Longmeade Consult Ltd
Regus House
Victory Way,
Admiral's Park
Kent, DA2 6QD**

THE BATEMANS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments:					
Donations and Legacies	2	57,425	1,000	58,425	111,831
Other Trading Activities	3	19,097	-	19,097	8,272
Investment Income (Bank Interest)		303	-	303	5
Total Income and Endowments		<u>76,825</u>	<u>1,000</u>	<u>77,825</u>	<u>120,108</u>
Expenditure on:	4				
Raising Funds		3,070	-	3,070	322
Charitable Activity		83,539	-	83,539	70,278
Total Expenditure		<u>86,609</u>	<u>-</u>	<u>86,609</u>	<u>70,600</u>
Net (expenditure)/income		(9,784)	1,000	(8,784)	49,508
Reconciliation of funds:					
Total fund brought forward		93,306	-	93,306	43,798
Total funds carried forward		<u>£83,522</u>	<u>£1,000</u>	<u>£84,522</u>	<u>£93,306</u>

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The comparative Statement of Financial Activities is shown in Note 9.

The accompanying notes form part of these financial statements.

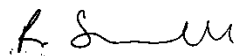
THE BATEMANS TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023	£	£	2022	£
CURRENT ASSETS							
Prepayments and accrued income			18,420			11,303	
Cash at bank and in hand			73,562			88,403	
			<u>91,982</u>			<u>99,706</u>	
CURRENT LIABILITIES							
CREDITORS: Amounts falling due within one year			<u>(360)</u>			<u>(300)</u>	
Net Current Assets				91,622			99,406
Total Assets less Current Liabilities							
Provision for liabilities	5			(7,100)			(6,100)
TOTAL ASSETS				<u>£84,522</u>			<u>£93,306</u>
FUNDS	6						
Unrestricted Funds:							
General Unrestricted Funds				76,422			87,206
Designated unrestricted funds				7,100			6,100
Restricted Funds:				<u>1,000</u>			<u>-</u>
TOTAL FUNDS				<u>£84,522</u>			<u>£93,306</u>

Approved by the Board of Trustees and authorised for issue on 22nd January 2024 and signed on their behalf:



Rebecca Sewell
Trustee

The accompanying notes form part of these financial statements.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated unrestricted funds are funds committed by the trustees towards specific purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Bateman's Trust is exempt from the requirement to produce a Statement of Cash Flows.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES	Unrestricted £	Restricted £	2023 £	2022 £
Gift Aid	8,420	-	8,420	11,303
Grand 100 Campaign	-	1,000	1,000	-
JustGiving	5,927	-	5,927	15,028
Wren Hoskins-Abrahall	-	-	-	3,000
Sponsorship income	25,372	-	25,372	25,480
Tallow Chandlers	5,000	-	5,000	5,000
Wish List	5,254	-	5,254	7,018
Legacy	-	-	-	25,000
Other donations	7,452	-	7,452	20,002
	<u>£57,425</u>	<u>£1,000</u>	<u>£58,425</u>	<u>£111,831</u>

Donations and legacies in the year ended 31 March 2022 were all unrestricted funds including a £25,000 legacy from the estate of Mary Stark.

3. INCOME FROM OTHER TRADING ACTIVITIES	2023 £	2022 £
Fund raising events:		
Curry Lunch	-	1,211
Truck	13,700	-
Other events	5,397	7,061
	<u>£19,097</u>	<u>£8,272</u>

4. EXPENDITURE	Total 2023 £	Total 2022 £
<i>Fund raising</i>	<u>3,070</u>	<u>322</u>
Charitable Activity:		
<i>Support costs</i>		
Bank charges	221	132
Project Consultants' costs	8,460	12,711
Printing, postage and stationery	943	957
Professional fees	132	923
Independent Examination	360	300
	<u>10,116</u>	<u>15,023</u>
<i>Donations</i>		
Satkaarya	<u>73,423</u>	<u>55,255</u>
Total Charitable Activity	<u>83,539</u>	<u>70,278</u>
TOTAL EXPENDITURE	<u>£86,609</u>	<u>£70,600</u>

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

5. PROVISION FOR LIABILITIES

The charity has a constructive obligation to provide retirement benefits to consultants working on the projects supported by the charity in India. £7,100 (2022: £6,100) has been set aside for this purpose and the Trustees will revisit this provision on an annual basis. This obligation currently does not have a settlement date.

6. FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2023 £
Restricted Funds:					
Grand 100 Campaign	-	1,000	-	-	1,000
Unrestricted Funds:					
General Fund	87,206	76,825	(86,609)	(1,000)	76,422
Designated Retirement Fund	6,100	-	-	1,000	7,100
	93,306	76,825	(86,609)	-	83,522
TOTAL FUNDS	£93,306	£77,825	£(86,609)	-	£84,522

The above funds are for the following purposes:

Grand 100 Campaign – Represents funds received towards the cost of the new building project in Chennai, India.

Designated Retirement Fund – Funds set aside by the trustees to provide retirement benefits to consultants working on projects supported by the charity in India.

Comparative Statement of Funds (2022)

	At 1 April 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 March 2022 £
Unrestricted Funds:					
General Fund	38,298	120,108	(70,600)	(600)	87,206
Designated Retirement Fund	5,500	-	-	600	6,100
TOTAL FUNDS	£43,798	£120,108	£(70,600)	-	£93,306

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All restricted funds and designated funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.

THE BATEMANS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

The Trustees did not receive any remuneration or benefits in the current or preceding year for their role as Trustees.

No expenses (2022: £nil) were paid or reimbursed to any (2022: None) Trustee in the year.

9. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (31 MARCH 2022)

	Total 2022 Unrestricted £
Income and Endowments:	
Donations and Legacies	111,831
Other Trading Activities	8,272
Investment Income (Bank Interest)	5
Total Income and Endowments	120,108
Expenditure on:	
Raising Funds	322
Charitable Activity	70,278
Total Expenditure	70,600
Net income/(expenditure)	49,508
Reconciliation of funds:	
Total fund brought forward	43,798
Total funds carried forward	£93,306