

# GOLDEN BUDDHA CENTRE

England & Wales · Charity number 1072818

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">03562017</a>
Registered	1998-12-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Golden Buddha Centre  
The Grove  
Totnes  
TQ9 5EP

**Phone** 01803864009

**Email** [rsr@goldenbuddha.org](mailto:rsr@goldenbuddha.org)

**Website** [www.goldenbuddha.org](http://www.goldenbuddha.org)

## Activities

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**Objects:** TO ADVANCE THE STUDY AND PRACTICE OF BUDDHISM AND LIVING A BUDDHIST WAY OF LIFE.TO ESTABLISH, EQUIP AND MANAGE A NONSECTARIAN AND ECOLOGICAL BUDDHIST CENTRE OR CENTRES TO ADVANCE THE STUDY AND PRACTICE OF BUDDHISM AND LIVING A BUDDHIST WAY OF LIFE WITHIN THE FIVE BUDDHIST PRECEPTS. A PLACE OR PLACES WHICH, IN ADDITION, PROVIDE FOR THE SPIRITUAL AND MATERIAL NEEDS OF ELDERLY, INFIRM, OR SICK BUDDHISTS AND THEIR HELPERS..

**Activities:** Providing facilities and activities for Buddhists with an emphasis on retired Buddhists.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Elderly/old People, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£25,546	£28,067	-	-
2024-05-31	£23,403	£6,907	-	-
2023-05-31	£17,786	£14,726	-	-
2022-05-31	£13,770	£13,783	-	-
2021-05-31	£18,729	£10,087	-	-

## Trustees

Name	Role	Appointed
RICHARD CHARLES ST RUTH	Chair	1998-04-26
DIANA LESLEY ST RUTH		1998-04-26
Rosemary Jane Elizabeth Hayman-Joyce		2023-03-21
SIR JOHN ASKE BT		2007-09-24

**GOLDEN BUDDHA CENTRE**

England & Wales - Charity number 1072818

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# Accounts

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**REGISTERED COMPANY NUMBER: 03562017 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1072818**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 May 2025

for

Golden Buddha Centre Limited

Golden Buddha Centre Limited  
Contents of the Financial Statements  
for the Year Ended 31 May 2025

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Golden Buddha Centre Limited (Registered number: 03562017)

Report of the Trustees

for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a charity and exists to advance the study and practice of Buddhism and living a Buddhist way of life. To establish, equip and manage a non-sectarian and ecological Buddhist centre or centres to advance the study and practice of Buddhism and living a Buddhist way of life within the Five Buddhist Precepts, and a place or places which, in addition, provide for the spiritual and material needs of elderly, infirm or sick Buddhists and their helpers.

### **Significant activities**

The Golden Buddha Centre runs an active and open Buddhist Centre in Totnes for the benefit of anyone interested in Buddhism. The charity owns two flats very close to the Centre, both on long-term tenancies. Events are open to all age groups, but the Centre encourages Buddhists who wish to practise in old age with like-minded people. The charity has no paid employees. All classes, cleaning work, and administration is by volunteers only, and this ethic helps to build and maintain the sense of community amongst fellow Buddhist practitioners wishing to live a Buddhist way of life, particularly in old age.

## **ACHIEVEMENT AND PERFORMANCE**

In planning the Centre's activities, the trustees have adhered to the Charity Commission's guidance on the advancement of religion for public benefit. Following the COVID-19 lockdown implemented on 17 March 2020, we commenced online classes in June 2020, which have continued to operate. These have proved highly successful, bringing together participants from across the globe and providing access to those who are housebound. Since the lifting of COVID-19 restrictions, the Golden Buddha Centre has re-opened on Saturdays for three-hour sessions. During these periods, visitors may browse the library, utilise the meditation room for individual silent sitting, and newcomers are welcomed to enquire about Buddhism. Furthermore, we now have a Thursday evening meditation session.

### **Financial review**

#### **Reserves policy**

The surplus of the Golden Buddha Centre will be used to support the charity's activities, administration and premises as well as providing the charity with the necessary infrastructure with respect to fulfilling its objects. The charity's reserve policy is to have funds in reserve sufficient to cover the cost of its fixed assets and to meet up to two years expenditure, together with a contingency of £150,000. The general funds of the charity (after allowing for capital asset costs and contingency) at 31 May 2025 are £479,600 which is the excess of two years expenditure for the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is limited by guarantee and is governed by its memorandum and articles of association.

Golden Buddha Centre Limited (Registered number: 03562017)

Report of the Trustees

for the Year Ended 31 May 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03562017 (England and Wales)

**Registered Charity number**

1072818

**Registered office**

Golden Buddha Centre

The Grove

Totnes

Devon

TQ9 5EP

**Trustees**

R J B Aske

Mrs D L St Ruth

R St Ruth

Mrs R J E Hayman-Joyce

**Company Secretary**

Mrs D L St Ruth

**Independent Examiner**

R J Lewis ACA

W R Frost & Co

Riversdale

Ashburton Road

TOTNES

Devon

TQ9 5JU

Report of the trustees, approved by order of the board of trustees, as the company directors, on 15 December 2025 and signed on the board's behalf by:

.....  
Mrs D L St Ruth - Trustee

**Independent examiner's report to the trustees of Golden Buddha Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Lewis ACA  
The Institute of Chartered Accountants in England and Wales

Frost  
Riversdale  
Ashburton Road  
TOTNES  
Devon  
TQ9 5JU

Date: 15 December 2025

Golden Buddha Centre Limited  
Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 May 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,134	2,228
Investment income	2	8,938	8,255
Other Income		15,474	12,920
<b>Total</b>		<b>25,546</b>	<b>23,403</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		28,067	6,907
<b>NET INCOME/(EXPENDITURE)</b>		(2,521)	16,496
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,136,456	1,119,960
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,133,935</b>	<b>1,136,456</b>

Golden Buddha Centre Limited (Registered number: 03562017)

Balance Sheet

31 May 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	778,226	630,442
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		356,805	507,060
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,096)	(1,046)
<b>NET CURRENT ASSETS</b>		<u>355,709</u>	<u>506,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,133,935	1,136,456
<b>NET ASSETS</b>		<u>1,133,935</u>	<u>1,136,456</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>1,133,935</u>	<u>1,136,456</u>
<b>TOTAL FUNDS</b>		<u>1,133,935</u>	<u>1,136,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:

.....  
R St Ruth - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment	25% on reducing balance
Plant and machinery	33% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	8,938	8,255

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,033	1,141
Independent examination	550	523

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Average Number of Employees	4	4

No employees received emoluments in excess of £60,000.

#### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture & Equipment £	Computer equipment £	Totals
<b>COST</b>				
At 1 June 2024	626,777	36,378	3,611	666,766
Additions	148,817	-	-	148,817
	<u>775,594</u>	<u>36,378</u>	<u>3,611</u>	<u>815,583</u>
<b>DEPRECIATION</b>				
At 1 June 2024	-	34,160	2,164	36,324
Charge for year		555	478	1,033
		<u>-</u>	<u>34,715</u>	<u>37,357</u>
At 31 May 2025				
	<u>775,594</u>	<u>1,663</u>	<u>969</u>	<u>778,226</u>
At 31 May 2024	<u>626,777</u>	<u>2,218</u>	<u>1,447</u>	<u>630,442</u>

#### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	<u>1,096</u>	<u>1,046</u>

**8. MOVEMENT IN FUNDS**

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	482,121	(2,521)	479,600
Contingency fund	150,000	-	150,000
Capital fund	504,335	-	504,335
	<b>1,136,456</b>	<b>(2,521)</b>	<b>1,133,935</b>
<b>TOTAL FUNDS</b>	<b>1,136,456</b>	<b>(2,521)</b>	<b>1,133,935</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,546	(28,067)	(2,521)
<b>TOTAL FUNDS</b>	<b>25,546</b>	<b>(28,067)</b>	<b>(2,521)</b>

**Comparatives for movement in funds**

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	465,625	16,496	482,121
Contingency fund	150,000	-	150,000
Capital fund	504,335	-	504,335
	<b>1,119,960</b>	<b>16,496</b>	<b>1,136,456</b>
<b>TOTAL FUNDS</b>	<b>1,119,960</b>	<b>16,496</b>	<b>1,136,456</b>

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,403	(6,907)	16,496
<b>TOTAL FUNDS</b>	<b>23,403</b>	<b>(6,907)</b>	<b>16,496</b>

Golden Buddha Centre Limited (Registered number: 03562017)  
Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	465,625	13,975	479,600
Contingency fund	150,000	-	150,000
Capital fund	504,335	-	504,335
<b>TOTAL FUNDS</b>	<b>1,119,960</b>	<b>13,975</b>	<b>1,133,935</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,949	(34,974)	13,975
<b>TOTAL FUNDS</b>	<b>48,949</b>	<b>(34,974)</b>	<b>13,975</b>

#### 10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

#### 11 PURPOSE OF DESIGNATED FUNDS

The Contingency Fund is reserves set aside for unforeseen expenditure on the maintaining of the property and the management of the charity.

The Capital Fund represents the reserves which have been invested in the charity's property.

Golden Buddha Centre Limited (Registered number: 03562017)  
Detailed Statement of Financial Activities  
for the Year Ended 31 May 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and Visitors Fees	1,134	2,228
<b>Investment income</b>		
Deposit account interest	8,938	8,255
<b>Other income</b>		
Rental Income	15,474	12,920
<b>Total incoming resources</b>	<b>25,546</b>	<b>23,403</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	746	666
Insurance	3,094	2,485
Light and heat	58	179
Postage and stationery	211	482
Sundries	284	121
Food	87	96
Travel & subsistence	51	62
Flat maintenance	2,305	1,880
Repairs & renewals	17,916	(2,443)
Speaker expenses	-	-
Books for library	17	30
Computer sundries	253	358
Depreciation	1,033	1,141
	<b>26,055</b>	<b>5,057</b>
<b>Support costs</b>		
<b>Management</b>		
Sundries	872	715
Web Expenses	-	-
	<b>872</b>	<b>715</b>
<b>Finance</b>		
Bank charges	40	55
Governance costs		
Accountancy and legal fees	1,100	1,080
<b>Total resources expended</b>	<b>28,067</b>	<b>6,907</b>
<b>Net income</b>	<b>(2,521)</b>	<b>16,496</b>