

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Larkhill Centre Community Association

John A. Walker Accountancy Services
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Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072775

Principal address

103 Shaftesbury Avenue
Timperley
Altrincham
Cheshire
WA15 7NP

Trustees

Dr M Rose
D Massey
L Murray Chairman
Mrs B Fletcher
R Rodin-Simcock

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Trustee

Statement of Financial Activities
for the Year Ended 31 March 2021

				31.3.21	31.3.20
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,166	-	11,166	2,932
Other trading activities	3	16,722	-	16,722	31,288
Investment income	4	18	-	18	24
Total		27,906	-	27,906	34,244
EXPENDITURE ON					
Raising funds	5	16,914	1,848	18,762	40,071
NET INCOME/(EXPENDITURE)		10,992	(1,848)	9,144	(5,827)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,325	698,623	734,948	740,775
TOTAL FUNDS CARRIED FORWARD		47,317	696,775	744,092	734,948

		Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	8,768	696,776	705,544	707,392
CURRENT ASSETS					
Debtors	10	5,548	-	5,548	1,018
Cash at bank and in hand		33,461	-	33,461	26,940
		39,009	-	39,009	27,958
CREDITORS					
Amounts falling due within one year	11	(460)	(1)	(461)	(402)
NET CURRENT ASSETS		38,549	(1)	38,548	27,556
TOTAL ASSETS LESS CURRENT LIABILITIES		47,317	696,775	744,092	734,948
NET ASSETS		47,317	696,775	744,092	734,948
FUNDS	12				
Unrestricted funds				47,317	36,325
Restricted funds				696,775	698,623
TOTAL FUNDS				744,092	734,948

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations & Gifts	1,166	2,932
Grants	10,000	-
	11,166	2,932

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
TMBC Grant (Covid-19) 06.05.2020	10,000	-

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Rental Income	16,722	24,617
Private Hire	-	4,966
Country Fair	-	824
Band Concert	-	881
	16,722	31,288

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	18	24

5. RAISING FUNDS**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Support costs	2,339	2,923

Other trading activities

	31.3.21	31.3.20
	£	£
Licence / Agreements	1,246	1,860
Postage & Stationery	22	192
Caretaking	480	480
Repairs & Renewals	2,908	15,968
Insurance	2,047	2,045
Telephone	1,058	1,271
Alarm System	801	801
Consumables	794	1,694
Sundry Expenses	-	392
Water Rates	269	638
Cleaning & Materials	3,986	7,138
Gas	1,808	2,226
Electricity	1,004	1,516
General Rates	-	927
	16,423	37,148
Aggregate amounts	18,762	40,071

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	1,848	491	2,339

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,932	-	2,932
Other trading activities	31,288	-	31,288
Investment income	24	-	24
Total	34,244	-	34,244
EXPENDITURE ON			
Raising funds	37,607	2,464	40,071
NET INCOME/(EXPENDITURE)	(3,363)	(2,464)	(5,827)
RECONCILIATION OF FUNDS			
Total funds brought forward	39,688	701,087	740,775
TOTAL FUNDS CARRIED FORWARD	36,325	698,623	734,948

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	700,000	57,552	757,552
DEPRECIATION			
At 1 April 2020	-	50,160	50,160
Charge for year	-	1,848	1,848
At 31 March 2021	-	52,008	52,008
NET BOOK VALUE			
At 31 March 2021	700,000	5,544	705,544
At 31 March 2020	700,000	7,392	707,392

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	4,900	370
Prepayments	648	648
	5,548	1,018

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1	2
Other creditors	460	400
	<u>461</u>	<u>402</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	36,325	10,992	47,317
Restricted funds			
Restricted	698,623	(1,848)	696,775
TOTAL FUNDS	<u>734,948</u>	<u>9,144</u>	<u>744,092</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,906	(16,914)	10,992
Restricted funds			
Restricted	-	(1,848)	(1,848)
TOTAL FUNDS	<u>27,906</u>	<u>(18,762)</u>	<u>9,144</u>

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	39,688	(3,363)	36,325
Restricted funds			
Restricted	701,087	(2,464)	698,623
TOTAL FUNDS	<u>740,775</u>	<u>(5,827)</u>	<u>734,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,244	(37,607)	(3,363)
Restricted funds			
Restricted	-	(2,464)	(2,464)
TOTAL FUNDS	<u>34,244</u>	<u>(40,071)</u>	<u>(5,827)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	39,688	7,629	47,317
Restricted funds			
Restricted	701,087	(4,312)	696,775
TOTAL FUNDS	<u>740,775</u>	<u>3,317</u>	<u>744,092</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,150	(54,521)	7,629
Restricted funds			
Restricted	-	(4,312)	(4,312)
TOTAL FUNDS	<u>62,150</u>	<u>(58,833)</u>	<u>3,317</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

			31.3.21	31.3.20
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations & Gifts	1,166	-	1,166	2,932
Grants	10,000	-	10,000	-
	11,166	-	11,166	2,932
Other trading activities				
Rental Income	16,722	-	16,722	24,617
Private Hire	-	-	-	4,966
Country Fair	-	-	-	824
Band Concert	-	-	-	881
	16,722	-	16,722	31,288
Investment income				
Deposit account interest	18	-	18	24
Total incoming resources	27,906	-	27,906	34,244
EXPENDITURE				
Other trading activities				
Licence / Agreements	1,246	-	1,246	1,860
Postage & Stationery	22	-	22	192
Caretaking	480	-	480	480
Repairs & Renewals	2,908	-	2,908	15,968
Insurance	2,047	-	2,047	2,045
Telephone	1,058	-	1,058	1,271
Alarm System	801	-	801	801
Consumables	794	-	794	1,694
Sundry Expenses	-	-	-	392
Water Rates	269	-	269	638
Cleaning & Materials	3,986	-	3,986	7,138
Gas	1,808	-	1,808	2,226
Carried forward	15,419	-	15,419	34,705

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

			31.3.21	31.3.20
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Other trading activities				
Brought forward	15,419	-	15,419	34,705
Electricity	1,004	-	1,004	1,516
General Rates	-	-	-	927
	<hr/>	<hr/>	<hr/>	<hr/>
	16,423	-	16,423	37,148
 Support costs				
 Finance				
Fixtures and fittings	-	1,848	1,848	2,464
 Governance costs				
Auditors' remuneration for non audit work	491	-	491	459
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Total resources expended	16,914	1,848	18,762	40,071
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Net (expenditure)/income	10,992	(1,848)	9,144	(5,827)
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