LARKHILL CENTRE COMMUNITY ASSOCIATION

England & Wales · Charity number 1072775

Details

Status	Registered
Legal form	Other
Registered	1998-12-04
Register	View on the Charity Commission register

Contact

Address	Thorley Lane Timperley Altrincham WA15 7AZ
Phone	0161 980 0864
Website	www.larkhillcentre.org.uk

Activities

Objects: Promote the benefit of the inhabitants of Timperley and environs without discrimination, respecting the diversity of our community and ensuring compliance with relevant laws and regulations. We will do this by associating together the said inhabitants, individuals and groups using the Larkhill Centre, voluntary and charitable organisations as well as local authorities and other public bodies in a common effort to provide facilities for recreation, leisure time occupation and general social wellbeing of the said inhabitants.Maintain and manage the Larkhill Centre, whether alone or in association with others, in the furtherance of these objects.Promote such other charitable purposes as may from time to time be determined.

Activities: ObjectsIn association with others promote the benefit of the inhabitants of TIMPERLE Y and its neighbourhood without distinction of gender, sexual orientation, ethnicity or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** TIMPERLEY VILLAGE, ALTRINCHAM, BROADHEATH, BOWDEN, HALE AND BROOKLANDS
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,152	£34,872	-	-
2024-03-31	£23,061	£32,953	-	-
2023-03-31	£40,668	£31,451	-	-
2022-03-31	£50,025	£26,466	-	-
2021-03-31	£27,906	£18,762	-	-

Trustees

Name	Role	Appointed
Muhammad Adnan		2023-03-01
Muhammad Usman Shafique		2023-03-01
Robert Maxwell Rodin-Simcock		2019-05-05
Sheila Crane		2024-07-03

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LARKHILL CENTRE COMMUNITY ASSOCIATION

England & Wales - Charity number 1072775

Accounts

Larkhill Centre Community Association

Minutes of the Annual General Meeting held at the Larkhill Centre on Wednesday, 11 June 2025

Present: -

Trustees: -

Sheila Crane
Duncan Massey
Rob Rodin-Simcock

Management Committee: -

Margaret Ball
Mike Caffrey (Acting Secretary)
Bernie Fletcher (Lettings Manager and Parkinsons Group
Julian Newgrosh (Trafford BC)

Representatives of Groups Using the Centre: -

Clive Griffiths - Trafford Philatelic Society
Dorothy Shaw - Sunday Dance
Jess Laffly – Starlight Dance School

Apologies: -

Muhammad Adnan (Trustee), Philip Carman (Building Manager), Jean Rodin (Treasurer), Usman Shafique (Trustee).

Joan Chorlton (Tea Dance, etc)

.

Minutes of the 2023-2024 Meeting

These were made available prior to the start of the meeting. Acceptance was proposed by Sheila Crane and seconded by Duncan Massey.

Matters Arising

There were no matters arising. Minutes approved as a true record.

Trustees' Annual Report: -

Rob Rodin-Simcock presented the Trustees' Annual Report for 2024-2025 to the meeting. This report will form part of the annual return of the Larkhill Centre Community Association to the Charity Commission.

Investment in the future of the Centre –

A new and much more efficient boiler was installed. In addition, the floor of the main hall was refurbished.

This expenditure contributed to a deficit of £8720 for the financial year 2024-2025.

Expenditure and income for the year ended 31 March 2025

Expenditure £34872

Income £26152

Deficit £8720

The audit of the charity's 2024-2025 accounts has been completed successfully. They will be submitted to the Charity Commission as part of our annual return.

No significant capital expenditure is planned for summer 2025 and the Centre will remain open in August.

Occupancy rates were down for part of 2024-2025 but have been increasing slowly in the current financial year.

The Trustees confirmed that they will try to maintain the level of reserves at 2 to 2.5 times income given that the current lease from Trafford BC runs until 2041.

It was announced by the Trustees that charges would rise by £0.50p per hour when 2025-2026 contracts come into force. As current contracts expire new rolling contracts will be introduced with groups being asked to confirm whether or not they accept the continuation of their contract. The change will save a significant amount of everyone's time.

It was noted that the long-standing issues relating to multiple utility meters has been resolved with corresponding reduction in charges.

Other Matters –

On a happy note, we supported the Timperley Country Fair and will do so again in 2025.
The December Band Concert proved popular once more. We will be supporting the work of the Timperley Civic Society.

The Dementia Café's contract came to an end. After a brief hiatus a new group, The Memory Café, has started operations, fulfilling much the same role.

In December 2024 a sad and frightening incident took place. A person claiming to be "a cancer survivor in need of access to a toilet" attempted to gain access to the Centre during the changeover period between two groups, both of which involved young people. There was a distressing exchange as the individual attempted to brush past the group leader who quickly devised a practical solution that defused the situation. In the light of these events and the recent implementation of 'Martyn's Law' the Trustees and Committee have reviewed the arrangements to ensure that there are quick and easy means to escape from the premises in an emergency; that the Centre is secure with the door locked when sessions are taking place, and that access to the Centre is properly supervised before the start and at the end of a session.

A new sign has been placed on the front door stating that the Centre's toilets are not for public use.

Election of Officers: -

It was emphasised once again that the charity is in urgent need of volunteers to join the management committee.

The election of officers was deferred until the July management committee meeting.

Confirmation of Auditors: -

John A Walker Accountancy Services were confirmed as auditors.

AOB

Rob Rodin-Simcock, on behalf of the Trustees, thanked the members of the management committee, all volunteers, for their hard work throughout the year.

Similarly, Clive Griffiths (Trafford Philatelic Society) thanked trustees and committee members for their efforts that make the Larkhill Centre such an excellent venue and community resource.

Thanks Debbie - Debbie Rodin-Simcock's retirement from the Management Committee was noted. The Trustees and everyone attending the meeting wished record their thanks to Debbie for all her hard work over many years, including carrying out the role of Lettings Manager and dealing with the various difficult situations that arose after the Centre reopened following the Covid epidemic.

END

Charity registration number 1072775 (England and Wales)

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	D Massey	
	Mr R Rodin-Simcock	
	Mr MU Shafique	
	Mr M Adnan	
	Sheila Crane	
Management Committee	Miss Carla Walton	Chair
	Mr Philip Carman	Business Manager
	Mr Mike Caffrey	Secretary
	Mrs Jean Rodin	Hon. Treasurer
	Mrs Debbie Rodin-Simcock	Lettings Manager
	Mr Duncan Massey	Trustee
	Mrs Bridget Fletcher	Trustee
	Mrs Chrissie Darman	Publicity
	Mrs Margaret Ball	
	Mrs Shelia Craine	Safe Guarding
Charity number (England and Wales)	1072775	

LARKHILL CENTRE COMMUNITY ASSOCIATION

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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:

D Massey

Mr R Rodin-Simcock

Mr MU Shafique

Mr M Adnan

Sheila Crane

Recruitment and appointment of trustees

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

[Details of organisational structure.]

The report was approved by the Board of .

.....	.....
Mrs B Fletcher	D Massey

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)

For and on behalf of , Statutory Auditor

Chartered Accountants

Date: .....

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	3,068	-	3,068	1,346	-	1,346
Charitable activities	**4**	22,113	-	22,113	20,635	-	20,635
Investments	**5**	971	-	971	1,080	-	1,080
Total income		26,152	-	26,152	23,061	-	23,061
Expenditure on:							
Charitable activities	**6**	34,872	-	34,872	32,952	-	32,952
Net expenditure for the year/ Net movement in funds		(8,720)	-	(8,720)	(9,891)	-	(9,891)
Fund balances at 1 April 2024		73,266	696,775	770,041	83,005	696,775	779,780
Fund balances at 31 March 2025		64,546	696,775	761,321	73,114	696,775	769,889
WARNING: Brought forward reserves do not agree to comparatives				**152**			

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**11**		700,000		700,000
Tangible assets	**12**		1,953		2,338
			701,953		702,338
Current assets					
Debtors	**13**	1,871		3,089	
Cash at bank and in hand		57,947		68,742	
		59,818		71,831	
Creditors: amounts falling due within one year	**14**	(450)		(4,280)	
Net current assets			59,368		67,551
Total assets less current liabilities			761,321		769,889
The funds of the					
Restricted income funds	**15**		696,775		696,775
Unrestricted funds	**16**		64,546		73,114
			761,321		769,889

The financial statements were approved by the on .....

.....	.....
D Massey	Mr R Rodin-Simcock

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,266	1,346
Legacies receivable	802	-
	3,068	1,346

4 Charitable activities

	Income 2025 £	Charitable income 2025 £	Total 2025 £	Income 2024 £
Sale of goods	-	824	824	-
Performance related grants	-	-	-	2,349
Rental Income	18,585	-	18,585	18,286
Interest	2,704	-	2,704	-
	21,289	824	22,113	20,635

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	971	1,080

6 Charitable activities

	Expenditure 2025	Expenditure Restricted 2025	Total 2025	Expenditure 2024	Expenditure Restricted 2024	Total 2024
	£	£	£	£	£	£
Raising Donations & Legacies	-	385	385	-	780	780
License / Agreements	5,078	-	5,078	4,101	-	4,101
Accountancy	324	-	324	452	-	452
Caretaking	-	-	-	280	-	280
Charitable expenditure heading 5	-	-	-	163	-	163
Repairs & Renewals	14,361	-	14,361	6,255	-	6,255
Charitable expenditure heading 7	232	-	232	1,173	-	1,173
Insurance	2,459	-	2,459	2,438	-	2,438
Telephone	1,059	-	1,059	1,129	-	1,129
Alarm System	228	-	228	135	-	135
Consumables	614	-	614	600	-	600
Postage & Stationery	281	-	281	181	-	181
Water Rates	633	-	633	476	-	476
Cleaning & Materials	4,520	-	4,520	4,136	-	4,136
Gas	2,148	-	2,148	4,661	-	4,661
Electricity	2,550	-	2,550	5,992	-	5,992
	34,487	385	34,872	32,172	780	32,952
	34,487	385	34,872	32,172	780	32,952

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	385	780

8

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Long Leasehold £
Cost	
At 1 April 2024 and 31 March 2025	700,000
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	-
Carrying amount	
At 31 March 2025	700,000
At 31 March 2024	700,000

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2024	57,553
At 31 March 2025	57,553
Depreciation and impairment	
At 1 April 2024	55,215
Depreciation charged in the year	385
At 31 March 2025	55,600
Carrying amount	
At 31 March 2025	1,953
At 31 March 2024	2,338

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2024 - £XXXX).

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	1,871	2,441
Prepayments and accrued income	-	648
	1,871	3,089

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	3,000
Accruals and deferred income	450	1,280
	450	4,280

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	At 31 March 2025
	£	£
	696,775	696,775

Previous year:	At 1 April 2023	At 31 March 2024
	£	£
	696,775	696,775

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	73,266	26,152	(34,872)	64,546

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	83,005	23,061	(32,952)	73,114

Warning: Balance c/f from prior period does not equal balance b/f in current period 73,266

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Intangible fixed assets	700,000	-	700,000
Tangible assets	1,953	-	1,953
Current assets/(liabilities)	59,368	-	59,368
	761,321	-	761,321
Per balance sheet	64,546	696,775	761,321
Balance to allocate	(696,775)	696,775	-

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Intangible fixed assets	700,000	-	700,000
Tangible assets	2,338	-	2,338
Current assets/(liabilities)	67,551	-	67,551
	769,889	-	769,889
Per balance sheet	73,114	696,775	769,889
Balance to allocate	(696,775)	696,775	-

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Charity registration number 1072775 (England and Wales)

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	D Massey	
	Mr R Rodin-Simcock	
	Mr MU Shafique	
	Mr M Adnan	
	Sheila Crane	
Management Committee	Miss Carla Walton	Chair
	Mr Philip Carman	Business Manager
	Mr Mike Caffrey	Secretary
	Mrs Jean Rodin	Hon. Treasurer
	Mrs Debbie Rodin-Simcock	Lettings Manager
	Mr Duncan Massey	Trustee
	Mrs Bridget Fletcher	Trustee
	Mrs Chrissie Darman	Publicity
	Mrs Margaret Ball	
	Mrs Shelia Craine	Safe Guarding
Charity number (England and Wales)	1072775	

LARKHILL CENTRE COMMUNITY ASSOCIATION

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Balance sheet	7
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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:

D Massey

Mr R Rodin-Simcock

Mr MU Shafique

Mr M Adnan

Sheila Crane

Recruitment and appointment of trustees

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

[Details of organisational structure.]

The report was approved by the Board of .

.....	.....
Mrs B Fletcher	D Massey

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)

For and on behalf of , Statutory Auditor

Chartered Accountants

Date: .....

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	3,068	-	3,068	1,346	-	1,346
Charitable activities	**4**	22,113	-	22,113	20,635	-	20,635
Investments	**5**	971	-	971	1,080	-	1,080
Total income		26,152	-	26,152	23,061	-	23,061
Expenditure on:							
Charitable activities	**6**	34,872	-	34,872	32,952	-	32,952
Net expenditure for the year/ Net movement in funds		(8,720)	-	(8,720)	(9,891)	-	(9,891)
Fund balances at 1 April 2024		73,266	696,775	770,041	83,005	696,775	779,780
Fund balances at 31 March 2025		64,546	696,775	761,321	73,114	696,775	769,889
WARNING: Brought forward reserves do not agree to comparatives				**152**			

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**11**		700,000		700,000
Tangible assets	**12**		1,953		2,338
			701,953		702,338
Current assets					
Debtors	**13**	1,871		3,089	
Cash at bank and in hand		57,947		68,742	
		59,818		71,831	
Creditors: amounts falling due within one year	**14**	(450)		(4,280)	
Net current assets			59,368		67,551
Total assets less current liabilities			761,321		769,889
The funds of the					
Restricted income funds	**15**		696,775		696,775
Unrestricted funds	**16**		64,546		73,114
			761,321		769,889

The financial statements were approved by the on .....

.....	.....
D Massey	Mr R Rodin-Simcock

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,266	1,346
Legacies receivable	802	-
	3,068	1,346

4 Charitable activities

	Income 2025 £	Charitable income 2025 £	Total 2025 £	Income 2024 £
Sale of goods	-	824	824	-
Performance related grants	-	-	-	2,349
Rental Income	18,585	-	18,585	18,286
Interest	2,704	-	2,704	-
	21,289	824	22,113	20,635

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	971	1,080

6 Charitable activities

	Expenditure 2025	Expenditure Restricted 2025	Total 2025	Expenditure 2024	Expenditure Restricted 2024	Total 2024
	£	£	£	£	£	£
Raising Donations & Legacies	-	385	385	-	780	780
License / Agreements	5,078	-	5,078	4,101	-	4,101
Accountancy	324	-	324	452	-	452
Caretaking	-	-	-	280	-	280
Charitable expenditure heading 5	-	-	-	163	-	163
Repairs & Renewals	14,361	-	14,361	6,255	-	6,255
Charitable expenditure heading 7	232	-	232	1,173	-	1,173
Insurance	2,459	-	2,459	2,438	-	2,438
Telephone	1,059	-	1,059	1,129	-	1,129
Alarm System	228	-	228	135	-	135
Consumables	614	-	614	600	-	600
Postage & Stationery	281	-	281	181	-	181
Water Rates	633	-	633	476	-	476
Cleaning & Materials	4,520	-	4,520	4,136	-	4,136
Gas	2,148	-	2,148	4,661	-	4,661
Electricity	2,550	-	2,550	5,992	-	5,992
	34,487	385	34,872	32,172	780	32,952
	34,487	385	34,872	32,172	780	32,952

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	385	780

8

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Long Leasehold £
Cost	
At 1 April 2024 and 31 March 2025	700,000
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	-
Carrying amount	
At 31 March 2025	700,000
At 31 March 2024	700,000

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2024	57,553
At 31 March 2025	57,553
Depreciation and impairment	
At 1 April 2024	55,215
Depreciation charged in the year	385
At 31 March 2025	55,600
Carrying amount	
At 31 March 2025	1,953
At 31 March 2024	2,338

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2024 - £XXXX).

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	1,871	2,441
Prepayments and accrued income	-	648
	1,871	3,089

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	3,000
Accruals and deferred income	450	1,280
	450	4,280

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	At 31 March 2025
	£	£
	696,775	696,775

Previous year:	At 1 April 2023	At 31 March 2024
	£	£
	696,775	696,775

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	73,266	26,152	(34,872)	64,546

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	83,005	23,061	(32,952)	73,114

Warning: Balance c/f from prior period does not equal balance b/f in current period 73,266

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Intangible fixed assets	700,000	-	700,000
Tangible assets	1,953	-	1,953
Current assets/(liabilities)	59,368	-	59,368
	761,321	-	761,321
Per balance sheet	64,546	696,775	761,321
Balance to allocate	(696,775)	696,775	-

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Intangible fixed assets	700,000	-	700,000
Tangible assets	2,338	-	2,338
Current assets/(liabilities)	67,551	-	67,551
	769,889	-	769,889
Per balance sheet	73,114	696,775	769,889
Balance to allocate	(696,775)	696,775	-

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

LARKHILL CENTRE COMMUNITY ASSOCIATION

England & Wales - Charity number 1072775

Accounts

Larkhill Centre Community Association

Minutes of the Annual General Meeting held at the Larkhill Centre on Wednesday, 7 June 2023 starting at 8.00pm

Present: -

Management Committee: -

Leo Murray (Chair and Trustee), Jean Rodin (Treasurer), Mike Caffrey (Secretary), Debbie Rodin-Simcock (Lettings Manager), Philip Carman (Business Manager), Julian Newgrosh (Trafford BC), Duncan Massey (Trustee), Muhammad Adnan (Trustee), Chrissie Darmon (Website).

Representatives of Groups Using the Centre: -

David Sigee	Trafford Philatelic Society
John Nash	Sunday Dance
Dorothy Shaw	Sunday Dance
Jackie Hudson	Yoga for MS

Apologies: -

Margaret Ball, Bernie Fletcher (Trustee), Rob Rodin-Simcock (Trustee), Usman Shafique (Trustee)

Chairman's Report: -

Sadly, we lost a founder member of the Larkhill Community Association Committee this past year. Dr. Mike Rose died last December. Mike was involved from the start in the application for the Lottery funded grant which enabled the construction of the Centre. He was fully involved as a member of the Committee and a Trustee. After he retired from the committee, he was appointed Honorary President of Larkhill in appreciation of all the work he did for the Centre. A plaque will be erected in his memory on our honours board in the rotunda. Mike is greatly missed.

This time last year we had a defibrillator installed at the front of the building. A defibrillator is used to treat a life-threatening cardiac arrest and the British Heart Foundation (BHF) wants to see them located in workplaces and public spaces including community centres. Then earlier this year we invited the BHF to run two training sessions for us. We invited all user groups to attend and Philip went around the village to invite local companies and traders to join us. The training sessions were fun, very informative and well attended. We hope to be able to offer this training again in the future if we feel there is a demand.

Back in September we were preparing to run our café at the Timperley Country Fair but on the Thursday 8th September the sad death of Queen Elizabeth II was announced and the Country Fair committee decided to cancel the fair out of respect for the queen and the royal family. At this moment it is uncertain whether the Timperley Country Fair will go ahead this year, if it doesn't we will lose a major source of funding.

Our other fund-raising event was the band concert which was held in December and once again it was a great success. Thirty musicians with a variety of instruments made up Flixton brass band and they produced a rich and wonderful sound. They played a number of Christmas carols and provided the words for us to sing along to. They also played some less traditional tunes which were equally as beautiful.

At the beginning of December 2022 Usman and Dani, the vaccination clinic managers, told us that all non-NHS vaccination sites like Larkhill would soon no longer be required and their contract with us would end on 31st December 2022. All future vaccinations would be provided from NHS sites such as doctors' surgeries and pharmacies. Over the two years that Larkhill Centre operated as a vaccination clinic nearly 180,000 vaccinations were given. It has been a pleasure working with Usman and Dani over the past 2 years and to be able to offer our help to the NHS and our local community.

Even though we are no longer a vaccination centre I am pleased to say that Usman and Dani agreed to become Trustees.

Unfortunately, due to her other commitments Val Hyde decided to retire as a committee member. While we are sorry to see Val go, she wants to keep in touch with us and has offered her help at future events.

When Larkhill reopened after the Covid lockdown a number of our regular user groups did not return to the centre for various reasons. We were hoping that the high profile we enjoyed as a vaccination centre would encourage new users but sadly that has not happened. We have had a number of enquiries but we have had only one new user group join us. I'd like to welcome our new group run by Jackie Hudson, she is offering Yoga for M.S. sufferers.

While we are secure in our finances, we are presently running at less than 50% booking capacity and if this continues it will have a detrimental effect on our finances going forward. The committee are looking at various way of attracting new users to the centre. We are looking into increasing our exposure through social media. It's a great pity that a beautiful centre like Larkhill is not used to its full capacity.

Leo Murray.

Minutes of the 2021-2022 Meeting

These were made available prior to and at the start of the meeting. Acceptance was proposed by Philip Carman and seconded by John Nash, approval by the meeting followed.

Treasurer's Report: -

Key data: -

Total income = £40668

Total expenditure = £30287

Net surplus = £10381

Fund balances @ 31 March 2023: -

Current account £3381
Reserve account £63000
30-day account £10059
Cash £3
Debtors £65
Creditors £14

Total funds available = £76493

Matters Arising: -

The Treasurer advised that the year-end financial data presented is provisional. However, it is highly unlikely that there will be any significant changes. The final numbers will be used to complete our annual return to the Charity Commission.

Annual income was reduced in the main due to the decision of the NHS to move in-house the provision of Covid vaccination services.

As far as expenditure is concerned the watchword for the current year is ‘Caution’.

Our fixed rate electricity contract comes to an end in October.

The boiler has received certification for a further 12 months. A replacement system may cost as much as £30K. We will explore possible sources of additional funding to help with the cost of a new boiler.

As previously announced, from 1 September 2023 monthly rents will be increased by £1 per hour. In the meantime, we will seek to improve occupancy rates.

A projected cashflow to the end of the 2023/2024 financial year was provided.

Secretary’s Report: -

Renewal of lease – A new twenty-year lease effective from October 2021 has been lodged with Timperley solicitors Collier Littler for signature by the Trustees. The new lease will be registered with the Land Registry once it has been counter-signed by Trafford Borough Council.

Our updated constitution (the charity’s governing document) which replaced a twenty-year-old version has been signed by the Trustees. The changes have been noted by the Charity Commission which has approved the reasons for making the changes.

Data privacy - Registration with the Information Commissioner’s Office has been renewed up to 12 April 2024.

Lettings Manager’s Report: -

New contracts starting on 1 September 2023 will be sent out at the beginning of July.

Fees for contracts starting on 1 September will be increased by £1 per hour (refer to the Treasurer’s report.

Occupancy rates are down. One new group has started and we have retained all our established groups. We have received lots of enquiries, almost all for one-off events which, as stated on the website, we are unable to accept.

Business Manager’s Report: -

The boiler is old are some replacement parts are becoming hard to find (refer to Any Other Business below for additional information).

Election of Officers: -

There being no other candidates the following were re-elected by the meeting: -

Treasurer - Jean Rodin

Secretary - Mike Caffrey

Lettings Manager - Debbie Rodin-Simcock

Business Manager - Philip Carman

Confirmation of Auditors: -

John A Walker Accountancy Services were confirmed as auditors.

Any Other Business: -

Councillor Newgrosh advised that with our new 20-year lease in place we may be able to access additional sources of funding. With this in mind, we will follow up Trafford Council's Energy Efficiency proposal.

With that the meeting closed at 8.40pm.

Charity registration number 1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	Mr L Murray D Massey Dr M Rose Mrs B Fletcher
Charity number	1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:

Mr L Murray

D Massey

Dr M Rose

Mrs B Fletcher

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

[Details of organisational structure.]

The report was approved by the Board of .

.....	.....
Mr L Murray	D Massey

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion
We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charity’s affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the ’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Chartered Accountants
Statutory Auditor

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	1,214	-	1,214	995	-	995
Charitable activities	**4**	39,132	-	39,132	49,030	-	49,030
Investments	**5**	322	-	322	5	-	5
Total income		40,668	-	40,668	50,030	-	50,030
Expenditure on:							
Raising funds	**6**	124	-	124	-	-	-
Charitable activities	**7**	31,327	-	31,327	23,559	-	23,559
Total expenditure		31,451	-	31,451	23,559	-	23,559
Net income for the year/ Net movement in funds		9,217	-	9,217	26,471	-	26,471
Fund balances at 1 April 2022		73,788	696,775	770,563	47,317	696,775	744,092
Fund balances at 31 March 2023		83,005	696,775	779,780	73,788	696,775	770,563

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	**11**		700,000		700,000
Tangible assets	**12**		3,118		4,158
			703,118		704,158
Current assets					
Debtors	**13**	712		6,218	
Cash at bank and in hand		76,444		60,624	
		77,156		66,842	
Creditors: amounts falling due within one year	**14**	(494)		(437)	
Net current assets			76,662		66,405
Total assets less current liabilities			779,780		770,563
Income funds					
Restricted funds			696,775		696,775
Unrestricted funds			83,005		73,788
			779,780		770,563

The financial statements were approved by the on .....

.....	.....
Mr L Murray	D Massey
Trustee	**Trustee**

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,214	995

4 Charitable activities

	Income 2023	**Income 2022**
	£	**£**
Performance related grants	2,699	780
Ancillary trading income	-	1,210
Rental Income	33,303	46,900
Interest	2,405	140
Less: deferred income	725	-
	39,132	49,030

5 Investments

	Unrestricted funds	**Unrestricted funds**
	2023	**2022**
	£	**£**
Interest receivable	322	5

6 Raising funds

	Unrestricted funds	**Total**
	2023	**2022**
	£	**£**
Fundraising and publicity		
Advertising	124	-
	124	-

7 Charitable activities

	Expenditure 2023 £	Expenditure Restricted 2023 £	Total 2023 £	Expenditure 2022 £	Expenditure Restricted 2022 £	Total 2022 £
Raising Donations & Legacies	-	1,040	1,040	-	1,386	1,386
License / Agreements	3,135	-	3,135	2,937	-	2,937
Accountancy	480	-	480	459	-	459
Caretaking	480	-	480	480	-	480
Repairs & Renewals	7,442	-	7,442	1,457	-	1,457
Charitable expenditure heading 7	52	-	52	-	-	-
Insurance	2,134	-	2,134	1,949	-	1,949
Telephone	1,044	-	1,044	1,163	-	1,163
Alarm System	-	-	-	801	-	801
Consumables	600	-	600	463	-	463
Postage & Stationery	179	-	179	5	-	5
Water Rates	967	-	967	255	-	255
Cleaning & Materials	6,672	-	6,672	7,814	-	7,814
Gas	3,734	-	3,734	1,425	-	1,425
Electricity	3,368	-	3,368	2,965	-	2,965
	30,287	1,040	31,327	22,173	1,386	23,559
	30,287	1,040	31,327	22,173	1,386	23,559

8

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Long Leasehold
	£
Cost	
At 1 April 2022 and 31 March 2023	700,000
Amortisation and impairment	
At 1 April 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	700,000
At 31 March 2022	700,000

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	57,552
At 31 March 2023	57,552
Depreciation and impairment	
At 1 April 2022	53,394
Depreciation charged in the year	1,040
At 31 March 2023	54,434
Carrying amount	
At 31 March 2023	3,118
At 31 March 2022	4,158

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2022 - £XXXX).

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	64	5,570
Prepayments and accrued income	648	648
	712	6,218

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	14	(43)
Accruals and deferred income	480	480
	494	437

15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	700,000	-	700,000	700,000	-	700,000
Tangible assets	3,118	-	3,118	4,158	-	4,158
Current assets/(liabilities)	76,662	-	76,662	66,405	-	66,405
	779,780	-	779,780	770,563	-	770,563

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	Mr L Murray D Massey Dr M Rose Mrs B Fletcher
Charity number	1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:

Mr L Murray

D Massey

Dr M Rose

Mrs B Fletcher

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

[Details of organisational structure.]

The report was approved by the Board of .

.....	.....
Mr L Murray	D Massey

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion
We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charity’s affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the ’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Chartered Accountants
Statutory Auditor

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	1,214	-	1,214	995	-	995
Charitable activities	**4**	39,132	-	39,132	49,030	-	49,030
Investments	**5**	322	-	322	5	-	5
Total income		40,668	-	40,668	50,030	-	50,030
Expenditure on:							
Raising funds	**6**	124	-	124	-	-	-
Charitable activities	**7**	31,327	-	31,327	23,559	-	23,559
Total expenditure		31,451	-	31,451	23,559	-	23,559
Net income for the year/ Net movement in funds		9,217	-	9,217	26,471	-	26,471
Fund balances at 1 April 2022		73,788	696,775	770,563	47,317	696,775	744,092
Fund balances at 31 March 2023		83,005	696,775	779,780	73,788	696,775	770,563

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	**11**		700,000		700,000
Tangible assets	**12**		3,118		4,158
			703,118		704,158
Current assets					
Debtors	**13**	712		6,218	
Cash at bank and in hand		76,444		60,624	
		77,156		66,842	
Creditors: amounts falling due within one year	**14**	(494)		(437)	
Net current assets			76,662		66,405
Total assets less current liabilities			779,780		770,563
Income funds					
Restricted funds			696,775		696,775
Unrestricted funds			83,005		73,788
			779,780		770,563

The financial statements were approved by the on .....

.....	.....
Mr L Murray	D Massey
Trustee	**Trustee**

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,214	995

4 Charitable activities

	Income 2023	**Income 2022**
	£	**£**
Performance related grants	2,699	780
Ancillary trading income	-	1,210
Rental Income	33,303	46,900
Interest	2,405	140
Less: deferred income	725	-
	39,132	49,030

5 Investments

	Unrestricted funds	**Unrestricted funds**
	2023	**2022**
	£	**£**
Interest receivable	322	5

6 Raising funds

	Unrestricted funds	**Total**
	2023	**2022**
	£	**£**
Fundraising and publicity		
Advertising	124	-
	124	-

7 Charitable activities

	Expenditure 2023 £	Expenditure Restricted 2023 £	Total 2023 £	Expenditure 2022 £	Expenditure Restricted 2022 £	Total 2022 £
Raising Donations & Legacies	-	1,040	1,040	-	1,386	1,386
License / Agreements	3,135	-	3,135	2,937	-	2,937
Accountancy	480	-	480	459	-	459
Caretaking	480	-	480	480	-	480
Repairs & Renewals	7,442	-	7,442	1,457	-	1,457
Charitable expenditure heading 7	52	-	52	-	-	-
Insurance	2,134	-	2,134	1,949	-	1,949
Telephone	1,044	-	1,044	1,163	-	1,163
Alarm System	-	-	-	801	-	801
Consumables	600	-	600	463	-	463
Postage & Stationery	179	-	179	5	-	5
Water Rates	967	-	967	255	-	255
Cleaning & Materials	6,672	-	6,672	7,814	-	7,814
Gas	3,734	-	3,734	1,425	-	1,425
Electricity	3,368	-	3,368	2,965	-	2,965
	30,287	1,040	31,327	22,173	1,386	23,559
	30,287	1,040	31,327	22,173	1,386	23,559

8

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Long Leasehold
	£
Cost	
At 1 April 2022 and 31 March 2023	700,000
Amortisation and impairment	
At 1 April 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	700,000
At 31 March 2022	700,000

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2022	57,552
At 31 March 2023	57,552
Depreciation and impairment	
At 1 April 2022	53,394
Depreciation charged in the year	1,040
At 31 March 2023	54,434
Carrying amount	
At 31 March 2023	3,118
At 31 March 2022	4,158

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2022 - £XXXX).

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	64	5,570
Prepayments and accrued income	648	648
	712	6,218

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	14	(43)
Accruals and deferred income	480	480
	494	437

15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	700,000	-	700,000	700,000	-	700,000
Tangible assets	3,118	-	3,118	4,158	-	4,158
Current assets/(liabilities)	76,662	-	76,662	66,405	-	66,405
	779,780	-	779,780	770,563	-	770,563

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LARKHILL CENTRE COMMUNITY ASSOCIATION

England & Wales - Charity number 1072775

Accounts

Larkhill Centre Community Association

Minutes of the Annual General Meeting held at the Larkhill Centre on Wednesday, 22 June 2022 starting at 8.00pm

Present: -

Management Committee: -

Leo Murray (Chair and Trustee), Jean Rodin (Treasurer), Mike Caffrey (Secretary), Debbie Rodin-Simcock (Lettings Manager), Philip Carman (Business Manager), Bernie Fletcher (Trustee), Margaret Ball, Val Hyde, Julian Newgrosh (Trafford BC).

User Groups: -

David Sigee	Trafford Philatelic Society
Clive Griffiths	Trafford Philatelic Society
John Nash	Sunday Dance
Dorothy Shaw	Sunday Dance
Dawn Cox	Dementia Café
Kyra French	Dementia Café

Apologies: -

Duncan Massey (Trustee)

Chairman's Report: -

The Chairman welcomed everyone to the meeting.

I'd like to start by thanking all our user groups for their patience, understanding and cooperation over the past couple of years while we have had to adapt to the conditions imposed on us all by the pandemic. It was with a sense of relief when, earlier in the year, we were finally able to open Larkhill to our user groups once again. With the cooperation of Usman, the vaccination centre manager, we have been able to offer Larkhill as a dual-purpose centre, as a vaccination centre during the day and a community centre at all other times. This meant that Larkhill has become the hub of our local community and a community centre in the truest sense of the words. Usman's team has to date carried out over 170,500 vaccinations.
With so many people using the Centre it is the individual's responsibility to use appropriate sanitising and we will continue to provide sanitising facilities in the toilets.

For various reasons some of our user groups did not return to Larkhill. Some groups no longer had sufficient numbers to start up again, one group found an alternative venue and the Bridge club members discovered that they enjoyed playing Bridge online during the pandemic and decided to continue doing so. But Bridge club members agree that the social aspect of the club, a cup of tea and a chat, is missing and there is a possibility of them returning to Larkhill in the future.

If the health centres and pharmacies in Timperley were willing and able to carry out Covid vaccinations, then obviously Larkhill wouldn't be needed. If Larkhill ceased to operate as a vaccination centre, as some people have suggested, Trafford Borough Council would then need to look elsewhere for an alternative venue and any such alternative would not be as ideal as Larkhill has proved to be. It really is the ideal centre for the needs of the NHS at this moment in time. The committee are very proud to be able to support our NHS and the vaccination programme.

We are unable to say for how long the NHS will need Larkhill to continue as a vaccination centre

but the structure for the vaccination cubicles is going to be taken down before the start of the new school year in September. This means that we will be able to host our two fundraising events. We will be running a café at the Timperley Country Fair in September, and we will be running our Christmas brass band concert in December.

The cost of energy is a concern for us all. We are hoping not to raise our rents to cover the increase in our gas & electric bills, So far we have been able to absorb this increase but we all need to help to reduce our energy usage in the Centre. We need you to really think about switching off lights that are not needed. The heating and hot water is centrally controlled and the heating switches on automatically when the outside temperature reaches a certain temperature so the way you can help is by really think about switching off lights that are not needed.

Our Minutes secretary recently retired from post and I'd like to thank Bernard Shea for all his hard work. We now need to find a replacement for Bernard. The work of the Minutes secretary involves attending a monthly meeting and circulating the Minutes. If you or anyone you know could help out in this way please let me know. We lost Bernard but earlier this year we welcomed Chrissie Darmon onto the committee. Chrissie volunteered to help Jean with the updating and development of our website which is now fully up and running and we are very lucky to have her on our team.

As we look to the future, we are still recruiting additional Trustees so if you would like to get more involved with the Centre please let me know. All our Trustees are fully supported by the Committee and the work is minimal. Our greatest problem continues to be that of finding people willing to offer their services and skills at our fundraising events. We appeal once again to all user groups to become more involved in the running of the Centre. We have a list of names of people who prefer not to join the Committee but are happy to help out as and when required. If you are able to help out on an ad hoc basis, please let me know and I'll add your name to the list. Without a fully functioning committee the Centre would not be able to operate, and user groups would be forced to find other accommodation. Please do not leave the running of the Centre to the few, get involved for the benefit of all and for the future of the Larkhill Community Centre and please tell all your members we need their help.

The Committee remain committed to continuing to manage the Centre for the benefit of our user groups and local community.

The Centre remains in good health and the Committee is delighted that we are able to serve as a dual-purpose Centre, we truly are a Local Community Centre.

Leo Murray
Chairman, Larkhill Management Committee.

Minutes of the 2020-2021Meeting

These were made available prior to and at the start of the meeting. Acceptance was proposed by Philip Carman and seconded by John Nash, approval by the meeting followed.

Treasurer's Report: -

Key data: -

Total income = £50,025

Total expenditure = £23559

Net income = £26466

Fund balances @ 1 April 2021 = £26466

Fund balances @ 31 March 2022 = £47317

Total funds available = £73783

Matters Arising: -

The trustees' policy on the level of financial reserves to be held by the charity was explained to the meeting. The target for reserves is 1.5 to 2.0 times annual expenditure. The ratio in the financial year 2020-2021 was 2.0. The ratio for 2021-2022 was 3.0. Refer to Any Other Business below for information regarding significant expenditure expected later in 2022 that will impact the level of reserves in 2022-2023.

Secretary's Report: -

Renewal of lease – We expect to receive a draft new lease on the property from Trafford Council soon. However, we have been waiting for quite some time.

Updated constitution (the charity's governing document) – The trustees and the management committee have approved our new constitution, reflecting how the Centre operates today. The document was circulated to user groups. Having received the Secretary's report on this matter, the meeting approved the charity's new constitution. It will now be submitted to the Charity Commission.

Data privacy - Registration with the Information Commissioner's Office has been renewed up to 12 April 2023.

The charity's Safeguarding policy and implementation plan relating to children and 'adults at risk' has been updated and will be sent to user groups with their 2022-2023 contracts.

Lettings Manager's Report: -

The Lettings Manager announced that fees for 2022-2023 would remain unchanged.

Before Covid 20 groups regularly used the Centre. Currently, 11 groups use the Centre. 8 out of 9 of the missing groups have either closed down or no longer wish to use the Centre.

Matters Arising: -

Following some recent confusion regarding booking enquiries on our website, it was agreed that the Booking Enquiry section of the site should be renamed Venue Hire Enquiry.

Election of Officers: -

There being no other candidates the following were re-elected by the meeting: -

Treasurer - Jean Rodin

Secretary - Mike Caffrey

Lettings Manager - Debbie Rodin-Simcock

Business Manager - Philip Carman

Note – The Chairman appealed for volunteers to join the management committee.

Confirmation of Auditors: -

John A Walker Accountancy Services were confirmed as auditors.

Any Other Business: -

The Business Manager announced that, following the recently discovered leak, repairs to the disabled toilet were nearing completion.

Work to install uplighters and some electrical maintenance work will take place during the annual August shutdown period.

The heating system (the boiler in particular) was reported as being close to the end of its life with replacement parts being difficult if not impossible to find. Renewing the system could cost as much as £30,000.

Ladies toilets – Issue relating to the flushing of the middle toilet to be investigated and resolved.

It was agreed that users would be reminded of their responsibility for ensuring that, at the end of their session, the toilets are fit for use by the following group.

With that the meeting closed at 8.50pm.

Charity registration number 1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	Mr L Murray Mr R Rodin-Simcock D Massey Dr M Rose Mrs B Fletcher
Charity number	1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:
Mr L Murray
Mr R Rodin-Simcock
D Massey
Dr M Rose
Mrs B Fletcher

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

[Details of organisational structure.]

LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The report was approved by the Board of .

....

Mr L Murray Mr R Rodin-Simcock

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the ’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Chartered Accountants
Statutory Auditor

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	**3**	995	-	995	11,166	-	11,166
Charitable activities	**4**	49,030	-	49,030	16,740	-	16,740
Total income		50,025	-	50,025	27,906	-	27,906
Expenditure on:							
Charitable activities	**5**	23,559	-	23,559	18,762	-	18,762
Net income for the year/ Net movement in funds		26,466	-	26,466	9,144	-	9,144
Fund balances at 1 April 2021		47,317	696,775	744,092	36,325	698,623	734,948
Fund balances at 31 March 2022		73,783	696,775	770,558	45,469	698,623	744,092

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Intangible assets	**8**		700,000		700,000
Tangible assets	**9**		4,158		5,544
			704,158		705,544
Current assets					
Debtors	**10**	6,213		5,547	
Cash at bank and in hand		60,624		33,461	
		66,837		39,008	
Creditors: amounts falling due within one year	**11**	(437)		(460)	
Net current assets			66,400		38,548
Total assets less current liabilities			770,558		744,092
Income funds					
Restricted funds			696,775		698,623
Unrestricted funds			73,783		45,469
			770,558		744,092

The financial statements were approved by the on .....

.....
Mr L Murray
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	995	1,166
Grants	-	10,000
	995	11,166

4 Charitable activities

	Income 2022	**Income 2021**
	£	**£**
Performance related grants	780	-
Ancillary trading income	1,210	-
Rental Income	46,900	16,722
Interest	140	18
	49,030	16,740

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Expenditure 2022 £	Expenditure Restricted 2022 £	Total 2022 £	Expenditure 2021 £	Expenditure Restricted 2021 £	Total 2021 £
Raising Donations & Legacies	-	1,386	1,386	-	1,848	1,848
License / Agreements	2,937	-	2,937	1,246	-	1,246
Accountancy	459	-	459	491	-	491
Caretaking	480	-	480	480	-	480
Repairs & Renewals	1,457	-	1,457	2,908	-	2,908
Insurance	1,949	-	1,949	2,047	-	2,047
Telephone	1,163	-	1,163	1,058	-	1,058
Alarm System	801	-	801	801	-	801
Consumables	463	-	463	794	-	794
Postage & Stationery	5	-	5	22	-	22
Water Rates	255	-	255	269	-	269
Cleaning & Materials	7,814	-	7,814	3,986	-	3,986
Gas	1,425	-	1,425	1,808	-	1,808
Electricity	2,965	-	2,965	1,004	-	1,004
	22,173	1,386	23,559	16,914	1,848	18,762
	22,173	1,386	23,559	16,914	1,848	18,762

6

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Intangible fixed assets

	Long Leasehold
	£
Cost	
At 1 April 2021 and 31 March 2022	700,000
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	-
Carrying amount	
At 31 March 2022	700,000
At 31 March 2021	700,000

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	57,552
At 31 March 2022	57,552
Depreciation and impairment	
At 1 April 2021	52,008
Depreciation charged in the year	1,386
At 31 March 2022	53,394
Carrying amount	
At 31 March 2022	4,158
At 31 March 2021	5,544

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2021 - £XXXX).

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	5,570	4,899
Other debtors	(5)	-
Prepayments and accrued income	648	648
	6,213	5,547

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	(43)	-
Accruals and deferred income	480	460
	437	460

12 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	700,000	-	700,000	700,000	-	700,000
Tangible assets	4,158	-	4,158	5,544	-	5,544
Current assets/ (liabilities)	66,400	-	66,400	38,548	-	38,548
	770,558	-	770,558	744,092	-	744,092

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Charity registration number 1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LARKHILL CENTRE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

	Mr L Murray Mr R Rodin-Simcock D Massey Dr M Rose Mrs B Fletcher
Charity number	1072775

LARKHILL CENTRE COMMUNITY ASSOCIATION

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LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee .... .

The who served during the year and up to the date of signature of the financial statements were:
Mr L Murray
Mr R Rodin-Simcock
D Massey
Dr M Rose
Mrs B Fletcher

[Details of method of recruitment and appointment of trustees.]

None of the has any beneficial interest in the company. All of the are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

[Details of organisational structure.]

LARKHILL CENTRE COMMUNITY ASSOCIATION

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The report was approved by the Board of .

....

Mr L Murray Mr R Rodin-Simcock

Date: .....

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources of the for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Larkhill Centre Community Association (the ‘’) for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE OF LARKHILL CENTRE COMMUNITY ASSOCIATION

Responsibilities of

As explained more fully in the statement of responsibilities, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the are responsible for assessing the ’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Chartered Accountants
Statutory Auditor

is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LARKHILL CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	**3**	995	-	995	11,166	-	11,166
Charitable activities	**4**	49,030	-	49,030	16,740	-	16,740
Total income		50,025	-	50,025	27,906	-	27,906
Expenditure on:							
Charitable activities	**5**	23,559	-	23,559	18,762	-	18,762
Net income for the year/ Net movement in funds		26,466	-	26,466	9,144	-	9,144
Fund balances at 1 April 2021		47,317	696,775	744,092	36,325	698,623	734,948
Fund balances at 31 March 2022		73,783	696,775	770,558	45,469	698,623	744,092

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LARKHILL CENTRE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Intangible assets	**8**		700,000		700,000
Tangible assets	**9**		4,158		5,544
			704,158		705,544
Current assets					
Debtors	**10**	6,213		5,547	
Cash at bank and in hand		60,624		33,461	
		66,837		39,008	
Creditors: amounts falling due within one year	**11**	(437)		(460)	
Net current assets			66,400		38,548
Total assets less current liabilities			770,558		744,092
Income funds					
Restricted funds			696,775		698,623
Unrestricted funds			73,783		45,469
			770,558		744,092

The financial statements were approved by the on .....

.....
Mr L Murray
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Larkhill Centre Community Association is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold	Enter amortisation rate via StatDB - cd999271

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.10 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	995	1,166
Grants	-	10,000
	995	11,166

4 Charitable activities

	Income 2022	**Income 2021**
	£	**£**
Performance related grants	780	-
Ancillary trading income	1,210	-
Rental Income	46,900	16,722
Interest	140	18
	49,030	16,740

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Expenditure 2022 £	Expenditure Restricted 2022 £	Total 2022 £	Expenditure 2021 £	Expenditure Restricted 2021 £	Total 2021 £
Raising Donations & Legacies	-	1,386	1,386	-	1,848	1,848
License / Agreements	2,937	-	2,937	1,246	-	1,246
Accountancy	459	-	459	491	-	491
Caretaking	480	-	480	480	-	480
Repairs & Renewals	1,457	-	1,457	2,908	-	2,908
Insurance	1,949	-	1,949	2,047	-	2,047
Telephone	1,163	-	1,163	1,058	-	1,058
Alarm System	801	-	801	801	-	801
Consumables	463	-	463	794	-	794
Postage & Stationery	5	-	5	22	-	22
Water Rates	255	-	255	269	-	269
Cleaning & Materials	7,814	-	7,814	3,986	-	3,986
Gas	1,425	-	1,425	1,808	-	1,808
Electricity	2,965	-	2,965	1,004	-	1,004
	22,173	1,386	23,559	16,914	1,848	18,762
	22,173	1,386	23,559	16,914	1,848	18,762

6

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Intangible fixed assets

	Long Leasehold
	£
Cost	
At 1 April 2021 and 31 March 2022	700,000
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	-
Carrying amount	
At 31 March 2022	700,000
At 31 March 2021	700,000

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	57,552
At 31 March 2022	57,552
Depreciation and impairment	
At 1 April 2021	52,008
Depreciation charged in the year	1,386
At 31 March 2022	53,394
Carrying amount	
At 31 March 2022	4,158
At 31 March 2021	5,544

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2021 - £XXXX).

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	5,570	4,899
Other debtors	(5)	-
Prepayments and accrued income	648	648
	6,213	5,547

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	(43)	-
Accruals and deferred income	480	460
	437	460

12 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	700,000	-	700,000	700,000	-	700,000
Tangible assets	4,158	-	4,158	5,544	-	5,544
Current assets/ (liabilities)	66,400	-	66,400	38,548	-	38,548
	770,558	-	770,558	744,092	-	744,092

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

LARKHILL CENTRE COMMUNITY ASSOCIATION

England & Wales - Charity number 1072775

Accounts

REGISTERED CHARITY NUMBER: 1072775

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Larkhill Centre Community Association

John A. Walker Accountancy Services
1a Davyhulme Circle
Urmston
Manchester
Greater Manchester
M41 0ST

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Report of the Trustees	1
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Notes to the Financial Statements	4 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072775

Principal address

103 Shaftesbury Avenue
Timperley
Altrincham
Cheshire
WA15 7NP

Trustees

Dr M Rose
D Massey
L Murray Chairman
Mrs B Fletcher
R Rodin-Simcock

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Trustee

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	**31.3.21 Total funds £**	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**11,166**	**-**	**11,166**	2,932
Other trading activities	3	**16,722**	**-**	**16,722**	31,288
Investment income	4	**18**	**-**	**18**	24
Total		**27,906**	**-**	**27,906**	34,244
EXPENDITURE ON					
Raising funds	5	**16,914**	**1,848**	**18,762**	40,071
NET INCOME/(EXPENDITURE)		**10,992**	**(1,848)**	**9,144**	(5,827)
RECONCILIATION OF FUNDS					
Total funds brought forward		**36,325**	**698,623**	**734,948**	740,775
TOTAL FUNDS CARRIED FORWARD		**47,317**	**696,775**	**744,092**	734,948

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	**31.3.21 Total funds £**	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	**8,768**	**696,776**	**705,544**	707,392
CURRENT ASSETS					
Debtors	10	**5,548**	**-**	**5,548**	1,018
Cash at bank and in hand		**33,461**	**-**	**33,461**	26,940
		39,009	**-**	**39,009**	27,958
CREDITORS					
Amounts falling due within one year	11	**(460)**	**(1)**	**(461)**	(402)
NET CURRENT ASSETS		**38,549**	**(1)**	**38,548**	27,556
TOTAL ASSETS LESS CURRENT LIABILITIES		**47,317**	**696,775**	**744,092**	734,948
NET ASSETS		**47,317**	**696,775**	**744,092**	734,948
FUNDS	12				
Unrestricted funds				**47,317**	36,325
Restricted funds				**696,775**	698,623
TOTAL FUNDS				**744,092**	734,948

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations & Gifts	**1,166**	2,932
Grants	**10,000**	-
	11,166	2,932

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
TMBC Grant (Covid-19) 06.05.2020	**10,000**	-

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Rental Income	**16,722**	24,617
Private Hire	**-**	4,966
Country Fair	**-**	824
Band Concert	**-**	881
	16,722	31,288

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	**18**	24

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Support costs	**2,339**	2,923

Other trading activities

	31.3.21	31.3.20
	£	£
Licence / Agreements	**1,246**	1,860
Postage & Stationery	**22**	192
Caretaking	**480**	480
Repairs & Renewals	**2,908**	15,968
Insurance	**2,047**	2,045
Telephone	**1,058**	1,271
Alarm System	**801**	801
Consumables	**794**	1,694
Sundry Expenses	**-**	392
Water Rates	**269**	638
Cleaning & Materials	**3,986**	7,138
Gas	**1,808**	2,226
Electricity	**1,004**	1,516
General Rates	**-**	927
	16,423	37,148
Aggregate amounts	**18,762**	40,071

continued...

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	**1,848**	**491**	**2,339**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,932	-	2,932
Other trading activities	31,288	-	31,288
Investment income	24	-	24
Total	34,244	-	34,244
EXPENDITURE ON			
Raising funds	37,607	2,464	40,071
NET INCOME/(EXPENDITURE)	(3,363)	(2,464)	(5,827)
RECONCILIATION OF FUNDS			
Total funds brought forward	39,688	701,087	740,775
TOTAL FUNDS CARRIED FORWARD	36,325	698,623	734,948

continued...

9. TANGIBLE FIXED ASSETS

	Long leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2020 and 31 March 2021	**700,000**	**57,552**	**757,552**
DEPRECIATION			
At 1 April 2020	**-**	**50,160**	**50,160**
Charge for year	**-**	**1,848**	**1,848**
At 31 March 2021	**-**	**52,008**	**52,008**
NET BOOK VALUE			
At 31 March 2021	**700,000**	**5,544**	**705,544**
At 31 March 2020	700,000	7,392	707,392

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	**4,900**	370
Prepayments	**648**	648
	5,548	1,018

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	**1**	2
Other creditors	**460**	400
	461	402

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	**36,325**	**10,992**	**47,317**
Restricted funds			
Restricted	**698,623**	**(1,848)**	**696,775**
TOTAL FUNDS	**734,948**	**9,144**	**744,092**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**27,906**	**(16,914)**	**10,992**
Restricted funds			
Restricted	**-**	**(1,848)**	**(1,848)**
TOTAL FUNDS	**27,906**	**(18,762)**	**9,144**

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	39,688	(3,363)	36,325
Restricted funds			
Restricted	701,087	(2,464)	698,623
TOTAL FUNDS	740,775	(5,827)	734,948

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,244	(37,607)	(3,363)
Restricted funds			
Restricted	-	(2,464)	(2,464)
TOTAL FUNDS	34,244	(40,071)	(5,827)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	39,688	7,629	47,317
Restricted funds			
Restricted	701,087	(4,312)	696,775
TOTAL FUNDS	740,775	3,317	744,092

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	62,150	(54,521)	7,629
Restricted funds			
Restricted	-	(4,312)	(4,312)
TOTAL FUNDS	62,150	(58,833)	3,317

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations & Gifts	**1,166**	**-**	**1,166**	2,932
Grants	**10,000**	**-**	**10,000**	-
	11,166	**-**	**11,166**	2,932
Other trading activities				
Rental Income	**16,722**	**-**	**16,722**	24,617
Private Hire	**-**	**-**	**-**	4,966
Country Fair	**-**	**-**	**-**	824
Band Concert	**-**	**-**	**-**	881
	16,722	**-**	**16,722**	31,288
Investment income				
Deposit account interest	**18**	**-**	**18**	24
Total incoming resources	**27,906**	**-**	**27,906**	34,244
EXPENDITURE				
Other trading activities				
Licence / Agreements	**1,246**	**-**	**1,246**	1,860
Postage & Stationery	**22**	**-**	**22**	192
Caretaking	**480**	**-**	**480**	480
Repairs & Renewals	**2,908**	**-**	**2,908**	15,968
Insurance	**2,047**	**-**	**2,047**	2,045
Telephone	**1,058**	**-**	**1,058**	1,271
Alarm System	**801**	**-**	**801**	801
Consumables	**794**	**-**	**794**	1,694
Sundry Expenses	**-**	**-**	**-**	392
Water Rates	**269**	**-**	**269**	638
Cleaning & Materials	**3,986**	**-**	**3,986**	7,138
Gas	**1,808**	**-**	**1,808**	2,226
Carried forward	**15,419**	**-**	**15,419**	34,705

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Other trading activities				
Brought forward	**15,419**	**-**	**15,419**	34,705
Electricity	**1,004**	**-**	**1,004**	1,516
General Rates	**-**	**-**	**-**	927
	16,423	**-**	**16,423**	37,148
Support costs				
Finance				
Fixtures and fittings	**-**	**1,848**	**1,848**	2,464
Governance costs				
Auditors' remuneration for non audit work	**491**	**-**	**491**	459
Total resources expended	**16,914**	**1,848**	**18,762**	40,071
Net (expenditure)/income	**10,992**	**(1,848)**	**9,144**	(5,827)