

Happy Faces Pre School

(Registered charity, number 1072774)

Financial statements for the period ended 31 July 2021

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Happy Faces Pre School
Trustees' annual report
for the period ended 31 July 2021

Full name: Happy Faces Pre School

Registered charity number: 1072774

Principal address: Community House, Coleshill Road,
Atherstone, CV9 1BN

Trustees: Alison Bates
Jayne Vincent
Louise Fisher

Senior Staff Member(s): Melanie Adnett, Supervisor
Joanne Francis, Deputy Supervisor

Governing document

The charity is operated under the rules of its constitution dated, 1997.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by paid staff.

Bankers: Lloyds TSB, Nuneaton

Independent Examiner: Paula Wilson, 2 Hickman House, Hickman Road
Galley Common, Nuneaton, CV10 9NQ

Aims and organisation

The principal objects of the charity are to enhance the development and education of children under statutory school age between the ages of 2 ½ and 4 years

Happy Faces Pre School
Trustees' annual report (continued)
for the period ended 31 July 2021

Activities

The principal activity of the charity is the provision of pre-school care.

The charity's policy on reserves

The charity has no specific policy with regard to the level of reserves.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed:

Date: 22.05.21

Name: Alison Bates

Chair & Trustee

Independent examiner's report to the trustees of
Happy Faces Pre School
for the period ended 31 July 2021

I report on the accounts of the charity, which are set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 - have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Paula Wilson

Date: 22.05.21

Happy Faces Pre School
Statement of financial activities
for the period ended 31 July 2021

	Note	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources				
Grants & Donations	2	38,554	38,554	43,485
Fees		5,294	5,294	2,364
Lunch Fees		1,503	1,503	1,048
Fundraising & Activities		168	168	1,277
Other Income		156	156	341
Total incoming resources		45,675	45,675	48,516
Resources expended				
Wages, NI & pension		47,202	47,202	44,100
Rent & services		3,926	3,926	2,452
Payroll Fees		216	216	102
Training and Conferences		601	601	140
Insurance		367	367	367
Telephone, Internet and Postage		40	40	-
Printing and Stationery		444	444	368
Equipment and Materials		1,638	1,638	1,431
Activities and Trips			-	719
Food		105	105	207
Other expenditure		771	771	1,076
Accounting	3	400	400	400
Total resources expended		55,710	55,710	51,362
Net incoming/(outgoing) resources		(10,035)	(10,035)	(2,846)
Prior year adjustment				
Total funds brought forward		21,079	21,079	23,925
Total funds carried forward		11,044	11,044	21,079

Happy Faces Pre School
Balance sheet
for the period ended 31 July 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Current assets				
Debtors		-	-	-
Cash at bank and in hand		11,444	21,479	21,479
<i>total current assets</i>		<u>11,444</u>	<u>21,479</u>	<u>21,479</u>
Liabilities				
Creditors:				
amounts falling due within one year	3	(400)	(400)	(400)
Net current assets			11,044	21,079
Creditors:				
amounts falling due after one year			-	-
Net assets			<u>11,044</u>	<u>21,079</u>
The funds of the charity				
Unrestricted Funds	4		11,044	21,079
Restricted Funds			-	-
Total funds			<u>11,044</u>	<u>21,079</u>

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed: Alison Bates, Chair and Trustee

Dated:

Happy Faces Pre School

Notes to the accounts

for the period ended 31 July 2021

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended.

These have been analysed using a natural classification.

2. Grants & donations

	2021	2020
	Total Funds	Total Funds
	£	£
Warwickshire County Council	38,554	43,485
	<u>38,554</u>	<u>43,485</u>

3. Creditors

	2021	2020
	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>

Happy Faces Pre School
Notes to the accounts (continued)
for the period ended 31 July 2021

4. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Prior Year Adj. £	Closing balance £
Funds	21,079	45,675	(55,710)	-	11,044
	<u>21,079</u>	<u>45,675</u>	<u>(55,710)</u>	<u>-</u>	<u>11,044</u>

5. Staff costs and numbers

	2021 £	2020 £
Wages	38,554	35,953
	<u>38,554</u>	<u>35,953</u>

No employee received emoluments of more than £60,000.

The average weekly number of part time employees during the year was 4 (2020: 4)

6. Benefits in kind

There were no benefits in kind during this period.

7. Trustees' remuneration, benefits and expenses

Trustees received no expenses, remuneration or benefits in this period.

8. Related party transactions

There were no related party transactions.

Happy Faces Pre School
Notes to the accounts (continued)
for the period ended 31 July 2021

9. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments These are amounts paid by the charity during the accounting period relating to future costs