

Annual Report 2021/2022

Registered Charity No: 1072766

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1.1 Chair – Polly Harrow

In writing this report for the NAMSS annual accounts for 2022/23, I am particularly mindful of colleagues across the NAMSS membership who are reporting the longer-term impacts of the aftermath of the pandemic, including challenges with attendance, behaviour and achievement. Mental health, as expected, is a significant area of increased demand and I think the focus on establishing ourselves as trauma informed, inclusive and restorative organisations is a really strong collective drive which will play an important part in addressing those issues at the point of contact with our students. Whilst we continue to refer students, either to our own ever growing counselling waiting lists, or to external agencies, we must recognise that a shift in our culture relating to how we understand our students (and indeed our staff) and how we respond to them, can make a huge difference in supporting health and wellbeing. It is a big positive that ETF have fully supported and embraced the need for staff development and training in the sector on these topics.

We are working through a cost of living crisis, emerging from a time of unprecedented political turbulence and noteworthy events affecting us as a nation (Covid 19, Brexit) and we are also facing a ‘cliff edge’ of uncertainty for April 2023 regarding the increase in minimum wage, pension costs, and the energy costs which have risen exponentially, without increased government funding. In a recent report from AoC, 98% of colleges stated that they would need to make savings in the current and / or future years to mitigate these increased costs. This is obviously extremely concerning, giving the cutbacks already made across the sector.

One reassuring aspect as I write this, in November 2022, is that the skills agenda is recognised as essential to our economic recovery and the post 16 education sector is where those skills will be nurtured. We must hope that government ministers recognise the real value of Further Education and our ability to ensure that young people are equipped with the skills needed to build a stronger economy and successful futures. We must continue to press ministers for a parity of esteem in education for colleges, who make such a significant contribution to the education sector.

It is as important as ever that NAMSS members contribute wherever possible to inform government policy, so the relationships we have developed with the DfE and ESFA, alongside AoC and ETF, are really positive and whilst we may get a bit of survey fatigue, it is beneficial that we now have a voice in responding to government planning. In terms of KCSIE, that participation is valuable but there is still much to achieve, including making supervision mandatory and continuing to press for ringfenced funding for safeguarding.

The NAMSS membership has remained stable throughout a number of college mergers and the jisc mail contributions continue to support the NAMSS community and share lots of wonderful practice and learning. The feedback from Ofsted visits is always informative and helpful and the NAMSS annual conference gives fantastic opportunities to access a range of workshops and expert practitioners as well as networking with colleagues. NAMSS is now 35 years old, which is a truly amazing achievement, and is thriving and stable, and I hope that continues for many years to come.

I joined the NAMSS Executive Board many years ago and after a period as Deputy Chair, I have had the privilege of being Chair since 2014. This will be my last annual report and my last conference as Chair as I am standing down in March 2023 though I am looking forward to continuing a very close association with the board as we continue to work together to support the sector and the brilliant work you all do.

NAMSS has played a deeply significant part in my career and my life, and I will treasure all the experiences I have had, and all the people I have met, all the vibrant discussions we have engaged in and all the crazy dancing we have done. I am beyond proud and honoured to have had the opportunity to lead this association for so many years but the time is right for me to move on now, and hand the reins to a new Chair.

Thank you for all your contributions and support for NAMSS and for me over these past years, and I wish you all every success in the future.

1.2 Treasurer – Wayne Dewick

The Trustees (Executive) continue to support, agree and work to realistic but dynamic budgets that ensure accountable activity meets projected targets, whilst actively and closely monitoring expenditure. This annual report presents the accounts that relate to the period 1st September 2021 to 31st August 2022, from the budget agreed at the Annual General Meeting in 2021. The budget I'm proposing reflects the forthcoming year 2023/24, as outlined in the AGM papers.

Our Accountants (Streets) have independently examined the accounts in accordance with the Charities Act and general guidance given by the Charity Commission. In planning our activities for the year, we have taken due regard to the Charity Commission's guidance on public benefit - as defined in our objectives and activities, described herein. Our bankers (HSBC and Cambridge & Counties Bank) periodically test our accountability to ensure we meet legislation and regulations relating to banking, money laundering, etc. In addition, the Charity Commission's 'Internal Financial Controls for Charities Checklist' is completed annually by the Treasurer and Administrator to further ensure compliance.

NAMSS continues to be a very solvent organisation. Reserves continue to remain extremely healthy with a year-end balance of £156,640 (£169,833 in 2020/21). Much of 2020/21 was impacted by Covid-19, resulting in significant variations to income and expenditure to that seen in a 'normal' year, but this year (2021/22) returned to pretty much a normal year.

There was a net expenditure (including movement of funds) for the year ended 31st August 2022 of £13,193 (compared to a surplus in 2020/21 of £31,775, a surplus of £9,521 in 2019/20 and a deficit of £3,939 in 2018/19). Whilst we typically plan for a small surplus/breakeven, this year's deficit is principally attributed to the new website, (which is categorised as an intangible asset) and several years' worth of 'Professional Fees' (Honorariums) that were not invoiced timely. We continue to invest reserves in a mixture of short & medium term non-risk High Interest Bond accounts, realising an investment income this year of £1,017 for the year (£995 in 2020/21).

Income

In the 2021/22 financial year, income totalled £123,451 (up £38,032 on 2020/21). Our two most significant income streams continue to be subscriptions and the annual conference:

- a. In 2021/22 membership numbers remained healthy despite further College mergers and financial pressures, this resulted in revenue remaining fairly static at £67,174. Membership continues to be a priority for the Trustees and they are committed to looking at methods to increase and attract new membership across all types of post-16 education and training in the forthcoming years.
- b. Our Annual Conference in 2022 saw us back to a face-to-face event in Liverpool, with over 100 attendees. The conference typically aims to break even and was supported by a number of Exhibitors and sponsors. The conference this year made a small deficit of £2,432, in the main due to the live band provided at the Gala Dinner. The Trustees are continuously looking at the location/venue to ensure it is accessible and affordable for as many members as possible – further sponsorship for the future events will make this even more accessible. In 2023, we will return again to Liverpool, a firm favourite with members.

Additional income generation activity is being considered and discussed by the Trustees to support and diversify income.

Expenditure

A number of factors have seen the expenditure rise a little compared to a 'normal year' to £136,644, these principally include:

- a. Additional costs associated to 'Professional Fees' (Honorariums) that were not invoiced timely amounted to £7,200.

b. Major rebuild in 2021 of the website incurred significant extraordinary cost of £34,200. This is shown in the accounts as an intangible asset, which is amortised at 33% per year, with £2,850 charged (or amortised) in 2020/21 and a further £11,400 in 2021/22.

c. New and not insignificant costs were seen this year of £937 attributed to the introduction of Bank Charges and to a greater degree, the processing charges associated with online payments for Conference and Annual Subscription fees. This will be an expenditure line that will continue into future years.

1.2 (Continued)

Summary

To ensure our strong financial position is maintained, our commitment to grow membership and provide services to members, the Trustees will continue to consider the range of value for money membership categories and services available to ensure they are best suited to today's organisations – our members.

The proposed budget for 2023/24 reflects the desire of the Trustees to further share out responsibilities and to continue to grow our activity and membership whilst being aware of the many challenges our dynamic sector presents us with.

To that end, the budget I am proposing has been approved by the Trustees based upon projected and planned activity for the forthcoming year, set at a small surplus as defined in the budget paper circulated with the AGM papers. Funds for any unplanned or additional activity will be drawn from our reserves.

1.3 Deputy Chair – Joe Baldwin

As many colleges commenced the 2021-22 academic year with elements of remote and reduced campus-based learning, student services teams once again responded to ensure enrolments, late applications and inductions provided the best experience possible whilst working within the parameters of evolving external demands.

The start of the last academic year also saw many of us delivering virtual open events, as we moved into what we hoped might be a year of greater stability, whilst navigating an undoubted change in the student population walking through our doors. The level of support, acute and often more complex wellbeing and safeguarding needs has presented new challenges and demands both on resource and on all staff.

As HMI inspections have made a return in all nations, it has been evident that in many ways, pre-covid inspection measures and expectations can feel challenging, against the many demands both colleagues and our student population are presenting with, as we emerge back to a more routine campus-based and in-person delivery mode is tough.

Whilst many schools and colleges are working hard to develop and fully understand the importance of a whole organisation approach to trauma and adverse childhood experiences, the Office for Health Improvement and Disparities have recently published a '[working definition of trauma-informed practice](#)'. It cannot be underestimated the impact the pandemic and multiple lockdown restrictions have undoubtedly had on many children and young people within the context of trauma. It is essential that we all work together to develop and enhance our understanding of the importance of trauma-informed practice and its practical application, and this will certainly be a strand of focus for NAMSS, both via our national conference and forthcoming webinar activity.

Quite unbelievably, it is hard not to acknowledge the fact that we have seen a change in Prime Minister twice during this accounting period. Whilst this has added a huge amount of uncertainty and turbulence across the UK, wider international challenges are quickly brought into sharp focus. Most significantly, the tragic ongoing war in Ukraine and the desperate need for humanitarian aid and asylum right across the continent. If you haven't already, take a look at the work being undertaken by [City of Sanctuary UK](#) and how you can become a [college of sanctuary](#). Congratulations to our members who have already achieved this important status within their own college.

On behalf of the NAMSS executive team, thank you for continuing to support our work and enabling the network to thrive. The association continues to be an important voice within the sector, championing the importance of student support services in FE, sixth form colleges and training providers across the UK. Your contributions and willingness to actively share learning and insight is what makes NAMSS such a buoyant, valued and active network - thank you.

Joe Baldwin
Deputy Chair

CHARITY REGISTRATION NUMBER: 1072766

The National Association for Managers of Student Services
Unaudited Financial Statements
For the year ended
31 August 2022

The National Association for Managers of Student Services

Financial Statements

Year ended 31 August 2022

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The National Association for Managers of Student Services

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	The National Association for Managers of Student Services
Charity registration number	1072766
Principal office	40 Butcher Drive Godmanchester Huntingdon PE29 9PS
The trustees	J Baldwin S Cousins L Humphries J Breakwell P Harrow P W Dewick L Hartley S Dafter L Perry C Hayes
INDEPENDENT EXAMINER	Shane Tharby For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

Structure, governance and management

The charity is also known as NAMSS and was established by a charitable trust deed dated 24 October 1998, amended on 10 March 2008 and subsequently on 10 March 2015, 14 March 2017, 20 March 2018 and 12 March 2019.

All of the trustees are members of the Executive Committee. No beneficial interest was received by any of the trustees during the year.

The direction of the charity is set by the Executive Committee.

The National Association for Managers of Student Services

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

Recruitment and appointment of trustees

As set out in the constitution, the charity has a minimum of 7 executive committee members and a maximum of 10.

Nominations for election to the Executive Committee must be made by members of the charity in writing and must be in the hands of the administrator of the Executive Committee at least 14 days before the annual general meeting. Should nominations exceed vacancies, election shall be by secret ballot.

All members of the Executive Committee shall serve for a fixed term from their appointment at an annual general meeting. The chair and deputy chair will serve for three years and other members will serve for two years.

Induction and training of trustees

The trustees are referred to the Expectations and Duties Memorandum which all trustees subscribe to. Each trustee accepts individual areas of responsibility which, as far as possible, make use of their specific expertise.

Organisation structure

The organisation structure of the Executive Committee is as follows:

P Harrow - Chair
J Baldwin - Deputy Chair
P W Dewick - Treasurer
S Cousins - Trustee
L Humphries - Trustee
J Breakwell - Trustee
L Hartley - Trustee
S Dafter - Trustee
L Perry - Trustee
C Hayes - Trustee

The members delegate the day to day running of the charity to the charity's Administrator, Nicola Hood. In October 2021, Jackie Cannell resigned from the role of Operations Officer and Nicola Hood took on the role of Administrator.

The Executive Committee meets together during the year to discuss the activities, performance and future of the charity and matters are decided by a majority of votes.

Risk Management

The members of the Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The members of the Executive Committee have paid due regard to guidance issued by the Charity Commissions in deciding what activities the charity should undertake and given consideration to the public benefit requirements.

The National Association for Managers of Student Services

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Objectives and activities

The charity's objects are to advance the education of college students, in particular post-16 students and learners, by the development of high quality services which promote, enhance and support the learning opportunities available to them.

The charity's significant activities for achieving its objectives, the achievements and performance during the year are set out in the reports from the Chair, Deputy Chair and Treasurer.

Achievements and performance

The achievements and performance are reported in the annual report.

Financial review

The financial review is reported in the Treasurer's report presented in the annual report.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to at least a level equivalent to a year's expenditure. The members of the Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees' annual report was approved on 31-1-2023 and signed on behalf of the board of trustees by:



P Harrow
Trustee

The National Association for Managers of Student Services

Independent Examiner's Report to the Trustees of The National Association for Managers of Student Services

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of The National Association for Managers of Student Services ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Tharby
Independent Examiner

For and on behalf of
Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

3 February 2023

The National Association for Managers of Student Services

Statement of Financial Activities

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	4	122,434	—	122,434	82,424
Other trading activities	5	—	—	—	2,000
Investment income	6	1,017	—	1,017	995
Total income		<u>123,451</u>	<u>—</u>	<u>123,451</u>	<u>85,419</u>
Expenditure					
Expenditure on charitable activities	7,8	136,644	—	136,644	53,644
Total expenditure		<u>136,644</u>	<u>—</u>	<u>136,644</u>	<u>53,644</u>
Net (expenditure)/income and net movement in funds		<u>(13,193)</u>	<u>—</u>	<u>(13,193)</u>	<u>31,775</u>
Reconciliation of funds					
Total funds brought forward		147,392	22,441	169,833	138,058
Total funds carried forward		<u>134,199</u>	<u>22,441</u>	<u>156,640</u>	<u>169,833</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

The National Association for Managers of Student Services

Statement of Financial Position

31 August 2022

		2022	2021
	Note	£	£
Fixed assets			
Intangible assets	13	19,950	31,350
Current assets			
Debtors	15	2,330	766
Investments	16	80,873	79,948
Cash at bank and in hand		55,311	67,982
		<u>138,514</u>	<u>148,696</u>
Creditors: amounts falling due within one year	17	<u>1,824</u>	<u>10,213</u>
Net current assets		<u>136,690</u>	<u>138,483</u>
Total assets less current liabilities		<u>156,640</u>	<u>169,833</u>
Net assets		<u>156,640</u>	<u>169,833</u>
Funds of the charity			
Restricted funds		22,441	22,441
Unrestricted funds		134,199	147,392
Total charity funds	18	<u>156,640</u>	<u>169,833</u>

These financial statements were approved by the board of trustees and authorised for issue on31-1-2023, and are signed on behalf of the board by:



P Harrow
Trustee

The notes on pages 7 to 14 form part of these financial statements.

The National Association for Managers of Student Services

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 40 Butcher Drive, Godmanchester, Huntingdon, PE29 9PS.

The charity is a public benefit entity as defined by FRS 102.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity qualifies as small as defined by the Charities SORP (FRS 102). As such, no cash flow statement has been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimations made on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The National Association for Managers of Student Services

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

Grant receivable and Government funding are credited to the Statement of Financial Activities in the period to the extent that the charity has provided the services and goods. A liability for any repayment is recognised when there is uncertainty as to whether the charity can meet conditions within its control.

All incoming resources from subscriptions and conferences are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure includes all expenditure directly related to the objectives of the charity.

Expenditure on governance costs includes all expenditure relating to the constitutional and statutory requirements of the charity and includes any costs associated with the strategic management of the charity's activities.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website	-	33% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible fixed assets are stated at cost less depreciation.

The National Association for Managers of Student Services

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Investments

Current asset investments are short term cash deposits held for investment rather than to meet short-term cash commitments as they fall due.

4. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Subscriptions	67,174	67,174	67,308	67,308
Annual conference	53,500	53,500	11,863	11,863
Other income	1,760	1,760	3,253	3,253
	<u>122,434</u>	<u>122,434</u>	<u>82,424</u>	<u>82,424</u>

5. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Corporate sponsorship	—	—	2,000	2,000
	<u>—</u>	<u>—</u>	<u>2,000</u>	<u>2,000</u>

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Interest Receivable	1,017	1,017	995	995
	<u>1,017</u>	<u>1,017</u>	<u>995</u>	<u>995</u>

The National Association for Managers of Student Services

Notes to the Financial Statements (continued)

Year ended 31 August 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Membership services	58,806	58,806	44,665	44,665
Annual conference	55,932	55,932	6,958	6,958
Projects	311	311	352	352
Support costs	21,595	21,595	1,669	1,669
	<u>136,644</u>	<u>136,644</u>	<u>53,644</u>	<u>53,644</u>

Further analysis of costs:-

Membership services

	2022 £	2021 £
Administrator	26,067	28,000
Amortisation	11,400	2,850
Printing, postage & stationery	1,152	407
Website	3,018	3,406
Marketing	33	4,262
Regional Events	625	—
AOC conference	1,957	480
Research consultation and professional fees	11,600	—
Insurance	241	241
Other / Contingency	1,776	5,019
Bank charges	937	—
	<u>58,806</u>	<u>44,665</u>

Annual conference

	2022 £	2021 £
Hotel Accommodation	41,888	—
Speakers and workshop leaders - Fees and travel expenses	3,860	550
Other costs	10,184	556
Virtual conference	—	5,852
	<u>55,932</u>	<u>6,958</u>

Projects

	2022 £	2021 £
Project expenses - unrestricted	311	352

Support costs

	2022 £	2021 £
Independent examination	1,842	1,669
Executive meeting expenses	19,649	—
External meetings	104	—
	<u>21,595</u>	<u>1,669</u>

The National Association for Managers of Student Services

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Membership services	58,806	—	58,806	44,665
Annual conference	55,932	—	55,932	6,958
Projects	311	—	311	352
Governance costs	—	21,595	21,595	1,669
	<u>115,049</u>	<u>21,595</u>	<u>136,644</u>	<u>53,644</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Amortisation of intangible assets	<u>11,400</u>	<u>2,850</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,842</u>	<u>1,669</u>

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No salaries or wages have been paid to employees, including the members of the committee, during the year.

12. Trustee remuneration and expenses

Nine (2021: No) members of the Executive Committee were reimbursed a total of £3,650 (2021: nil) for travelling expenses.

The National Association for Managers of Student Services

Notes to the Financial Statements (continued)

Year ended 31 August 2022

13. Intangible assets

	Website costs £
Cost	
At 1 September 2021 and 31 August 2022	<u>34,200</u>
Amortisation	
At 1 September 2021	2,850
Charge for the year	<u>11,400</u>
At 31 August 2022	<u>14,250</u>
Carrying amount	
At 31 August 2022	<u>19,950</u>
At 31 August 2021	<u>31,350</u>

14. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 September 2021	757	757
Disposals	<u>(757)</u>	<u>(757)</u>
At 31 August 2022	<u>—</u>	<u>—</u>
Depreciation		
At 1 September 2021	757	757
Disposals	<u>(757)</u>	<u>(757)</u>
At 31 August 2022	<u>—</u>	<u>—</u>
Carrying amount		
At 31 August 2022	<u>—</u>	<u>—</u>
At 31 August 2021	<u>—</u>	<u>—</u>

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>2,330</u>	<u>766</u>

16. Investments

	2022 £	2021 £
Short-term cash deposits	<u>80,873</u>	<u>79,948</u>

The National Association for Managers of Student Services

Notes to the Financial Statements (continued)

Year ended 31 August 2022

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,824</u>	<u>10,213</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>147,392</u>	<u>123,451</u>	<u>(136,644)</u>	<u>134,199</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>115,617</u>	<u>85,419</u>	<u>(53,644)</u>	<u>147,392</u>

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Voting project	<u>22,441</u>	<u>—</u>	<u>—</u>	<u>22,441</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Voting project	<u>22,441</u>	<u>—</u>	<u>—</u>	<u>22,441</u>

In March 2015 the charity accepted a sum of £60,000 from the Government to support their policy to increase the democratic engagement and electoral registration of the groups targeted by this project. The money is used for the activities based around these outcomes: to provide direct support on voter registration to students through conferences and enrichment sessions, as well as run voter registration events through further education student unions; to look to integrate voter registration communications into student service information across FE colleges, with targeted messaging at various student services points i.e. enrolment and student induction sessions; and to launch this activity to members at the annual conference. The trustees intend spending the residual funds from this project grant on associated/related activity over the next few years.

The National Association for Managers of Student Services

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	19,950	–	19,950
Current assets	116,073	22,441	138,514
Creditors less than 1 year	(1,824)	–	(1,824)
Net assets	134,199	22,441	156,640

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	31,350	–	31,350
Current assets	126,255	22,441	148,696
Creditors less than 1 year	(10,213)	–	(10,213)
Net assets	147,392	22,441	169,833