

LIFEWELL CHURCH

REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31ST DECEMBER 2023

**C Management Services
69 Velindre Road
Whitchurch
Cardiff
CF14 2TF**

LIFEWELL CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2023
CHARITY INFORMATION

Trustees:	Michael Ellens Simon Moores Christopher Screen Brian Farr Ruth James
Charitable position:	Registered Charity number 1072721 Registered on 2/12/98
Governing Document:	Constitution last amended 22/9/13
Address for correspondence:	Lifewell Church Pentremalwed Road Morrison Swansea SA6 7BP
Independent Examiner:	Paul Burnell ACMI C Management Services 69 Velindre Road CARDIFF CF14 2TF
Bankers:	Barclays Bank 70 The Kingsway Swansea SA1 5JB

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LIFEWELL CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31st December 2023

Structure, Governance and Management

At Lifewell church we are committed to serving God and our community, to make a difference through experiencing & sharing the love of God.

This is made possible through the

- - Grace and Power of God.
- - Team at Lifewell church.
- - Support of members and friends.
- - Various organisations and networks.
- - Lifewell Church Governing documents, Specifically God's Word (The Bible), Constitution and policies.

Lifewell Church is led by the Church Council which consists of the Senior Minister (Pastor) & Church Officers/Trustees, who direct, oversee and manage the ministries, property, funds and activities at Lifewell Church ensuring that what we do is done within Biblical and Legal guidelines and good practice.

Lifewell Church is part of the Assemblies of God network of churches and is a member of the Evangelical Alliance.

Objectives

Our chief objective is to be the church that God wants us to be and that our world needs us to be, which is described in our constitution as follows :-

1 - To advance the Christian faith in accordance with the statement (AOG statement of faith) in such ways and in such parts of the United Kingdom or the world as the Church council from time to time may think fit.

2 - To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church council from time to time may think fit.

3 - To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Achievements and Activities

Since 1923 Lifewell Church (Previously known as Pentremalwed Church), has consistently sought to serve God and the local community, through Church services,

children's and youth events and charity fundraisers, all to serve our community and to help people connect with God as the people and community that God created us to be.

We started 2023 with our vision verse for the year being 'This is the day that the Lord has made; we will rejoice and be glad in it.' (Psalm 118:24 NIV). We are mindful of certain challenges ahead but, believing for New Life & Laughter as we celebrated our 100th year.

We had a great year celebrating our 100th Anniversary, despite the cost of living, the church health challenge and a cancer journey with our Pastor's wife. It was amazing to know God was with us through it all as we journeyed together.

The foundations of our connecting continue through our Sunday services, Tuesday Lifegroup and R-Gen groups, and we have seen an increase in attendance of all three services throughout 2023.

The year has been full of special events to celebrate the New year, Mother's Day, Easter, Father's Day, summer social events, Harvest, Light party and Christmas. Our Christmas special, 'Shepherd's invitation', was one of our best Christmas services with a great attendance.

One of the highlights was the baptism service of two of our young people, which was of great encouragement and blessing.

Then, in terms of giving, we have continued to give to missions, giving monthly to support different Christian organisations throughout the year. In addition, our special offerings allowed us to give in response to the turkey Syria Appeal and the Bible Lands Appeal, helping Jews and Palestinians through the Bible Society.

God's Word continually nourishes our souls making us into the men and women that God wants us to be.

So, we are looking forward to what God has in store. He is speaking and shaping things for the next chapter.

We would also like to say a big thank you to all who have journeyed with us, supporting and giving throughout the year.

Performance and goals

Our overarching goal is 'TO BE A PLACE OF REFRESHING WHERE ALL CAN

EXPERIENCE, ENJOY & SHARE The LIFE & LOVE found in JESUS!!! For JESUS SAID "Whoever drinks the water I give him will never thirst. Indeed, the water I give him will become in him a spring of water welling up to eternal life". John 4:14 [NIV]

We want to be a growing family of passionate disciples of Christ and a real and relevant expression of God's church who love God, love life, love others and live worship. We want to reach the lost one person at a time, through teaching and learning, prayer, worship, fellowship, service, and outreach as individuals, small groups, and as a congregation (Church).

We want to build the future in the here and now and see people:-
>Know God, Find Freedom, Discover Purpose & Make a Difference.
>Transformed by the love of God
>Grow in Relationship with God & Others
>Disciplined to follow Jesus into Action

Financial Review

All funds and property received and administered by Lifewell Church are entrusted to us by God, through the faithful financial support of Lifewell members and friends. Responsibility for the stewardship and use of funds and property rests with the team of trustees. The trustees oversee and manage Lifewell Church finances through the following practices:-

- - finance policies in place
- - monthly reports
- - quarterly reviews and
- - annual independent examination of accounts

Risk Management

We recognise that working in an ever-changing social climate of society, there are risks. Situations may arise that could threaten and even halt our future ability to function as a church/charity and therefore affect our ability to meet the needs of beneficiaries. In view of both our Christian responsibility and compliance with Charity Law, it is important that we understand, limit and manage the risks that we could encounter as we undertake various activities including discipleship, mission and evangelism.

The Trustees are responsible for identifying, assessing, and managing the risks that Lifewell Church could face, in all areas including, finance, governance, operation and reputation. The Trustees annually allocate time to identify, record and review the risks that we could encounter. They also consider any risks in association with new ventures, activities or opportunities. A Risk Management policy and Assessment along with other policies and documents as deemed beneficial to mitigate identified risks with regards to (for example) :-

- the charity's objectives, mission and strategy.
- the nature and scale of the charity's activities.
- external factors that might affect the charity such as legislation and regulation.
- the charity's reputation with it's major funders and supporters.
- governance.
- law and regulation compliance risk including new legislation and requirements.

Paul Burnell was appointed as our Independent Examiner for this year's accounts.

Signature:

Name: Christopher Screen

Date: 2nd October 2024

Position: Pastor and Trustee

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF

LIFEWELL CHURCH

I report on the accounts of the Trust for the period ended 31st December 2023, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Burnell

Paul Burnell ACMI

For and on behalf of:

C Management Services (trading name of C Mgmnt Services Ltd)
69 Velindre Road
Cardiff CF14 2TF

Date: 2nd October 2024

LIFEWELL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS					
<i>Receipts from generated funds</i>	2	26,938	-	26,938	26,403
<i>Receipts from charitable activities</i>	3	-	-	-	-
<i>Other receipts</i>	4	-	-	-	-
Interest received		175	-	175	17
Total Receipts		27,113	-	27,113	26,420
PAYMENTS					
Charitable activities	5	29,395	-	29,395	27,192
Governance costs		-	-	-	-
Total payments		29,395	-	29,395	27,192
Net Receipts/(Payments)		(2,282)	-	(2,282)	(772)
Transfers between funds		-	-	-	-
Fund balances at 1 st January 2023		22,675	-	22,675	23,447
Fund balances at 31 st December 2023		20,393	-	20,393	22,675

The notes on page 10 form part of these accounts.

LIFEWELL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Fixed Assets

	Insurance value	
	2023	2022
	£	£
The value of assets owned are:		
Buildings	1,000,370	893,187
Equipment	<u>37,884</u>	<u>33,825</u>
	1,038,254	927,012

2. Bank & Cash Balances

	2023	2022
	£	£
Cash at bank and in hand	<u>20,393</u>	<u>22,675</u>
	20,393	22,675

3. Other Assets and Liabilities

	2023	2022
	£	£
<i>Assets</i>		
Gift aid tax recovery not yet received	3,951	2,173
<i>Liabilities</i>		
Unbilled fee for Independent Examination	150	150

The accounts were approved by the Trustees and signed on their behalf on 2nd October 2024 by Christopher Screen

Signature:

The notes on page 10 form part of these accounts.

LIFEWELL CHURCH

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities

2. Voluntary receipts

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gift Aid Donations	15,803	-	15,803	14,835
Other donations	6,836	-	6,836	7,547
Gift Aid reclaimed	4,299	-	4,299	4,021
	<u>26,938</u>	<u>-</u>	<u>26,938</u>	<u>26,403</u>

3. Receipts from charitable activities

Conferences and events

- - -

4. Other Receipts

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grant received	-	-	-	-
Other sundry receipts	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a. Direct Charitable Costs				
Salaries & staff expenses	20,226	-	20,226	19,046
Speaker expenses	50	-	50	100
Mission giving	1,900	-	1,900	2,300
Ministry expenses	622	-	622	255
	<u>22,798</u>	<u>-</u>	<u>22,798</u>	<u>21,701</u>
b. Support and Administration				
Premises expenses	3,074	-	3,074	2,428
Hospitality & subscriptions	2,626	-	2,626	2,263
Insurance	897	-	897	800
Admin	-	-	-	-
	<u>6,597</u>	<u>-</u>	<u>6,597</u>	<u>5,491</u>

6. Staff and Trustees

The charity has one full-time employed members of staff, Chris Screen, who is paid in his capacity as the Pastor of the church and he is also a Trustee. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

No remuneration or trustee expenses were paid to any other trustee during the year, nor to any person connected to them.