

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2023

VERSANT ASSOCIATES LLP

Chartered accountants
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust

Financial Statements

Year ended 31 August 2023

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)

Mrs A Hewitt

Mr I B Hewitt (Chair)

Mrs A Patel (Deputy Head)

(Resigned 4 November 2022)

Ameera Hassen Al-Naemi

(Resigned 4 November 2022)

Coorban Ally Dullo

Mr I Alsulaiti

(Resigned 4 November 2022)

Independent examiner Mark Illingsworth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Constitution

The charity was established in 1998 and its operations are guided by a Trust Deed as amended. The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The Trustees that have served the charity during the period are set out above.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Objectives and activities

The principle object of the charity is the promotion of full-time education by the establishment of a faith-based school or schools in and around the City of Leicester.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the address (The Wayne Way, Leicester, LE5 4PP) providing full-time education for local children.

Trustees

The charity's trustees, as at 31st August 2023, were as follows:

Mr Ibrahim Brian Hewitt (Chair)
Shaikh Ismail Nurgat (Treasurer)
Mrs Abeda Hewitt (Bursar)
Coorban Ally Dullo

Hon. Patron: Shaikh Tijani Gahbiche

Joint meetings were held by the trustees with the governors so as to reduce the need for so many meetings, as the trustees form the core of the governing body. Where necessary, the trustees met alone before or after joint meetings to deal with confidential, strictly trustee business. Meetings can and did take place online. Three meetings were held during the academic year 2022/23.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The bursar (also a trustee) is part of the Senior Leadership Team (SLT) of the school and participates in SLT meetings whenever possible. Three trustees are empowered to have access to the school's online banking facilities.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. Joint meetings are held, with the proviso that confidential trustee issues are dealt with either immediately before or after the joint meeting.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities should be able to take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. However, it must be noted that all petty cash transactions must also be approved and recorded by the Head Teacher no matter how small the amount. When structural or other work has to be done to the school building, quotations are sought and the best value (not necessarily the cheapest) quote is generally used.

A senior member of staff remains designated as GDPR and Examinations Officer to ensure compliance with legal requirements regarding security of data. The school pay an annual amount to the Information Commissioner's office to register our processing and use of personal data in accordance with the Data Protection Act.

The new Head Teacher was in post for the start of the academic year 2022/23.

One part-time deputy head was in place throughout the academic year.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Risk management

The charity continued to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Health & Safety and Suitability of Premises

Al-Aqsa School aims to provide and maintain a safe and healthy environment for all users where the premises and equipment are maintained safely, and are inspected regularly. Employees are shown safety procedures and risk assessments and must sign annually to show the understanding of rules and responsibilities.

The school's fire systems are well maintained: fire panels are checked on a daily basis; fire alarm points are tested on a weekly basis; emergency lighting is tested on a monthly basis; all elements of the fire systems are tested rigorously by an external specialist company on an annual basis. A termly fire drill takes place to ensure that all students, including nursery children, and staff know the procedures and location of the assembly point.

The school has hybrid heating systems. Gas boilers are serviced annually by Gas Safe accredited engineers. Oil boiler systems are serviced annually by a specialist company.

Water systems are checked on a regular basis. Any risks are mitigated by temperature checks and disinfecting taps and showers.

A record is kept of the location of asbestos around the school and regular checks are carried out to ensure that it is safe and undisturbed. Quotations have been sought and work is due to start in the new academic year to remove the most dangerous form of asbestos located in the secondary kitchen ceiling tiles. The kitchen has been sealed off and out of use for a number of years, but the intention is to bring it back into use as soon as possible and it is safe to do so.

Annual onsite PAT testing is carried out on all electrical equipment. The five-yearly fixed EICR electrical test is carried out by a specialist company.

Pupil numbers

Pupil numbers at the end of the academic year 2022/23 stood at 310 (Primary and Early Years 220 plus Secondary 90).

The student school council remains an active part of school life and they have direct access to decisions from SLT.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Achievements and performance

KS2 SATs Results

Key Stage 2 SATs Results Summary 2023

	School	National
Reading	85%	75%
GPS	85%	72%
Maths	85%	71%

GCSE Results Summer 2023

The academic year 2022/2023 was the first time since the pandemic to see the return to normal exam conditions, marking and content. The highest grades were down significantly across the UK as a result, with the number of students at each level returning to pre-pandemic levels.

Despite the challenges, Al-Aqsa School students were still able to achieve well above the local and national averages for students gaining 5 GCSEs at grade 5 or above, including English and Maths. The average in Leicester City was 42% and the average in England was 45%. Alhamdulillah, 80% of the students at Al-Aqsa were able to achieve this measure.

Students excelled in most subjects, but especially in English Language, English Literature, Maths, Science, History and RE, where 60%, 100%, 80%, 80%, 88% and 100% of students respectively achieved a grade 5 or higher. Most subjects stayed the same or improved, but there was a decline in the English Language grade.

With the increased difficulty in exams and their marking, Al-Aqsa has once again shown that it is able to produce outstanding outcomes despite external pressures and the school's limited resources.

Continuing Professional Development (CPD)

At the beginning of every academic year, all staff take part in two INSET days before the children return to school. During the course of the academic year the school has the equivalent of a further 3 or 4 days made up by after-school/twilight sessions and online training. Staff continued to take part in CPD programmes, which were held by the local authority and the Association of Muslim Schools UK. In-house training was also arranged for primary and secondary staff.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

Additional members of staff were trained to act as Designated Safeguarding Leads (DSLs).

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, Alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

Links with local state and independent schools were maintained. The head teacher met with colleagues from local Muslim schools. At a trustees' level, the chair was in touch frequently with the chair of Leicester Islamic Academy and other schools, as well as the head of the state secondary school located closest to the school.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Links with the local Prevent team were strengthened and relevant training completed by all members of staff to ensure awareness of roles and responsibilities.

Visits/School Trips

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies. Links were maintained with the Leicestershire Fire & Rescue Service and local police officers who attended the school and presented awareness assemblies to the students.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which was also used for events such as the KS1 sports day.

Educational trips were organised to the National Space Centre, the Botanical Gardens, the New Walk Museum, the Sea Life Centre, and Twin Lakes linked to curriculum topics.

Careers Week

Careers advice was given to secondary pupils throughout the year by a senior member of staff with work experience placements organised for Year 10 girls in conjunction with the Leicestershire Education Business Company Ltd. "Enterprise Week" was held for pupils to organise a full day's programme to showcase their knowledge and skills and gave them an opportunity to run a business for a day and attempt to make a profit on their idea. The students worked for many weeks formulating a business plan, creating logos and marketing materials, seeking investment, purchasing products, presenting their business and finally selling their wares.

Financial review

The principal income sources were school admission fees, £481,946 (2022: £455,629) and the funding provided by NEG for 3-5 year olds attending the school, £167,238 (2022: £154,588).

The net income for the year amounted to £41,825 (2022 net expenditure: £44,768). Gross income has increased to £756,513 (2022: £726,458).

Total Funds has increased by £41,825 in the year, giving a total funds carried forward of £703,892. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2023 means that the charity is financially secure to meet its objectives.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Plans for future periods

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

The school is housed in buildings which date back more than 130 years, so fund-raising for improvements and repairs was ongoing during the year. Major building projects and premises improvements were undertaken including, installation of a new Early Years playground and play equipment; replacement of wood beams for the Early Years lean-to; repair of a water leak and plastering of ceiling in the FS1 classroom; closing-off the store area in the FS1 toilets from children; flattening and resurfacing of the FS1 floor; new UPVC door for the Years 3 & 4 classrooms; a new, long-lasting rubber surface on the flat roof above the primary toilets; installation of a new CCTV and alarm system; and the removal of benches from the secondary Art and Science rooms to increase teaching space. A full-time premises officer ensures that health and safety issues linked to the premises are dealt with as a priority.

The new CCTV system was funded by a Home Office grant. Approval was also given for a similarly-funded new fence and gates around both sites. Planning permission was applied for and the school is awaiting a decision before work commences. We expect work to begin in the 2024/2025 academic year.

Restrictions on visitors, excursions and other aspects of school life imposed by the pandemic were lifted. End of year trips, for example, and sports day took place as per pre-pandemic. Zoom and other online facilities continued to be used for some purposes, including webinars and trustees'/governors' meetings where requested or preferable to ensure a more significant attendance level. All teaching, staff meetings and parent's meetings returned to being face to face to indicate a return to normality, and greater efficacy.

The trustees' annual report was approved on 25 June 2024 and signed on behalf of the board of trustees by:



Mr I B Hewitt (Chair)
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

25/06/2024

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	7,688	7,688	22,076
Charitable activities	5	748,825	748,825	704,382
Total income		<u>756,513</u>	<u>756,513</u>	<u>726,458</u>
Expenditure				
Expenditure on charitable activities	6,7	714,688	714,688	768,703
Other expenditure	8	–	–	2,523
Total expenditure		<u>714,688</u>	<u>714,688</u>	<u>771,226</u>
Net income/(expenditure) and net movement in funds		<u>41,825</u>	<u>41,825</u>	<u>(44,768)</u>
Reconciliation of funds				
Total funds brought forward		662,067	662,067	706,835
Total funds carried forward		<u>703,892</u>	<u>703,892</u>	<u>662,067</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		580,659	575,821
Current assets				
Debtors	14	21,947		43,290
Cash at bank and in hand		<u>294,897</u>		<u>212,122</u>
		316,844		255,412
Creditors: amounts falling due within one year	15	<u>168,611</u>		<u>169,166</u>
Net current assets			<u>148,233</u>	<u>86,246</u>
Total assets less current liabilities			<u>728,892</u>	<u>662,067</u>
Creditors: amounts falling due after more than one year	16		<u>25,000</u>	<u>—</u>
Net assets			<u>703,892</u>	<u>662,067</u>
Funds of the charity				
Unrestricted funds			<u>703,892</u>	<u>662,067</u>
Total charity funds	19		<u>703,892</u>	<u>662,067</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2024, and are signed on behalf of the board by:



Mr I B Hewitt (Chair)
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Cash Flows
Year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	41,825	(44,768)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,437	21,807
Government grant income	(7,000)	(20,909)
Accrued expenses	7,660	23,175
<i>Changes in:</i>		
Trade and other debtors	21,343	(19,219)
Trade and other creditors	16,785	(61,343)
Cash generated from operations	<u>105,050</u>	<u>(101,257)</u>
Net cash from/(used in) operating activities	<u>105,050</u>	<u>(101,257)</u>
Cash flows from investing activities		
Purchase of tangible assets	(29,275)	(34,962)
Proceeds from sale of tangible assets	—	3,323
Net cash used in investing activities	<u>(29,275)</u>	<u>(31,639)</u>
Cash flows from financing activities		
Government grant income	7,000	20,909
Net cash from financing activities	<u>7,000</u>	<u>20,909</u>
Net increase/(decrease) in cash and cash equivalents	82,775	(111,987)
Cash and cash equivalents at beginning of year	212,122	324,109
Cash and cash equivalents at end of year	<u>294,897</u>	<u>212,122</u>

The notes on pages 11 to 17 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

All funds held are unrestricted.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 25% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	688	688	1,167	1,167
Grants				
Government grant income	7,000	7,000	20,909	20,909
	<u>7,688</u>	<u>7,688</u>	<u>22,076</u>	<u>22,076</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from charitable activities	668,686	668,686	632,980	632,980
Income from other ancillary charitable activities	68,752	68,752	62,974	62,974
Other income from charitable activities- registration fees	11,300	11,300	8,343	8,343
Other income from charitable activities- miscellaneous	87	87	85	85
	<u>748,825</u>	<u>748,825</u>	<u>704,382</u>	<u>704,382</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity expenses	713,307	713,307	767,385	767,385
Support costs	1,381	1,381	1,318	1,318
	<u>714,688</u>	<u>714,688</u>	<u>768,703</u>	<u>768,703</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity expenses	713,307	—	713,307	767,385
Governance costs	—	1,381	1,381	1,318
	<u>713,307</u>	<u>1,381</u>	<u>714,688</u>	<u>768,703</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	2,523	2,523

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	24,437	21,807
Loss on disposal of tangible fixed assets	—	2,523

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,380</u>	<u>1,320</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	560,692	584,075
Social security costs	19,762	22,892
Employer contributions to pension plans	6,239	7,067
	<u>586,693</u>	<u>614,034</u>

The average head count of employees during the year was 53 (2022: 56).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Patel received no remuneration until she resigned on 4th November 2022 (2022: £20,131 - her salary being pro rata £30,000 if on a full time basis). Another Trustee, Mrs A Hewitt received £23,825 (£2022: £21,200) for administrative duties on a full time basis.

During the year the charity reimbursed expenses to one of the Trustees amounting to £13,751 (2022: £10,386). The expenses related to the direct costs and general administration of the school.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2022	754,446	44,840	78,395	877,681
Additions	—	26,968	2,307	29,275
At 31 August 2023	<u>754,446</u>	<u>71,808</u>	<u>80,702</u>	<u>906,956</u>
Depreciation				
At 1 September 2022	195,063	40,754	66,043	301,860
Charge for the year	15,089	4,706	4,642	24,437
At 31 August 2023	<u>210,152</u>	<u>45,460</u>	<u>70,685</u>	<u>326,297</u>
Carrying amount				
At 31 August 2023	<u>544,294</u>	<u>26,348</u>	<u>10,017</u>	<u>580,659</u>
At 31 August 2022	<u>559,383</u>	<u>4,086</u>	<u>12,352</u>	<u>575,821</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	8,182	30,232
Prepayments and accrued income	13,482	13,058
Other debtors	283	—
	<u>21,947</u>	<u>43,290</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	23,200	29,218
Accruals and deferred income	140,310	132,650
Social security and other taxes	3,583	5,662
Other creditors	1,518	1,636
	<u>168,611</u>	<u>169,166</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>25,000</u>	<u>—</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,239 (2022: £7,067).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>7,000</u>	<u>20,909</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
General funds	<u>662,067</u>	<u>756,513</u>	<u>(714,688)</u>	<u>703,892</u>

	At 1 September 2021	Income £	Expenditure £	At 31 August 2022
General funds	<u>706,835</u>	<u>726,458</u>	<u>(771,226)</u>	<u>662,067</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	580,659	580,659
Current assets	316,844	316,844
Creditors less than 1 year	(168,611)	(168,611)
Creditors greater than 1 year	(25,000)	(25,000)
Net assets	703,892	703,892

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	575,821	575,821
Current assets	255,412	255,412
Creditors less than 1 year	(169,166)	(169,166)
Creditors greater than 1 year	—	—
Net assets	662,067	662,067

21. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Cash at bank and in hand	212,122	82,775	294,897